

THE CENTRAL BANK OF THE RUSSIAN FEDERATION



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## Advance Release Calendar of the Bank of Russia's Data According to the Requirements of the IMF Special Data Dissemination Standard (SDDS)

	Release date in May—August 2014 (the period (or date) to which data to be released relate is shown in parentheses)			
	May	June	July	August
<b>Financial sector</b>				
1. Analytical accounts of the banking sector, end of period <sup>1</sup>	30.05.2014 (04.2014)	30.06.2014 (05.2014)	31.07.2014 (06.2014)	29.08.2014 (07.2014)
2. Analytical accounts of the central bank, end of period <sup>1</sup>	14.05.2014 (04.2014)	11.06.2014 (05.2014)	14.07.2014 (06.2014)	14.08.2014 (07.2014)
3. The Bank of Russia Key rate	the next working day after being fixed by the Board of Directors of the Bank of Russia			
4. Treasury securities market rates	the next working day			
5. Money market rates	the next working day			
6. Financial soundness indicators		30.06.2014 (Q1, 2014)		
7. Stock market: Share Price Index	12.05.2014 (04.2014)	10.06.2014 (05.2014)	10.07.2014 (06.2014)	11.08.2014 (07.2014)
<b>External sector</b>				
8. Balance of Payments, for the reporting quarter, year		30.06.2014 (Q1, 2014)		
9. International Reserves: Official reserves (weekly)	weekly, on Thursday			
10. International Reserves: Official reserves (monthly), end of period	13.05.2014 (04.2014)	6.06.2014 (05.2014)	7.07.2014 (06.2014)	7.08.2014 (07.2014)
11. Template on international reserves and foreign currency liquidity, end of period	20.05.2014 (04.2014)	20.06.2014 (05.2014)	18.07.2014 (06.2014)	20.08.2014 (07.2014)
12. Merchandise trade, for the reporting month (per balance of payments methodology)	12.05.2014 (03.2014)	11.06.2014 (04.2014)	11.07.2014 (05.2014)	11.08.2014 (06.2014)
13. International investment position, for the reporting year	30.06.2014 (2013)			
14. External Debt of the Russian Federation		30.06.2014 (Q1, 2014)		
15. Exchange Rates	every working day			

<sup>1</sup> Preliminary data publication date.

The Central Bank of the Russian Federation disseminates data on the above-mentioned categories on the Bank of Russia Internet website — section IMF Special data dissemination standard (SDDS).

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The procedure for publication of some table indicators marked with (\*) is in compliance with the IMF Special Data Dissemination Standard (SDDS).

**Symbols and notes:**

— nil

... not available

0.0 and 0.00 non-significant volume

X data are not published

In some cases minor discrepancies between totals and sums of items are due to rounding.

Figures **in bold** are revisions to previously published data.

**The Bulletin of Banking Statistics** on the Internet is available on the Bank of Russia Internet website <http://www.cbr.ru>.



# 1. MAIN MACROECONOMIC AND MONETARY INDICATORS

Table 1.1

## Macroeconomic Indicators<sup>1</sup>

	Gross domestic product (GDP) <sup>2</sup> at market prices, total, billions of rubles	Real volume of GDP percentage against the previous year's relevant period
2012	<b>62,218.4</b>	103.4
2013	<b>66,755.3</b>	101.3
<b>2012</b>		
Q1	<b>13,681.7</b>	<b>104.9</b>
Q2	<b>14,911.9</b>	104.3
Q3	<b>16,295.7</b>	103.0
Q4	<b>17,329.0</b>	<b>102.0</b>
<b>2013</b>		
Q1	<b>14,641.8</b>	<b>100.8</b>
Q2	<b>15,982.7</b>	<b>101.0</b>
Q3	<b>17,538.4</b>	<b>101.3</b>
Q4	18,592.3	102.0
	Production and Services Index of the key types of economic activity as % of previous year's relevant period	Consumer price index as % of previous December
2012	<b>102.8</b>	105.1 <sup>3</sup>
2013	<b>101.0</b>	106.8 <sup>3</sup>
<b>2013</b>		
Q1	<b>100.5</b>	101.9 <sup>3</sup>
Q2	<b>100.6</b>	101.6 <sup>3</sup>
Q3	<b>101.0</b>	100.2 <sup>3</sup>
Q4	<b>101.8</b>	101.7 <sup>3</sup>
January	<b>101.3</b>	101.0
February	<b>99.0</b>	101.5
March	<b>101.2</b>	101.9
April	<b>101.3</b>	102.4
May	<b>100.4</b>	103.1
June	<b>100.1</b>	103.5
July	<b>101.7</b>	104.4
August	<b>100.0</b>	104.5
September	<b>101.2</b>	104.7
October	<b>102.2</b>	105.3
November	<b>102.7</b>	105.9
December	<b>100.7</b>	106.5
<b>2014</b>		
Q1	100.3	102.3 <sup>3</sup>
January	<b>99.5</b>	100.6
February	<b>101.1</b>	101.3
March	100.4	102.3

<sup>1</sup> Data source: the Federal State Statistics Service.

<sup>2</sup> Quarterly indicators of GDP — estimates.

<sup>3</sup> As % of previous period.

Table 1.2

Selected Budget Indicators<sup>1</sup>

(billions of rubles)

	Consolidated budget of the Russian Federation and budgets of government extrabudgetary funds				Federal budget			Budgets of government extrabudgetary funds		
	revenues	expenditures	balance of revenues and expenditures ("+" surplus / "-" deficit)	4	revenues	expenditures	balance of revenues and expenditures ("+" surplus / "-" deficit)	7	revenues	expenditures
1	2	3	4	5	6	7	8	9	10	
2012	23,088.7	22,825.8	262.9	12,853.7	12,890.7	-37.1	7,142.8	6,569.7	573.1	
2013	24,082.4	24,931.1	-848.7	13,019.9	13,342.9	-323.0	7,733.4	7,633.7	99.7	
<b>2013</b>										
Q1	5,401.6	5,110.7	290.9	3,105.6	3,167.8	-62.2	1,764.4	1,666.4	98.1	
Q2	5,969.1	5,724.7	244.4	3,152.1	2,722.0	430.1	1,843.0	1,823.5	19.4	
Q3	6,046.8	5,668.8	378.0	3,346.8	3,061.8	285.0	2,001.4	1,831.2	170.2	
Q4	6,664.9	8,426.9	-1,762.0	3,415.4	4,391.3	-975.9	2,124.6	2,312.6	-188.0	
January	1,591.7	1,303.3	288.4	1,093.1	1,108.7	-15.6	569.5	383.4	186.1	
January—February	3,206.6	3,110.9	95.7	1,981.3	2,150.3	-169.0	1,193.8	953.1	240.7	
January—March	5,401.6	5,110.7	290.9	3,105.6	3,167.8	-62.2	1,764.4	1,666.4	98.1	
January—April	7,707.7	7,311.6	396.1	4,224.4	4,230.8	-6.4	2,390.7	2,359.2	31.5	
January—May	9,441.5	8,871.4	570.1	5,115.5	4,924.2	191.3	2,930.3	2,860.1	70.1	
January—June	11,370.7	10,835.4	535.3	6,257.7	5,889.8	367.9	3,607.4	3,489.9	117.5	
January—July	13,574.9	12,838.0	736.9	7,330.0	7,042.8	287.2	4,328.3	4,084.8	243.5	
January—August	15,472.1	14,623.5	848.6	8,418.2	7,977.9	440.2	4,964.6	4,680.2	284.4	
January—September	17,417.5	16,504.2	913.3	9,604.5	8,951.6	652.9	5,608.8	5,321.1	287.7	
January—October	19,700.9	18,564.0	1,136.8	10,740.6	10,081.4	659.2	6,259.7	5,934.1	325.6	
January—November	21,570.2	20,539.9	1,030.3	11,758.7	11,116.7	642.0	6,910.8	6,552.9	357.9	
January—December	24,082.4	24,931.1	-848.7	13,019.9	13,342.9	-323.0	7,733.4	7,633.7	99.7	
<b>2014</b>										
January	1,726.3	981.1	745.2	1,326.7	761.2	565.5	459.9	196.3	263.5	
January—February	3,579.8	3,373.5	206.3	2,368.6	2,261.5	107.0	1,036.8	823.1	213.7	

**Table 1.2 (end)**  
(billions of rubles)

	Consolidated budgets of constituent entities of the Russian Federation			Budgets of regional extrabudgetary funds		
	revenues	expenditures	balance of revenues and expenditures ("+" surplus / "-" deficit)	revenues	expenditures	balance of revenues and expenditures ("+" surplus / "-" deficit)
1	11	12	13	14	15	16
2012	8,064.3	8,342.7	-278.5	1,042.2	1,036.8	5.4
2013	8,164.7	8,806.7	-642.0	1,228.1	1,211.6	16.5
<b>2013</b>						
Q1	1,736.9	1,543.0	193.9	312.4	251.2	61.2
Q2	1,961.6	2,150.2	-188.7	294.5	311.0	-16.5
Q3	1,988.3	2,067.2	-78.8	301.5	299.9	1.6
Q4	2,477.9	3,046.3	-568.4	319.7	349.5	-29.8
January	439.8	357.3	82.5	96.5	61.1	35.4
January—February	907.4	923.7	-16.2	193.6	153.3	40.3
January—March	1,736.9	1,543.0	193.9	312.4	251.2	61.2
January—April	2,663.1	2,346.0	317.2	411.7	357.8	53.9
January—May	3,219.0	2,956.3	262.7	509.1	463.1	46.0
January—June	3,698.5	3,693.2	5.2	606.9	562.2	44.7
January—July	4,561.9	4,403.1	158.7	709.1	661.6	47.5
January—August	5,161.6	5,080.6	81.0	809.1	765.1	43.9
January—September	5,686.8	5,760.4	-73.6	908.4	862.1	46.3
January—October	6,618.3	6,531.7	86.6	1,028.0	962.5	65.5
January—November	7,234.9	7,252.4	-17.5	1,126.3	1,078.1	48.2
January—December	8,164.7	8,806.7	-642.0	1,228.1	1,211.6	16.5
<b>2014</b>						
January	295.6	405.8	-110.2	115.8	89.5	26.3
January—February	863.1	1,010.4	-147.4	246.6	213.6	32.9

<sup>1</sup> Data source: the Federal Treasury of Russia.

Table 1.3

Sources of Federal Budget Deficit Funding<sup>1</sup>

(billions of rubles)

	Sources of federal budget funding ("–" surplus / "+", deficit), total		Including:							
	1	2	sources of internal financing	ruble-denominated federal government securities			government reserves of precious metals and gemstones	of which:		National Wealth Fund balances
				3	4	5		total	Reserve Fund balances	
2012	37.1	323.0	19.0	511.4	5.5	–401.8	–1,074.2	92.4		
2013			270.2	358.4	2.6	–562.0	–974.0	–97.1		
<b>2013</b>										
Q1	62.2	85.9	–179.4	0.0	–169.2	–723.0	–1.7			
Q2	–430.1	–416.5	172.6	2.7	–829.4	–162.2	–121.3			
Q3	–285.0	–473.3	117.3	3.0	–643.9	–24.9	–21.4			
Q4	975.9	1,074.1	247.9	–3.1	1,080.5	–63.9	47.3			
January	15.6	14.2	–78.1	0.0	–251.1	–703.8	9.8			
January–February	169.0	167.3	–131.9	0.0	–88.7	–707.2	9.6			
January–March	62.2	85.9	–179.4	0.0	–169.2	–723.0	–1.7			
January–April	6.4	30.9	–55.1	0.0	–464.4	–767.3	–31.6			
January–May	–191.3	–152.4	–16.7	0.0	–669.5	–780.2	–41.1			
January–June	–367.9	–330.6	–6.8	2.7	–998.6	–885.2	–123.0			
January–July	–287.2	–245.0	15.8	4.6	–1,056.0	–921.3	–151.7			
January–August	–440.2	–392.3	53.3	5.6	–1,249.5	–952.9	–176.2			
January–September	–652.9	–803.9	110.5	5.7	–1,642.5	–910.1	–144.4			
January–October	–659.2	–823.9	200.4	5.8	–1,823.5	–908.4	–144.0			
January–November	–642.0	–807.6	287.5	6.0	–2,042.9	–999.6	–214.5			
January–December	323.0	270.2	358.4	2.6	–562.0	–974.0	–97.1			
<b>2014</b>										
January	–565.5	–564.4	11.0	0.0	–1,328.5	–211.0	–156.0			
January–February	–107.0	–106.1	35.6	0.0	–1,075.8	–288.4	–214.0			

**Table 1.3 (end)**  
(billions of rubles)

	Including:			
	sources of external financing	of which:		loans from foreign states, international financial organizations and other international entities and foreign legal entities
		9	10	
1				
2012	18.1	163.6	—26.3	
2013	52.7	184.9	—22.2	
<b>2013</b>				
Q1	—23.7	—19.8	—5.9	
Q2	—13.5	0.0	—5.9	
Q3	188.2	204.8	—6.0	
Q4	—98.3	—0.1	—4.4	
January	1.4	—	—0.7	
January—February	1.7	0.0	—1.0	
January—March	—23.7	—19.8	—5.9	
January—April	—24.5	—19.8	—7.3	
January—May	—38.9	—19.8	—9.1	
January—June	—37.2	—19.8	—11.8	
January—July	—42.2	—19.8	—12.9	
January—August	—47.9	—19.8	—13.1	
January—September	151.0	185.0	—17.8	
January—October	164.8	185.0	—18.8	
January—November	165.6	185.0	—20.3	
January—December	52.7	184.9	—22.2	
<b>2014</b>				
January	—1.1	0.0	—1.2	
January—February	—0.9	0.0	—1.8	

<sup>1</sup> Data source: the Federal Treasury of Russia.

Table 1.4

**The Russian Federation Balance of Payments  
(Based on BPM6)  
Current Account**

(millions of US dollars)

	Export of goods (FOB)			Export of services				Export of goods and services (3+7)	Compensation of employees of employees receivable	Investment income and rent receivable	Of which investment income receivable by general government	Secondary income receivable	Total current account receipts (8+9+10+12)
	fuel-energy resource	other	export of goods, total (1+2)	transport services	travel	other	total (4+5+6)						
	1	2	3	4	5	6	7	8	9	10	11	12	13
2005	148,915	91,109	240,024	9,125	5,870	13,851	28,845	268,869	1,807	15,674	1,650	3,884	290,234
2006	190,761	106,721	297,481	10,119	7,628	17,972	35,719	333,200	1,899	27,871	1,407	5,318	368,289
2007	218,568	127,963	346,530	11,870	9,447	22,543	43,860	390,391	2,613	42,971	1,383	6,220	442,195
2008	310,139	156,159	466,298	15,040	11,842	30,254	57,136	523,434	3,792	58,028	1,241	7,345	592,599
2009	190,709	106,445	297,155	12,365	9,366	24,065	45,797	342,951	3,326	30,074	1,273	6,369	382,720
2010	254,010	138,665	392,674	14,872	8,830	25,457	49,159	441,833	3,619	34,444	1,008	7,258	487,155
2011	341,812	173,597	515,409	17,350	11,328	29,361	58,039	573,448	3,871	38,816	1,067	13,768	629,903
2012	346,807	180,627	527,434	19,161	10,759	32,421	62,340	589,774	3,884	43,874	1,140	16,459	653,991
2013	350,237	173,057	523,294	20,747	11,988	37,130	69,865	593,159	4,256	37,843	961	17,488	652,746
Q1, 2011	76,877	34,798	111,675	3,479	2,006	6,119	11,604	123,279	912	11,765	657	2,162	138,117
Q2, 2011	88,036	45,462	133,498	4,641	2,961	7,391	14,992	148,491	1,023	8,961	180	4,215	162,689
Q3, 2011	82,547	45,767	128,313	4,738	3,619	7,911	16,269	144,582	928	9,479	135	3,476	158,465
Q4, 2011	94,353	47,569	141,922	4,492	2,741	7,940	15,174	157,096	1,009	8,611	95	3,915	170,632
Q1, 2012	90,189	40,843	131,033	4,012	2,140	6,973	13,126	144,159	945	12,910	642	3,376	161,390
Q2, 2012	85,323	45,862	131,185	5,189	2,633	7,912	15,734	146,919	991	8,851	177	5,031	161,791
Q3, 2012	81,257	43,949	125,205	4,988	3,320	8,041	16,348	141,553	936	12,745	191	3,691	158,925
Q4, 2012	90,038	49,973	140,011	4,972	2,666	9,494	17,132	157,143	1,013	9,368	130	4,361	171,884
Q1, 2013	86,875	38,276	125,150	4,505	2,535	8,147	15,187	140,337	965	10,911	498	3,751	155,965
Q2, 2013	83,997	43,294	127,291	5,328	3,066	9,389	17,782	145,074	1,131	8,088	134	5,192	159,485
Q3, 2013	87,473	43,579	131,052	5,582	3,657	9,099	18,338	149,390	1,046	9,785	228	4,349	164,570
Q4, 2013	91,893	47,908	139,801	5,331	2,731	10,496	18,558	158,359	1,114	9,058	100	4,196	172,727

Table 1.4 (cont.)

## Current Account

(millions of US dollars)

	Import of goods (FOB)				Import of services				Import of goods and services (14+18)	Compensation of employees payable	Investment income and rent payable	Of which investment income payable by general government	Secondary income payable	Total current account expenditure (19+20+21+23)
	14	15	16	17	18	19	20	21						
2005	123,839	5,032	16,972	18,467	40,471	164,310	2,940	33,067	4,883	5,528	205,846			
2006	163,187	6,511	17,484	22,278	46,273	209,460	6,067	52,507	3,832	7,939	275,973			
2007	223,084	9,235	20,424	30,918	60,578	283,661	9,931	64,482	2,494	11,928	370,002			
2008	288,673	12,831	23,169	41,555	77,555	366,228	18,149	90,153	2,036	14,133	488,664			
2009	183,924	9,344	21,019	33,034	63,397	247,321	12,193	60,946	1,816	11,876	332,336			
2010	245,680	11,901	26,693	36,685	75,279	320,958	12,131	73,037	2,069	13,576	419,703			
2011	318,555	15,415	32,902	43,178	91,495	410,050	13,393	89,694	2,149	19,493	532,630			
2012	<b>335,771</b>	16,443	42,798	<b>49,686</b>	<b>108,927</b>	<b>444,698</b>	15,715	99,704	2,634	22,592	<b>582,709</b>			
2013	342,980	17,505	53,453	57,530	128,487	471,467	17,426	104,434	3,699	26,659	619,985			
Q1, 2011	64,693	2,896	5,554	8,788	17,238	81,931	2,734	19,818	487	3,835	108,318			
Q2, 2011	82,327	4,052	8,034	10,410	22,496	104,823	3,508	26,692	537	4,762	139,785			
Q3, 2011	83,123	4,282	11,593	11,334	27,209	110,332	3,717	21,399	544	5,584	141,032			
Q4, 2011	88,412	4,185	7,721	12,647	24,553	112,964	3,434	21,784	581	5,312	143,495			
Q1, 2012	<b>72,242</b>	3,355	7,553	10,522	21,431	<b>93,672</b>	3,133	20,924	536	4,375	<b>122,104</b>			
Q2, 2012	<b>81,906</b>	4,162	10,085	11,671	25,918	<b>107,823</b>	3,621	28,859	605	5,395	<b>145,698</b>			
Q3, 2012	<b>87,024</b>	4,369	14,945	12,407	31,721	<b>118,746</b>	4,181	24,078	687	6,403	<b>153,407</b>			
Q4, 2012	<b>94,600</b>	4,557	10,214	<b>15,086</b>	<b>29,857</b>	<b>124,456</b>	4,781	25,844	806	6,419	<b>161,500</b>			
Q1, 2013	<b>77,138</b>	<b>3,684</b>	<b>9,425</b>	<b>12,600</b>	<b>25,708</b>	<b>102,847</b>	<b>3,857</b>	<b>19,709</b>	885	<b>5,250</b>	<b>131,663</b>			
Q2, 2013	<b>85,016</b>	<b>4,424</b>	<b>13,530</b>	<b>13,606</b>	<b>31,560</b>	<b>116,576</b>	<b>3,983</b>	<b>31,369</b>	949	<b>6,476</b>	<b>158,405</b>			
Q3, 2013	<b>88,238</b>	<b>4,712</b>	<b>18,937</b>	<b>14,546</b>	<b>38,195</b>	<b>126,432</b>	<b>4,599</b>	<b>27,450</b>	886	<b>7,593</b>	<b>166,074</b>			
Q4, 2013	92,588	4,685	11,560	16,778	33,023	125,611	4,986	25,907	979	7,340	163,844			

Table 1.4 (cont.)

## Current Account (Intermediate Balances)

(millions of US dollars)

	Trade balance (3-14)				Balance on service types				Goods and services balance (25+29)	Compensation of employees balance (9-20)	Investment income and rent balance (10-21)	Secondary income balance (12-23)	Current account balance (30+31+32+33)= (13-24)
	25	transport services (4-15)	travel (5-16)	other (6-17)	total balance (26+27+28)	26	27	28					
2005	116,185	4,092	-11,102	-4,616	-11,625	104,560	-1,133	-17,394	-1,645	84,389			
2006	134,294	3,608	-9,857	-4,306	-10,555	123,740	-4,168	-24,636	-2,621	92,316			
2007	123,447	2,634	-10,977	-8,375	-16,718	106,729	-7,318	-21,511	-5,708	72,193			
2008	177,625	2,208	-11,327	-11,301	-20,420	157,206	-14,357	-32,125	-6,788	103,935			
2009	113,231	3,021	-11,653	-8,969	-17,600	95,630	-8,868	-30,872	-5,507	50,384			
2010	146,995	2,971	-17,863	-11,228	-26,120	120,875	-8,512	-38,593	-6,318	67,452			
2011	196,854	1,935	-21,574	-13,817	-33,456	163,398	-9,522	-50,878	-5,725	97,274			
2012	<b>191,663</b>	2,718	-32,039	-17,266	-46,587	<b>145,076</b>	-11,831	-55,830	-6,133	<b>71,282</b>			
2013	180,314	3,242	-41,464	-20,400	-58,622	121,693	-13,170	-66,591	-9,171	32,761			
Q1, 2011	46,982	583	-3,548	-2,669	-5,634	41,348	-1,823	-8,053	-1,673	29,800			
Q2, 2011	51,171	588	-5,073	-3,019	-7,504	43,667	-2,485	-17,731	-547	22,904			
Q3, 2011	45,190	457	-7,974	-3,423	-10,940	34,250	-2,789	-11,920	-2,108	17,433			
Q4, 2011	53,511	307	-4,979	-4,706	-9,379	44,132	-2,425	-13,173	-1,397	27,137			
Q1, 2012	<b>58,791</b>	657	-5,413	-3,549	-8,305	<b>50,486</b>	-2,188	-8,014	-999	<b>39,286</b>			
Q2, 2012	<b>49,280</b>	1,027	-7,452	-3,759	-10,184	<b>39,096</b>	-2,630	-20,008	-365	<b>16,093</b>			
Q3, 2012	<b>38,181</b>	618	-11,626	-4,366	-15,374	<b>22,807</b>	-3,245	-11,332	-2,712	<b>5,519</b>			
Q4, 2012	<b>45,411</b>	415	-7,548	-5,592	-12,724	<b>32,687</b>	-3,768	-16,476	-2,058	<b>10,385</b>			
Q1, 2013	<b>48,012</b>	<b>822</b>	-6,890	-4,453	-10,521	<b>37,490</b>	-2,892	-8,797	-1,499	<b>24,302</b>			
Q2, 2013	<b>42,275</b>	<b>904</b>	-10,464	-4,217	-13,778	<b>28,497</b>	-2,853	-23,280	-1,284	<b>1,080</b>			
Q3, 2013	<b>42,814</b>	<b>870</b>	-15,281	-5,447	-19,857	<b>22,957</b>	-3,552	-17,665	-3,244	<b>-1,504</b>			
Q4, 2013	47,214	646	-8,829	-6,282	-14,466	32,748	-3,873	-16,848	-3,144	8,883			



Table 1.4 (cont.)

**Capital Account (Received) and Financial Account  
(Changes in Liabilities: “-” Decrease / “+” Increase)**

(millions of US dollars)

	General government liabilities							Central bank' liabilities	Banks' liabilities
	Capital account, received	portfolio investment (3+4)	of which		loans	other	total (2+5+6)		
			securities in rubles	securities in foreign currency					
	1	2	3	4	5	6	7	8	9
2005	95	-1,914	-285	-1,629	-18,932	-312	-21,157	2,856	19,233
2006	345	-840	666	-1,506	-23,880	-3,173	-27,893	-7,291	51,083
2007	144	-3,995	-370	-3,625	-2,883	-754	-7,632	956	70,894
2008	208	-6,559	-222	-6,336	-1,500	-33	-8,092	1,529	8,130
2009	391	4,288	1,180	3,108	-1,259	-591	2,438	11,978	-42,145
2010	143	5,470	1,775	3,695	-1,110	-53	4,307	-2,350	17,593
2011	166	2,687	4,178	-1,491	-2,108	452	1,031	-324	7,843
2012	361	16,864	14,449	2,415	-1,024	-50	15,790	3,608	33,278
2013	366	9,981	7,379	2,601	-679	45	9,346	506	20,458
Q1, 2011	17	702	1,594	-892	-379	-1	322	-119	2,759
Q2, 2011	59	1,990	2,027	-37	-786	433	1,637	125	6,288
Q3, 2011	45	-1,058	-294	-764	-269	-17	-1,345	-278	-2,935
Q4, 2011	46	1,054	851	203	-674	37	417	-53	1,731
Q1, 2012	117	978	1,989	-1,011	-333	6	651	176	430
Q2, 2012	21	6,268	342	5,926	-237	-32	5,998	532	6,886
Q3, 2012	93	1,722	2,912	-1,190	-330	6	1,398	950	15,261
Q4, 2012	130	7,897	9,206	-1,309	-124	-30	7,742	1,950	10,702
Q1, 2013	82	3,741	4,803	-1,061	-185	65	3,622	<b>4,383</b>	7 325
Q2, 2013	76	519	737	-219	-185	-28	306	<b>-494</b>	9 175
Q3, 2013	<b>132</b>	6,102	1,129	4,973	-178	6	5,930	<b>-1,768</b>	-4 429
Q4, 2013	76	-381	710	-1,091	-131	1	-511	-1,616	8 387

Table 1.4 (cont.)

**Capital Account (Paid) and Financial Account  
(Changes in Assets, Except Reserves: “+” Decrease / “-” Increase)**

(millions of US dollars)

	Other sectors' liabilities						Total liabilities (7+8+9+14)	Capital account, paid	General government assets		
	direct investment 10	portfolio investment 11	loans 12	other 13	total (10+11+12+13) 14	loans 17			other 18	total (17+18) 19	
2005	13,561	897	40,766	1	55,225	56,157	-12,483	11,939	-457	11,482	
2006	35,184	9,335	16,643	20	61,182	77,081	-54	-994	-358	-1,352	
2007	49,387	5,019	90,561	429	145,396	209,614	-10,784	7,185	-179	7,006	
2008	64,896	-17,053	50,889	179	98,911	100,479	-312	-1,919	-673	-2,592	
2009	29,906	2,680	1,555	186	34,326	6,598	-12,857	9,152	1,178	10,329	
2010	38,004	-4,937	-6,395	-1,294	25,378	44,927	-184	6	-921	-915	
2011	50,003	-6,226	16,068	-897	58,948	67,497	-37	-750	-1,718	-2,468	
2012	42,801	-8,128	6,652	-1,566	39,759	92,435	-5,579	255	163	418	
2013	70,079	-11,492	44,245	-709	102,123	132,432	-781	-337	-3,826	-4,163	
Q1, 2011	15,364	1,724	-3,261	376	14,203	17,165	-48	-474	-35	-509	
Q2, 2011	10,379	-980	5,349	3,845	18,592	26,642	-58	216	-1,904	-1,688	
Q3, 2011	9,565	-4,130	5,938	-3,646	7,728	3,170	90	151	496	646	
Q4, 2011	14,695	-2,840	8,042	-1,472	18,425	20,521	-21	-643	-275	-918	
Q1, 2012	11,186	-549	-138	-119	10,380	11,636	-4,877	1,820	177	1,997	
Q2, 2012	2,862	-4,421	2,491	5,032	5,964	19,380	-38	169	-1,224	-1,055	
Q3, 2012	14,367	-1,093	-243	-6,020	7,010	24,620	-328	65	1,010	1,076	
Q4, 2012	14,387	-2,065	4,542	-459	16,405	36,798	-336	-1,799	199	-1,600	
Q1, 2013	<b>37,066</b>	-1,208	35,838	-368	<b>71,328</b>	<b>86,658</b>	-85	-239	-396	-634	
Q2, 2013	<b>14,301</b>	<b>-648</b>	1,457	3,702	<b>18,811</b>	<b>27,798</b>	-111	-229	-1,005	-1,234	
Q3, 2013	<b>12,198</b>	<b>-3,187</b>	<b>1,603</b>	-2,467	<b>8,147</b>	<b>7,881</b>	-364	53	403	457	
Q4, 2013	6,514	-6,449	5,347	-1,576	3,836	10,096	-221	78	-2,829	-2,751	

Table 1.4 (cont.)

**Capital Account (Paid) and Financial Account  
(Changes in Assets, Except Reserves: “+” Decrease / “-” Increase)**

(millions of US dollars)

	Other sectors assets										Total assets (19+20+ 21+28)
	Central bank' assets	Banks' assets	direct and portfolio investment	foreign currency	trade credits and advances	fictitious transactions	indebtedness on supplies according to intergovernmental agreements	other	total (22+23+24+25+26+27)		
	20	21	22	23	24	25	26	27	28	29	
2005	-5,306	-13,353	-19,076	-870	-7,711	-27,535	1,893	-1,218	-54,516	-61,693	
2006	7,640	-23,541	-30,615	10,198	-626	-21,302	75	-13,947	-56,217	-73,470	
2007	-467	-25,138	-50,135	15,617	-904	-34,497	-282	-23,707	-93,907	-112,506	
2008	-61	-63,341	-55,971	-24,766	-8,141	-50,635	18	-34,694	-174,189	-240,184	
2009	57	9,978	-43,968	4,647	4,746	-24,559	-1,829	5,854	-55,109	-34,744	
2010	-30	-1,671	-50,858	14,374	-797	-25,904	-887	237	-63,836	-66,452	
2011	-7	-31,767	-70,259	4,013	-3,235	-33,263	-1,652	-4,978	-109,373	-143,615	
2012	-46	-14,769	-44,333	-1,370	-7,946	-38,816	-1,928	-9,321	-103,714	-118,111	
2013	634	-28,081	-95,761	266	-7,646	-26,089	-1,070	-13,037	-143,337	-174,947	
Q1, 2011	-7	-10,012	-15,340	363	526	-8,334	-666	-506	-23,957	-34,485	
Q2, 2011	2	-7,940	-19,639	1,993	3,030	-9,159	39	-648	-24,383	-34,009	
Q3, 2011	-2	-5,378	-11,780	1,629	1,474	-7,326	-255	-1,221	-17,478	-22,212	
Q4, 2011	0	-8,437	-23,500	28	-8,266	-8,445	-769	-2,603	-43,555	-52,910	
Q1, 2012	5	-10,177	-10,731	-2,711	-2,934	-10,047	852	-1,528	-27,100	-35,275	
Q2, 2012	-1	4,704	-11,684	1,288	-10	-8,364	-1,939	-1,090	-21,798	-18,150	
Q3, 2012	-2	-7,541	-9,951	-1,424	-225	-8,413	389	-2,179	-21,804	-28,270	
Q4, 2012	-48	-1,755	-11,967	1,478	-4,778	-11,992	-1,231	-4,524	-33,013	-36,416	
Q1, 2013	305	-24,689	-65,129	1,904	-592	-9,244	479	-1,678	-74,259	-99,277	
Q2, 2013	47	-13,551	-6,036	1,992	-4,336	-8,021	620	-3,821	-19,602	-34,340	
Q3, 2013	114	15,299	-10,693	-656	-3,803	-5,663	-758	-6,287	-27,860	-11,990	
Q4, 2013	168	-5,141	-13,903	-2,974	1,085	-3,162	-1,412	-1,250	-21,616	-29,340	

Table 1.4 (end)

## Capital and Financial Account (Intermediate Balances), Reserve Assets

(millions of US dollars)

	Capital account balance (1+16)	Balances on financial account items				Financial account balance (except reserve assets) (31+32+33+34)= (15+29)	Net errors and omissions	Change in reserve assets ("-" increase / "+" decrease)
		general government (7+19)	central bank (8+20)	banks (9+21)	other sectors (14+28)			
	30	31	32	33	34	35	36	37
2005	-12,387	-9,675	-2,451	5,880	709	-5,536	-5,004	-61,461
2006	291	-29,244	349	27,542	4,965	3,612	11,248	-107,466
2007	-10,641	-626	489	45,756	51,489	97,108	-9,733	-148,928
2008	-104	-10,683	1,468	-55,211	-75,279	-139,705	-3,051	38,925
2009	-12,466	12,768	12,035	-32,167	-20,782	-28,147	-6,394	-3,377
2010	-41	3,393	-2,381	15,922	-38,458	-21,525	-9,136	-36,751
2011	130	-1,437	-331	-23,924	-50,425	-76,118	-8,655	-12,630
2012	-5,218	16,207	3,562	18,508	-63,955	-25,677	-10,371	-30,017
2013	-415	5,183	1,139	-7,624	-41,213	-42,514	-11,909	22,077
Q1, 2011	-32	-187	-126	-7,254	-9,753	-17,320	-2,370	-10,078
Q2, 2011	2	-51	127	-1,652	-5,791	-7,367	-2,657	-12,882
Q3, 2011	135	-699	-280	-8,313	-9,751	-19,042	-287	1,761
Q4, 2011	25	-501	-52	-6,705	-25,130	-32,389	-3,342	8,569
Q1, 2012	-4,760	2,648	181	-9,748	-16,720	-23,639	-6,284	-4,602
Q2, 2012	-17	4,943	531	11,590	-15,833	1,231	-2,341	-14,965
Q3, 2012	-235	2,474	949	7,720	-14,794	-3,651	-113	-1,520
Q4, 2012	-206	6,142	1,901	8,946	-16,608	382	-1,632	-8,929
Q1, 2013	-3	2,988	4,688	-17,364	-2,931	-12,619	-6,734	-4,946
Q2, 2013	-34	-929	-447	-4,377	-791	-6,543	1,053	4,444
Q3, 2013	-232	6,386	-1,654	10,871	-19,713	-4,109	-1,527	7,372
Q4, 2013	-145	-3,262	-1,448	3,246	-17,779	-19,244	-4,702	15,207

Table 1.5

**Direct Investment of the Russian Federation  
(Based on the Balance of Payments, Flows Data)  
Russian Federation Direct Investment Abroad**

**(“+” denotes an increase in investment, “-” denotes a decrease in investment)**

(millions of US dollars)

	Other sectors										Deposit-taking corporations, except central bank				General government — equity	Direct investment abroad (1+5+13)
	reinvestment of earnings			debt instruments		equity		total (2+3+4)		reinvestment of earnings	debt instruments	total (2+3+4)	equity			
	increase	decrease	net (6+7)	increase	decrease	increase	decrease	increase	decrease					increase		
9	10	11	12	13	14											
2006	10,719	2,796	-1,017	1,779	30,016	29,993	17,752	-233	17,518	17,752	-37	-81	53	-9	-37	14
2007	15,481	12,806	-1,385	11,420	44,108	44,801	19,509	-2,303	17,206	19,509	676	565	-8	676	18	
2008	24,180	12,272	-10,793	1,479	53,774	55,663	32,394	-4,279	28,115	32,394	1,836	1,245	116	1,836	53	
2009	7,952	30,256	-21,501	8,755	42,135	43,281	29,220	-3,791	25,429	29,220	1,113	1,277	218	1,113	32	
2010	14,001	36,701	-19,134	17,567	50,966	52,616	23,424	-4,026	19,398	23,424	1,014	857	109	1,014	636	
2011	15,340	56,741	-29,303	27,438	65,904	66,851	31,108	-7,982	23,126	31,108	884	321	344	884	63	
2012	15,086	47,569	-46,293	1,276	42,546	48,822	31,027	-4,843	26,184	31,027	6,244	4,969	803	6,244	32	
2013	11,163	52,659	-56,472	-3,813	93,610	94,907	93,574	-7,314	86,260	93,574	1,288	1,187	-95	1,288	9	
Q1, 2011	6,892	10,458	-6,089	4,369	15,176	15,921	4,694	-779	3,915	4,694	744	297	356	744	1	
Q2, 2011	2,804	16,029	-7,644	8,385	17,161	16,867	7,507	-1,535	5,972	7,507	-293	-314	-80	-293	0	
Q3, 2011	3,147	10,167	-5,748	4,419	10,711	10,875	6,787	-3,643	3,145	6,787	103	313	-202	103	61	
Q4, 2011	2,497	20,087	-9,822	10,265	22,856	23,187	12,119	-2,025	10,095	12,119	331	24	269	331	1	
Q1, 2012	6,071	9,331	-6,432	2,900	10,653	11,321	3,568	-1,886	1,682	3,568	668	513	141	668	0	
Q2, 2012	799	14,171	-7,222	6,949	11,568	12,066	4,854	-1,034	3,820	4,854	498	465	-146	498	0	
Q3, 2012	5,507	9,945	-12,765	-2,820	9,461	14,253	7,621	-846	6,775	7,621	4,759	3,768	716	4,759	32	
Q4, 2012	2,709	14,122	-19,874	-5,753	10,865	11,183	14,984	-1,076	13,908	14,984	318	223	92	318	0	
Q1, 2013	4,790	10,961	-11,371	-410	65,409	65,719	62,194	-1,165	61,029	62,194	311	109	277	311	0	
Q2, 2013	1,788	12,965	-14,539	-1,574	5,799	6,260	6,832	-1,247	5,586	6,832	461	277	-57	461	0	
Q3, 2013	3,386	11,407	-13,630	-2,223	9,855	10,319	11,118	-2,427	8,691	11,118	458	693	-67	458	6	
Q4, 2013	1,199	17,326	-16,932	393	12,547	12,609	13,430	-2,476	10,954	13,430	58	108	-248	58	3	

Table 1.5 (end)

**Direct Investment in the Russian Federation**  
**(“+” denotes an increase in investment, “-” denotes a decrease in liabilities)**

	Other sectors										Direct investment in the Russian Federation (18+26)		
	Deposit-taking corporations, except central bank					Other sectors							
	equity	reinvestment of earnings	debt instruments	total (15+16+17)	equity		reinvestment of earnings	debt instruments		total (21+22+25)			
					increase	decrease		increase	decrease			net (23+24)	
15	16	17	18	19	20	21	22	23	24	25	26	27	
2006	1,696	689	26	2,411	37,057	-23,867	13,190	14,027	26,628	-18,662	7,966	35,184	37,595
2007	4,537	1,814	136	6,487	50,208	-27,351	22,857	20,452	26,807	-20,729	6,077	49,387	55,874
2008	5,373	4,138	376	9,887	52,639	-22,620	30,020	29,311	34,922	-29,356	5,565	64,896	74,783
2009	1,207	5,397	73	6,678	34,809	-28,289	6,520	10,037	46,188	-32,840	13,349	29,906	36,583
2010	2,148	3,218	-202	5,164	29,270	-21,378	7,892	15,426	90,229	-75,543	14,686	38,004	43,168
2011	1,197	3,720	164	5,081	42,758	-32,070	10,688	17,552	165,621	-143,858	21,762	50,003	55,084
2012	834	5,538	1,415	7,786	34,663	-35,529	-866	18,005	97,449	-71,786	25,663	42,801	50,588
2013	-220	7,540	1,863	9,183	53,816	-33,629	20,187	14,709	108,855	-73,672	35,184	70,079	79,262
Q1, 2011	-128	497	-6	363	9,364	-10,415	-1,051	8,777	38,792	-31,154	7,638	15,364	15,727
Q2, 2011	331	941	-53	1,218	9,339	-6,763	2,576	2,845	38,003	-33,045	4,958	10,379	11,597
Q3, 2011	366	1,349	280	1,995	6,894	-5,162	1,733	3,815	41,847	-37,830	4,017	9,565	11,561
Q4, 2011	628	934	-58	1,504	17,161	-9,730	7,430	2,115	46,978	-41,828	5,150	14,695	16,199
Q1, 2012	316	1,231	116	1,663	7,138	-4,118	3,020	7,715	11,496	-11,045	450	11,186	12,849
Q2, 2012	173	1,022	409	1,604	7,773	-12,693	-4,920	-954	26,570	-17,833	8,737	2,862	4,466
Q3, 2012	117	1,588	398	2,103	6,855	-6,564	291	7,348	26,306	-19,578	6,728	14,367	16,470
Q4, 2012	228	1,697	491	2,416	12,897	-12,154	743	3,896	33,077	-23,330	9,748	14,387	16,803
Q1, 2013	200	2,109	1,245	3,554	21,401	-2,006	19,395	5,526	24,054	-11,909	12,144	37,066	40,620
Q2, 2013	-654	1,246	1,064	1,656	13,155	-13,130	25	1,124	32,816	-19,665	13,152	14,301	15,957
Q3, 2013	252	2,059	-363	1,947	9,592	-8,215	1,377	4,518	24,596	-18,293	6,303	12,198	14,146
Q4, 2013	-17	2,126	-83	2,026	9,667	-10,278	-611	3,541	27,389	-23,805	3,584	6,514	8,539

(millions of US dollars)

Table 1.6

### Net Inflows/Outflows of Capital by Private Sector (Based on the Balance of Payments, Flows Data)

(billions of US dollars)

	Net inflows/outflows of capital by private sector, total (2+5)		Net inflows/outflows of capital by banks (3+4)		Of which:		Net inflows/outflows of capital by other sectors (6+7+8)		Of which:		
	1	2	3	4	5	6	7	8	foreign assets	foreign liabilities	"net errors and omissions" of balance of payments
2005	-0.3	5.9	-13.4	19.2	-6.2	-56.4	55.2	-5.0			
2006	43.7	27.5	-23.5	51.1	16.1	-56.3	61.1	11.2			
2007	87.8	45.8	-25.1	70.9	42.0	-93.6	145.4	-9.7			
2008	-133.6	-55.2	-63.3	8.1	-78.3	-174.2	98.9	-3.1			
2009	-57.5	-32.2	10.0	-42.1	-25.3	-53.3	34.3	-6.4			
2010	-30.8	15.9	-1.7	17.6	-46.7	-62.9	25.4	-9.1			
2011	-81.4	-23.9	-31.8	7.8	-57.4	-107.7	58.9	-8.7			
2012	<b>-53.9</b>	18.5	-14.8	33.3	<b>-72.4</b>	<b>-101.8</b>	39.8	<b>-10.4</b>			
2013	-59.7	-7.6	-28.1	20.5	-52.1	-142.3	102.1	-11.9			
Q1, 2011	-18.7	-7.3	-10.0	2.8	-11.5	-23.3	14.2	-2.4			
Q2, 2011	-10.1	-1.7	-7.9	6.3	-8.5	-24.4	18.6	-2.7			
Q3, 2011	-18.1	-8.3	-5.4	-2.9	-9.8	-17.2	7.7	-0.3			
Q4, 2011	-34.4	-6.7	-8.4	1.7	-27.7	-42.8	18.4	-3.3			
Q1, 2012	<b>-33.6</b>	-9.7	-10.2	0.4	<b>-23.9</b>	<b>-28.0</b>	10.4	<b>-6.3</b>			
Q2, 2012	<b>-4.6</b>	11.6	4.7	6.9	<b>-16.2</b>	<b>-19.9</b>	6.0	<b>-2.3</b>			
Q3, 2012	<b>-7.6</b>	7.7	-7.5	15.3	<b>-15.3</b>	<b>-22.2</b>	7.0	<b>-0.1</b>			
Q4, 2012	<b>-8.1</b>	8.9	-1.8	10.7	<b>-17.0</b>	<b>-31.8</b>	16.4	<b>-1.6</b>			
Q1, 2013	<b>-27.5</b>	-17.4	-24.7	7.3	<b>-10.1</b>	<b>-74.7</b>	<b>71.3</b>	<b>-6.7</b>			
Q2, 2013	<b>-4.7</b>	-4.4	-13.6	9.2	<b>-0.4</b>	<b>-20.2</b>	<b>18.8</b>	<b>1.1</b>			
Q3, 2013	<b>-9.6</b>	10.9	15.3	-4.4	<b>-20.5</b>	<b>-27.1</b>	<b>8.1</b>	<b>-1.5</b>			
Q4, 2013	-17.8	3.2	-5.1	8.4	-21.1	-20.2	3.8	-4.7			

Table 1.7

External Debt of the Russian Federation<sup>1</sup>

(millions of US dollars)

	31.03.2013	30.06.2013	30.09.2013	31.12.2013
<b>Total</b>	<b>691,556</b>	<b>707,555</b>	<b>715,940</b>	727,062
<b>General Government</b>	57,495	55,950	<b>62,695</b>	61,761
Federal Government	56,551	55,083	<b>61,887</b>	60,980
<b>New Russian Debt</b>	54,420	53,017	<b>59,802</b>	58,944
Multilateral creditors	1,880	1,771	1,631	1,566
<i>IBRD</i>	1,473	1,382	1,251	1,206
<i>Other</i>	407	389	380	360
Other credits	249	223	179	157
Foreign currency bonds	23,894	23,607	<b>28,876</b>	27,821
<i>Eurobonds with 15, 17, 18, 19, 20, 22, 23, 28, 42 and 43-year maturities</i>	10,953	10,354	<b>16,054</b>	15,404
<i>Eurobonds with 30-year maturities (related to the second restructuring of debt to London Club)</i>	12,941	13,254	12,822	12,417
Ruble denominated bonds	28,028	27,074	28,764	29,023
<i>OFZ</i>	25,691	25,023	26,860	27,325
<i>Eurobonds with 18-year maturity</i>	2,337	2,051	1,904	1,699
Other	369	342	350	377
<b>Debt of the former USSR</b>	2,131	2,066	2,085	2,036
Paris Club member countries	6	5	5	—
Debt owed to former socialist countries	983	954	973	964
Other official creditors	1,096	1,061	1,061	1,026
Other	46	46	46	46
Local Government	945	867	808	781
Loans	546	557	574	559
Ruble denominated bonds	398	311	233	222
<b>Central bank</b>	<b>19,545</b>	<b>18,968</b>	<b>17,591</b>	16,058
Loans	6,951	5,962	3,848	1,827
Currency and deposits	<b>4,090</b>	<b>4,475</b>	<b>5,041</b>	5,494
Other (SDR allocation)	8,504	8,531	8,702	8,736
<b>Banks</b>	205,864	211,923	207,084	214,394
Debt liabilities to direct investors and to direct investment enterprises	3,232	4,920	4,591	4,510
Loans <sup>2</sup>	497	946	924	1,901
Deposits <sup>2</sup>	188,390	192,843	189,489	196,451
Debt securities	8,842	8,426	7,908	7,729
Other	4,902	4,788	4,173	3,803
<b>Other sectors</b>	<b>408,651</b>	<b>420,714</b>	<b>428,570</b>	434,849
Debt liabilities to direct investors and to direct investment enterprises	<b>129,029</b>	<b>139,973</b>	<b>147,585</b>	151,323
Loans	263,123	261,324	<b>264,295</b>	268,098
Debt securities	<b>10,081</b>	<b>9,000</b>	<b>8,585</b>	8,756
Trade credits	2,889	2,844	3,033	3,115
Financial leases	2,228	2,233	2,177	2,105
Other	1,301	5,340	2,894	1,453

<sup>1</sup> Information on External Debt is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

<sup>2</sup> Liabilities of banks are recorded as Deposits with the exception of: (i) reverse transactions including securities repurchase agreements with nonresidents which are not banks; (ii) accounts payable.



Table 1.8

### External Debt of the Russian Federation in Domestic and Foreign Currency by Maturity<sup>1</sup>

(millions of US dollars)

	31.03.2013	30.06.2013	30.09.2013	31.12.2013
<b>Total</b>	<b>691,556</b>	<b>707,555</b>	<b>715,940</b>	<b>727,062</b>
<b>General Government</b>	57,495	55,950	<b>62,695</b>	61,761
Foreign Currency	29,069	28,565	<b>33,697</b>	32,516
Short-term	361	334	343	370
Long-term	28,708	28,231	<b>33,354</b>	32,146
Domestic Currency	28,426	27,385	28,998	29,245
Short-term	0	0	0	0
Long-term	28,426	27,385	28,998	29,245
<b>Central bank</b>	<b>19,545</b>	<b>18,968</b>	<b>17,591</b>	16,058
Foreign Currency	15,455	14,493	12,550	10,563
Short-term	6,951	5,962	3,848	1,827
Long-term	8,504	8,531	8,702	8,736
Domestic Currency	<b>4,090</b>	<b>4,475</b>	<b>5,041</b>	5,494
Short-term	<b>4,090</b>	<b>4,475</b>	<b>5,041</b>	5,494
Long-term	0	0	0	0
<b>Banks (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	202,632	207,003	202,493	209,884
Foreign Currency	163,418	168,739	167,314	173,656
Short-term	38,641	41,861	38,960	42,730
Long-term	124,778	126,877	128,354	130,926
Domestic Currency	39,214	38,264	35,179	36,228
Short-term	15,822	15,760	12,596	14,015
Long-term	23,391	22,504	22,583	22,213
<b>Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	<b>279,622</b>	<b>280,741</b>	<b>280,985</b>	283,527
Foreign Currency	207,366	207,652	<b>208,640</b>	211,299
Short-term	12,219	12,162	<b>13,162</b>	12,673
Long-term	195,147	195,490	<b>195,478</b>	198,626
Domestic Currency	<b>72,256</b>	<b>73,089</b>	<b>72,345</b>	72,228
Short-term	6,693	10,766	<b>8,144</b>	6,851
Long-term	<b>65,563</b>	<b>62,324</b>	<b>64,202</b>	65,376
<b>Banks and other sectors – debt liabilities to direct investors and to direct investment enterprises</b>	<b>132,261</b>	<b>144,893</b>	<b>152,176</b>	155,833
Foreign Currency	<b>93,949</b>	<b>106,069</b>	<b>110,626</b>	113,077
Domestic Currency	38,313	38,824	<b>41,550</b>	42,756

<sup>1</sup> Information on External Debt is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

Table 1.9

### External Debt of the Russian Federation by Maturity and Financial Instruments<sup>1</sup>

(millions of US dollars)

	31.03.2013	30.06.2013	30.09.2013	31.12.2013
<b>Total Liabilities</b>	<b>691,556</b>	<b>707,555</b>	<b>715,940</b>	727,062
<b>Short-term</b>	<b>84,777</b>	<b>91,320</b>	<b>82,093</b>	83,961
<b>Long-term</b>	<b>606,779</b>	<b>616,235</b>	<b>633,847</b>	643,101
<b>General Government</b>	57,495	55,950	<b>62,695</b>	61,761
<i>Short-term</i>	361	334	343	370
Other liabilities	361	334	343	370
<i>Long-term</i>	57,134	55,616	<b>62,352</b>	61,391
Debt securities	52,320	50,992	<b>57,874</b>	57,066
Loans	4,734	4,544	<b>4,398</b>	4,245
Other liabilities	80	80	80	80
<b>Central bank</b>	<b>19,545</b>	<b>18,968</b>	<b>17,591</b>	16,058
<i>Short-term</i>	<b>11,041</b>	<b>10,437</b>	<b>8,889</b>	7,322
Loans	6,951	5,962	3,848	1,827
Currency and deposits	<b>4,090</b>	<b>4,475</b>	<b>5,041</b>	5,494
<i>Long-term</i>	8,504	8,531	8,702	8,736
Other liabilities (SDR allocation)	8,504	8,531	8,702	8,736
<b>Banks (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	202,632	207,003	202,493	209,884
<i>Short-term</i>	54,463	57,622	51,556	56,745
Debt securities	3,828	3,734	2,997	2,601
Loans <sup>2</sup>	497	946	924	1,901
Current accounts and deposits <sup>2</sup>	46,525	49,219	44,781	49,487
Other liabilities	3,612	3,723	2,854	2,756
<i>Long-term</i>	148,169	149,381	150,937	153,139
Debt securities	5,015	4,692	4,911	5,128
Deposits <sup>2</sup>	141,865	143,625	144,708	146,964
Other liabilities	1,290	1,064	1,319	1,047
<b>Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	<b>279,622</b>	<b>280,741</b>	<b>280,985</b>	283,527
<i>Short-term</i>	18,912	22,928	<b>21,305</b>	19,525
Loans	14,722	14,744	<b>15,378</b>	14,956
Trade credits	2,889	2,844	3,033	3,115
Other liabilities	1,301	5,340	2,894	1,453
<i>Long-term</i>	<b>260,710</b>	<b>257,813</b>	<b>259,679</b>	264,002
Debt securities	<b>10,081</b>	<b>9,000</b>	<b>8,585</b>	8,756
Loans	250,629	248,813	<b>251,094</b>	255,246
<b>Banks and other sectors — debt liabilities to direct investors and to direct investment enterprises</b>	<b>132,261</b>	<b>144,893</b>	<b>152,176</b>	155,833
Banks	3,232	4,920	4,591	4,510
Other sectors	<b>129,029</b>	<b>139,973</b>	<b>147,585</b>	151,323

<sup>1</sup> Information on External Debt is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

<sup>2</sup> Liabilities of banks are recorded as Deposits with the exception of: (i) reverse transactions including securities repurchase agreements with nonresidents which are not banks; (ii) accounts payable.

Table 1.10

### International Investment Position of the Russian Federation for 2001—2011: External Assets and Liabilities at End of Period<sup>1</sup>

(millions of US dollars)

	Position as of 31.12.2001	Position as of 31.12.2002	Position as of 31.12.2003	Position as of 31.12.2004	Position as of 31.12.2005	Position as of 31.12.2006	Position as of 31.12.2007	Position as of 31.12.2008	Position as of 31.12.2009	Position as of 31.12.2010	Position as of 31.12.2011
<b>Assets</b>	259,498	288,480	336,825	406,635	516,294	731,341	1,092,182	1,010,694	1,089,512	1,170,966	1,241,395
<b>Direct investment abroad</b>	44,219	62,350	90,873	107,291	146,679	216,474	370,129	205,547	302,542	366,301	362,101
Equity capital and reinvested earnings	42,167	58,358	86,532	100,402	139,046	213,535	355,713	189,379	276,830	318,934	286,649
Other capital	2,053	3,992	4,341	6,888	7,633	2,939	14,416	16,168	25,712	47,367	75,452
<b>Portfolio investment</b>	1,315	2,507	4,383	7,922	17,772	12,268	19,893	24,182	38,116	37,300	44,286
Equity securities other than investment fund shares	105	53	98	129	334	509	4,082	2,698	2,333	3,963	5,240
Monetary authorities	10	11	12	12	0	0	0	0	0	0	0
Banks	1	5	24	33	272	271	2,053	1,512	1,561	2,737	3,812
Other sectors	93	36	62	84	61	238	2,029	1,187	771	1,226	1,429
Investment fund shares	...	...	...	...	...	...	...	118	160	666	625
Other sectors	...	...	...	...	...	...	...	118	160	666	625
Debt securities	1,210	2,455	4,285	7,793	17,438	11,759	15,812	21,365	35,623	32,671	38,421
Bonds and notes	966	2,227	4,024	7,056	16,000	10,421	14,230	19,031	32,860	30,190	34,913
Monetary authorities	0	791	2,330	3,923	10,223	2,992	0	0	2,364	0	0
Banks	342	839	1,531	3,015	5,310	6,374	10,384	13,909	24,558	26,665	28,672
Other sectors	624	597	163	117	467	1,054	3,846	5,122	5,937	3,525	6,242
Money-market instruments	244	227	260	738	1,438	1,338	1,581	2,334	2,763	2,481	3,507
Banks	244	210	251	665	1,382	1,000	417	353	138	325	1,189
Other sectors	0	17	10	72	56	338	1,164	1,982	2,626	2,156	2,318

**Table 1.10 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2001	Position as of 31.12.2002	Position as of 31.12.2003	Position as of 31.12.2004	Position as of 31.12.2005	Position as of 31.12.2006	Position as of 31.12.2007	Position as of 31.12.2008	Position as of 31.12.2009	Position as of 31.12.2010	Position as of 31.12.2011
<b>Financial derivatives</b>	...	...	55	153	51	222	1,423	5,302	2,240	1,639	5,675
Banks	...	...	55	153	51	222	1,423	5,302	2,222	1,609	5,119
Options	...	...	0	0	2	0	55	432	12	87	904
Forward-type contracts	...	...	55	153	49	222	1,368	4,870	2,210	1,522	4,215
Other sectors	...	...	...	...	...	...	...	...	18	30	556
Options	...	...	...	...	...	...	...	...	0	5	69
Forward-type contracts	...	...	...	...	...	...	...	...	18	25	487
<b>Other investment</b>	177,342	175,830	164,576	166,728	169,553	198,645	221,973	349,383	307,163	286,347	330,684
Trade credits	7,165	5,435	8,338	8,930	16,363	14,839	11,682	18,426	5,002	4,755	7,638
General government	4,039	1,777	1,746	1,720	1,626	1,637	1,573	1,552	355	310	525
Long-term	4,039	1,777	1,746	1,720	1,626	1,637	1,573	1,552	355	310	525
Other sectors	3,126	3,659	6,591	7,210	14,737	13,203	10,109	16,875	4,648	4,445	7,112
Short-term	3,126	3,659	6,591	7,210	14,737	13,203	10,109	16,875	4,648	4,445	7,112
Loans	22,570	25,351	24,511	23,831	29,007	57,675	93,361	139,752	127,877	136,304	163,343
Monetary authorities	79	142	153	0	0	0	0	0	0	49	47
Long-term	0	47	153	0	0	0	0	0	0	49	47
Short-term	79	94	0	0	0	0	0	0	0	0	0
General government	17,966	19,198	15,956	15,402	14,238	18,235	20,003	20,290	22,274	21,670	21,440
Long-term	17,966	19,198	15,956	15,402	14,238	18,235	20,003	20,290	22,274	21,670	21,440
Banks	3,050	4,521	5,269	6,660	11,706	22,422	34,312	58,543	54,743	68,236	92,631
Long-term	1,577	1,803	2,339	1,587	4,399	8,120	16,598	24,987	32,759	43,028	57,835
Short-term	1,473	2,718	2,930	5,073	7,306	14,302	17,714	33,556	21,984	25,208	34,796
Other sectors	1,476	1,491	3,134	1,769	3,064	17,018	39,045	60,919	50,860	46,349	49,224
Long-term	1,164	1,005	1,414	1,287	2,634	9,535	24,788	40,195	36,435	31,164	31,965
Short-term	312	486	1,720	482	430	7,483	14,258	20,724	14,426	15,185	17,259

**Table 1.10 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2001	Position as of 31.12.2002	Position as of 31.12.2003	Position as of 31.12.2004	Position as of 31.12.2005	Position as of 31.12.2006	Position as of 31.12.2007	Position as of 31.12.2008	Position as of 31.12.2009	Position as of 31.12.2010	Position as of 31.12.2011
Currency and deposits	63,931	65,009	59,182	61,002	66,274	70,219	67,533	135,644	123,601	96,972	104,880
Cash foreign currency	49,708	52,024	47,503	47,959	49,092	39,747	24,653	53,740	47,579	31,472	28,045
Banks	924	1,189	1,898	2,013	2,406	3,037	2,896	7,445	5,399	4,628	5,162
Other sectors	48,784	50,835	45,605	45,947	46,686	36,710	21,757	46,295	42,181	26,845	22,883
Long-term deposits	358	400	226	727	890	3,311	8,402	10,407	9,243	9,974	13,565
Monetary authorities	2	123	63	50	50	40	30	30	30	30	30
Banks	356	278	163	677	840	3,271	8,372	10,377	9,213	9,944	13,535
Current accounts and short-term deposits	13,865	12,585	11,453	12,316	16,292	27,161	34,477	71,497	66,778	55,526	63,271
Monetary authorities	1,538	1,207	832	701	435	313	35	88	31	11	810
General government	164	120	95	42	475	487	513	561	20	22	22
Banks	11,970	11,013	10,282	11,126	15,025	25,986	32,195	63,122	57,271	44,950	51,248
Other sectors	193	244	244	447	358	375	1,734	7,726	9,457	10,543	11,191
Arrears	78,155	73,945	67,063	67,970	54,877	52,087	43,375	44,610	36,903	36,301	37,611
General government	77,993	73,777	66,886	67,931	54,846	52,044	43,340	44,397	35,373	35,742	36,250
Banks	163	167	177	39	32	43	36	213	1,530	559	1,361
Fictitious transactions	...	...	...	...	...	...	...	...	...	...	...
Indebtedness on supplies according to intergovernmental agreements	3,949	4,168	3,916	3,526	1,633	1,559	1,828	1,812	3,655	4,543	6,194
Other assets	1,572	1,923	1,567	1,468	1,398	2,267	4,195	9,139	10,125	7,472	11,019
Monetary authorities	58	47	47	41	45	46	46	46	46	46	49
Long-term	39	39	39	39	43	43	44	46	46	46	49
Short-term	19	8	9	3	2	2	3	0	0	0	0
General government	264	298	345	637	686	1,052	1,136	1,704	1,862	2,128	3,605
Long-term	251	283	330	586	590	820	893	1,545	1,590	1,894	3,146
Short-term	13	15	16	51	96	232	243	159	272	235	459

**Table 1.10 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2001	Position as of 31.12.2002	Position as of 31.12.2003	Position as of 31.12.2004	Position as of 31.12.2005	Position as of 31.12.2006	Position as of 31.12.2007	Position as of 31.12.2008	Position as of 31.12.2009	Position as of 31.12.2010	Position as of 31.12.2011
<b>Banks</b>	484	628	1,172	789	661	1,155	2,221	3,636	4,267	3,894	5,772
Long-term	10	9	14	76	28	107	392	1,343	1,446	1,690	1,862
Short-term	474	619	1,158	713	633	1,048	1,828	2,293	2,822	2,204	3,909
Other sectors	767	949	2	1	7	15	792	3,753	3,949	1,403	1,593
Long-term	368	947	0	0	0	0	0	0	0	0	0
Short-term	398	2	2	1	7	15	792	3,753	3,949	1,403	1,593
<b>Reserve assets</b>	36,622	47,793	76,938	124,541	182,240	303,732	478,762	426,281	439,450	479,379	498,649
Monetary gold	4,080	3,739	3,763	3,732	6,349	8,164	12,012	14,533	22,798	35,788	44,697
Special drawing rights	3	1	1	1	6	7	1	1	8,901	8,749	8,729
Reserve position in the Fund	1	2	2	3	196	283	374	1,052	1,927	1,893	4,061
Foreign exchange	32,538	44,051	73,172	120,805	175,690	295,277	466,376	410,695	405,825	432,949	441,162
<b>Liabilities</b>	215,587	251,301	332,901	417,270	547,861	770,134	1,242,781	755,906	986,082	1,154,626	1,103,438
<b>Direct investment in reporting economy</b>	52,919	70,884	96,729	122,295	180,228	265,873	491,052	215,756	378,837	490,560	457,474
Equity capital and reinvested earnings	47,229	64,793	87,349	111,269	167,706	244,349	464,164	183,357	331,695	425,818	370,582
Other capital	5,690	6,091	9,380	11,026	12,522	21,524	26,888	32,398	47,142	64,742	86,891
<b>Portfolio investment</b>	52,317	66,911	93,358	130,822	166,340	265,800	367,546	112,560	217,317	278,295	226,355
Equity securities other than investment fund shares	27,353	35,762	57,982	89,178	118,072	207,133	307,179	83,051	176,865	230,835	175,425
Banks	53	652	1,108	1,927	5,032	13,870	35,800	8,602	22,415	30,433	20,801
Other sectors	27,300	35,110	56,874	87,251	113,040	193,263	271,379	74,449	154,451	200,403	154,624
Investment fund shares	...	...	...	40	225	747	1,732	1,476	1,235	2,011	2,106
Other sectors	...	...	...	40	225	747	1,732	1,476	1,235	2,011	2,106
Debt securities	24,964	31,149	35,376	41,605	48,043	57,919	58,634	28,034	39,217	45,448	48,824
Bonds and notes	23,953	30,086	34,598	40,573	46,856	56,392	56,171	26,478	38,179	44,722	47,941
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0
General government	22,601	27,759	30,131	33,877	33,644	32,575	28,635	16,157	25,710	30,532	32,289
Banks	560	732	440	798	638	1,773	3,599	2,002	3,063	3,581	3,590
Other sectors	793	1,595	4,027	5,898	12,574	22,043	23,937	8,318	9,406	10,609	12,062

**Table 1.10 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2001	Position as of 31.12.2002	Position as of 31.12.2003	Position as of 31.12.2004	Position as of 31.12.2005	Position as of 31.12.2006	Position as of 31.12.2007	Position as of 31.12.2008	Position as of 31.12.2009	Position as of 31.12.2010	Position as of 31.12.2011
<b>Money-market instruments</b>	1,011	1,063	778	1,032	1,188	1,528	2,463	1,556	1,038	726	883
General government	36	28	0	0	0	0	0	0	0	0	0
Banks	975	1,036	778	1,032	1,188	1,528	2,463	1,556	1,038	726	883
<b>Financial derivatives</b>	...	...	31	189	52	178	875	10,396	5,205	2,840	5,905
Banks	...	...	31	189	52	178	875	10,396	5,082	2,814	5,579
Options	...	...	0	0	1	1	66	2,830	1,781	790	363
Forward-type contracts	...	...	31	189	51	177	809	7,566	3,302	2,024	5,216
Other sectors	...	...	...	...	...	...	...	...	123	26	326
Options	...	...	...	...	...	...	...	...	0	0	2
Forward-type contracts	...	...	...	...	...	...	...	...	123	26	325
<b>Other investment</b>	110,352	113,506	142,783	163,964	201,240	238,283	383,309	417,194	384,723	382,931	413,704
Trade credits	0	0	0	0	0	0	0	0	2,102	2,156	2,418
Other sectors	0	0	0	0	0	0	0	0	2,102	2,156	2,418
Short-term	0	0	0	0	0	0	0	0	2,102	2,156	2,418
Loans	89,120	93,795	119,575	146,027	180,313	205,195	334,521	373,751	335,600	325,073	342,558
Monetary authorities	9,514	7,308	7,459	7,503	10,158	2,985	0	0	2,370	0	0
Long-term — IMF credit	7,433	6,481	5,069	3,562	0	0	0	0	0	0	0
Short-term	2,080	826	2,390	3,941	10,158	2,985	0	0	2,370	0	0
General government	59,237	55,042	57,365	59,127	35,590	14,258	11,579	10,218	8,975	7,726	5,564
Long-term	59,237	55,042	57,365	59,127	35,590	14,258	11,579	10,218	8,975	7,726	5,564
Banks	2,924	5,256	12,946	19,810	34,511	67,757	113,236	124,654	89,343	96,454	101,657
Long-term	1,172	2,706	6,381	11,653	26,350	50,199	89,384	103,398	80,208	81,974	85,018
Short-term	1,752	2,550	6,566	8,157	8,161	17,558	23,853	21,256	9,135	14,480	16,639
Other sectors	17,446	26,189	41,805	59,586	100,054	120,195	209,706	238,880	234,913	220,894	235,337
Long-term	15,218	23,691	37,319	53,313	94,511	109,756	168,934	216,493	219,768	207,060	222,269
Short-term	2,228	2,498	4,486	6,274	5,542	10,439	40,772	22,386	15,145	13,834	13,068

**Table 1.10 (end)**  
(millions of US dollars)

	Position as of 31.12.2001	Position as of 31.12.2002	Position as of 31.12.2003	Position as of 31.12.2004	Position as of 31.12.2005	Position as of 31.12.2006	Position as of 31.12.2007	Position as of 31.12.2008	Position as of 31.12.2009	Position as of 31.12.2010	Position as of 31.12.2011
<b>Currency and deposits</b>	7,471	7,993	11,801	10,700	13,262	28,760	42,591	35,665	33,416	43,009	54,609
<i>Cash national currency</i>	198	199	316	499	572	919	1,863	2,718	3,324	3,265	2,474
<i>Monetary authorities</i>	198	199	316	499	572	919	1,863	2,718	3,324	3,265	2,474
<i>Long-term deposits</i>	528	818	1,352	1,578	2,519	9,041	15,741	15,805	14,652	17,330	22,185
<i>Banks</i>	528	818	1,352	1,578	2,519	9,041	15,741	15,805	14,652	17,330	22,185
<i>Current accounts and short-term deposits</i>	6,744	6,976	10,133	8,623	10,172	18,800	24,987	17,142	15,440	22,414	29,950
<i>Monetary authorities</i>	22	24	32	242	223	23	48	44	40	30	25
<i>General government</i>	1,755	1,787	1,818	283	24	25	26	26	26	27	26
<i>Banks</i>	4,967	5,165	8,283	8,098	9,924	18,752	24,913	17,073	15,374	22,358	29,899
<i>Arrears</i>	13,129	10,890	10,422	6,316	6,463	2,390	1,625	3,335	1,012	523	921
<i>General government</i>	12,393	10,515	10,417	6,312	6,458	2,382	1,621	1,518	324	322	740
<i>Banks</i>	736	375	5	4	5	7	4	2	9	7	3
<i>Other sectors</i>	0	0	0	0	0	0	0	1,815	680	194	179
<i>Other liabilities</i>	633	829	985	921	1,202	1,938	4,572	4,442	12,593	12,170	13,199
<i>Monetary authorities</i>	7	0	0	0	0	0	0	0	8,895	8,740	8,710
<i>Long-term</i>	0	0	0	0	0	0	0	0	8,895	8,740	8,710
<i>of which: Allocations of SDRs</i>	0	0	0	0	0	0	0	0	8,895	8,740	8,710
<i>Short-term</i>	7	0	0	0	0	0	0	0	0	0	0
<i>General government</i>	11	40	37	30	27	30	67	106	112	100	130
<i>Long-term</i>	0	31	25	19	12	6	0	0	0	0	0
<i>Short-term</i>	11	9	12	12	15	23	67	106	112	100	130
<i>Banks</i>	547	711	938	881	1,164	1,894	2,876	3,500	2,237	2,244	2,454
<i>Long-term</i>	82	77	67	125	178	267	478	592	521	621	543
<i>Short-term</i>	465	634	871	756	986	1,627	2,398	2,908	1,715	1,623	1,911
<i>Other sectors</i>	69	78	11	10	10	15	1,630	836	1,349	1,087	1,904
<i>Short-term</i>	69	78	11	10	10	15	1,630	836	1,349	1,087	1,904
<b>International Investment Position, net</b>	43,911	37,179	3,924	-10,635	-31,566	-38,793	-150,600	254,788	103,430	16,340	137,956

<sup>1</sup> The methodological basis for compilation of the IIP components is the Fifth Edition of the IMF's *Balance of Payments Manual 1993*.



Table 1.11

International Investment Position of the Russian Federation in 2012<sup>1</sup>

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
<b>Net International Investment Position</b>	140,549	56,002	—23,990	—39,638	132,924
<b>Assets</b>	1,239,009	148,353	2,410	—35,617	1,354,156
<b>Direct investment</b>	361,452	48,145	—27,634	5,254	387,217
<b>Equity and investment fund shares</b>	287,229	46,066	—29,017	1,174	305,452
Direct investor in direct investment enterprises	287,214	46,054	—29,017	1,174	305,425
Direct investment enterprises in direct investor (reverse investment)	14	11	0	0	25
Between fellow enterprises	0	2	0	0	2
<b>Debt instruments</b>	74,223	2,079	1,384	4,080	81,765
Direct investor in direct investment enterprises	42,296	395	1,379	3,961	48,032
Direct investment enterprises in direct investor (reverse investment)	12,706	755	5	—106	13,359
Between fellow enterprises	19,221	929	0	225	20,375
<b>Portfolio investment</b>	42,460	2,281	1,691	1,818	48,250
<b>Equity and investment fund shares</b>	4,544	769	166	—200	5,279
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	3,812	322	203	—354	3,982
General government	0	0	0	0	0
Other sectors	732	447	—38	155	1,296
Other financial corporations	85	371	—13	155	596
Nonfinancial corporations, households and NPISHs	648	77	—24	0	700
<i>Equity securities other than investment fund shares</i>	4,410	685	355	—354	5,096
<i>Investment fund shares or units</i>	134	84	—35	0	183
<b>Debt securities</b>	37,916	1,512	1,525	2,018	42,971
Central bank	0	—20	325	2,680	2,985
Short-term	0	0	0	0	0
Long-term	0	—20	325	2,680	2,985
Deposit-taking corporations, except central bank	29,861	193	556	295	30,905
Short-term	1,189	274	—138	—48	1,277
Long-term	28,672	—81	694	343	29,628
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

Table 1.11 (cont.)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
Other sectors	8,055	1,339	644	—957	9,081
Short-term	1,568	136	669	—957	1,416
Long-term	6,487	1,203	—25	0	7,665
Other financial corporations	2,304	796	463	—415	3,148
Short-term	604	—346	471	—415	314
Long-term	1,700	1,142	—7	0	2,835
Nonfinancial corporations, households and NPISHs	5,751	543	181	—542	5,933
Short-term	964	482	199	—542	1,103
Long-term	4,787	61	—18	0	4,830
<b>Financial derivatives (other than reserves) and employee stock options</b>	5,675	—16,695	16,574	0	5,553
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	5,119	—15,156	15,521	0	5,483
General government	0	0	0	0	0
Other sectors	556	—1,539	1,053	0	70
Other financial corporations	0	—552	552	0	0
Nonfinancial corporations, households and NPISHs	556	—987	502	0	70
<i>Financial derivatives (other than reserves)</i>	5,675	—16,696	16,574	0	5,553
Options	973	201	—52	0	1,121
Forward-type contracts	4,702	—16,896	16,626	0	4,432
<b>Other investment</b>	330,774	84,606	4,020	—43,883	375,517
<b>Other equity</b>	3,093	226	1	0	3,320
<b>Currency and deposits</b>	139,859	17,893	1,801	—141	159,411
Central banks	840	37	85	0	962
Short-term	810	67	85	0	962
Long-term	30	—30	0	0	0
Deposit-taking corporations, except central bank	104,407	15,476	1,610	—282	121,211
Short-term	70,676	15,696	1,064	—279	87,157
Long-term	33,731	—220	546	—3	34,054
<i>Of which: Interbank positions</i>	99,254	14,639	1,535	—267	115,161
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	34,613	2,380	106	140	37,239
Short-term	34,613	2,380	106	140	37,239
Long-term	0	0	0	0	0
Other financial corporations	430	565	—18	0	977
Short-term	430	565	—18	0	977
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	34,183	1,814	123	140	36,261
Short-term	34,183	1,814	123	140	36,261
Long-term	0	0	0	0	0

Table 1.11 (cont.)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
<b>Loans</b>	166,416	14,019	2,097	—2,942	179,589
Central bank	47	0	3	0	49
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	47	0	3	0	49
Deposit-taking corporations, except central bank	59,454	4,765	636	340	65,195
Short-term	19,847	—1,916	33	194	18,158
Long-term	39,607	6,682	603	146	47,037
General government	57,690	—255	66	224	57,726
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	57,690	—255	66	224	57,726
Other sectors	49,224	9,508	1,392	—3,505	56,619
Short-term	17,259	1,416	532	—655	18,551
Long-term	31,965	8,092	860	—2,850	38,068
Other financial corporations	13,672	5,196	2,828	—11	21,685
Short-term	6,462	694	1,481	—2	8,634
Long-term	7,210	4,502	1,347	—8	13,051
Nonfinancial corporations, households and NPISHs	35,552	4,312	—1,436	—3,495	34,934
Short-term	10,797	722	—949	—653	9,917
Long-term	24,755	3,590	—487	—2,841	25,017
<b>Insurance, pension, and standardized guarantee schemes</b>	1,593	339	103	0	2,036
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	1,593	339	103	0	2,036
Other financial corporations	1,593	339	103	0	2,036
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	1,550	319	103	0	1,973
<i>Life insurance and annuity entitlements</i>	43	20	0	0	63
<b>Trade credit and advances</b>	13,831	10,402	87	—1,665	22,656
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
General government	525	—280	5	0	250
Short-term	0	0	0	0	0
Long-term	525	—280	5	0	250

Table 1.11 (cont.)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
Other sectors	13,306	10,682	83	—1,665	22,406
Short-term	13,306	10,682	83	—1,665	22,406
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	13,306	10,682	83	—1,665	22,406
Short-term	13,306	10,682	83	—1,665	22,406
Long-term	0	0	0	0	0
<b>Other accounts receivable</b>	5,982	41,728	—69	—39,135	8,506
Central bank	5	56	0	0	60
Short-term	5	56	0	0	60
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	5,768	2,926	—70	—378	8,246
Short-term	3,907	—215	93	—341	3,444
Long-term	1,861	3,142	—163	—37	4,802
General government	206	—73	1	60	193
Short-term	184	—73	0	60	171
Long-term	22	0	1	0	22
Other sectors	4	38,819	0	—38,816	6
Short-term	3	38,819	0	—38,816	5
Long-term	1	0	0	0	1
Other financial corporations	4	3,010	0	—3,008	6
Short-term	3	3,010	0	—3,008	5
Long-term	1	0	0	0	1
Nonfinancial corporations, households and NPISHs	0	35,808	0	—35,808	0
Short-term	0	35,808	0	—35,808	0
Long-term	0	0	0	0	0
<b>Reserve assets</b>	498,649	30,017	7,759	1,193	537,618
Monetary gold	44,697	0	2,467	3,875	51,039
Gold bullion	44,697	0	2,467	3,875	51,039
Unallocated gold accounts	0	0	0	0	0
Of which: Monetary gold under swap for cash collateral	0	0	0	0	0
Special drawing rights	8,729	3	9	0	8,741
Reserve position in the IMF	4,061	660	6	0	4,727
Other reserve assets	441,162	29,354	5,277	—2,682	473,110
Currency and deposits	56,398	—1,064	62	0	55,396
Claims on monetary authorities	35,845	4,986	58	0	40,889
Claims on other entities	20,553	—6,050	4	0	14,507

Table 1.11 (cont.)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
<b>Securities</b>	378,197	35,927	5,066	—2,682	416,508
Debt securities	378,197	35,927	5,066	—2,682	416,508
Short-term	51,592	7,805	1,404	—62	60,739
Long-term	326,605	28,122	3,662	—2,620	355,770
Equity and investment fund shares	0	0	0	0	0
Of which: Securities under repo for cash collateral	0	0	0	0	0
Financial derivatives	0	0	0	0	0
Other claims	6,567	—5,509	148	0	1,206
<b>Liabilities</b>	1,098,460	92,351	26,400	4,021	1,221,232
<b>Direct investment</b>	454,949	50,661	—9,222	1,432	497,820
<b>Equity and investment fund shares</b>	370,562	22,280	—11,578	—5,094	376,170
Direct investor in direct investment enterprises	365,060	22,410	—12,640	—4,669	370,161
Direct investment enterprises in direct investor (reverse investment)	5,502	—129	1,062	—425	6,009
Between fellow enterprises	0	0	0	0	0
<b>Debt instruments</b>	84,387	28,381	2,356	6,526	121,650
Direct investor in direct investment enterprises	42,981	1,896	2,359	—1	47,235
Direct investment enterprises in direct investor (reverse investment)	27,785	19,764	—3	6,528	54,074
Between fellow enterprises	13,621	6,721	0	0	20,342
<b>Portfolio investment</b>	228,157	19,162	11,683	11,720	270,723
<b>Equity and investment fund shares</b>	176,020	1,162	5,807	11,472	194,461
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	20,801	6,645	4,111	—17	31,540
General government	0	0	0	0	0
Other sectors	155,220	—5,483	1,696	11,489	162,922
Other financial corporations	595	863	—910	—257	291
Nonfinancial corporations, households and NPISHs	154,624	—6,346	2,606	11,746	162,631
<i>Equity securities other than investment           fund shares</i>	175,425	1,020	5,996	11,729	194,170
<i>Investment fund shares or units</i>	595	143	—190	—257	291
<b>Debt securities</b>	52,137	17,999	5,877	248	76,261
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

Table 1.11 (cont.)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
Deposit-taking corporations, except central bank	4,493	3,930	172	507	9,102
Short-term	883	3,280	15	88	4,266
Long-term	3,610	650	157	418	4,836
General government	35,392	16,714	5,449	—1	57,554
Short-term	0	0	0	0	0
Long-term	35,392	16,714	5,449	—1	57,554
Other sectors	12,252	—2,645	255	—257	9,605
Short-term	0	0	0	0	0
Long-term	12,252	—2,645	255	—257	9,605
Other financial corporations	2,609	—1,194	367	—138	1,644
Short-term	0	0	0	0	0
Long-term	2,609	—1,194	367	—138	1,644
Nonfinancial corporations, households and NPISHs	9,643	—1,451	—111	—120	7,961
Short-term	0	0	0	0	0
Long-term	9,643	—1,451	—111	—120	7,961
<b>Financial derivatives (other than reserves) and employee stock options</b>	5,905	—18,052	16,431	0	4,285
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	5,579	—16,094	14,780	0	4,265
General government	0	0	0	0	0
Other sectors	326	—1,958	1,652	0	20
Other financial corporations	0	—736	736	0	0
Nonfinancial corporations, households and NPISHs	326	—1,222	916	0	20
<i>Financial derivatives (other than reserves)</i>	5,905	—18,052	16,431	1	4,285
Options	364	—17	—264	0	83
Forward-type contracts	5,541	—18,035	16,696	1	4,202
<b>Other investment</b>	409,448	40,580	7,508	—9,132	448,404
<b>Other equity</b>	1	15	0	—16	0
<b>Currency and deposits</b>	157,562	29,662	2,218	—134	189,309
Central banks	2,837	954	180	—38	3,933
Short-term	2,837	954	180	—38	3,933
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	154,726	28,709	2,038	—97	185,376
Short-term	45,571	1,952	591	—197	47,917
Long-term	109,155	26,757	1,447	100	137,459
<i>Of which: Interbank positions</i>	87,521	—157	1,009	—111	88,261
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

Table 1.11 (cont.)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
Other sectors	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
<b>Loans</b>	236,811	8,790	5,033	-8,961	241,673
Central bank	0	2,653	333	0	2,986
Credit and loans with the IMF	0	0	0	0	0
Other short-term	0	2,653	333	0	2,986
Other long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	541	506	-39	-71	937
Short-term	541	506	-39	-71	937
Long-term	0	0	0	0	0
General government	6,044	-1,024	-17	0	5,002
Credit and loans with the IMF	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	6,044	-1,024	-17	0	5,002
Other sectors	230,226	6,655	4,757	-8,891	232,747
Short-term	12,585	1,560	595	-1,134	13,606
Long-term	217,641	5,095	4,161	-7,756	219,141
Other financial corporations	17,737	3,882	1,236	-280	22,576
Short-term	2,894	835	349	-94	3,983
Long-term	14,844	3,048	887	-185	18,593
Nonfinancial corporations, households and NPISHs	212,488	2,773	3,521	-8,611	210,171
Short-term	9,691	726	246	-1,040	9,624
Long-term	202,797	2,047	3,274	-7,571	200,548
<b>Insurance, pension, and standardized guarantee schemes</b>	828	138	52	0	1,018
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	828	138	52	0	1,018
Other financial corporations	828	138	52	0	1,018
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	798	151	50	0	999
<i>Life insurance and annuity entitlements</i>	30	-13	2	0	19

Table 1.11 (end)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
<b>Trade credit and advances</b>	2,418	514	0	0	2,932
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	2,418	514	0	0	2,932
Short-term	2,418	514	0	0	2,932
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	2,418	514	0	0	2,932
Short-term	2,418	514	0	0	2,932
Long-term	0	0	0	0	0
<b>Other accounts payable – other</b>	3,118	1,462	196	–21	4,755
Central bank	0	3	0	0	3
Short-term	0	3	0	0	3
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	2,383	1,796	–9	–21	4,149
Short-term	1,834	1,492	–8	2	3,320
Long-term	549	303	0	–22	830
General government	384	–50	0	0	334
Short-term	323	–50	0	0	273
Long-term	61	0	0	0	61
Other sectors	350	–286	204	0	269
Short-term	350	–286	204	0	269
Long-term	0	0	0	0	0
Other financial corporations	58	43	0	0	102
Short-term	58	43	0	0	102
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	292	–329	204	0	167
Short-term	292	–329	204	0	167
Long-term	0	0	0	0	0
<b>Special drawing rights (Net incurrence of liabilities)</b>	8,710	–2	9	0	8,718

<sup>1</sup> The International Investment Position of the Russian Federation is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).



Table 1.12

### International Investment Position of the Banking Sector of the Russian Federation

(millions of US dollars)

	Position as of 31.12.2012	Changes in Position reflecting:				Position as of 31.12.2013
		transactions	valuation changes	other adjustments	total changes	
<b>Assets</b>	246,847	28,081	694	—1,534	27,241	274,089
<b>Direct investment</b>	11,825	1,288	—473	57	873	12,697
Equity and investment fund shares (including reinvestment of earnings)	10,064	1,383	—424	128	1,087	11,151
Direct investor in direct investment enterprises	10,064	1,383	—424	128	1,087	11,151
Direct investment enterprises in direct investor (reverse investment)	0	0	0	0	0	0
Debt instruments	1,761	—95	—49	—71	—215	1,546
Direct investor in direct investment enterprises	1,756	—208	—48	—71	—327	1,428
Debt securities	138	17	0	—40	—24	114
Loans	1,547	—362	—48	—65	—475	1,072
Other accounts receivable	71	137	0	34	172	242
Direct investment enterprises in direct investor (reverse investment)	5	113	0	0	113	118
Debt securities	0	0	0	0	0	0
Loans	5	112	0	0	112	117
Other accounts receivable	0	0	0	0	0	1
<b>Portfolio investment</b>	34,888	6,815	—4,352	—243	2,219	37,107
Equity and investment fund shares	3,982	—654	—704	—16	—1,374	2,608
Debt securities	30,905	7,469	—3,648	—227	3,593	34,498
Short-term	1,277	—842	—88	10	—920	357
Long-term	29,628	8,311	—3,560	—238	4,513	34,141
<b>Financial derivatives</b>	5,483	—7,677	8,122	0	445	5,928
Options	1,120	81	276	0	358	1,477
Forward-type contracts	4,364	—7,758	7,846	0	88	4,451
<b>Other investment</b>	194,652	27,655	—2,603	—1,348	23,705	218,356
Other equity	0	0	0	0	0	0
Foreign currency	6,049	—299	132	—56	—223	5,826
Deposits	115,162	17,152	—1,796	—1,152	14,204	129,366
Short-term	81,108	7,448	—1,538	—962	4,948	86,055
Long-term	34,054	9,705	—258	—190	9,257	43,311
Loans	65,195	8,434	—1,182	447	7,700	72,895
Short-term	18,158	—2,764	—331	98	—2,996	15,161
Long-term	47,037	11,198	—850	349	10,696	57,734
Other accounts receivable	8,246	2,368	242	—587	2,023	10,270
Short-term	3,444	1,247	417	—469	1,196	4,640
Long-term	4,802	1,121	—175	—118	828	5,630

Table 1.12 (end)

(millions of US dollars)

	Position as of 31.12.2012	Changes in Position reflecting:				Position as of 31.12.2013
		transactions	valuation changes	other adjustments	total changes	
<b>Liabilities</b>	271,251	20,458	−4,815	−1,873	13,769	285,021
<b>Direct investment</b>	35,883	9,183	−9,291	376	268	36,150
Equity (including reinvestment of earnings)	33,880	7,320	−9,242	−317	−2,240	31,640
Direct investor in direct investment enterprises	33,869	7,320	−9,242	−313	−2,235	31,634
Direct investment enterprises in direct investor (reverse investment)	10	0	0	−4	−5	6
Debt instruments	2,003	1,863	−48	693	2,507	4,510
Direct investor in direct investment enterprises	886	−224	−39	495	233	1,118
Debt securities	24	1	−1	0	0	24
Deposits	849	−232	−25	495	239	1,088
Loans	0	0	0	0	0	0
Other accounts payable	13	7	−13	0	−6	7
Direct investment enterprises in direct investor (reverse investment)	1,117	2,087	−9	197	2,275	3,392
Debt securities	0	33	0	0	33	33
Deposits	928	1,946	7	197	2,151	3,078
Loans	175	85	−14	0	71	246
Other accounts payable	14	23	−2	0	20	34
<b>Portfolio investment</b>	40,641	1,867	−96	−50	1,721	42,362
Equity	31,540	3,233	−171	32	3,094	34,633
Debt securities	9,102	−1,366	75	−82	−1,373	7,729
Short-term	4,266	−1,662	−3	0	−1,665	2,601
Long-term	4,836	296	78	−82	292	5,128
<b>Financial derivatives</b>	4,265	−7,658	7,747	0	89	4,354
Options	82	269	−3	0	265	347
Forward-type contracts	4,183	−7,927	7,750	0	−177	4,006
<b>Other investment</b>	190,462	17,066	−3,175	−2,198	11,692	202,154
Other equity	0	0	0	0	0	0
Deposits	185,376	16,142	−3,065	−2,001	11,075	196,451
Short-term	47,917	4,451	−1,380	−1,500	1,570	49,487
Long-term	137,459	11,691	−1,685	−501	9,506	146,964
Loans	937	1,026	5	−67	963	1,901
Short-term	937	1,026	5	−67	963	1,901
Other accounts payable	4,149	−102	−115	−130	−347	3,803
Short-term	3,320	−412	−68	−84	−564	2,756
Long-term	830	310	−47	−46	217	1,047
<b>International investment position, net</b>	−24,404	7,623	5,510	339	13,472	−10,932

Table 1.13

## The Russian Federation Merchandise Trade (Based on the Balance of Payments Methodology)

	(millions of US dollars)														
	Exports (FOB)					Imports (FOB)					Trade balance				
	total	% of the corresponding period of the previous year		of which:		total	% of the corresponding period of the previous year		of which:		total	of which:			
with non-CIS countries		with CIS countries	% of the corresponding period of the previous year	with CIS countries	with non-CIS countries		with CIS countries	% of the corresponding period of the previous year	with non-CIS countries	with CIS countries					
2012	527,434	102.3	443,778	101.6	83,656	106.3	335,771	105.4	288,406	105.3	47,365	105.9	191,663	155,371	36,291
2013	523,294	99.2	445,196	100.3	78,098	93.4	342,980	102.1	295,099	102.3	47,881	101.1	180,314	150,097	30,217
<b>2013</b>															
Q1	125,150	95.5	106,914	96.3	18,236	91.2	77,138	106.8	66,005	106.6	11,133	107.8	48,012	40,908	7,103
Q2	127,291	97.0	109,661	98.9	17,630	87.0	85,016	103.8	72,678	103.3	12,338	106.9	42,275	36,984	5,291
Q3	131,052	104.7	110,733	106.3	20,319	96.8	88,238	101.4	75,741	100.6	12,497	106.5	42,814	34,992	7,822
Q4	139,801	99.9	117,888	100.2	21,913	97.8	92,588	97.9	80,675	99.8	11,913	86.6	47,214	37,213	10,000
January	38,837	98.3	32,813	96.5	6,024	109.3	21,740	113.6	18,506	114.4	3,234	109.1	17,097	14,307	2,790
February	41,855	93.3	35,985	95.9	5,870	79.9	26,597	107.7	22,864	107.2	3,733	110.8	15,258	13,121	2,137
March	44,459	95.3	38,116	96.4	6,343	89.0	28,802	101.4	24,635	100.9	4,167	104.2	15,657	13,481	2,176
April	44,475	99.0	38,181	100.3	6,294	92.0	30,238	113.0	25,913	113.4	4,325	110.4	14,237	12,268	1,969
May	40,980	90.1	35,379	91.1	5,601	84.3	26,588	94.4	22,675	93.4	3,913	100.8	14,392	12,704	1,688
June	41,836	102.5	36,101	106.1	5,735	84.5	28,190	104.5	24,090	103.7	4,100	109.6	13,646	12,011	1,635
July	43,713	106.2	37,149	108.4	6,564	95.2	30,550	102.9	26,275	101.7	4,275	110.7	13,163	10,874	2,289
August	42,529	103.4	35,630	104.6	6,899	98.0	28,725	95.9	24,713	95.4	4,012	99.0	13,804	10,917	2,887
September	44,809	104.4	37,953	105.8	6,856	97.2	28,963	105.8	24,753	105.2	4,210	110.1	15,846	13,200	2,646
October	43,473	93.4	36,115	92.2	7,358	99.9	30,536	95.0	26,513	96.9	4,023	83.8	12,937	9,602	3,335
November	46,878	103.6	40,043	104.8	6,835	97.0	29,663	97.0	25,661	98.3	4,002	89.3	17,215	14,382	2,833
December	49,449	102.6	41,729	103.8	7,720	96.5	32,388	101.7	28,500	104.1	3,888	86.9	17,061	13,229	3,832
<b>2014</b>															
January	39,460	101.6	33,918	103.4	5,542	92.0	20,605	94.8	18,046	97.5	2,559	79.1	18,855	15,872	2,983
February	36,534	87.3	30,829	85.7	5,705	97.2	24,105	90.6	21,041	92.0	3,064	82.1	12,429	9,788	2,641

Table 1.14

## International Reserves of the Russian Federation

(millions of US dollars)

	International reserves	Of which:				
		foreign exchange reserves	of which:			gold
			foreign exchange	SDRs	reserve position in IMF	
<b>2011</b>						
31.12	498,649	453,952	441,162	8,729	4,061	44,697
<b>2012</b>						
31.01	505,391	456,550	443,627	8,820	4,104	48,841
29.02	513,978	463,810	450,848	8,847	4,116	50,168
31.03	513,491	465,664	452,646	8,808	4,209	47,827
30.04	524,370	476,458	463,088	8,818	4,553	47,912
31.05	510,432	465,128	452,106	8,588	4,434	45,304
30.06	514,317	467,992	454,907	8,630	4,456	46,325
31.07	510,543	461,865	448,858	8,578	4,429	48,678
31.08	514,593	464,857	451,624	8,655	4,578	49,736
30.09	529,893	476,380	462,970	8,770	4,639	53,512
31.10	526,766	475,260	461,863	8,762	4,635	51,505
30.11	528,236	476,241	462,792	8,729	4,720	51,995
31.12	537,618	486,578	473,110	8,741	4,727	51,039
<b>2013</b>						
31.01	532,155	480,195	466,598	8,767	4,831	51,960
28.02	526,172	475,650	462,372	8,616	4,662	50,522
31.03	527,708	477,267	464,126	8,528	4,614	50,441
30.04	533,218	486,350	473,121	8,584	4,645	46,868
31.05	518,431	473,393	460,435	8,525	4,432	45,039
30.06	513,772	475,224	462,122	8,555	4,548	38,547
31.07	512,834	470,205	456,979	8,609	4,617	42,630
31.08	509,674	464,202	451,203	8,620	4,378	45,472
30.09	522,580	479,451	466,129	8,727	4,595	43,129
31.10	524,284	480,238	466,937	8,751	4,551	44,045
30.11	515,590	474,950	461,685	8,734	4,530	40,640
31.12	509,595	469,605	456,447	8,762	4,396	39,990
<b>2014</b>						
31.01	498,926	457,211	444,149	8,730	4,332	41,715
28.02	493,326	448,738	435,565	8,805	4,368	44,588
31.03	486,131	442,776	429,689	8,796	4,291	43,355

Table 1.15

## International Reserves and Foreign Currency Liquidity — Russia

I. Official Reserves and Other Foreign Currency Assets  
(Approximate Market Value)

(millions of US dollars)

	31.03.2014
<b>A. Official reserves</b>	486,131.1
(1) Foreign currency reserves (in convertible foreign currencies)	429,679.4
(a) Securities	352,912.6
of which: issuer headquartered in reporting country but located abroad	—
(b) total currency and deposits (including gold deposits) with:	76,766.8
(i) other national central banks	34,323.4
(ii) banks headquartered in the reporting country	1,514.1
of which: located abroad	1,514.1
(iii) banks headquartered outside the reporting country	40,929.2
of which: located in the reporting country	—
(2) IMF reserve position	4,291.2
(3) SDRs	8,795.8
(4) Gold (is valued at current quotations of the Bank of Russia)	43,355.2
— volume in millions of fine troy ounces	33.5
(5) Other reserve assets (specify)	9.6
— financial derivatives	—
— loans to nonbank nonresidents	—
— other (assets in the form of reverse repo)	9.6
<b>B. Other foreign currency assets (specify)</b>	58.5
— securities not included in official reserve assets	—
— deposits not included in official reserve assets	58.5
— loans not included in official reserve assets	—
— financial derivatives not included in official reserves	—
— gold not included in official reserve assets	—
— other	—

Table 1.15 (cont.)

## II. Predetermined Short-term Net Drains on Foreign Currency Assets (Nominal Value)

(millions of US dollars)

	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 month and up to 3 months	more than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	−10,293.8	−8,179.2	7.9	−2,122.5
— outflows (−), principal	−9,796.5	−7,985.1	−106.9	−1,704.5
— outflows (−), interest	−2,696.6	−286.9	−163.3	−2,246.4
— inflows (+), principal	1,580.8	34.4	201.9	1,344.5
— inflows (+), interest	618.5	58.4	76.2	483.9
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	—	—	—	—
(a) short positions (−)	−13,672.9	−13,672.9	—	—
(b) long positions (+)	—	—	—	—
3. Other (specify)	—	—	—	—
— outflows related to repos (−)	—	—	—	—
— inflows related to reverse repos (+)	—	—	—	—
— trade credit (−)	—	—	—	—
— trade credit (+)	—	—	—	—
— other accounts payable (−)	—	—	—	—
— other accounts receivable (+)	—	—	—	—

Table 1.15 (cont.)

### III. Contingent Short-term Net Drains on Foreign Currency Assets (Nominal Value)

(millions of US dollars)

	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 month and up to 3 months	more than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	—	—	—	—
(a) Collateral guarantees on debt falling due within 1 year	—	—	—	—
(b) Other contingent liabilities	—	—	—	—
2. Foreign currency securities issued with embedded options (puttable bonds)	—	—	—	—
3. Undrawn, unconditional credit lines provided by:	—	—	—	—
(a) other national monetary authorities, BIS, IMF, and other international organizations	—	—	—	—
— other national monetary authorities (+)	—	—	—	—
— BIS (+)	—	—	—	—
— IMF (+)	—	—	—	—
— other international organizations (+)	—	—	—	—
(b) with banks and other financial institutions headquartered in the reporting country (+)	—	—	—	—
(c) with banks and other financial institutions headquartered outside the reporting country (+)	—	—	—	—
4. Undrawn, unconditional credit lines provided to:	—	—	—	—
(a) other national monetary authorities, BIS, IMF, and other international organizations	—	—	—	—
— other national monetary authorities (—)	—	—	—	—
— BIS (—)	—	—	—	—
— IMF (—)	—	—	—	—
— other international organizations (—)	—	—	—	—
(b) banks and other financial institutions headquartered in reporting country (—)	—	—	—	—
(c) banks and other financial institutions headquartered outside the reporting country (—)	—	—	—	—
5. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	—	—	—	—
(a) Short positions	—	—	—	—
(i) Bought puts	—	—	—	—
(ii) Written calls	—	—	—	—
(b) Long positions	—	—	—	—
(i) Bought calls	—	—	—	—
(ii) Written puts	—	—	—	—
PRO MEMORIA: In-the-money options				
(1) At current exchange rate	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(2) +5% (depreciation of 5%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(3) —5% (appreciation of 5%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(4) +10% (depreciation of 10%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(5) —10% (appreciation of 10%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(6) Other (specify)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—

Table 1.15 (end)

## IV. Memo Items

(millions of US dollars)

	31.03.2014
(1) To be reported with standard periodicity and timeliness:	
(a) short-term domestic currency debt indexed to the exchange rate	—
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	—
— derivatives (forwards, futures, or options contracts)	—
— short positions	—
— long positions	—
— other instruments	—
(c) pledged assets	—
— included in reserve assets	—
— included in other foreign currency assets	—
(d) securities lent and on repo	—1,742.6
— lent or repoed and included in Section I	—1,043.5
— lent or repoed but not included in Section I	—1,742.6
— borrowed or acquired and included in Section I	—
— borrowed or acquired but not included in Section I	1,043.5
(e) financial derivative assets (net, marked to market)	—
— forwards	—
— futures	—
— swaps	—
— options	—
— other	—
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year	—
— aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	—
(a) short positions (—)	—
(b) long positions (+)	—
— aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	—
(a) short positions	—
(i) bought puts	—
(ii) written calls	—
(b) long positions	—
(i) bought calls	—
(ii) written puts	—
(2) To be disclosed less frequently:	—
(a) currency composition of reserves (by groups of currencies)	486,131.1
— currencies in SDR basket <sup>1</sup>	466,235.8
— currencies not in SDR basket	19,895.3
— by individual currencies (optional)	—

<sup>1</sup> Additionally included are gold, SDRs and IMF reserve position.





**Table 1.16 (cont.)**  
(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Claims on other sectors	1,252	1,250	924	116,267	168,960	115,454	355,541	348,696	<b>313,502</b>
Other financial institutions	328	328	328	114,972	167,589	113,795	353,982	346,870	311,789
Public nonfinancial organizations	28	21	9	39	20	0	0	0	0
Other nonfinancial organizations	896	902	588	1,255	1,351	1,659	1,559	1,826	<b>1,713</b>
Households	—	—	—	—	—	—	—	—	—
Monetary base	2,914,243	4,122,406	5,513,332	5,578,717	6,467,318	8,190,328	8,644,114	9,852,818	10,503,880
Currency in circulation	2,195,379	3,062,083	4,118,563	4,372,081	4,622,921	5,785,151	6,895,836	7,667,687	8,307,462
Liabilities to credit institutions	718,864	1,060,323	1,394,769	1,206,636	1,844,397	2,405,177	1,748,278	2,185,132	2,196,418
Deposits	685,967	957,250	1,294,099	1,194,165	1,560,689	1,816,301	1,748,278	2,185,132	2,196,418
Securities other than shares	32,896	103,073	100,670	12,472	283,708	588,876	—	—	—
Other liabilities to credit institutions	11	33	75	816,038	170,682	686	87	13	18
Deposits included in broad money	43,015	58,490	75,871	270,404	161,180	142,724	141,282	42,076	108,591
Transferable deposits	42,980	58,482	75,866	170,403	115,479	133,972	119,581	42,075	108,590
Other financial institutions	0	0	234	74,795	632	2,860	872	21,056	77,732
Public nonfinancial organizations	41,207	54,830	70,422	89,827	106,831	121,968	109,049	20,526	30,141
Other nonfinancial organizations	1,773	3,652	5,210	5,781	8,016	9,145	9,660	493	716
Households	—	—	—	—	—	—	—	—	—
Other deposits	35	7	5	100,001	45,701	8,752	21,701	1	1
Other financial institutions	0	0	0	100,000	45,700	8,750	21,700	0	0
Public nonfinancial organizations	34	7	5	1	1	1	0	0	0
Other nonfinancial organizations	1	1	1	1	1	1	1	1	1
Households	—	—	—	—	—	—	—	—	—
Shares and other equity	210,373	84,156	462,051	1,902,352	2,099,113	2,358,878	3,235,383	2,724,457	<b>3,151,918</b>
Other items (net)	251,813	350,467	150,385	243,722	626,520	364,101	293,342	393,567	<b>524,202</b>
Other liabilities	381,169	472,560	376,906	594,905	877,832	692,780	601,110	692,184	<b>821,570</b>
Other assets	129,356	122,093	226,521	351,183	251,312	328,679	307,768	298,617	<b>297,369</b>



Table 1.16 (end)

(millions of rubles, end of period)

	May, 2013	Jun, 2013	Jul, 2013	Aug, 2013	Sep, 2013	Oct, 2013	Nov, 2013	Dec, 2013	Jan, 2014	Feb, 2014
Claims on other sectors	344,930	344,717	331,113	327,641	327,008	323,138	321,162	<b>313,502</b>	312,627	312,838
Other financial institutions	341,016	341,016	326,239	323,366	322,866	319,206	317,729	311,789	309,052	309,052
Public nonfinancial organizations	0	0	0	0	0	0	0	0	0	0
Other nonfinancial organizations	3,914	3,701	4,874	4,274	4,142	3,931	3,433	<b>1,713</b>	3,574	3,786
Households	—	—	—	—	—	—	—	—	—	—
Monetary base	8,782,839	9,063,152	8,862,024	8,896,198	9,116,502	8,952,017	9,137,594	10,503,880	9,351,238	9,230,072
Currency in circulation	7,278,455	7,419,618	7,411,452	7,442,752	7,368,973	7,395,354	7,522,555	8,307,462	7,672,072	7,706,232
Liabilities to credit institutions	1,504,383	1,643,534	1,450,572	1,453,446	1,747,528	1,556,663	1,615,039	2,196,418	1,679,166	1,523,841
Deposits	1,504,383	1,643,534	1,450,572	1,453,446	1,747,528	1,556,663	1,615,039	2,196,418	1,679,166	1,523,841
Securities other than shares	—	—	—	—	—	—	—	—	—	—
Other liabilities to credit institutions	58,692	45,002	61,071	70,553	49,779	57,299	1,327	18	68	939
Deposits included in broad money	35,889	37,452	43,434	40,036	40,269	51,514	48,257	108,591	98,362	97,070
Transferable deposits	35,887	37,451	42,432	40,035	38,268	51,513	48,257	108,590	98,360	97,069
Other financial institutions	16,939	18,743	21,996	19,823	20,799	27,774	27,934	77,732	77,829	76,989
Public nonfinancial organizations	18,304	18,196	19,918	19,741	16,999	23,190	19,808	30,141	19,989	19,487
Other nonfinancial organizations	645	512	518	471	470	549	515	716	543	593
Households	—	—	—	—	—	—	—	—	—	—
Other deposits	1	1	1,002	1	2,001	1	1	1	1	1
Other financial institutions	0	0	1,000	0	2,000	0	0	0	0	0
Public nonfinancial organizations	1	1	1	0	0	0	0	0	1	0
Other nonfinancial organizations	1	1	1	1	1	1	1	1	1	1
Households	—	—	—	—	—	—	—	—	—	—
Shares and other equity	2,723,819	2,747,133	2,746,952	2,746,793	2,746,103	2,746,004	2,745,640	<b>3,151,918</b>	3,151,911	3,151,900
Other items (net)	461,349	599,500	818,470	965,451	826,898	793,560	925,557	<b>524,202</b>	1,356,102	1,580,935
Other liabilities	758,769	914,592	1,123,202	1,296,071	1,125,976	1,097,044	1,225,535	<b>821,570</b>	1,666,133	1,979,359
Other assets	297,420	315,091	304,733	330,620	299,078	303,485	299,978	<b>297,369</b>	310,030	398,425

Table 1.17

## Credit Institutions Survey

(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Net foreign assets	-409,670	-1,125,723	-1,840,487	-329,983	918,916	694,147	1,588,546	1,218,134	1,769,184
Claims on nonresidents	1,094,334	1,647,089	2,295,664	4,681,844	4,850,175	5,160,596	6,777,164	7,268,945	8,769,653
Foreign currency	69,215	80,103	71,938	218,751	163,244	141,010	166,215	183,902	192,022
Deposits	459,015	754,378	1,001,168	2,158,783	2,036,286	1,694,042	3,255,521	3,537,707	4,391,867
Securities other than shares	189,222	193,503	261,250	407,514	738,960	821,199	984,303	923,316	1,179,280
Loans	339,610	579,249	847,687	1,725,757	1,723,542	2,123,030	1,950,065	2,056,418	2,470,809
Other	37,272	39,855	113,621	171,039	188,143	381,315	421,059	567,602	535,676
Liabilities to nonresidents	1,504,004	2,772,812	4,136,151	5,011,827	3,931,259	4,466,449	5,188,618	6,050,811	7,000,470
Deposits	359,304	741,731	1,005,296	981,546	932,605	1,239,080	5,032,897	5,743,306	6,717,887
Securities other than shares	52,557	86,914	151,394	97,431	86,045	83,649	110,763	237,130	210,056
Loans	996,683	1,808,464	2,800,279	3,721,503	2,775,265	3,011,561	17,598	33,779	70,265
Other	95,460	135,704	179,182	211,347	137,345	132,159	27,361	36,597	2,262
Claims on central bank	905,993	1,339,591	1,817,772	2,593,250	2,599,142	3,127,501	2,705,576	3,422,984	3,516,401
Currency	186,139	276,909	416,326	577,251	584,869	722,405	957,281	1,237,623	1,321,893
Deposits	686,957	959,608	1,300,776	2,003,527	1,730,564	1,816,221	1,748,295	2,185,361	2,194,508
Securities other than shares	32,896	103,073	100,670	12,472	283,708	588,876	—	—	—
Net claims on general government	478,816	476,259	560,411	-82,355	484,215	753,920	941,122	1,298,147	2,244,352
Claims on federal government	518,685	585,061	624,942	534,387	878,463	1,375,350	2,074,567	2,093,886	2,409,506
Securities	513,028	576,433	616,037	513,178	851,623	1,357,046	2,050,460	2,072,338	2,387,318
Other claims	5,658	8,628	8,905	21,209	26,840	18,304	24,108	21,547	22,189
Claims on state and local government	153,542	195,480	243,843	353,490	501,769	583,797	614,145	765,067	1,114,772
Securities	88,239	100,869	123,985	195,906	268,983	318,204	245,991	234,253	297,729
Other claims	65,304	94,610	119,857	157,584	232,786	265,593	368,153	530,815	817,043
Liabilities to federal government	29,157	38,280	26,859	698,120	666,202	881,610	1,378,476	1,300,529	1,024,772
Deposits	25,354	32,861	20,858	684,005	652,528	864,067	1,360,004	1,273,539	996,883
Other liabilities	3,803	5,419	6,001	14,114	13,675	17,543	18,472	26,990	27,889

**Table 1.17 (cont.)**  
(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Liabilities to state and local government	164,255	266,002	281,515	272,112	229,815	323,617	369,114	260,277	255,154
Deposits	164,255	266,002	281,515	272,112	229,815	323,617	369,114	260,277	255,154
Other liabilities	—	—	—	—	—	—	—	—	—
Claims on other sectors	5,888,198	8,759,215	13,077,518	17,829,032	18,246,901	20,671,447	26,265,263	31,432,301	36,927,327
Other financial institutions	93,179	209,546	226,679	383,369	396,790	535,195	823,514	1,142,018	1,435,002
Public nonfinancial organizations	194,062	221,888	289,312	294,771	287,007	299,299	376,648	385,231	442,866
Other nonfinancial organizations	4,421,227	6,259,271	9,316,503	12,770,637	13,630,498	15,311,113	19,009,659	21,492,061	24,254,284
Households	1,179,730	2,068,510	3,245,024	4,380,254	3,932,605	4,525,840	6,055,441	8,412,992	10,795,176
Liabilities to central bank	28,953	44,349	50,696	3,867,893	1,906,408	583,470	1,477,655	3,006,245	4,744,626
Deposits included in broad money	5,161,124	7,283,068	10,458,007	12,211,463	14,896,568	18,585,686	22,674,786	25,754,214	30,177,756
Transferable deposits	1,786,376	2,720,512	3,792,135	3,688,211	4,172,108	5,663,143	6,799,293	7,281,418	8,442,423
Other financial institutions	143,956	187,668	250,588	231,936	233,840	314,188	392,732	351,434	461,839
Public nonfinancial organizations	127,591	148,906	221,930	313,440	354,705	404,223	464,448	521,982	661,219
Other nonfinancial organizations	1,133,417	1,755,405	2,395,462	2,236,475	2,449,767	3,302,289	3,772,397	3,822,681	4,303,628
Households	381,413	628,533	924,154	906,359	1,133,796	1,642,443	2,169,715	2,585,321	3,015,736
Other deposits	3,374,747	4,562,556	6,665,873	8,523,253	10,724,460	12,922,543	15,875,493	18,472,796	21,735,334
Other financial institutions	107,612	127,283	225,418	406,945	535,734	560,054	867,932	1,239,766	1,398,431
Public nonfinancial organizations	67,152	79,502	85,347	94,551	180,181	202,930	203,604	209,846	174,311
Other nonfinancial organizations	787,014	1,139,329	2,065,187	2,968,659	3,600,220	3,893,532	5,013,124	5,472,832	6,477,291
Households	2,412,970	3,216,442	4,289,921	5,053,098	6,408,324	8,266,026	9,790,833	11,550,352	13,685,301
Deposits excluded from broad money	30,760	21,396	40,518	307,041	336,399	289,021	533,344	573,083	853,835
Securities other than shares excluded from broad money	527,397	723,735	701,375	657,165	617,860	643,084	806,521	1,119,983	1,411,163
Shares and other equity	1,163,412	1,574,641	2,739,898	3,255,824	4,120,309	4,609,814	5,186,304	6,028,516	6,764,290
Other items (net)	-48,308	-197,846	-375,280	-289,441	371,629	535,941	821,897	889,524	505,593
Other liabilities	592,301	748,349	929,287	1,603,035	2,738,922	3,074,626	3,755,547	4,360,801	4,978,414
Other assets	604,337	863,546	1,212,092	1,728,472	2,100,301	2,262,842	2,608,041	3,183,547	4,052,822
Consolidation adjustment	-36,272	-82,649	-92,476	-164,005	-266,993	-275,844	-325,609	-287,730	-419,999

**Table 1.17 (cont.)**  
(millions of rubles, end of period)

	May, 2013	Jun, 2013	Jul, 2013	Aug, 2013	Sep, 2013	Oct, 2013	Nov, 2013	Dec, 2013	Jan, 2014	Feb, 2014
Net foreign assets	2,320,501	2,062,333	2,057,608	1,947,753	1,748,925	1,746,729	1,808,471	1,769,184	<b>2,550,419</b>	2,794,641
Claims on nonresidents	8,997,503	8,969,499	8,941,610	8,797,979	8,417,324	8,475,697	8,887,888	8,769,653	9,943,948	10,572,889
Foreign currency	198,078	204,065	197,216	193,460	199,861	200,065	204,273	192,022	234,610	217,877
Deposits	4,944,083	4,952,079	5,000,765	4,796,078	4,415,357	4,366,351	4,584,259	4,391,867	5,232,476	5,711,316
Securities other than shares	1,127,841	1,100,580	1,087,733	1,134,722	1,130,647	1,142,527	1,202,491	1,179,280	1,224,357	1,253,486
Loans	2,134,718	2,103,407	2,087,449	2,134,787	2,137,162	2,224,118	2,352,490	2,470,809	2,686,959	2,830,691
Other	592,783	609,367	568,448	538,932	534,297	542,637	544,374	535,676	565,546	559,520
Liabilities to nonresidents	6,677,002	6,907,166	6,884,002	6,850,226	6,668,399	6,728,969	7,079,416	7,000,470	7,393,529	7,778,248
Deposits	6,413,110	6,630,359	6,616,355	6,569,584	6,397,238	6,481,260	6,791,985	6,717,887	7,054,090	7,398,595
Securities other than shares	222,376	233,244	229,415	234,016	207,315	203,482	211,820	210,056	<b>221,634</b>	228,449
Loans	39,488	41,219	36,069	44,604	61,358	42,116	73,172	70,265	111,885	144,809
Other	2,029	2,345	2,162	2,022	2,488	2,112	2,440	2,262	5,919	6,396
Claims on central bank	2,492,274	2,637,408	2,442,293	2,457,033	2,752,020	2,590,500	2,574,906	3,516,401	2,686,444	2,532,163
Currency	929,645	949,300	931,303	932,919	954,562	976,365	958,478	1,321,893	1,008,928	1,006,294
Deposits	1,562,629	1,688,108	1,510,989	1,524,114	1,797,458	1,614,135	1,616,428	2,194,508	1,677,516	1,525,869
Securities other than shares	—	—	—	—	—	—	—	—	—	—
Net claims on general government	822,391	741,308	732,201	623,453	561,166	474,055	906,904	2,244,352	1,935,238	1,875,708
Claims on federal government	1,959,839	2,108,357	2,143,480	2,147,496	2,171,065	2,201,268	2,320,810	2,409,506	2,459,969	2,483,167
Securities	1,932,390	2,083,169	2,114,477	2,119,559	2,144,104	2,175,456	2,296,234	2,387,318	2,437,489	2,460,339
Other claims	27,448	25,189	29,004	27,938	26,961	25,812	24,576	22,189	22,480	22,827
Claims on state and local government	691,799	729,730	764,668	759,258	791,856	822,241	847,175	1,114,772	1,097,955	1,104,835
Securities	255,445	257,934	267,570	278,775	276,746	304,023	308,162	297,729	292,525	293,450
Other claims	436,355	471,796	497,099	480,483	515,110	518,218	539,013	817,043	805,430	811,385
Liabilities to federal government	1,207,054	1,557,355	1,605,953	1,720,625	1,832,344	1,935,018	1,691,206	1,024,772	1,231,741	1,315,124
Deposits	1,182,498	1,529,533	1,580,123	1,695,020	1,806,326	1,909,841	1,665,506	996,883	1,200,989	1,281,421
Other liabilities	24,556	27,822	25,830	25,605	26,019	25,177	25,700	27,889	30,752	33,702

Table 1.17 (end)

(millions of rubles, end of period)

	May, 2013	Jun, 2013	Jul, 2013	Aug, 2013	Sep, 2013	Oct, 2013	Nov, 2013	Dec, 2013	Jan, 2014	Feb, 2014
Liabilities to state and local government	622,193	539,424	569,995	562,677	569,411	614,436	569,876	255,154	390,946	397,170
Deposits	622,193	539,424	569,995	562,677	569,411	614,436	569,876	255,154	390,946	397,170
Other liabilities	—	—	—	—	—	—	—	—	—	—
Claims on other sectors	33,490,551	34,131,889	34,788,941	35,408,029	35,842,421	36,342,868	36,995,473	36,927,327	37,505,460	37,795,096
Other financial institutions	1,252,149	1,287,181	1,333,820	1,368,287	1,422,820	1,435,817	1,513,216	1,435,002	<b>1,268,565</b>	1,248,446
Public nonfinancial organizations	394,022	401,555	424,220	435,667	448,303	465,352	457,971	442,866	465,375	465,999
Other nonfinancial organizations	22,532,341	22,893,655	23,228,169	23,557,169	23,783,015	24,025,174	24,432,557	24,254,284	<b>24,950,714</b>	25,143,585
Households	9,312,039	9,549,498	9,802,731	10,046,906	10,188,283	10,416,524	10,591,729	10,795,176	10,820,805	10,937,066
Liabilities to central bank	2,806,213	2,656,609	2,950,632	3,194,913	3,488,490	3,692,816	4,107,380	4,744,626	<b>4,693,592</b>	4,363,532
Deposits included in broad money	27,029,467	27,624,846	27,852,060	28,011,330	28,012,530	27,927,049	28,485,662	30,177,756	30,217,510	30,781,796
Transferable deposits	7,165,180	7,494,020	7,494,454	7,307,860	7,402,964	7,224,128	7,479,679	8,442,423	7,981,086	8,223,339
Other financial institutions	460,490	471,637	475,257	446,633	458,924	428,503	446,884	461,839	458,600	474,094
Public nonfinancial organizations	423,371	444,859	406,893	392,152	406,086	414,098	447,401	661,219	551,710	556,043
Other nonfinancial organizations	3,860,220	3,980,556	4,052,588	3,932,832	4,035,924	3,938,919	4,075,656	4,303,628	4,458,154	4,609,572
Households	2,421,100	2,596,967	2,559,716	2,536,243	2,502,031	2,442,608	2,509,738	3,015,736	2,512,622	2,583,630
Other deposits	19,864,287	20,130,826	20,357,605	20,703,470	20,609,566	20,702,922	21,005,983	21,735,334	22,236,424	22,558,458
Other financial institutions	1,401,404	1,407,762	1,419,185	1,443,953	1,429,745	1,435,741	1,460,849	1,398,431	1,385,520	1,393,052
Public nonfinancial organizations	257,789	249,561	227,127	222,151	231,332	224,738	250,052	174,311	203,282	206,353
Other nonfinancial organizations	5,588,252	5,640,129	5,695,474	5,852,695	5,728,904	5,660,708	5,783,390	6,477,291	6,741,094	6,923,304
Households	12,616,842	12,833,375	13,015,820	13,184,670	13,219,585	13,381,734	13,511,692	13,685,301	13,906,529	14,035,749
Deposits excluded from broad money	609,348	622,658	624,209	642,174	719,746	720,058	795,920	853,835	933,340	950,856
Securities other than shares excluded from broad money	1,316,033	1,342,498	1,343,939	1,342,344	1,359,839	1,388,026	1,392,433	1,411,163	1,436,622	1,361,128
Shares and other equity	6,279,420	6,356,860	6,419,343	6,478,357	6,610,849	6,701,123	6,706,905	6,764,290	<b>6,772,102</b>	6,803,230
Other items (net)	1,085,237	969,467	830,859	767,149	713,076	725,078	797,454	505,593	<b>624,394</b>	737,065
Other liabilities	4,641,150	4,681,863	4,632,542	4,697,575	4,749,916	4,791,383	4,974,045	4,978,414	5,283,529	5,497,656
Other assets	3,259,279	3,456,594	3,525,728	3,619,225	3,703,789	3,701,560	3,835,583	4,052,822	4,211,616	4,358,654
Consolidation adjustment	-296,634	-255,802	-275,954	-311,201	-333,051	-364,745	-341,007	-419,999	-447,518	-401,937



Table 1.18

## Banking System Survey

(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Net foreign assets	4,846,332	6,881,938	9,912,850	12,197,869	13,942,674	15,041,198	17,391,930	17,314,401	18,180,013
Claims on nonresidents	6,649,147	9,733,962	14,050,190	17,210,975	18,215,742	19,774,767	22,861,791	23,722,395	25,527,739
Liabilities to nonresidents	1,802,815	2,852,024	4,137,339	5,013,106	4,273,068	4,733,568	5,469,861	6,407,994	<b>7,347,727</b>
Domestic claims	4,498,006	5,795,598	7,951,912	10,078,161	13,241,822	17,468,220	22,155,581	26,579,432	<b>32,234,091</b>
Net claims on general government	-1,391,445	-2,964,867	-5,126,530	-7,867,138	-5,174,038	-3,318,681	-4,465,223	-5,201,565	-5,006,738
Claims on federal government	794,817	832,145	979,456	887,765	1,235,654	1,722,664	2,407,434	2,464,191	2,773,665
Claims on state and local government	153,542	195,480	243,843	354,836	503,173	584,219	614,552	765,479	1,115,186
Liabilities to federal government	2,048,886	3,500,102	5,722,912	8,405,327	6,261,232	4,832,879	6,547,485	7,428,903	7,921,557
Liabilities to state and local government	290,917	492,390	626,917	704,411	651,633	792,686	939,723	1,002,332	974,031
Claims on other sectors	5,889,450	8,760,465	13,078,442	17,945,299	18,415,861	20,786,901	26,620,804	31,780,997	<b>37,240,829</b>
Other financial institutions	93,507	209,874	227,007	498,341	564,379	648,990	1,177,496	1,488,888	1,746,790
Public nonfinancial organizations	194,090	221,908	289,320	294,811	287,027	299,299	376,649	385,231	442,866
Other nonfinancial organizations	4,422,124	6,260,173	9,317,091	12,771,892	13,631,849	15,312,772	19,011,218	21,493,887	<b>24,255,997</b>
Households	1,179,730	2,068,510	3,245,024	4,380,254	3,932,605	4,525,840	6,055,441	8,412,992	10,795,176

**Table 1.18 (cont.)**  
(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Broad money liabilities	7,213,379	10,126,732	14,236,116	16,276,697	19,095,800	23,791,156	28,754,623	32,226,354	37,271,915
Currency outside banking system	2,009,240	2,785,174	3,702,237	3,794,829	4,038,051	5,062,746	5,938,555	6,430,063	6,985,568
Transferable deposits	1,829,357	2,778,994	3,868,001	3,858,613	4,287,587	5,797,116	6,918,873	7,323,494	8,551,012
Other financial institutions	143,956	187,668	250,822	306,731	234,472	317,047	393,604	372,490	539,572
Public nonfinancial organizations	168,798	203,736	292,353	403,267	461,535	526,191	573,497	542,508	691,360
Other nonfinancial organizations	1,135,190	1,759,058	2,400,672	2,242,256	2,457,783	3,311,434	3,782,057	3,823,174	4,304,344
Households	381,413	628,533	924,154	906,359	1,133,796	1,642,443	2,169,715	2,585,321	3,015,736
Other deposits	3,374,782	4,562,564	6,665,878	8,623,254	10,770,161	12,931,295	15,897,194	18,472,797	21,735,335
Other financial institutions	107,612	127,283	225,418	506,945	581,434	568,804	899,632	1,239,766	1,398,431
Public nonfinancial organizations	67,186	79,509	85,352	94,552	180,182	202,931	203,604	209,846	174,311
Other nonfinancial organizations	787,014	1,139,329	2,065,188	2,968,660	3,600,220	3,893,533	5,013,125	5,472,832	6,477,292
Households	2,412,970	3,216,442	4,289,921	5,053,098	6,408,324	8,266,026	9,790,833	11,550,352	13,685,301
Deposits excluded from broad money	30,760	21,396	40,518	307,041	336,999	289,021	533,344	573,083	853,835
Securities other than shares excluded from broad money	527,397	723,735	701,375	657,165	617,860	643,084	806,521	1,119,983	1,411,163
Shares and other equity	1,373,785	1,658,797	3,201,948	5,158,176	6,219,422	6,968,692	8,421,687	8,752,973	9,916,207
Other items (net)	199,017	146,876	-315,195	-123,049	915,016	817,465	1,031,336	1,221,439	<b>960,983</b>
Other liabilities	973,471	1,220,908	1,306,194	2,197,940	3,616,755	3,767,406	4,356,657	5,052,985	<b>5,799,985</b>
Other assets	733,693	985,639	1,438,613	2,079,655	2,351,613	2,591,521	2,915,809	3,482,164	<b>4,350,190</b>
Consolidation adjustment	-40,760	-88,393	-182,776	-241,335	-350,126	-358,420	-409,512	-349,381	<b>-488,812</b>

**Table 1.18 (cont.)**  
(millions of rubles, end of period)

	May, 2013	Jun, 2013	Jul, 2013	Aug, 2013	Sep, 2013	Oct, 2013	Nov, 2013
Net foreign assets	18,452,286	18,695,108	18,667,302	18,594,091	18,390,904	18,295,956	18,621,191
Claims on nonresidents	25,785,572	26,081,204	25,989,498	25,993,046	25,467,233	25,418,897	26,065,745
Liabilities to nonresidents	7,333,286	7,386,096	7,322,197	7,398,955	7,076,329	7,122,941	7,444,554
Domestic claims	27,365,495	28,004,016	28,420,731	28,837,190	28,980,590	29,103,194	29,768,575
Net claims on general government	-6,469,986	-6,472,590	-6,699,323	-6,898,479	-7,188,838	-7,562,812	-7,548,061
Claims on federal government	2,328,323	2,476,086	2,509,595	2,510,948	2,533,338	2,566,988	2,686,517
Claims on state and local government	692,212	730,144	765,085	759,678	792,275	822,651	847,587
Liabilities to federal government	8,012,153	8,421,594	8,522,806	8,756,975	9,142,513	9,351,690	9,589,783
Liabilities to state and local government	1,478,367	1,257,227	1,451,197	1,412,131	1,371,939	1,600,761	1,492,381
Claims on other sectors	33,835,481	34,476,606	35,120,054	35,735,670	36,169,429	36,666,006	37,316,636
Other financial institutions	1,593,165	1,628,197	1,660,060	1,691,653	1,745,686	1,755,023	1,830,944
Public nonfinancial organizations	394,022	401,555	424,221	435,667	448,304	465,353	457,972
Other nonfinancial organizations	22,536,255	22,897,356	23,233,043	23,561,444	23,787,156	24,029,106	24,435,990
Households	9,312,039	9,549,498	9,802,731	10,046,906	10,188,283	10,416,524	10,591,729

Table 1.18 (cont.)

(millions of rubles, end of period)

	May, 2013	Jun, 2013	Jul, 2013	Aug, 2013	Sep, 2013	Oct, 2013	Nov, 2013
Broad money liabilities	33,414,166	34,132,615	34,375,643	34,561,200	34,467,211	34,397,552	35,097,996
Currency outside banking system	6,348,810	6,470,317	6,480,149	6,509,833	6,414,412	6,418,989	6,564,077
Transferable deposits	7,201,068	7,531,470	7,536,887	7,347,896	7,441,232	7,275,641	7,527,935
Other financial institutions	477,429	490,380	497,253	466,456	479,723	456,277	474,818
Public nonfinancial organizations	441,675	463,055	426,811	411,894	423,085	437,288	467,209
Other nonfinancial organizations	3,860,864	3,981,068	4,053,107	3,933,302	4,036,394	3,939,469	4,076,171
Households	2,421,100	2,596,967	2,559,716	2,536,243	2,502,031	2,442,608	2,509,738
Other deposits	19,864,288	20,130,828	20,358,607	20,703,471	20,611,566	20,702,922	21,005,984
Other financial institutions	1,401,404	1,407,762	1,420,185	1,443,953	1,431,745	1,435,741	1,460,849
Public nonfinancial organizations	257,790	249,561	227,128	222,151	231,332	224,739	250,052
Other nonfinancial organizations	5,588,253	5,640,130	5,695,474	5,852,696	5,728,904	5,660,708	5,783,391
Households	12,616,842	12,833,375	13,015,820	13,184,670	13,219,585	13,381,734	13,511,692
Deposits excluded from broad money	609,348	622,658	624,209	642,174	719,746	720,058	795,920
Securities other than shares excluded from broad money	1,316,033	1,342,498	1,343,939	1,342,344	1,359,839	1,388,026	1,392,433
Shares and other equity	9,003,239	9,103,994	9,166,295	9,225,150	9,356,952	9,447,127	9,452,545
Other items (net)	1,474,996	1,497,359	1,577,947	1,660,414	1,467,747	1,446,386	1,650,872
Other liabilities	5,399,919	5,596,455	5,755,744	5,993,646	5,875,893	5,888,427	6,199,580
Other assets	3,556,699	3,771,686	3,830,461	3,949,845	4,002,868	4,005,045	4,135,561
Consolidation adjustment	-368,224	-327,410	-347,336	-383,387	-405,278	-436,997	-413,146

**Table 1.18 (cont.)**  
(millions of rubles, end of period)

	Dec, 2013			Jan, 2014			Feb, 2014		
	in national currency	in foreign currency	total	in national currency	in foreign currency	total	in national currency	in foreign currency	total
	Net foreign assets	2,794	18,177,219	18,180,013	45,932	19,801,832	<b>19,847,763</b>	54,241	20,228,518
Claims on nonresidents	1,400,616	24,127,123	25,527,739	1,461,417	26,253,189	27,714,605	1,503,362	27,161,092	28,664,454
Liabilities to nonresidents	<b>1,397,823</b>	5,949,904	<b>7,347,727</b>	<b>1,415,485</b>	6,451,357	7,866,842	1,449,121	6,932,574	8,381,695
Domestic claims	<b>32,496,213</b>	-262,121	<b>32,234,091</b>	31,675,692	-340,491	31,335,201	32,245,223	-364,404	31,880,819
Net claims on general government	-16,090	-4,990,647	-5,006,738	-1,120,599	-5,362,286	-6,482,885	-725,875	-5,501,240	-6,227,115
Claims on federal government	2,352,493	421,172	2,773,665	2,367,623	456,327	2,823,951	2,345,550	506,121	2,851,670
Claims on state and local government	1,115,186	0	1,115,186	1,098,372	0	1,098,372	1,105,254	0	1,105,254
Liabilities to federal government	2,509,777	5,411,780	7,921,557	3,568,783	5,818,571	9,387,354	3,158,893	6,007,318	9,166,212
Liabilities to state and local government	973,992	39	974,031	1,017,812	42	1,017,854	1,017,785	43	1,017,827
Claims on other sectors	<b>32,512,303</b>	4,728,526	<b>37,240,829</b>	32,796,291	5,021,795	37,818,086	32,971,098	5,136,836	38,107,934
Other financial institutions	1,591,762	155,029	1,746,790	<b>1,396,763</b>	180,853	<b>1,577,617</b>	1,353,947	203,551	1,557,497
Public nonfinancial organizations	373,380	69,486	442,866	390,344	75,032	465,376	388,199	77,800	465,999
Other nonfinancial organizations	<b>19,995,152</b>	4,260,845	<b>24,255,997</b>	<b>20,446,643</b>	4,507,646	<b>24,954,289</b>	20,551,949	4,595,422	25,147,371
Households	10,552,010	243,166	10,795,176	10,562,541	258,264	10,820,805	10,677,003	260,063	10,937,066

**Table 1.18 (end)**  
(millions of rubles, end of period)

	Dec, 2013			Jan, 2014			Feb, 2014		
	in national currency	in foreign currency	total	in national currency	in foreign currency	total	in national currency	in foreign currency	total
Broad money liabilities	X	X	37,271,915	X	X	36,979,015	X	X	37,578,805
Money Supply (National Definition)	31,404,656	X	X	30,136,085	X	X	30,458,992	X	X
Currency outside banking system	6,985,568	—	6,985,568	6,663,144	—	6,663,144	6,699,938	—	6,699,938
Transferable deposits	8,551,012	—	8,551,012	8,079,446	—	8,079,446	8,320,408	—	8,320,408
Other financial institutions	539,572	—	539,572	536,429	—	536,429	551,083	—	551,083
Public nonfinancial organizations	691,360	—	691,360	571,698	—	571,698	575,530	—	575,530
Other nonfinancial organizations	4,304,344	—	4,304,344	4,458,697	—	4,458,697	4,610,165	—	4,610,165
Households	3,015,736	—	3,015,736	2,512,622	—	2,512,622	2,583,630	—	2,583,630
Other deposits	15,868,076	5,867,259	21,735,335	15,393,495	6,842,930	22,236,425	15,438,646	7,119,813	22,558,459
Other financial institutions	1,321,026	77,404	1,398,431	1,297,345	88,175	1,385,520	1,308,620	84,431	1,393,052
Public nonfinancial organizations	123,486	50,825	174,311	145,418	57,864	203,282	153,844	52,510	206,354
Other nonfinancial organizations	3,584,768	2,892,524	6,477,292	3,190,294	3,550,801	6,741,095	3,219,280	3,704,025	6,923,305
Households	10,838,795	2,846,506	13,685,301	10,760,438	3,146,090	13,906,529	10,756,902	3,278,846	14,035,749
Deposits excluded from broad money	610,599	243,237	853,835	674,785	258,555	933,340	695,119	255,737	950,856
Securities other than shares excluded from broad money	1,084,146	327,017	1,411,163	1,085,068	351,555	1,436,622	1,033,301	327,827	1,361,128
Shares and other equity	9,916,207	0	9,916,207	9,924,013	0	9,924,013	9,955,129	0	9,955,129
Other items (net)	960,983	0	960,983	1,909,974	0	1,909,974	2,317,660	0	2,317,660
Other liabilities	5,799,985	0	5,799,985	6,949,661	0	6,949,661	7,477,015	0	7,477,015
Other assets	4,350,190	0	4,350,190	4,521,647	0	4,521,647	4,757,079	0	4,757,079
Consolidation adjustment	-488,812	0	-488,812	-518,041	0	-518,041	-402,277	0	-402,277

Table 1.19

### Money Supply (National Definition)

	Cash (M0 monetary aggregate)		Transferable deposits	including:		Monetary aggregate M1 (1+2)	Other deposits	including:	
	1	2		households	nonfinancial organizations, financial institutions (except for credit ones)			3	4
						5	6	7	8
<b>2012</b>									
31.12	6,430.1	7,323.5	2,585.3	4,738.2	13,753.6	13,651.8	9,140.0	4,511.8	
<b>2013</b>									
31.01	6,078.9	7,098.3	2,206.0	4,892.4	13,177.2	13,571.8	9,314.2	4,257.6	
28.02	6,140.9	7,113.5	2,280.5	4,833.0	13,254.5	13,919.2	9,509.1	4,410.1	
31.03	6,181.4	7,226.8	2,332.6	4,894.2	13,408.2	14,057.7	9,692.5	4,365.2	
30.04	6,353.5	7,054.5	2,506.1	4,548.5	13,408.0	14,433.1	9,905.8	4,527.3	
31.05	6,348.8	7,201.1	2,421.1	4,780.0	13,549.9	14,533.6	9,993.8	4,539.8	
30.06	6,470.3	7,531.5	2,597.0	4,934.5	14,001.8	14,504.3	10,113.8	4,390.4	
31.07	6,480.1	7,536.9	2,559.7	4,977.2	14,017.0	14,717.3	10,219.8	4,497.4	
31.08	6,509.8	7,347.9	2,536.2	4,811.7	13,857.7	14,921.4	10,326.0	4,595.4	
30.09	6,414.4	7,441.2	2,502.0	4,939.2	13,855.6	14,773.7	10,366.7	4,406.9	
31.10	6,419.0	7,275.6	2,442.6	4,833.0	13,694.6	14,851.2	10,508.6	4,342.5	
30.11	6,564.1	7,527.9	2,509.7	5,018.2	14,092.0	15,075.3	10,583.6	4,491.7	
31.12	6,985.6	8,551.0	3,015.7	5,535.3	15,536.6	15,868.1	10,838.8	5,029.3	
<b>2014</b>									
31.01	6,663.1	8,079.5	2,512.6	5,566.8	14,742.6	15,393.5	10,760.4	4,633.1	
28.02	6,699.9	8,320.4	2,583.6	5,736.8	15,020.4	15,438.6	10,756.9	4,681.7	
31.03	6,608.2	8,189.8	2,518.5	5,671.3	14,797.9	15,002.2	10,537.3	4,465.0	

Table 1.19 (end)

	M2 Money supply (5+6)	Money supply growth rates, %			
		to previous month		to beginning of the year	
		10	11	11	12
<b>2012</b>					
31.12	27,405.4	9.3	—	—	11.9
<b>2013</b>					
31.01	26,749.0	-2.4	-2.4	-2.4	13.3
28.02	27,173.6	1.6	-0.8	-0.8	14.2
31.03	27,465.9	1.1	0.2	0.2	14.6
30.04	27,841.2	1.4	1.6	1.6	15.2
31.05	28,083.5	0.9	2.5	2.5	15.3
30.06	28,506.1	1.5	4.0	4.0	15.5
31.07	28,734.3	0.8	4.8	4.8	17.0
31.08	28,779.2	0.2	5.0	5.0	17.1
30.09	28,629.3	-0.5	4.5	4.5	16.1
31.10	28,545.8	-0.3	4.2	4.2	15.4
30.11	29,167.3	2.2	6.4	6.4	16.3
31.12	31,404.7	7.7	14.6	14.6	14.6
<b>2014</b>					
31.01	30,136.1	-4.0	-4.0	-4.0	12.7
28.02	30,459.0	1.1	-3.0	-3.0	12.1
31.03	29,800.1	-2.2	-5.1	-5.1	8.5



Table 1.20

## Monetary Base (Broad Definition)

(billions of rubles)

	Broad monetary base	Including:					credit institutions balances on the deposit accounts with the Bank of Russia	the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>
		currency issued (including cash in vaults of credit institutions)	correspondent account balances of credit institutions with the Bank of Russia	required reserves	correspondent account balances of credit institutions with the Bank of Russia	the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>		
31.12.2003	1,914.3	1,224.7	304.9	267.4	87.3	—	—	
31.12.2004	2,380.3	1,669.9	480.4	121.7	91.4	9.7	9.7	
31.12.2005	2,914.2	2,195.4	508.6	161.4	7.2	32.9	32.9	
31.12.2006	4,122.4	3,062.1	638.1	221.1	98.1	103.1	103.1	
31.12.2007	5,513.3	4,118.6	802.2	221.6	270.3	100.7	100.7	
31.12.2008	5,578.7	4,372.1	1,027.6	29.9	136.6	12.5	12.5	
31.12.2009	6,467.3	4,622.9	900.3	151.4	509.0	283.7	283.7	
31.12.2010	8,190.3	5,785.2	994.7	188.4	633.2	588.9	588.9	
31.12.2011	8,644.1	6,895.8	981.6	378.4	388.3	—	—	
31.12.2012	9,852.8	7,667.7	1,356.3	425.6	403.3	—	—	
<b>2013</b>								
31.03	8,628.1	7,101.9	856.3	449.5	220.4	—	—	
30.04	8,810.9	7,410.3	814.9	473.7	112.1	—	—	
31.05	8,782.8	7,278.5	893.1	487.0	124.3	—	—	
30.06	9,063.2	7,419.6	1,002.4	497.7	143.5	—	—	
31.07	8,862.0	7,411.5	817.4	507.5	125.7	—	—	
31.08	8,896.2	7,442.8	820.1	501.6	131.8	—	—	
30.09	9,116.5	7,369.0	1,097.8	506.1	143.7	—	—	
31.10	8,952.0	7,395.4	960.1	508.9	87.6	—	—	
30.11	9,137.6	7,522.6	1,004.7	510.1	100.3	—	—	
31.12	10,503.9	8,307.5	1,270.0	408.8	517.6	—	—	
<b>2014</b>								
31.01	9,351.2	7,672.1	1,141.9	411.3	126.0	—	—	
28.02	9,230.1	7,706.2	1,001.1	415.8	106.9	—	—	
31.03	9,344.7	7,620.7	1,162.6	442.7	118.7	—	—	

**Table 1.20 (end)**  
(billions of rubles, on the beginning of office hours)

	Broad monetary base	Including:					the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>
		currency issued (including cash in vaults of credit institutions)	correspondent account balances of credit institutions with the Bank of Russia	required reserves	credit institutions balances on the deposit accounts with the Bank of Russia		
<b>2014</b>							
4.03	9,504.5	7,698.8	1,261.3	415.8	128.6	—	
5.03	9,278.2	7,668.4	1,121.0	415.8	73.0	—	
6.03	9,157.5	7,702.2	968.5	415.8	71.0	—	
7.03	9,172.1	7,740.0	945.2	415.8	71.1	—	
11.03	9,221.4	7,803.5	936.0	415.8	66.0	—	
12.03	9,345.8	7,826.0	1,019.9	415.8	84.1	—	
13.03	9,611.4	7,811.2	1,317.8	415.8	66.7	—	
14.03	9,381.3	7,787.9	1,112.9	415.5	65.1	—	
17.03	9,515.0	7,806.1	1,186.0	415.5	107.4	—	
18.03	9,432.9	7,818.0	1,106.5	415.5	92.8	—	
19.03	9,360.5	7,799.8	1,052.6	418.1	90.0	—	
20.03	9,344.2	7,774.0	1,053.5	442.7	74.0	—	
21.03	9,310.0	7,770.7	1,026.2	442.7	70.4	—	
24.03	9,376.0	7,780.7	1,079.6	442.7	73.0	—	
25.03	9,396.8	7,775.5	1,104.3	442.7	74.4	—	
26.03	9,336.8	7,750.6	1,053.8	442.7	89.7	—	
27.03	9,346.2	7,706.4	1,116.4	442.7	80.7	—	
28.03	9,197.1	7,683.5	997.2	442.7	73.7	—	
31.03	9,220.0	7,683.0	1,021.5	442.7	72.8	—	

<sup>1</sup> At market value.

Table 1.21

## Other Financial Institutions Survey

(millions of rubles, end of period)

	Q4, 2011	Q4, 2012	Q1, 2013	Q2, 2013	Q3, 2013
Net foreign assets	62,317	80,653	83,240	89,433	110,141
Claims on nonresidents	103,961	120,227	123,126	127,247	154,575
Foreign currency	617	186	727	127	569
Deposits	2,570	1,912	1,894	1,313	1,453
Securities other than shares	33,006	35,779	32,351	37,819	51,989
Loans	4,007	3,499	3,931	4,387	4,705
Other	63,760	78,850	84,223	83,601	95,860
Liabilities to nonresidents	41,644	39,574	39,885	37,813	44,434
Loans	11,293	5,635	2,296	1,731	2,259
Other	30,351	33,939	37,589	36,083	42,175
Claims on banking system	757,937	1,462,308	1,566,558	1,569,794	1,607,734
Currency	17,544	13,117	14,771	13,856	23,252
Other	740,393	1,449,191	1,551,787	1,555,938	1,584,481
of which: accounts receivable	...	...	...	...	14,838
Net claims on general government	69,243	257,081	240,162	265,369	282,628
Claims on general government	121,992	277,183	263,828	287,864	337,811
of which: accounts receivable	...	...	...	...	19,828
Liabilities to general government	52,749	20,102	23,666	22,495	55,183
of which: accounts payable	...	...	...	...	4,840
Claims on other sectors	944,467	1,250,359	1,302,425	1,376,261	1,654,824
Other financial institutions	446,670	613,457	645,091	684,479	758,875
of which: accounts receivable	...	...	...	...	47,647
Nonfinancial organizations	495,620	635,310	655,763	683,666	857,676
of which: accounts receivable	...	...	...	...	122,477
Households	2,177	1,592	1,572	8,116	38,273
of which: accounts receivable	...	...	...	...	36,249
Securities other than shares	571	13,632	13,442	16,704	14,716
Loans	25,473	352,399	346,556	345,204	328,144
Of which: credit institutions	16,974	12,693	9,528	10,789	10,486
Insurance technical reserves	1,501,840	2,114,376	2,314,409	2,430,722	2,554,043
Net equity of households in life insurance reserves	55,493	69,644	66,911	70,564	87,821
Net equity of households in pension funds	1,020,117	1,356,208	1,519,986	1,606,225	1,695,221
Prepaid premiums/reserves against outstanding claims	426,230	688,525	727,511	753,933	771,001
Of which: credit institutions	10,966	10,602	11,844	12,192	21,439
Shares and other equity	384,043	615,773	606,498	614,487	667,970
Other items (net)	-77,963	-45,779	-88,517	-106,259	90,454

Table 1.22

## Financial Sector Survey

(millions of rubles, end of period)

	Q4, 2011	Q4, 2012	Q1, 2013	Q2, 2013	Q3, 2013
Net foreign assets	17,454,247	17,395,054	17,979,434	18,784,541	18,501,046
Claims on nonresidents	22,965,752	23,842,622	24,847,843	26,208,451	25,621,808
Liabilities to nonresidents	5,511,505	6,447,568	6,868,409	7,423,910	7,120,763
Domestic claims	23,152,316	27,673,716	27,899,530	29,238,750	30,516,610
Net claims on general government	-4,395,980	-4,944,485	-5,798,569	-6,207,221	-6,906,211
Claims on general government	3,143,977	3,506,853	3,217,715	3,494,094	3,663,424
Liabilities to general government	7,539,958	8,451,337	9,016,284	9,701,316	10,569,635
Claims on other sectors	27,548,297	32,618,200	33,698,099	35,445,971	37,422,821
Other financial institutions, except public financial corporations, insurance companies and private pension funds	1,607,192	1,689,189	1,729,545	1,905,780	2,103,129
Nonfinancial organizations	19,883,487	22,514,428	23,159,911	23,982,577	25,093,136
Households	6,057,618	8,414,584	8,808,643	9,557,615	10,226,555
Currency outside financial sector	5,921,011	6,416,946	6,166,627	6,456,461	6,391,159
Deposits	22,787,774	25,559,249	26,205,431	27,381,531	27,864,296
Of which: other financial institutions, except public financial corporations, insurance companies and private pension funds	1,054,496	1,128,164	1,254,536	1,332,681	1,375,908
Securities other than shares	671,985	970,666	1,108,679	1,174,584	1,183,026
Loans	8,499	4,260	4,761	4,824	6,216
Insurance technical reserves	1,490,874	2,103,774	2,302,564	2,418,530	2,532,603
Shares and other equity	8,805,730	9,368,746	9,574,285	9,718,481	10,024,921
Other items (net)	920,690	645,128	516,618	868,881	1,015,434

## 2. MAIN INDICATORS AND INSTRUMENTS OF THE BANK OF RUSSIA MONETARY POLICY

Table 2.1

## The Bank of Russia Balance Sheet

	2013										2014			
	1.04	1.05	1.06	1.07	1.08	1.09	1.10	1.11	1.12	1.02	1.03	1.04		
1. Precious metals	1,667,232	1,552,717	1,513,954	1,378,510	1,489,448	1,620,334	1,483,728	1,502,292	1,429,894	1,561,639	1,706,450	1,644,908		
2. Funds placed with nonresidents and securities issued by nonresidents	14,761,030	15,043,557	15,057,015	15,456,716	15,270,316	15,323,346	15,275,451	15,148,746	15,433,355	16,131,728	16,111,209	15,434,509		
3. Credits and deposits	2,650,401	2,715,375	2,995,352	2,846,082	3,126,730	3,368,725	3,661,096	3,845,852	4,259,354	4,835,339	4,497,602	5,238,944		
4. Securities	451,440	461,598	454,590	453,878	452,261	449,616	448,366	451,789	451,833	450,247	454,810	438,902		
of which:														
— Russian government securities	365,280	375,434	368,411	367,638	366,015	363,354	362,138	365,581	365,578	363,891	368,414	352,524		
5. Claims on IMF	589,502	597,688	599,006	630,974	637,432	643,314	632,234	629,791	649,664	691,378	709,555	703,242		
6. Other assets	133,307	258,568	326,862	485,198	370,298	259,871	395,558	374,108	451,350	105,839	104,004	119,488		
of which:														
— fixed assets <sup>1</sup>	X	X	X	X	X	X	X	X	X	X	X	X		
— advance payments on profit tax	—	—	—	—	—	—	—	—	—	—	—	—		
Total assets	20,252,912	20,629,503	20,946,779	21,251,358	21,346,485	21,665,206	21,896,433	21,952,578	22,675,450	23,776,170	23,583,630	23,579,993		
1. Cash in circulation	7,102,156	7,410,545	7,278,732	7,419,898	7,411,738	7,443,040	7,369,262	7,395,644	7,522,845	7,672,368	7,706,532	7,621,017		
2. Funds in accounts with the Bank of Russia	9,740,554	9,600,724	10,011,311	9,753,301	9,781,324	9,943,768	10,390,907	10,441,497	10,745,922	11,284,571	10,642,181	10,795,301		
of which:														
— Russian government funds	5,505,963	5,653,906	5,776,593	5,903,471	5,790,368	5,941,581	6,187,054	6,325,455	6,811,932	6,995,536	6,748,621	6,609,259		
— funds of resident credit institutions	1,605,525	1,466,677	1,576,533	1,689,466	1,511,771	1,524,172	1,797,531	1,614,334	1,616,635	1,679,360	1,524,909	1,972,418		
3. Float	25,009	22,320	12,571	25,784	15,363	20,001	27,537	21,590	23,290	19,272	17,996	18,429		
4. Bank of Russia bonds	—	—	—	—	—	—	—	—	—	—	—	—		
5. Liabilities to IMF	446,287	451,565	460,585	479,333	484,818	496,341	484,127	481,807	497,885	536,060	552,651	548,702		
5. Other liabilities	214,507	420,210	459,761	825,909	906,290	1,015,263	878,497	866,036	1,139,868	1,111,988	1,512,370	1,444,659		
6. Capital	2,724,399	2,724,139	2,723,819	2,747,133	2,746,952	2,746,793	2,746,103	2,746,004	2,745,640	3,151,911	3,151,900	3,151,885		
7. Profit of a fiscal year	—	—	—	—	—	—	—	—	—	—	—	—		
Total liabilities	20,252,912	20,629,503	20,946,779	21,251,358	21,346,485	21,665,206	21,896,433	21,952,578	22,675,450	23,776,170	23,583,630	23,579,993		

The Bank of Russia balance sheet structure is approved by the Board of Directors of the Central Bank of the Russian Federation.

Last changes in methodology of data compilation for the Bank of Russia balance sheet see the "Summary Methodology" table 2.1.

<sup>1</sup> Since January 1, 2010 data on the fixed assets as a part of other assets are published once a year for January 1st in the Annual report of the Bank of Russia.

Table 2.2.1

## The Bank of Russia Key Rate

Period	%
13.09.2013 — 2.03.2014	5.50
3.03.2014 — 27.04.2014	7.00
28.04.2014 —	7.50

Table 2.2.2

## Refinancing Rate

Period	%
19.06.2007 — 3.02.2008	10.00
4.02.2008 — 28.04.2008	10.25
29.04.2008 — 9.06.2008	10.50
10.06.2008 — 13.07.2008	10.75
14.07.2008 — 11.11.2008	11.00
12.11.2008 — 30.11.2008	12.00
1.12.2008 — 23.04.2009	13.00
24.04.2009 — 13.05.2009	12.50
14.05.2009 — 4.06.2009	12.00
5.06.2009 — 12.07.2009	11.50
13.07.2009 — 9.08.2009	11.00
10.08.2009 — 14.09.2009	10.75
15.09.2009 — 29.09.2009	10.50
30.09.2009 — 29.10.2009	10.00
30.10.2009 — 24.11.2009	9.50
25.11.2009 — 27.12.2009	9.00
28.12.2009 — 23.02.2010	8.75
24.02.2010 — 28.03.2010	8.50
29.03.2010 — 29.04.2010	8.25
30.04.2010 — 31.05.2010	8.00
1.06.2010 — 27.02.2011	7.75
28.02.2011 — 2.05.2011	8.00
3.05.2011 — 25.12.2011	8.25
26.12.2011 — 13.09.2012	8.00
14.09.2012 —	8.25

Table 2.3

## Required Reserves Ratios

Date	For funds borrowed from nonresident banks <sup>1</sup>	On individual deposits in rubles in Sberbank	For funds borrowed from individuals in rubles		For funds borrowed from legal entities in foreign currency	For funds borrowed from legal entities in rubles	For funds borrowed from individuals in foreign currency
			Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency			
1.12.1998 — 18.03.1999	—	—	5.00	5.00	5.00	7.00	—
19.03.1999 — 9.06.1999	—	—	5.00	5.50	7.00	8.50	—
10.06.1999 — 31.12.1999	—	—	7.00	7.00	10.00	10.00	—
1.01.2000 — 31.03.2004	—	—	7.00	7.00	9.00	9.00	—
1.04.2004 — 14.06.2004	—	—	7.00	7.00	7.00	7.00	—
15.06.2004 — 7.07.2004	—	—	7.00	7.00	7.00	7.00	—
	Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency				
8.07.2004 — 31.07.2004	—	—	3.50	3.50	3.50	3.50	—
1.08.2004 — 30.09.2006	2.00	—	3.50	3.50	3.50	3.50	—
1.10.2006 — 30.06.2007	—	—	3.50	3.50	3.50	3.50	—
1.07.2007 — 10.10.2007	4.50	—	4.00	4.00	4.50	4.50	—
11.10.2007 — 14.01.2008	3.50	—	3.00	3.00	3.50	3.50	—
15.01.2008 — 29.02.2008	4.50	—	4.00	4.00	4.50	4.50	—
1.03.2008 — 30.06.2008	5.50	—	4.50	4.50	5.00	5.00	—
1.07.2008 — 31.08.2008	7.00	—	5.00	5.00	5.50	5.50	—
1.09.2008 — 17.09.2008	8.50	—	5.50	5.50	6.00	6.00	—
18.09.2008 — 14.10.2008	4.50	—	1.50	1.50	2.00	2.00	—

<sup>1</sup> The indicated category of liabilities has not been taken into account. The required reserve ratio has not been established.

Table 2.3 (end)  
(percent)

	Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency			
15.10.2008 — 30.04.2009		0.50				
1.05.2009 — 31.05.2009		1.00				
1.06.2009 — 30.06.2009		1.50				
1.07.2009 — 31.07.2009		2.00				
1.08.2009 — 31.10.2009		2.50				
	Required reserve ratio on legal entities' nonresidents liabilities in rubles	Required reserve ratio on legal entities' nonresidents liabilities in foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on liabilities to individuals in foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles	Required reserve ratio on credit institutions' other liabilities in foreign currency
1.11.2009 — 31.01.2011			2.50			
1.02.2011 — 28.02.2011	3.50				3.00	
1.03.2011 — 31.03.2011	4.50				3.50	
1.04.2011 — 28.02.2013	5.50				4.00	
1.03.2013 —			4.25			

Table 2.4

### Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions — Residents for Issued Securities

Period of validity	Scaling Factor
1.11.2009 —	0.2



Table 2.5

### Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia<sup>1</sup>

The period of averaging	Volume, billions of rubles
<b>2013</b>	
10.01.2013 — 10.02.2013	593.1
10.02.2013 — 10.03.2013	601.0
10.03.2013 — 10.04.2013	605.5
10.04.2013 — 10.05.2013	640.1
10.05.2013 — 10.06.2013	666.0
10.06.2013 — 10.07.2013	676.5
10.07.2013 — 10.08.2013	686.1
10.08.2013 — 10.09.2013	674.9
10.09.2013 — 10.10.2013	679.6
10.10.2013 — 10.11.2013	675.3
10.11.2013 — 10.12.2013	683.6
10.12.2013 — 10.01.2014	794.1
<b>2014</b>	
10.01.2014 — 10.02.2014	825.8
10.02.2014 — 10.03.2014	846.1
10.03.2014 — 10.04.2014	866.0
10.04.2014 — 10.05.2014	883.4

<sup>1</sup> The Required Reserves Averaging Ratio set by the Bank of Russia

	Averaging ratio	Credit institutions for which required reserves averaging ratio was set
1.08.2004 — 30.09.2006	0.20	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.11.2004 —	1.00	settlement nonbanking credit institutions and settlement centres on the organised securities market
1.10.2006 — 31.10.2007	0.30	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.11.2007 — 29.02.2008	0.40	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.03.2008 — 30.06.2008	0.45	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.07.2008 — 31.08.2008	0.50	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.09.2008 — 30.09.2008	0.55	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.10.2008 — 9.12.2013	0.60	credit institutions except settlement nonbanking credit institutions, settlement centres of the organised securities market and nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations
10.12.2013 —	0.70	credit institutions except settlement nonbanking credit institutions and nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations
1.01.2012 —	1.00	nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations

Table 2.6

## Fixed-term Rates on the Bank of Russia Deposit Operations

(% p.a.)

Period of validity	Overnight	Demand deposits	Tom-next	Spot-next	One week	Spot-week	Tom-1 month
2.06.2003 — 5.03.2006	—	0.50	0.50	0.50	1.00	1.00	—
6.03.2006 — 9.04.2006	—	1.00	1.00	1.00	1.50	1.50	—
10.04.2006 — 6.08.2006	—	1.50	1.50	1.50	2.00	2.00	—
7.08.2006 — 10.12.2006	—	2.00	2.00	2.00	2.50	2.50	—
11.12.2006 — 1.04.2007	—	2.25	2.25	2.25	2.75	2.75	—
2.04.2007 — 13.08.2007	—	2.50	2.50	2.50	3.00	3.00	—
14.08.2007 — 3.02.2008	—	2.75	2.75	2.75	3.25	3.25	—
4.02.2008 — 28.04.2008	—	3.00	3.00	3.00	3.50	3.50	—
29.04.2008 — 9.06.2008	—	3.25	3.25	3.25	3.75	3.75	—
10.06.2008 — 13.07.2008	—	3.50	3.50	3.50	4.00	4.00	—
14.07.2008 — 14.10.2008	—	3.75	3.75	3.75	4.25	4.25	—
15.10.2008 — 23.10.2008	—	4.25	4.25	4.25	4.75	4.75	—
24.10.2008 — 11.11.2008	—	4.75	4.75	4.75	5.25	5.25	—
12.11.2008 — 30.11.2008	—	5.75	5.75	5.75	6.25	6.25	—
1.12.2008 — 9.02.2009	—	6.75	6.75	6.75	7.25	7.25	—
10.02.2009 — 23.04.2009	—	7.75	7.75	7.75	8.25	8.25	—
24.04.2009 — 13.05.2009	—	7.25	7.25	7.25	7.75	7.75	—
14.05.2009 — 4.06.2009	—	6.75	6.75	6.75	7.25	7.25	—
5.06.2009 — 12.07.2009	—	6.25	6.25	6.25	6.75	6.75	—
13.07.2009 — 9.08.2009	—	5.75	5.75	5.75	6.25	6.25	—
10.08.2009 — 14.09.2009	—	5.50	5.50	5.50	6.00	6.00	—
15.09.2009 — 29.09.2009	—	5.25	5.25	5.25	5.75	5.75	—
30.09.2009 — 29.10.2009	—	4.75	4.75	4.75	5.25	5.25	—
30.10.2009 — 24.11.2009	—	4.25	4.25	4.25	4.75	4.75	—
25.11.2009 — 27.12.2009	—	3.75	3.75	3.75	4.25	4.25	—
28.12.2009 — 23.02.2010	—	3.50	3.50	3.50	4.00	4.00	—
24.02.2010 — 28.03.2010	—	3.25	3.25	3.25	3.75	3.75	—
29.03.2010 — 29.04.2010	2.75	3.00	3.00	3.00	3.50	3.50	—
30.04.2010 — 31.05.2010	2.50	2.75	2.75	2.75	3.25	3.25	—
1.06.2010 — 26.12.2010	2.50	2.50	2.50	2.50	2.75	2.75	—
27.12.2010 — 27.02.2011	2.75	2.75	2.75	2.75	3.00	3.00	—
28.02.2011 — 2.05.2011	3.00	3.00	3.00	3.00	3.00	3.00	—
3.05.2011 — 30.05.2011	3.25	3.25	3.25	3.25	3.25	3.25	—
31.05.2011 — 14.09.2011	3.50	3.50	3.50	3.50	3.50	3.50	—
15.09.2011 — 25.12.2011	3.75	3.75	3.75	3.75	3.75	3.75	—
26.12.2011 — 13.09.2012	4.00	4.00	4.00	4.00	4.00	4.00	4.00
14.09.2012 — 10.12.2012	4.25	4.25	4.25	4.25	4.25 <sup>1</sup>	4.25 <sup>1</sup>	4.25
11.12.2012 — 2.03.2014	4.50	4.50	4.50	4.50	—	—	4.50 <sup>2</sup>
3.03.2014 — 27.04.2014	6.00	6.00	6.00	6.00	—	—	—
28.04.2014 —	6.50	6.50	6.50	6.50	—	—	—

<sup>1</sup> Since April 17, 2012 operations are suspended.<sup>2</sup> Since February 1, 2014 operations are suspended.

Table 2.7

## Fixed-term Rates on the Bank of Russia Lombard Loans

Period of validity	Fixed-term rate, %		
	for the term of 1 day	for the term of 7 days <sup>1</sup>	for the term of 30 days <sup>2</sup>
5.06.2009 — 12.07.2009	10.50	10.50	10.50
13.07.2009 — 9.08.2009	10.00	10.00	10.00
10.08.2009 — 14.09.2009	9.75	9.75	9.75
15.09.2009 — 29.09.2009	9.50	9.50	9.50
30.09.2009 — 29.10.2009	9.00	9.00	9.00
30.10.2009 — 24.11.2009	8.50	8.50	8.50
25.11.2009 — 27.12.2009	8.00	8.00	8.00
28.12.2009 — 23.02.2010	7.75	7.75	7.75
24.02.2010 — 28.03.2010	7.50	7.50	7.50
29.03.2010 — 29.04.2010	7.25	7.25	7.25
30.04.2010 — 31.05.2010	7.00	7.00	7.00
1.06.2010 — 14.09.2011	6.75	6.75	6.75
15.09.2011 — 25.12.2011	6.50	6.50	6.50
26.12.2011 — 13.09.2012	6.25	6.25	6.25
14.09.2012 — 2.03.2014	6.50	6.50	6.50
3.03.2014 — 27.04.2014	8.00 <sup>3</sup>	—	—
28.04.2014 —	8.50	—	—

<sup>1</sup> Since April 17, 2012 operations are suspended.

<sup>2</sup> Since February 10, 2011 operations are suspended.

<sup>3</sup> These interest rates were set from 11.00 March 3, 2014.

Table 2.8

## Fixed-term Rates on the Bank of Russia Loans Secured by Gold, Assets and Guarantees

(% p.a.)

Period of validity	Fixed-term rate on the loans secured by										
	gold for the term					assets and guarantees for the term					
	1 day	from 2 to 365 days	up to 90 days <sup>1</sup>	from 91 to 180 days <sup>1</sup>	from 181 to 365 days <sup>1</sup>	1 day	from 2 to 365 days	up to 90 days <sup>1</sup>	from 91 to 180 days <sup>1</sup>	from 181 to 365 days <sup>2</sup>	
1.06.2010 — 27.02.2011	—	—	—	—	—	—	—	6.75	7.25	7.75	
28.02.2011 — 2.05.2011	—	—	—	—	—	—	—	7.00	7.50	8.00	
3.05.2011 — 14.09.2011	—	—	7.00 <sup>3</sup>	—	—	—	—	7.25	7.75	8.25	
15.09.2011 — 31.10.2011	—	—	6.75	—	—	—	—	7.00	7.50	8.25	
1.11.2011 — 25.12.2011	—	—	6.75	7.25	—	—	—	7.00	7.50	8.25	
26.12.2011 — 1.04.2012	—	—	6.75	7.25	—	—	—	7.00	7.50	8.00	
2.04.2012 — 13.09.2012	—	—	6.75	7.25	7.75	—	—	7.00	7.50	8.00	
14.09.2012 — 2.04.2013	—	—	7.00	7.50	8.00	—	—	7.25	7.75	8.25	
3.04.2013 — 15.05.2013	—	—	6.75	7.25	7.75	—	—	7.00	7.50	8.00	
16.05.2013 — 10.06.2013	—	—	6.50	7.00	7.50	—	—	6.75	7.25	7.75	
11.06.2013 — 15.09.2013	—	—	6.50	7.00	7.25	—	—	6.75	7.25	7.50	
16.09.2013 — 2.02.2014	6.50	—	6.50	7.00	7.25	6.50	—	6.75	7.25	7.50	
3.02.2014 — 2.03.2014	6.50	7.00	—	—	—	6.50	7.25	—	—	—	
3.03.2014 <sup>4</sup> — 27.04.2014	8.00	8.50	—	—	—	8.00	8.75	—	—	—	
28.04.2014 —	8.50	9.00	—	—	—	8.50	9.25	—	—	—	

<sup>1</sup> Since February 1, 2014 operations are suspended.

<sup>2</sup> Since April 30, 2010 to April 1, 2012 operations were not conducted since February 1, 2014 — operations are suspended.

<sup>3</sup> This interest rate operated in a period from August 29, 2011 till September 14, 2011.

<sup>4</sup> These interest rates were set from 11.00 March 3, 2014.

Table 2.9

## Main Indicators of the Bank of Russia Intraday and Overnight Loans

	Intraday loans				Overnight loans				
	extended loans, millions of rubles		number of credit institutions (branches)		extended loans, millions of rubles		number of credit institutions (branches)		number of the Bank of Russia territorial branches
	total	of which: in the Moscow region	total	of which: in the Moscow region	total	of which: in the Moscow region	total	of which: in the Moscow region	
<b>2014</b>									
3.03	205,297.74	178,090.49	212	76	14.83	2.11	2	1	2
4.03	245,078.99	210,152.79	164	64	—	—	—	—	—
5.03	260,765.42	225,889.49	211	84	36.24	36.24	1	1	1
6.03	269,676.34	221,068.93	204	76	10.76	0.13	3	1	2
7.03	213,559.40	168,486.20	207	72	3,659.23	3,656.43	7	6	2
11.03	338,692.31	295,799.84	232	76	5.13	—	1	—	1
12.03	216,995.73	175,621.57	194	64	92.60	92.60	1	1	1
13.03	187,152.47	136,309.40	194	62	3,267.95	3,263.21	3	2	2
14.03	243,821.38	193,131.46	195	55	—	—	—	—	—
17.03	278,879.91	235,105.80	188	55	2,748.44	2,668.79	7	5	3
18.03	186,761.28	144,143.82	175	51	31.04	—	1	—	1
19.03	403,738.83	361,000.63	202	76	172.28	126.04	5	3	3
20.03	175,162.72	134,798.19	195	68	2,328.67	2,317.66	7	5	3
21.03	135,103.37	94,878.75	188	67	1,765.14	1,765.14	2	2	1
24.03	213,723.71	178,488.44	181	61	2.29	—	1	—	1
25.03	201,125.12	149,497.39	164	56	594.48	594.48	2	2	1
26.03	179,653.84	145,951.51	166	64	293.17	293.17	1	1	1
27.03	143,012.16	97,116.99	187	62	1,120.38	1,120.38	2	2	1
28.03	186,859.23	134,222.22	192	60	346.00	346.00	1	1	1
31.03	229,066.04	179,940.36	186	67	2.98	0.68	2	1	2



Table 2.10 (end)

	Collateralized loans															
	by assets and guarantees							by gold								
	on fixed-term rate of which for the term:				on auction of which for the term:			on fixed-term rate of which for the term:				total amount of loans, millions of rubles	average weighted rate, % p.a.			
	from 1 to 30 days	from 31 to 90 days	from 91 to 180 days	from 181 to 365 days	3 months <sup>5</sup>	12 months <sup>5</sup>	12 months	number of announced/valid loan auctions	3 months	6 months	9 months			12 months		
15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	
<b>2013</b>																
January	16,198.20	244.50	14,185.50	1,439.50	328.70	—	—	—	—	—	—	—	—	—	—	—
February	5,354.67	—	4,957.00	—	397.67	—	—	—	—	—	—	—	100.00	84.00	—	7.31
March	23,737.67	536.10	22,396.70	709.07	95.80	—	—	—	—	—	—	—	1,162.00	—	—	7.00
April	9,451.54	54.50	9,229.54	167.50	—	—	—	—	—	—	—	—	—	—	—	—
May	105,998.37	27.00	105,798.77	156.00	16.60	—	—	—	—	—	—	—	—	—	—	—
June	24,876.50	318.60	15,265.40	4,969.30	4,323.20	—	—	—	—	—	—	—	—	—	—	—
July	337,812.67	56.30	23,426.37	139.40	7,353.10	—	—	306,837.50	—	—	—	—	—	—	—	—
August	8,832.80	326.80	8,031.00	475.00	—	—	—	—	—	—	—	—	—	—	—	—
September	157,937.95	230.00	153,747.80	260.15	3,700.00	—	—	—	—	—	—	—	—	—	—	—
October	508,727.87	55.00	7,375.10	534.00	763.77	500,000.00	1/1	—	—	—	—	—	—	—	—	—
November	104,165.80	96.95	6,840.75	739.00	96,489.10	—	—	—	—	—	—	—	320.00	—	—	6.50
December	601,010.38	14,154.50	420,290.39	24,897.79	141,667.70	—	—	—	—	—	—	100.00	347.00	—	—	6.50
<b>2014</b>																
January	505,373.76	—	18,679.50	2,879.00	4,350.75	479,464.51	1/1	—	—	—	—	—	—	320.00	—	7.00
February	204,157.42	51.50	2,604.25	823.80	677.87	200,000.00	1/1	—	—	—	—	—	—	—	—	—
March	344,102.15	7,000.60	46,630.23	81,712.04	8,759.28	200,000.00	1/1	—	—	—	—	—	180.00	—	64.00	8.50

<sup>1</sup> Since April 17, 2012 operations are suspended.

<sup>2</sup> Since February 10, 2011 operations are suspended.

<sup>3</sup> Since February 1, 2014 operations are suspended.

<sup>4</sup> Since October 1, 2010 operations are suspended.

<sup>5</sup> Auctions are conducted under the floating interest rate.

Table 2.11

## Average Weighted Interest Rates on the Bank of Russia Deposit Operations

(% p.a.)

	On deposits attracted on fixed-term rates by maturity			On all deposit operations attracted on fixed-term rates	On deposit operations attracted on auction rates by maturity						On all deposit operations attracted on auction rates	On all deposit operations	
	demand deposit	1 month <sup>1</sup>			1 week	1 day	operations "fine-tuning" <sup>2</sup>						
		1 day	1 month <sup>1</sup>				2 days	3 days	4 days	5 days			6 days
<b>2013</b>													
January	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	4.50
February	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	4.50
March	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	4.50
April	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	4.50
May	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	4.50
June	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	4.50
July	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	4.50
August	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	4.50
September	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	4.50
October	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	4.50
November	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	4.50
December	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	4.50
<b>2014</b>													
January	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	4.50
February	4.50	4.50	—	4.50	—	—	—	—	—	—	—	—	4.50
March	6.00	6.00	—	6.00	—	—	—	—	—	—	—	—	6.00

<sup>1</sup> Deposit operations on standard terms "tom-1 month" are suspended from February 1, 2014.

<sup>2</sup> Deposit operations "fine-tuning" are set from February 1, 2014.





Table 2.13

## Results of the Bank of Russia Deposit Auctions (including Fine-tuning Deposit Auctions)

Date of auction	Maturity of deposits	Number of credit institutions participating in auction	Number of the Bank of Russia territorial branches	Total sum of applications of credit institutions participating in auction, billions of rubles	Min rate from credit institutions applications, % p.a.	Max rate from credit institutions applications, % p.a.	Cut-off rate, % p.a.	Average weighted rate, % p.a.	Volume of attracted on auction monetary funds, billions of rubles
<b>2012</b>									
1.03	One month	35	25	4.34	4.00	5.50	4.05	4.03	2.47
7.03	One month	39	25	11.66	4.00	5.50	4.05	4.02	6.07
15.03	One month	46	28	13.05	4.00	5.50	4.05	4.03	6.93
22.03	One month	33	21	9.59	4.00	5.50	4.05	4.03	5.03
29.03	One month	30	20	7.92	4.00	5.50	4.05	4.04	4.26
5.04	One month	32	25	10.14	4.00	5.50	4.05	4.03	5.32
12.04	One month	38	25	11.04	4.00	5.50	4.05	4.02	5.98
19.04	One month	28	20	3.48	4.00	5.50	4.05	4.03	1.98
26.04	One month	19	15	2.68	4.00	5.50	4.05	4.03	1.57
3.05	One month	29	19	5.87	4.00	5.50	4.05	4.03	3.15
10.05	One month	30	22	5.02	4.00	5.50	4.05	4.02	2.81
17.05	One month	27	18	3.46	4.00	5.50	4.05	4.03	2.05
24.05	One month	23	17	3.15	4.00	5.50	4.05	4.04	1.83
31.05	One month	35	24	6.73	4.00	5.50	4.05	4.02	3.57
7.06	One month	32	22	3.99	4.00	5.50	4.05	4.02	2.10
14.06	One month	26	17	3.18	4.00	5.50	4.05	4.02	1.79
21.06	One month	23	18	3.17	4.00	5.50	4.05	4.03	1.64
28.06	One month	31	21	7.12	4.00	5.50	4.05	4.03	3.93
<b>2013<sup>1</sup></b>									
—	—	—	—	—	—	—	—	—	—
<b>2014<sup>1</sup></b>									
—	—	—	—	—	—	—	—	—	—

<sup>1</sup> From July 1, 2012 till April 1, 2014 the Bank of Russia did not resolve on holding formerly planned deposit auctions.

Table 2.14

## REPO Aggregates

Date	Funds provided, millions of rubles	Average weighted duration, days	Average weighted rate, % p.a.	Debt, millions of rubles
<b>2014</b>				
3.03	98,881.07	1	8.00	2,357,310.55
4.03	372,131.32	1	7.34	2,623,015.04
5.03	2,392,600.31	7	7.27	2,435,145.52
6.03	19,772.50	1	8.00	2,428,565.00
7.03	19,724.45	4	8.00	2,427,677.71
11.03	44,657.05	1	8.00	2,450,067.98
12.03	2,300,518.74	7	7.24	2,342,847.51
13.03	83,951.35	1	8.00	2,328,370.63
14.03	140,997.25	3	7.66	2,384,096.67
17.03	402,376.51	1	7.08	2,640,150.23
18.03	391,427.99	1	7.07	2,627,337.75
19.03	2,607,591.50	7	7.20	2,610,567.81
20.03	19,416.62	1	8.00	2,605,928.82
21.03	30,117.97	3	8.00	2,613,333.02
24.03	124,682.84	1	7.31	2,706,274.68
25.03	208,283.59	1	7.07	2,788,346.82
26.03	2,941,775.51	7	7.07	2,945,412.00
27.03	206,502.69	1	7.09	2,966,313.67
28.03	290,447.78	3	7.07	3,049,029.36
31.03	225,984.48	1	7.19	2,983,642.38

Table 2.15

## Main Characteristics of the Bank of Russia Bond (OBR) Auctions

Date	Term to redemption, days	Redemption date	Issue number	Amount on offer at par, millions of rubles	Average weighted rate, % p.a.	Cut-off rate, % p.a.	Volume of demand at market value, millions of rubles	Funds obtained, millions of rubles	Redemption volume, millions of rubles	Average weighted issue price, as % of nominal price	Issue cut-off price, as % of nominal price
13.01.2011	92	15.04.2011	4-17-21BR1-0	500,000.00	3.38	3.50	8,674.48	3,726.23	3,757.66	99.16	99.13
20.01.2011	85	15.04.2011	4-17-21BR1-0	25,000.00	3.48	3.50	1,808.19	1,098.31	1,107.12	99.20	99.20
3.02.2011	71	15.04.2011	4-17-21BR1-0	10,000.00	3.50	3.50	3,501.44	3,481.69	3,505.03	99.33	99.33
17.02.2011	57	15.04.2011	4-17-21BR1-0	25,000.00	3.30	3.30	30,478.23	8,299.40	8,341.43	99.50	99.50
10.03.2011	36	15.04.2011	4-17-21BR1-0	25,000.00	3.26	3.27	26,018.05	19,937.65	20,000.00	99.69	99.69
14.03.2011	95	17.06.2011	4-18-21BR1-1	750,000.00	3.59	3.60	414,119.58	350,361.46	353,600.68	99.08	99.08
24.03.2011	85	17.06.2011	4-18-21BR1-1	20,000.00	3.50	3.50	40,029.42	15,710.05	15,836.73	99.20	99.20
31.03.2011	78	17.06.2011	4-18-21BR1-1	25,000.00	3.47	3.50	27,846.19	24,138.63	24,315.19	99.27	99.27
7.04.2011	71	17.06.2011	4-18-21BR1-1	35,000.00	3.44	3.45	39,497.15	32,087.37	32,299.07	99.34	99.34
14.04.2011	64	17.06.2011	4-18-21BR1-1	20,000.00	3.40	3.40	40,106.50	17,443.40	17,545.70	99.42	99.42
21.04.2011	57	17.06.2011	4-18-21BR1-1	5,000.00	3.40	3.40	11,916.40	2,127.31	2,138.41	99.48	99.48
28.04.2011	50	17.06.2011	4-18-21BR1-1	15,000.00	3.37	3.40	10,452.61	9,954.90	10,000.00	99.55	99.55
12.05.2011	92	12.08.2011	4-19-21BR1-1	750,000.00	3.60	3.60	13,531.64	5,654.69	5,705.40	99.11	99.11
19.05.2011	85	12.08.2011	4-19-21BR1-1	5,000.00	3.60	3.60	654.28	257.66	259.80	99.18	99.18
26.05.2011	78	12.08.2011	4-19-21BR1-1	5,000.00	3.60	3.60	646.45	249.61	251.50	99.25	99.25
2.06.2011	71	12.08.2011	4-19-21BR1-1	5,000.00	3.60	3.65	2,418.85	1,018.91	1,025.95	99.31	99.30
9.06.2011	64	12.08.2011	4-19-21BR1-1	5,000.00	3.65	3.65	1,813.74	1,018.95	1,025.36	99.37	99.37
16.06.2011	57	12.08.2011	4-19-21BR1-1	10,000.00	3.65	3.65	21,634.10	8,799.45	8,848.69	99.44	99.44
23.06.2011	50	12.08.2011	4-19-21BR1-1	5,000.00	3.64	3.64	4,681.11	1,257.66	1,263.80	99.51	99.51
30.06.2011	43	12.08.2011	4-19-21BR1-1	5,000.00	3.60	3.60	2,096.74	880.93	884.58	99.59	99.59
7.07.2011	36	12.08.2011	4-19-21BR1-1	15,000.00	3.59	3.59	10,194.82	9,965.67	10,000.00	99.66	99.66
14.07.2011	92	14.10.2011	4-20-21BR1-1	500,000.00	3.69	3.69	47,395.30	4,149.17	4,187.34	99.09	99.09
28.07.2011	78	14.10.2011	4-20-21BR1-1	5,000.00	3.60	3.60	32.33	32.32	32.57	99.25	99.25
11.08.2011	64	14.10.2011	4-20-21BR1-1	5,000.00	3.55	3.55	9,640.54	3,169.91	3,189.34	99.39	99.39
18.08.2011	57	14.10.2011	4-20-21BR1-1	5,000.00	3.55	3.55	2,845.90	2,772.00	2,787.10	99.46	99.46
1.09.2011	43	14.10.2011	4-20-21BR1-1	5,000.00	3.55	3.55	120.01	120.00	120.49	99.59	99.59

Table 2.16

## Main Indicators of the Bank of Russia Bond (OBR) Market

Date	Nominal value, millions of rubles	Market value, millions of rubles	Turnover at par value, millions of rubles	Turnover at market value, millions of rubles	Portfolio indicator, % p.a.	Portfolio duration, days	The ratio of turnover at par value, %	Debt, millions of rubles
<b>2011</b>								
3.10	10,316.82	10,301.86	—	—	3.79	11	—	10,243.39
4.10	10,316.82	10,301.86	—	—	3.79	10	—	10,243.39
5.10	10,316.82	10,301.86	—	—	3.79	9	—	10,243.39
6.10	10,316.82	10,301.86	—	—	3.79	8	—	10,243.39
7.10	10,316.82	10,301.86	—	—	3.79	7	—	10,243.39
10.10	10,316.82	10,301.86	—	—	3.79	4	—	10,243.39
11.10	10,316.82	10,301.86	—	—	3.79	3	—	10,243.39
12.10	10,316.82	10,301.86	—	—	3.79	2	—	10,243.39
13.10	10,316.82	10,301.86	—	—	3.79	1	—	10,243.39

Table 2.17

## Official Exchange Rate of US Dollar Against Ruble

(rubles/US dollar)

	Days of the month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2013</b>															
January	30.3727	30.3727	30.3727	30.3727	30.3727	30.3727	30.3727	30.3727	30.3727	30.4215	30.3650	30.2537	30.2537	30.2537	30.2607
February	30.0161	29.9966	29.9966	29.9966	29.9251	30.1231	29.9598	30.0496	30.1575	30.1575	30.1575	30.1590	30.1713	30.0692	30.0773
March	30.5124	30.6381	30.6381	30.6381	30.7870	30.6963	30.6214	30.7628	30.7628	30.7628	30.7628	30.7576	30.7499	30.7209	30.7769
April	31.0834	31.1093	31.1178	31.3918	31.7203	31.6207	31.6207	31.6207	31.6144	31.2086	31.0036	30.8814	30.9308	30.9308	30.9308
May	31.0433	31.0433	31.0433	31.0433	31.0433	31.0433	31.0839	31.0789	31.0829	31.0829	31.0829	31.0829	31.0829	31.3777	31.2778
June	31.7979	31.7979	31.7979	32.0487	31.8344	31.9816	32.1385	32.2397	32.2397	32.2397	32.3246	32.3951	32.3951	32.3467	31.8029
July	32.7090	32.8517	32.9475	33.2204	33.1605	33.2247	33.2247	33.2247	33.3210	33.0842	32.9112	32.5867	32.6429	32.6429	32.6429
August	33.0330	32.9741	33.0978	33.0978	33.0978	32.8811	32.9390	32.9848	32.9401	32.8606	32.8606	32.8606	32.8910	33.0426	33.1583
September	33.2474	33.2474	33.2522	33.3693	33.4656	33.3901	33.4338	33.4338	33.4338	33.3243	33.0600	32.9629	32.6731	32.7406	32.7406
October	32.4839	32.2965	32.2979	32.1250	32.1005	32.1005	32.1005	32.2931	32.2984	32.3619	32.3564	32.2133	32.2133	32.2133	32.2663
November	32.0758	32.1808	32.1808	32.1808	32.1808	32.3509	32.4511	32.3803	32.5479	32.5479	32.5479	32.6622	32.8076	32.8184	32.6874
December	33.1916	33.1916	33.1482	33.2460	33.2632	33.1140	32.9514	32.9514	32.9514	32.7782	32.7848	32.7315	32.7518	32.8663	32.8663
<b>2014</b>															
January	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	33.1547	33.2062	33.2062	33.2062	33.1204	33.2386
February	35.1800	35.1800	35.1800	35.2347	35.4502	34.9592	34.7287	34.6044	34.6044	34.6044	34.7636	34.7964	34.7595	34.8611	35.2559
March	36.1847	36.1847	36.1847	36.3784	36.3208	36.0849	36.1251	36.2618	36.2618	36.2618	36.2618	36.4015	36.4865	36.4566	36.6391

**Table 2.17 (end)**  
(rubles/US dollar)

	Days of the month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
<b>2013</b>																
January	30.2556	30.3399	30.3431	30.2065	30.2065	30.2065	30.2970	30.1950	30.2292	30.1648	30.0451	30.0451	30.0451	30.0782	30.1513	30.0277
February	30.1139	30.1139	30.1139	30.1258	30.1277	30.0502	30.2337	30.3596	30.3596	30.3596	30.3368	30.5889	30.6202	—	—	—
March	30.7196	30.7196	30.7196	30.8908	30.8285	30.9446	30.8923	30.9325	30.9325	30.9325	30.7585	30.8734	30.8630	30.9962	31.0834	31.0834
April	31.3051	31.4512	31.2320	31.7151	31.4605	31.4605	31.4605	31.5664	31.6414	31.5917	31.3169	31.2196	31.2196	31.2196	31.2559	—
May	31.4281	31.4166	31.3931	31.3931	31.3931	31.3406	31.1770	31.2280	31.4711	31.3164	31.3164	31.3164	31.3025	31.3784	31.5203	31.5893
June	31.8029	31.8029	31.6790	31.8824	32.1201	32.7041	32.7433	32.7433	32.7433	32.9097	32.7140	32.8876	32.8766	32.7090	32.7090	—
July	32.6220	32.5417	32.4526	32.3998	32.4288	32.4288	32.4288	32.3236	32.3106	32.3462	32.5376	32.6371	32.6371	32.6371	32.8556	32.8901
August	33.0004	32.9421	32.9421	32.9421	32.9226	33.0006	32.9737	33.1908	33.0552	33.0552	33.0552	32.9564	33.1224	33.1798	33.1783	33.2474
September	32.7406	32.2907	32.3237	32.2450	31.5892	31.7326	31.7326	31.7326	31.9106	31.8167	31.9343	32.1736	32.3451	32.3451	32.3451	—
October	32.2676	32.2561	32.0816	31.8460	31.8460	31.8460	31.9013	31.9346	31.7448	31.6618	31.6775	31.6775	31.6775	31.8119	31.9445	32.0613
November	32.6807	32.6807	32.6807	32.5658	32.6098	32.7417	33.0180	32.9055	32.9055	32.9055	32.7733	32.9879	33.0041	33.1332	33.1916	—
December	32.8663	32.8658	32.8646	32.9404	32.9527	32.9798	32.9798	32.9798	32.9506	32.6284	32.6487	32.6710	32.6282	32.6282	32.6282	32.7292
<b>2014</b>																
January	33.3562	33.4013	33.4343	33.4343	33.4343	33.6429	33.8161	33.8688	34.0334	34.2600	34.2600	34.2600	34.7093	34.6250	34.5633	35.2448
February	35.2559	35.2559	35.0976	35.2386	35.5857	35.7670	35.6828	35.6828	35.6828	35.5112	35.5669	35.7872	36.0501	—	—	—
March	36.6391	36.6391	36.6505	36.4487	36.2070	36.1081	36.4022	36.4022	36.4022	36.1663	35.9316	35.4494	35.5810	35.6871	35.6871	35.6871

Table 2.18

## Official Exchange Rate of Euro Against Ruble

	Days of the month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2013</b>															
January	40.2286	40.2286	40.2286	40.2286	40.2286	40.2286	40.2286	40.2286	40.2286	39.8096	39.6385	40.1104	40.1104	40.1104	40.5009
February	40.7138	40.8674	40.8674	40.8674	40.7789	40.6029	40.6435	40.6691	40.4171	40.4171	40.4171	40.3618	40.3873	40.4280	40.3698
March	40.1024	40.0563	40.0563	40.0563	40.0293	40.0126	40.0007	39.9732	39.9732	39.9732	39.9732	40.0187	40.0364	40.0631	39.8715
April	39.8023	39.8168	40.0113	40.1752	40.7035	40.8413	40.8413	40.8413	41.0481	40.6523	40.5930	40.3651	40.5132	40.5132	40.5132
May	40.6264	40.6264	40.6264	40.6264	40.6264	40.6264	40.7386	40.6450	40.7404	40.7404	40.7404	40.7404	40.7404	40.7345	40.6768
June	41.4486	41.4486	41.4486	41.7274	41.6076	41.8447	42.1464	42.7176	42.7176	42.7176	42.6426	42.9753	42.9753	43.2443	42.4442
July	42.7180	42.8025	43.0525	43.0736	43.0954	42.8399	42.8399	42.8399	42.7342	42.6389	42.1033	42.6234	42.6643	42.6643	42.6643
August	43.7786	43.7270	43.7387	43.7387	43.7387	43.6628	43.6574	43.8764	43.9717	43.9806	43.9806	43.9806	43.8305	43.9665	43.9845
September	44.0129	44.0129	43.9561	43.9540	44.0742	43.9814	43.8919	43.8919	43.8919	43.9014	43.8607	43.6824	43.4748	43.4664	43.4664
October	43.8143	43.8005	43.6603	43.6932	43.7337	43.7337	43.7337	43.8314	43.8225	43.8471	43.6844	43.6039	43.6039	43.6039	43.7660
November	43.9406	43.6179	43.6179	43.6179	43.6179	43.6672	43.8220	43.7879	43.6305	43.6305	43.6305	43.6563	43.9228	44.1046	44.0201
December	45.1870	45.1870	45.0882	45.0417	45.1748	45.1013	45.0116	45.0116	45.0116	44.9127	45.0758	45.0418	45.1549	45.1944	45.1944
<b>2014</b>															
January	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0672	45.2069	45.2069	45.2069	45.2855	45.4139
February	47.6408	47.6408	47.6408	47.5351	47.9535	47.2159	46.9497	47.0205	47.0205	47.0205	47.3758	47.5319	47.4154	47.4913	48.2618
March	49.5839	49.5839	49.5839	50.1513	49.9520	49.5446	49.5925	50.2625	50.2625	50.2625	50.2625	50.4707	50.5593	50.8096	50.7635

(rubles/euro)



**Table 2.18 (end)**  
(rubles/euro)

	Days of the month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
<b>2013</b>																
January	40.4003	40.3096	40.3472	40.4314	40.4314	40.4314	40.3617	40.3194	40.2200	40.2036	40.2364	40.2364	40.2364	40.4552	40.5414	40.5134
February	40.2713	40.2713	40.2713	40.1969	40.2265	40.3394	40.0748	40.1111	40.1111	40.1111	40.0810	39.9216	40.0420	—	—	—
March	40.0123	40.0123	40.0123	39.8491	39.9075	39.8752	39.9746	39.9060	39.9060	39.9060	40.0845	39.7526	39.6559	39.6627	39.8023	39.8023
April	40.9283	41.1193	41.1544	41.3787	41.1157	41.1157	41.1157	41.2352	41.3142	41.0629	40.8498	40.6635	40.6635	40.6635	40.8358	—
May	40.5517	40.4175	40.3747	40.3747	40.3747	40.2633	40.1903	40.3372	40.4026	40.5140	40.5140	40.5140	40.4867	40.5189	40.5666	40.9650
June	42.4442	42.4442	42.2249	42.5216	43.0409	43.3526	43.3489	43.3489	43.3489	43.1018	42.9698	42.9841	42.8349	42.7180	42.7180	—
July	42.6076	42.5906	42.6232	42.4437	42.5920	42.5920	42.5920	42.5088	42.6209	42.7229	42.9919	43.3421	43.3421	43.3421	43.6060	43.6090
August	43.8509	43.9382	43.9382	43.9382	43.8628	44.0294	44.2144	44.2765	44.1022	44.1022	44.1022	44.0891	44.2714	44.3879	44.0840	44.0129
September	43.4664	43.1597	43.1457	43.0761	42.7465	42.9501	42.9501	42.9501	43.2038	42.9653	43.0251	43.4987	43.6497	43.6497	43.6497	—
October	43.7645	43.6102	43.5123	43.5590	43.5590	43.5590	43.6378	43.6610	43.7126	43.7249	43.7625	43.7625	43.7625	43.9036	44.0323	44.0586
November	43.9751	43.9751	43.9751	43.9541	44.0624	44.3421	44.3300	44.3533	44.3533	44.3533	44.3685	44.6392	44.8262	44.9949	45.1870	—
December	45.1944	45.2135	45.2644	45.3688	45.0628	44.9680	44.9680	44.9680	45.0863	44.6520	44.6438	44.7005	44.8736	44.8736	44.8736	44.9699
<b>2014</b>																
January	45.4878	45.4926	45.5175	45.5175	45.5175	45.5424	45.8242	45.9125	46.1050	46.8985	46.8985	46.8985	47.4962	47.3739	47.2238	48.0951
February	48.2618	48.2618	48.1188	48.3086	48.9730	49.1975	48.9497	48.9497	48.9497	48.7959	48.8654	49.1823	49.3454	—	—	—
March	50.7635	50.7635	50.9442	50.7621	50.4146	49.9628	50.1804	50.1804	50.1804	49.9167	49.7042	48.9521	49.0484	49.0519	49.0519	49.0519





Table 2.21

## Reference Prices of Precious Metals

*(rubles per gram)*

Date of quotes	Gold	Silver	Platinum	Palladium
<b>2014</b>				
1.03	1,544.66	24.87	1,679.90	862.05
4.03	1,572.22	24.88	1,698.25	874.85
5.03	1,564.19	25.06	1,693.22	872.30
6.03	1,547.07	24.54	1,698.47	891.00
7.03	1,549.66	24.76	1,713.14	898.96
8.03	1,571.85	24.61	1,726.61	904.69
12.03	1,577.61	24.57	1,733.27	909.94
13.03	1,590.39	24.93	1,710.92	896.22
14.03	1,606.96	24.58	1,728.86	908.38
15.03	1,613.82	25.02	1,736.33	914.11
18.03	1,624.93	25.17	1,738.05	913.21
19.03	1,596.65	24.87	1,707.39	899.98
20.03	1,566.85	24.38	1,697.23	894.01
21.03	1,540.52	24.09	1,669.38	878.22
22.03	1,566.52	23.61	1,681.80	908.20
25.03	1,537.19	23.89	1,666.25	925.57
26.03	1,518.83	23.34	1,655.44	909.74
27.03	1,498.17	22.79	1,620.12	893.54
28.03	1,481.42	22.91	1,608.40	873.98
29.03	1,486.70	22.58	1,610.90	877.74

### 3. FINANCIAL MARKETS

#### 3.1. Interbank Credit Market

Table 3.1.1

#### Monthly Average Moscow Interbank Bid Rates (MIBID) and Monthly Average Moscow Interbank Offered Rates (MIBOR)

(% p.a. for ruble credits)

	Moscow Interbank Bid Rates (MIBID)										Moscow Interbank Offered Rates (MIBOR)									
	term of credit										term of credit									
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year		
<b>2013</b>																				
January	5.02	5.29	5.78	6.58	6.99	7.45	5.74	6.04	6.68	7.33	7.90	8.22	5.02	5.29	5.74	6.04	6.68	7.33	7.90	8.22
February	5.17	5.40	5.77	6.53	7.00	7.48	5.85	6.11	6.60	7.30	7.91	8.22	5.17	5.40	5.85	6.11	6.60	7.30	7.91	8.22
March	5.50	5.67	5.85	6.50	7.04	7.53	6.16	6.35	6.72	7.41	7.91	8.45	5.50	5.67	6.16	6.35	6.72	7.41	7.91	8.45
April	5.59	5.72	5.97	6.54	7.01	7.39	6.24	6.41	6.76	7.45	7.90	8.42	5.59	5.72	6.24	6.41	6.76	7.45	7.90	8.42
May	5.79	5.85	6.06	6.50	6.95	7.28	6.42	6.54	6.84	7.37	7.86	8.34	5.79	5.85	6.42	6.54	6.84	7.37	7.86	8.34
June	5.77	5.84	6.05	6.52	6.91	7.22	6.36	6.52	6.84	7.39	7.80	8.27	5.77	5.84	6.36	6.52	6.84	7.39	7.80	8.27
July	5.59	5.73	5.93	6.44	6.90	7.21	6.20	6.42	6.80	7.33	7.79	8.26	5.59	5.73	6.20	6.42	6.80	7.33	7.79	8.26
August	5.59	5.70	5.89	6.37	6.83	7.18	6.20	6.39	6.72	7.23	7.66	8.19	5.59	5.70	6.20	6.39	6.72	7.23	7.66	8.19
September	5.66	5.76	5.96	6.36	6.84	7.18	6.26	6.42	6.71	7.25	7.67	8.18	5.66	5.76	6.26	6.42	6.71	7.25	7.67	8.18
October	5.58	5.71	5.91	6.32	6.81	7.13	6.18	6.40	6.72	7.20	7.68	8.14	5.58	5.71	6.18	6.40	6.72	7.20	7.68	8.14
November	5.68	5.80	6.01	6.37	6.82	7.19	6.26	6.45	6.75	7.26	7.66	8.20	5.68	5.80	6.26	6.45	6.75	7.26	7.66	8.20
December	5.98	6.01	6.19	6.46	6.92	7.21	6.56	6.66	6.93	7.26	7.85	8.23	5.98	6.01	6.56	6.66	6.93	7.26	7.85	8.23
<b>2014</b>																				
January	5.64	5.81	6.02	6.42	6.86	7.15	6.27	6.51	6.86	7.30	7.87	8.18	5.64	5.81	6.27	6.51	6.86	7.30	7.87	8.18
February	5.60	5.80	6.12	6.47	6.88	7.21	6.23	6.48	6.86	7.36	7.89	8.21	5.60	5.80	6.23	6.48	6.86	7.36	7.89	8.21
March	6.98	7.15	7.51	7.65	7.97	8.25	7.72	7.89	8.18	8.54	9.02	9.34	6.98	7.15	7.72	7.89	8.18	8.54	9.02	9.34



Table 3.1.3

## Daily Moscow Interbank Bid Rates (MIBID) and Daily Moscow Interbank Offered Rates (MIBOR)

(% p.a. for ruble credits)

Date	Moscow Interbank Bid Rates (MIBID)						Moscow Interbank Offered Rates (MIBOR)					
	Term of credit											
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year
<b>2014</b>												
3.03	5.85	5.97	6.45	6.56	7.02	7.35	6.47	6.69	7.07	7.57	7.99	8.38
4.03	6.56	6.77	7.16	7.12	7.46	7.75	7.32	7.44	7.58	7.98	8.49	8.86
5.03	6.88	7.05	7.42	7.50	7.75	7.92	7.57	7.79	7.96	8.38	8.91	9.05
6.03	6.94	7.07	7.49	7.60	7.74	7.89	7.64	7.81	8.06	8.42	8.80	9.02
7.03	6.94	7.07	7.47	7.65	7.77	7.91	7.66	7.75	8.08	8.41	8.75	9.02
11.03	6.93	7.05	7.48	7.56	7.86	8.14	7.58	7.81	8.05	8.40	8.86	9.01
12.03	6.91	7.14	7.49	7.62	7.88	8.15	7.61	7.86	8.06	8.41	8.78	9.04
13.03	7.06	7.24	7.59	7.71	8.02	8.26	7.77	7.94	8.20	8.60	9.07	9.20
14.03	7.01	7.24	7.55	7.71	8.00	8.34	7.76	7.91	8.14	8.55	8.96	9.28
17.03	7.03	7.15	7.62	7.69	8.07	8.40	7.75	7.88	8.25	8.57	9.10	9.37
18.03	7.01	7.26	7.61	7.78	8.16	8.45	7.73	7.98	8.23	8.68	9.21	9.48
19.03	7.07	7.29	7.63	7.78	8.14	8.45	7.80	8.02	8.29	8.64	9.17	9.45
20.03	7.11	7.29	7.63	7.79	8.12	8.43	7.81	8.01	8.30	8.65	9.14	9.44
21.03	7.09	7.32	7.62	7.81	8.12	8.44	7.91	8.07	8.43	8.72	9.30	9.84
24.03	7.16	7.31	7.64	7.79	8.18	8.52	7.91	8.09	8.36	8.71	9.28	9.74
25.03	7.16	7.33	7.63	7.80	8.19	8.49	7.94	8.14	8.43	8.77	9.31	9.72
26.03	7.25	7.39	7.67	7.88	8.22	8.53	8.03	8.14	8.49	8.81	9.32	9.74
27.03	7.19	7.36	7.66	7.89	8.20	8.46	8.02	8.11	8.47	8.81	9.34	9.66
28.03	7.19	7.40	7.65	7.85	8.21	8.52	8.01	8.15	8.49	8.80	9.32	9.72
31.03	7.24	7.39	7.74	7.91	8.25	8.55	8.06	8.14	8.56	8.86	9.36	9.74







Table 3.1.6

## Average Daily Interbank Credits (Deposits) Turnover and REPO Operations by Maturity

(millions of rubles)

	April, 2013															
	Russian rouble (RUB)				US dollar (USD)				Euro (EUR)				Others			
	deposit operations		REPO		deposit operations		REPO		deposit operations		REPO		deposit operations		REPO	
	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents
Overnight	307,863	92,631	50,947	1,160	52,600	911,463	0	20	11,090	109,764	0	0	2	5,083	0	0
1 week <sup>1</sup>	15,678	1,826	6,679	1,608	3,308	30,001	537	1,590	1,588	1,348	0	0	0	996	62	0
2 weeks <sup>1</sup>	5,523	85	476	173	62	8,921	518	183	632	150	0	0	0	35	0	0
1 month <sup>2</sup>	8,755	576	191	0	169	8,281	0	119	2,547	117	0	0	5	16	0	0
2 months <sup>2</sup>	525	5	80	0	58	644	0	45	1,518	39	0	0	0	14	0	0
3 months <sup>3</sup>	2,009	292	110	0	314	819	0	0	3	277	0	0	0	1	0	0
6 months <sup>3</sup>	415	45	0	0	1	644	0	0	0	121	0	0	0	6	0	0
over 6 months	914	13	0	0	833	5,021	0	1,295	1	151	0	0	6	14	0	0
Other standard (tom-next, spot-next) and non-standard terms less than 6 months	4,968	579	894	71	5,771	11,396	403	303	691	308	0	0	0	71	40	0

<sup>1</sup> Standard term +/- 2 calendar days.<sup>2</sup> Standard term +/- 5 calendar days.<sup>3</sup> Standard term +/- 10 calendar days.

## 3.2. Exchange Market

Table 3.2.1

### Trades at the Unified Trading Session of Moscow Exchange

	US dollar				Euro	
	weighted average exchange rate, rubles/US dollar		trading volume, millions of US dollars		weighted average exchange rate, rubles/euro	trading volume, millions of euros
	today <sup>1</sup>	tomorrow <sup>2</sup>	today <sup>1</sup>	tomorrow <sup>2</sup>		
<b>2012</b>						
January	31.0510	31.1380	25,259.4	89,201.8	40.2452	8,110.0
February	29.7843	29.7947	30,139.2	104,478.3	39.4266	8,879.1
March	29.3402	29.3516	34,209.0	107,904.2	38.7391	12,717.2
April	29.4940	29.5007	31,210.6	102,176.8	38.8170	9,334.4
May	31.0476	31.2003	31,554.3	109,955.1	39.6116	10,794.1
June	32.8989	32.8942	36,033.4	124,459.3	41.2311	9,586.9
July	32.5063	32.5061	34,621.3	125,883.3	39.9419	11,816.5
August	31.9597	31.9708	32,685.5	117,601.4	39.6277	11,651.0
September	31.3404	31.3719	37,587.5	120,558.6	40.4275	9,968.4
October	31.1062	31.1147	36,342.1	117,143.9	40.3552	9,930.3
November	31.3425	31.3502	30,091.4	99,398.3	40.2346	9,893.9
December	30.7163	30.7574	32,937.3	95,543.2	40.3170	11,467.9
<b>2013</b>						
January	30.2028	30.2129	25,834.5	73,627.4	40.2867	9,844.7
February	30.2022	30.2031	25,909.0	77,469.1	40.3152	10,697.1
March	30.8136	30.8202	29,811.2	81,246.9	39.9116	11,382.1
April	31.3377	31.3574	41,538.0	123,904.6	40.7728	13,162.4
May	31.3696	31.4034	33,709.2	78,252.6	40.6023	9,599.7
June	32.3447	32.3511	40,126.4	107,918.1	42.6779	12,474.8
July	32.7308	32.7612	40,901.0	92,382.4	42.8503	13,862.8
August	33.0267	33.0433	36,721.4	76,155.6	43.9776	13,483.1
September	32.4705	32.5407	39,822.5	94,141.7	43.4953	14,125.4
October	32.0549	32.0655	38,754.5	79,233.8	43.7623	12,754.9
November	32.7138	32.7338	34,992.2	81,826.7	44.1961	11,406.3
December	32.8548	32.8660	41,380.7	82,723.3	45.0129	13,553.9
<b>2014</b>						
January	34.0952	34.1805	36,153.6	100,342.6	46.5190	13,456.8
February	35.3605	35.3578	34,691.9	111,036.1	48.2780	16,169.3
March	36.1413	36.1678	38,249.5	123,596.0	50.0399	18,588.3

<sup>1</sup> Settlement time not later than the transaction day.

<sup>2</sup> Settlement time not later than the business day following the transaction day.

Table 3.2.2

### Total Average Daily Currencies' Turnover of Spot FX Transactions on Domestic Currency Market of the Russian Federation

(millions of US dollars)

	Total	Russian rouble (RUB)	US dollar (USD)	Euro (EUR)	British pound sterling (GBP)	Japanese yen (JPY)	Swiss franc (CHF)	Australian dollar (AUD)	Canadian dollar (CAD)	China yuan (CNY)	Belarusian ruble (BYR)	Ukrainian hryvnia (UAH)	Kazakh tenge (KZT)	Others
<b>2012</b>														
January	45,856	33,819	42,028	13,770	768	307	486	333	62	2	2	0	16	119
February	55,469	41,519	51,201	15,345	1,065	562	735	211	63	2	3	0	12	220
March	61,315	47,317	56,130	16,427	1,066	462	756	182	63	3	3	0	23	200
April	56,060	43,113	51,344	14,768	1,211	532	789	186	61	2	3	0	33	79
May	55,344	42,371	50,730	14,863	924	587	661	317	93	3	2	0	19	116
June	57,893	45,052	53,176	14,915	833	688	706	185	58	4	2	3	35	129
July	57,661	44,409	52,850	15,252	996	681	549	372	76	6	1	0	29	100
August	58,435	46,458	54,002	13,687	831	547	692	379	127	5	1	0	39	100
September	63,061	50,402	58,261	14,197	1,327	624	719	284	129	5	2	0	86	84
October	56,457	44,540	52,049	13,313	1,037	643	622	386	140	21	2	0	87	74
November	55,829	44,212	50,710	13,700	765	755	871	347	135	6	5	1	81	70
December	60,254	49,775	54,962	12,986	605	709	951	227	93	10	14	0	59	116
<b>2013</b>														
January	57,061	44,915	51,581	14,445	802	1,009	718	227	187	12	5	0	45	176
February	62,729	49,582	55,629	15,944	1,336	1,378	871	244	295	8	5	0	21	146
March	68,358	54,307	61,692	16,980	1,336	855	912	227	235	11	4	1	11	145
April	75,050	61,261	67,187	17,979	1,203	1,116	733	182	207	9	3	0	13	207

Table 3.2.3

### Total Average Daily Currencies' Turnover of Forwards FX Transactions on Domestic Currency Market of the Russian Federation

(millions of US dollars)

	Total	Russian rouble (RUB)	US dollar (USD)	Euro (EUR)	British pound sterling (GBP)	Japanese yen (JPY)	Swiss franc (CHF)	Australian dollar (AUD)	Canadian dollar (CAD)	China yuan (CNY)	Belarusian rouble (BYR)	Ukrainian hryvnia (UAH)	Kazakh tenge (KZT)	Others
<b>2012</b>														
January	1,802	1,177	1,736	546	23	25	46	32	2	5	—	0	5	8
February	1,828	1,171	1,727	602	15	31	80	5	1	4	0	—	4	17
March	1,745	1,153	1,631	507	19	57	86	8	1	3	0	0	5	20
April	1,675	1,123	1,469	479	92	43	76	33	2	6	0	—	5	23
May	1,890	1,370	1,755	490	64	18	50	3	2	3	0	0	2	22
June	1,722	1,230	1,583	425	94	17	40	7	11	3	0	0	7	25
July	1,517	982	1,411	431	25	44	103	4	0	2	—	5	8	19
August	1,491	985	1,408	421	59	13	46	19	2	7	—	—	8	13
September	1,880	1,440	1,782	310	18	55	68	49	0	16	—	0	9	14
October	1,550	1,240	1,465	250	19	14	56	10	1	18	—	—	13	15
November	1,679	1,301	1,500	415	11	25	57	5	0	23	0	0	8	13
December	2,364	1,621	2,154	611	64	57	147	20	3	1	1	—	6	43
<b>2013</b>														
January	1,290	885	1,140	286	31	113	65	29	2	3	0	0	4	23
February	1,298	931	1,156	270	24	125	60	3	1	1	1	0	3	21
March	2,081	1,591	1,911	300	76	131	78	21	16	8	0	0	4	26
April	1,523	1,242	1,399	269	23	29	39	16	2	7	0	0	1	17

Table 3.2.4

## Foreign Cash Flow Through Authorized Banks Across Russia

(millions of US dollars)

1	Total foreign currency receipts <sup>1</sup>	Of which:						7	8
		3	4	5	6	7	8		
		banks' imports (entered to cash account) to Russia	purchased from resident banks	purchased from individuals (residents and nonresidents) and accepted for conversion	deposited into personal accounts (by residents and nonresidents)	received from individuals (residents and nonresidents) for remittances without opening an account	other receipts <sup>2</sup>		
2009	136,196.76	14,766.16	27,823.13	35,373.83	46,141.20	8,763.99	3,328.45		
2010	116,493.28	5,644.58	25,766.38	33,983.30	38,805.06	9,747.13	2,546.83		
2011	129,923.39	10,815.90	29,603.35	33,876.37	42,413.03	10,271.40	2,787.17		
2012	146,192.56	16,970.46	32,790.04	33,097.54	49,015.49	10,764.01	3,555.03		
<b>2013</b>									
January	9,799.77	817.70	2,443.05	2,486.98	3,179.19	636.04	236.81		
February	11,842.20	566.18	3,062.29	3,394.67	3,925.25	659.81	234.01		
March	12,223.41	1,101.62	3,215.82	3,289.71	3,642.08	743.15	231.04		
April	13,227.55	952.93	3,084.77	3,908.01	4,142.17	863.74	275.94		
May	10,257.27	1,001.28	2,441.96	2,562.16	3,157.14	856.18	238.54		
June	11,950.72	958.74	2,715.37	3,521.95	3,575.41	921.05	258.21		
July	13,721.78	1,761.15	3,250.08	3,063.42	4,171.45	1,120.70	354.98		
August	12,079.62	1,544.70	2,724.18	2,814.78	3,676.32	1,067.34	252.31		
September	13,367.18	2,732.31	3,074.48	2,335.47	3,834.18	1,058.06	332.69		
October	13,201.13	1,652.05	3,177.43	2,917.55	4,080.84	1,098.02	275.23		
November	12,438.98	1,373.46	3,158.67	3,043.64	3,771.33	866.53	225.35		
December	16,876.05	3,663.81	4,246.18	2,550.07	5,102.27	956.84	356.87		
<b>2014</b>									
January	14,734.92	4,363.68	3,871.24	1,777.05	3,863.55	549.81	309.60		

**Table 3.2.4 (end)**  
(millions of US dollars)

1	9	10	11	12	Of which:					15	16	
					banks' exports from Russia (cash withdrawn)	sales to resident banks	sales to individuals (residents and nonresidents) and payments as a result of conversion	personal account withdrawals (by residents and nonresidents)	remittances to individuals (residents and nonresidents) without opening an account			other expenses <sup>2</sup>
	Total foreign cash expenses <sup>3</sup>											
2009	138,190.24	18,151.72	27,485.41	50,316.95	2,466.37	3,687.00	2,497.75	138.40	305.47	6,322.93		
2010	117,003.78	14,992.70	25,493.95	39,455.94	3,086.53	3,744.25	3,172.87	163.46	307.10	6,302.39		
2011	129,318.89	7,014.89	29,675.57	51,833.11	3,177.94	4,089.48	2,971.69	171.57	434.24	6,125.98		
2012	145,360.31	5,768.21	33,586.57	61,961.39	3,100.94	4,858.48	3,478.85	200.96	383.17	6,175.04		
<b>2013</b>												
January	9,572.33	477.33	2,466.37	3,687.00	2,466.37	3,687.00	2,497.75	138.40	305.47	6,322.93		
February	11,780.37	1,306.17	3,086.53	3,744.25	3,086.53	3,744.25	3,172.87	163.46	307.10	6,302.39		
March	12,349.55	1,504.63	3,177.94	4,089.48	3,177.94	4,089.48	2,971.69	171.57	434.24	6,125.98		
April	13,226.85	1,204.46	3,100.94	4,858.48	3,100.94	4,858.48	3,478.85	200.96	383.17	6,175.04		
May	10,136.27	524.64	2,429.38	4,109.03	2,429.38	4,109.03	2,610.49	177.65	285.08	6,272.72		
June	12,003.88	990.55	2,784.61	4,705.87	2,784.61	4,705.87	2,987.65	185.06	350.14	6,238.30		
July	13,999.87	890.14	3,262.23	5,937.43	3,262.23	5,937.43	3,347.32	215.89	346.86	5,997.42		
August	12,253.73	452.17	2,695.96	5,569.96	2,695.96	5,569.96	2,989.56	219.96	326.12	5,818.31		
September	13,057.00	397.65	2,993.61	6,129.02	2,993.61	6,129.02	3,014.65	202.48	319.59	6,173.82		
October	13,188.84	528.15	3,143.28	5,585.40	3,143.28	5,585.40	3,377.12	220.68	334.21	6,232.94		
November	12,491.34	807.67	3,160.15	4,436.52	3,160.15	4,436.52	3,562.65	191.47	332.87	6,132.69		
December	17,176.18	387.92	4,162.37	6,693.69	4,162.37	6,693.69	5,256.61	223.26	452.34	5,836.59		
<b>2014</b>												
January	13,916.96	118.21	3,849.67	6,284.43	3,849.67	6,284.43	3,161.53	168.87	334.26	6,634.08		

<sup>1</sup> Excluding receipts related to interbranch turnover.<sup>2</sup> Including receipts from and expenses of legal entities accordingly.<sup>3</sup> Excluding payments related to interbranch turnover.

Table 3.2.5

## Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks

	Average single transaction, units of currency		Number of transactions, thousands of units		Average monthly rate, rubles per unit of currency		Average transaction margin, rubles	Percent share of specific foreign currency transactions in total volume of foreign cash transactions by exchange offices, %	
	buy	sell	buy	sell	buy	sell		buy	sell
	<b>US Dollar</b>								
<b>2013</b>									
January	1,698	1,650	1,031.24	1,458.00	30.0594	30.4689	0.41	72.65	66.80
February	2,281	1,386	1,101.01	1,575.90	30.0612	30.3728	0.31	76.93	60.15
March	2,012	1,341	1,190.68	1,689.70	30.6532	31.0119	0.36	75.60	56.93
April	2,111	1,518	1,254.92	1,986.72	31.2060	31.5175	0.31	69.75	63.50
May	1,445	1,349	1,221.01	1,797.31	31.1855	31.5334	0.35	70.96	60.12
June	1,896	1,424	1,273.40	1,945.32	32.1464	32.5696	0.42	70.65	60.00
July	1,544	1,545	1,315.99	2,196.18	32.6325	32.9616	0.33	69.94	58.89
August	1,431	1,537	1,316.56	2,149.88	32.8394	33.2482	0.41	69.34	60.31
September	1,261	1,810	1,241.70	2,151.57	32.4892	32.7391	0.25	69.82	64.61
October	1,591	1,629	1,287.67	2,104.99	31.9388	32.3043	0.37	74.09	63.18
November	1,939	1,521	1,153.40	1,734.84	32.5161	32.9534	0.44	77.60	61.86
December	1,511	1,915	1,150.93	2,098.42	32.6911	33.0834	0.39	70.84	60.96
<b>2014</b>									
January	1,364	2,452	882.23	1,518.25	33.7451	34.3442	0.60	69.99	59.82



Table 3.2.5 (end)

	Average single transaction, units of currency		Number of transactions, thousands of units		Average monthly rate, rubles per unit of currency		Average transaction margin, rubles	Percent share of specific foreign currency transaction in total volume of foreign cash transactions by exchange offices, %	
	buy	sell	buy	sell	buy	sell		buy	sell
	<b>Euro</b>								
<b>2013</b>									
January	933	1,565	506.62	531.92	40.1438	40.4692	0.33	26.20	30.71
February	1,066	1,542	506.65	659.32	40.2238	40.5265	0.30	22.13	37.38
March	1,032	1,434	549.41	870.19	39.7703	40.1495	0.38	23.22	40.58
April	1,322	1,311	643.49	947.76	40.6160	41.0100	0.39	29.14	34.05
May	834	1,279	635.07	914.93	40.4020	40.8423	0.44	27.60	37.58
June	1,024	1,203	706.41	1,091.99	42.3660	43.0295	0.66	27.90	37.58
July	802	1,343	786.86	1,274.51	42.6472	43.0689	0.42	28.40	38.82
August	726	1,292	810.17	1,202.58	43.7576	44.2476	0.49	28.86	37.72
September	692	1,433	687.35	1,057.58	43.3891	43.7991	0.41	28.32	33.65
October	749	1,565	657.26	879.27	43.5702	44.0610	0.49	24.30	34.58
November	826	1,533	546.49	739.06	43.9616	44.4265	0.46	21.17	35.81
December	883	1,725	557.54	1,030.89	44.8374	45.2755	0.44	27.50	36.93
<b>2014</b>									
January	812	2,506	438.13	699.60	46.0360	46.7719	0.74	28.23	38.36

**Table 3.2.6**  
**Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks and Their Branches**

Operation	Average size of transactions	2013												2014	
		January	February	March	April	May	June	July	August	September	October	November	December	January	
		<b>up to 250 US dollars</b>													
Purchase	number of transactions (thousands of units)	65.07	68.34	59.31	67.85	99.78	100.62	103.01	104.99	83.62	65.66	65.96	81.08	71.53	
	value of transactions (millions of US dollars)	9.67	10.07	8.21	10.27	16.66	14.66	16.93	17.63	13.27	10.25	10.68	14.49	13.25	
Sale	number of transactions (thousands of units)	12.64	15.38	17.95	21.54	19.54	36.77	25.25	16.97	14.49	11.07	14.53	4.84	29.25	
	value of transactions (millions of US dollars)	2.53	2.88	3.17	4.28	4.03	4.59	4.63	3.28	2.42	1.63	2.57	0.66	3.11	
		<b>from 251 to 500 US dollars</b>													
Purchase	number of transactions (thousands of units)	336.82	218.46	274.98	270.03	314.71	261.09	395.00	414.87	450.77	268.27	236.75	209.85	233.04	
	value of transactions (millions of US dollars)	129.05	80.88	108.05	108.01	118.39	98.86	150.91	159.45	177.97	98.66	90.64	81.30	89.12	
Sale	number of transactions (thousands of units)	28.74	61.31	73.91	66.76	85.70	57.19	40.04	41.91	27.67	30.74	32.63	40.94	6.35	
	value of transactions (millions of US dollars)	12.66	27.00	31.29	28.52	36.71	23.89	16.22	16.95	11.48	11.97	12.41	15.18	3.11	
		<b>from 501 to 2,000 US dollars</b>													
Purchase	number of transactions (thousands of units)	1,046.42	1,110.03	1,187.10	1,307.79	1,302.50	1,369.79	1,477.42	1,501.22	1,269.91	1,413.65	1,180.77	1,126.26	884.84	
	value of transactions (millions of US dollars)	1,126.42	1,222.99	1,281.74	1,592.04	1,355.96	1,453.91	1,510.00	1,465.72	1,250.04	1,412.23	1,340.78	1,123.50	906.00	
Sale	number of transactions (thousands of units)	1,552.88	1,805.50	2,112.10	2,386.26	2,301.80	2,545.74	2,888.25	2,758.62	2,516.83	2,340.96	1,963.87	2,126.39	1,012.30	
	value of transactions (millions of US dollars)	1,919.38	2,121.43	2,437.20	2,797.78	2,581.51	2,913.52	3,421.61	3,288.23	3,125.52	2,918.45	2,455.70	2,805.09	1,449.87	
		<b>from 2,001 to 5,000 US dollars</b>													
Purchase	number of transactions (thousands of units)	98.01	196.73	209.20	237.87	167.64	266.83	161.85	145.39	171.25	221.95	221.62	310.71	154.54	
	value of transactions (millions of US dollars)	273.09	502.84	569.00	692.95	456.38	738.37	462.95	407.31	461.68	617.99	633.88	823.84	418.59	
Sale	number of transactions (thousands of units)	384.45	352.93	388.05	502.19	337.76	472.32	568.13	587.05	634.15	613.91	488.87	913.61	1,054.92	
	value of transactions (millions of US dollars)	1,113.22	991.94	1,090.06	1,421.95	963.37	1,316.64	1,623.63	1,627.71	1,848.00	1,766.51	1,388.52	2,626.22	3,028.67	
		<b>over 5,000 US dollars</b>													
Purchase	number of transactions (thousands of units)	45.03	65.19	66.86	77.85	37.87	52.87	50.09	55.27	34.29	44.71	53.82	38.68	23.80	
	value of transactions (millions of US dollars)	878.71	1,431.54	1,192.33	1,400.36	539.95	1,103.13	778.50	662.22	346.71	632.12	810.24	413.15	293.86	
Sale	number of transactions (thousands of units)	60.13	61.08	48.04	58.87	46.62	31.11	85.85	58.88	100.15	78.08	48.94	137.65	164.37	
	value of transactions (millions of US dollars)	568.18	455.83	397.68	498.23	444.98	331.69	721.16	529.27	1,052.11	737.50	419.34	1,149.76	1,741.97	

### 3.3. Main Characteristics of the Government Securities Market

Table 3.3.1

#### Main Highlights of Auctions for OFZ Placement

Date	Security code	Days to redemption	Issue volume at par, millions of rubles	Demand volume at par, millions of rubles	Volume placed at par, millions of rubles	Return, millions of rubles	Cut-off price, as % of nominal price	Average weighted price, as % of nominal price	Official yield at average weighted price, % p.a.	Unplaced volume at par, millions of rubles
12.02.2014	SU26215RMFS2	3,472	—	23,843.51	10,000.00	9,718.70	94.02	94.10	8.05	42,305.61
12.02.2014	SU26216RMFS0	1,918	—	15,510.30	10,000.00	9,803.91	96.30	96.37	7.69	97,603.82
26.02.2014	SU26214RMFS5	2,282	—	5,366.08	1,015.02	951.99	92.30	92.32	8.14	90,953.04
26.02.2014	SU26212RMFS9	5,075	—	11,050.19	5,120.00	4,603.14	89.41	89.50	8.51	19,825.68

Table 3.3.2

#### Data on Redemptions and Coupon Payments on Government Securities

Date of placement	Redemption date	Security code	Redemption amount, millions of rubles	Marketable volume, millions of rubles	No. of coupon period	Current coupon rate, rubles	Current coupon rate, % p.a.
5.03.2003	5.03.2014	SU46014RMFS5	1,017.16	58,289.89	22	17.45	7.00
7.03.2012	5.03.2014	SU26208RMFS7	5,610.00	150,000.00	4	37.40	7.50
16.03.2005	5.03.2014	SU46018RMFS6	2,249.89	128,933.65	36	17.45	7.00
19.01.2011	13.03.2014	SU25076RMFS9	136,261.47	136,261.47	—	—	—
19.01.2011	13.03.2014	SU25076RMFS9	4,823.66	136,261.47	6	35.40	7.10
23.09.2009	19.03.2014	SU26202RMFS0	1,116.80	40,000.00	18	27.92	11.20
23.03.2011	20.03.2014	SU26204RMFS6	5,487.57	146,726.53	6	37.40	7.50
28.12.2005	26.03.2014	SU46019RMFS4	468.00	26,000.00	9	18.00	2.00
28.12.2005	26.03.2014	SU46019RMFS4	2,600.00	23,400.00	9	18.00	2.00

Table 3.3.3

## Structure of Bonded Debt (the OFZ Part Thereof)

Date	% of trading volume at par			
	fixed income	permanent income	sinking fund	sinking fund and floating income
<b>2012</b>				
1.01	0.00	65.06	34.08	0.86
1.02	0.00	64.97	34.16	0.86
1.03	0.00	66.52	32.65	0.84
1.04	0.00	66.97	32.21	0.83
1.05	0.00	67.37	31.82	0.82
1.06	0.00	67.37	31.82	0.82
1.07	0.00	68.00	31.20	0.80
1.08	0.00	68.51	30.70	0.79
1.09	0.00	68.00	31.19	0.81
1.10	0.00	68.24	30.95	0.81
1.11	0.00	69.03	30.18	0.79
1.12	0.00	69.50	29.73	0.77
<b>2013</b>				
1.01	0.00	70.33	28.92	0.75
1.02	0.00	69.58	29.65	0.77
1.03	0.00	69.35	29.87	0.78
1.04	0.00	69.35	29.87	0.78
1.05	0.00	70.53	28.72	0.75
1.06	0.00	70.89	28.37	0.74
1.07	0.00	70.89	28.37	0.74
1.08	0.00	71.17	28.09	0.73
1.09	0.00	71.50	27.77	0.73
1.10	0.00	72.00	27.29	0.71
1.11	0.00	72.74	26.56	0.69
1.12	0.00	73.43	25.89	0.68
<b>2014</b>				
1.01	0.00	73.97	25.36	0.66
1.02	0.00	74.06	25.28	0.66
1.03	0.00	74.24	25.10	0.66
1.04	0.00	73.30	26.01	0.68

Table 3.3.4

## Main Parameters of the OFZs Secondary Market

Date	Market portfolio indicator, %					Market turnover indicator, %						
	permanent-income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income	permanent-income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income	permanent-income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund and floating income	
1	2	3	4	5	6	7	8	9	6	7	8	9
<b>2014</b>												
3.03	8.38	—	7.74	5.90	8.61	—	8.18	—	8.61	—	8.18	—
4.03	8.46	—	7.72	5.90	8.62	—	8.10	—	8.62	—	8.10	—
5.03	8.37	—	7.67	5.90	8.63	—	8.61	—	8.63	—	8.61	—
6.03	8.44	—	7.76	5.90	8.63	—	9.06	—	8.63	—	9.06	—
7.03	8.51	—	7.78	5.90	8.61	—	8.86	—	8.61	—	8.86	—
11.03	8.66	—	7.73	5.90	8.72	—	8.99	—	8.72	—	8.99	—
12.03	9.07	—	7.73	5.90	9.11	—	9.39	—	9.11	—	9.39	—
13.03	9.17	—	7.87	5.90	9.22	—	8.38	—	9.22	—	8.38	—
14.03	9.42	—	7.90	5.90	9.49	—	9.56	—	9.49	—	9.56	—
17.03	9.09	—	8.01	5.90	9.36	—	10.54	—	9.36	—	10.54	—
18.03	9.01	—	8.11	5.90	9.31	—	9.85	—	9.31	—	9.85	—
19.03	8.90	—	8.21	5.90	9.03	—	9.35	—	9.03	—	9.35	—
20.03	8.99	—	8.13	5.90	9.07	—	9.55	—	9.07	—	9.55	—
21.03	9.08	—	8.30	5.90	9.40	—	9.78	—	9.40	—	9.78	—
24.03	9.03	—	8.26	5.90	9.28	—	9.28	—	9.28	—	9.28	—
25.03	8.91	—	8.11	5.90	9.01	—	9.30	—	9.01	—	9.30	—
26.03	8.79	—	7.96	5.87	8.91	—	8.91	5.87	8.91	—	8.91	5.87
27.03	8.81	—	8.06	5.87	8.53	—	8.94	5.87	8.53	—	8.94	5.87
28.03	8.79	—	8.10	5.87	8.78	—	8.77	5.87	8.78	—	8.77	5.87
31.03	8.60	—	7.86	5.87	8.85	—	9.04	5.87	8.85	—	9.04	5.87

Table 3.3.4 (cont.)

Date	Turnover ratio, %				Nominal value, millions of rubles			
	10	11	12	13	14	15	16	17
	permanent- income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income	permanent- income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income
1								
<b>2014</b>								
3.03	0.24	—	—	—	2,726,622.66	—	921,884.21	24,099.48
4.03	0.22	—	0.01	—	2,726,622.66	—	921,884.21	24,099.48
5.03	0.14	—	—	—	2,726,622.66	—	921,884.21	24,099.48
6.03	0.16	—	0.08	—	2,726,622.66	—	921,884.21	24,099.48
7.03	0.09	—	0.01	—	2,726,622.66	—	921,884.21	24,099.48
11.03	0.15	—	0.01	—	2,726,622.66	—	921,884.21	24,099.48
12.03	0.33	—	0.05	—	2,726,622.66	—	921,884.21	24,099.48
13.03	0.22	—	0.06	—	2,590,361.19	—	921,884.21	24,099.48
14.03	0.13	—	—	—	2,590,361.19	—	921,884.21	24,099.48
17.03	0.05	—	0.03	—	2,590,361.19	—	921,884.21	24,099.48
18.03	0.19	—	0.01	—	2,590,361.19	—	921,884.21	24,099.48
19.03	0.08	—	0.01	—	2,590,361.19	—	921,884.21	24,099.48
20.03	0.12	—	0.02	—	2,590,361.19	—	921,884.21	24,099.48
21.03	0.19	—	0.01	—	2,590,361.19	—	921,884.21	24,099.48
24.03	0.11	—	0.03	—	2,590,361.19	—	921,884.21	24,099.48
25.03	0.33	—	0.11	—	2,590,361.19	—	921,884.21	24,099.48
26.03	0.28	—	0.11	—	2,590,361.19	—	919,284.21	24,099.48
27.03	0.29	—	—	—	2,590,361.19	—	919,284.21	24,099.48
28.03	0.33	—	—	—	2,590,361.19	—	919,284.21	24,099.48
31.03	0.15	—	—	—	2,590,361.19	—	919,284.21	24,099.48

Table 3.3.4 (end)

Date	Market value, millions of rubles					Duration, years					
	permanent-income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income	permanent-income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income	23	24	25
1	18	19	20	21	22	23	24	25			
<b>2014</b>											
3.03	2,676,633.14	—	896,235.54	24,283.36	3.82	—	5.71	2.46			
4.03	2,669,879.30	—	897,588.79	24,286.98	3.81	—	5.71	2.46			
5.03	2,672,493.99	—	897,215.41	24,290.59	3.83	—	5.76	2.46			
6.03	2,666,469.65	—	891,007.06	24,294.21	3.82	—	5.75	2.46			
7.03	2,660,108.54	—	890,316.73	24,297.82	3.81	—	5.75	2.45			
11.03	2,648,890.70	—	893,010.62	24,312.52	3.79	—	5.77	2.44			
12.03	2,610,247.80	—	892,778.21	24,316.14	3.76	—	5.77	2.44			
13.03	2,461,026.84	—	886,769.51	24,319.75	3.95	—	5.70	2.44			
14.03	2,439,665.03	—	884,610.07	24,323.37	3.93	—	5.69	2.43			
17.03	2,471,256.39	—	877,717.05	24,334.21	3.94	—	5.68	2.43			
18.03	2,479,567.51	—	873,512.43	24,337.83	3.94	—	5.65	2.42			
19.03	2,489,407.90	—	869,241.72	24,341.44	3.96	—	5.59	2.42			
20.03	2,475,615.45	—	873,351.05	24,345.06	3.96	—	5.62	2.42			
21.03	2,468,672.95	—	864,397.74	24,348.67	3.94	—	5.59	2.41			
24.03	2,474,577.18	—	868,722.74	24,359.52	3.94	—	5.55	2.41			
25.03	2,485,931.97	—	875,408.40	24,363.37	3.95	—	5.63	2.40			
26.03	2,497,679.65	—	880,526.71	24,391.09	3.96	—	5.68	2.40			
27.03	2,495,923.78	—	876,268.46	24,394.70	3.95	—	5.63	2.40			
28.03	2,498,971.75	—	874,649.61	24,398.32	3.95	—	5.61	2.40			
31.03	2,518,911.32	—	889,155.72	24,409.16	3.96	—	5.65	2.39			

Table 3.3.5

## Average Weighted Interest Rates on Government Securities Market

(% p.a.)

Date	Government securities on redemption terms		
	short-term, up to 90 days	medium-term, 91 to 364 days	long-term, 365 days and more
<b>2014</b>			
3.03	9.56	7.15	8.11
4.03	7.98	6.91	8.14
5.03	7.47	6.90	8.07
6.03	8.29	6.90	8.15
7.03	6.44	7.05	8.20
11.03	7.44	6.97	8.26
12.03	9.95	6.92	8.49
13.03	—	7.04	8.61
14.03	—	7.53	8.76
17.03	—	7.12	8.63
18.03	—	6.86	8.63
19.03	—	6.70	8.61
20.03	—	7.08	8.62
21.03	—	6.96	8.75
24.03	—	7.18	8.70
25.03	—	7.07	8.57
26.03	—	6.86	8.43
27.03	—	7.01	8.49
28.03	—	7.04	8.49
31.03	—	6.83	8.28



Table 3.4

## Main Share Price Indices

Date	MICEX index, points	RTS index, points	Moscow Exchange trade turnover, billions of rubles
<b>2014</b>			
3.03	1,288.81	1,115.06	119.82
4.03	1,356.54	1,184.22	97.01
5.03	1,351.11	1,182.05	53.85
6.03	1,337.98	1,164.63	76.69
7.03	1,339.36	1,158.87	51.81
11.03	1,308.70	1,132.05	45.74
12.03	1,274.21	1,100.14	54.05
13.03	1,248.56	1,077.89	61.15
14.03	1,237.43	1,062.47	91.46
17.03	1,283.70	1,114.66	97.61
18.03	1,335.86	1,161.26	75.41
19.03	1,319.02	1,155.81	69.04
20.03	1,320.50	1,150.82	44.60
21.03	1,307.34	1,136.21	64.22
24.03	1,297.91	1,131.60	45.35
25.03	1,324.44	1,170.20	55.58
26.03	1,349.39	1,198.89	60.73
27.03	1,331.93	1,179.47	47.58
28.03	1,344.12	1,186.28	40.51
31.03	1,369.12	1,226.10	46.71

## 4. CREDIT INSTITUTIONS PERFORMANCE

## 4.1. General Description

Table 4.1.1

## Number and Structure of Credit Institutions

	2013										2014		
	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12	31.01	28.02	31.03
1. The number of credit institutions registered by the Bank of Russia or by the registration authority on the basis of the Bank of Russia decision — total	1,095	1,093	1,093	1,091	1,085	1,083	1,079	1,076	1,074	1,071	1,070	1,065	1,065
of which:													
— banks	1,027	1,024	1,024	1,021	1,014	1,011	1,008	1,004	1,002	999	998	992	992
— nonbanking credit institutions	68	69	69	70	71	72	71	72	72	72	72	73	73
1.1. Registered 100 percent foreign-owned credit institutions	76	78	78	78	77	76	77	76	76	76	76	76	78
1.2. Credit institutions, registered by the Bank of Russia, which have not yet paid up their authorized capital and have not yet received license (within the time-limit set by law) — total	3	3	1	2	1	1	—	1	1	—	—	1	—
of which:													
— banks	1	1	1	1	—	—	—	—	—	—	—	—	—
— nonbanking credit institutions	2	2	—	1	1	1	—	1	1	—	—	1	—
2. Credit institutions licensed to conduct banking operations — total	954	955	958	956	951	947	942	936	930	923	915	910	900
of which:													
— banks	895	895	896	894	889	885	879	873	867	859	854	850	841
— nonbanking credit institutions	59	60	62	62	62	62	63	63	63	64	61	60	59
2.1. Credit institutions with licence (permission):													
— to attract funds of individuals	783	783	784	784	778	776	770	767	762	756	752	747	739
— to conduct operations in foreign currency	651	652	655	653	650	646	641	633	630	623	617	613	603
— credit institutions with general license	270	270	271	271	269	269	270	272	270	270	269	268	268
— to conduct operations with precious metals:													
— permits	—	—	—	—	—	—	—	—	—	—	—	—	—
— licenses <sup>1</sup>	213	214	215	215	213	213	213	213	212	209	208	208	206



Table 4.1.1 (end)

	2013												2014		
	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12	31.01	28.02	31.03		
11. Operational offices of credit institutions — total	7,779	7,858	7,947	8,036	8,104	8,062	8,097	8,226	8,353	8,436	8,485	8,603	8,878		
of which Sberbank of Russia	684	685	686	688	674	672	671	670	677	669	663	657	656		
12. Mobile banking offices — total	123	123	132	133	134	133	136	136	137	146	153	156	160		
of which Sberbank of Russia	118	118	125	126	127	127	130	130	131	141	148	151	154		
13. Credit institutions with revoked licences	138	135	134	133	133	135	137	139	143	148	155	154	165		
14. Credit institutions subjected to liquidation	135	134	134	133	129	129	124	126	129	135	144	142	150		
15. Credit institutions in receivership with court appointed interim trustees (liquidation commission is approved) <sup>3</sup>	125	125	124	119	118	117	115	115	119	124	131	135	141		
16. Total credit institutions registered as liquidated legal entities in State Register of Credit Institutions — total	2,058	2,061	2,062	2,065	2,072	2,075	2,079	2,083	2,085	2,088	2,089	2,095	2,095		
of which:															
— credit institutions liquidated owing to revocation of licence for violation of banking legislation and the Bank of Russia regulations	1,596	1,599	1,600	1,601	1,605	1,607	1,610	1,614	1,615	1,616	1,617	1,623	1,623		
— credit institutions liquidated owing to reorganization	461	461	461	463	466	467	468	468	469	471	471	471	471		
of which:															
— credit institutions liquidated owing to merger	2	2	2	2	2	2	2	2	2	2	2	2	2		
— credit institutions liquidated owing to takeover	459	459	459	461	464	465	466	466	467	469	469	469	469		
of which:															
— reorganization into branches of other banks	378	378	378	378	380	380	381	381	381	382	382	382	382		
— taken over by other banks (except for reorganized into branches)	81	81	81	83	84	85	85	85	86	87	87	87	87		
— credit institutions liquidated due to the violation of the law relating to the authorized capital repayment	1	1	1	1	1	1	1	1	1	1	1	1	1		

<sup>1</sup> Issued since December, 1996 in accordance with the Bank of Russia Letter No. 367 of December 3, 1996.

<sup>2</sup> These comprise representative offices whose opening abroad was made known to the Bank of Russia.

<sup>3</sup> Excluding interim trustees of credit institutions with accomplished receivership.

Table 4.1.2

## Number of Credit Institutions with Nonresidents Equity

(units)

	Credit institutions with nonresidents equity <sup>1</sup>			
	total	licensed by the Bank of Russia		
		general	conduct operations in foreign currency (except general)	accept funds of individuals
<b>2006</b>				
31.12	153 (4)	85 (1)	66 (3)	130 (4)
<b>2007</b>				
31.03	158 (5)	87 (1)	69 (4)	136 (5)
30.06	180 (8)	99 (3)	79 (5)	156 (8)
30.09	190 (8)	101 (3)	87 (5)	164 (8)
31.12	202 (9)	109 (5)	91 (4)	175 (9)
<b>2008</b>				
31.03	206 (8)	110 (4)	94 (4)	179 (8)
30.06	215 (8)	112 (4)	101 (4)	187 (8)
30.09	221 (8)	116 (4)	103 (4)	193 (8)
31.12	221 (8)	116 (4)	103 (4)	193 (8)
<b>2009</b>				
31.03	223 (8)	117 (4)	104 (4)	194 (8)
30.06	228 (16)	117 (9)	110 (7)	193 (16)
30.09	226 (18)	115 (10)	110 (8)	190 (18)
31.12	226 (18)	114 (10)	111 (8)	189 (18)
<b>2010</b>				
31.03	224 (18)	115 (9)	108 (9)	188 (17)
30.06	219 (16)	114 (8)	104 (8)	182 (15)
30.09	222 (17)	116 (8)	105 (9)	185 (16)
31.12	220 (18)	116 (7)	103 (11)	183 (17)
<b>2011</b>				
31.03	220 (17)	118 (7)	101 (10)	186 (16)
30.06	219 (18)	116 (7)	102 (11)	186 (18)
30.09	225 (20)	123 (8)	101 (12)	193 (19)
31.12	230 (22)	124 (8)	104 (14)	197 (21)
<b>2012</b>				
31.03	234 (23)	127 (9)	105 (14)	201 (22)
30.06	236 (23)	127 (9)	107 (14)	204 (22)
30.09	239 (27)	133 (13)	104 (14)	210 (26)
31.12	244 (28)	135 (13)	107 (15)	214 (27)
<b>2013</b>				
31.03	246 (28)	134 (13)	111 (15)	217 (27)
30.06	248 (28)	133 (13)	114 (15)	218 (27)
30.09	252 (26)	134 (12)	117 (14)	220 (24)
31.12	251 (29)	134 (13)	116 (16)	222 (28)

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

Table 4.1.3

## Credit Institutions Grouped by Registered Authorized Capital

	Less than 3 millions of rubles		From 3 to 10 millions of rubles		From 10 to 30 millions of rubles		From 30 to 60 millions of rubles		From 60 to 150 millions of rubles	
	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %
<b>2012</b>										
31.12	15	1.6	15	1.6	41	4.3	46	4.8	168	17.6
<b>2013</b>										
31.01	15	1.6	15	1.6	41	4.3	45	4.7	167	17.5
28.02	15	1.6	15	1.6	42	4.4	44	4.6	161	16.8
31.03	14	1.5	15	1.6	42	4.4	44	4.6	156	16.4
30.04	14	1.5	15	1.6	43	4.5	44	4.6	156	16.3
31.05	14	1.5	15	1.6	45	4.7	42	4.4	154	16.1
30.06	14	1.5	15	1.6	45	4.7	42	4.4	151	15.8
31.07	14	1.5	15	1.6	46	4.8	40	4.2	150	15.8
31.08	14	1.5	15	1.6	45	4.8	40	4.2	148	15.6
30.09	14	1.5	15	1.6	45	4.8	40	4.2	147	15.6
31.10	14	1.5	15	1.6	45	4.8	39	4.2	146	15.6
30.11	14	1.5	15	1.6	44	4.7	37	4.0	146	15.7
31.12	15	1.6	15	1.6	45	4.9	36	3.9	143	15.5
<b>2014</b>										
31.01	15	1.6	14	1.5	46	5.0	33	3.6	142	15.5
28.02	15	1.6	14	1.5	46	5.1	33	3.6	140	15.4
31.03	14	1.6	13	1.4	44	4.9	32	3.6	138	15.3

Table 4.1.3 (end)

	From 150 to 300 millions of rubles		From 300 to 500 millions of rubles		From 500 millions to 1 billion of rubles		From 1 to 10 billions of rubles		10 billions rubles and more		Total
	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	
<b>2012</b>											
31.12	276	28.9	95	9.9	123	12.9	154	16.1	23	2.4	956
<b>2013</b>											
31.01	274	28.7	96	10.1	124	13.0	155	16.2	23	2.4	955
28.02	280	29.3	95	9.9	125	13.1	156	16.3	23	2.4	956
31.03	280	29.4	98	10.3	124	13.0	158	16.6	23	2.4	954
30.04	279	29.2	97	10.2	126	13.2	158	16.5	23	2.4	955
31.05	282	29.4	99	10.3	123	12.8	161	16.8	23	2.4	958
30.06	281	29.4	100	10.5	122	12.8	163	17.1	23	2.4	956
31.07	275	28.9	105	11.0	120	12.6	163	17.1	23	2.4	951
31.08	271	28.6	108	11.4	119	12.6	164	17.3	23	2.4	947
30.09	266	28.2	110	11.7	118	12.5	164	17.4	23	2.4	942
31.10	258	27.6	113	12.1	118	12.6	165	17.6	23	2.5	936
30.11	256	27.5	114	12.3	115	12.4	166	17.8	23	2.5	930
31.12	251	27.2	116	12.6	116	12.6	161	17.4	25	2.7	923
<b>2014</b>											
31.01	248	27.1	116	12.7	115	12.6	161	17.6	25	2.7	915
28.02	245	26.9	114	12.5	120	13.2	158	17.4	25	2.7	910
31.03	240	26.7	115	12.8	118	13.1	160	17.8	26	2.9	900

Table 4.1.4

## Credit Institutions Grouped by the Share of Nonresidents Equity

	Nonresidents equity <sup>1</sup>														
	up to 1%			up 1 to 20%			up 20 to 50%			up 50 to 100%			100%		
	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	total	
<b>2009</b>															
31.12	33	14.6	60	26.5	25	11.1	26 (13)	11.5	82 (5)	36.3				226	
<b>2010</b>															
31.03	34	15.2	56	25.0	27	12.0	26 (13)	11.6	81 (5)	36.2				224	
30.06	36	16.4	51	23.3	27	12.3	24 (9)	11.0	81 (7)	37.0				219	
30.09	34	15.3	54	24.3	26	11.7	28 (10)	12.6	80 (7)	36.0				222	
31.12	34	15.4	50	22.7	25	11.4	31 (12)	14.1	80 (6)	36.4				220	
<b>2011</b>															
31.03	33	15.0	55	25.0	23	10.5	31 (11)	14.1	78 (6)	35.5				220	
30.06	34	15.5	51	23.3	25	11.4	31 (12)	14.2	78 (6)	35.6				219	
30.09	39	17.3	49	21.8	27	12.0	32 (12)	14.3	78 (8)	34.7				225	
31.12	40	17.4	49	21.3	28	12.2	36 (14)	15.7	77 (8)	33.5				230	
<b>2012</b>															
31.03	42	17.9	49	20.9	28	12.0	36 (14)	15.4	79 (9)	33.8				234	
30.06	46	19.5	48	20.3	25	10.6	41 (14)	17.4	76 (9)	32.2				236	
30.09	48	20.1	47	19.7	27	11.3	42 (17)	17.6	75 (10)	31.4				239	
31.12	49	20.1	49	20.1	29	11.9	44 (19)	18.0	73 (9)	29.9				244	
<b>2013</b>															
31.03	49	19.9	48	19.5	30	12.2	45 (19)	18.3	74 (9)	30.1				246	
30.06 <sup>2</sup>	47	19.0	47	19.0	33	13.3	44 (18)	17.7	77 (10)	31.0				248	
30.09	48	19.0	48	19.0	37	14.7	42 (18)	16.7	77 (8)	30.6				252	
31.12	45	17.9	49	19.5	35	13.9	46 (19)	18.3	76 (10)	30.3				251	

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

<sup>2</sup> From July 1, 2013 the quantity of the credit institutions with participation of nonresidents if taking into account complete emissions which resulted in changes of authorized capital that have not been registered in charters.



Table 4.1.5

## Selected Performance Indicators of Credit Institutions Grouped by Assets

(millions of rubles)

	Credit institutions grouped by assets (in descending order) as of 28.02.2014								Total
	1—5	6—20	21—50	51—200	201—500	501—910			
Number of branches throughout the RF territory, units	283	169	367	578	381	196			1,974
Loans, deposits and other funds extended — total	24,023,493	7,799,724	4,431,195	4,510,149	1,430,922	296,600			42,492,083
of which: overdue debt	607,244	511,924	169,681	161,010	42,743	10,217			1,502,818
of which extended to									
— organizations	14,195,483	4,482,196	2,218,905	2,508,351	947,694	191,399			24,544,028
of which: overdue debt	455,205	343,638	92,479	79,355	26,531	6,103			1,003,311
— individuals	5,060,933	1,939,085	1,316,650	1,405,565	306,231	67,432			10,095,897
of which: overdue debt	145,028	168,186	76,279	81,149	15,588	3,616			489,846
— credit institutions	3,743,850	1,115,936	750,884	424,628	138,514	32,865			6,206,676
of which: overdue debt	7,005	101	923	506	623	498			9,656
Investments in government securities and the Bank of Russia bonds	496,409	280,537	122,641	232,414	44,080	5,815			1,181,896
Investments in bills	51,802	58,008	38,816	42,972	47,259	13,982			252,839
Investments in equities and shares of resident organizations other than credit institutions	445,085	49,472	52,157	40,237	14,162	1,269			602,381
Total funds in organizations accounts	3,852,578	1,188,605	836,479	872,041	426,929	126,256			7,302,888
Total budget and extrabudgetary funds in accounts	11,472	9,780	2,250	30,915	84	1			54,502
Deposits of individuals accepted by credit institutions	9,739,502	2,325,642	1,765,013	2,103,803	835,356	138,708			16,908,024
Credit institutions bonds, bills and acceptances	791,996	570,165	380,538	308,472	73,014	8,539			2,132,725
Equity capital	3,724,102	1,285,421	770,093	969,571	373,853	129,899			7,252,939
Total assets	31,768,777	10,982,660	6,573,492	6,987,520	2,314,227	510,694			59,137,370

Table 4.1.6

## Financial Performance of Credit Institutions

	Total profit "++" / loss "--" for the current year, millions of rubles	Profit made by profit-making credit institutions, millions of rubles	Share of profit-making credit institutions, %	Loss of loss-making credit institutions for the current year, millions of rubles	Share of loss-making credit institutions, %	Current-year profit allocation, millions of rubles
<b>2011</b>						
30.11	930,133	941,277	91.0	11,144	9.0	186,336
31.12	1,011,889	1,021,250	94.2	9,361	5.8	210,230
<b>2013</b>						
31.01	80,276	95,626	81.3	15,350	18.7	15,574
28.02	151,402	171,514	81.8	20,113	18.2	33,841
31.03	239,442	247,730	87.3	8,287	12.7	52,588
30.04	323,594	330,725	83.6	7,131	16.4	63,445
31.05	391,208	400,396	82.0	9,188	18.0	81,146
30.06	491,388	501,118	86.2	9,730	13.8	97,023
31.07	571,462	581,436	84.0	9,974	16.0	110,964
31.08	653,601	664,564	84.0	10,963	16.0	126,850
30.09	751,425	761,729	87.2	10,303	12.8	142,366
31.10	820,133	830,672	85.4	10,539	14.6	159,446
30.11	884,297	897,490	84.0	13,193	16.0	174,630
31.12	993,585	1,012,252	90.5	18,668	9.5	192,178
<b>2014</b>						
31.01	94,638	103,457	77.2	8,820	22.8	13,048
28.02	169,852	184,305	75.6	14,452	24.4	30,497

Table 4.1.7

Distribution of the Credit Institutions by Own Funds (Capital)<sup>1</sup>

	Own funds (capital) of credit institutions, billions of rubles		credit institutions going through insolvency prevention measures		credit institutions with capital less than 180 millions of rubles		credit institutions with capital from 180 to 300 millions of rubles		credit institutions with capital from 300 to 900 millions of rubles		credit institutions with capital more than 900 millions of rubles	
	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units
<b>2012</b>												
31.12	6,112.9	212.4	5	2.4	53	57.1	247	148.7	293	5,692.3	357	
<b>2013</b>												
31.01	6,133.6	211.1	5	2.2	47	57.4	247	149.8	293	5,713.0	357	
28.02	6,187.7	214.9	5	2.1	45	57.4	247	148.6	290	5,764.6	361	
31.03	6,299.8	216.0	5	2.1	47	55.8	240	145.3	288	5,880.7	369	
30.04	6,339.4	216.2	5	2.3	46	54.4	234	148.4	294	5,918.2	368	
31.05	6,385.3	215.5	5	2.7	48	53.6	230	149.3	294	5,964.3	370	
30.06	6,567.6	210.5	5	2.9	60	53.0	226	146.5	291	6,154.6	374	
31.07	6,625.9	221.0	5	2.9	59	53.3	226	143.7	285	6,205.0	375	
31.08	6,713.4	227.9	5	2.6	55	49.8	213	149.3	297	6,283.7	374	
30.09	6,798.2	227.7	5	2.5	54	48.0	204	150.4	300	6,369.6	376	
31.10	6,894.6	225.6	5	2.8	56	47.5	201	148.9	295	6,469.9	376	
30.11	6,975.1	227.6	6	2.0	54	46.6	198	148.7	294	6,550.2	375	
31.12	7,064.3	202.8	5	2.5	56	42.6	181	148.9	299	6,667.6	381	
<b>2014</b>												
31.01	7,073.9	205.8	5	3.0	53	41.8	177	145.6	294	6,677.7	382	
28.02	7,252.9	210.4	6	2.6	52	41.0	172	144.0	289	6,855.0	387	
Memo: own funds (capital) adequacy ratio <sup>2</sup> as of 28.02.2014, %	13.1	12.1	40.3	24.4	18.0	13.1						

<sup>1</sup> Till January 1, 2014 the capital has been calculated in compliance with the Bank of Russia Regulation No. 215-P, dated February 10, 2003 (Basel I—II), from the reporting on February 1, 2014 — in compliance with the Bank of Russia Regulation No. 395-P, dated December 28, 2012 (Basel III).

<sup>2</sup> Since February 1, 2014 — indicator H1.0.

## 4.2. Borrowings

### Deposits of Individuals Accepted by Credit Institutions

Table 4.2.1

(millions of rubles)

	Deposits of individuals																
	in rubles							in foreign currency									
	total		demand deposits		by maturity:			total		demand deposits		by maturity:					
		up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years			up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years		
<b>2012</b>																	
31.12	14,251,046	11,763,537	2,447,994	26,945	212,167	447,605	2,024,710	5,683,595	920,522	2,487,509	246,421	2,451	24,311	58,383	371,069	1,467,991	316,882
<b>2013</b>																	
31.01	14,069,260	11,576,226	2,073,979	27,776	233,527	441,442	2,071,555	5,832,392	895,556	2,493,034	246,932	2,376	23,028	56,098	370,369	1,473,745	320,487
28.02	14,396,193	11,868,460	2,156,059	70,933	228,923	431,584	2,095,808	5,995,304	889,848	2,527,733	246,531	3,398	22,726	56,461	360,128	1,508,407	330,082
31.03	14,738,946	12,117,097	2,212,620	40,274	255,616	447,537	2,117,733	6,136,961	906,357	2,621,848	248,139	2,874	22,633	56,862	356,779	1,599,360	335,202
30.04	15,210,054	12,526,058	2,395,960	65,955	231,644	462,176	2,123,353	6,312,239	934,730	2,683,995	271,063	3,459	20,999	57,246	359,418	1,630,568	341,242
31.05	15,227,268	12,525,757	2,302,736	42,718	241,264	470,784	2,100,409	6,421,451	946,395	2,701,511	268,238	2,785	21,428	56,241	354,326	1,649,768	348,725
30.06	15,632,019	12,828,305	2,474,474	67,241	216,078	473,786	2,067,418	6,564,418	964,890	2,803,714	276,386	3,334	20,369	57,671	365,537	1,668,165	412,252
31.07	15,796,827	12,906,575	2,435,981	40,785	235,788	471,560	2,049,661	6,693,452	979,348	2,890,252	285,577	2,287	21,742	57,581	378,366	1,724,821	419,879
31.08	15,945,653	12,993,546	2,409,190	31,982	238,280	472,436	2,027,733	6,832,615	981,309	2,952,107	291,172	2,049	21,771	60,398	379,149	1,766,490	431,078
30.09	15,945,713	12,998,616	2,364,200	62,126	204,577	470,603	2,008,141	6,897,054	991,915	2,947,097	290,983	3,568	20,991	61,846	371,958	1,769,225	428,526
31.10	16,062,065	13,094,264	2,315,088	40,620	224,510	465,996	2,014,796	7,014,437	1,018,816	2,967,801	290,308	3,618	20,430	60,297	372,119	1,788,972	432,056
30.11	16,260,794	13,236,389	2,380,764	65,561	199,174	465,682	2,027,009	7,060,942	1,037,257	3,024,405	294,890	3,605	18,913	59,802	377,602	1,825,511	444,082
31.12	16,957,531	14,000,569	2,873,465	39,508	276,535	456,118	2,056,135	7,180,746	1,118,061	2,956,962	295,718	2,079	27,876	59,983	387,673	1,773,485	410,148
<b>2014</b>																	
31.01	16,689,420	13,433,121	2,384,007	38,602	289,483	438,892	2,056,109	7,132,485	1,093,543	3,256,299	335,367	2,858	36,015	64,602	424,835	1,934,593	458,029
28.02	16,908,024	13,510,318	2,464,570	83,962	270,124	407,621	2,043,822	7,122,447	1,117,772	3,397,706	358,606	6,589	37,700	66,675	445,467	2,003,737	478,933

Таблица 4.2.2

## Funds of Organizations Accepted by Credit Institutions

(millions of rubles)

		Deposits and other funds raised from organizations (except credit institutions)									
		in rubles									
		by maturity:									
total		demand deposits	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years			
1	2	3	4	5	6	7	8	9	10		
<b>2012</b>											
31.12	9,619,503	6,089,714	97,969	1,264,192	1,133,903	847,731	857,202	1,077,985	810,731		
<b>2013</b>											
31.01	8,871,114	5,534,655	65,069	870,426	882,812	864,757	876,756	1,137,920	836,915		
28.02	9,144,003	5,663,637	62,904	865,825	835,758	956,705	900,037	1,179,510	862,897		
31.03	9,446,332	5,766,448	64,277	1,005,043	675,179	1,070,917	871,798	1,180,647	898,586		
30.04	10,078,652	6,192,466	64,220	826,836	1,048,251	1,111,980	970,630	1,250,946	919,602		
31.05	10,214,820	6,317,870	68,976	952,408	955,208	1,213,091	951,920	1,248,224	928,042		
30.06	10,492,988	6,455,853	91,435	861,537	1,029,547	1,251,673	957,397	1,317,197	947,067		
31.07	10,712,971	6,629,776	72,523	932,826	1,031,787	1,345,916	974,345	1,325,391	946,988		
31.08	10,990,627	6,847,690	72,474	1,082,119	1,031,960	1,414,834	970,779	1,336,305	939,220		
30.09	10,917,654	6,793,089	64,205	1,155,589	991,241	1,335,565	966,051	1,337,497	942,941		
31.10	11,043,160	6,868,199	79,458	1,374,775	1,037,085	1,184,135	949,737	1,304,098	938,911		
30.11	11,130,269	6,753,748	88,520	1,676,840	851,216	959,855	927,253	1,309,971	940,092		
31.12	10,838,319	6,371,516	81,343	1,543,556	857,070	803,817	859,282	1,280,418	946,029		
<b>2014</b>											
31.01	11,059,895	6,329,598	71,818	1,295,197	1,035,143	825,312	892,456	1,282,712	926,960		
28.02	11,540,869	6,475,312	64,597	1,305,952	983,098	973,862	963,803	1,259,461	924,539		

**Table 4.2.2 (end)**  
(millions of rubles)

	Deposits and other funds raised from organizations (except credit institutions)										Loans, deposits and other funds raised from credit institutions			Individual entrepreneurs' funds	
	In foreign currency										in rubles	in foreign currency	in rubles	in foreign currency	
	total	by maturity:													
		demand deposits	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years	in rubles	in foreign currency	in rubles	in foreign currency			
1	11	12	13	14	15	16	17	18	19	20	21	22			
<b>2012</b>															
31.12	3,529,789	1,540	189,735	150,001	108,824	223,525	1,091,859	1,764,305	2,530,127	2,208,235	170,018	2,797			
<b>2013</b>															
31.01	3,336,459	5,834	110,576	91,432	98,947	219,753	1,042,874	1,767,042	2,384,389	2,125,391	162,584	2,582			
28.02	3,480,367	1,907	102,408	93,199	113,034	225,058	1,089,587	1,855,174	2,432,526	2,144,341	157,015	2,657			
31.03	3,679,883	3,253	89,731	96,084	119,315	317,174	1,166,314	1,888,012	2,374,729	2,189,321	156,114	2,593			
30.04	3,886,187	4,179	142,601	88,234	141,340	389,563	1,154,098	1,966,171	2,251,993	2,334,894	147,723	2,472			
31.05	3,896,950	2,629	91,741	87,702	114,148	441,327	1,148,773	2,010,630	2,207,728	2,292,193	157,452	2,577			
30.06	4,037,134	3,682	117,624	97,763	103,008	455,407	1,188,507	2,071,145	2,334,357	2,458,158	166,448	2,635			
31.07	4,083,195	2,535	112,946	106,804	83,487	466,506	1,195,434	2,115,482	2,272,985	2,541,614	165,767	2,594			
31.08	4,142,937	3,705	133,499	94,619	96,091	464,297	1,215,334	2,135,392	2,266,897	2,532,258	170,894	2,618			
30.09	4,124,565	2,303	125,370	99,357	110,589	478,228	1,203,338	2,105,380	2,319,510	2,408,173	182,174	2,942			
31.10	4,174,961	3,612	105,184	142,090	97,255	478,717	1,192,292	2,155,810	2,368,134	2,502,342	173,239	2,786			
30.11	4,376,521	3,999	130,762	124,754	108,742	484,034	1,262,831	2,261,400	2,354,000	2,794,093	175,296	2,830			
31.12	4,466,803	2,434	185,229	189,592	143,181	439,390	1,278,971	2,228,005	2,369,508	2,436,519	190,028	2,709			
<b>2014</b>															
31.01	4,730,297	6,096	103,632	203,182	167,422	476,904	1,378,792	2,394,269	2,261,191	2,717,785	173,681	3,191			
28.02	5,065,556	9,801	153,196	152,849	194,877	521,950	1,478,939	2,553,945	2,228,952	2,758,422	166,763	3,560			

**Table 4.2.3**  
**Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Rubles**

(% p.a.)

	Average weighted interest rates on individual deposits										Average weighted interest rates on nonfinancial organizations' deposits									
	by maturity										by maturity									
	demand deposits	up to 30 days including demand deposits	up to 30 days, except demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	up to 1 year, except demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	up to 1 year to 3 years	over 3 years	over 1 year	
<b>2014</b>																				
January	1.98	2.18	4.85	5.01	5.80	7.17	5.30	6.03	7.32	7.43	7.33	5.54	6.32	7.04	7.56	5.61	7.98	9.40	8.01	
February	1.77	2.30	4.85	4.98	5.75	7.04	5.09	5.94	7.31	7.28	7.30	5.47	6.43	7.41	8.02	5.56	7.84	8.58	7.91	

Table 4.2.4

### Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Foreign Currency

(% p.a.)

	Average weighted interest rates on individual deposits							Average weighted interest rates on nonfinancial organizations' deposits											
	demand deposits	up to 30 days including demand deposits	up to 30 days, except demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year, including demand deposits	up to 1 year, except demand deposits	1 to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 to 3 years	over 3 years	over 1 year
<b>in US dollars</b>																			
<b>2014</b>																			
January	0.58	0.60	0.94	1.13	1.66	2.92	2.01	2.26	2.75	2.78	2.75	2.75	2.75	1.08	1.95	0.37	3.69	3.20	3.56
February	0.29	0.33	0.67	1.29	1.59	2.80	1.84	2.20	2.89	2.88	2.89	2.89	2.89	2.64	0.78	0.28	0.83	3.73	1.53
<b>in euros</b>																			
<b>2014</b>																			
January	0.38	0.42	1.08	0.80	1.32	2.37	1.59	1.80	2.77	1.91	2.77	1.91	1.47	1.70	0.28	1.84	1.30	1.80	
February	0.31	0.37	0.77	0.90	1.33	2.24	1.47	1.70	2.55	1.92	2.55	1.92	0.80	1.74	0.26	3.27	—	3.27	



Table 4.2.5

### Average Weighted Interest Rates on Interbank Deposits Denominated in Rubles and Foreign Currency

(% p.a.)

	By maturity						
	1 day	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	over 1 year
<b>in rubles</b>							
<b>2014</b>							
January	5.79	5.82	7.00	7.43	9.14	5.84	8.98
February	5.75	5.74	7.19	7.05	7.93	5.80	7.88
<b>in US dollars</b>							
<b>2014</b>							
January	0.12	0.13	1.16	1.52	3.03	0.15	2.75
February	0.13	0.16	0.59	1.45	3.23	0.19	4.79
<b>in euros</b>							
<b>2014</b>							
January	0.32	0.37	1.52	2.21	2.38	0.40	1.86
February	0.23	0.35	0.87	2.88	3.03	0.48	1.97

Table 4.2.6

## Savings (Deposit) Certificates, Bonds Issued by Credit Institutions and Derivatives

(millions of rubles)

	Savings certificates													
	Deposit certificates					Savings certificates								
	total	of which by maturity:				total	of which by maturity:							
up to 30 days		31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years		over 3 years	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2012</b>														
31.12	4,072	0	795	892	1,044	857	410	228,376	32	259	25,023	36,498	158,186	3,788
<b>2013</b>														
31.01	3,339	0	315	677	1,003	862	407	244,695	1	223	24,165	37,619	173,651	3,855
28.02	3,026	0	245	422	1,001	872	415	260,937	23	80	25,639	37,632	188,020	3,800
31.03	3,857	0	386	373	1,670	735	437	274,845	0	104	25,780	36,732	201,004	3,866
30.04	4,205	2	669	413	1,888	761	405	287,453	126	87	27,002	34,990	213,903	3,714
31.05	5,485	12	1,806	541	1,739	706	414	297,523	0	123	27,120	32,601	224,013	3,521
30.06	5,310	43	779	840	1,558	703	411	307,387	0	60	26,826	30,272	234,271	3,344
31.07	4,777	86	562	1,090	1,769	759	406	317,269	4	160	27,169	29,336	247,148	2,280
31.08	4,894	18	556	1,213	1,904	675	406	327,095	266	339	25,665	29,088	259,452	363
30.09	3,384	48	673	707	796	626	410	334,738	333	107	23,766	29,245	268,187	165
31.10	3,884	162	975	484	756	705	413	341,754	147	371	23,507	31,557	272,346	164
30.11	3,836	105	1,090	466	756	824	408	342,024	34	164	24,971	32,683	270,301	164
31.12	5,338	85	1,245	415	1,320	1,717	408	349,711	30	222	27,815	35,125	273,386	380
<b>2014</b>														
31.01	7,020	143	835	395	2,881	2,040	408	353,218	137	128	27,453	36,032	275,442	461
28.02	6,725	75	559	488	3,166	1,874	433	351,876	18	591	26,284	35,362	274,570	829

**Table 4.2.6 (end)**  
(millions of rubles)

	Bonds										Derivatives (at fair value)	
	total	of which by maturity:										
		up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years	20	21	22		23
1	16	17	18	19	20	21	22	23	23	23		
<b>2012</b>												
31.12	1,037,410	0	1,384	848	14,834	507,618	512,725	135,267				
<b>2013</b>												
31.01	1,077,002	0	1,384	848	14,874	545,412	504,484	137,675				
28.02	1,116,093	0	0	2	8,225	594,908	512,959	123,467				
31.03	1,116,582	40	0	2	7,499	592,957	516,085	116,290				
30.04	1,147,376	0	0	0	7,508	612,708	527,160	125,485				
31.05	1,139,331	0	0	0	3,694	600,992	534,646	133,577				
30.06	1,133,128	0	0	0	3,694	596,502	532,932	173,562				
31.07	1,157,669	0	0	0	3,697	596,699	557,273	165,055				
31.08	1,150,881	0	0	0	5,021	579,733	565,789	158,717				
30.09	1,161,491	0	147	253	6,117	587,195	567,779	144,917				
31.10	1,237,492	0	147	253	6,118	600,035	630,939	141,585				
30.11	1,242,765	0	0	120	3,304	602,224	633,874	161,343				
31.12	1,213,098	0	0	120	3,558	591,684	617,736	134,660				
<b>2014</b>												
31.01	1,212,650	0	0	120	4,048	581,745	626,738	318,942				
28.02	1,174,568	0	0	0	3,665	561,044	608,965	342,424				

Table 4.2.7

## Funds Raised Through Banking Bills from Legal Entities and Individuals

(millions of rubles)

	Ruble-denominated bills, by maturity period							Foreign currency-denominated bills, by maturity period								
	total	of which:						total	of which:							
		at sight	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years		over 3 years	at sight	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years
<b>2012</b>																
31.12	728,362	32,145	15,431	56,024	74,657	266,500	223,803	37,963	420,948	3,801	882	4,319	12,960	129,866	256,385	10,434
<b>2013</b>																
31.01	749,982	32,433	9,506	53,697	71,205	286,726	233,066	38,987	439,989	3,768	2,834	2,439	12,362	156,250	250,459	10,151
28.02	768,076	92,241	7,226	57,766	73,225	245,957	230,183	39,055	443,225	3,227	3,232	1,253	12,754	142,811	267,866	10,434
31.03	771,147	32,880	17,215	50,909	68,188	305,398	233,696	39,210	448,132	2,803	1,925	3,763	9,046	132,539	286,317	10,469
30.04	752,236	31,476	5,254	46,437	66,838	301,291	219,738	60,730	463,312	3,769	1,662	4,002	20,531	134,140	289,434	8,469
31.05	730,281	38,017	3,566	33,205	61,301	304,879	208,041	60,975	482,338	22,995	858	2,413	19,283	158,255	272,431	4,877
30.06	715,099	34,419	9,424	33,933	67,180	284,921	203,637	61,590	505,711	31,455	382	2,778	20,045	171,100	273,814	4,739
31.07	679,384	34,906	3,947	31,761	57,497	270,043	198,816	61,985	450,796	4,055	27	3,731	15,825	156,095	264,964	4,567
31.08	691,091	34,186	4,301	32,079	57,721	271,432	210,791	62,305	445,335	26,090	665	21,532	13,422	149,519	227,727	4,585
30.09	675,295	35,181	18,711	29,115	51,678	241,412	213,430	63,326	395,476	15,591	930	9,233	13,983	128,313	221,004	4,250
31.10	655,700	31,346	5,239	31,411	50,883	238,850	213,433	64,786	393,339	12,323	112	2,634	7,731	125,776	238,213	4,289
30.11	650,693	32,935	5,930	29,136	48,763	234,839	214,528	64,181	400,199	8,584	127	6,576	7,900	128,422	242,410	4,031
31.12	619,106	31,074	7,741	40,906	39,627	202,704	213,852	63,159	385,182	9,546	380	16,080	9,187	107,952	236,741	3,514
<b>2014</b>																
31.01	604,004	33,922	6,698	35,749	33,418	193,130	212,143	67,221	406,581	7,944	384	13,840	6,988	107,060	264,435	3,701
28.02	577,278	64,945	6,097	30,142	31,670	151,232	204,934	66,424	380,880	23,574	253	4,277	5,904	96,243	244,191	3,788

## 4.3. Lending

Table 4.3.1

## Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions

(millions of rubles)

		Loans, Deposits and Other Funds in rubles										
		of which:										credit institutions
		total	individuals		organizations						total	
			of which by maturity:									
1	2	3	4	5	6	7	8	9	10	11		
				up to 30 days	31 to 90 day	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years			
<b>2012</b>												
30.09	24,199,077	6,913,959	15,850,488	614,135	402,052	835,237	2,754,288	4,698,352	5,691,147	1,434,630		
31.10	24,777,748	7,123,199	16,090,883	594,200	448,739	825,034	2,749,112	4,802,477	5,803,573	1,563,666		
30.11	25,110,510	7,304,790	16,263,589	641,252	420,954	829,734	2,812,337	4,834,885	5,852,511	1,542,131		
31.12	25,857,301	7,492,697	16,435,183	566,363	453,013	776,747	2,765,531	4,990,040	6,042,581	1,929,421		
<b>2013</b>												
31.01	25,650,136	7,557,002	16,403,908	599,587	439,061	763,301	2,726,089	4,947,598	6,074,104	1,689,227		
28.02	25,898,922	7,684,536	16,462,066	650,752	449,207	762,539	2,732,497	4,850,053	6,158,664	1,752,320		
31.03	26,144,936	7,857,487	16,564,942	651,261	457,029	797,011	2,794,146	4,794,772	6,212,959	1,722,508		
30.04	26,496,047	8,111,366	16,729,051	669,427	506,036	779,050	2,824,791	4,752,728	6,325,958	1,655,629		
31.05	26,844,277	8,334,556	16,847,481	692,720	460,228	800,935	2,859,205	4,758,952	6,396,509	1,662,240		
30.06	27,302,125	8,543,344	17,030,797	705,378	460,336	819,835	2,916,743	4,759,754	6,519,257	1,727,984		
31.07	27,885,787	8,785,194	17,412,999	753,638	524,101	841,610	2,965,070	4,823,656	6,638,130	1,687,594		
31.08	28,345,599	9,011,338	17,645,802	742,563	527,497	854,634	3,017,290	4,897,919	6,744,710	1,688,459		
30.09	28,887,160	9,150,825	18,024,766	779,778	523,250	903,691	3,065,956	4,938,512	6,947,042	1,711,570		
31.10	29,430,501	9,366,007	18,275,268	764,632	553,343	962,168	3,100,835	4,889,492	7,115,607	1,789,226		
30.11	29,886,148	9,518,505	18,572,555	882,667	553,485	990,598	3,110,321	4,871,518	7,273,833	1,795,088		
31.12	29,836,692	9,719,936	18,191,891	711,940	537,253	919,766	2,960,796	4,710,812	7,506,222	1,924,865		
<b>2014</b>												
31.01	30,054,646	9,727,547	18,439,565	772,116	557,028	927,274	3,026,177	4,637,142	7,658,892	1,887,535		
28.02	30,169,754	9,841,613	18,476,471	766,467	585,636	924,915	2,949,125	4,640,341	7,724,642	1,851,669		

**Table 4.3.1 (end)**  
(millions of rubles)

		Loans, Deposits and Other Funds in foreign currency																			
		of which:											credit institutions								
		organizations																			
		total	individuals	total	of which by maturity:									1 to 3 years	over 3 years						
up to 30 days	31 to 90 day				91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years													
1	12	13	14	15	16	17	18	19	20	21											
<b>2012</b>																					
30.09	7,154,781	261,896	4,525,324	76,665	92,698	210,861	690,715	915,243	2,427,158	2,365,733											
31.10	7,357,538	264,291	4,582,902	77,946	94,380	236,396	622,909	958,398	2,480,032	2,508,388											
30.11	7,364,246	259,191	4,491,232	100,560	87,271	221,237	558,653	940,912	2,472,191	2,611,815											
31.12	7,029,642	244,373	4,482,182	89,029	154,651	188,499	609,884	916,284	2,425,611	2,300,977											
<b>2013</b>																					
31.01	7,139,121	238,637	4,432,014	67,017	146,846	199,095	588,793	913,551	2,420,194	2,466,367											
28.02	7,642,170	239,750	4,479,169	104,017	101,927	180,019	575,347	936,957	2,488,723	2,921,163											
31.03	7,655,935	240,271	4,563,151	68,260	142,443	137,091	616,227	955,492	2,548,149	2,850,391											
30.04	8,267,186	243,231	4,843,168	105,310	205,617	138,333	713,385	1,036,318	2,546,236	3,178,941											
31.05	8,552,373	244,219	4,896,320	157,008	157,408	133,386	730,862	1,053,497	2,558,997	3,410,250											
30.06	8,883,318	254,291	5,030,485	98,628	109,399	131,802	754,405	1,175,925	2,652,012	3,597,100											
31.07	9,129,919	257,393	5,103,260	88,986	79,083	176,317	782,032	1,168,881	2,699,026	3,767,656											
31.08	9,123,901	259,164	5,218,032	77,669	78,847	188,312	788,824	1,201,448	2,778,223	3,644,827											
30.09	8,671,477	250,770	5,142,944	77,452	73,652	148,170	768,872	1,187,208	2,784,889	3,275,956											
31.10	8,765,642	247,938	5,224,392	100,479	140,857	140,989	702,610	1,239,498	2,791,244	3,291,167											
30.11	9,229,017	249,502	5,357,650	143,490	154,926	148,983	612,213	1,338,071	2,849,486	3,619,821											
31.12	8,931,234	237,158	5,486,152	191,373	91,811	193,294	600,173	1,318,253	2,989,923	3,205,776											
<b>2014</b>																					
31.01	10,194,943	252,264	5,842,482	120,491	126,897	205,659	625,096	1,354,984	3,298,785	4,097,925											
28.02	10,679,210	254,283	6,067,556	165,312	112,694	200,623	628,720	1,396,706	3,445,534	4,355,007											

Table 4.3.2

## Average Weighted Interest Rates on Ruble-Denominated Loans Extended to Individuals

(% p.a.)

	Total										of which car loans					
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 to 3 years	over 3 years	over 1 year
<b>2014</b>																
January	28.04	16.09	30.39	23.81	24.41	21.69	17.29	18.31	16.47	19.95	18.15	12.38	12.49	13.94	16.12	15.44
February	28.26	15.35	23.73	22.58	22.77	20.99	17.21	18.00	16.30	15.43	18.59	12.70	12.75	13.87	15.91	15.25

Table 4.3.3

## Average Weighted Interest Rates on US dollar-Denominated Loans Extended to Individuals

(% p.a.)

	Total										of which car loans					
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year
<b>2014</b>																
January	9.69	13.03	11.64	11.97	11.45	15.18	10.52	13.37	—	—	—	—	—	11.49	10.12	10.68
February	12.23	10.69	10.35	12.05	11.43	11.56	10.60	10.96	—	—	—	—	—	13.05	12.57	12.68



Table 4.3.4

## Average Weighted Interest Rates on Euro-Denominated Loans Extended to Individuals

(% p.a.)

	On individual loans, by maturity						of which car loans									
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year
<b>2014</b>																
January	11.70	12.39	11.89	11.99	11.92	10.88	6.82	8.91	—	—	—	—	20.72	—	—	—
February	9.88	13.52	9.39	9.54	9.73	10.39	9.44	10.00	—	—	—	20.72	—	11.00	11.00	11.00

Table 4.3.5

## Average Weighted Interest Rates on Ruble-Denominated Loans Extended to Nonfinancial Organizations

(% p.a.)

	Of which to small, medium-sized businesses															
	Total															
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year
<b>2014</b>																
January	7.35	9.94	10.62	11.18	9.15	11.09	10.28	10.65	12.60	11.61	12.33	13.15	12.49	13.10	12.34	12.83
February	7.47	10.16	10.98	11.60	9.43	11.26	10.91	11.11	12.49	11.88	12.27	13.20	12.59	13.31	12.76	13.15

**Table 4.3.6**  
**Average Weighted Interest Rates on US dollar-Denominated Loans Extended to Nonfinancial Organizations**  
 (% p.a.)

	Of which to small, medium-sized businesses															
	Total															
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year
<b>2014</b>																
January	1.02	4.06	4.39	6.39	2.66	5.86	7.79	7.00	8.95	10.03	10.65	11.55	10.68	10.31	9.43	10.01
February	1.01	5.07	6.74	6.72	3.49	5.98	7.07	6.57	10.62	11.06	10.07	11.06	10.75	10.38	8.25	9.49

**Table 4.3.7**  
**Average Weighted Interest Rates on Euro-Denominated Loans Extended to Nonfinancial Organizations**  
 (% p.a.)

	Of which to small, medium-sized businesses															
	Total															
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year
<b>2014</b>																
January	2.27	3.26	5.57	8.08	5.28	5.25	7.71	6.56	6.35	9.65	7.90	13.08	11.94	9.53	8.17	9.00
February	3.77	5.14	7.35	9.11	6.59	6.57	7.90	7.23	10.32	10.73	10.17	11.52	11.16	10.37	9.35	9.97

Table 4.3.8

### Average Weighted Interest Rates on Interbank Loans Denominated in Rubles and Foreign Currency

(% p.a.)

	By maturity						
	1 day	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	over 1 year
<b>in rubles</b>							
<b>2014</b>							
January	5.87	5.93	7.24	7.52	9.03	5.94	8.98
February	5.87	5.89	7.39	7.35	7.82	5.91	7.84
<b>in US dollars</b>							
<b>2014</b>							
January	0.13	0.14	0.65	3.53	2.89	0.15	4.60
February	0.14	0.14	0.57	1.08	1.78	0.15	7.40
<b>in euros</b>							
<b>2014</b>							
January	0.11	0.14	3.68	2.98	2.96	0.16	1.79
February	0.08	0.10	0.67	8.98	6.87	0.10	2.15

Table 4.3.9

## Loans Extended to Small, Medium-Sized Businesses

(millions of rubles)

	Volume of extended loans						Debt						Of which overdue debt					
	in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals		
	small and medium-sized businesses	of which individual entrepreneurs	medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	medium-sized businesses
<b>2012</b>																		
31.12	6,766,861	650,885	175,664	2,687	4,288,920	546,701	205,284	5,185	365,059	24,269	12,188	349						
31.01	428,425	35,511	9,222	85	4,255,265	536,136	198,074	5,240	366,629	25,215	12,895	344						
28.02	955,767	84,106	23,112	345	4,309,866	544,176	203,301	5,206	375,309	26,416	13,079	349						
31.03	1,621,136	143,788	41,640	699	4,439,730	559,371	207,653	5,475	379,553	26,894	12,531	352						
30.04	2,305,612	208,271	66,802	962	4,512,825	575,268	213,653	5,461	387,354	27,884	12,637	354						
31.05	2,861,203	259,797	94,677	1,167	4,555,124	582,671	234,601	5,623	391,244	27,970	13,035	359						
30.06	3,486,960	320,487	117,900	1,258	4,623,692	597,988	249,148	5,657	367,537	27,211	12,730	366						
31.07	4,168,277	378,447	142,706	1,408	4,684,084	604,334	254,637	5,614	377,539	28,898	9,976	344						
31.08	4,835,974	436,379	164,769	1,561	4,729,112	612,892	257,279	5,668	381,803	29,936	10,535	350						
30.09	5,537,027	496,751	192,319	1,767	4,818,144	623,752	260,564	5,385	378,341	30,416	9,333	339						
31.10	6,242,531	557,222	210,669	1,819	4,858,268	629,335	262,336	5,147	386,531	32,062	10,120	332						
30.11	6,932,603	614,618	244,614	2,122	4,894,204	633,340	269,325	5,386	382,907	33,755	9,931	341						
31.12	7,761,530	688,022	303,229	3,006	<b>4,877,979</b>	640,018	282,665	5,262	356,115	32,610	9,330	290						
<b>2014</b>																		
31.01	<b>480,397</b>	<b>38,000</b>	15,395	161	<b>4,918,872</b>	<b>629,634</b>	<b>311,262</b>	5,813	<b>373,777</b>	34,538	<b>10,201</b>	332						
28.02	1,059,150	86,485	44,197	686	4,930,573	634,517	319,799	6,278	384,900	36,708	10,398	319						

Table 4.3.10

## Mortgage Loans Extended by Credit Institutions to Individuals

		In rubles									
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		average weighted maturity, months		average weighted interest rate, %				
			total	of which overdue debt	on loans extended since the beginning of the year	on loans extended over the month	on loans extended since the beginning of the year	on loans extended over the month			
<b>2012</b>											
31.12	739,393	1,054,073	1,992,388	31,213	176.6	182.5	12.3	12.5	12.3	12.5	
<b>2013</b>											
31.01	35,778	53,054	2,000,178	31,649	179.0	179.0	12.7	12.7	12.7	12.7	
28.02	89,169	135,215	2,042,749	31,576	177.8	177.1	12.8	12.9	12.8	12.9	
31.03	<b>150,774</b>	<b>230,824</b>	<b>2,083,220</b>	<b>31,248</b>	<b>177.4</b>	<b>176.8</b>	<b>12.9</b>	<b>12.9</b>	<b>12.9</b>	<b>12.9</b>	
30.04	223,546	<b>345,415</b>	<b>2,147,924</b>	31,415	177.0	<b>176.1</b>	12.8	12.7	12.8	12.7	
31.05	286,170	<b>441,424</b>	<b>2,201,187</b>	31,179	175.9	<b>172.3</b>	12.8	12.7	12.8	12.7	
30.06	<b>356,292</b>	<b>550,889</b>	<b>2,258,703</b>	29,994	175.4	173.1	12.8	12.6	12.8	12.6	
31.07	<b>436,885</b>	<b>675,104</b>	<b>2,326,601</b>	30,487	175.1	174.0	12.7	12.5	12.7	12.5	
31.08	<b>517,007</b>	<b>800,415</b>	<b>2,384,020</b>	30,362	174.4	170.3	12.7	12.4	12.7	12.4	
30.09	<b>593,898</b>	<b>925,077</b>	<b>2,390,674</b>	29,123	174.1	172.7	12.6	12.4	12.6	12.4	
31.10	<b>683,351</b>	<b>1,066,105</b>	<b>2,476,266</b>	29,002	174.0	<b>172.9</b>	12.6	12.4	12.6	12.4	
30.11	<b>767,667</b>	<b>1,202,022</b>	<b>2,553,718</b>	28,575	172.8	163.3	12.6	12.2	12.6	12.2	
31.12	<b>878,495</b>	<b>1,385,357</b>	<b>2,647,421</b>	27,783	172.9	174.0	12.5	12.2	12.5	12.2	
<b>2014</b>											
31.01	<b>50,367</b>	<b>81,445</b>	<b>2,673,770</b>	<b>28,057</b>	172.0	172.0	12.3	12.3	12.3	12.3	
28.02	123,768	203,544	2,738,073	28,413	178.9	183.4	12.3	12.3	12.3	12.3	

Table 4.3.10 (end)

	In foreign currency						average weighted maturity on loans extended since the beginning of the year, months	average weighted interest rate on loans extended since the beginning of the year, %
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		of which overdue debt			
			total					
<b>2012</b>								
31.12	1,788	18,409	130,598	16,328		116.5	9.9	
<b>2013</b>								
31.01	97	1,052	126,820	16,069		91.5	9.1	
28.02	237	2,469	126,600	16,204		104.0	9.9	
31.03	432	3,904	126,206	16,501		123.2	9.7	
30.04	672	6,091	125,285	16,684		127.9	10.0	
31.05	816	7,590	124,518	16,758		125.1	10.1	
30.06	1,017	9,271	127,673	17,564		134.0	9.9	
31.07	1,211	11,055	126,944	17,500		132.2	9.8	
31.08	1,388	12,977	127,145	17,570		136.5	9.7	
30.09	1,522	14,485	122,129	16,275		131.0	9.7	
31.10	1,687	16,386	120,547	16,067		129.0	9.6	
30.11	1,831	18,176	122,777	16,288		127.7	9.6	
31.12	1,987	19,176	118,057	15,648		128.0	9.7	
<b>2014</b>								
31.01	65	359	<b>124,040</b>	<b>16,206</b>		171.1	9.8	
28.02	145	1,185	122,665	16,200		150.2	9.4	





Table 4.3.11 (end)

	In foreign currency							average weighted interest rate on loans extended since the beginning of the year, %	average weighted maturity on loans extended since the beginning of the year, months	memo: rights of claim under mortgage loans, acquired by credit institutions, millions of rubles
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		of which overdue debt	average weighted maturity on loans extended since the beginning of the year, months	average weighted interest rate on loans extended since the beginning of the year, %			
			total	of which overdue debt						
<b>2012</b>										
31.12	1,674	14,676	122,859	14,026		135.1	9.8		18,487	
<b>2013</b>										
31.01	91	777	120,128	13,888		115.9	9.0		26,989	
28.02	224	1,592	119,542	13,951		146.4	9.8		27,471	
31.03	410	2,815	119,330	14,185		156.4	9.7		27,472	
30.04	636	4,916	119,041	14,360		149.7	10.0		27,031	
31.05	770	5,962	117,974	14,461		148.6	10.1		26,675	
30.06	963	7,444	121,005	15,190		158.1	9.8		27,218	
31.07	1,145	8,946	120,311	15,130		155.3	9.8		26,815	
31.08	1,314	10,477	120,516	15,224		161.7	9.6		26,732	
30.09	1,435	11,521	115,769	14,373		155.9	9.6		25,535	
31.10	1,592	13,193	114,258	14,176		152.3	9.5		24,648	
30.11	1,722	14,513	116,090	14,403		151.0	9.6		25,317	
31.12	1,864	15,195	111,990	14,207		151.9	9.6		24,274	
<b>2014</b>										
31.01	64	315	118,839	14,867		193.2	9.8		25,702	
28.02	141	981	117,973	15,263		177.2	9.3		25,494	

Table 4.3.12

### Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market

(millions of rubles)

	Credit institutions grouped by assets (in descending order) as of 28.02.2014										total
	1—5	6—20	21—50	51—200	201—500	501—910					
Number of credit institutions extended mortgage loans, units	5	14	26	119	237	234					635
Number of mortgage loans extended to individuals, units, of which loans extended:	93,274	6,530	5,613	7,301	4,248	831					117,797
in rubles	93,260	6,513	5,594	7,242	4,220	827					117,656
in foreign currency	14	17	19	59	28	4					141
Volume of mortgage loans extended to individuals, — total, millions of rubles	150,196	13,526	12,436	14,499	6,267	1,251					198,175
in rubles	149,978	13,449	12,363	14,182	6,039	1,183					197,194
in foreign currency	218	77	73	317	228	68					981
Debt on mortgage loans, extended by credit institutions, — total, millions of rubles	1,964,929	263,288	209,410	236,127	60,407	11,559					2,745,720
in rubles	1,939,659	225,783	197,804	199,793	53,601	11,107					2,627,747
in foreign currency	25,270	37,505	11,606	36,334	6,806	452					117,973
of which: overdue, — total	23,332	8,900	4,183	2,859	1,697	144					41,115
in rubles	15,056	4,470	3,393	1,774	1,015	144					25,852
in foreign currency	8,276	4,430	790	1,085	682	0					15,263
Average weighted maturity, months, of which on loans extended:											
in rubles	183.6	174.5	192.0	176.3	141.1	112.1					181.2
in foreign currency	186.6	204.2	214.1	195.7	170.4	15.2					177.2
Average weighted interest rate, %, of which on loans extended:											
in rubles	12.3	12.2	12.3	12.5	12.2	12.7					12.3
in foreign currency	7.2	8.4	8.2	9.6	11.9	14.2					9.3
Rights of claim under mortgage loans, — total, millions of rubles	18,632	7,987	11,865	58,925	2,476	671					100,556
in rubles	10,615	4,137	8,093	49,262	2,354	601					75,062
in foreign currency	8,017	3,850	3,772	9,663	122	70					25,494

Table 4.3.13

## Investment Portfolio of Credit Institutions and Derivatives

(millions of rubles)

1	Investments in debt obligations										11
	2	of which:									
		total	investments in debt obligations at balance-sheet value (regardless revaluation)							debt obligations transferred that do not qualify for the derecognition	
3	4		5	6	7	8	9	10			
		federal government obligations	the Bank of Russia bonds	debt obligations of the RF constituent entities and local authorities	debt obligations issued by resident credit institutions	debt obligations issued by nonresidents	other debt obligations of residents	debt obligations transferred that do not qualify for the derecognition	overdue debt obligations	revaluation of debt obligations	
<b>2012</b>											
31.12	5,265,091	945,076	—	98,063	492,897	791,324	863,824	2,014,907	8,448	50,552	
<b>2013</b>											
31.01	5,294,757	1,175,096	—	120,073	560,434	821,898	972,667	1,581,825	8,436	54,329	
28.02	5,343,711	999,789	—	155,984	553,073	861,753	1,042,735	1,672,108	8,417	49,850	
31.03	5,451,405	991,771	—	162,437	508,975	910,596	1,039,644	1,785,165	8,985	43,831	
30.04	5,575,696	929,592	—	129,296	518,015	1,016,820	910,718	2,000,638	9,037	61,581	
31.05	5,604,508	896,127	—	134,015	495,394	1,020,212	803,516	2,222,094	8,832	24,319	
30.06	5,718,486	1,092,628	—	131,526	456,478	961,305	850,918	2,228,633	8,829	—11,832	
31.07	5,696,069	1,192,537	—	105,246	454,670	978,603	771,372	2,179,274	8,159	6,210	
31.08	5,747,821	991,165	—	144,255	444,816	1,016,028	692,289	2,466,770	8,142	—15,644	
30.09	5,742,080	935,286	—	126,152	423,381	991,719	640,441	2,615,443	9,790	—132	
31.10	5,847,406	976,619	—	215,789	459,067	929,092	829,609	2,417,579	8,467	11,184	
30.11	6,061,117	965,403	—	186,207	440,591	989,048	744,017	2,752,567	8,500	—25,217	
31.12	6,162,887	814,109	—	131,807	410,262	883,192	687,840	3,248,865	6,341	—19,529	
<b>2014</b>											
31.01	6,271,472	936,737	—	165,072	448,084	918,384	825,097	3,026,266	6,414	—54,583	
28.02	6,332,510	1,181,896	—	175,981	479,653	955,086	1,014,448	2,573,613	6,426	—54,594	

**Table 4.3.13 (end)**  
(millions of rubles)

1	Investment in equities											Equity in subsidiaries and associated companies		20	21
	total	of which:										total	of which: shares of subsidiaries and associated resident credit institutions		
		investment in equities at balance-sheet value (regardless revaluation)				revaluation of equities	of other residents		shares transferred that do not qualify for the derecognition	of subsidiaries and associated resident credit institutions					
		of resident credit institutions	of nonresidents	of other residents	of other residents		of subsidiaries and associated resident credit institutions	of subsidiaries and associated resident credit institutions							
12	13	14	15	16	17	18	19	18	19	20	21				
<b>2012</b>															
31.12	791,634	8,473	82,242	646,076	73,971	-19,127	579,367	184,174	333,425	163,940					
<b>2013</b>															
31.01	779,855	7,043	82,337	646,005	61,794	-17,324	580,489	184,174	333,287	160,674					
28.02	770,197	7,877	83,875	636,221	60,925	-18,701	582,531	184,444	333,439	146,367					
31.03	732,142	7,953	82,463	602,777	62,329	-23,380	585,891	185,144	331,714	138,997					
30.04	717,538	6,941	76,963	607,355	58,968	-32,690	597,965	183,463	334,177	153,853					
31.05	718,245	9,538	83,112	595,027	57,574	-27,006	595,399	183,469	342,054	152,823					
30.06	734,199	9,504	89,201	619,013	45,272	-28,792	601,086	183,469	341,447	189,128					
31.07	742,550	7,077	87,276	604,272	75,875	-31,949	603,015	182,436	351,857	185,363					
31.08	771,298	7,514	91,949	607,759	89,255	-25,179	594,559	181,714	351,637	188,120					
30.09	784,685	8,497	89,441	607,061	96,486	-16,800	588,694	181,714	355,864	180,234					
31.10	769,575	7,204	90,772	622,644	68,560	-19,605	591,054	181,713	350,560	176,162					
30.11	808,310	6,952	89,000	625,752	109,353	-22,748	599,125	181,738	351,773	194,331					
31.12	790,391	5,116	94,545	591,672	116,602	-17,544	594,897	189,240	353,860	175,848					
<b>2014</b>															
31.01	801,610	4,582	97,333	615,793	111,913	-28,010	617,808	189,702	363,374	381,930					
28.02	764,095	4,729	103,595	599,777	83,878	-27,883	626,357	199,650	367,732	417,845					

Table 4.3.14

## Discounted Bills

(millions of rubles)

	Discounted bills denominated in rubles					Discounted bills denominated in foreign currency							
	total	of which:				total	of which:						
		bills issued and guaranteed by federal government	bills issued and guaranteed by constituent entities and local authorities	credit institutions' bills	nonresidents' bills		other bills	bills issued and guaranteed by federal government	credit institutions' bills	nonresidents' bills	other bills		
<b>2012</b>													
31.12	308,246	0	0	249,986	0	58,260	90,569	0	88,559	2,002	8		
<b>2013</b>													
31.01	335,429	0	0	275,907	0	59,523	96,340	0	94,348	1,984	8		
28.02	361,209	0	0	296,530	0	64,679	98,484	0	96,464	2,013	7		
31.03	341,319	0	0	275,914	0	65,405	90,812	0	88,816	1,990	7		
30.04	304,387	0	0	259,592	0	44,795	94,172	0	92,124	2,041	7		
31.05	300,212	0	0	255,727	0	44,485	93,937	0	91,862	2,068	7		
30.06	284,371	0	0	240,833	10	43,528	98,019	0	95,613	2,154	252		
31.07	265,287	0	0	221,099	10	44,178	78,411	0	75,991	2,165	255		
31.08	263,350	0	0	218,777	10	44,563	95,582	0	93,131	2,192	259		
30.09	260,830	0	0	213,891	10	46,929	76,690	0	74,542	2,141	7		
31.10	260,240	0	0	213,647	10	46,583	65,878	0	63,743	2,128	7		
30.11	257,763	0	0	208,266	10	49,486	60,613	0	58,205	2,240	168		
31.12	221,821	0	0	173,110	10	48,701	52,279	0	49,896	2,217	166		
<b>2014</b>													
31.01	215,048	0	0	168,474	10	46,564	49,509	0	46,935	2,394	179		
28.02	203,699	0	0	156,772	11	46,916	49,140	0	46,502	2,455	184		

Table 4.3.15

**Average Weighted Interest Rates (Yield) on Operations of the Credit Institutions  
with Bills Denominated in Rubles, by Maturity**

(% p.a.)

	On bills discounted by credit institutions, issued by nonfinancial organizations				On bills discounted by credit institutions, issued by credit institutions				On bills issued by credit institutions						
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	up to 30 days including demand deposits	31 to 90 day	91 to 180 days	181 days to 1 year	1 to 3 years	up to 30 days including demand deposits	31 to 90 day	91 to 180 days	181 days to 1 year	1 to 3 years
<b>2014</b>															
January	8.52	13.26	11.56	12.99	12.07	7.97	8.26	8.69	9.45	6.30	4.93	6.82	7.57	8.76	11.30
February	6.52	10.61	13.28	13.28	9.27	7.29	8.32	8.59	9.50	5.94	5.99	6.68	7.18	8.92	11.18

Table 4.4

## Credit Institutions' Claims and Liabilities on Financial Derivatives

(millions of rubles)

	Claims on delivery of ruble-denominated funds				Claims on foreign exchange delivery				Claims on delivery of precious metals				Claims on delivery of securities			
	total	of which those with terms:			total	of which those with terms:			total	of which those with terms:			total	of which those with terms:		
		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>2012</b>																
31.12	2,471,101	783,840	427,685	1,215,556	3,583,742	1,264,800	529,633	1,747,013	253,196	21,584	25,575	50,413	87,581	43,002	15,652	24,058
<b>2013</b>																
31.01	2,097,202	450,217	451,208	1,146,967	2,791,825	637,233	461,908	1,594,457	346,396	21,694	19,289	53,859	125,530	67,821	23,293	22,703
28.02	2,204,689	572,610	385,962	1,187,124	2,818,110	636,934	432,186	1,675,741	346,715	24,651	13,895	51,620	106,455	69,125	2,323	25,829
31.03	2,682,903	839,776	526,947	1,272,664	4,372,448	1,997,832	533,614	1,790,412	370,633	57,209	16,708	45,511	125,622	76,469	21,551	21,370
30.04	2,816,197	899,828	505,770	1,380,046	3,227,157	723,783	544,090	1,900,091	293,234	14,275	22,132	35,305	119,014	64,960	28,696	19,229
31.05	2,754,108	855,477	402,418	1,470,383	2,999,560	615,381	432,312	1,931,942	288,452	20,276	25,719	24,796	134,512	104,263	1,349	22,633
30.06	2,833,290	742,211	552,097	1,495,882	3,175,345	542,995	479,812	2,097,032	255,197	18,727	19,385	20,893	107,920	64,475	17,383	19,198
31.07	2,840,772	681,579	569,666	1,496,407	3,293,481	545,103	472,675	2,175,765	267,631	24,417	11,700	20,525	87,638	31,079	26,476	17,850
31.08	2,985,448	885,968	523,854	1,561,724	3,965,307	1,111,894	516,800	2,278,274	273,829	33,303	17,722	20,848	73,583	45,275	3,508	21,249
30.09	3,227,365	753,147	917,936	1,479,343	3,850,264	721,612	830,740	2,160,690	240,155	24,693	25,671	12,945	65,622	21,700	23,664	13,828
31.10	3,297,050	934,330	836,038	1,445,365	3,992,176	890,235	747,658	2,204,598	253,590	31,005	35,563	16,968	69,853	15,337	41,133	1,017
30.11	3,284,991	1,117,272	592,897	1,534,395	3,988,760	1,048,120	588,614	2,299,702	241,361	41,675	8,146	17,406	75,444	53,210	12,904	4,285
31.12	4,102,762	1,740,761	706,692	1,633,623	4,833,383	1,758,555	765,691	2,257,082	227,632	20,802	5,798	21,364	58,013	23,662	26,399	991
<b>2014</b>																
31.01	5,473,240	1,147,274	1,207,830	3,045,056	7,431,379	1,184,401	1,243,774	4,782,634	415,224	64,719	29,720	45,256	98,274	59,618	26,733	3,156
28.02	5,585,528	1,199,352	1,034,532	3,294,211	7,685,793	1,366,872	995,781	5,080,816	468,380	37,956	28,985	87,549	96,156	67,139	11,384	9,226



**Table 4.4 (cont.)**  
(millions of rubles)

	Liabilities on delivery of ruble-denominated funds				Liabilities on foreign exchange delivery				Liabilities on delivery of precious metals				Liabilities on delivery of securities			
	of which those with terms:				of which those with terms:				of which those with terms:				of which those with terms:			
	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days
1	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
<b>2012</b>																
31.12	2,725,734	631,916	456,193	1,460,165	3,435,427	1,363,073	510,012	1,517,777	104,746	79,567	1,252	20,041	141,913	47,302	33,938	48,717
<b>2013</b>																
31.01	2,489,273	460,865	391,247	1,347,305	2,561,176	591,294	502,950	1,424,786	161,065	79,426	1,525	19,630	161,328	48,785	55,616	38,022
28.02	2,452,963	423,571	354,625	1,383,669	2,730,435	708,788	447,438	1,507,197	150,609	87,891	9,674	25,499	152,293	86,508	15,959	36,211
31.03	2,971,337	740,468	475,562	1,466,325	4,292,109	2,052,518	575,446	1,615,951	140,578	93,318	17,432	23,267	152,418	81,014	26,206	35,951
30.04	2,796,734	516,030	435,672	1,577,812	3,435,406	1,102,636	573,224	1,711,457	88,417	32,639	29,482	20,279	156,426	47,793	60,654	36,972
31.05	2,661,077	478,115	310,113	1,614,164	3,295,363	967,456	531,957	1,779,471	90,301	49,514	12,521	22,163	158,241	96,710	11,180	41,637
30.06	2,639,078	387,168	346,767	1,648,349	3,549,934	879,830	664,956	1,934,450	82,271	48,905	10,886	16,668	151,768	55,153	52,151	34,390
31.07	2,732,458	332,216	369,813	1,755,959	3,531,031	833,187	656,464	1,896,989	118,198	67,163	13,010	13,730	150,805	60,175	41,134	43,365
31.08	2,834,380	436,708	398,441	1,781,848	4,206,851	1,479,148	622,427	2,033,845	108,065	67,732	17,040	17,739	164,429	95,460	23,679	40,683
30.09	3,173,514	492,272	710,214	1,732,727	3,950,631	902,278	1,018,129	1,889,607	100,884	63,332	17,835	11,260	151,212	59,540	50,643	31,480
31.10	3,339,390	656,348	670,472	1,757,314	4,002,827	1,081,382	923,989	1,852,807	120,189	77,784	18,572	17,732	156,574	57,748	48,021	35,124
30.11	3,220,278	750,787	489,538	1,780,981	4,129,310	1,330,916	706,815	1,982,432	113,321	88,499	2,935	14,833	165,384	93,052	5,485	59,213
31.12	4,002,987	1,403,256	625,657	1,767,296	4,999,083	2,041,808	810,658	2,069,386	68,062	53,226	2,892	11,137	151,979	44,081	65,358	37,738
<b>2014</b>																
31.01	5,212,384	791,353	946,838	3,138,442	7,818,619	1,517,722	1,483,553	4,600,177	170,456	110,207	30,706	26,693	171,583	46,120	59,441	49,293
28.02	5,347,693	935,748	745,370	3,315,111	8,053,319	1,559,192	1,267,380	4,969,665	195,658	88,588	44,293	61,328	165,875	96,619	14,385	49,836

**Table 4.4 (end)**  
(millions of rubles)

	Claims on delivery of ruble-denominated derivatives				Claims on delivery of foreign currency-denominated derivatives				Liabilities on delivery of ruble-denominated derivatives				Liabilities on delivery of foreign currency-denominated derivatives				
	total		of which those with terms:		total		of which those with terms:		total		of which those with terms:		total		of which those with terms:		
	2 to 30 days	31 to 90 days	over 91 days	36	37	38	39	40	41	42	43	44	45	46	47	48	49
<b>2012</b>																	
31.12	4,085	194	544	828	2,182	371	561	1,245	3,846	193	518	915	2,178	788	622	768	
<b>2013</b>																	
31.01	6,254	496	369	616	21,345	9,870	401	11,034	23,122	9,340	456	8,903	4,306	1,200	462	2,609	
28.02	8,124	346	554	498	20,572	6,903	2,101	10,962	23,106	5,952	1,861	8,843	5,079	1,228	680	2,565	
31.03	6,131	0	226	0	18,968	6,913	2,251	8,556	21,956	6,697	2,049	6,318	2,698	481	76	2,136	
30.04	5,924	0	241	0	22,683	8,909	2,217	8,896	22,171	8,398	2,095	6,318	4,201	505	63	2,160	
31.05	6,912	264	0	0	19,053	5,803	104	8,972	17,621	5,026	26	6,356	5,320	884	64	2,182	
30.06	3,321	42	37	0	32,982	904	275	10,847	12,261	850	451	7,980	14,936	114	149	2,233	
31.07	5,777	19	83	38	75,718	22	4,395	8,446	15,016	8	4,206	5,572	46,820	39	128	2,287	
31.08	7,174	87	0	38	79,984	364	4,185	8,575	16,606	283	3,970	5,611	52,978	288	73	2,317	
30.09	4,729	449	118	38	77,305	4,752	1,192	7,637	13,495	4,588	756	4,955	79,755	635	308	2,214	
31.10	4,625	95	366	133	61,861	2,180	1,966	6,906	11,236	1,729	1,485	4,276	56,846	338	381	2,292	
30.11	7,638	485	38	133	79,960	1,140	1,881	6,131	10,976	672	1,750	3,339	40,198	328	253	2,373	
31.12	3,773	38	118	133	69,312	5,120	2,066	10,040	15,369	2,974	1,929	7,777	40,444	2,319	385	2,302	
<b>2014</b>																	
31.01	70,336	1,498	584	47,550	158,864	261	1,967	6,175	75,998	656	2,708	52,097	139,629	482	1,232	51	
28.02	72,770	2,332	0	47,522	216,422	1,759	854	5,962	79,801	3,022	1,734	52,097	186,041	1,055	1,561	52	

## 5. SELECTED INDICATORS ON THE RUSSIAN FEDERATION'S PAYMENT SYSTEM

Table 5.1

## Payments Effected by the Payment System of Russia

	Of which payments effected:																		
	Total payments			by the payment system of the Bank of Russia <sup>1</sup>			by credit institutions <sup>2</sup>			by non-bank settlement credit institutions			by credit institutions through correspondent accounts opened with other credit institutions <sup>3</sup>			between various divisions of one credit institution <sup>3</sup>		within one division of a credit institution <sup>3</sup>	
	thousands of units	billions of rubles	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units	
2012	3,700,377.9	1,350,879.4	1,150,497.3	1,258,993.0	1,150,497.3	2,441,384.9	200,382.1	10,246.6	2,332.3	158,696.1	10,965.7	446,806.5	88,598.7	1,825,635.7	98,485.4				
2013	4,123,654.0	1,435,221.3	1,224,893.6	1,341,198.5	1,224,893.6	2,782,455.5	210,327.7	10,586.8	1,924.8	181,144.5	12,523.4	481,206.0	91,626.3	2,109,518.2	104,253.2				
<b>2012</b>																			
Q1	783,388.1	307,214.4	261,430.3	261,952.1	261,430.3	521,436.0	45,784.1	2,308.6	511.9	25,366.1	2,623.5	102,163.7	19,628.4	391,597.6	23,020.3				
Q2	931,263.5	312,783.2	264,433.9	314,078.6	264,433.9	617,184.9	48,349.3	2,709.4	501.1	43,142.2	2,645.0	114,537.7	21,454.9	456,795.6	23,748.3				
Q3	953,771.1	351,266.8	301,154.4	320,880.9	301,154.4	632,890.2	50,112.4	2,761.6	769.5	44,480.5	2,672.7	113,898.1	22,078.5	471,750.0	24,591.7				
Q4	1,031,955.2	379,615.0	323,478.7	362,081.4	323,478.7	669,873.8	56,136.3	2,467.0	549.8	45,707.3	3,024.5	116,207.0	25,436.9	505,492.5	27,125.1				
<b>2013</b>																			
Q1	917,143.8	340,125.3	293,070.5	287,509.5	293,070.5	629,634.3	47,054.8	552.2	367.1	42,284.7	2,781.6	105,166.8	20,388.1	481,630.6	23,518.0				
Q2	997,759.1	365,337.1	314,867.6	326,439.8	314,867.6	671,319.3	50,469.5	3,291.8	488.8	43,931.6	2,706.4	116,572.6	21,935.8	507,523.3	25,338.5				
Q3	1,068,121.7	347,330.3	294,213.7	345,718.0	294,213.7	722,403.7	53,116.6	2,818.4	544.8	50,030.4	3,325.8	126,363.1	23,593.2	543,191.8	25,652.8				
Q4	1,140,629.4	382,428.6	322,741.8	381,531.2	322,741.8	759,098.2	59,686.8	3,924.4	524.1	44,897.8	3,709.6	133,103.5	25,709.2	577,172.5	29,743.9				

<sup>1</sup> This indicator includes the Bank of Russia's payments and also payments of the Bank of Russia customers — credit institutions and other than credit institutions customers.

<sup>2</sup> Including ruble-denominated payments from the accounts of credit institutions' customers (individuals, legal entities other than credit institutions); own payments of credit institutions; transfers made by individuals without opening a bank account. Payments with payment cards and transactions of credit institutions' customers at financial markets are not included. Instructions of credit institutions' clients are included in summary instructions of credit institutions.

<sup>3</sup> This indicator doesn't include payments effected by settlement non-banking credit institutions.

**Table 5.2**  
**Payments Effected by the Payment System of the Bank of Russia and Credit Institutions, by Method of Payment**

	The Bank of Russia payment system <sup>1</sup>						Credit institutions payment systems <sup>2</sup>					
	total			of which			total			of which		
	number of payments, thousands of units	value of payments, billions of rubles	value of payments, billions of rubles	electronic payments	paper-based payments <sup>3</sup>	value of payments, billions of rubles	number of payments, thousands of units	value of payments, billions of rubles	value of payments, billions of rubles	electronic payments	paper-based payments	value of payments, billions of rubles
2012	1,258,993.0	1,150,497.3	1,150,021.0	1,258,484.1	508.9	476.3	2,441,384.9	200,382.1	179,906.8	1,676,235.4	765,149.5	20,475.3
2013	1,341,198.5	1,224,893.6	1,221,133.1	1,340,603.5	595.0	3,760.5	2,782,455.5	210,327.7	193,314.9	2,255,264.0	527,191.5	17,012.8
<b>2012</b>												
Q1	261,952.1	261,430.3	261,334.8	261,823.2	128.9	95.5	521,436.0	45,784.1	40,781.3	356,422.1	165,013.9	5,002.8
Q2	314,078.6	264,433.9	264,294.7	313,891.4	187.2	139.2	617,184.9	48,349.3	43,657.0	429,626.2	187,558.7	4,692.3
Q3	320,880.9	301,154.4	301,054.2	320,776.3	104.6	100.2	632,890.2	50,112.4	44,709.5	437,793.8	195,096.4	5,402.9
Q4	362,081.4	323,478.7	323,337.3	361,993.2	88.2	141.4	669,873.8	56,136.3	50,759.0	452,393.3	217,480.5	5,377.3
<b>2013</b>												
Q1	287,509.5	293,070.5	293,023.6	287,451.1	58.4	46.9	629,634.3	47,054.8	42,394.9	483,930.1	145,704.2	4,659.9
Q2	326,439.8	314,867.6	314,822.5	326,383.5	56.3	45.1	671,319.3	50,469.5	45,991.0	529,168.9	142,150.4	4,478.5
Q3	345,718.0	294,213.7	294,168.6	345,654.2	63.8	45.1	722,403.7	53,116.6	49,418.2	599,096.9	123,306.8	3,698.4
Q4	381,531.2	322,741.8	319,118.4	381,114.7	416.5	3,623.4	759,098.2	59,686.8	55,510.8	643,068.1	116,030.1	4,176.0

<sup>1</sup> This indicator includes the Bank of Russia's payments and also payments the Bank of Russia customers — credit institutions and other than credit institutions customers.

<sup>2</sup> Including ruble-denominated payments from the accounts of credit institutions' customers (individuals, legal entities other than credit institutions); own payments of credit institutions; transfers made by individuals without opening a bank account. Payments with payment cards and transactions of credit institutions' customers at financial markets are not included. Instructions of credit institutions' clients are included in summary instructions of credit institutions.

<sup>3</sup> Since 4Q 2013 the increase in volume and value of payments conducted by the Bank of Russia Payment System using paper technology has been connected with the update of the Bank of Russia's statistic methodology in accordance with the BIS recommendations.

**Table 5.3**  
**Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia**

(units)

	Operating credit institutions and branches participating in the payment system of the Bank of Russia		Federal Treasury bodies		Other customers of the Bank of Russia	
	total	of which participate in exchange	total	of which participate in exchange	total	of which participate in exchange
<b>2010</b>						
31.12	3,137	3,079	698	332	11,417	1,162
<b>2011</b>						
31.03	3,117	3,047	692	289	10,693	1,252
30.06	3,106	3,044	631	237	9,924	1,361
30.09	3,080	3,016	609	232	10,181	1,428
31.12	3,059	2,998	656	199	8,928	1,450
<b>2012</b>						
31.03	3,043	2,983	626	220	6,127	1,583
30.06	2,979	2,928	592	200	5,764	1,667
30.09	2,972	2,914	566	216	6,038	1,709
31.12	2,916	2,859	527	224	5,444	1,792
<b>2013</b>						
31.03	2,873	2,821	528	229	5,385	1,873
30.06	2,831	2,806	527	241	5,680	1,928
30.09	2,812	2,791	488	238	5,375	1,923
31.12	2,691	2,653	380	192	3,424	1,160

**Table 5.4**  
**Number of Participants (Users) in Intraregional Electronic Settlements (VER), Interregional Electronic Settlements (MER) and in the Banking Electronic Speed Payments (BESP system) of the Bank of Russia**

(units)

1	The Bank of Russia institutions		Of which members:			Credit institutions	Of which users:		
	2	3	intraregional electronic settlements	interregional electronic settlements	BESP system		intraregional electronic settlements	interregional electronic settlements	BESP system
4	5	6	7	8	9	10	11	12	13
<b>2010</b>									
31.12	608	608	608	608	292	1,020	1,020	1,020	967
<b>2011</b>									
31.03	607	607	607	607	289	1,013	1,013	1,013	969
30.06	571	570	570	570	287	1,010	1,010	1,010	963
30.09	563	562	562	563	284	1,002	1,002	1,002	957
31.12	543	542	542	543	279	990	990	990	946
<b>2012</b>									
31.03	543	541	541	542	277	983	983	983	940
30.06	531	530	530	531	274	972	972	972	931
30.09	519	517	517	518	270	971	971	971	925
31.12	505	85	85	86	82	963	963	963	925
<b>2013</b>									
31.03	505	86	86	86	82	958	958	958	925
30.06	504	85	85	85	83	962	962	962	949
30.09	504	85	85	85	84	950	950	950	934
31.12	439	85	85	85	84	931	931	931	920

Table 5.4 (end)  
(units)

	Branches of credit institutions <sup>1</sup>	Of which users:				Other customers	Of which users:	
		intraregional electronic settlements	interregional electronic settlements	BESP system	VER, MER		BESP system participants	
1	10	11	12	13	14	15	16	
<b>2010</b>								
31.12	2,117	2,110	2,110	2,003	1,494	1,494	81	
<b>2011</b>								
31.03	2,104	2,094	2,094	1,991	1,541	1,541	81	
30.06	2,096	2,087	2,087	1,990	1,598	1,598	81	
30.09	2,078	2,068	2,070	1,959	1,660	1,660	81	
31.12	2,069	2,058	2,061	1,941	1,649	1,649	82	
<b>2012</b>								
31.03	2,060	2,052	2,056	1,932	1,803	1,803	83	
30.06	2,007	1,996	2,000	1,891	1,867	1,867	83	
30.09	2,001	1,987	1,991	1,856	1,925	1,925	84	
31.12	1,953	1,943	1,947	1,802	2,016	2,016	85	
<b>2013</b>								
31.03	1,915	1,908	1,908	1,764	2,102	2,102	85	
30.06	1,869	1,865	1,865	1,771	2,169	2,169	87	
30.09	1,862	1,855	1,855	1,749	2,161	2,161	87	
31.12	1,760	1,757	1,757	1,684	1,352	1,352	88	

<sup>1</sup> Branches of credit institutions with correspondent subaccounts with the Bank of Russia.

Table 5.5

## Selected Indicators On Bank Card Transactions

		Individuals								
	1	2	the number of bank cards <sup>1</sup> , thousands of units	3	the number of bank cards in use, thousands of units	4	total value of operations conducted using bank cards, millions of rubles	of which:		
								5	6	7
								cash withdrawals, millions of rubles	payments for goods (works, services), millions of rubles	other transactions, millions of rubles
<b>2011</b>										
	2012	239,043	—	—	23,240,455	17,834,393	3,659,875	1,746,187		
	2013	217,226	—	—	28,616,070	20,902,757	5,176,035	2,537,278		
	Q1	146,464	78,785	78,785	3,402,379	2,820,185	453,420	128,774		
	Q2	157,122	88,831	88,831	4,028,788	3,341,600	511,812	175,376		
	Q3	167,223	97,087	97,087	4,496,331	3,616,457	646,680	233,194		
	Q4	199,771	129,243	129,243	5,177,175	4,132,437	748,392	296,346		
<b>2012</b>										
	Q1	190,306	123,241	123,241	4,814,902	3,742,693	771,533	300,677		
	Q2	196,128	122,287	122,287	5,644,107	4,389,953	839,228	414,926		
	Q3	208,898	135,465	135,465	5,917,599	4,549,527	916,695	451,376		
	Q4	239,043	178,644	178,644	6,863,847	5,152,220	1,132,419	579,208		
<b>2013<sup>2</sup></b>										
	Q1	199,691	102,464	102,464	6,034,003	4,475,043	1,102,993	455,968		
	Q2	204,497	106,330	106,330	6,919,700	5,155,110	1,194,409	570,181		
	Q3	210,792	109,930	109,930	7,435,032	5,427,905	1,341,992	665,134		
	Q4	217,226	113,717	113,717	8,227,335	5,844,699	1,536,641	845,995		



Table 5.5 (end)

		Legal entities						
	1	the number of bank cards <sup>1</sup> , thousands of units	the number of bank cards in use, thousands of units	total value of operations conducted using bank cards, millions of rubles	cash withdrawals, millions of rubles	of which:		other transactions, millions of rubles
						10	11	
	2012	505	—	601,161	388,154	212,590	417	
	2013	593	—	990,441	568,705	421,313	263	
<b>2011</b>								
	Q1	318	157	127,059	43,926	83,069	64	
	Q2	331	184	165,718	58,146	107,522	50	
	Q3	362	193	193,924	69,545	124,255	124	
	Q4	399	212	151,940	85,586	66,250	104	
<b>2012</b>								
	Q1	457	196	86,415	70,477	15,856	82	
	Q2	450	218	119,889	84,508	35,282	98	
	Q3	471	221	171,953	100,210	71,650	93	
	Q4	505	242	222,904	132,959	89,801	144	
<b>2013<sup>2</sup></b>								
	Q1	567	252	190,430	105,935	84,420	75	
	Q2	555	278	215,499	120,987	94,483	29	
	Q3	581	287	265,032	150,862	113,959	52	
	Q4	593	305	319,480	190,921	128,451	107	

<sup>1</sup> The data on quantity of bank cards are indicated as of the first date, following the reporting quarter (year).

<sup>2</sup> Since Q1 2013 including data on the volume of debit and credit cards and the value of transactions with them. Not including data on prepaid cards.

**Table 5.6**  
**Payments of Customers Other than Credit Institutions Effected by the Payment System of the Bank of Russia, by Payment Instruments**

	Payments conducted on the basis of payment orders and letters of credit sent to the Bank of Russia				Payments effected with use of payment request and order of collections	
	electronic payments		paper based payments <sup>1</sup>		number of payments, millions of units	value of payments, billions of ruble
	number of payments, millions of units	value of payments, billions of ruble	number of payments, millions of units	value of payments, billions of ruble		
2003	...	...	...	...	1.30	20.4
2004	...	...	...	...	0.20	2.8
2005	...	...	...	...	0.13	2.7
2006	...	...	...	...	0.11	1.3
2007	124.4	35,955.8	10.6	2,704.1	0.10	1.1
2008	142.5	48,620.4	9.1	3,640.1	0.05	1.5
2009	158.0	56,487.1	8.4	1,797.2	0.03	1.1
2010	169.4	61,097.5	7.8	1,663.3	0.02	4.8
2011	174.7	74,679.4	7.0	1,524.3	0.01	3.3
2012	186.9	90,145.3	3.3	3,914.0	0.01	0.9
2013	191.5	99,111.3	1.9	8,238.5	0.01	0.9

<sup>1</sup> Since Q4 2013 the increase in volume and value of payments conducted by the Bank of Russia Payment System using paper technology has been connected with the update of the Bank of Russia's statistic methodology in accordance with the BIS recommendations.

Table 5.7

## Payments Effected by the Payment System of the Bank of Russia by Each Settlement System

	Intraregional electronic settlements		Interregional electronic settlements		BESP system		Paper-based payments using letter of advice	
	number of payments, millions of units	value of payments, billions of rubles	number of payments, millions of units	value of payments, billions of rubles	number of payments, millions of units	value of payments, billions of rubles	number of payments, millions of units	value of payments, billions of rubles
1998	109.4	7,557.7	4.1	454.2	—	—	57.3	2,683.8
1999	137.2	13,302.9	9.8	2,143.0	—	—	52.1	5,702.5
2000	181.9	28,166.4	17.2	5,759.8	—	—	45.0	9,031.8
2001	255.8	53,487.6	27.4	9,784.2	—	—	34.0	8,788.4
2002	312.5	62,712.4	38.3	13,632.7	—	—	25.6	5,997.2
2003	361.5	90,303.1	50.3	17,863.7	—	—	14.8	5,757.6
2004	405.2	110,356.1	66.9	25,000.4	—	—	7.6	3,052.0
2005	464.3	153,785.6	86.3	36,112.1	—	—	5.1	4,073.4
2006	573.3	215,644.2	120.5	50,955.5	—	—	2.5	1,074.0
2007	676.9	375,041.4	154.1	69,580.8	—	—	2.8	1,131.0
2008	752.6	423,354.4	184.4	88,643.4	0.006	2,060.4	3.1	2,215.9
2009	748.7	432,748.1	192.5	69,620.3	0.063	106,609.4	1.7	887.9
2010	819.3	444,999.6	238.5	81,335.1	0.200	127,309.5	0.9	721.0
2011	898.7	600,570.7	287.6	92,398.3	0.626	222,844.1	0.7	340.3
2012	923.4	599,227.8	333.9	103,535.0	1.189	447,258.3	0.5	476.3
2013	934.6	604,349.3	404.4	116,334.8	2.105	504,112.9	0.2	96.4

## 6. REGIONAL SECTION

## 6.1. Institutional Characteristics

Table 6.1.1

## Number of Credit Institutions and Their Branches

(units)

	31.03.2014			
	number of credit institutions in the region	number of branches in the region		
		total	credit institutions, headquarters of which are located in this region	credit institutions, headquarters of which are located in another region
1	2	3	4	5
RUSSIAN FEDERATION	900	1,946	328	1,618
<b>CENTRAL FEDERAL DISTRICT</b>	<b>535</b>	<b>393</b>	<b>73</b>	<b>320</b>
Belgorod Region	4	11	1	10
Bryansk Region	—	9	—	9
Vladimir Region	3	13	—	13
Voronezh Region	2	31	—	31
Ivanovo Region	6	11	—	11
Kaluga Region	4	11	—	11
Kostroma Region	5	6	—	6
Kursk Region	2	8	—	8
Lipetsk Region	1	11	1	10
Moscow Region	9	45	—	45
Orel Region	1	13	—	13
Ryazan Region	4	11	—	11
Smolensk Region	2	13	6	7
Tambov Region	1	4	—	4
Tver Region	4	14	1	13
Tula Region	4	14	1	13
Yaroslavl Region	5	25	2	23
Moscow	478	143	19	124
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>71</b>	<b>280</b>	<b>10</b>	<b>270</b>
Republic of Karelia	1	13	2	11
Republic of Komi	1	13	2	11
Arkhangelsk Region	1	22	—	22
Nenets Autonomous Area	—	1	—	1
Arkhangelsk Region without Nenets Autonomous Area	1	21	—	21
Vologda Region	10	13	3	10
Kaliningrad Region	2	25	1	24
Leningrad Region	5	13	—	13
Murmansk Region	3	14	—	14
Novgorod Region	2	9	—	9
Pskov Region	2	6	—	6
St. Petersburg	44	152	2	150
<b>SOUTH FEDERAL DISTRICT</b>	<b>46</b>	<b>217</b>	<b>15</b>	<b>202</b>
Republic of Adigei (Adigeya)	4	5	1	4
Republic of Kalmykia	2	3	—	3
Krasnodar Territory	15	70	1	69
Astrakhan Region	5	14	2	12
Volgograd Region	4	34	—	34
Rostov Region	16	90	11	79
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>37</b>	<b>154</b>	<b>70</b>	<b>84</b>
Republic of Daghestan	18	73	61	12
Republic of Ingushetia	—	7	—	7
Kabardino-Balkar Republic	5	12	3	9
Karachai-Cherkess Republic	5	5	—	5

Table 6.1.1 (end)

(units)

1	2	3	4	5
Republic of Northern Ossetia — Alania	4	9	1	8
Republic of Chechnya	—	4	—	4
Stavropol Territory	5	44	5	39
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>101</b>	<b>377</b>	<b>62</b>	<b>315</b>
Republic of Bashkortostan	9	33	—	33
Republic of Mariy-El	2	13	4	9
Republic of Mordovia	4	4	—	4
Republic of Tatarstan (Tatarstan)	22	67	45	22
Udmurt Republic	2	10	—	10
Chuvash Republic — Chuvashya	4	8	—	8
Perm Territory	5	35	—	35
Kirov Region	3	7	—	7
Nizhni Novgorod Region	12	77	3	74
Orenburg Region	8	14	—	14
Penza Region	1	14	—	14
Samara Region	17	51	3	48
Saratov Region	9	33	7	26
Ulyanovsk Region	3	11	—	11
<b>URALS FEDERAL DISTRICT</b>	<b>40</b>	<b>218</b>	<b>70</b>	<b>148</b>
Kurgan Region	2	8	—	8
Sverdlovsk Region	15	67	4	63
Tyumen Region	15	76	30	46
Khanty-Mansiysky Autonomous Area — Yugra	8	18	4	14
Yamalo-Nenetsky Autonomous Area	—	11	—	11
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	7	47	26	21
Chelyabinsk Region	8	71	38	33
<b>SIBERIA FEDERAL DISTRICT</b>	<b>48</b>	<b>210</b>	<b>21</b>	<b>189</b>
Republic of Altai	2	6	1	5
Republic of Buryatia	1	8	2	6
Republic of Tyva	1	3	—	3
Republic of Khakassia	2	4	—	4
Altai Territory	7	14	5	9
Zabaykalskiy Territory	—	6	—	6
Krasnoyarsk Territory	5	33	3	30
Irkutsk Region	8	24	2	22
Kemerovo Region	6	15	—	15
Novosibirsk Region	8	59	—	59
Omsk Region	6	20	—	20
Tomsk Region	2	18	8	10
<b>FAR EAST FEDERAL DISTRICT</b>	<b>22</b>	<b>96</b>	<b>7</b>	<b>89</b>
Republic of Sakha (Yakutia)	4	14	—	14
Kamchatka Territory	3	8	3	5
Primorski Territory	6	19	2	17
Khabarovsk Territory	2	30	—	30
Amur Region	2	6	—	6
Magadan Region	—	6	—	6
Sakhalin Region	5	8	2	6
Jewish Autonomous Region	—	4	—	4
Chukotka Autonomous Area	—	1	—	1
<b>CRIMEA FEDERAL DISTRICT</b>	<b>—</b>	<b>1</b>	<b>—</b>	<b>1</b>
Republic of Crimea	—	1	—	1
Sevastopol	—	—	—	—

Table 6.1.2

## Number of the Internal Divisions of Credit Institutions (Branches)

(units)

1	31.03.2014				
	additional offices	external cash desks	cash credit offices	operational offices	total
2	3	4	5	6	
RUSSIAN FEDERATION	24,489	7,452	2,504	8,878	43,323
<b>CENTRAL FEDERAL DISTRICT</b>	<b>7,398</b>	<b>2,435</b>	<b>303</b>	<b>2,024</b>	<b>12,160</b>
Belgorod Region	162	197	19	138	516
Bryansk Region	101	66	9	110	286
Vladimir Region	204	102	13	153	472
Voronezh Region	327	216	34	163	740
Ivanovo Region	174	7	10	89	280
Kaluga Region	140	36	10	110	296
Kostroma Region	117	4	5	59	185
Kursk Region	133	78	23	115	349
Lipetsk Region	157	76	24	111	368
Moscow Region	1,571	482	18	142	2,213
Orel Region	106	46	11	67	230
Ryazan Region	133	73	15	84	305
Smolensk Region	101	49	9	80	239
Tambov Region	127	130	13	69	339
Tver Region	146	86	11	94	337
Tula Region	166	56	12	146	380
Yaroslavl Region	232	2	19	144	397
Moscow	3,301	729	48	150	4,228
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>2,453</b>	<b>215</b>	<b>356</b>	<b>1,017</b>	<b>4,041</b>
Republic of Karelia	117	7	15	46	185
Republic of Komi	176	21	17	75	289
Arkhangelsk Region	200	6	27	83	316
Nenets Autonomous Area	13	0	0	1	14
Arkhangelsk Region without Nenets Autonomous Area	187	6	27	82	302
Vologda Region	260	12	45	99	416
Kaliningrad Region	130	16	31	94	271
Leningrad Region	46	18	14	351	429
Murmansk Region	128	6	14	94	242
Novgorod Region	120	2	18	52	192
Pskov Region	113	9	12	55	189
St. Petersburg	1,163	118	163	68	1,512
<b>SOUTH FEDERAL DISTRICT</b>	<b>2,697</b>	<b>470</b>	<b>338</b>	<b>740</b>	<b>4,245</b>
Republic of Adigei (Adigeya)	75	7	12	19	113
Republic of Kalmykia	37	1	3	10	51
Krasnodar Territory	1,169	144	143	336	1,792
Astrakhan Region	117	67	16	71	271
Volgograd Region	269	176	52	173	670
Rostov Region	1,030	75	112	131	1,348
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>812</b>	<b>120</b>	<b>91</b>	<b>116</b>	<b>1,139</b>
Republic of Daghestan	139	41	8	9	197
Republic of Ingushetia	14	1	0	1	16
Kabardino-Balkar Republic	84	41	5	8	138
Karachai-Cherkess Republic	37	2	3	7	49

Table 6.1.2 (end)

(units)

1	2	3	4	5	6
Republic of Northern Ossetia — Alania	43	12	7	13	75
Republic of Chechnya	38	—	4	12	54
Stavropol Territory	457	23	64	66	610
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>4,949</b>	<b>2,566</b>	<b>612</b>	<b>1,999</b>	<b>10,126</b>
Republic of Bashkortostan	810	370	92	209	1,481
Republic of Mariy-El	67	39	14	50	170
Republic of Mordovia	148	87	8	50	293
Republic of Tatarstan (Tatarstan)	734	492	78	255	1,559
Udmurt Republic	262	12	36	117	427
Chuvash Republic — Chuvashya	144	136	34	102	416
Perm Territory	599	24	56	233	912
Kirov Region	209	86	35	94	424
Nizhni Novgorod Region	605	286	76	150	1,117
Orenburg Region	293	276	57	143	769
Penza Region	163	227	21	91	502
Samara Region	473	174	63	258	968
Saratov Region	277	268	23	161	729
Ulyanovsk Region	165	89	19	86	359
<b>URALS FEDERAL DISTRICT</b>	<b>2,268</b>	<b>569</b>	<b>355</b>	<b>823</b>	<b>4,015</b>
Kurgan Region	92	170	15	72	349
Sverdlovsk Region	949	172	80	110	1,311
Tyumen Region	734	105	95	355	1,289
Khanty-Mansiysky Autonomous Area — Yugra	359	59	39	152	609
Yamalo-Nenetsky Autonomous Area	136	16	7	64	223
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	239	30	49	139	457
Chelyabinsk Region	493	122	165	286	1,066
<b>SIBERIA FEDERAL DISTRICT</b>	<b>2,867</b>	<b>949</b>	<b>339</b>	<b>1,531</b>	<b>5,686</b>
Republic of Altai	36	4	3	8	51
Republic of Buryatia	172	3	16	115	306
Republic of Tyva	40	—	5	11	56
Republic of Khakassia	89	18	7	79	193
Altai Territory	259	446	33	163	901
Zabaykalskiy Territory	171	1	13	88	273
Krasnoyarsk Territory	511	102	38	278	929
Irkutsk Region	328	61	38	226	653
Kemerovo Region	295	97	53	232	677
Novosibirsk Region	489	133	76	78	776
Omsk Region	332	79	35	145	591
Tomsk Region	145	5	22	108	280
<b>FAR EAST FEDERAL DISTRICT</b>	<b>1,045</b>	<b>128</b>	<b>110</b>	<b>628</b>	<b>1,911</b>
Republic of Sakha (Yakutia)	187	32	9	114	342
Kamchatka Territory	71	5	4	40	120
Primorski Territory	312	24	48	162	546
Khabarovsk Territory	223	24	29	94	370
Amur Region	128	21	10	81	240
Magadan Region	37	7	3	13	60
Sakhalin Region	66	13	5	82	166
Jewish Autonomous Region	21	2	2	21	46
Chukotka Autonomous Area	—	—	—	21	21
<b>CRIMEA FEDERAL DISTRICT</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Republic of Crimea	—	—	—	—	—
Sevastopol	—	—	—	—	—

Table 6.1.3

## Number of Credit Institutions with Nonresidents Equity

(units)

	Credit institutions operating in the Russian Federation, total	Licensed by the Bank of Russia		
		general	conduct operations in foreign currency (except general)	accept funds of individuals
<b>RUSSIAN FEDERATION</b>				
31.03.2013	246 (28)	134 (13)	111 (15)	217 (27)
30.06.2013	248 (28)	133 (13)	114 (15)	218 (27)
30.09.2013	252 (26)	134 (12)	117 (14)	220 (24)
31.12.2013	251 (29)	134 (13)	116 (16)	222 (28)
<b>CENTRAL FEDERAL DISTRICT</b>				
31.03.2013	167 (19)	90 (9)	76 (10)	139 (19)
30.06.2013	168 (19)	89 (9)	78 (10)	139 (19)
30.09.2013	171 (16)	90 (8)	80 (8)	141 (16)
31.12.2013	169 (19)	90 (9)	78 (10)	141 (19)
Moscow and Moscow Region				
31.03.2013	160 (18)	87 (8)	72 (10)	132 (18)
30.06.2013	161 (18)	86 (8)	74 (10)	132 (18)
30.09.2013	163 (15)	87 (7)	75 (8)	133 (15)
31.12.2013	161 (18)	87 (8)	73 (10)	133 (18)
<b>NORTH-WEST FEDERAL DISTRICT</b>				
31.03.2013	20 (2)	14 (1)	6 (1)	20 (2)
30.06.2013	19 (2)	13 (1)	6 (1)	19 (2)
30.09.2013	18 (2)	12 (1)	6 (1)	18 (2)
31.12.2013	19 (2)	12 (1)	7 (1)	19 (2)
<b>SOUTH FEDERAL DISTRICT</b>				
31.03.2013	7	2	5	7
30.06.2013	7	2	5	7
30.09.2013	7	2	5	7
31.12.2013	7	2	5	7
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>				
31.03.2013	—	—	—	—
30.06.2013	1	—	1	1
30.09.2013	1	—	1	1
31.12.2013	1	—	1	1
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>				
31.03.2013	30 (4)	12 (1)	18 (3)	29 (3)
30.06.2013	30 (4)	12 (1)	18 (3)	29 (3)
30.09.2013	30 (4)	12 (1)	18 (3)	29 (3)
31.12.2013	29 (3)	12 (1)	17 (2)	29 (3)
<b>URALS FEDERAL DISTRICT</b>				
31.03.2013	9 (1)	9 (1)	—	9 (1)
30.06.2013	9 (1)	9 (1)	—	9 (1)
30.09.2013	9 (1)	9 (1)	—	9 (1)
31.12.2013	10 (2)	9 (1)	1 (1)	10 (2)
<b>SIBERIA FEDERAL DISTRICT</b>				
31.03.2013	8 (2)	2 (1)	6 (1)	8 (2)
30.06.2013	8 (2)	2 (1)	6 (1)	8 (2)
30.09.2013	10 (3)	3 (1)	7 (2)	9 (2)
31.12.2013	10 (3)	3 (1)	7 (2)	9 (2)
<b>FAR EAST FEDERAL DISTRICT</b>				
31.03.2013	5	5	—	5
30.06.2013	6	6	—	6
30.09.2013	6	6	—	6
31.12.2013	6	6	—	6

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.



Table 6.1.4

## Credit Institutions Grouped by Registered Authorized Capital

(units)

	31.03.2014											total
	up to 3 millions of rubles	3 millions to 10 millions of rubles	10 millions to 30 millions of rubles	30 millions to 60 millions of rubles	60 millions to 150 millions of rubles	150 millions to 300 millions of rubles	300 millions to 500 millions of rubles	500 millions to 1 billion of rubles	1 billion to 10 billions of rubles	10 billions of rubles and more		
1	2	3	4	5	6	7	8	9	10	11	12	
RUSSIAN FEDERATION	14	13	44	32	138	240	115	118	160	26	900	
CENTRAL FEDERAL DISTRICT	4	7	27	21	62	136	57	84	116	21	535	
Belgorod Region	—	—	—	—	1	—	2	1	—	—	4	
Bryansk Region	—	—	—	—	—	—	—	—	—	—	—	
Vladimir Region	—	—	—	—	1	1	—	1	—	—	3	
Voronezh Region	—	—	—	—	1	—	1	—	—	—	2	
Ivanovo Region	—	—	1	—	3	2	—	—	—	—	6	
Kaluga Region	—	—	—	1	—	3	—	—	—	—	4	
Kostroma Region	—	—	—	—	1	1	2	—	1	—	5	
Kursk Region	—	—	1	—	1	—	—	—	—	—	2	
Lipetsk Region	—	—	—	—	—	—	—	1	—	—	1	
Moscow Region	—	1	—	—	1	2	2	1	2	—	9	
Orel Region	—	—	—	—	—	—	1	—	—	—	1	
Ryazan Region	—	—	—	3	—	1	—	—	—	—	4	
Smolensk Region	—	—	—	—	1	—	1	—	—	—	2	
Tambov Region	—	—	—	—	1	—	—	—	—	—	1	
Tver Region	—	—	—	1	1	2	—	—	—	—	4	
Tula Region	—	—	1	—	1	2	—	—	—	—	4	
Yaroslavl Region	—	—	1	2	1	—	—	1	—	—	5	
Moscow	4	6	23	14	48	122	48	79	113	21	478	
NORTH-WEST FEDERAL DISTRICT	3	3	5	3	15	15	9	8	10	—	71	
Republic of Karelia	—	—	—	—	1	—	—	—	—	—	1	
Republic of Komi	—	—	—	—	1	—	—	—	—	—	1	
Arkhangelsk Region	—	—	1	—	—	—	—	—	—	—	1	
Nenets Autonomous Area	—	—	—	—	—	—	—	—	—	—	—	
Arkhangelsk Region without Nenets Autonomous Area	—	—	1	—	—	—	—	—	—	—	1	
Vologda Region	—	—	1	—	3	3	1	1	1	—	10	
Kaliningrad Region	—	—	—	—	—	1	—	—	1	—	2	

Table 6.1.4 (cont.)  
(units)

1	2	3	4	5	6	7	8	9	10	11	12
Leningrad Region	—	—	1	—	—	2	1	1	—	—	5
Murmansk Region	1	—	—	—	—	1	—	1	—	—	3
Novgorod Region	—	1	—	—	—	1	—	—	—	—	2
Pskov Region	—	—	—	—	1	—	1	—	—	—	2
St. Petersburg	2	2	2	3	9	7	6	5	8	—	44
SOUTH FEDERAL DISTRICT	1	1	3	—	7	22	7	3	2	—	46
Republic of Adigei (Adigeya)	—	—	2	—	—	2	—	—	—	—	4
Republic of Kalmykia	—	—	—	—	2	—	—	—	—	—	2
Krasnodar Territory	—	—	1	—	2	6	3	1	2	—	15
Astrakhan Region	1	1	—	—	—	2	1	—	—	—	5
Volgograd Region	—	—	—	—	—	4	—	—	—	—	4
Rostov Region	—	—	—	—	3	8	3	2	—	—	16
NORTH-CAUCASIAN FEDERAL DISTRICT	1	—	2	—	11	14	6	3	—	—	37
Republic of Dagestan	1	—	1	—	4	8	3	1	—	—	18
Republic of Ingushetia	—	—	—	—	—	—	—	—	—	—	—
Kabardino-Balkar Republic	—	—	—	—	3	2	—	—	—	—	5
Karachai-Cherkess Republic	—	—	1	—	1	1	1	1	—	—	5
Republic of Northern Ossetia — Alania	—	—	—	—	1	—	2	1	—	—	4
Republic of Chechnya	—	—	—	—	—	—	—	—	—	—	—
Stavropol Territory	—	—	—	—	2	3	—	—	—	—	5
PRIVOLZHSKY FEDERAL DISTRICT	2	1	2	2	15	24	22	11	18	4	101
Republic of Bashkortostan	—	—	—	—	—	2	4	2	1	—	9
Republic of Mariy-El	—	—	2	—	—	—	—	—	—	—	2
Republic of Mordovia	—	—	—	—	—	1	3	—	—	—	4
Republic of Tatarstan (Tatarstan)	—	1	—	—	2	5	2	3	6	3	22
Udmurt Republic	—	—	—	—	—	—	2	—	—	—	2
Chuvash Republic — Chuvashya	—	—	—	—	1	2	1	—	—	—	4
Perm Territory	1	—	—	—	1	1	—	—	2	—	5
Kirov Region	—	—	—	1	—	—	—	1	1	—	3
Nizhni Novgorod Region	1	—	—	—	4	2	4	—	1	—	12
Orenburg Region	—	—	—	—	3	—	1	2	2	—	8
Penza Region	—	—	—	—	—	1	—	—	—	—	1
Samara Region	—	—	—	—	1	6	1	3	5	1	17
Saratov Region	—	—	—	1	2	2	4	—	—	—	9
Ulyanovsk Region	—	—	—	—	1	2	—	—	—	—	3



Table 6.1.5

## Concentration of Assets of Credit Institutions

	Number of credit institutions, units	Assets, millions of rubles	Number of credit institutions covering 80% of assets, units
<b>RUSSIAN FEDERATION</b>			
30.11.2013	930	56,258,589.5	41
31.12.2013	923	57,423,070.3	39
31.01.2014	915	58,449,636.3	38
28.02.2014	910	59,137,369.8	37
<b>CENTRAL FEDERAL DISTRICT</b>			
30.11.2013	552	50,290,287.3	23
31.12.2013	547	51,391,181.9	22
31.01.2014	543	52,468,247.4	21
28.02.2014	541	53,083,668.0	21
Moscow and Moscow Region			
30.11.2013	501	49,911,395.7	22
31.12.2013	498	51,049,498.5	21
31.01.2014	495	52,131,414.5	20
28.02.2014	493	52,729,117.1	20
<b>NORTH-WEST FEDERAL DISTRICT</b>			
30.11.2013	70	1,640,108.9	10
31.12.2013	70	1,650,409.9	10
31.01.2014	70	1,643,633.8	10
28.02.2014	71	1,704,183.9	10
<b>SOUTH FEDERAL DISTRICT</b>			
30.11.2013	46	290,828.1	11
31.12.2013	46	303,226.6	11
31.01.2014	46	292,391.0	12
28.02.2014	46	291,343.0	12
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>			
30.11.2013	43	54,328.3	17
31.12.2013	43	57,323.9	18
31.01.2014	42	53,576.8	17
28.02.2014	38	48,158.2	15
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>			
30.11.2013	104	1,560,431.3	28
31.12.2013	102	1,562,158.0	27
31.01.2014	102	1,578,523.8	27
28.02.2014	102	1,567,736.8	27
<b>URALS FEDERAL DISTRICT</b>			
30.11.2013	42	1,237,089.0	8
31.12.2013	42	1,275,162.0	8
31.01.2014	41	1,265,598.9	8
28.02.2014	41	1,287,455.1	8
<b>SIBERIA FEDERAL DISTRICT</b>			
30.11.2013	51	625,769.6	8
31.12.2013	51	623,800.3	9
31.01.2014	49	595,006.8	8
28.02.2014	49	603,499.8	8
<b>FAR EAST FEDERAL DISTRICT</b>			
30.11.2013	22	559,747.0	4
31.12.2013	22	559,807.7	4
31.01.2014	22	552,657.8	4
28.02.2014	22	551,325.1	4

Table 6.1.6

**Credit Institutions Using the Right to Average the Required Reserves  
within Averaging Period from April 10 to May 10, 2014  
Grouped by Registered Authorized Capital**

(units)

	Up to 10 millions of rubles	10 millions to 30 millions of rubles	30 millions to 60 millions of rubles	60 millions to 150 millions of rubles	150 millions to 300 millions of rubles	300 millions of rubles and more	Total
1	2	3	4	5	6	7	8
<b>RUSSIAN FEDERATION</b>	16	21	16	71	126	314	564
<b>CENTRAL FEDERAL DISTRICT</b>	7	8	10	26	56	203	310
Belgorod Region	—	—	—	—	—	2	2
Bryansk Region	—	—	—	—	—	—	—
Vladimir Region	—	—	—	1	—	—	1
Voronezh Region	—	—	—	1	—	—	1
Ivanovo Region	—	—	—	1	1	—	2
Kaluga Region	—	—	—	—	3	—	3
Kostroma Region	—	—	—	1	1	2	4
Kursk Region	—	1	—	1	—	—	2
Lipetsk Region	—	—	—	—	—	1	1
Orel Region	—	—	—	—	—	1	1
Ryazan Region	—	—	3	—	1	—	4
Smolensk Region	—	—	—	—	—	1	1
Tambov Region	—	—	—	1	—	—	1
Tver Region	—	—	—	1	1	—	2
Tula Region	—	—	—	1	2	—	3
Yaroslavl Region	—	—	1	—	—	1	2
Moscow and Moscow Region	7	7	6	18	47	195	280
<b>NORTH-WEST FEDERAL DISTRICT</b>	4	3	2	7	7	20	43
Republic of Karelia	—	—	—	1	—	—	1
Republic of Komi	—	—	—	1	—	—	1
Arkhangelsk Region	—	—	—	—	—	—	—
Nenets Autonomous Area	—	—	—	—	—	—	—
Arkhangelsk Region without Nenets Autonomous Area	—	—	—	—	—	—	—
Vologda Region	—	1	—	1	3	3	8
Kaliningrad Region	—	—	—	—	1	1	2
Leningrad Region	—	1	—	—	1	3	5
Murmansk Region	1	—	—	—	1	1	3
Novgorod Region	1	—	—	—	1	—	2
Pskov Region	—	—	—	1	—	1	2
St. Petersburg	2	1	2	3	—	11	19
<b>SOUTH FEDERAL DISTRICT</b>	1	3	—	4	17	9	34
Republic of Adigei (Adigeya)	—	2	—	—	2	—	4
Republic of Kalmykia	—	—	—	1	—	—	1
Krasnodar Territory	—	1	—	2	5	5	13
Astrakhan Region	1	—	—	—	1	1	3
Volgograd Region	—	—	—	—	4	—	4
Rostov Region	—	—	—	1	5	3	9
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	—	1	—	6	4	3	14
Republic of Daghestan	—	—	—	—	2	1	3
Republic of Ingushetia	—	—	—	—	—	—	—
Kabardino-Balkar Republic	—	—	—	3	—	—	3
Karachai-Cherkess Republic	—	1	—	1	—	2	4

Table 6.1.6 (end)

(units)

1	2	3	4	5	6	7	8
Republic of Northern Ossetia — Alania	—	—	—	—	—	—	—
Republic of Chechnya	—	—	—	—	—	—	—
Stavropol Territory	—	—	—	2	2	—	4
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>10</b>	<b>21</b>	<b>46</b>	<b>83</b>
Republic of Bashkortostan	—	—	—	—	2	4	6
Republic of Mariy-El	—	2	—	—	—	—	2
Republic of Mordovia	—	—	—	—	1	2	3
Republic of Tatarstan (Tatarstan)	1	—	—	2	5	13	21
Udmurt Republic	—	—	—	—	—	2	2
Chuvash Republic — Chuvashya	—	—	—	1	2	1	4
Perm Territory	1	—	—	1	1	1	4
Kirov Region	—	—	1	—	—	2	3
Nizhni Novgorod Region	—	—	—	3	1	5	9
Orenburg Region	—	—	—	1	—	4	5
Penza Region	—	—	—	—	1	—	1
Samara Region	—	—	—	—	6	8	14
Saratov Region	—	—	1	2	2	4	9
Ulyanovsk Region	—	—	—	—	—	—	—
<b>URALS FEDERAL DISTRICT</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>5</b>	<b>8</b>	<b>16</b>	<b>33</b>
Kurgan Region	—	—	—	1	—	—	1
Sverdlovsk Region	—	—	1	2	5	5	13
Tyumen Region	1	1	—	2	2	6	12
Khanty-Mansiysky Autonomous Area-Yugra	—	1	—	1	—	4	6
Yamalo-Nenetsky Autonomous Area	—	—	—	—	—	—	—
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	1	—	—	1	2	2	6
Chelyabinsk Region	—	1	—	—	1	5	7
<b>SIBERIA FEDERAL DISTRICT</b>	<b>1</b>	<b>1</b>	<b>—</b>	<b>10</b>	<b>7</b>	<b>12</b>	<b>31</b>
Republic of Altai	—	1	—	—	—	—	1
Republic of Buryatia	—	—	—	—	—	1	1
Republic of Tyva	—	—	—	—	—	—	—
Republic of Khakassia	—	—	—	—	1	1	2
Altai Territory	—	—	—	3	—	1	4
Zabaykalskiy Territory	—	—	—	—	—	—	—
Krasnoyarsk Territory	—	—	—	—	1	1	2
Irkutsk Region	—	—	—	3	3	—	6
Kemerovo Region	—	—	—	1	—	2	3
Novosibirsk Region	1	—	—	1	—	4	6
Omsk Region	—	—	—	2	1	1	4
Tomsk Region	—	—	—	—	1	1	2
<b>FAR EAST FEDERAL DISTRICT</b>	<b>—</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>6</b>	<b>5</b>	<b>16</b>
Republic of Sakha (Yakutia)	—	—	—	1	1	2	4
Kamchatka Territory	—	1	1	—	—	1	3
Primorski Territory	—	—	—	1	2	—	3
Khabarovsk Territory	—	—	—	—	1	—	1
Amur Region	—	—	—	—	—	2	2
Magadan Region	—	—	—	—	—	—	—
Sakhalin Region	—	—	—	1	2	—	3
Jewish Autonomous Region	—	—	—	—	—	—	—
Chukotka Autonomous Area	—	—	—	—	—	—	—

Table 6.1.7

## Financial Performance of Credit Institutions

		28.02.2014						
1	2	3	4	5	6	7		
	total profit (+)/loss (-) made by operating credit institutions, millions of rubles	the value of profit made by profit-making credit institutions, millions of rubles	share of profit-making credit institutions out of total number of operating credit institutions, %	the value of losses made by losses-making credit institutions, millions of rubles	share of losses-making credit institutions out of total number of operating credit institutions, %	the profit allocation, millions of rubles		
RUSSIAN FEDERATION	169,852.3	184,304.8	75.6	14,452.5	24.4	30,496.6		
CENTRAL FEDERAL DISTRICT	161,848.7	169,858.6	76.6	8,010.0	23.4	27,932.3		
Belgorod Region	18.8	31.1	75.0	12.3	25.0	4.1		
Bryansk Region	0.0	0.0	0.0	0.0	0.0	0.0		
Vladimir Region	39.0	39.0	100.0	0.0	0.0	6.6		
Voronezh Region	-14.3	0.0	0.0	14.3	100.0	1.1		
Ivanovo Region	34.7	34.7	100.0	0.0	0.0	2.4		
Kaluga Region	76.6	81.4	50.0	4.8	50.0	11.5		
Kostroma Region	3,849.1	3,853.1	80.0	3.9	20.0	152.7		
Kursk Region	28.4	28.7	50.0	0.3	50.0	3.6		
Lipetsk Region	-23.9	0.0	0.0	23.9	100.0	0.3		
Moscow Region	113.9	155.2	77.8	41.3	22.2	15.4		
Orel Region	10.7	10.7	100.0	0.0	0.0	4.5		
Ryazan Region	-3.8	20.8	50.0	24.6	50.0	7.7		
Smolensk Region	6.7	10.4	50.0	3.7	50.0	0.9		
Tambov Region	8.2	8.2	100.0	0.0	0.0	2.9		
Tver Region	57.1	57.1	100.0	0.0	0.0	5.5		
Tula Region	53.4	53.4	100.0	0.0	0.0	2.9		
Yaroslavl Region	25.6	57.1	80.0	31.5	20.0	6.2		
Moscow	157,568.3	165,417.8	76.8	7,849.5	23.2	27,704.2		
NORTH-WEST FEDERAL DISTRICT	4,245.8	4,367.4	84.3	121.6	15.7	695.8		
Republic of Karelia	5.3	5.3	100.0	0.0	0.0	1.6		
Republic of Komi	7.0	7.0	100.0	0.0	0.0	1.1		
Arkhangelsk Region	2.4	2.4	100.0	0.0	0.0	0.0		
Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0		
Arkhangelsk Region without Nenets Autonomous Area	2.4	2.4	100.0	0.0	0.0	0.0		
Vologda Region	30.9	72.3	70.0	41.4	30.0	17.0		
Kaliningrad Region	101.6	101.6	100.0	0.0	0.0	10.9		

Table 6.1.7 (cont.)

1	2	3	4	5	6	7
Leningrad Region	14.1	40.8	50.0	26.7	50.0	0.5
Murmansk Region	83.4	83.4	100.0	0.0	0.0	9.9
Novgorod Region	13.8	13.8	100.0	0.0	0.0	1.4
Pskov Region	10.2	10.2	100.0	0.0	0.0	1.7
St. Petersburg	3,977.2	4,030.7	86.4	53.4	13.6	651.8
<b>SOUTH FEDERAL DISTRICT</b>	<b>2,070.1</b>	<b>2,305.3</b>	<b>63.0</b>	<b>235.3</b>	<b>37.0</b>	<b>182.0</b>
Republic of Adigei (Adigeya)	31.4	31.4	100.0	0.0	0.0	8.8
Republic of Kalmykia	-14.5	0.0	0.0	14.5	100.0	0.0
Krasnodar Territory	1,766.0	1,874.5	66.7	108.5	33.3	72.0
Astrakhan Region	-3.7	21.7	60.0	25.4	40.0	5.8
Volgograd Region	63.3	76.8	50.0	13.4	50.0	12.0
Rostov Region	227.5	300.9	62.5	73.5	37.5	83.4
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>-88.7</b>	<b>108.6</b>	<b>50.0</b>	<b>197.3</b>	<b>50.0</b>	<b>14.2</b>
Republic of Dagestan	-114.1	22.1	42.1	136.2	57.9	6.2
Republic of Ingushetia	0.0	0.0	0.0	0.0	0.0	0.0
Kabardino-Balkar Republic	32.5	32.5	100.0	0.0	0.0	4.7
Karachai-Cherkess Republic	32.0	36.0	60.0	4.0	40.0	1.8
Republic of Northern Ossetia — Alania	-42.0	9.8	25.0	51.8	75.0	0.1
Republic of Chechnya	0.0	0.0	0.0	0.0	0.0	0.0
Stavropol Territory	3.0	8.2	40.0	5.3	60.0	1.4
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>2,908.4</b>	<b>3,925.1</b>	<b>80.2</b>	<b>1,016.7</b>	<b>19.8</b>	<b>524.4</b>
Republic of Bashkortostan	603.0	1,000.5	70.0	397.5	30.0	20.3
Republic of Mariy-El	4.9	4.9	100.0	0.0	0.0	0.3
Republic of Mordovia	41.6	49.1	75.0	7.5	25.0	7.5
Republic of Tatarstan (Tatarstan)	851.9	965.3	95.5	113.5	4.5	192.4
Udmurt Republic	240.7	240.7	100.0	0.0	0.0	27.8
Chuvash Republic — Chuvashya	7.6	9.1	75.0	1.5	25.0	2.7
Perm Territory	-65.7	49.2	80.0	114.9	20.0	12.0
Kirov Region	70.8	70.8	100.0	0.0	0.0	9.1
Nizhni Novgorod Region	32.1	279.5	66.7	247.5	33.3	38.1
Orenburg Region	51.3	85.5	62.5	34.2	37.5	22.9
Penza Region	8.4	8.4	100.0	0.0	0.0	2.5
Samara Region	810.3	848.6	82.4	38.3	17.6	140.5
Saratov Region	259.9	304.9	88.9	45.0	11.1	45.8
Ulyanovsk Region	-8.3	8.6	33.3	16.9	66.7	2.6



Table 6.1.7 (end)

1	2	3	4	5	6	7
URALS FEDERAL DISTRICT	-558.7	1,695.4	78.0	2,254.1	22.0	419.9
Kurgan Region	12.0	12.0	100.0	0.0	0.0	3.0
Sverdlovsk Region	50.5	531.6	62.5	481.1	37.5	125.1
Tyumen Region	-1,015.9	756.5	86.7	1,772.4	13.3	247.8
Khanty-Mansiysky Autonomous Area — Yugra	-1,440.2	332.2	75.0	1,772.4	25.0	196.6
Yamalo-Nenetsky Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	424.3	424.3	100.0	0.0	0.0	51.2
Chelyabinsk Region	394.7	395.3	87.5	0.6	12.5	44.0
SIBERIA FEDERAL DISTRICT	226.0	1,219.2	77.6	993.2	22.4	200.4
Republic of Altai	11.6	14.4	50.0	2.8	50.0	0.0
Republic of Buryatia	48.0	48.0	100.0	0.0	0.0	0.0
Republic of Tyva	-0.3	0.0	0.0	0.3	100.0	0.0
Republic of Khakassia	14.7	14.7	100.0	0.0	0.0	1.7
Altai Territory	15.4	43.5	85.7	28.0	14.3	5.2
Zabaykalskiy Territory	0.0	0.0	0.0	0.0	0.0	0.0
Krasnoyarsk Territory	-82.8	21.6	80.0	104.4	20.0	2.2
Irkutsk Region	71.2	81.0	75.0	9.8	25.0	13.5
Kemerovo Region	52.1	52.1	100.0	0.0	0.0	5.1
Novosibirsk Region	172.2	822.1	75.0	649.9	25.0	136.9
Omsk Region	-106.6	91.3	50.0	197.9	50.0	30.8
Tomsk Region	30.6	30.6	100.0	0.0	0.0	4.9
FAR EAST FEDERAL DISTRICT	-799.2	825.2	63.6	1,624.4	36.4	527.5
Republic of Sakha (Yakutia)	65.8	65.8	100.0	0.0	0.0	2.4
Kamchatka Territory	-5.6	28.5	66.7	34.1	33.3	8.5
Primorski Territory	417.1	418.2	83.3	1.1	16.7	56.7
Khbarovsk Territory	-4.5	0.0	0.0	4.5	100.0	1.1
Amur Region	-1,275.2	287.5	50.0	1,562.7	50.0	451.3
Magadan Region	0.0	0.0	0.0	0.0	0.0	0.0
Sakhalin Region	3.2	25.2	40.0	22.1	60.0	7.5
Jewish Autonomous Region	0.0	0.0	0.0	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0

Table 6.1.8

## Credit Institutions Grouped by the Share of Nonresidents Equity

(units)

	Up to 1%	1 to 20%	20 to 50%	50 to 100%	100%
<b>RUSSIAN FEDERATION</b>					
31.03.2013	49	48	30	45 (19) <sup>1</sup>	74 (9)
30.06.2013 <sup>2</sup>	47	47	33	44 (18)	77 (10)
30.09.2013	48	48	37	42 (18)	77 (8)
31.12.2013	45	49	35	46 (19)	76 (10)
<b>CENTRAL FEDERAL DISTRICT</b>					
31.03.2013	28	25	20	27 (11)	67 (8)
30.06.2013	26	23	23	27 (10)	69 (9)
30.09.2013	26	26	25	25 (9)	69 (7)
31.12.2013	22	28	24	26 (9)	69 (10)
<b>Moscow and Moscow Region</b>					
31.03.2013	25	23	20	26 (11)	66 (7)
30.06.2013	23	22	22	26 (10)	68 (8)
30.09.2013	23	24	24	24 (9)	68 (6)
31.12.2013	19	26	23	25 (9)	68 (9)
<b>NORTH-WEST FEDERAL DISTRICT</b>					
31.03.2013	5	6	1	4 (2)	4
30.06.2013	4	6	1	4 (2)	4
30.09.2013	5	4	2	3 (2)	4
31.12.2013	5	4	2	4 (2)	4
<b>SOUTH FEDERAL DISTRICT</b>					
31.03.2013	2	1	—	3	1
30.06.2013	2	1	—	2	2
30.09.2013	2	1	—	2	2
31.12.2013	2	1	—	2	2
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>					
31.03.2013	—	—	—	—	—
30.06.2013	—	1	—	—	—
30.09.2013	—	1	—	—	—
31.12.2013	—	1	—	—	—
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>					
31.03.2013	7	9	6	6 (3)	2 (1)
30.06.2013	7	10	5	6 (3)	2 (1)
30.09.2013	6	10	6	6 (3)	2 (1)
31.12.2013	6	10	5	7 (3)	1
<b>URALS FEDERAL DISTRICT</b>					
31.03.2013	4	2	2	1 (1)	—
30.06.2013	5	1	2	1 (1)	—
30.09.2013	6	1	1	1 (1)	—
31.12.2013	6	1	1	2 (2)	—
<b>SIBERIA FEDERAL DISTRICT</b>					
31.03.2013	2	3	—	3 (2)	—
30.06.2013	2	3	—	3 (2)	—
30.09.2013	2	3	1	4 (3)	—
31.12.2013	3	2	1	4 (3)	—
<b>FAR EAST FEDERAL DISTRICT</b>					
31.03.2013	1	2	1	1	—
30.06.2013	1	2	2	1	—
30.09.2013	1	2	2	1	—
31.12.2013	1	2	2	1	—

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

<sup>2</sup> Since June 30, 2013 indicator shows the quantity of the credit institutions if taking into account complete emissions which resulted in changes of authorized capital that have not been registered in charters.

Table 6.1.9

**Number of Credit Institutions under the General Deposit Agreement with the Bank of Russia (GDA), General Loan Agreement (GLA), Number of Correspondent Accounts Credited by the Bank of Russia (CA)**

(units)

1	30.09.2013			31.12.2013		
	GDA	GLA <sup>1</sup>	CA <sup>1</sup>	GDA	GLA <sup>1</sup>	CA <sup>1</sup>
2	3	4	5	6	7	7
RUSSIAN FEDERATION	503	623	1,203	500	619	1,163
<b>CENTRAL FEDERAL DISTRICT</b>	<b>321</b>	<b>351</b>	<b>573</b>	<b>319</b>	<b>351</b>	<b>567</b>
Belgorod Region	1	1	4	1	1	4
Bryansk Region	—	—	3	—	—	2
Vladimir Region	—	3	7	—	3	7
Voronezh Region	—	1	7	—	1	6
Ivanovo Region	3	4	7	3	4	7
Kaluga Region	1	2	6	1	2	5
Kostroma Region	2	5	9	2	5	9
Kursk Region	—	1	5	—	1	4
Lipetsk Region	1	1	4	1	1	4
Orel Region	—	1	5	—	1	4
Ryazan Region	1	4	7	1	4	7
Smolensk Region	—	3	6	—	2	5
Tambov Region	—	1	4	—	1	4
Tver Region	1	2	6	1	2	5
Tula Region	3	4	8	3	3	6
Yaroslavl Region	—	3	10	—	3	9
Moscow and Moscow Region	308	315	475	306	317	479
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>30</b>	<b>33</b>	<b>83</b>	<b>32</b>	<b>33</b>	<b>80</b>
Republic of Karelia	—	1	5	—	1	4
Republic of Komi	—	1	4	—	1	4
Arkhangelsk Region	—	—	2	—	—	2
Vologda Region	6	7	9	7	7	9
Kaliningrad Region	2	2	8	2	2	7
Leningrad Region	—	3	3	1	3	3
Murmansk Region	2	1	4	2	1	4
Novgorod Region	1	1	3	1	1	3
Pskov Region	1	—	2	1	—	2
St. Petersburg	18	17	43	18	17	42
<b>SOUTH FEDERAL DISTRICT</b>	<b>26</b>	<b>35</b>	<b>73</b>	<b>26</b>	<b>35</b>	<b>69</b>
Republic of Adigei (Adigeya)	2	4	5	2	4	5
Republic of Kalmykia	—	2	3	—	2	3
Krasnodar Territory	9	15	26	9	15	25
Astrakhan Region	2	2	6	2	2	5
Volgograd Region	4	3	11	4	3	10
Rostov Region	9	9	22	9	9	21
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>4</b>	<b>15</b>	<b>27</b>	<b>4</b>	<b>14</b>	<b>27</b>
Republic of Dagestan	—	1	1	—	1	1
Republic of Ingushetia	—	—	—	—	—	—
Kabardino-Balkar Republic	1	3	5	1	3	5
Karachai-Cherkess Republic	1	4	6	1	4	6
Republic of Northern Ossetia — Alania	—	5	7	—	4	6
Republic of Chechnya	—	—	—	—	—	—
Stavropol Territory	2	2	8	2	2	9

Table 6.1.9 (end)

(units)

1	2	3	4	5	6	7
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>56</b>	<b>90</b>	<b>187</b>	<b>54</b>	<b>87</b>	<b>176</b>
Republic of Bashkortostan	4	9	24	4	9	23
Republic of Mariy-El	—	—	3	—	—	3
Republic of Mordovia	2	4	6	3	4	6
Republic of Tatarstan (Tatarstan)	15	20	25	15	20	24
Udmurt Republic	1	2	6	1	2	5
Chuvash Republic — Chuvashya	1	4	9	1	4	9
Perm Territory	—	5	14	—	5	13
Kirov Region	2	3	6	2	3	6
Nizhni Novgorod Region	7	10	24	7	10	23
Orenburg Region	3	5	11	3	5	10
Penza Region	1	1	7	1	1	6
Samara Region	15	16	29	12	13	26
Saratov Region	5	9	16	5	9	15
Ulyanovsk Region	—	2	7	—	2	7
<b>URALS FEDERAL DISTRICT</b>	<b>30</b>	<b>38</b>	<b>70</b>	<b>29</b>	<b>37</b>	<b>66</b>
Kurgan Region	—	3	6	—	3	5
Sverdlovsk Region	11	15	30	11	15	29
Tyumen Region	11	12	20	11	12	20
Chelyabinsk Region	8	8	14	7	7	12
<b>SIBERIA FEDERAL DISTRICT</b>	<b>21</b>	<b>40</b>	<b>124</b>	<b>21</b>	<b>41</b>	<b>116</b>
Republic of Altai	—	1	3	—	1	3
Republic of Buryatia	1	1	6	1	1	6
Republic of Tyva	1	1	3	1	1	3
Republic of Khakassia	2	2	3	2	2	3
Altai Territory	—	5	11	—	5	10
Zabaykalskiy Territory	—	—	5	—	—	4
Krasnoyarsk Territory	4	3	14	4	3	12
Irkutsk Region	1	7	19	1	7	18
Kemerovo Region	3	6	13	3	6	12
Novosibirsk Region	6	7	25	6	7	24
Omsk Region	1	5	14	1	6	14
Tomsk Region	2	2	8	2	2	7
<b>FAR EAST FEDERAL DISTRICT</b>	<b>15</b>	<b>21</b>	<b>66</b>	<b>15</b>	<b>21</b>	<b>62</b>
Republic of Sakha (Yakutia)	4	4	9	4	4	9
Kamchatka Territory	2	3	6	2	3	6
Primorski Territory	6	6	15	6	6	14
Khabarovsk Territory	0	2	16	0	2	15
Amur Region	2	2	5	2	2	4
Magadan Region	—	—	3	—	—	3
Sakhalin Region	1	4	9	1	4	8
Jewish Autonomous Region	—	—	2	—	—	2
Chukotka Autonomous Area	—	—	1	—	—	1

<sup>1</sup> In accordance with the Bank of Russia Regulation No. 236-P, dated August 4, 2003; No. 312-P, dated November 12, 2007.

## 6.2. Foreign Cash Operations

Table 6.2.1

### Foreign Cash Sales to Individuals by Authorized Banks (in US Dollar Equivalent for All Currencies)

(millions of US dollars)

1	2013				2014
	September	October	November	December	January
2	3	4	5	6	6
RUSSIAN FEDERATION	6,043.16	5,438.78	4,278.96	6,600.21	6,227.98
<b>CENTRAL FEDERAL DISTRICT</b>	<b>2,851.81</b>	<b>2,521.02</b>	<b>1,904.99</b>	<b>3,197.27</b>	<b>2,889.41</b>
Belgorod Region	14.23	11.24	11.60	13.79	15.25
Bryansk Region	30.36	27.43	20.94	10.97	11.91
Vladimir Region	15.41	12.48	14.10	18.50	22.84
Voronezh Region	60.98	50.52	46.94	67.69	78.86
Ivanovo Region	11.18	11.21	8.96	13.78	15.98
Kaluga Region	26.06	23.11	19.90	27.42	28.43
Kostroma Region	9.86	7.92	6.31	10.51	10.39
Kursk Region	9.12	9.19	7.08	11.61	13.31
Lipetsk Region	15.60	10.16	7.94	14.32	15.70
Moscow Region	118.68	112.49	84.56	121.82	129.61
Orel Region	15.77	13.77	8.86	15.07	19.46
Ryazan Region	26.44	22.26	17.16	31.07	34.04
Smolensk Region	23.72	23.28	16.64	22.17	20.15
Tambov Region	4.29	4.04	3.50	5.68	7.53
Tver Region	20.36	19.49	15.21	21.77	25.65
Tula Region	20.46	18.31	17.62	50.87	48.62
Yaroslavl Region	24.99	23.57	17.93	27.11	30.46
Moscow	2,404.29	2,120.55	1,579.75	2,713.13	2,361.23
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>790.03</b>	<b>729.54</b>	<b>613.23</b>	<b>953.21</b>	<b>928.77</b>
Republic of Karelia	6.36	7.11	7.08	10.22	9.91
Republic of Komi	10.60	9.18	7.58	10.15	15.01
Arkhangelsk Region	16.41	17.35	14.82	19.04	24.66
Nenets Autonomous Area	0.15	0.18	0.18	0.25	0.25
Arkhangelsk Region without Nenets Autonomous Area	...	...	...	...	24.41
Vologda Region	24.61	17.70	15.70	24.92	28.62
Kaliningrad Region	73.15	65.94	53.12	119.79	91.65
Leningrad Region	189.05	187.20	167.09	200.05	174.01
Murmansk Region	11.37	11.89	10.51	16.26	20.00
Novgorod Region	5.07	4.51	4.02	5.14	5.98
Pskov Region	5.49	4.78	5.25	7.61	7.32
St. Petersburg	447.91	403.88	328.06	540.05	551.61
<b>SOUTH FEDERAL DISTRICT</b>	<b>432.88</b>	<b>361.18</b>	<b>280.89</b>	<b>426.91</b>	<b>389.93</b>
Republic of Adigei (Adigeya)	5.71	4.53	4.06	5.95	5.79
Republic of Kalmykia	2.03	1.64	1.17	2.06	2.08
Krasnodar Territory	208.80	174.18	135.14	208.95	193.05
Astrakhan Region	20.32	12.58	7.83	10.50	12.94
Volgograd Region	42.61	35.97	28.90	37.71	34.57
Rostov Region	153.40	132.29	103.80	161.74	141.50
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>195.53</b>	<b>168.78</b>	<b>106.71</b>	<b>167.44</b>	<b>196.30</b>
Republic of Dagestan	47.75	36.41	13.20	28.32	34.32
Republic of Ingushetia	12.46	11.38	5.46	11.99	9.51
Kabardino-Balkar Republic	15.22	13.15	11.37	12.38	12.22
Karachai-Cherkess Republic	5.64	5.81	4.01	6.74	6.04

**Table 6.2.1 (end)**  
(millions of US dollars)

1	2	3	4	5	6
Republic of Northern Ossetia — Alania	23.31	19.49	13.18	17.33	26.11
Republic of Chechnya	3.54	3.62	2.46	3.86	4.12
Stavropol Territory	87.61	78.93	57.03	86.82	103.99
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>559.84</b>	<b>496.90</b>	<b>436.18</b>	<b>583.99</b>	<b>617.96</b>
Republic of Bashkortostan	76.08	63.19	55.49	66.77	66.63
Republic of Mariy-El	3.90	3.13	2.69	3.64	4.30
Republic of Mordovia	4.86	4.32	3.54	4.19	6.44
Republic of Tatarstan (Tatarstan)	94.43	86.76	73.75	105.35	109.85
Udmurt Republic	22.36	18.08	14.68	22.89	24.16
Chuvash Republic — Chuvashya	9.94	8.27	8.13	7.25	10.53
Perm Territory	45.51	38.73	34.53	46.92	47.90
Kirov Region	16.59	13.88	12.75	18.43	22.06
Nizhni Novgorod Region	79.49	69.28	63.23	88.74	98.35
Orenburg Region	20.14	19.03	14.31	20.86	21.42
Penza Region	11.71	11.13	12.02	12.51	15.61
Samara Region	109.89	102.28	86.80	109.56	109.01
Saratov Region	42.26	36.34	32.73	44.38	49.02
Ulyanovsk Region	22.68	22.49	21.54	32.50	32.68
<b>URALS FEDERAL DISTRICT</b>	<b>372.14</b>	<b>366.26</b>	<b>297.51</b>	<b>425.69</b>	<b>410.83</b>
Kurgan Region	5.43	6.05	4.74	4.82	6.00
Sverdlovsk Region	183.82	174.87	142.97	203.00	184.11
Tyumen Region	105.24	111.06	89.43	129.99	132.52
Khanty-Mansiysky Autonomous Area — Yugra	45.52	51.71	43.81	58.37	62.11
Yamalo-Nenetsky Autonomous Area	11.73	11.48	8.93	15.17	15.42
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	...	...	...	...	54.99
Chelyabinsk Region	77.66	74.27	60.36	87.89	88.20
<b>SIBERIA FEDERAL DISTRICT</b>	<b>486.88</b>	<b>472.93</b>	<b>387.69</b>	<b>518.78</b>	<b>505.53</b>
Republic of Altai	0.79	0.88	0.56	1.01	0.81
Republic of Buryatia	47.87	50.10	38.93	46.49	41.20
Republic of Tyva	0.24	0.30	0.31	0.54	0.29
Republic of Khakassia	6.88	5.98	5.29	6.02	6.10
Altai Territory	20.30	18.49	15.85	21.38	20.35
Zabaykalskiy Territory	5.43	5.92	3.78	8.34	7.91
Krasnoyarsk Territory	61.48	59.86	50.94	68.46	67.43
Irkutsk Region	48.23	47.44	43.02	51.15	56.32
Kemerovo Region	29.86	26.60	23.14	27.04	36.48
Novosibirsk Region	193.68	190.87	149.93	214.19	198.83
Omsk Region	51.12	45.83	38.30	54.26	49.86
Tomsk Region	21.00	20.66	17.65	19.91	19.94
<b>FAR EAST FEDERAL DISTRICT</b>	<b>350.02</b>	<b>319.34</b>	<b>251.47</b>	<b>324.18</b>	<b>287.63</b>
Republic of Sakha (Yakutia)	9.93	11.24	9.63	11.39	11.56
Kamchatka Territory	15.61	14.28	10.93	15.26	14.77
Primorski Territory	172.30	147.58	112.44	145.30	114.01
Khabarovsk Territory	73.91	67.57	57.09	71.93	73.24
Amur Region	49.76	52.01	38.83	50.11	46.24
Magadan Region	7.51	7.81	6.42	9.54	8.87
Sakhalin Region	20.04	18.14	15.60	19.97	17.75
Jewish Autonomous Region	0.68	0.54	0.39	0.47	0.72
Chukotka Autonomous Area	0.28	0.18	0.15	0.21	0.47

Table 6.2.2

### Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)

(millions of US dollars)

	2013				2014
	September	October	November	December	January
1	2	3	4	5	6
<b>RUSSIAN FEDERATION</b>	2,249.90	2,771.25	2,886.50	2,456.28	1,720.48
<b>CENTRAL FEDERAL DISTRICT</b>	1,302.72	1,719.47	1,860.67	1,446.14	925.35
Belgorod Region	6.45	7.83	6.16	5.97	4.15
Bryansk Region	6.96	6.33	7.67	4.45	3.11
Vladimir Region	6.16	6.29	6.08	7.20	4.02
Voronezh Region	17.75	18.52	17.88	15.57	11.42
Ivanovo Region	4.06	3.98	3.43	4.25	2.87
Kaluga Region	9.59	10.81	10.49	11.71	9.66
Kostroma Region	2.65	2.46	2.63	2.13	1.63
Kursk Region	2.82	2.98	3.03	3.22	2.24
Lipetsk Region	4.57	5.30	3.97	5.22	2.76
Moscow Region	46.99	55.59	47.31	49.26	36.41
Orel Region	4.07	4.22	4.85	3.63	2.57
Ryazan Region	5.29	5.75	6.05	6.37	4.41
Smolensk Region	9.14	12.22	10.81	9.11	7.35
Tambov Region	2.02	2.02	2.01	1.97	1.26
Tver Region	5.05	4.80	4.53	4.55	3.88
Tula Region	6.10	5.86	6.62	8.96	6.39
Yaroslavl Region	7.61	9.24	8.29	8.43	6.56
Moscow	1,155.47	1,555.29	1,708.86	1,294.14	814.65
<b>NORTH-WEST FEDERAL DISTRICT</b>	382.35	437.47	445.26	447.56	324.56
Republic of Karelia	2.67	3.18	2.68	2.85	1.82
Republic of Komi	2.39	2.41	2.65	1.83	1.59
Arkhangelsk Region	6.12	7.29	9.35	7.81	7.47
Nenets Autonomous Area	0.05	0.05	0.04	0.03	0.02
Arkhangelsk Region without Nenets Autonomous Area	...	...	...	...	7.45
Vologda Region	4.30	4.83	5.48	4.05	3.55
Kaliningrad Region	32.25	35.30	35.19	37.17	24.92
Leningrad Region	138.56	153.13	145.79	149.01	113.73
Murmansk Region	3.91	4.34	4.07	3.77	2.68
Novgorod Region	2.11	2.11	1.92	2.32	1.78
Pskov Region	3.43	4.23	3.53	4.64	3.22
St. Petersburg	186.61	220.67	234.61	234.12	163.81
<b>SOUTH FEDERAL DISTRICT</b>	109.13	123.63	120.14	116.09	97.31
Republic of Adigei (Adigeya)	2.65	2.20	2.33	2.94	2.03
Republic of Kalmykia	0.50	0.45	0.40	0.49	0.42
Krasnodar Territory	51.79	61.88	58.46	58.87	48.46
Astrakhan Region	5.97	7.96	5.91	7.44	6.33
Volgograd Region	11.97	12.29	13.11	10.57	9.02
Rostov Region	36.25	38.85	39.92	35.79	31.04
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	23.09	23.94	20.91	21.78	17.35
Republic of Dagestan	2.29	3.70	2.85	2.74	1.87
Republic of Ingushetia	0.40	0.21	0.15	0.39	0.09
Kabardino-Balkar Republic	3.03	2.33	2.85	2.69	1.97
Karachai-Cherkess Republic	0.75	0.70	0.68	0.85	0.78

**Table 6.2.2 (end)**  
(millions of US dollars)

1	2	3	4	5	6
Republic of Northern Ossetia — Alania	2.87	2.99	2.36	2.68	2.34
Republic of Chechnya	0.19	0.15	0.16	0.15	0.11
Stavropol Territory	13.56	13.86	11.85	12.28	10.19
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>163.42</b>	<b>170.27</b>	<b>161.36</b>	<b>154.27</b>	<b>128.66</b>
Republic of Bashkortostan	18.59	17.90	18.77	18.17	14.84
Republic of Mariy-El	1.49	1.76	1.76	2.15	1.26
Republic of Mordovia	1.45	1.62	1.36	1.56	1.24
Republic of Tatarstan (Tatarstan)	23.75	29.68	29.54	25.53	20.87
Udmurt Republic	4.63	4.61	5.17	4.76	5.20
Chuvash Republic — Chuvashya	3.83	4.46	4.04	3.43	2.82
Perm Territory	10.57	10.43	10.69	10.85	10.59
Kirov Region	3.44	3.65	3.44	3.28	3.10
Nizhni Novgorod Region	24.82	26.34	22.92	23.67	17.87
Orenburg Region	6.28	5.72	5.36	6.38	6.15
Penza Region	3.46	4.41	4.91	3.76	3.04
Samara Region	36.53	36.25	30.21	27.27	22.40
Saratov Region	18.28	15.89	14.76	16.33	11.77
Ilyanovsk Region	6.30	7.55	8.43	7.12	7.51
<b>URALS FEDERAL DISTRICT</b>	<b>79.62</b>	<b>84.96</b>	<b>83.57</b>	<b>84.21</b>	<b>71.65</b>
Kurgan Region	1.94	2.21	1.55	1.94	1.32
Sverdlovsk Region	35.86	38.16	41.10	35.02	31.72
Tyumen Region	23.61	27.64	21.43	24.70	18.32
Khanty-Mansiysky Autonomous Area — Yugra	9.06	12.48	8.71	10.29	7.30
Yamalo-Nenetsky Autonomous Area	2.37	2.68	2.01	2.00	1.24
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	...	...	...	...	9.78
Chelyabinsk Region	18.21	16.96	19.49	22.55	20.29
<b>SIBERIA FEDERAL DISTRICT</b>	<b>109.46</b>	<b>121.16</b>	<b>110.88</b>	<b>105.43</b>	<b>90.30</b>
Republic of Altai	0.45	0.63	0.38	0.46	0.32
Republic of Buryatia	6.29	7.51	5.53	5.20	3.97
Republic of Tyva	0.09	0.12	0.06	0.03	0.02
Republic of Khakassia	1.56	1.67	1.43	1.42	1.20
Altai Territory	8.43	8.13	7.17	6.78	4.75
Zabaykalskiy Territory	1.18	1.24	1.05	0.97	1.26
Krasnoyarsk Territory	11.14	12.49	12.94	12.58	10.99
Irkutsk Region	9.31	12.02	8.03	9.27	7.45
Kemerovo Region	7.04	8.02	6.23	5.72	5.21
Novosibirsk Region	38.31	43.41	45.14	38.23	35.44
Omsk Region	19.93	19.40	17.91	19.30	15.74
Tomsk Region	5.71	6.53	5.02	5.47	3.95
<b>FAR EAST FEDERAL DISTRICT</b>	<b>80.05</b>	<b>90.54</b>	<b>83.74</b>	<b>80.77</b>	<b>65.68</b>
Republic of Sakha (Yakutia)	1.91	2.59	1.31	2.04	1.19
Kamchatka Territory	2.43	2.58	2.71	2.23	1.89
Primorski Territory	48.65	54.89	53.98	47.32	40.72
Khabarovsk Territory	13.72	14.84	13.66	11.36	10.97
Amur Region	5.79	7.87	5.49	10.61	4.83
Magadan Region	1.01	1.30	0.77	0.80	0.61
Sakhalin Region	6.33	6.22	5.65	6.25	5.40
Jewish Autonomous Region	0.13	0.19	0.13	0.13	0.07
Chukotka Autonomous Area	0.08	0.07	0.03	0.05	0.02



**6.3. Borrowings**  
**Ruble, Foreign Currency and Precious Metals-Denominated Funds of Organizations,**  
**Deposits and Other Funds of Legal Entities and Individuals**

Table 6.3.1

(millions of rubles)

	28.02.2014											
	customer funds, total		of which:								individual deposits	
			funds of organizations				deposits of legal entities					
	in rubles	in foreign currency and precious metals	public organizations	non-public organizations	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency
2	3	4	5	6	7	8	9	10	11			
1												
RUSSIAN FEDERATION	26,296,116	10,333,545	560,819	40,388	5,005,891	1,262,160	5,821,279	2,774,443	13,496,605	3,390,359		
CENTRAL FEDERAL DISTRICT	15,227,135	8,742,810	378,762	34,802	3,259,444	1,084,169	4,307,660	2,541,230	6,142,741	2,420,343		
Belgorod Region	143,966	36,627	731	5	15,590	1,109	16,069	17,584	109,535	15,622		
Bryansk Region	74,599	12,565	725	0	6,650	435	5,431	6,331	60,635	5,270		
Vladimir Region	126,041	16,641	1,608	74	11,423	561	10,708	528	100,214	12,640		
Voronezh Region	252,273	28,896	1,697	2	35,600	1,190	26,873	5,395	182,809	16,441		
Ivanovo Region	79,798	8,547	243	0	7,724	369	4,037	84	66,446	7,474		
Kaluga Region	105,730	10,682	1,574	6	12,849	964	11,809	610	78,110	7,041		
Kostroma Region	50,432	3,658	201	0	3,538	307	4,023	90	40,463	2,815		
Kursk Region	77,483	5,820	491	47	6,126	287	7,209	70	61,723	4,420		
Lipetsk Region	98,080	9,326	543	0	11,157	1,535	9,605	814	75,307	5,923		
Moscow Region	908,809	122,991	11,791	3,140	109,693	8,220	57,868	7,530	718,031	96,087		
Orel Region	54,376	3,493	509	0	4,789	154	2,918	17	45,119	2,778		
Ryazan Region	99,921	9,559	721	0	11,081	273	7,388	2,208	79,267	5,984		
Smolensk Region	73,533	9,375	861	26	7,850	706	8,101	354	55,747	5,900		
Tambov Region	65,655	3,668	750	5	7,318	114	3,881	43	52,396	2,752		
Tver Region	106,329	12,785	369	0	15,360	761	4,830	1,074	84,270	7,723		
Tula Region	132,178	18,937	353	32	14,366	5,178	15,650	3,423	99,982	8,394		
Yaroslavl Region	156,269	19,718	1,692	6	16,336	1,666	27,035	2,618	108,543	14,139		
Moscow	12,621,663	8,409,522	353,903	31,459	2,961,994	1,060,340	4,084,225	2,492,457	4,124,144	2,198,940		
NORTH-WEST FEDERAL DISTRICT	2,582,353	607,331	35,277	3,766	528,315	80,384	437,051	143,265	1,521,559	337,270		
Republic of Karelia	54,016	4,985	160	9	4,095	196	3,312	159	45,545	4,199		
Republic of Komi	98,332	8,731	264	1	7,762	564	5,304	75	83,368	6,157		
Arkhangelsk Region	155,878	9,931	1,242	12	18,029	648	39,593	1,215	94,901	7,005		
Nenets Autonomous Area	6,635	235	237	0	638	15	359	0	5,244	170		
Arkhangelsk Region without Nenets Autonomous Area	149,243	9,696	1,005	12	17,391	633	39,234	1,215	89,657	6,835		

**Table 6.3.1 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
Vologda Region	110,357	20,551	360	0	15,267	5,924	7,377	5,099	84,512	7,659
Kaliningrad Region	108,438	29,824	1,466	573	17,982	4,263	7,484	1,384	79,724	20,014
Leningrad Region	118,677	13,507	778	7	12,333	743	10,745	1,931	93,532	8,876
Murmansk Region	116,891	15,176	851	154	9,714	4,125	4,952	602	100,445	9,410
Novgorod Region	47,443	5,590	256	0	5,969	1,385	4,023	112	36,287	3,641
Pskov Region	46,186	4,065	294	0	5,601	225	6,411	588	33,370	2,533
St. Petersburg	1,726,135	494,971	29,606	3,010	431,563	62,311	347,850	132,100	869,875	267,776
<b>SOUTH FEDERAL DISTRICT</b>	<b>1,158,662</b>	<b>123,002</b>	<b>17,711</b>	<b>257</b>	<b>168,528</b>	<b>11,168</b>	<b>76,264</b>	<b>5,739</b>	<b>865,108</b>	<b>91,678</b>
Republic of Adigei (Adigeya)	16,346	859	60	0	1,335	28	571	71	13,953	605
Republic of Kalmykia	7,413	474	64	0	716	7	258	0	6,157	352
Krasnodar Territory	529,415	53,943	9,238	50	84,206	4,518	37,886	2,444	383,512	43,213
Astrakhan Region	66,999	6,105	773	10	8,445	619	4,818	823	51,479	3,924
Volgograd Region	180,945	22,537	3,489	154	24,019	1,018	9,116	305	141,230	17,508
Rostov Region	357,544	39,084	4,087	43	49,807	4,978	23,615	2,096	268,777	26,076
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>324,903</b>	<b>25,080</b>	<b>10,488</b>	<b>16</b>	<b>41,439</b>	<b>705</b>	<b>22,890</b>	<b>384</b>	<b>242,634</b>	<b>18,339</b>
Republic of Dagestan	50,198	1,679	1,037	0	7,452	40	2,517	76	37,653	1,105
Republic of Ingushetia	5,512	236	106	0	1,750	0	177	0	3,440	197
Kabardino-Balkar Republic	27,249	2,297	313	5	3,388	19	1,307	12	21,697	1,578
Karachai-Cherkess Republic	11,958	794	252	0	1,317	7	540	12	9,536	520
Republic of Northern Ossetia — Alania	27,422	1,798	293	1	2,608	39	534	33	23,576	1,285
Republic of Chechnya	12,705	211	631	0	4,594	10	821	0	6,393	200
Stavropol Territory	189,859	18,065	7,856	10	20,330	590	16,994	251	140,339	13,454
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>3,006,983</b>	<b>385,914</b>	<b>44,804</b>	<b>263</b>	<b>443,946</b>	<b>36,341</b>	<b>472,914</b>	<b>60,825</b>	<b>1,969,900</b>	<b>219,432</b>
Republic of Bashkortostan	348,484	34,376	3,633	40	41,374	3,187	83,548	6,331	216,226	19,917
Republic of Mariy-El	39,179	2,594	256	5	4,086	253	5,151	326	29,114	1,362
Republic of Mordovia	47,624	2,451	693	0	4,565	174	3,955	11	37,497	1,544
Republic of Tatarstan (Tatarstan)	602,927	68,884	14,159	72	95,884	3,389	152,835	1,331	315,907	35,755
Udmurt Republic	124,552	9,622	880	1	26,288	1,151	14,723	144	81,065	5,845
Chuvash Republic — Chuvashya	84,852	8,176	703	0	8,828	1,554	10,188	1,578	64,029	3,414
Perm Territory	278,501	36,743	1,451	12	50,482	5,344	29,994	3,017	192,494	24,474
Kirov Region	92,663	6,458	1,665	0	11,546	1,163	6,450	420	70,781	4,145
Nizhni Novgorod Region	423,484	50,894	8,701	48	75,628	5,171	62,347	2,499	265,460	27,507
Orenburg Region	147,536	17,995	1,390	2	17,103	1,188	15,368	6,441	104,988	9,248
Penza Region	91,117	5,436	1,777	0	10,650	199	5,112	104	71,844	3,995

**Table 6.3.1 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
Samara Region	435,883	115,617	2,837	0	57,388	10,354	66,351	37,469	298,589	62,392
Saratov Region	201,014	20,313	5,071	82	27,347	2,334	12,974	1,101	152,248	15,437
Ulyanovsk Region	89,167	6,355	1,588	1	12,777	880	3,918	53	69,658	4,397
<b>URALS FEDERAL DISTRICT</b>	<b>1,631,148</b>	<b>234,517</b>	<b>19,430</b>	<b>723</b>	<b>239,893</b>	<b>20,724</b>	<b>279,596</b>	<b>10,179</b>	<b>1,045,631</b>	<b>164,165</b>
Kurgan Region	39,148	2,393	242	1	3,372	190	2,269	85	32,298	1,516
Sverdlovsk Region	581,546	83,080	12,061	444	94,830	10,330	68,433	3,281	391,275	54,336
Tyumen Region	705,301	111,683	2,687	54	90,212	5,274	185,850	2,782	401,850	86,962
Khanty-Mansiysky Autonomous Area — Yugra	398,764	88,110	1,317	43	38,098	3,113	140,507	1,172	198,132	68,772
Yamalo-Nenetsky Autonomous Area	115,324	4,922	565	0	25,860	499	15,495	0	72,111	3,855
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	191,213	18,651	805	11	26,254	1,662	29,848	1,610	131,607	14,335
Chelyabinsk Region	305,153	37,361	4,440	224	51,479	4,930	23,044	4,031	220,208	21,351
<b>SIBERIA FEDERAL DISTRICT</b>	<b>1,526,572</b>	<b>138,706</b>	<b>21,745</b>	<b>436</b>	<b>199,291</b>	<b>15,040</b>	<b>144,194</b>	<b>9,244</b>	<b>1,126,637</b>	<b>90,120</b>
Republic of Altai	6,813	227	230	0	561	10	459	0	5,422	135
Republic of Buryatia	43,893	5,089	483	0	5,121	1,393	3,931	24	33,019	2,161
Republic of Tyva	6,657	179	78	0	602	36	231	0	5,537	74
Republic of Khakassia	27,824	1,436	340	0	2,434	6	2,394	217	21,660	1,091
Altai Territory	132,395	12,374	1,375	3	14,456	513	12,870	3,403	101,194	6,346
Zabaykalskiy Territory	52,000	2,648	406	0	5,056	111	2,425	63	42,814	1,492
Krasnoyarsk Territory	254,568	18,440	10,066	122	35,235	1,822	17,017	244	185,072	13,816
Irkutsk Region	213,481	16,656	1,486	18	25,233	1,562	31,891	636	151,559	10,356
Kemerovo Region	199,499	22,149	1,332	0	21,213	3,432	17,083	1,442	157,234	12,990
Novosibirsk Region	336,198	35,488	4,189	267	58,914	3,659	29,975	1,863	232,573	24,589
Omsk Region	149,278	14,100	1,300	4	16,665	1,966	13,563	309	115,286	10,571
Tomsk Region	103,966	9,920	460	22	13,801	530	12,355	1,043	75,267	6,499
<b>FAR EAST FEDERAL DISTRICT</b>	<b>838,360</b>	<b>76,185</b>	<b>32,602</b>	<b>125</b>	<b>125,035</b>	<b>13,629</b>	<b>80,710</b>	<b>3,577</b>	<b>582,395</b>	<b>49,012</b>
Republic of Sakha (Yakutia)	111,987	7,381	3,527	29	14,814	2,632	23,237	6	67,432	2,503
Kamchatka Territory	54,681	5,808	868	13	6,730	603	3,825	469	42,005	4,318
Primorski Territory	252,857	29,783	4,216	62	55,474	5,586	18,754	588	171,075	21,473
Khabarovsk Territory	203,489	14,415	20,933	11	20,657	1,300	12,971	323	145,961	10,769
Amur Region	71,224	3,397	467	4	8,819	289	6,249	26	52,743	1,919
Magadan Region	34,943	4,003	644	1	3,411	405	6,300	978	23,633	1,640
Sakhalin Region	87,940	10,770	830	5	13,081	2,787	8,092	1,185	63,493	5,873
Jewish Autonomous Region	9,855	479	63	0	690	3	448	2	8,265	406
Chukotka Autonomous Area	11,384	149	1,054	0	1,359	24	834	0	7,788	111
<b>OUTSIDE THE RUSSIAN FEDERATION</b>	<b>13,507</b>	<b>42,861</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,709</b>	<b>16,837</b>	<b>489</b>	<b>4,603</b>

Table 6.3.2

## Budget Funds in Accounts of Credit Institutions

(millions of rubles)

1	28.02.2014			
	federal budget funds	regional and local budget funds	other budget funds	extra-budgetary funds
2	3	4	5	
RUSSIAN FEDERATION	8,471.4	437.1	45,379.3	213.8
<b>CENTRAL FEDERAL DISTRICT</b>	<b>6,997.1</b>	<b>373.5</b>	<b>31,706.6</b>	<b>143.0</b>
Belgorod Region	2.2	0.0	0.0	4.8
Bryansk Region	4.5	0.0	1.7	0.0
Vladimir Region	9.4	0.7	1.0	1.9
Voronezh Region	15.3	0.6	130.4	0.0
Ivanovo Region	11.9	0.0	1.2	0.0
Kaluga Region	12.9	0.2	14.7	0.0
Kostroma Region	6.9	0.0	1.3	0.0
Kursk Region	9.0	0.8	0.0	0.0
Lipetsk Region	5.8	0.5	0.6	0.0
Moscow Region	74.4	1.6	266.2	62.2
Orel Region	0.4	0.0	0.0	0.0
Ryazan Region	5.9	0.2	0.0	0.0
Smolensk Region	14.8	0.0	7.4	0.0
Tambov Region	3.4	0.0	0.0	0.0
Tver Region	12.4	0.0	0.6	0.0
Tula Region	5.1	0.0	0.0	1.1
Yaroslavl Region	1.1	0.0	6.5	0.0
Moscow	6,801.7	368.9	31,275.0	73.0
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>68.8</b>	<b>1.5</b>	<b>3,926.5</b>	<b>0.7</b>
Republic of Karelia	1.0	0.0	1.7	0.0
Republic of Komi	14.8	0.0	8.9	0.0
Arkhangelsk Region	6.1	0.3	2.1	0.0
Nenets Autonomous Area	0.0	0.0	0.4	0.0
Arkhangelsk Region without Nenets Autonomous Area	6.1	0.3	1.7	0.0
Vologda Region	4.8	0.7	18.4	0.0
Kaliningrad Region	2.0	0.1	1.1	0.0
Leningrad Region	8.8	0.0	45.2	0.0
Murmansk Region	2.9	0.3	0.0	0.0
Novgorod Region	1.6	0.0	0.1	0.7
Pskov Region	1.1	0.0	0.0	0.0
St. Petersburg	25.7	0.1	3,849.0	0.0
<b>SOUTH FEDERAL DISTRICT</b>	<b>102.2</b>	<b>6.1</b>	<b>72.7</b>	<b>30.1</b>
Republic of Adigei (Adigeya)	1.6	0.0	0.0	0.0
Republic of Kalmykia	0.7	0.0	0.0	0.0
Krasnodar Territory	38.4	1.7	61.5	30.1
Astrakhan Region	6.5	0.0	0.1	0.0
Volgograd Region	24.4	0.0	0.9	0.0
Rostov Region	30.6	4.4	10.2	0.0
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>627.4</b>	<b>0.0</b>	<b>177.3</b>	<b>0.0</b>
Republic of Daghestan	469.2	0.0	0.0	0.0
Republic of Ingushetia	2.7	0.0	0.0	0.0
Kabardino-Balkar Republic	0.4	0.0	0.0	0.0
Karachai-Cherkess Republic	4.8	0.0	0.0	0.0
Republic of Northern Ossetia — Alania	2.9	0.0	15.0	0.0
Republic of Chechnya	125.5	0.0	0.0	0.0

Table 6.3.2 (end)

(millions of rubles)

1	2	3	4	5
Stavropol Territory	21.9	0.0	162.3	0.0
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>213.5</b>	<b>9.1</b>	<b>9,096.1</b>	<b>0.0</b>
Republic of Bashkortostan	2.7	0.0	26.6	0.0
Republic of Mariy-El	19.9	0.0	0.6	0.0
Republic of Mordovia	4.6	0.0	167.5	0.0
Republic of Tatarstan (Tatarstan)	21.6	7.0	8,322.1	0.0
Udmurt Republic	1.0	0.3	1.8	0.0
Chuvash Republic — Chuvashya	8.1	0.2	14.0	0.0
Perm Territory	35.4	0.8	53.5	0.0
Kirov Region	19.7	0.1	7.1	0.0
Nizhni Novgorod Region	46.8	0.0	378.6	0.0
Orenburg Region	14.5	0.1	8.9	0.0
Penza Region	0.8	0.0	38.8	0.0
Samara Region	22.7	0.6	17.7	0.0
Saratov Region	9.3	0.0	0.0	0.0
Ulyanovsk Region	6.4	0.0	58.9	0.0
<b>URALS FEDERAL DISTRICT</b>	<b>220.4</b>	<b>35.8</b>	<b>261.1</b>	<b>0.1</b>
Kurgan Region	7.4	0.0	0.0	0.0
Sverdlovsk Region	12.7	0.5	112.1	0.0
Tyumen Region	180.8	35.3	141.5	0.1
Khanty-Mansiysky Autonomous Area — Yugra	177.9	0.1	50.8	0.0
Yamalo-Nenetsky Autonomous Area	1.8	0.0	69.4	0.1
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo- Nenetsky Autonomous Area	1.1	35.2	21.3	0.0
Chelyabinsk Region	19.5	0.0	7.5	0.0
<b>SIBERIA FEDERAL DISTRICT</b>	<b>137.3</b>	<b>7.5</b>	<b>74.8</b>	<b>0.0</b>
Republic of Altai	5.9	0.0	0.0	0.0
Republic of Buryatia	7.6	0.0	0.0	0.0
Republic of Tyva	3.3	0.0	0.3	0.0
Republic of Khakassia	7.8	0.0	1.1	0.0
Altai Territory	12.6	0.0	0.1	0.0
Zabaykalskiy Territory	16.3	0.0	0.0	0.0
Krasnoyarsk Territory	18.1	1.6	9.4	0.0
Irkutsk Region	31.9	3.6	7.9	0.0
Kemerovo Region	15.7	0.1	0.0	0.0
Novosibirsk Region	6.5	0.9	53.9	0.0
Omsk Region	8.7	1.3	0.4	0.0
Tomsk Region	2.9	0.0	1.7	0.0
<b>FAR EAST FEDERAL DISTRICT</b>	<b>104.7</b>	<b>3.6</b>	<b>64.2</b>	<b>39.9</b>
Republic of Sakha (Yakutia)	31.5	0.3	9.3	0.0
Kamchatka Territory	9.9	0.0	0.0	0.0
Primorski Territory	15.0	1.1	10.0	0.0
Khabarovsk Territory	13.6	1.3	5.1	0.0
Amur Region	12.0	0.3	4.8	0.0
Magadan Region	11.0	0.0	1.8	39.7
Sakhalin Region	11.4	0.6	33.2	0.2
Jewish Autonomous Region	0.3	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0	0.0

Table 6.3.3

## Deposit and Savings Certificates and Bonds

(millions of rubles)

1	28.02.2014		
	deposit certificates	savings certificates	bonds
	2	3	4
RUSSIAN FEDERATION	6,724.9	351,876.3	1,174,567.8
<b>CENTRAL FEDERAL DISTRICT</b>	<b>4,984.4</b>	<b>141,922.8</b>	<b>1,058,209.1</b>
Belgorod Region	0.0	2,091.1	0.0
Bryansk Region	1.1	2,029.0	0.0
Vladimir Region	2.7	2,414.5	0.0
Voronezh Region	316.0	4,771.1	0.0
Ivanovo Region	85.0	2,993.6	0.0
Kaluga Region	10.3	4,014.4	0.0
Kostroma Region	0.0	1,825.7	0.0
Kursk Region	0.0	924.6	0.0
Lipetsk Region	0.0	1,743.4	0.0
Moscow Region	65.2	21,161.8	0.0
Orel Region	0.0	1,125.0	0.0
Ryazan Region	0.0	2,887.3	0.0
Smolensk Region	0.0	2,169.5	0.0
Tambov Region	0.0	1,004.2	0.0
Tver Region	0.0	2,493.6	0.0
Tula Region	701.8	3,240.7	0.0
Yaroslavl Region	0.0	5,093.3	0.0
Moscow	3,802.3	79,940.0	1,058,209.1
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>126.4</b>	<b>49,276.0</b>	<b>11,500.0</b>
Republic of Karelia	0.0	1,750.2	0.0
Republic of Komi	0.1	3,996.9	0.0
Arkhangelsk Region	8.9	5,590.9	0.0
Nenets Autonomous Area	0.0	289.8	0.0
Arkhangelsk Region without Nenets Autonomous Area	8.9	5,301.1	0.0
Vologda Region	2.3	4,141.7	0.0
Kaliningrad Region	0.0	2,428.5	0.0
Leningrad Region	0.0	0.0	0.0
Murmansk Region	0.0	2,793.5	0.0
Novgorod Region	0.0	1,938.3	0.0
Pskov Region	0.0	1,263.2	0.0
St. Petersburg	115.1	25,372.8	11,500.0
<b>SOUTH FEDERAL DISTRICT</b>	<b>40.1</b>	<b>20,446.1</b>	<b>11,977.2</b>
Republic of Adigei (Adigeya)	0.0	338.3	0.0
Republic of Kalmykia	0.0	131.2	0.0
Krasnodar Territory	38.3	8,545.6	3,500.3
Astrakhan Region	0.0	1,301.3	0.0
Volgograd Region	0.0	4,082.5	0.0
Rostov Region	1.8	6,047.1	8,476.9
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>1.9</b>	<b>9,406.1</b>	<b>0.0</b>
Republic of Daghestan	0.0	1,508.2	0.0
Republic of Ingushetia	0.0	233.2	0.0
Kabardino-Balkar Republic	0.0	424.5	0.0
Karachai-Cherkess Republic	0.0	229.4	0.0
Republic of Northern Ossetia — Alania	0.0	192.7	0.0
Republic of Chechnya	0.0	4.4	0.0
Stavropol Territory	1.9	6,813.8	0.0

Table 6.3.3 (end)

(millions of rubles)

1	2	3	4
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>988.1</b>	<b>52,048.8</b>	<b>62,724.2</b>
Republic of Bashkortostan	32.6	7,550.6	220.0
Republic of Mariy-El	0.0	684.0	0.0
Republic of Mordovia	394.4	781.8	0.0
Republic of Tatarstan (Tatarstan)	31.5	5,174.4	32,143.9
Udmurt Republic	1.5	4,348.9	0.0
Chuvash Republic — Chuvashya	0.0	2,481.5	0.0
Perm Territory	6.1	10,422.8	0.0
Kirov Region	0.0	1,884.0	0.0
Nizhni Novgorod Region	53.7	7,841.1	0.0
Orenburg Region	399.3	1,251.6	6.8
Penza Region	0.1	1,017.9	0.0
Samara Region	21.5	4,378.2	30,353.5
Saratov Region	2.1	2,960.9	0.0
Ulyanovsk Region	45.2	1,271.2	0.0
<b>URALS FEDERAL DISTRICT</b>	<b>196.0</b>	<b>24,630.4</b>	<b>12,441.3</b>
Kurgan Region	55.0	1,724.5	0.0
Sverdlovsk Region	60.1	6,935.4	10,441.3
Tyumen Region	10.7	9,098.5	2,000.1
Khanty-Mansiysky Autonomous Area — Yugra	10.7	3,775.2	0.0
Yamalo-Nenetsky Autonomous Area	0.0	1,516.8	0.0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	0.0	3,806.5	2,000.1
Chelyabinsk Region	70.2	6,872.1	0.0
<b>SIBERIA FEDERAL DISTRICT</b>	<b>379.6</b>	<b>37,725.3</b>	<b>216.0</b>
Republic of Altai	0.0	202.4	0.0
Republic of Buryatia	0.1	900.1	190.0
Republic of Tyva	0.0	260.8	0.0
Republic of Khakassia	0.0	408.3	0.0
Altai Territory	203.6	5,932.0	0.0
Zabaykalskiy Territory	0.0	1,552.6	0.0
Krasnoyarsk Territory	0.0	5,409.6	26.0
Irkutsk Region	0.0	5,912.5	0.0
Kemerovo Region	33.3	7,530.9	0.0
Novosibirsk Region	8.6	4,431.3	0.0
Omsk Region	129.1	2,380.6	0.0
Tomsk Region	5.0	2,804.2	0.0
<b>FAR EAST FEDERAL DISTRICT</b>	<b>8.4</b>	<b>16,420.8</b>	<b>17,500.0</b>
Republic of Sakha (Yakutia)	0.0	2,588.7	0.0
Kamchatka Territory	1.6	1,138.7	0.0
Primorski Territory	0.8	4,771.6	0.0
Khabarovsk Territory	0.0	2,385.3	0.0
Amur Region	6.0	1,356.8	17,500.0
Magadan Region	0.0	1,768.7	0.0
Sakhalin Region	0.1	2,205.5	0.0
Jewish Autonomous Region	0.0	205.6	0.0
Chukotka Autonomous Area	0.0	0.0	0.0

Table 6.3.4

### Funds of Legal Entities and Individuals Raised by Credit Institutions through Issuing Bills

*(millions of rubles)*

1	28.02.2014	
	rubles funds raised by issuing bills	foreign currency funds raised by issuing bills
	2	3
RUSSIAN FEDERATION	577,277.7	380,879.5
<b>CENTRAL FEDERAL DISTRICT</b>	<b>425,104.0</b>	<b>354,561.0</b>
Belgorod Region	1,146.2	0.0
Bryansk Region	123.3	0.0
Vladimir Region	257.3	8.1
Voronezh Region	7,094.8	212.5
Ivanovo Region	186.7	8.2
Kaluga Region	290.5	0.0
Kostroma Region	68.9	0.0
Kursk Region	650.0	0.0
Lipetsk Region	0.7	0.0
Moscow Region	6,891.2	5,188.5
Orel Region	61.0	0.0
Ryazan Region	533.1	10.2
Smolensk Region	31.7	0.0
Tambov Region	66.7	0.0
Tver Region	371.7	0.0
Tula Region	92.3	0.0
Yaroslavl Region	2,291.8	84.4
Moscow	404,946.0	349,049.1
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>40,991.4</b>	<b>13,173.6</b>
Republic of Karelia	15.3	0.0
Republic of Komi	83.7	0.0
Arkhangelsk Region	133.2	0.0
Nenets Autonomous Area	0.0	0.0
Arkhangelsk Region without Nenets Autonomous Area	133.2	0.0
Vologda Region	611.9	9.0
Kaliningrad Region	357.0	22.8
Leningrad Region	4.8	0.0
Murmansk Region	100.2	101.9
Novgorod Region	172.3	0.0
Pskov Region	2.9	0.0
St. Petersburg	39,510.0	13,039.9
<b>SOUTH FEDERAL DISTRICT</b>	<b>5,069.4</b>	<b>38.1</b>
Republic of Adigei (Adigeya)	1.0	0.0
Republic of Kalmykia	47.5	0.0
Krasnodar Territory	683.2	3.6
Astrakhan Region	63.6	8.9
Volgograd Region	673.6	25.5
Rostov Region	3,600.4	0.1
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>3,761.7</b>	<b>0.0</b>
Republic of Daghestan	202.5	0.0
Republic of Ingushetia	0.0	0.0
Kabardino-Balkar Republic	78.4	0.0
Karachai-Cherkess Republic	68.2	0.0



**Table 6.3.4 (end)**  
(millions of rubles)

1	2	3
Republic of Northern Ossetia — Alania	36.1	0.0
Republic of Chechnya	0.0	0.0
Stavropol Territory	3,376.5	0.0
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>63,762.6</b>	<b>6,111.9</b>
Republic of Bashkortostan	2,324.8	192.4
Republic of Mariy-El	1,338.2	0.0
Republic of Mordovia	307.3	0.0
Republic of Tatarstan (Tatarstan)	37,238.4	3,472.1
Udmurt Republic	262.9	0.0
Chuvash Republic — Chuvashya	521.7	5.0
Perm Territory	2,251.3	7.3
Kirov Region	190.0	681.3
Nizhni Novgorod Region	7,639.7	580.8
Orenburg Region	1,730.9	0.0
Penza Region	445.6	48.5
Samara Region	8,509.7	1,072.3
Saratov Region	878.5	0.0
Ulyanovsk Region	123.7	52.1
<b>URALS FEDERAL DISTRICT</b>	<b>28,624.3</b>	<b>739.4</b>
Kurgan Region	76.3	0.0
Sverdlovsk Region	11,639.3	227.8
Tyumen Region	15,147.6	510.9
Khanty-Mansiysky Autonomous Area — Yugra	13,007.8	473.4
Yamalo-Nenetsky Autonomous Area	174.5	0.0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo- Nenetsky Autonomous Area	1,965.3	37.5
Chelyabinsk Region	1,761.1	0.7
<b>SIBERIA FEDERAL DISTRICT</b>	<b>8,032.4</b>	<b>6,251.2</b>
Republic of Altai	60.3	0.0
Republic of Buryatia	107.2	5.5
Republic of Tyva	0.0	0.0
Republic of Khakassia	0.0	0.0
Altai Territory	406.6	0.0
Zabaykalskiy Territory	47.7	0.4
Krasnoyarsk Territory	950.1	109.9
Irkutsk Region	1,407.5	5,265.5
Kemerovo Region	989.9	0.0
Novosibirsk Region	1,616.7	21.3
Omsk Region	2,300.0	821.5
Tomsk Region	146.6	27.1
<b>FAR EAST FEDERAL DISTRICT</b>	<b>1,932.0</b>	<b>4.4</b>
Republic of Sakha (Yakutia)	80.4	0.0
Kamchatka Territory	20.2	0.0
Primorski Territory	469.6	1.7
Khabarovsk Territory	293.2	2.7
Amur Region	152.8	0.0
Magadan Region	8.8	0.0
Sakhalin Region	906.9	0.0
Jewish Autonomous Region	0.0	0.0
Chukotka Autonomous Area	0.0	0.0

## 6.4. Funds Allocations

Table 6.4.1

Volume of Ruble-Denominated Loans to Legal Entities - Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

	28.02.2014												
	total	3	4	5	6	7	8	9	10	11	12	13	
		mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality	
1	2	3	4	5	6	7	8	9	10	11	12	13	
RUSSIAN FEDERATION	4,615,201	112,424	42,085	599,765	169,530	68,562	270,777	275,886	1,197,018	233,141	682,533	1,005,565	
CENTRAL FEDERAL DISTRICT	2,552,407	65,899	10,695	203,574	47,444	23,939	137,938	204,600	680,601	160,298	553,788	474,326	
Belgorod Region	20,816	53	0	5,570	589	2,578	1,127	362	3,428	411	348	6,350	
Bryansk Region	8,740	0	0	2,041	0	999	72	127	1,658	114	82	3,647	
Vladimir Region	15,243	2	0	4,925	618	379	472	150	3,192	319	666	4,520	
Voronezh Region	43,749	1	0	5,562	961	3,672	1,308	284	12,949	9,624	845	8,543	
Ivanovo Region	8,452	0	0	1,059	973	49	337	94	2,286	269	98	3,287	
Kaluga Region	17,952	0	0	5,625	1,071	319	720	166	2,935	1,997	225	4,894	
Kostroma Region	7,889	0	0	2,253	0	131	529	51	2,758	105	282	1,780	
Kursk Region	68,745	54,796	0	3,734	774	2,428	287	120	3,324	389	182	2,711	
Lipetsk Region	16,031	0	0	1,667	115	1,875	425	4,854	3,241	171	652	3,031	
Moscow Region	284,184	130	5	37,752	3,397	2,086	9,065	6,826	93,173	22,329	27,306	82,120	
Orel Region	13,629	5	0	1,209	57	1,981	275	368	7,789	111	270	1,564	
Ryazan Region	13,337	0	0	3,478	13	980	964	196	3,734	483	401	3,088	
Smolensk Region	13,368	4	0	8,647	75	30	221	79	1,784	640	101	1,787	
Tambov Region	12,890	0	0	4,626	694	1,162	197	171	3,742	388	220	1,690	
Tver Region	9,884	16	0	2,905	16	410	199	90	3,006	269	495	2,478	
Tula Region	66,181	45	0	4,063	10,811	273	878	165	6,505	740	36,090	6,611	
Yaroslavl Region	27,822	2	0	11,896	1,136	139	565	342	4,030	414	1,113	8,185	
Moscow	1,903,495	10,845	10,690	96,563	26,144	4,448	120,297	190,155	521,068	121,525	484,412	328,038	

(millions of rubles)

**Table 6.4.1 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WEST FEDERAL DISTRICT	464,713	5,547	5,029	55,501	26,624	2,973	38,222	29,201	99,842	15,922	48,965	141,916
Republic of Karelia	18,229	57	0	123	1,325	35	52	114	1,057	89	550	14,827
Republic of Komi	13,877	5,034	5,024	830	66	116	349	210	1,870	506	1,553	3,343
Arkhangelsk Region	17,349	31	0	5,652	80	113	673	99	2,425	1,049	1,620	5,607
Nenets Autonomous Area	1,640	0	0	20	0	0	129	0	25	4	1,462	0
Arkhangelsk Region without Nenets Autonomous Area	15,709	31	0	5,632	80	113	544	99	2,400	1,045	158	5,607
Vologda Region	13,938	0	0	2,252	231	212	689	136	3,509	287	268	6,354
Kaliningrad Region	15,358	0	0	4,877	475	508	346	145	4,600	153	1,514	2,740
Leningrad Region	33,464	397	0	3,857	2,796	1,126	7,951	566	6,601	1,155	1,561	7,454
Murmansk Region	7,158	0	0	308	1,090	45	239	325	1,524	341	388	2,898
Novgorod Region	5,315	7	0	963	162	342	331	44	1,167	128	44	2,127
Pskov Region	3,905	1	1	819	460	347	430	43	542	40	81	1,142
St. Petersburg	336,120	20	4	35,820	19,939	129	27,162	27,519	76,547	12,174	41,386	95,424
SOUTH FEDERAL DISTRICT	282,370	909	524	58,762	4,493	13,740	10,111	3,537	105,636	5,812	17,476	61,894
Republic of Adigei (Adigeya)	2,964	10	0	1,003	18	89	127	19	848	210	232	408
Republic of Kalmykia	410	0	0	2	0	92	7	15	158	5	18	113
Krasnodar Territory	151,229	75	0	13,530	2,090	8,770	5,601	1,928	75,455	3,998	10,231	29,551
Astrakhan Region	3,173	31	31	318	16	137	416	46	1,042	151	440	576
Volgograd Region	27,257	152	22	10,263	177	1,504	482	848	4,959	429	535	7,908
Rostov Region	97,337	641	471	33,645	2,192	3,148	3,478	681	23,175	1,019	6,020	23,338
NORTH-CAUCASIAN FEDERAL DISTRICT	39,737	22	0	8,019	921	5,091	2,760	1,285	12,183	959	1,671	6,826
Republic of Dagestan	4,030	0	0	1,372	6	549	292	17	555	0	465	774
Republic of Ingushetia	220	0	0	2	0	1	108	6	41	0	0	62
Kabardino-Balkar Republic	1,691	0	0	643	0	353	28	21	235	62	228	121
Karachai-Cherkess Republic	4,612	0	0	743	150	270	334	77	2,971	14	15	38
Republic of Northern Ossetia — Alania	1,964	10	0	597	0	278	393	68	382	15	61	160
Republic of Chechnya	555	0	0	28	0	94	58	1	362	0	12	0
Stavropol Territory	26,665	12	0	4,635	765	3,546	1,547	1,095	7,636	868	890	5,671
PRIVOLZHSKY FEDERAL DISTRICT	573,737	4,277	3,385	139,486	51,551	12,829	33,799	9,003	145,187	20,851	42,377	114,377
Republic of Bashkortostan	66,173	368	65	13,027	3,206	1,567	6,931	682	24,515	2,117	2,265	11,495
Republic of Mariy-El	6,152	2	0	571	590	1,053	264	101	850	71	69	2,581
Republic of Mordovia	10,511	9	0	2,045	20	1,270	853	86	1,503	1,203	748	2,774

Table 6.4.1 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	89,880	2,065	1,894	24,276	293	2,539	4,792	1,678	24,597	5,056	7,005	17,579
Udmurt Republic	21,031	0	0	4,630	1	578	2,466	125	5,334	432	353	7,112
Chuvash Republic — Chuvashya	12,047	3	0	2,836	2,290	128	649	277	2,033	532	502	2,797
Perm Territory	71,581	60	51	25,009	5,478	249	1,735	617	21,830	1,975	2,633	11,995
Kirov Region	12,456	4	0	2,419	877	465	439	223	5,022	140	120	2,747
Nizhni Novgorod Region	112,299	25	0	21,336	19,571	1,090	2,800	2,087	22,774	2,698	13,596	26,322
Orenburg Region	33,015	360	256	13,446	2,889	561	929	1,290	6,743	381	167	6,249
Penza Region	13,220	0	0	3,597	68	1,451	699	127	2,781	438	743	3,316
Samara Region	79,153	1,352	1,115	15,845	14,886	491	4,779	885	17,061	4,060	10,703	9,091
Saratov Region	30,460	22	4	5,410	1,240	1,037	5,128	776	7,256	1,055	899	7,637
Ulyanovsk Region	15,759	7	0	5,037	142	350	1,335	49	2,893	693	2,574	2,679
URALS FEDERAL DISTRICT	287,792	18,370	14,237	64,542	4,190	3,561	23,604	6,889	57,384	18,349	9,472	81,431
Kurgan Region	5,216	3	0	1,347	207	194	182	41	1,029	98	123	1,992
Sverdlovsk Region	105,846	670	1	21,969	1,191	554	6,347	1,585	33,556	3,607	3,928	32,439
Tyumen Region	95,029	17,334	14,236	6,519	1,495	1,252	14,719	4,855	9,432	12,943	3,809	22,671
Khanty-Mansiysky Autonomous Area — Yugra	35,482	2,449	2,405	571	913	215	8,181	3,200	4,052	5,773	1,900	8,228
Yamalo-Nenetsky Autonomous Area	18,661	9,336	9,254	1,869	15	1	2,896	794	745	174	192	2,639
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	40,886	5,551	2,577	4,079	567	1,036	3,642	861	4,635	6,996	1,717	11,802
Chelyabinsk Region	81,701	363	0	34,708	1,297	1,561	2,356	408	13,367	1,701	1,612	24,328
SIBERIA FEDERAL DISTRICT	304,995	10,709	8,060	53,782	25,676	4,789	18,763	6,958	70,432	8,707	5,781	99,398
Republic of Altai	4,029	106	85	79	0	41	177	8	2,006	194	21	1,397
Republic of Buryatia	7,417	136	0	3,520	11	76	384	49	1,536	222	104	1,379
Republic of Tyva	619	207	207	6	21	18	8	25	233	3	7	91
Republic of Khakassia	2,845	114	0	256	176	79	208	71	1,122	69	49	701
Altai Territory	26,981	74	0	5,279	1,075	696	2,154	544	5,713	238	256	10,952
Zabaykalskiy Territory	3,930	464	2	40	624	21	161	93	1,434	27	151	915
Krasnoyarsk Territory	52,624	1,813	666	14,613	2,084	1,791	3,202	1,284	11,220	1,717	1,117	13,683
Irkutsk Region	44,201	1,944	1,809	5,491	11,152	235	2,114	1,001	7,713	548	518	13,485
Kemerovo Region	46,382	5,427	4,986	9,570	1,776	293	467	177	10,559	526	443	17,144
Novosibirsk Region	63,190	119	0	4,328	5,672	614	4,415	3,048	18,933	3,069	2,482	20,510
Omsk Region	32,548	0	0	9,394	2,596	453	4,283	412	6,518	1,626	474	6,792
Tomsk Region	20,329	305	305	1,207	489	472	1,190	246	3,447	468	159	12,346

**Table 6.4.1 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR EAST FEDERAL DISTRICT	109,450	6,691	155	16,099	8,631	1,640	5,580	14,413	25,753	2,243	3,003	25,397
Republic of Sakha (Yakutia)	12,694	4,760	45	378	1,121	123	407	1,268	1,944	218	247	2,228
Kamchatka Territory	3,291	0	0	170	448	0	172	264	599	546	367	725
Primorski Territory	46,383	3	0	9,116	1,524	682	836	11,491	9,206	331	1,302	11,892
Khabarovsk Territory	29,315	675	13	5,812	4,737	69	1,109	774	9,534	864	762	4,979
Amur Region	6,128	187	0	444	44	734	1,569	114	1,409	184	59	1,384
Magadan Region	2,974	629	0	53	291	0	200	19	1,319	49	34	380
Sakhalin Region	6,719	177	82	63	463	9	1,229	247	1,504	47	165	2,815
Jewish Autonomous Region	536	0	0	63	3	23	58	7	172	4	36	170
Chukotka Autonomous Area	1,410	260	15	0	0	0	0	229	67	0	31	823

<sup>1</sup> The information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

Table 6.4.2

### Volume of Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities - Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

(millions of rubles)

1	28.02.2014												for settlement finality
	2	3	4	5	6	7	8	9	10	11	12	13	
	total	mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communi- cations	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities		
RUSSIAN FEDERATION	568,168	36,162	11,986	119,123	470	6,405	12,813	19,251	89,424	60,038	217,964	6,518	
CENTRAL FEDERAL DISTRICT	377,319	12,513	1,803	34,252	100	3,684	10,157	10,015	55,730	45,503	200,219	5,146	
Belgorod Region	252	0	0	0	0	0	0	0	252	0	0	0	
Bryansk Region	558	0	0	0	0	208	0	0	350	0	0	0	
Vladimir Region	217	0	0	196	0	0	0	0	0	0	21	0	
Voronezh Region	5,224	0	0	3,735	0	0	0	0	876	0	613	0	
Ivanovo Region	87	0	0	36	0	0	0	0	36	15	0	0	
Kaluga Region	751	0	0	110	0	16	0	15	560	6	0	44	
Kostroma Region	497	0	0	262	0	0	0	0	62	173	0	0	
Kursk Region	0	0	0	0	0	0	0	0	0	0	0	0	
Lipetsk Region	68	0	0	0	0	68	0	0	0	0	0	0	
Moscow Region	43,230	0	0	2,248	0	1,886	371	2,149	10,069	8,081	17,724	702	
Orel Region	869	0	0	700	0	0	0	0	167	0	0	2	
Ryazan Region	50	0	0	0	0	0	0	0	50	0	0	0	
Smolensk Region	3,709	0	0	3,584	0	0	0	31	81	13	0	0	
Tambov Region	0	0	0	0	0	0	0	0	0	0	0	0	
Tver Region	324	0	0	13	0	0	0	0	0	311	0	0	
Tula Region	8,357	0	0	3,669	0	0	0	0	0	238	4,343	107	
Yaroslavl Region	5,627	0	0	5,614	0	0	0	0	13	0	0	0	
Moscow	307,499	12,513	1,803	14,093	100	1,506	9,786	7,820	43,214	36,667	177,519	4,291	

Table 6.4.2 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WEST FEDERAL DISTRICT	51,096	79	73	10,539	0	13	1,114	3,354	16,794	7,789	10,374	1,040
Republic of Karelia	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Komi	253	0	0	0	0	2	0	0	35	65	0	151
Arkhangelsk Region	925	69	69	475	0	0	0	0	0	0	380	1
Nenets Autonomous Area	69	69	69	0	0	0	0	0	0	0	0	0
Arkhangelsk Region without Nenets Autonomous Area	856	0	0	475	0	0	0	0	0	0	380	1
Vologda Region	4,967	0	0	1	0	0	0	0	1	99	4,866	0
Kaliningrad Region	6,302	4	4	5,736	0	11	0	2	504	0	42	3
Leningrad Region	1,227	6	0	716	0	0	0	9	419	0	37	40
Murmansk Region	1,659	0	0	0	0	0	0	0	161	948	550	0
Novgorod Region	840	0	0	361	0	0	0	0	479	0	0	0
Pskov Region	495	0	0	495	0	0	0	0	0	0	0	0
St. Petersburg	34,428	0	0	2,754	0	0	1,114	3,343	15,197	6,677	4,498	845
SOUTH FEDERAL DISTRICT	29,372	0	0	10,782	0	1,545	0	2,513	10,379	1,182	2,960	11
Republic of Adigei (Adigeya)	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Kalmykia	0	0	0	0	0	0	0	0	0	0	0	0
Krasnodar Territory	16,975	0	0	4,684	0	1,541	0	86	8,865	125	1,673	1
Astrakhan Region	700	0	0	0	0	0	0	5	0	695	0	0
Volgograd Region	2,933	0	0	1,629	0	0	0	0	50	0	1,254	0
Rostov Region	8,764	0	0	4,468	0	4	0	2,422	1,464	363	33	10
NORTH-CAUCASIAN FEDERAL DISTRICT	296	0	0	135	0	0	16	0	145	0	0	0
Republic of Daghestan	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Ingushetia	0	0	0	0	0	0	0	0	0	0	0	0
Kabardino-Balkar Republic	0	0	0	0	0	0	0	0	0	0	0	0
Karachai-Cherkess Republic	119	0	0	49	0	0	0	0	70	0	0	0
Republic of Northern Ossetia — Alania	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Chechnya	16	0	0	0	0	0	16	0	0	0	0	0
Stavropol Territory	161	0	0	86	0	0	0	0	75	0	0	0
PRIVOLZHSKY FEDERAL DISTRICT	27,569	1,803	0	22,148	0	66	251	435	1,475	899	467	25
Republic of Bashkortostan	8,960	0	0	8,578	0	60	149	0	121	0	52	0
Republic of Mariy-El	181	0	0	181	0	0	0	0	0	0	0	0
Republic of Mordovia	6	0	0	0	0	6	0	0	0	0	0	0

Table 6.4.2 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	4,863	0	0	4,790	0	0	0	3	0	66	0	4
Udmurt Republic	63	0	0	0	0	0	0	0	63	0	0	0
Chuvash Republic — Chuvashya	334	0	0	334	0	0	0	0	0	0	0	0
Perm Territory	1,532	0	0	1,098	0	0	76	0	43	315	0	0
Kirov Region	444	0	0	0	0	0	0	0	0	444	0	0
Nizhni Novgorod Region	3,554	0	0	2,937	0	0	26	404	100	74	1	12
Orenburg Region	4,670	1,803	0	2,456	0	0	0	0	0	0	411	0
Penza Region	136	0	0	136	0	0	0	0	0	0	0	0
Samara Region	1,152	0	0	659	0	0	0	28	456	0	0	9
Saratov Region	659	0	0	0	0	0	0	0	656	0	3	0
Ulyanovsk Region	1,015	0	0	979	0	0	0	0	36	0	0	0
URALS FEDERAL DISTRICT	36,676	419	0	29,031	370	0	26	2,486	997	3,030	22	295
Kurgan Region	419	0	0	419	0	0	0	0	0	0	0	0
Sverdlovsk Region	22,522	0	0	18,683	370	0	0	0	438	3,030	0	1
Tyumen Region	8,212	0	0	4,915	0	0	0	2,486	497	0	20	294
Khanty-Mansiysky Autonomous Area — Yugra	1,458	0	0	0	0	0	0	1,164	0	0	0	294
Yamalo-Nenetsky Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	6,754	0	0	4,915	0	0	0	1,322	497	0	20	0
Chelyabinsk Region	5,523	419	0	5,014	0	0	26	0	62	0	2	0
SIBERIA FEDERAL DISTRICT	37,345	17,332	9,525	11,047	0	41	1,249	0	2,544	1,542	3,590	0
Republic of Altai	352	0	0	0	0	0	0	0	352	0	0	0
Republic of Buryatia	283	194	0	0	0	4	0	0	0	85	0	0
Republic of Tyva	291	291	166	0	0	0	0	0	0	0	0	0
Republic of Khakassia	108	108	0	0	0	0	0	0	0	0	0	0
Altai Territory	2,648	2,082	0	541	0	0	0	0	25	0	0	0
Zabaykalskiy Territory	58	30	0	0	0	0	0	0	5	0	23	0
Krasnoyarsk Territory	1,882	457	0	268	0	0	0	0	6	1,151	0	0
Irkutsk Region	8,754	5,175	5,067	2,893	0	37	0	0	649	0	0	0
Kemerovo Region	22,313	8,994	4,292	7,248	0	0	1,199	0	1,305	0	3,567	0
Novosibirsk Region	552	0	0	97	0	0	0	0	148	307	0	0
Omsk Region	96	0	0	0	0	0	50	0	46	0	0	0
Tomsk Region	8	0	0	0	0	0	0	0	8	0	0	0



**Table 6.4.2 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR EAST FEDERAL DISTRICT	8,495	4,017	585	1,188	0	1,056	0	448	1,357	93	335	1
Republic of Sakha (Yakutia)	4,112	3,775	546	227	0	0	0	0	21	89	0	0
Kamchatka Territory	242	144	0	8	0	0	0	0	0	0	90	0
Primorski Territory	1,897	0	0	132	0	211	0	178	1,333	4	39	0
Khabarovsk Territory	2,032	59	0	819	0	845	0	270	1	0	38	0
Amur Region	2	0	0	2	0	0	0	0	0	0	0	0
Magadan Region	168	0	0	0	0	0	0	0	0	0	168	0
Sakhalin Region	42	39	39	0	0	0	0	0	2	0	0	1
Jewish Autonomous Region	0	0	0	0	0	0	0	0	0	0	0	0
Chukotka Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0

<sup>1</sup> The information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

Table 6.4.3

**Debt on Ruble-Denominated Loans to Legal Entities - Residents and Individual Entrepreneurs,  
by Economic Activities and Fund Use<sup>1</sup>**

28.02.2014

(millions of rubles)

1	2	of which:										11	12	13
		3	4	5	6	7	8	9	10					
	total	mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality		
RUSSIAN FEDERATION	18,184,815	527,975	361,383	3,320,085	829,340	1,328,690	1,530,950	1,163,969	4,023,877	2,339,165	2,884,047	236,717		
CENTRAL FEDERAL DISTRICT	9,224,628	158,482	96,584	948,211	308,582	469,880	803,386	581,484	2,074,844	1,619,978	2,157,734	102,047		
Belgorod Region	212,615	299	0	58,508	893	109,041	10,450	5,405	14,592	4,404	7,200	1,823		
Bryansk Region	64,339	0	0	17,255	742	27,720	602	977	9,814	5,007	1,028	1,194		
Vladimir Region	78,326	228	5	37,007	2,166	13,432	3,165	1,507	13,079	4,191	2,457	1,094		
Voronezh Region	253,710	62	0	43,415	2,220	57,988	7,901	4,463	58,395	49,228	28,146	1,892		
Ivanovo Region	42,773	44	4	11,832	1,695	1,686	2,101	904	13,636	7,646	2,256	973		
Kaluga Region	98,305	388	0	25,074	5,127	9,725	7,971	1,668	13,026	31,385	2,298	1,643		
Kostroma Region	38,674	22	0	11,141	316	2,598	1,995	753	13,681	3,931	3,822	415		
Kursk Region	162,946	54,826	0	27,085	511	46,912	5,515	3,700	20,456	1,790	1,373	778		
Lipetsk Region	92,479	77	0	21,889	701	29,974	4,709	2,724	18,365	7,078	6,321	641		
Moscow Region	947,413	950	341	166,474	42,171	22,210	69,166	31,449	210,440	166,150	222,074	16,329		
Orel Region	53,690	6	0	9,966	153	25,324	836	1,419	12,821	1,594	1,225	346		
Ryazan Region	84,528	111	94	22,581	240	22,130	14,011	1,842	16,320	4,226	2,221	846		
Smolensk Region	58,665	78	0	19,913	797	11,594	2,316	1,829	16,713	2,518	2,484	423		
Tambov Region	78,188	1	0	25,830	895	35,658	1,228	2,404	7,893	2,485	1,148	646		
Tver Region	62,064	153	0	19,992	633	14,399	3,062	1,742	15,752	2,565	3,106	660		
Tula Region	114,770	802	0	25,610	23,896	14,967	6,676	3,191	20,665	6,358	10,901	1,704		
Yaroslavl Region	118,477	1,310	24	40,069	12,272	14,844	6,738	2,149	24,445	5,046	9,504	2,100		
Moscow	6,662,666	99,125	96,116	364,568	213,154	9,677	654,944	513,358	1,574,753	1,314,378	1,850,169	68,540		

**Table 6.4.3 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WEST FEDERAL DISTRICT	2,043,642	18,885	10,781	504,752	98,469	110,488	198,392	250,070	397,632	146,936	291,585	26,433
Republic of Karelia	33,218	599	207	12,751	2,863	1,416	508	938	6,264	1,463	5,939	477
Republic of Komi	38,158	10,460	10,437	5,888	178	1,674	1,852	2,568	9,710	3,417	1,843	568
Arkhangel'sk Region	98,356	185	115	63,235	2,477	6,280	1,802	990	14,191	2,932	4,976	1,288
Nenets Autonomous Area	1,487	0	0	31	8	0	343	39	100	44	922	0
Arkhangelsk Region without Nenets Autonomous Area	96,869	185	115	63,203	2,469	6,280	1,459	951	14,091	2,888	4,055	1,288
Vologda Region	94,111	0	0	21,991	1,565	11,352	3,912	1,832	20,394	3,371	28,384	1,310
Kaliningrad Region	119,623	229	0	42,260	5,027	16,617	6,413	4,478	24,083	6,894	12,599	1,023
Leningrad Region	206,124	7,124	2	54,590	25,000	34,105	28,443	8,630	23,733	8,676	14,087	1,736
Murmansk Region	28,308	0	0	2,132	1,545	1,807	1,188	1,807	9,467	3,040	6,608	714
Novgorod Region	31,808	35	0	6,261	634	14,000	2,010	720	6,131	752	825	440
Pskov Region	38,238	7	6	7,798	463	20,102	1,892	1,372	5,121	631	552	300
St. Petersburg	1,355,698	245	14	287,848	58,717	3,134	150,372	226,735	278,539	115,760	215,771	18,577
SOUTH FEDERAL DISTRICT	1,226,361	6,612	4,232	306,358	61,558	200,601	90,909	103,360	276,578	110,687	52,894	16,804
Republic of Adigei (Adigeya)	19,799	186	0	9,132	50	2,845	2,086	222	3,420	916	759	183
Republic of Kalmykia	8,115	6	0	154	27	4,805	306	177	1,480	877	238	45
Krasnodar Territory	640,936	1,726	9	99,061	29,669	110,821	51,525	89,074	143,732	78,808	28,490	8,030
Astrakhan Region	36,752	86	83	3,997	2,066	3,506	12,150	944	8,637	3,058	2,150	158
Volgograd Region	133,385	521	376	40,317	1,445	23,757	6,397	4,654	36,468	11,073	6,123	2,630
Rostov Region	387,374	4,087	3,764	153,696	28,301	54,867	18,445	8,289	82,842	15,955	15,134	5,758
NORTH-CAUCASIAN FEDERAL DISTRICT	298,103	1,877	344	85,868	11,090	62,941	29,003	6,975	74,322	9,341	14,478	2,208
Republic of Dagestan	34,678	226	113	11,734	128	6,591	5,348	416	7,475	295	2,067	398
Republic of Ingushetia	7,001	50	25	3,261	0	1,257	1,113	39	1,024	145	91	21
Kabardino-Balkar Republic	41,561	67	37	13,215	60	8,943	1,601	772	12,141	2,866	1,869	27
Karachai-Cherkess Republic	29,466	230	0	11,115	193	5,914	4,279	492	6,018	660	544	21
Republic of Northern Ossetia — Alania	16,654	870	165	3,546	122	2,342	1,984	658	5,174	501	1,373	84
Republic of Chechnya	18,671	3	0	1,681	0	3,681	9,401	256	2,383	88	1,178	0
Stavropol Territory	150,072	431	4	41,314	10,587	34,213	5,278	4,342	40,108	4,786	7,356	1,657
PRIVOLZH'SKY FEDERAL DISTRICT	2,381,374	41,719	30,231	744,161	137,284	265,314	145,201	80,281	512,014	254,008	170,195	31,197
Republic of Bashkortostan	222,195	14,423	10,708	68,731	4,449	28,295	21,631	4,398	51,663	16,667	9,300	2,638
Republic of Mariy-El	57,261	17	0	17,861	224	24,961	1,606	740	6,579	3,016	1,652	605
Republic of Mordovia	101,312	65	0	33,149	180	27,034	3,921	991	10,031	2,982	22,235	724

Table 6.4.3 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	471,473	5,469	4,869	155,149	1,866	45,389	32,411	16,395	95,019	72,691	41,573	5,511
Udmurt Republic	77,357	264	58	28,093	138	5,851	3,029	1,582	26,253	5,935	3,855	2,357
Chuvash Republic — Chuvasnya	93,764	116	0	11,516	5,790	5,756	4,462	2,860	20,212	37,489	4,638	925
Perm Territory	285,298	5,889	5,814	102,432	26,668	5,927	12,108	16,476	73,861	24,016	14,291	3,630
Kirov Region	60,520	41	0	18,936	711	14,872	2,883	2,266	15,825	2,596	1,575	815
Nizhni Novgorod Region	315,866	572	291	113,706	51,503	19,899	12,394	8,086	70,793	18,460	15,969	4,484
Orenburg Region	116,360	9,329	5,902	31,270	5,907	23,197	5,621	7,476	22,021	7,400	2,087	2,052
Penza Region	66,165	28	0	16,919	1,283	23,821	3,193	2,023	11,828	4,466	1,907	697
Samara Region	300,002	2,399	1,869	86,603	21,459	16,011	20,510	8,529	61,837	37,815	40,783	4,056
Saratov Region	143,386	866	720	32,739	16,880	15,773	17,853	6,955	34,383	9,591	6,394	1,952
Ulyanovsk Region	70,415	2,241	0	27,056	226	8,528	3,579	1,504	11,709	10,885	3,936	751
URALS FEDERAL DISTRICT	1,261,277	163,702	131,934	330,057	59,351	64,824	111,378	58,113	247,282	100,436	104,064	22,070
Kurgan Region	30,848	13	0	8,532	4,512	5,689	1,350	751	7,067	1,085	1,283	566
Sverdlovsk Region	428,828	3,426	111	133,672	21,568	14,375	31,245	28,770	115,343	36,680	35,405	8,344
Tyumen Region	466,082	157,481	131,509	23,860	27,220	9,974	55,049	24,060	70,312	38,471	53,802	5,853
Khanty-Mansiysky Autonomous Area — Yugra	138,425	7,381	7,334	6,217	14,908	1,273	33,027	16,746	24,772	12,039	19,759	2,303
Yamalo-Nenetsky Autonomous Area	127,843	68,110	68,031	1,608	4,265	36	11,443	2,707	17,878	4,394	17,088	314
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	199,814	81,990	56,144	16,035	8,047	8,665	10,579	4,607	27,662	22,038	16,955	3,236
Chelyabinsk Region	335,519	2,781	314	163,994	6,051	34,786	23,734	4,532	54,560	24,200	13,574	7,307
SIBERIA FEDERAL DISTRICT	1,261,862	109,106	82,240	285,674	106,875	131,009	114,846	42,023	314,539	72,951	56,553	28,286
Republic of Altai	12,814	402	296	1,515	161	653	909	114	7,128	957	571	404
Republic of Buryatia	58,813	3,726	0	30,530	377	4,156	3,540	1,058	11,386	1,690	1,806	544
Republic of Tyva	3,812	751	719	192	46	247	301	262	1,678	138	167	30
Republic of Khakassia	16,005	2,433	1,477	2,846	917	1,948	1,007	642	4,249	369	1,361	233
Altai Territory	127,666	398	0	32,725	2,124	40,163	6,277	2,692	32,449	4,746	2,947	3,145
Zabaykalskiy Territory	19,603	2,281	302	1,005	3,347	472	1,233	830	8,327	683	1,178	247
Krasnoyarsk Territory	258,704	7,227	3,889	83,751	44,212	27,856	16,962	8,522	43,983	13,127	9,048	4,016
Irkutsk Region	140,570	7,563	6,673	20,035	27,111	6,376	13,192	6,068	37,755	11,684	6,201	4,585
Kemerovo Region	206,190	78,278	63,130	41,305	2,700	8,930	4,808	6,447	33,794	9,345	16,601	3,982
Novosibirsk Region	210,079	813	561	29,552	14,755	20,385	22,229	10,591	73,997	19,827	11,879	6,051
Omsk Region	129,682	0	0	26,481	9,488	13,365	39,285	2,007	28,017	6,469	2,436	2,134
Tomsk Region	77,924	5,234	5,193	15,736	1,637	6,457	5,102	2,790	31,779	3,916	2,358	2,915

**Table 6.4.3 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR EAST FEDERAL DISTRICT	487,568	27,592	5,037	114,999	46,131	23,633	37,835	41,663	126,672	24,828	36,543	7,672
Republic of Sakha (Yakutia)	71,450	10,105	3,215	4,928	7,654	1,572	3,670	8,926	26,311	3,991	3,441	852
Kamchatka Territory	27,008	92	2	2,011	5,283	454	778	1,249	6,236	1,792	8,955	158
Primorski Territory	173,282	697	4	82,588	7,421	8,299	8,419	9,374	37,040	6,167	10,836	2,441
Khabarovsk Territory	125,020	1,802	202	20,436	16,436	3,208	14,049	18,445	30,331	10,212	8,393	1,708
Amur Region	34,412	2,891	1,136	2,419	3,394	8,146	4,419	684	9,646	1,188	1,228	397
Magadan Region	18,099	11,608	426	550	1,100	247	472	308	2,613	485	629	87
Sakhalin Region	29,875	186	34	1,686	4,060	1,089	5,522	2,322	9,779	840	2,779	1,612
Jewish Autonomous Region	3,473	18	3	379	8	618	500	100	1,503	153	151	43
Chukotka Autonomous Area	4,949	193	15	2	775	0	6	255	3,213	0	131	374

<sup>1</sup> The information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

Table 6.4.4

### Debt on Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities - Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

28.02.2014

of which:

(millions of rubles)

	total	of which:										real estate activities	other activities	for settlement finality	
		3	4	5	6	7	8	9	10	11	12				13
1	2	3	4	5	6	7	8	9	10	11	12	13			
RUSSIAN FEDERATION	4,656,518	489,878	257,087	1,291,585	3,763	82,871	236,679	316,251	416,148	1,052,905	763,783	2,655			
CENTRAL FEDERAL DISTRICT	2,427,669	57,236	36,027	318,143	2,435	46,546	170,388	102,044	291,812	822,410	614,116	2,539			
Belgorod Region	19,876	9,590	0	6,927	0	1,986	146	151	609	467	0	0			
Bryansk Region	23,038	0	0	82	0	21,466	0	77	1,413	0	0	0			
Vladimir Region	6,428	67	0	5,696	0	57	61	18	0	0	529	0			
Voronezh Region	49,113	0	0	24,719	0	763	863	735	6,256	6,282	9,495	0			
Ivanovo Region	2,923	0	0	822	0	0	1,183	10	77	831	0	0			
Kaluga Region	12,348	0	0	745	145	4,858	1,603	236	3,064	1,471	219	7			
Kostroma Region	4,941	0	0	1,936	0	0	0	0	547	1,961	497	0			
Kursk Region	3,181	0	0	1,407	0	103	143	0	191	1,337	0	0			
Lipetsk Region	4,050	0	0	3,231	0	129	35	0	642	0	13	0			
Moscow Region	279,709	0	0	29,159	10	8,596	38,017	38,625	25,694	77,857	61,410	341			
Orel Region	2,125	0	0	1,375	0	61	0	0	576	0	113	0			
Ryazan Region	2,074	0	0	1,217	0	385	7	0	465	0	0	0			
Smolensk Region	9,387	0	0	7,518	0	0	0	681	1,143	45	0	0			
Tambov Region	3,453	0	0	1,740	0	37	1,676	0	0	0	0	0			
Tver Region	8,407	0	0	6,842	0	133	0	0	111	1,163	158	0			
Tula Region	39,983	0	0	12,079	0	308	0	550	270	2,801	23,975	0			
Yaroslavl Region	21,134	2,163	2,163	15,571	0	62	0	0	436	847	2,055	0			
Moscow	1,935,499	45,418	33,864	197,082	2,280	7,602	126,654	60,961	250,318	727,342	515,651	2,191			

Table 6.4.4 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WEST FEDERAL DISTRICT	517,401	32,700	23,388	210,778	0	7,827	26,871	64,258	38,060	78,036	58,812	59
Republic of Karelia	9,923	0	0	8,199	0	15	0	79	63	268	1,299	0
Republic of Komi	5,142	505	505	32	0	63	0	0	216	2,884	1,442	0
Arkhangelsk Region	22,574	7,672	6,628	7,100	0	0	82	5,659	130	10	1,921	0
Nenets Autonomous Area	82	0	0	0	0	0	82	0	0	0	0	0
Arkhangelsk Region without Nenets Autonomous Area	22,492	7,672	6,628	7,100	0	0	0	5,659	130	10	1,921	0
Vologda Region	28,544	0	0	22,140	0	279	0	0	291	246	5,588	0
Kaliningrad Region	57,855	16	16	45,379	0	1,243	109	6,502	1,007	3,424	174	1
Leningrad Region	40,329	4,662	0	18,445	0	0	47	2,251	1,293	6,356	7,275	0
Murmansk Region	24,383	3,605	0	0	0	474	0	4,030	348	948	14,978	0
Novgorod Region	32,561	0	0	30,966	0	144	0	0	1,451	0	0	0
Pskov Region	1,252	0	0	1,007	0	0	0	2	234	9	0	0
St. Petersburg	294,838	16,239	16,239	77,511	0	5,609	26,633	45,735	33,027	63,891	26,135	58
SOUTH FEDERAL DISTRICT	222,862	3,068	2,944	65,485	0	2,020	3,730	98,636	17,348	25,684	6,885	6
Republic of Adigei (Adigeya)	79	0	0	79	0	0	0	0	0	0	0	0
Republic of Kalmykia	1,230	0	0	0	0	0	0	0	1,103	127	0	0
Krasnodar Territory	139,931	124	0	22,978	0	1,566	2,537	82,634	13,195	14,334	2,563	0
Astrakhan Region	4,787	0	0	156	0	0	391	126	9	3,164	941	0
Volgograd Region	15,863	0	0	11,893	0	222	0	62	932	46	2,708	0
Rostov Region	60,972	2,944	2,944	30,380	0	232	802	15,812	2,109	8,014	673	6
NORTH-CAUCASIAN FEDERAL DISTRICT	19,784	1,860	0	15,263	20	553	84	151	1,550	63	240	0
Republic of Dagestan	4,491	0	0	4,408	20	0	0	0	0	63	0	0
Republic of Ingushetia	14	0	0	0	0	0	14	0	0	0	0	0
Kabardino-Balkar Republic	3,237	0	0	3,121	0	0	0	0	116	0	0	0
Karachai-Cherkess Republic	1,690	0	0	1,487	0	0	0	135	68	0	0	0
Republic of Northern Ossetia — Alania	2,476	1,861	0	257	0	0	0	0	118	0	240	0
Republic of Chechnya	130	0	0	0	0	0	71	0	59	0	0	0
Stavropol Territory	7,746	0	0	5,988	0	553	0	16	1,189	0	0	0
PRIVOLZHSKY FEDERAL DISTRICT	440,335	114,161	99,732	249,742	107	4,635	7,035	21,438	14,239	18,414	10,561	3
Republic of Bashkortostan	85,840	12,784	9,211	69,778	107	625	838	0	708	191	809	0
Republic of Mariy-El	2,827	0	0	2,587	0	232	0	0	8	0	0	0
Republic of Mordovia	87	0	0	71	0	16	0	0	0	0	0	0

Table 6.4.4 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	82,785	5,756	5,756	57,666	0	1	3	139	2,475	13,468	3,274	3
Udmurt Republic	84,878	83,709	83,708	0	0	0	0	0	224	21	924	0
Chuvash Republic — Chuvashya	2,379	0	0	565	0	0	1,701	0	27	86	0	0
Perm Territory	61,716	4,531	0	48,295	0	2,728	2,333	0	2,404	719	706	0
Kirov Region	2,643	0	0	1,616	0	0	0	0	25	1,002	0	0
Nizhni Novgorod Region	31,047	0	0	14,662	0	0	1,941	11,084	990	2,121	249	0
Orenburg Region	24,903	6,325	0	15,961	0	39	0	0	424	0	2,154	0
Penza Region	1,230	0	0	1,048	0	40	0	0	140	0	2	0
Samara Region	18,133	0	0	13,067	0	0	220	138	3,485	516	707	0
Saratov Region	6,938	1,057	1,057	3,304	0	954	0	1	1,309	290	23	0
Ulyanovsk Region	34,929	0	0	21,120	0	0	0	10,076	2,020	0	1,713	0
URALS FEDERAL DISTRICT	459,161	22,703	18,559	280,158	0	375	24,400	21,820	29,448	56,827	23,382	48
Kurgan Region	3,479	0	0	3,447	0	32	0	0	0	0	0	0
Sverdlovsk Region	233,894	2,434	0	159,745	0	0	3,261	139	9,512	53,029	5,774	0
Tyumen Region	148,091	18,559	18,559	59,064	0	64	13,038	21,681	16,533	1,653	17,451	48
Khanty-Mansiysky Autonomous Area — Yugra	19,864	11,126	11,126	399	0	0	184	7,355	0	752	0	48
Yamalo-Nenetsky Autonomous Area	32,164	3,648	3,648	0	0	0	44	0	13,941	0	14,531	0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	96,063	3,785	3,785	58,666	0	64	12,810	14,326	2,592	901	2,919	0
Chelyabinsk Region	73,697	1,710	0	57,902	0	279	8,101	0	3,403	2,145	157	0
SIBERIA FEDERAL DISTRICT	359,798	120,925	68,146	118,559	0	2,475	3,600	4,054	18,151	51,466	40,568	0
Republic of Altai	2,462	0	0	1,243	0	0	0	0	431	733	55	0
Republic of Buryatia	5,609	296	0	3,994	0	793	0	0	0	526	0	0
Republic of Tyva	3,246	3,246	2,288	0	0	0	0	0	0	0	0	0
Republic of Khakassia	6,061	518	0	5,521	0	0	0	0	2	0	20	0
Altai Territory	6,217	3,722	0	994	0	626	580	14	206	28	47	0
Zabaykalskiy Territory	6,080	5,876	0	166	0	0	2	0	36	0	0	0
Krasnoyarsk Territory	94,962	2,748	0	49,960	0	0	9	48	104	41,973	120	0
Irkutsk Region	38,525	17,618	13,329	19,494	0	170	31	0	1,197	3	12	0
Kemerovo Region	169,364	84,526	50,152	23,879	0	351	1,632	0	11,718	7,330	39,928	0
Novosibirsk Region	11,176	1,965	1,965	1,673	0	535	796	3,980	1,270	693	264	0
Omsk Region	15,001	0	0	11,596	0	0	550	11	2,560	180	104	0
Tomsk Region	1,095	412	412	38	0	0	0	0	627	0	18	0



**Table 6.4.4 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR EAST FEDERAL DISTRICT	209,508	137,223	8,291	33,452	1,201	18,440	571	3,852	5,540	10	9,219	0
Republic of Sakha (Yakutia)	89,709	89,118	5,135	541	0	0	1	27	22	0	0	0
Kamchatka Territory	11,461	9,687	0	368	0	0	0	0	0	0	1,406	0
Primorski Territory	14,192	3,020	0	1,539	34	663	111	3,068	2,914	8	2,835	0
Khabarovsk Territory	76,766	19,509	80	30,568	1,144	17,777	0	757	2,574	2	4,435	0
Amur Region	10,254	10,017	0	198	0	0	11	0	28	0	0	0
Magadan Region	2,274	1,796	0	238	0	0	0	0	0	0	240	0
Sakhalin Region	4,455	3,690	3,076	0	23	0	448	0	2	0	292	0
Jewish Autonomous Region	336	325	0	0	0	0	0	0	0	0	11	0
Chukotka Autonomous Area	61	61	0	0	0	0	0	0	0	0	0	0

<sup>1</sup> The information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

Table 6.4.5

## Loans Extended to Small, Medium-Sized Businesses

(millions of rubles)

	28.02.2014															
	volume of extended loans						debt						of which:			
	in rubles						in foreign currency and precious metals						in rubles		in foreign currency and precious metals	
	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs
1	2	3	4	5	6	7	8	9	10	11	12	13				
RUSSIAN FEDERATION	1,059,150	86,485	44,197	686	4,930,573	634,517	319,799	6,278	384,900	36,708	10,398	319				
CENTRAL FEDERAL DISTRICT	453,115	19,008	26,628	638	1,978,067	135,804	200,869	3,858	140,564	6,751	6,403	106				
Belgorod Region	6,613	1,420	0	0	46,181	9,281	477	1	3,876	342	1	1				
Bryansk Region	4,227	1,082	350	350	25,927	7,527	1,642	1,258	1,031	204	7	0				
Vladimir Region	7,009	1,063	1	0	42,065	7,047	1,458	1	2,136	450	79	0				
Voronezh Region	16,271	1,433	109	0	103,454	16,973	1,885	3	4,248	559	107	3				
Ivanovo Region	5,635	777	52	9	26,273	4,632	758	27	2,510	221	10	10				
Kaluga Region	5,341	899	16	0	31,597	5,734	3,116	2	1,323	169	0	0				
Kostroma Region	4,556	691	46	0	28,585	4,233	1,516	0	1,221	130	0	0				
Kursk Region	6,659	1,843	0	0	43,483	7,184	334	0	3,011	271	0	0				
Lipetsk Region	4,832	692	0	0	37,929	4,876	657	0	7,638	126	137	0				
Moscow Region	50,730	2,193	7,982	0	250,537	16,919	23,581	417	18,167	1,021	259	5				
Orel Region	3,474	688	0	0	20,652	3,543	226	0	2,079	76	0	0				
Ryazan Region	6,598	919	1	0	43,558	6,259	172	21	3,546	478	119	0				
Smolensk Region	4,007	663	88	13	40,032	6,010	596	51	5,904	563	6	6				
Tambov Region	4,355	557	0	0	24,704	3,747	0	0	1,154	163	0	0				
Tver Region	4,968	559	10	0	24,248	4,235	255	0	1,457	286	0	0				
Tula Region	8,874	1,017	0	0	42,484	6,157	912	14	3,498	368	19	0				
Yaroslavl Region	9,846	911	22	0	44,852	5,358	1,033	14	5,246	368	12	12				
Moscow	299,120	1,601	17,951	266	1,101,506	16,089	162,251	2,049	72,519	956	5,647	69				
NORTH-WEST FEDERAL DISTRICT	121,387	6,949	12,996	0	576,488	41,546	64,488	372	53,248	2,691	2,386	19				
Republic of Karelia	2,795	224	0	0	20,279	1,862	2,465	0	4,477	43	729	0				
Republic of Komi	2,342	521	35	0	10,792	4,931	35	0	756	219	0	0				

Table 6.4.5 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Arkhangelsk Region	6,281	1,664	108	0	22,752	5,249	1,718	70	2,560	234	101	0
Nenets Autonomous Area	183	24	0	0	515	113	82	0	23	9	0	0
Arkhangelsk Region without Nenets Autonomous Area	6,098	1,640	108	0	22,237	5,136	1,636	70	2,537	225	101	0
Vologda Region	9,497	1,931	2	0	43,444	8,023	664	32	9,591	915	42	10
Kaliningrad Region	5,374	342	281	0	40,346	3,826	6,160	12	5,745	311	249	0
Leningrad Region	11,491	337	385	0	57,855	3,200	5,947	10	4,993	305	46	1
Murmansk Region	3,855	328	479	0	17,522	2,896	10,251	0	2,944	193	114	0
Novgorod Region	3,590	322	0	0	18,441	2,411	76	0	3,561	119	5	0
Pskov Region	2,374	285	2	0	28,207	2,018	197	2	2,250	63	113	0
St. Petersburg	73,788	995	11,704	0	316,850	7,130	36,975	246	16,371	289	987	8
<b>SOUTH FEDERAL DISTRICT</b>	<b>77,731</b>	<b>10,380</b>	<b>724</b>	<b>0</b>	<b>463,556</b>	<b>82,181</b>	<b>11,934</b>	<b>195</b>	<b>56,029</b>	<b>7,324</b>	<b>114</b>	<b>26</b>
Republic of Adigei (Adigeya)	1,601	281	0	0	13,588	1,853	79	0	771	73	0	0
Republic of Kalmykia	369	168	0	0	6,649	3,727	0	0	675	408	0	0
Krasnodar Territory	35,281	4,312	579	0	226,664	33,336	6,730	142	36,773	3,614	85	0
Astrakhan Region	2,418	784	5	0	19,110	7,863	612	13	1,696	926	9	9
Volgograd Region	9,795	1,236	52	0	63,501	11,202	629	2	8,228	1,068	1	0
Rostov Region	28,267	3,599	88	0	134,044	24,200	3,884	38	7,886	1,235	19	17
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>16,391</b>	<b>3,001</b>	<b>279</b>	<b>0</b>	<b>169,582</b>	<b>34,312</b>	<b>2,070</b>	<b>90</b>	<b>13,188</b>	<b>3,367</b>	<b>146</b>	<b>20</b>
Republic of Dagestan	1,553	483	0	0	20,437	5,256	83	63	956	242	0	0
Republic of Ingushetia	220	83	0	0	3,624	1,545	0	0	1,537	813	0	0
Kabardino-Balkar Republic	1,172	181	0	0	32,678	5,002	116	0	2,239	570	116	0
Karachai-Cherkess Republic	1,045	162	119	0	15,003	2,734	230	20	1,405	311	20	20
Republic of Northern Ossetia — Alania	1,840	274	0	0	15,004	2,278	358	0	997	143	10	0
Republic of Chechnya	191	26	16	0	11,778	720	130	0	113	20	0	0
Stavropol Territory	10,370	1,792	144	0	71,058	16,777	1,153	7	5,941	1,268	0	0
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>165,470</b>	<b>17,636</b>	<b>933</b>	<b>0</b>	<b>771,249</b>	<b>131,331</b>	<b>12,677</b>	<b>818</b>	<b>49,536</b>	<b>6,163</b>	<b>454</b>	<b>44</b>
Republic of Bashkortostan	16,218	1,733	220	0	72,794	12,289	3,068	0	4,545	505	0	0
Republic of Mariy-El	2,722	349	0	0	14,027	2,967	8	0	873	35	2	0
Republic of Mordovia	4,196	408	0	0	27,921	4,007	0	0	1,042	280	0	0
Republic of Tatarstan (Tatarstan)	31,778	2,189	3	0	137,632	17,907	499	362	5,629	1,144	0	0
Udmurt Republic	5,220	1,018	62	0	21,905	7,257	108	0	2,513	297	0	0
Chuvash Republic — Chuvashya	4,136	718	129	0	25,389	5,410	242	0	1,031	142	0	0
Perm Territory	10,200	2,118	43	0	42,365	14,401	381	83	4,656	745	46	0
Kirov Region	5,772	1,131	0	0	32,979	7,969	13	13	3,312	494	0	0

**Table 6.4.5 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Nizhni Novgorod Region	27,519	2,185	197	0	104,035	16,783	1,357	311	4,539	586	123	44
Orenburg Region	7,806	1,546	50	0	58,138	12,922	1,967	0	2,811	593	0	0
Penza Region	6,212	1,220	0	0	33,665	8,475	62	21	1,802	317	0	0
Samara Region	25,287	617	225	0	109,217	5,436	2,630	6	9,234	322	218	0
Saratov Region	14,141	1,767	4	0	60,911	11,460	533	0	5,459	522	65	0
Ulyanovsk Region	4,263	637	0	0	30,271	4,048	1,809	22	2,090	181	0	0
<b>URALS FEDERAL DISTRICT</b>	<b>85,143</b>	<b>9,175</b>	<b>982</b>	<b>6</b>	<b>326,118</b>	<b>71,206</b>	<b>14,308</b>	<b>235</b>	<b>26,277</b>	<b>3,419</b>	<b>408</b>	<b>23</b>
Kurgan Region	2,725	712	0	0	17,216	5,471	32	0	1,008	240	0	0
Sverdlovsk Region	27,655	2,191	52	0	96,531	18,301	2,212	224	7,933	1,018	203	23
Tyumen Region	30,564	3,611	837	6	137,340	33,343	10,282	6	9,346	1,130	23	0
Khanty-Mansiysky Autonomous Area — Yugra	12,283	1,959	0	0	57,812	17,789	1,034	0	2,042	506	4	0
Yamalo-Nenetsky Autonomous Area	3,748	604	0	0	18,204	5,875	57	0	647	203	0	0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	14,533	1,048	837	6	61,324	9,679	9,191	6	6,657	421	19	0
Chelyabinsk Region	24,199	2,661	93	0	75,031	14,091	1,782	5	7,990	1,031	182	0
<b>SIBERIA FEDERAL DISTRICT</b>	<b>102,627</b>	<b>13,890</b>	<b>811</b>	<b>12</b>	<b>459,708</b>	<b>89,841</b>	<b>5,157</b>	<b>629</b>	<b>36,385</b>	<b>5,157</b>	<b>193</b>	<b>73</b>
Republic of Altai	1,228	326	0	0	6,342	1,672	0	0	921	105	0	0
Republic of Buryatia	2,531	1,047	85	0	17,531	6,850	339	0	946	198	0	0
Republic of Tyva	393	224	0	0	2,801	1,816	0	0	79	32	0	0
Republic of Khakassia	2,172	863	0	0	9,931	4,010	24	22	463	179	2	0
Altai Territory	12,254	1,136	566	0	76,127	11,214	1,021	64	9,369	1,335	19	6
Zabaykalskiy Territory	1,671	956	5	0	11,206	5,755	39	0	231	87	0	0
Krasnoyarsk Territory	17,455	2,323	28	0	79,497	14,767	947	55	4,433	491	9	0
Irkutsk Region	12,588	2,012	41	0	59,515	13,099	496	140	3,595	490	33	0
Kemerovo Region	10,571	1,107	0	0	39,975	7,462	667	0	4,519	726	0	0
Novosibirsk Region	24,854	805	37	0	87,447	6,750	787	91	6,796	468	8	7
Omsk Region	11,344	2,513	42	12	44,354	10,740	658	257	3,952	880	84	60
Tomsk Region	5,566	578	7	0	24,982	5,706	179	0	1,081	166	38	0

**Table 6.4.5 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR EAST FEDERAL DISTRICT	37,286	6,446	844	30	185,805	48,296	8,296	81	9,673	1,836	294	8
Republic of Sakha (Yakutia)	3,340	911	186	0	28,774	9,223	2,175	2	1,088	212	55	1
Kamchatka Territory	2,201	406	99	0	15,915	3,500	708	0	1,476	82	0	0
Primorski Territory	15,164	1,645	362	30	54,295	11,420	3,149	55	2,577	310	229	3
Khabarovsk Territory	8,780	1,209	25	0	38,088	9,593	829	10	2,559	607	10	4
Amur Region	3,217	1,000	2	0	18,825	6,450	139	14	637	173	0	0
Magadan Region	1,078	381	168	0	8,439	2,138	597	0	181	28	0	0
Sakhalin Region	2,757	618	2	0	17,434	3,897	688	0	548	153	0	0
Jewish Autonomous Region	520	253	0	0	3,389	1,784	11	0	599	269	0	0
Chukotka Autonomous Area	229	23	0	0	646	291	0	0	8	2	0	0

Table 6.4.6

## Loans Extended by Credit Institutions to Individuals - Residents, Outstanding Debt

(millions of rubles)

	28.02.2014											
	rubles						foreign currency					
	total	including:		of which:		total	housing loans	including:		of which:	including	
		housing loans	mortgage loans	mortgage loans	including overdue debt			mortgage loans	including overdue debt			
2	3	4	5	6	7	8	9	10	11	12		
1												
RUSSIAN FEDERATION	9,821,423	2,738,073	2,627,747	25,852	241,892	122,665	117,973	15,263				
CENTRAL FEDERAL DISTRICT	2,696,582	751,476	732,238	10,773	182,940	91,481	87,503	12,545				
Belgorod Region	90,010	18,356	16,959	72	369	313	312	37				
Bryansk Region	57,938	14,830	14,387	41	249	186	174	0				
Vladimir Region	80,738	19,218	18,293	159	526	421	414	3				
Voronezh Region	114,781	32,010	30,878	291	774	467	464	67				
Ivanovo Region	45,578	11,322	11,126	45	230	187	187	33				
Kaluga Region	67,965	21,058	20,322	67	925	535	500	26				
Kostroma Region	31,420	8,296	8,154	25	102	55	55	0				
Kursk Region	62,006	16,013	15,018	91	240	209	207	12				
Lipetsk Region	58,973	14,200	13,774	62	214	131	128	19				
Moscow Region	620,695	197,438	195,160	2,891	39,091	24,458	24,077	4,528				
Orel Region	37,352	9,525	8,998	26	328	180	180	0				
Ryazan Region	62,044	18,259	18,008	60	366	303	249	20				
Smolensk Region	54,859	17,798	17,467	88	703	312	287	7				
Tambov Region	46,513	11,350	10,813	17	196	161	157	1				
Tver Region	72,082	22,805	22,649	587	657	478	452	22				
Tula Region	86,954	22,980	22,639	77	611	484	465	11				
Yaroslavl Region	70,645	19,176	18,466	93	332	227	220	15				
Moscow	1,036,029	276,842	269,127	6,081	137,027	62,374	58,975	7,744				
NORTH-WEST FEDERAL DISTRICT	1,038,105	300,163	289,705	1,933	31,306	14,000	13,766	1,058				
Republic of Karelia	51,842	14,194	13,828	34	179	140	139	4				
Republic of Komi	80,739	26,944	22,612	38	147	117	116	0				
Arkhangelsk Region	89,397	28,063	27,500	52	303	241	237	47				
Nenets Autonomous Area	5,185	2,568	2,540	1	30	30	30	0				
Arkhangelsk Region without Nenets Autonomous Area	84,212	25,495	24,960	51	273	211	207	47				

Table 6.4.6 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9
Vologda Region	83,380	25,947	25,298	129	330	258	251	45
Kaliningrad Region	57,892	12,617	12,289	165	2,886	730	687	114
Leningrad Region	115,406	31,972	31,454	286	2,994	1,289	1,273	105
Murmansk Region	69,940	13,520	13,193	33	234	165	158	18
Novgorod Region	39,270	9,704	9,388	54	171	138	138	10
Pskov Region	32,810	7,337	6,958	12	116	99	98	15
St. Petersburg	417,429	129,865	127,185	1,130	23,946	10,823	10,669	700
<b>SOUTH FEDERAL DISTRICT</b>	<b>820,370</b>	<b>179,753</b>	<b>171,581</b>	<b>1,992</b>	<b>5,128</b>	<b>2,784</b>	<b>2,684</b>	<b>198</b>
Republic of Adigei (Adigeya)	22,428	3,265	3,080	29	111	97	94	0
Republic of Kalmykia	20,908	4,240	4,141	7	97	79	78	0
Krasnodar Territory	328,044	70,925	66,911	943	2,456	1,206	1,156	127
Astrakhan Region	62,431	13,451	13,032	38	141	109	105	10
Volgograd Region	127,228	31,823	31,134	488	595	440	435	17
Rostov Region	259,331	56,049	53,283	487	1,728	853	816	44
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>278,939</b>	<b>55,182</b>	<b>52,339</b>	<b>660</b>	<b>2,058</b>	<b>1,320</b>	<b>1,262</b>	<b>197</b>
Republic of Dagestan	30,327	6,016	5,865	219	253	184	182	13
Republic of Ingushetia	4,288	201	163	2	3	0	0	0
Kabardino-Balkar Republic	35,762	7,007	6,325	21	183	140	135	43
Karachai-Cherkess Republic	22,252	3,090	2,813	20	61	56	56	4
Republic of Northern Ossetia — Alania	29,203	5,550	5,188	100	207	168	152	34
Republic of Chechnya	15,283	376	376	0	152	48	45	22
Stavropol Territory	141,824	32,942	31,609	298	1,199	724	692	81
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>1,809,751</b>	<b>517,532</b>	<b>485,187</b>	<b>3,899</b>	<b>9,166</b>	<b>6,126</b>	<b>6,058</b>	<b>584</b>
Republic of Bashkortostan	258,479	67,950	58,254	427	649	413	412	30
Republic of Mariy-El	30,961	10,436	10,160	53	128	93	93	12
Republic of Mordovia	35,412	10,919	10,323	14	245	225	225	17
Republic of Tatarstan (Tatarstan)	249,139	66,117	63,238	331	1,164	1,001	1,001	11
Udmurt Republic	97,596	32,357	28,249	169	361	293	290	20
Chuvash Republic — Chuvashya	66,334	25,040	24,794	108	394	323	322	34
Perm Territory	198,580	58,846	51,808	857	1,014	558	528	114
Kirov Region	69,180	21,075	19,856	58	207	180	180	0
Nizhni Novgorod Region	190,844	57,428	54,871	455	1,252	692	676	118
Orenburg Region	129,607	34,653	33,791	140	388	316	313	42
Penza Region	63,161	16,848	16,070	52	288	227	227	16
Samara Region	205,764	59,502	58,500	978	2,158	1,075	1,062	123

Table 6.4.6 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9
Saratov Region	129,817	32,575	32,052	184	575	416	416	18
Ulyanovsk Region	84,877	23,786	23,221	73	343	314	313	29
URALS FEDERAL DISTRICT	1,182,635	397,981	377,191	2,611	3,265	2,163	2,102	187
Kurgan Region	52,826	14,570	13,235	102	59	31	31	0
Sverdlovsk Region	357,595	99,847	94,175	945	1,230	890	874	83
Tyumen Region	514,471	210,767	202,216	562	782	511	470	58
Khanty-Mansiysky Autonomous Area — Yugra	252,740	117,521	113,746	196	243	201	197	7
Yamalo-Nenetsky Autonomous Area	85,357	38,597	36,134	26	91	63	63	19
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	176,374	54,649	52,336	340	448	247	210	32
Chelyabinsk Region	257,743	72,797	67,565	1,002	1,194	731	727	46
SIBERIA FEDERAL DISTRICT	1,480,934	402,002	388,931	3,509	5,706	3,300	3,165	391
Republic of Altai	12,315	1,303	1,286	13	73	0	0	0
Republic of Buryatia	86,187	15,635	15,547	81	469	101	98	6
Republic of Tyva	20,879	4,772	4,762	36	3	2	2	0
Republic of Khakassia	33,089	8,907	8,631	61	57	37	31	0
Altai Territory	142,506	32,259	31,820	261	371	287	279	78
Zabaykalskiy Territory	80,951	19,730	19,594	54	52	36	36	0
Krasnoyarsk Territory	263,712	81,375	77,031	783	701	458	446	61
Irkutsk Region	212,995	58,486	57,905	474	462	339	327	53
Kemerovo Region	190,771	43,498	41,687	402	1,236	398	387	24
Novosibirsk Region	224,369	74,144	71,988	686	1,237	984	968	133
Omsk Region	129,804	33,907	31,523	522	768	407	354	23
Tomsk Region	83,356	27,986	27,157	136	277	251	237	13
FAR EAST FEDERAL DISTRICT	514,107	133,984	130,575	475	2,323	1,491	1,433	103
Republic of Sakha (Yakutia)	93,824	29,445	28,782	52	92	83	83	0
Kamchatka Territory	26,492	6,058	5,925	10	244	72	72	0
Primorski Territory	134,578	29,207	28,666	174	1,336	824	771	37
Khabarovsk Territory	114,440	32,470	31,898	130	409	318	318	35
Amur Region	67,162	17,337	16,469	58	91	85	81	29
Magadan Region	16,519	4,179	4,084	1	14	13	12	0
Sakhalin Region	46,921	11,620	11,181	46	120	82	82	2
Jewish Autonomous Region	10,915	2,715	2,634	4	12	11	11	0
Chukotka Autonomous Area	3,256	953	936	0	5	3	3	0



Table 6.4.7

## Selected Indicators on Ruble-Denominated Loans Extended by Credit Institutions to Individuals-Residents

	28.02.2014										
	volume of consumer loans total, millions of rubles	housing loans					including:				
		number of extended loans, units	volume, millions of rubles	average weighted maturity, months	average weighted interest rate, %	number of extended loans, units	volume, millions of rubles	average weighted maturity, months	average weighted interest rate, %	number of extended loans, units	of which: mortgage loans
1	2	3	4	5	6	7	8	9	10		
RUSSIAN FEDERATION	1,160,835	123,768	203,544	178.9	12.3	117,656	197,194	181.2	12.3		
CENTRAL FEDERAL DISTRICT	365,723	30,037	63,342	190.1	12.2	29,474	61,963	192.6	12.2		
Belgorod Region	10,666	1,034	1,373	184.7	12.2	973	1,333	188.3	12.2		
Bryansk Region	6,624	1,047	1,328	182.4	12.3	1,024	1,311	182.9	12.2		
Vladimir Region	8,638	1,133	1,560	182.0	12.3	1,081	1,531	183.8	12.3		
Voronezh Region	14,458	2,023	2,787	183.9	12.2	1,983	2,769	184.5	12.2		
Ivanovo Region	5,720	865	1,119	168.8	12.3	854	1,111	169.5	12.3		
Kaluga Region	7,497	969	1,625	180.6	12.2	965	1,620	180.5	12.2		
Kostroma Region	3,972	658	743	173.5	12.2	654	740	173.5	12.2		
Kursk Region	7,574	985	1,318	189.6	12.2	954	1,305	190.4	12.1		
Lipetsk Region	7,578	898	1,138	189.2	12.3	879	1,133	189.8	12.3		
Moscow Region	74,631	6,291	15,817	191.8	12.2	6,220	15,671	192.4	12.2		
Orel Region	4,771	730	886	171.0	12.3	706	875	172.0	12.3		
Ryazan Region	7,167	1,276	1,684	171.9	12.3	1,244	1,662	173.5	12.3		
Smolensk Region	6,251	898	1,359	193.0	12.3	892	1,356	193.3	12.3		
Tambov Region	5,594	722	1,011	191.2	12.2	689	992	192.9	12.1		
Tver Region	8,039	1,117	1,749	189.1	12.2	1,108	1,743	189.5	12.2		
Tula Region	10,723	1,444	2,090	181.2	12.3	1,437	2,087	181.4	12.3		
Yaroslavl Region	8,740	1,220	1,575	167.1	12.3	1,209	1,570	167.4	12.3		
Moscow	167,080	6,727	24,180	197.2	12.1	6,602	23,154	202.9	12.1		
NORTH-WEST FEDERAL DISTRICT	132,253	13,572	24,245	166.8	12.7	13,368	24,074	167.1	12.7		
Republic of Karelia	5,603	624	914	168.5	12.3	616	911	168.8	12.3		
Republic of Komi	8,830	1,257	2,057	172.9	12.4	1,253	2,054	173.1	12.4		
Arkhangelsk Region	10,129	1,265	1,859	171.7	12.2	1,251	1,854	172.0	12.2		
Nenets Autonomous Area	432	31	70	210.6	11.9	31	70	210.6	11.9		
Arkhangelsk Region without Nenets Autonomous Area	9,697	1,234	1,789	170.1	12.2	1,220	1,784	170.5	12.2		

Table 6.4.7 (cont.)

1	2	3	4	5	6	7	8	9	10
Vologda Region	9,021	1,513	1,903	173.1	12.2	1,475	1,885	174.0	12.2
Kaliningrad Region	7,525	701	1,139	169.9	12.0	693	1,133	170.4	11.9
Leningrad Region	13,683	1,483	2,811	166.3	12.2	1,445	2,783	166.6	12.2
Murmansk Region	8,685	692	1,141	167.6	11.8	689	1,137	167.6	11.8
Novgorod Region	4,638	480	679	175.6	12.3	464	670	177.2	12.2
Pskov Region	4,197	501	675	162.3	11.8	478	664	163.8	11.8
St. Petersburg	59,942	5,056	11,067	163.0	13.3	5,004	10,983	163.3	13.3
<b>SOUTH FEDERAL DISTRICT</b>	<b>92,339</b>	<b>9,019</b>	<b>13,216</b>	<b>180.6</b>	<b>12.4</b>	<b>8,693</b>	<b>13,054</b>	<b>186.2</b>	<b>12.3</b>
Republic of Adigei (Adigeya)	2,528	186	300	168.5	12.5	186	300	168.5	12.5
Republic of Kalmykia	1,882	189	312	194.2	12.4	188	312	194.5	12.4
Krasnodar Territory	36,619	3,557	5,195	175.6	12.7	3,342	5,085	187.4	12.6
Astrakhan Region	7,258	780	1,168	189.9	11.9	764	1,156	191.0	11.9
Volgograd Region	14,207	1,640	2,289	185.8	12.2	1,628	2,281	186.1	12.2
Rostov Region	29,845	2,667	3,952	181.3	12.2	2,585	3,920	184.0	12.2
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>25,793</b>	<b>2,671</b>	<b>3,743</b>	<b>183.9</b>	<b>12.2</b>	<b>2,345</b>	<b>3,544</b>	<b>190.4</b>	<b>12.1</b>
Republic of Dagestan	2,472	239	400	164.6	11.6	177	337	193.3	11.5
Republic of Ingushetia	249	182	92	143.8	14.5	7	15	159.7	12.3
Kabardino-Balkar Republic	2,824	258	347	173.6	12.2	202	312	191.8	12.1
Karachai-Cherkess Republic	1,484	130	210	200.0	12.4	129	210	200.0	12.4
Republic of Northern Ossetia — Alania	2,713	240	411	197.8	12.4	240	411	197.8	12.4
Republic of Chechnya	1,268	21	46	195.6	11.6	21	46	195.6	11.6
Stavropol Territory	14,783	1,601	2,237	186.3	12.1	1,569	2,213	187.6	12.1
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>211,291</b>	<b>31,962</b>	<b>40,105</b>	<b>174.1</b>	<b>12.3</b>	<b>29,883</b>	<b>38,670</b>	<b>176.5</b>	<b>12.3</b>
Republic of Bashkortostan	31,375	4,871	5,499	165.2	12.5	3,311	4,402	176.8	12.4
Republic of Mariy-El	3,369	683	867	179.1	12.1	679	866	179.2	12.1
Republic of Mordovia	3,729	635	807	189.3	12.4	617	798	190.0	12.4
Republic of Tatarstan (Tatarstan)	27,616	4,615	5,734	164.0	12.3	4,455	5,621	165.9	12.3
Udmurt Republic	12,285	2,036	2,342	138.8	12.7	1,982	2,318	139.7	12.7
Chuvash Republic — Chuvashya	7,208	1,634	2,100	191.4	12.2	1,625	2,098	191.5	12.2
Perm Territory	21,453	3,053	3,862	184.2	12.9	2,970	3,812	185.2	12.9
Kirov Region	7,853	1,621	1,869	182.3	12.3	1,596	1,854	182.8	12.3
Nizhni Novgorod Region	26,213	2,975	4,338	171.0	12.2	2,906	4,302	171.7	12.1
Orenburg Region	13,638	1,728	2,248	196.1	11.9	1,698	2,229	196.7	11.9
Penza Region	7,348	1,089	1,420	185.5	12.2	1,074	1,413	186.2	12.2
Samara Region	25,078	3,512	4,621	173.5	12.3	3,491	4,598	173.9	12.3

Table 6.4.7 (end)

1	2	3	4	5	6	7	8	9	10
Saratov Region	14,611	1,845	2,465	190.1	12.1	1,825	2,447	190.4	12.1
Ulyanovsk Region	9,515	1,665	1,933	171.7	12.3	1,654	1,912	173.3	12.3
<b>URALS FEDERAL DISTRICT</b>	<b>122,559</b>	<b>13,995</b>	<b>23,419</b>	<b>184.6</b>	<b>12.3</b>	<b>12,285</b>	<b>21,337</b>	<b>188.3</b>	<b>12.2</b>
Kurgan Region	5,566	737	932	202.9	11.8	587	783	198.9	12.0
Sverdlovsk Region	39,038	3,863	6,475	176.8	12.3	3,305	5,507	180.7	12.2
Tyumen Region	50,611	5,033	10,729	200.0	12.3	4,662	10,439	203.0	12.2
Khanty-Mansiysky Autonomous Area — Yugra	22,563	2,113	5,081	214.5	12.2	2,035	4,988	216.3	12.2
Yamalo-Nenetsky Autonomous Area	8,314	749	1,821	204.5	11.8	704	1,775	206.7	11.8
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	19,734	2,171	3,827	178.6	12.5	1,923	3,676	183.3	12.5
Chelyabinsk Region	27,344	4,362	5,283	159.6	12.4	3,731	4,608	162.1	12.4
<b>SIBERIA FEDERAL DISTRICT</b>	<b>152,221</b>	<b>18,095</b>	<b>26,395</b>	<b>166.1</b>	<b>12.3</b>	<b>17,331</b>	<b>25,585</b>	<b>167.7</b>	<b>12.3</b>
Republic of Altai	1,296	69	91	155.1	12.4	63	88	160.6	12.4
Republic of Buryatia	8,635	715	1,089	182.9	12.4	708	1,064	182.1	12.4
Republic of Tyva	2,628	159	281	211.0	12.8	158	280	211.3	12.8
Republic of Khakassia	3,784	424	563	176.4	12.4	415	557	177.2	12.4
Altai Territory	16,417	2,052	2,533	166.7	12.2	2,033	2,524	167.1	12.1
Zabaykalskiy Territory	7,584	787	1,363	178.2	12.2	787	1,363	178.2	12.2
Krasnoyarsk Territory	20,991	3,050	4,894	173.5	12.3	2,652	4,368	180.5	12.3
Irkutsk Region	22,456	2,446	3,604	165.6	12.3	2,409	3,571	166.7	12.3
Kemerovo Region	20,740	2,343	3,129	134.8	12.5	2,265	3,067	136.7	12.4
Novosibirsk Region	24,045	3,174	4,802	150.5	12.5	3,080	4,759	151.4	12.4
Omsk Region	14,932	1,731	2,365	190.4	12.2	1,638	2,277	190.2	12.2
Tomsk Region	8,713	1,145	1,681	181.9	11.9	1,123	1,667	182.5	11.8
<b>FAR EAST FEDERAL DISTRICT</b>	<b>58,656</b>	<b>4,417</b>	<b>9,079</b>	<b>171.4</b>	<b>12.2</b>	<b>4,277</b>	<b>8,967</b>	<b>172.4</b>	<b>12.1</b>
Republic of Sakha (Yakutia)	8,934	867	1,789	172.2	12.5	827	1,766	173.5	12.4
Kamchatka Territory	3,446	261	505	167.3	11.8	239	489	171.3	11.7
Primorski Territory	16,927	1,149	2,161	173.2	11.9	1,127	2,146	173.8	11.9
Khabarovsk Territory	13,225	991	2,264	166.4	12.1	971	2,242	166.8	12.1
Amur Region	7,646	540	980	177.2	12.2	523	962	177.5	12.2
Magadan Region	1,931	160	368	179.1	12.4	157	365	180.4	12.4
Sakhalin Region	5,081	309	771	164.7	12.1	295	758	166.0	12.1
Jewish Autonomous Region	1,146	99	165	195.3	12.2	98	163	195.8	12.2
Chukotka Autonomous Area	320	41	76	184.5	13.0	40	76	185.3	13.0

Table 6.4.8

## Selected Indicators on Foreign Currency-Denominated Loans Extended by Credit Institutions to Individuals - Residents

	28.02.2014											
	volume of consumer loans total, millions of rubles	including:				of which:						
		housing loans				mortgage loans						
	number of extended loans, units	volume, millions of rubles	average weighted maturity, months	average weighted interest rate, %	number of extended loans, units	volume, millions of rubles	average weighted maturity, months	average weighted interest rate, %	number of extended loans, units	volume, millions of rubles	average weighted maturity, months	average weighted interest rate, %
1	2	4	5	6	7	8	9	10				
RUSSIAN FEDERATION	23,871	1,185	150.2	9.4	141	981	177.2	9.3				
CENTRAL FEDERAL DISTRICT	21,705	986	144.0	9.5	86	782	176.1	9.4				
Belgorod Region	5	2	122.0	9.0	1	2	122.0	9.0				
Bryansk Region	26	0	0.0	0.0	0	0	0.0	0.0				
Vladimir Region	9	0	0.0	0.0	0	0	0.0	0.0				
Voronezh Region	28	1	347.0	7.3	1	5	347.0	7.3				
Ivanovo Region	14	2	302.0	11.8	2	9	302.0	11.8				
Kaluga Region	23	1	122.0	10.5	1	4	122.0	10.5				
Kostroma Region	2	0	0.0	0.0	0	0	0.0	0.0				
Kursk Region	3	0	0.0	0.0	0	0	0.0	0.0				
Lipetsk Region	4	0	0.0	0.0	0	0	0.0	0.0				
Moscow Region	2,187	170	194.0	9.4	29	170	194.0	9.4				
Orel Region	9	1	182.0	9.5	1	3	182.0	9.5				
Ryazan Region	5	0	0.0	0.0	0	0	0.0	0.0				
Smolensk Region	27	2	175.2	11.7	2	12	175.2	11.7				
Tambov Region	10	0	0.0	0.0	0	0	0.0	0.0				
Tver Region	16	1	182.0	10.5	1	3	182.0	10.5				
Tula Region	10	0	0.0	0.0	0	0	0.0	0.0				
Yaroslavl Region	8	0	0.0	0.0	0	0	0.0	0.0				
Moscow	19,319	778	129.1	9.4	48	574	167.6	9.3				
NORTH-WEST FEDERAL DISTRICT	1,121	77	180.4	9.1	19	77	180.4	9.1				
Republic of Karelia	1	0	0.0	0.0	0	0	0.0	0.0				
Republic of Komi	1	0	0.0	0.0	0	0	0.0	0.0				

Table 6.4.8 (cont.)

1	2	3	4	5	6	7	8	9	10
Arkhangelsk Region	5	0	0	0.0	0.0	0	0	0.0	0.0
Nenets Autonomous Area	0	0	0	0.0	0.0	0	0	0.0	0.0
Arkhangelsk Region without Nenets Autonomous Area	5	0	0	0.0	0.0	0	0	0.0	0.0
Vologda Region	6	0	0	0.0	0.0	0	0	0.0	0.0
Kaliningrad Region	45	1	5	182.0	7.0	1	5	182.0	7.0
Leningrad Region	29	2	5	102.9	11.1	2	5	102.9	11.1
Murmansk Region	10	1	2	120.1	9.5	1	2	120.1	9.5
Novgorod Region	0	0	0	0.0	0.0	0	0	0.0	0.0
Pskov Region	1	0	0	0.0	0.0	0	0	0.0	0.0
St. Petersburg	1,023	15	65	187.4	9.1	15	65	187.4	9.1
<b>SOUTH FEDERAL DISTRICT</b>	<b>121</b>	<b>7</b>	<b>27</b>	<b>243.7</b>	<b>9.0</b>	<b>7</b>	<b>27</b>	<b>243.7</b>	<b>9.0</b>
Republic of Adigei (Adigeya)	2	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Kalmykia	1	0	0	0.0	0.0	0	0	0.0	0.0
Krasnodar Territory	42	3	5	182.8	9.9	3	5	182.8	9.9
Astrakhan Region	5	1	3	242.0	9.5	1	3	242.0	9.5
Volgograd Region	26	2	16	273.7	8.8	2	16	273.7	8.8
Rostov Region	45	1	3	183.0	8.2	1	3	183.0	8.2
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>75</b>	<b>3</b>	<b>20</b>	<b>91.1</b>	<b>9.6</b>	<b>3</b>	<b>20</b>	<b>91.1</b>	<b>9.6</b>
Republic of Dagestan	30	2	8	218.9	9.4	2	8	218.9	9.4
Republic of Ingushetia	0	0	0	0.0	0.0	0	0	0.0	0.0
Kabardino-Balkar Republic	0	0	0	0.0	0.0	0	0	0.0	0.0
Karachai-Cherkess Republic	0	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Northern Ossetia — Alania	2	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Chechnya	33	1	12	11.9	12.0	1	12	11.9	12.0
Stavropol Territory	10	0	0	0.0	0.0	0	0	0.0	0.0
<b>PRIVOLZHSKIY FEDERAL DISTRICT</b>	<b>268</b>	<b>10</b>	<b>25</b>	<b>216.1</b>	<b>9.9</b>	<b>10</b>	<b>25</b>	<b>216.1</b>	<b>9.9</b>
Republic of Bashkortostan	18	2	5	75.0	11.2	2	5	75.0	11.2
Republic of Mariy-El	0	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Mordovia	3	1	3	242.0	9.8	1	3	242.0	9.8
Republic of Tatarstan (Tatarstan)	45	0	0	0.0	0.0	0	0	0.0	0.0
Udmurt Republic	19	0	0	0.0	0.0	0	0	0.0	0.0
Chuvash Republic — Chuvasiya	5	1	3	242.0	9.8	1	3	242.0	9.8
Perm Territory	14	1	2	182.0	9.5	1	2	182.0	9.5
Kirov Region	3	0	0	0.0	0.0	0	0	0.0	0.0
Nizhni Novgorod Region	27	1	2	86.0	8.8	1	2	86.0	8.8
Orenburg Region	7	0	0	0.0	0.0	0	0	0.0	0.0

Table 6.4.8 (end)

1	2	3	4	5	6	7	8	9	10
Penza Region	8	1	4	302.0	11.6	1	4	302.0	11.6
Samara Region	96	3	6	292.5	8.4	3	6	292.5	8.4
Saratov Region	20	0	0	0.0	0.0	0	0	0.0	0.0
Ulyanovsk Region	3	0	0	0.0	0.0	0	0	0.0	0.0
<b>URALS FEDERAL DISTRICT</b>	<b>175</b>	<b>6</b>	<b>13</b>	<b>239.9</b>	<b>10.5</b>	<b>6</b>	<b>13</b>	<b>239.9</b>	<b>10.5</b>
Kurgan Region	1	0	0	0.0	0.0	0	0	0.0	0.0
Sverdlovsk Region	37	3	6	201.4	10.1	3	6	201.4	10.1
Tyumen Region	120	3	7	269.7	10.7	3	7	269.7	10.7
Khanty-Mansiysky Autonomous Area — Yugra	1	0	0	0.0	0.0	0	0	0.0	0.0
Yamalo-Nenetsky Autonomous Area	9	0	0	0.0	0.0	0	0	0.0	0.0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	110	3	7	269.7	10.7	3	7	269.7	10.7
Chelyabinsk Region	17	0	0	0.0	0.0	0	0	0.0	0.0
<b>SIBERIA FEDERAL DISTRICT</b>	<b>305</b>	<b>2</b>	<b>14</b>	<b>240.7</b>	<b>7.8</b>	<b>2</b>	<b>14</b>	<b>240.7</b>	<b>7.8</b>
Republic of Altai	0	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Buryatia	124	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Tyva	0	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Khakassia	0	0	0	0.0	0.0	0	0	0.0	0.0
Altai Territory	16	1	4	242.0	8.8	1	4	242.0	8.8
Zabaykalskiy Territory	2	0	0	0.0	0.0	0	0	0.0	0.0
Krasnoyarsk Territory	18	0	0	0.0	0.0	0	0	0.0	0.0
Irkutsk Region	22	0	0	0.0	0.0	0	0	0.0	0.0
Kemerovo Region	16	0	0	0.0	0.0	0	0	0.0	0.0
Novosibirsk Region	53	0	0	0.0	0.0	0	0	0.0	0.0
Omsk Region	49	1	10	240.2	7.4	1	10	240.2	7.4
Tomsk Region	5	0	0	0.0	0.0	0	0	0.0	0.0
<b>FAR EAST FEDERAL DISTRICT</b>	<b>101</b>	<b>8</b>	<b>23</b>	<b>91.6</b>	<b>8.5</b>	<b>8</b>	<b>23</b>	<b>91.6</b>	<b>8.5</b>
Republic of Sakha (Yakutia)	2	0	0	0.0	0.0	0	0	0.0	0.0
Kamchatka Territory	0	0	0	0.0	0.0	0	0	0.0	0.0
Primorski Territory	90	8	23	91.6	8.5	8	23	91.6	8.5
Khabarovsk Territory	6	0	0	0.0	0.0	0	0	0.0	0.0
Amur Region	0	0	0	0.0	0.0	0	0	0.0	0.0
Magadan Region	1	0	0	0.0	0.0	0	0	0.0	0.0
Sakhalin Region	1	0	0	0.0	0.0	0	0	0.0	0.0
Jewish Autonomous Region	0	0	0	0.0	0.0	0	0	0.0	0.0
Chukotka Autonomous Area	1	0	0	0.0	0.0	0	0	0.0	0.0

Table 6.4.9

## Structure of Investment Portfolio of Credit Institutions

(millions of rubles)

	28.02.2014				
	investment in debt obligations		investment in equity securities	equity in subsidiary and associated joint stock companies	other equity
	total	Federal government securities and the Bank of Russia bonds (at balance-sheet value, regardless revaluations)			
1	2	3	4	5	6
RUSSIAN FEDERATION	6,332,457.4	1,181,896.4	764,094.9	626,357.1	367,732.3
<b>CENTRAL FEDERAL DISTRICT</b>	<b>5,692,905.1</b>	<b>1,086,808.2</b>	<b>674,135.6</b>	<b>620,134.0</b>	<b>362,572.4</b>
Belgorod Region	1,328.2	0.0	1.3	0.0	0.0
Bryansk Region	0.0	0.0	0.0	0.0	0.0
Vladimir Region	102.6	28.4	213.7	2.2	9.5
Voronezh Region	1,342.9	75.7	1.6	0.0	3.3
Ivanovo Region	1,782.7	379.5	16.8	0.0	3.1
Kaluga Region	309.9	309.9	586.0	0.0	0.0
Kostroma Region	17,674.3	5.7	4.6	0.0	143.0
Kursk Region	1,320.5	1,027.2	0.0	0.0	4.1
Lipetsk Region	2,204.8	333.8	0.0	0.0	59.6
Moscow Region	11,758.2	2,458.6	605.2	0.0	0.2
Orel Region	605.1	0.0	105.0	0.0	61.2
Ryazan Region	1,421.7	1,096.8	219.8	0.0	84.3
Smolensk Region	87.5	0.0	1.6	0.0	0.0
Tambov Region	0.0	0.0	0.0	0.0	0.0
Tver Region	371.7	131.3	0.1	0.0	0.3
Tula Region	280.5	40.7	11.3	0.0	0.0
Yaroslavl Region	11.2	0.0	0.0	0.0	2.1
Moscow	5,652,303.3	1,080,920.5	672,368.5	620,131.7	362,201.7
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>276,006.9</b>	<b>18,585.1</b>	<b>28,171.0</b>	<b>4,974.9</b>	<b>1,612.4</b>
Republic of Karelia	0.0	0.0	0.0	0.0	0.2
Republic of Komi	1,098.9	548.5	121.6	0.0	0.0
Arkhangelsk Region	0.0	0.0	0.0	0.0	0.1
Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0
Arkhangelsk Region without Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.1
Vologda Region	7,309.2	1,005.2	23.0	1.0	3.1
Kaliningrad Region	3,481.6	52.5	7.5	0.0	510.1
Leningrad Region	723.8	168.0	380.6	0.0	0.0
Murmansk Region	934.0	950.0	0.0	0.0	268.1
Novgorod Region	846.6	334.7	137.5	0.0	0.0
Pskov Region	176.2	0.0	0.0	0.0	0.0
St. Petersburg	261,436.5	15,526.2	27,500.9	4,973.8	830.8
<b>SOUTH FEDERAL DISTRICT</b>	<b>13,179.2</b>	<b>3,847.2</b>	<b>7,449.6</b>	<b>25.2</b>	<b>174.3</b>
Republic of Adigei (Adigeya)	13.1	12.9	1.3	0.0	2.0
Republic of Kalmykia	0.0	0.0	0.0	0.0	0.0
Krasnodar Territory	9,475.1	2,956.4	6,842.4	0.0	103.2
Astrakhan Region	935.8	537.2	214.8	5.3	2.0
Volgograd Region	1,343.8	195.6	10.7	0.0	0.0
Rostov Region	1,411.4	145.1	380.5	19.9	67.0
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>1,057.2</b>	<b>163.4</b>	<b>52.5</b>	<b>0.0</b>	<b>44.9</b>
Republic of Daghestan	0.0	0.0	16.0	0.0	44.9
Republic of Ingushetia	0.0	0.0	0.0	0.0	0.0
Kabardino-Balkar Republic	4.6	0.0	17.7	0.0	0.0
Karachai-Cherkess Republic	0.0	0.0	16.4	0.0	0.0

Table 6.4.9 (end)

(millions of rubles)

1	2	3	4	5	6
Republic of Northern Ossetia — Alania	0.0	0.0	0.0	0.0	0.0
Republic of Chechnya	0.0	0.0	0.0	0.0	0.0
Stavropol Territory	1,052.6	163.4	2.4	0.0	0.1
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>140,313.4</b>	<b>33,372.3</b>	<b>32,151.6</b>	<b>1,177.4</b>	<b>1,851.3</b>
Republic of Bashkortostan	8,566.3	1,847.9	818.9	0.0	332.5
Republic of Mariy-El	0.0	0.0	0.0	0.0	0.0
Republic of Mordovia	302.7	122.8	42.8	0.0	18.5
Republic of Tatarstan (Tatarstan)	83,677.2	23,531.2	13,715.4	762.6	1,123.4
Udmurt Republic	2,986.5	149.9	0.0	0.0	1.4
Chuvash Republic — Chuvashya	770.9	257.7	265.3	0.0	0.0
Perm Territory	1,419.1	0.0	2,396.4	0.0	117.5
Kirov Region	4,765.1	46.9	87.3	0.0	0.2
Nizhni Novgorod Region	10,575.8	2,867.1	5,267.9	0.0	80.0
Orenburg Region	5,814.0	177.0	691.3	35.2	21.3
Penza Region	203.4	102.5	0.0	0.0	0.0
Samara Region	19,401.1	3,314.9	6,404.5	379.6	156.3
Saratov Region	1,831.3	954.6	2,380.1	0.0	0.0
Ulyanovsk Region	0.0	0.0	81.6	0.0	0.1
<b>URALS FEDERAL DISTRICT</b>	<b>153,967.2</b>	<b>30,618.4</b>	<b>18,842.9</b>	<b>3.6</b>	<b>820.5</b>
Kurgan Region	0.0	0.0	0.0	0.0	20.0
Sverdlovsk Region	80,900.3	9,511.9	10,024.4	3.6	162.5
Tyumen Region	54,777.9	14,000.9	8,684.7	0.0	536.7
Khanty-Mansiysky Autonomous Area — Yugra	45,849.8	8,142.2	8,240.8	0.0	121.0
Yamalo-Nenetsky Autonomous Area	0.0	0.0	57.4	0.0	0.0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo- Nenetsky Autonomous Area	8,928.2	5,858.6	386.4	0.0	415.7
Chelyabinsk Region	18,289.0	7,105.7	133.8	0.0	101.4
<b>SIBERIA FEDERAL DISTRICT</b>	<b>26,221.3</b>	<b>3,270.8</b>	<b>2,153.4</b>	<b>0.0</b>	<b>208.8</b>
Republic of Altai	16.7	0.0	0.0	0.0	0.0
Republic of Buryatia	83.6	0.0	470.5	0.0	0.0
Republic of Tyva	0.0	0.0	0.0	0.0	0.0
Republic of Khakassia	14.5	14.7	0.0	0.0	0.0
Altai Territory	240.7	38.0	58.4	0.0	79.8
Zabaykalskiy Territory	0.0	0.0	0.0	0.0	0.0
Krasnoyarsk Territory	1,077.4	4.2	1.2	0.0	8.3
Irkutsk Region	428.7	7.3	220.7	0.0	0.0
Kemerovo Region	2,288.9	1,000.5	58.3	0.0	81.8
Novosibirsk Region	17,648.5	1,517.6	415.1	0.0	0.0
Omsk Region	3,518.6	301.1	927.5	0.0	36.7
Tomsk Region	903.7	387.4	1.7	0.0	2.1
<b>FAR EAST FEDERAL DISTRICT</b>	<b>28,807.1</b>	<b>5,231.0</b>	<b>1,138.2</b>	<b>42.1</b>	<b>447.6</b>
Republic of Sakha (Yakutia)	1,757.7	130.0	376.5	0.0	33.4
Kamchatka Territory	604.1	102.5	35.5	42.1	18.1
Primorski Territory	13,230.1	4,576.7	79.2	0.0	6.1
Khabarovsk Territory	0.0	0.0	0.0	0.0	0.0
Amur Region	12,709.7	420.3	7.6	0.0	340.9
Magadan Region	0.0	0.0	0.0	0.0	0.0
Sakhalin Region	505.6	1.5	639.3	0.0	49.1
Jewish Autonomous Region	0.0	0.0	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0	0.0	0.0



Table 6.4.10

## Discounted Bills

(millions of rubles)

	28.02.2014		
	discounted bills denominated in rubles		discounted bills denominated in foreign currency
	total	of which: bills issued and guaranteed by authorities of constituent entities of RF and local authorities	
1	2	3	4
RUSSIAN FEDERATION	203,698.8	0.0	49,140.4
<b>CENTRAL FEDERAL DISTRICT</b>	<b>166,985.6</b>	<b>0.0</b>	<b>43,836.4</b>
Belgorod Region	261.0	0.0	75.5
Bryansk Region	0.0	0.0	0.0
Vladimir Region	0.0	0.0	0.0
Voronezh Region	138.3	0.0	0.0
Ivanovo Region	25.3	0.0	150.3
Kaluga Region	0.0	0.0	0.0
Kostroma Region	28.6	0.0	0.0
Kursk Region	512.8	0.0	0.0
Lipetsk Region	220.9	0.0	0.0
Moscow Region	587.4	0.0	264.6
Orel Region	0.0	0.0	0.0
Ryazan Region	165.4	0.0	0.0
Smolensk Region	0.0	0.0	0.0
Tambov Region	0.0	0.0	0.0
Tver Region	0.0	0.0	0.0
Tula Region	197.3	0.0	0.0
Yaroslavl Region	217.4	0.0	0.0
Moscow	164,631.3	0.0	43,345.9
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>7,525.2</b>	<b>0.0</b>	<b>4,107.4</b>
Republic of Karelia	0.0	0.0	0.0
Republic of Komi	0.0	0.0	58.7
Arkhangelsk Region	0.0	0.0	0.0
Nenets Autonomous Area	0.0	0.0	0.0
Arkhangelsk Region without Nenets Autonomous Area	0.0	0.0	0.0
Vologda Region	587.6	0.0	0.0
Kaliningrad Region	0.0	0.0	0.0
Leningrad Region	316.0	0.0	0.0
Murmansk Region	0.0	0.0	0.0
Novgorod Region	561.8	0.0	0.0
Pskov Region	0.0	0.0	0.0
St. Petersburg	6,059.8	0.0	4,048.8
<b>SOUTH FEDERAL DISTRICT</b>	<b>3,231.4</b>	<b>0.0</b>	<b>0.0</b>
Republic of Adigei (Adigeya)	0.0	0.0	0.0
Republic of Kalmykia	0.0	0.0	0.0
Krasnodar Territory	2,531.2	0.0	0.0
Astrakhan Region	430.4	0.0	0.0
Volgograd Region	116.8	0.0	0.0
Rostov Region	153.0	0.0	0.0
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>43.7</b>	<b>0.0</b>	<b>0.0</b>
Republic of Dagestan	0.0	0.0	0.0
Republic of Ingushetia	0.0	0.0	0.0
Kabardino-Balkar Republic	0.0	0.0	0.0
Karachai-Cherkess Republic	0.0	0.0	0.0

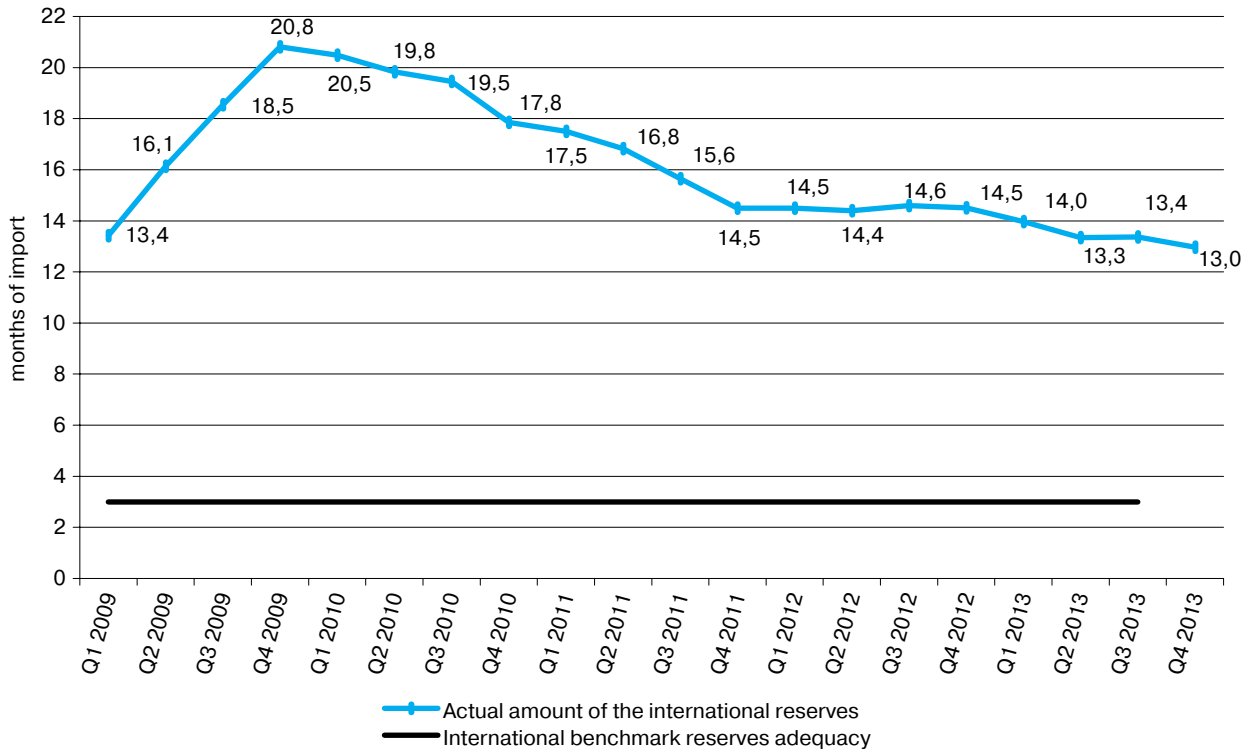
Table 6.4.10 (end)

(millions of rubles)

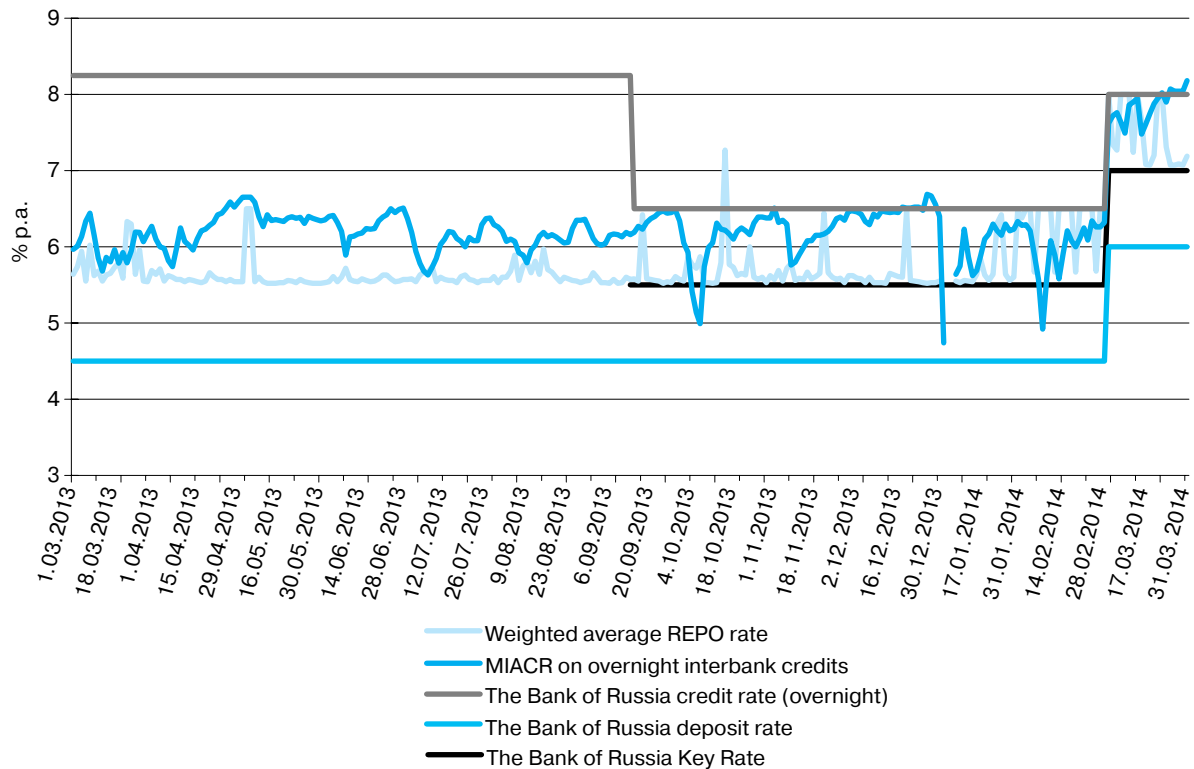
1	2	3	4
Republic of Northern Ossetia — Alania	0.0	0.0	0.0
Republic of Chechnya	0.0	0.0	0.0
Stavropol Territory	43.7	0.0	0.0
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>17,711.0</b>	<b>0.0</b>	<b>315.5</b>
Republic of Bashkortostan	835.4	0.0	0.0
Republic of Mariy-El	218.6	0.0	0.0
Republic of Mordovia	64.4	0.0	0.0
Republic of Tatarstan (Tatarstan)	5,772.7	0.0	49.7
Udmurt Republic	533.2	0.0	0.0
Chuvash Republic — Chuvashya	326.0	0.0	0.0
Perm Territory	618.2	0.0	0.0
Kirov Region	435.0	0.0	0.0
Nizhni Novgorod Region	4,165.2	0.0	177.7
Orenburg Region	3,767.8	0.0	58.3
Penza Region	35.2	0.0	0.0
Samara Region	822.5	0.0	29.8
Saratov Region	116.8	0.0	0.0
Ulyanovsk Region	0.0	0.0	0.0
<b>URALS FEDERAL DISTRICT</b>	<b>5,016.6</b>	<b>0.0</b>	<b>251.7</b>
Kurgan Region	0.0	0.0	0.0
Sverdlovsk Region	1,733.8	0.0	0.0
Tyumen Region	3,011.1	0.0	143.6
Khanty-Mansiysky Autonomous Area — Yugra	369.9	0.0	0.0
Yamalo-Nenetsky Autonomous Area	0.0	0.0	0.0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo- Nenetsky Autonomous Area	2,641.2	0.0	143.6
Chelyabinsk Region	271.7	0.0	108.1
<b>SIBERIA FEDERAL DISTRICT</b>	<b>2,245.9</b>	<b>0.0</b>	<b>629.5</b>
Republic of Altai	207.3	0.0	0.0
Republic of Buryatia	589.0	0.0	0.0
Republic of Tyva	0.0	0.0	0.0
Republic of Khakassia	0.0	0.0	0.0
Altai Territory	53.5	0.0	0.0
Zabaykalskiy Territory	0.0	0.0	0.0
Krasnoyarsk Territory	21.8	0.0	0.0
Irkutsk Region	150.9	0.0	0.0
Kemerovo Region	13.2	0.0	0.0
Novosibirsk Region	106.3	0.0	0.0
Omsk Region	981.8	0.0	629.5
Tomsk Region	121.9	0.0	0.0
<b>FAR EAST FEDERAL DISTRICT</b>	<b>939.4</b>	<b>0.0</b>	<b>0.0</b>
Republic of Sakha (Yakutia)	737.9	0.0	0.0
Kamchatka Territory	24.0	0.0	0.0
Primorski Territory	45.9	0.0	0.0
Khabarovsk Territory	90.1	0.0	0.0
Amur Region	0.0	0.0	0.0
Magadan Region	0.0	0.0	0.0
Sakhalin Region	41.5	0.0	0.0
Jewish Autonomous Region	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0

## 7. CHARTS AND DIAGRAMS

### 7.1. International Reserves Adequacy (international reserves in months of import)<sup>1</sup>

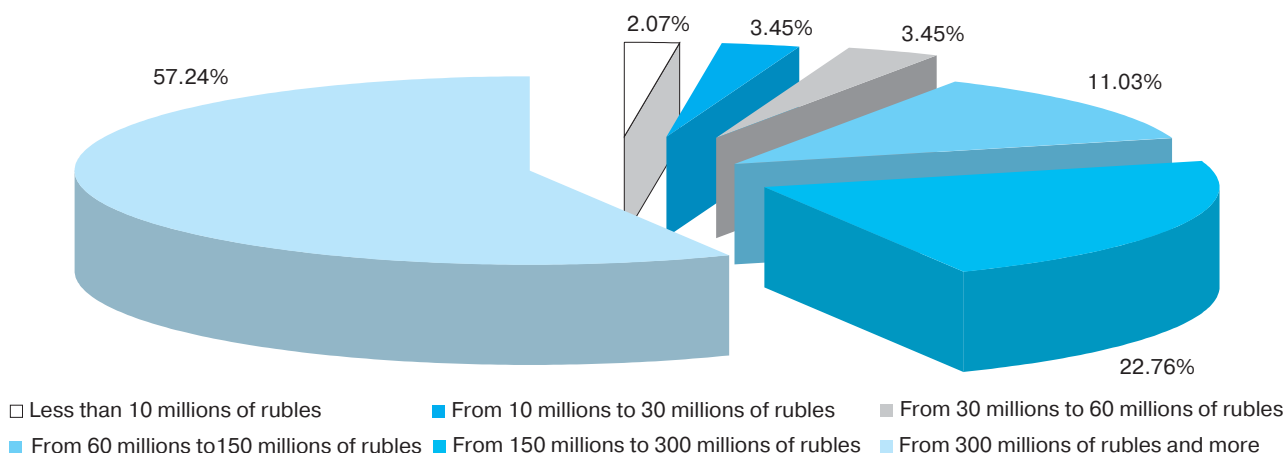


### 7.2. Interest Rates Dynamics in March, 2013 – March, 2014

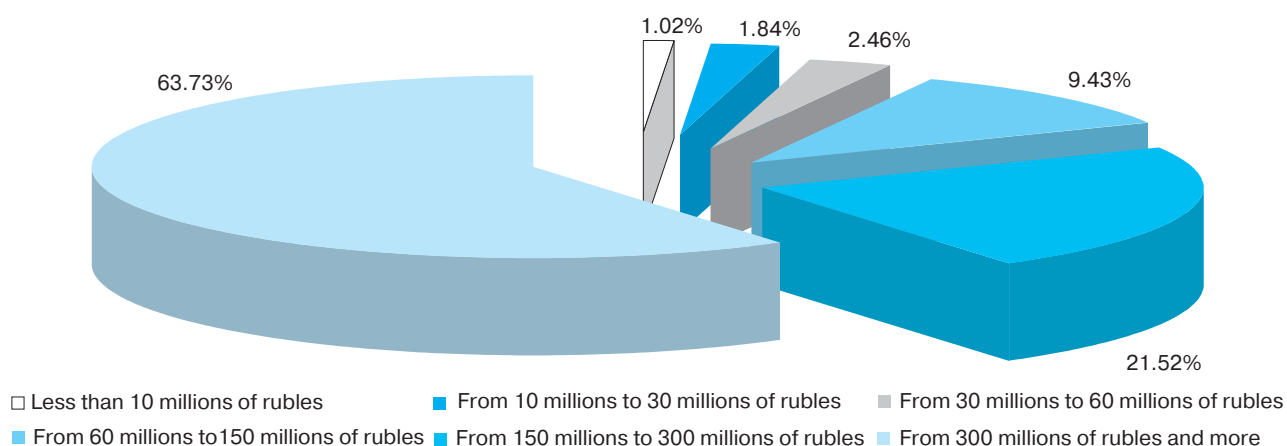


<sup>1</sup> See also the methodological comments to the table 1.14 "International Reserves of the Russian Federation".

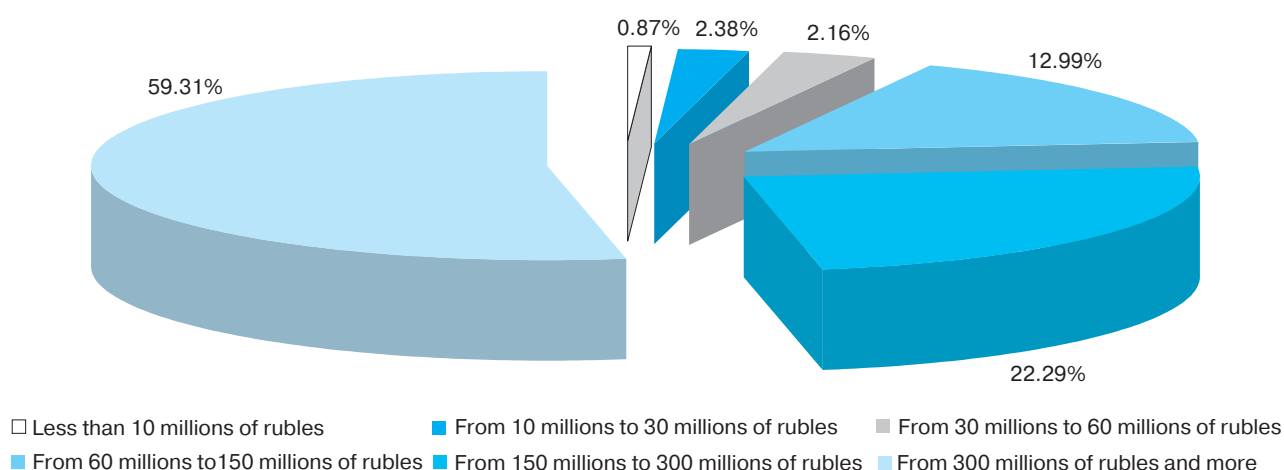
**7.3. Credit Institutions under the General Agreements with the Bank of Russia on Deposit Operations in Accordance with the Bank of Russia Regulation No. 404-P, on 9.08.2013 Grouped by Size of Registered Authorized Capital as of 31.03.2014**



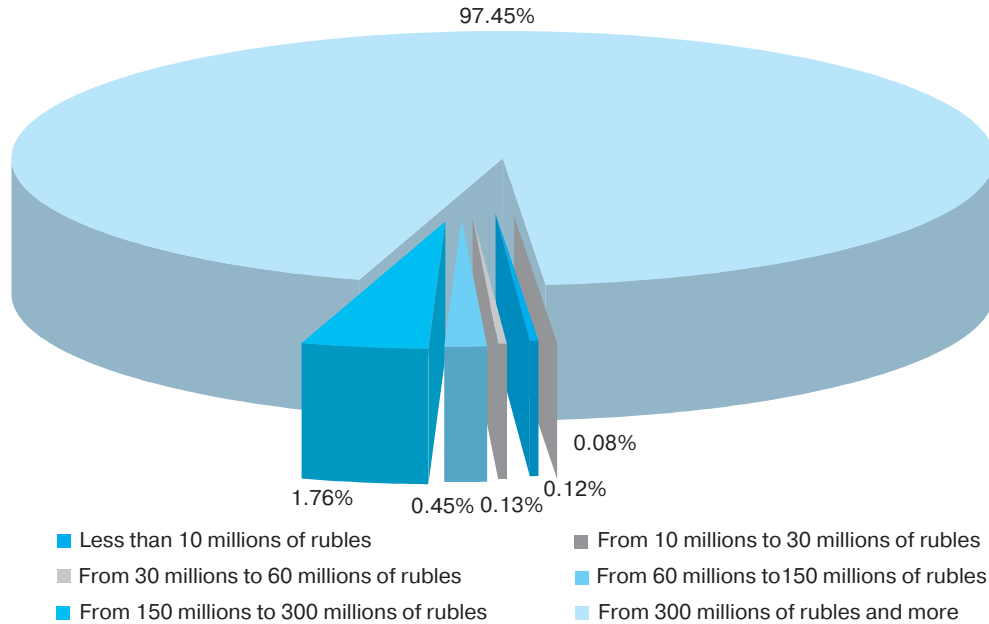
**7.4. Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No. 236-P, on 4.08.2003, Grouped by Size of Registered Authorized Capital as of 31.03.2014**



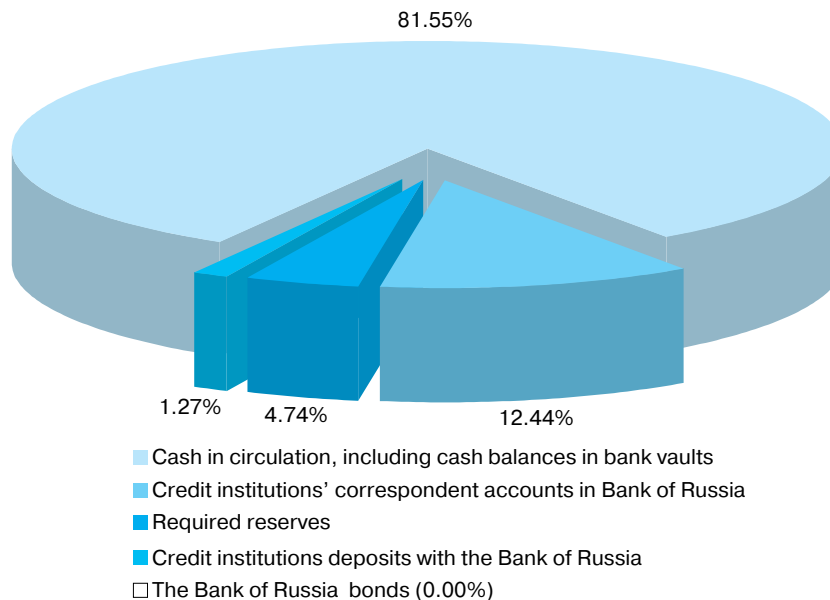
**7.5. Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No.312-P on 12.11.2007, Grouped by Size of Registered Authorized Capital as of 31.03.2014**



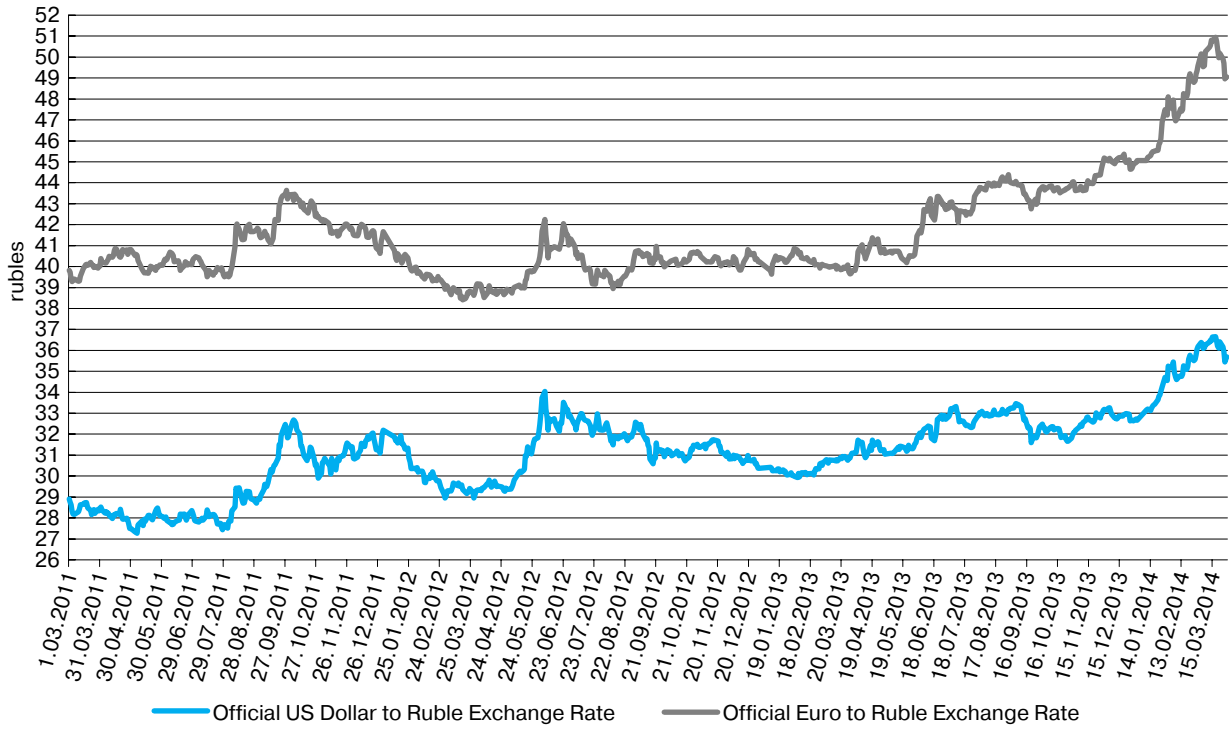
**7.6. Averaged Amount of Required Reserves of Credit Institutions Exercising the Averaging Right within Averaging Period from April 10 to May 10, 2014  
(Credit Institutions Grouped by Size of Registered Authorized Capital)**



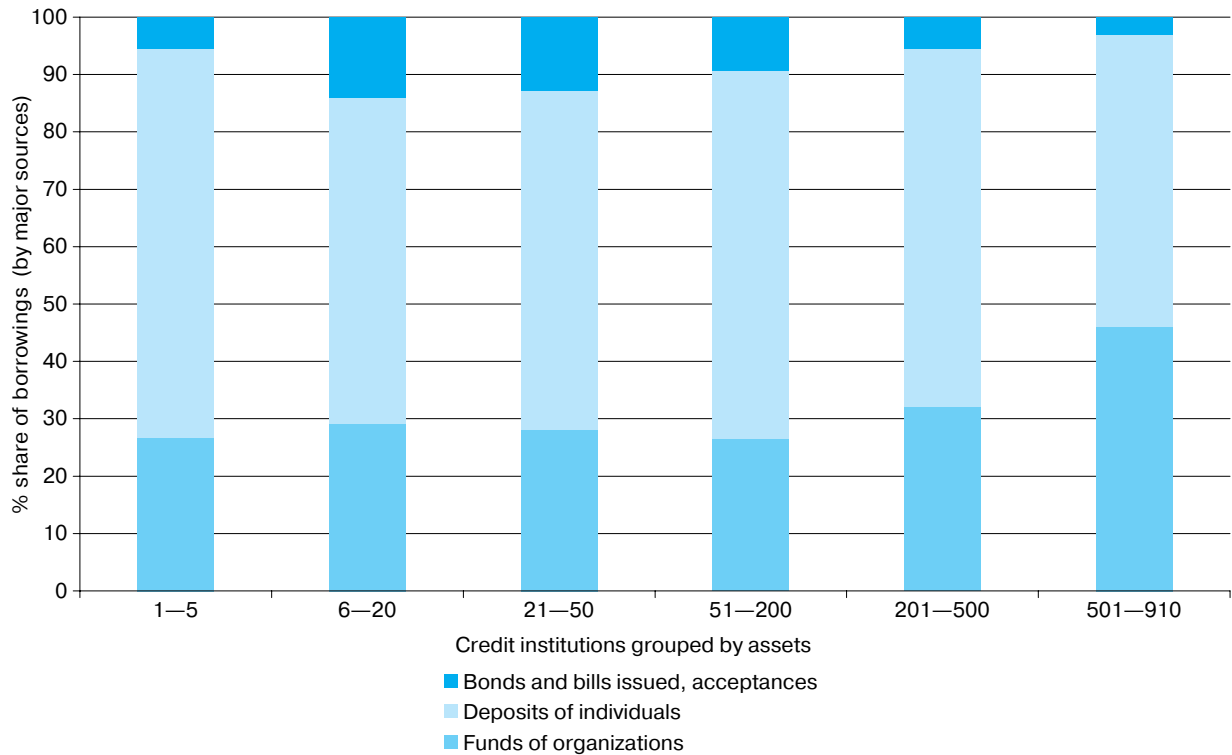
**7.7. Structure of Broad Monetary Base as of 31.03.2014**



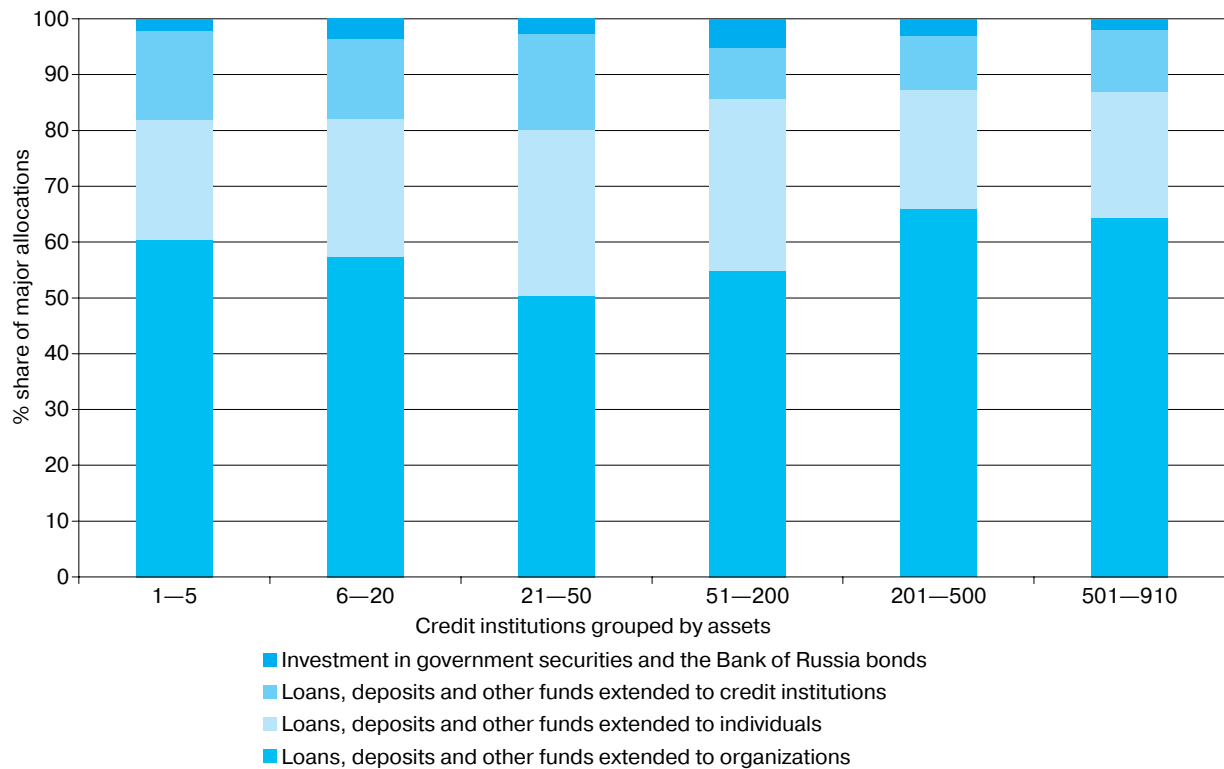
### 7.8. Official Ruble Exchange Rate Dynamics in March, 2011 – March, 2014



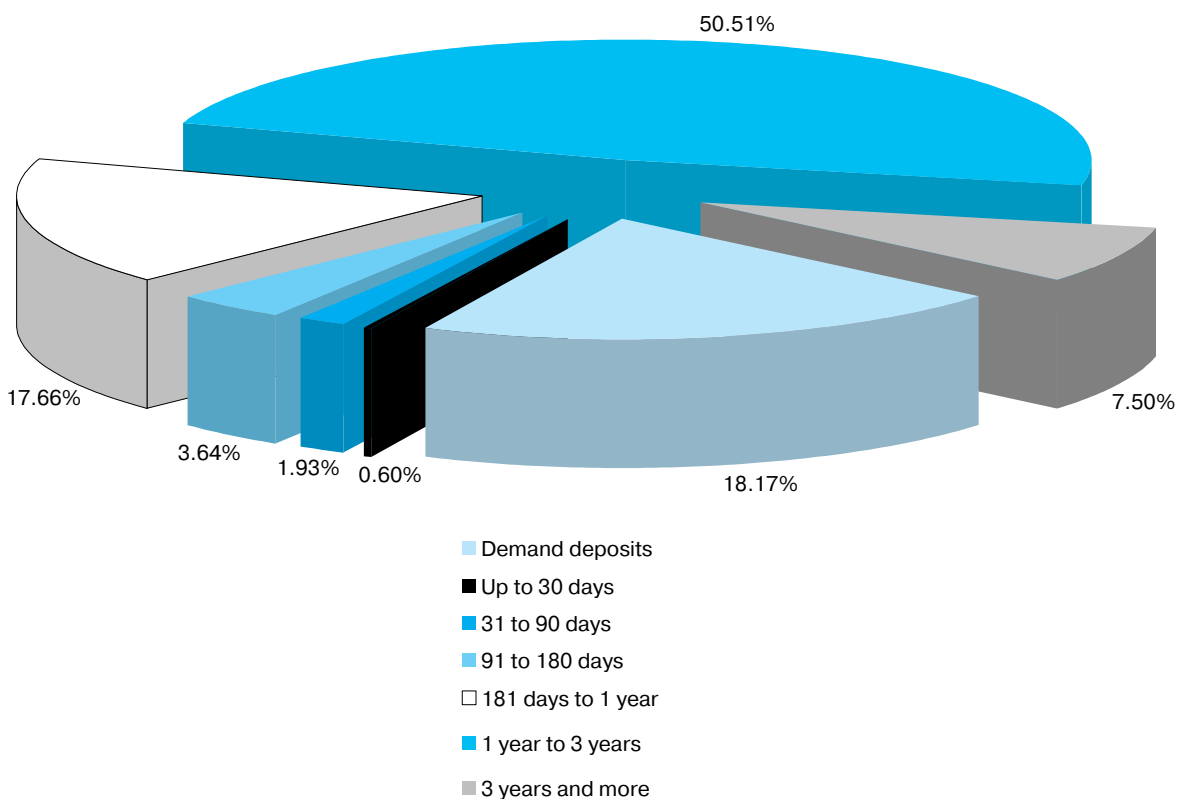
### 7.9. Comparative Data on Main Sources of Borrowing by Credit Institutions as of 28.02.2014 (Based on Credit Institutions Grouped by Assets)



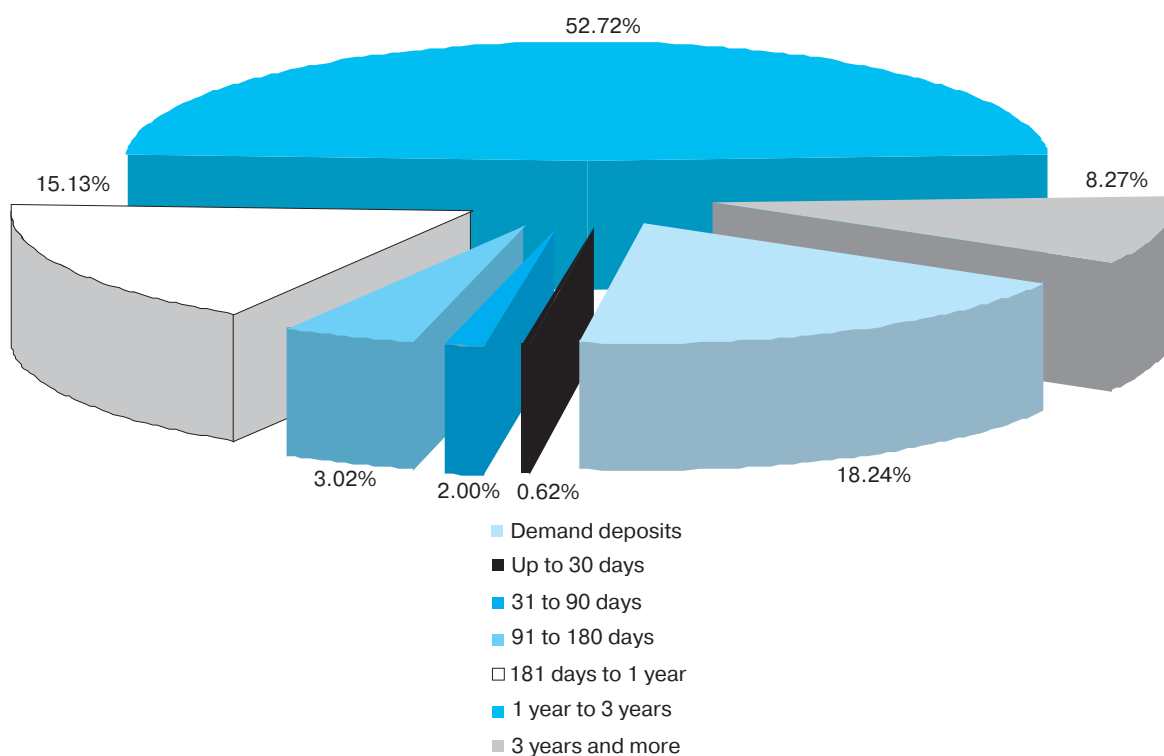
### 7.10. Comparative Data on Main Allocations of Funds by Credit Institutions as of 28.02.2014 (Based on Credit Institutions Grouped by Assets)



### 7.11. Structure of Individual Deposits Denominated in Rubles as of 28.02.2013

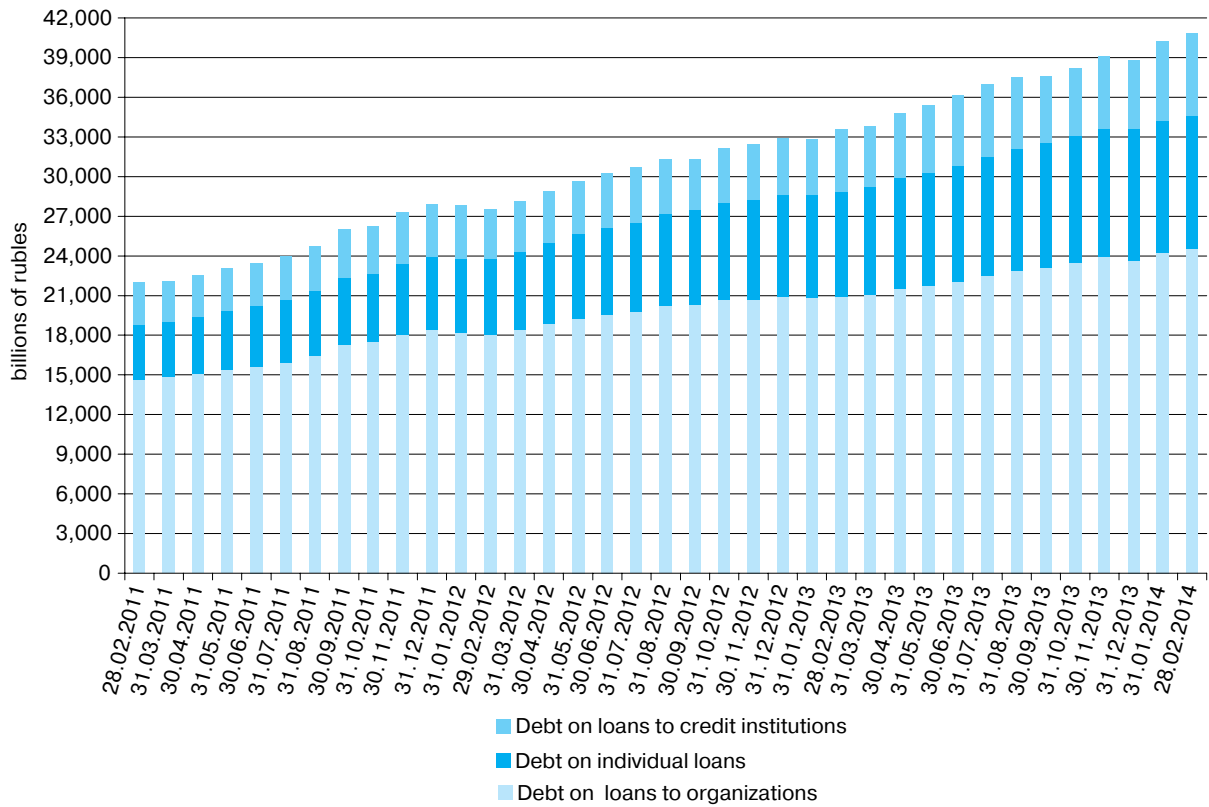


### as of 28.02.2014

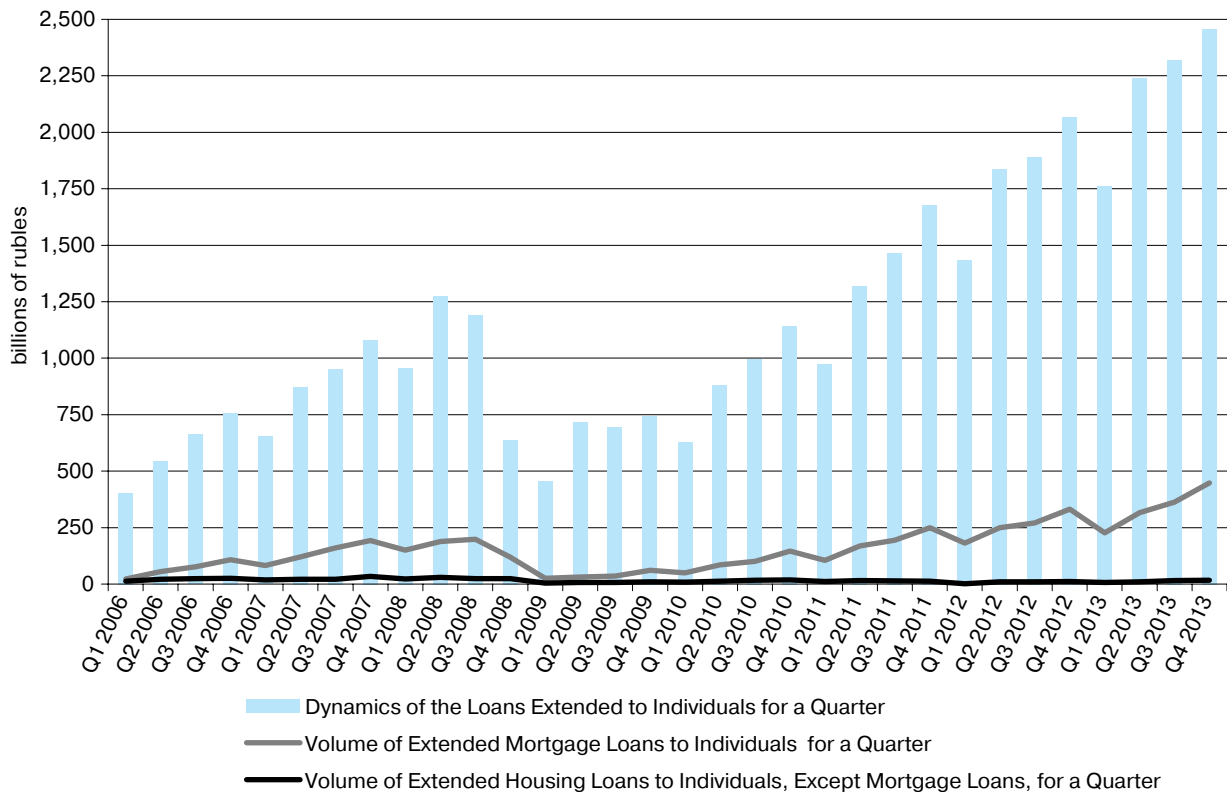




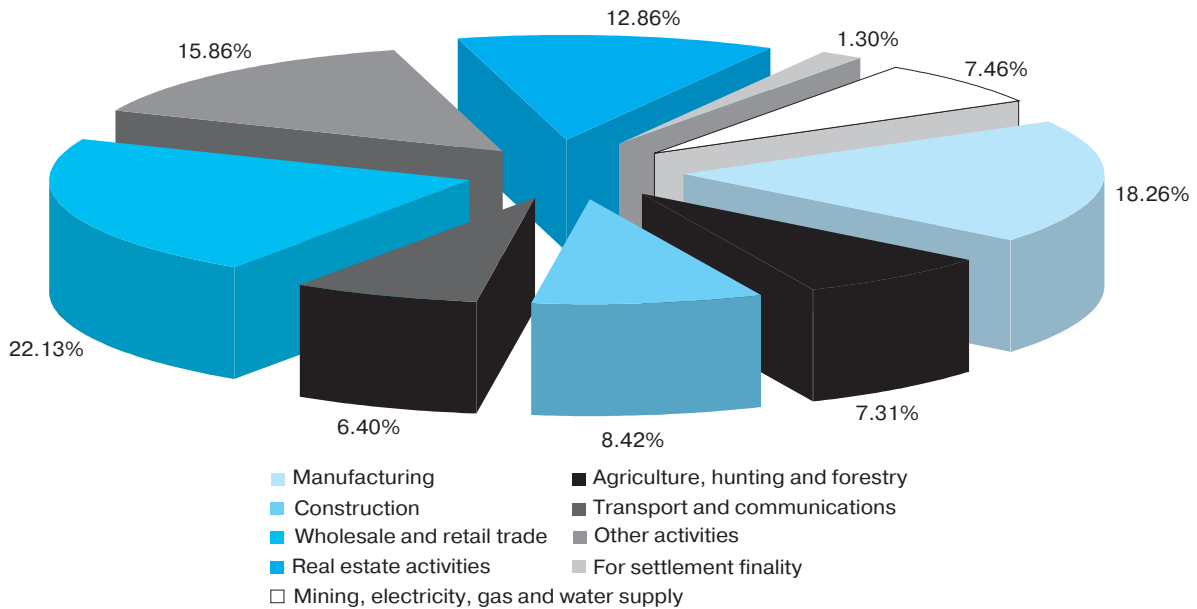
### 7.12. Dynamics of Debt on Loans Extended



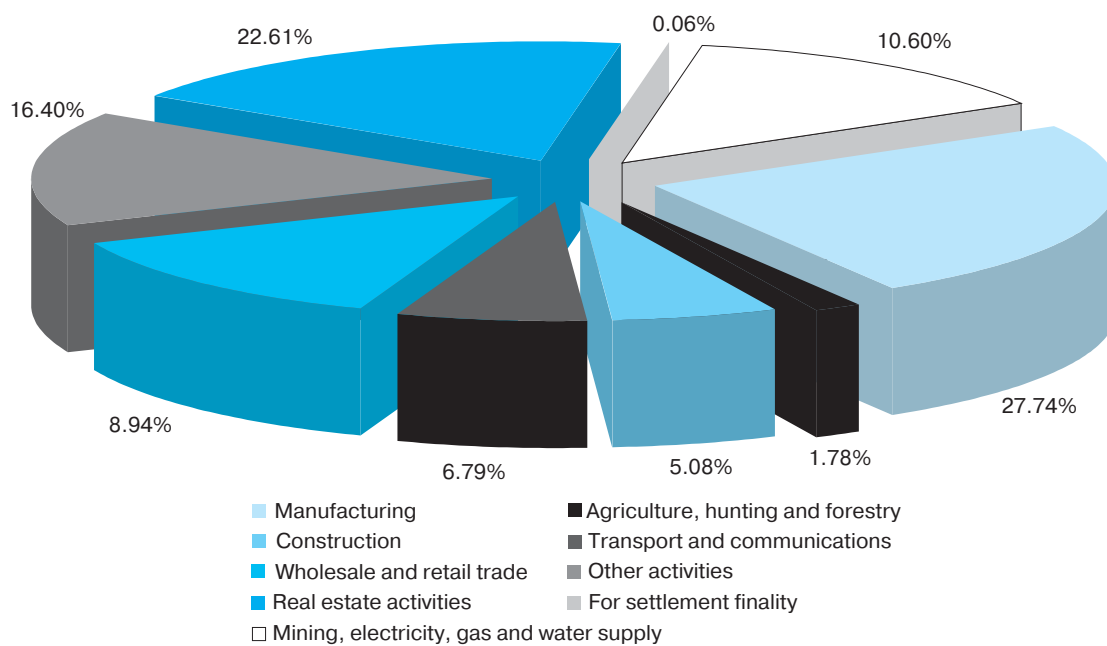
### 7.13. Loans Extended by the Credit Institutions to Individuals, for a Quarter (Including by some Purpose Loans)



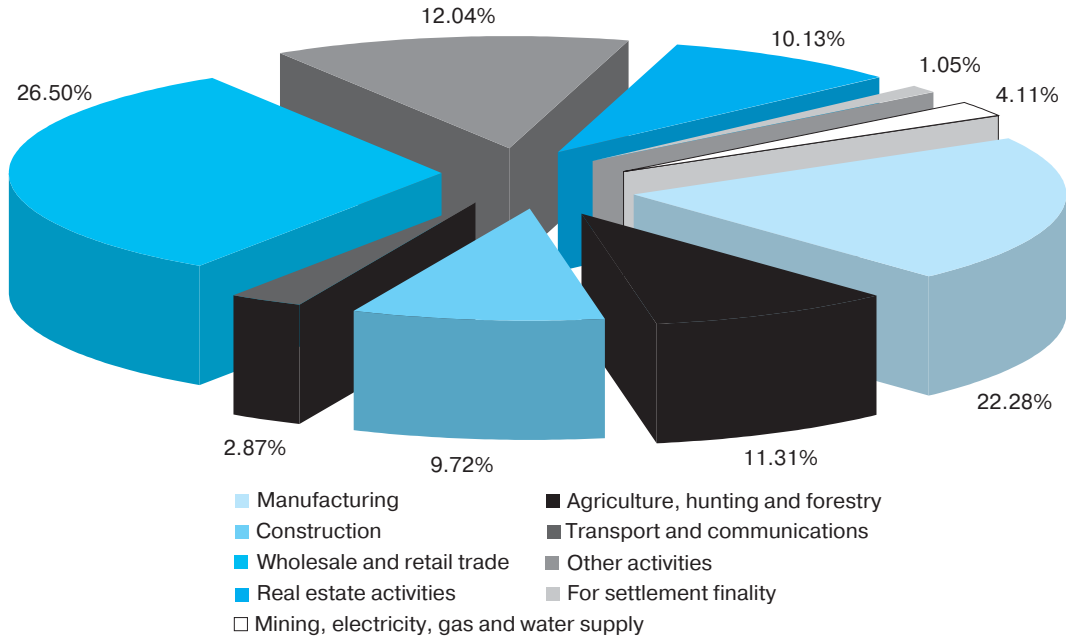
**7.14. Structure of Ruble - Denominated Loans  
Extended to Legal Entities - Residents and Individual Entrepreneurs  
(by Economic Activities and Fund Use)  
as of 28.02.2014**



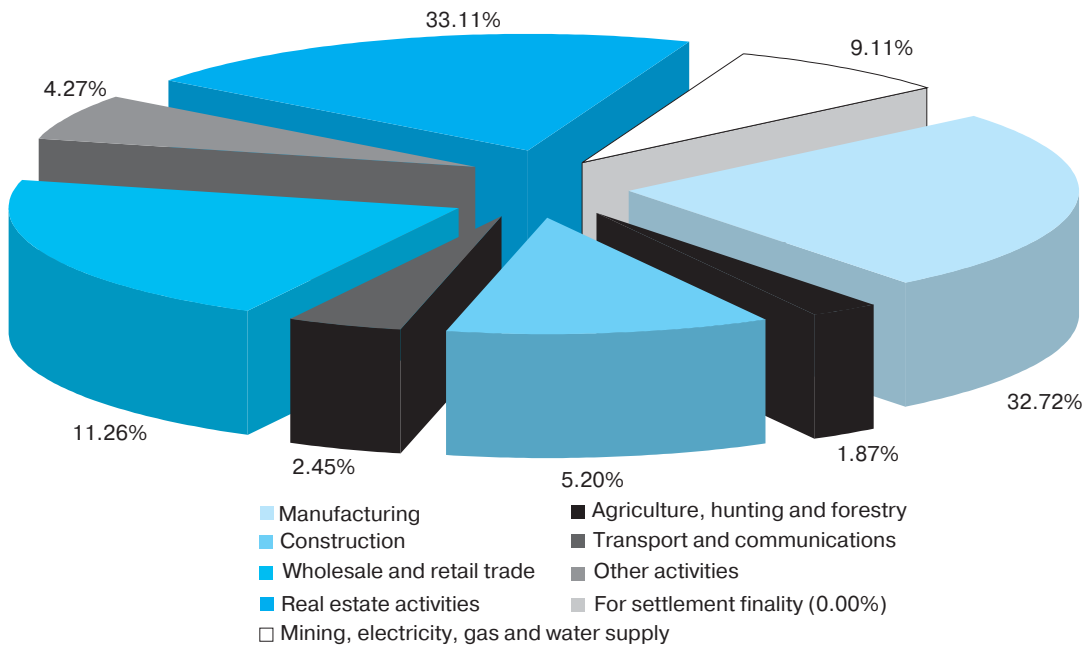
**7.15. Structure of Loans Denominated  
in Foreign Currency and Precious Metals  
Extended to Legal Entities - Residents and Individual Entrepreneurs  
(by Economic Activities and Fund Use)  
as of 28.02.2014**



**7.16. Structure of Ruble - Denominated Overdue Loans Extended to Legal Entities - Residents and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 28.02.2014**



**7.17. Structure of Overdue Loans Denominated in Foreign Currency and Precious Metals Extended to Legal Entities - Residents and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 28.02.2014**



## 8. SUMMARY METHODOLOGY

### Section 1. Main Macroeconomic and Monetary Indicators

**Table 1.1**  
**Macroeconomic Indicators**

#### General Provisions

The “Macroeconomic Indicators” table contains major (indicative) indicators characterizing the country’s macroeconomic situation.

#### Individual Indicators Highlights

**Gross Domestic Product (GDP)** at market prices is the most important indicator of the System of National Accounts of Russia (the SNA of Russia), which is based on the methodology of the “System of National Accounts, 1993” prepared under the auspices of the Inter-Secretariat Working Group on National Accounts set up by the Eurostat, the International Monetary Fund, the Organisation of Economic Cooperation and Development, the UNO, and the World Bank. Certain deviations of the SNA of Russia are conditioned by the specificities of the functioning of certain economy sectors. In 2009 the UN Statistical Commission adopted an updated SNA version — the “System of National Accounts, 2008” (SNA 2008).

GDP is an aggregate indicator of a country’s economic activity; it characterises the end result of resident economic agents’ performance and is measured as a value of goods and services produced by these agents for final consumption. At the production stage, GDP is a sum of value added by types of economic activities at basic prices and of net taxes on products, and at the stage of consumption it is a value of goods and services designed for final consumption, gross capital formation and net export.

GDP estimates are created using the principle of recurrent analysis: they are adjusted in the course of the procedure and within the timeline of obtaining the most important data sets by the Federal State Statistics Service.

Initial estimates are based on operative reporting data and preliminary calculations and are designed for the operative monitoring of GDP total volume and dynamics. Estimates made at subsequent stages draw on the information base formed as a result of processing of separate statistical data sets on the results of residents’ economic activity, investments, consumption expenditure, foreign economic relations, balance of payments, reports on state budget execution.

Being principle by its nature, the annual GDP estimate is seasonally adjusted and achieves the highest degree of harmonisation of various indicators on output by activity type, on the use of goods and services for final consumption and on revenue formation.

Quarterly GDP estimates are prepared for monitoring intrayear dynamics based on the current statistics and sample surveys. Quarterly GDP values are updated after getting more precise annual data during the compilation of annual national accounts.

**Dynamics of real volume of GDP percentage against the previous year’s relevant period** is calculated by the Federal State Statistics Service in comparable prices for the previous period.

**Production and Services Index of the key types of economic activity as % of previous year’s relevant period** is computed on a monthly basis by the Federal State Statistics Service using the data on the dynamics of the volume of agricultural production, minerals extraction, manufacturing, electricity, gas and water production and distribution, construction, transport, retail and wholesale trade.

**Consumer price index (CPI)** is one of the most important inflation indicators. The CPI reflects a change of the overall level of prices of goods and services purchased by households for nonproduction use. This index measures a ratio of the cost for a fixed basket of goods and services in the current period to its cost in the previous period.

Estimates and final GDP calculations, as well as CPI data are released as they are prepared within the Federal State Statistics Service’s regular reports “Russia’s Social and Economic Situa-

tion”, “Statistical Survey” Bulletin, other publications by the Federal State Statistics Service, and in the IMF “International Financial Statistics”.

**Table 1.2**  
**Selected Budget Indicators**

#### General Provisions

The table “Selected Budget Indicators” contains data on revenues and expenditures of Russia’s consolidated budget and the budgets of government extra-budgetary funds in billion rubles and reflects the structure of the Russian Federation’s consolidated budget and the budgets of government extra-budgetary funds broken down into revenues and expenditures of the federal budget, consolidated budgets of constituent members of the Russian Federation (on a cash basis), the budgets of government extra-budgetary funds and the budgets of regional government extra-budgetary funds.

#### Individual Indicators Highlights

**Budget** — a form of receipt and usage of funds intended to finance the goals and tasks of federal and local government bodies.

**Consolidated budget** — an aggregation of budgets of Russia’s budget system in the respective regions (excluding the budgets of government extra-budgetary funds) net of transfer payments between these budgets.

**Budget revenues** — proceeds received by the budget, excluding funds defined as sources of budget deficit funding in accordance with the Budget Code of Russia.

**Budget expenditures** — funds paid from the budget, excluding funds defined as sources of budget deficit funding in accordance with the Budget Code of Russia.

**Budget deficit/surplus** — excess of budget expenditures over budget revenues/budget revenues over budget expenditures.

Data in the table are provided monthly by the Federal Treasury.

For more detailed information on the federal budget deficit/surplus, see the table “Sources of Federal Budget Deficit Funding”.

**Table 1.3**  
**Sources of Federal Budget Deficit Funding**

#### General Provisions

The table “Sources of Federal Budget Deficit Funding” reflects the amounts and structure of the sources of federal budget deficit funding on a cash basis.

The table presents internal and external sources of funding the federal budget deficit. The sources of the internal financing are presented as follows: the ruble-denominated federal government securities (placement-redemption), government reserves of precious metals and gemstones (revenues-expenditures), the change in the balances of budget funds (increase-decrease), including the balances of the Russian Government’s Reserve Fund and the National Wealth Fund. The sources of external financing represent foreign currency-denominated federal government securities (placement-redemption) and foreign government loans and loans from international financial organisations and other international entities and foreign legal entities (borrowing-repayment). The aggregation is based on the budget classification of the Russian Federation applied in compliance with the Budget Code of the Russian Federation and endorsed by the Russian Federation Ministry of Finance Order No. 171n, dated December 21, 2012, “On the Approval of the Instructions on the Procedure for Using the Budget Classifica-

tion of the Russian Federation for 2013 and for the scheduled period 2014 and 2015<sup>1</sup>.

Data in the table are provided monthly by the Federal Treasury.

**Table 1.4**  
**The Russian Federation Balance of Payments**

### General Provisions

Balance of payments of the Russian Federation (hereafter referred to as balance of payments) is a statistical statement, which reflects all economic transactions between Russian Federation residents and nonresidents<sup>1</sup> within a reporting period.

The table "Russian Federation Balance of Payments" is compiled and published by the Bank of Russia on a quarterly basis.

Balance of payments data is one of the major instruments used for elaborating the country's macroeconomic policies, namely, foreign trade policy, foreign exchange regulation and control, and exchange rate policy.

Balance of payments is compiled by the Bank of Russia based on basis of (i) the Federal Law No. 86-FZ "On the Central Bank of the Russian Federation (Bank of Russia)" dated July 10, 2002 and (ii) the Russian Federal Government Order No. 849 dated July 18, 1994. The methodological basis for the balance of payments is the sixth edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*.

Conceptually, *BPM6* maintains the overall framework of the methodology of the previous fifth edition of the *Manual (BPM5)*. *BPM6* deepens the harmonization of the IMF's external sector statistics' recommendations with the update of the *System of National Accounts*, and the international standards in the area of direct investment statistics and other macroeconomic statistics.

The main changes in the accounts of the balance of payments include the following: within *balance on trade in goods — goods for and after processing* are excluded and *net exports of goods under merchanting* are included; within *balance on trade in services — manufacturing services on physical imports owned by the others and financial intermediation services indirectly measured (FISIM)* items are added; within *balance on income — rent* is included; within *capital account — migrants' transfers* are excluded. *Balance on income and balance on current transfers* have been respectively renamed as *primary income* and *secondary income* accounts, *monetary authorities sector — as central bank*.

Calculations of some of the balance of payments items and data aggregations have been adjusted in many other instances to reflect the improved methodology and reclassification of certain components in accordance with *BPM6*.

Sources of information are comprised of returns on foreign economic transactions performed by Russian residents. These returns are regularly obtained by the Bank of Russia from Russia's Ministry of Finance (Minfin), Federal Customs Service, Federal State Statistics Service, Federal Migration Service, Frontier Service of the Federal Security Service, Defense Ministry, Emergencies Ministry, international financial organizations, credit institutions, custodians, non-financial corporations as well as the Bank of Russia's expert estimates.

A specific list of reporting forms and other background materials are available on the Bank of Russia's Internet website. They are also published in special issues of the Bank of Russia's weekly edition of the *Bank of Russia Bulletin*, which contain besides more detailed data on the balance of payments for the reporting period, and metadata (e.g., see the *Bank of Russia Bulletin* No. 8—9 (1404—1405)). The informational analytical addition "Balance of payments and External Debt of the Russian Federation for the reporting period" placed on the Bank of Russia's

Internet website contains an analogous set of data on balance of payments.

The table "Russian Federation Balance of Payments" is an analytical presentation of the balance of payments. In contrast to the neutral presentation, which has the structure that meets international standards, an analytical presentation makes it possible to encompass the economy's specifics and to group data in a way that reveals the most significant transactions. In particular, based on the balance of payments' information it is possible to identify (i) the total amount of financial resources attracted from nonresidents that is treated as a net increase in Russia's total foreign liabilities (investments in the Russian economy), and (ii) a net increase in Russia's foreign assets (net capital outflow abroad); classification of assets and liabilities by the sectors helps assess the effect of transactions performed by a particular sector on the country's balance of payments, etc.

Balance of payments data for previous years is revised mainly because of the updating of primary reports, the appearance of new information sources, and the improvement of methodology for individual indicators. Such an approach provides users of balance of payments statistics with access to the most exhaustive data that meets comparability requirements.

Balance of payments data for the reporting period are available on the Bank of Russia's Internet website and published (i) in the weekly print edition of the *Bank of Russia Bulletin*, (ii) in the mass media ("Rossiyskaya Gazeta", etc.), and (iii) in the IMF's "International Financial Statistics" and "Balance of Payments Statistics Yearbook".

### Individual Indicators Highlights

**1. Current account** includes transactions in goods and services, primary income and secondary income.

**1.1. Goods.** Recorded under this item is the value of the goods, of which ownership was transferred within a reporting period from residents to nonresidents (exports) and from nonresidents to residents (imports). Apart from exports and imports of goods registered by the Federal Customs Service, the item involves the following transactions in goods that are not registered by the Federal Customs Service: (i) fish and marine products caught in the open sea and sold to nonresidents outside the customs border of the Russian Federation; (ii) goods procured in domestic/foreign ports by carriers; (iii) goods undeclared and/or inadequately declared when imported by legal entities; (iv) goods exported/imported by individuals for subsequent sale; (v) other goods, (vi) net exports of goods under merchanting.

Goods for and after processing are excluded from the Federal Customs Service data.

Exports and imports of goods are given in terms of f.o.b. values (the f.o.b. value is a delivery term, which implies that the value of the goods includes the transaction value as well as the value of delivery and loading on board the carrier at the border of an exporting country).

**1.2. Services** include services performed by residents for nonresidents and by nonresidents for residents. The services are sorted into the most significant kinds for Russia, such as transport, travel and others services including manufacturing services on physical inputs owned by others, maintenance and repair services, construction, insurance, financial, telecommunication, computer and information services, other business services, personal, cultural and recreational services, government services.

**1.3. Primary income** captures returns for the provision of labor and financial assets to nonresidents and renting of natural resources and vice versa.

The item "**Compensation of employees**" shows employee compensation earned by residents working abroad, and compensation earned by nonresidents employed in the Russian economy.

<sup>1</sup> **Economic transaction** is defined as an economic flow that reflects the creation, transformation, exchange, transfer or extinction of economic value and involves changes in ownership of goods and/or financial assets, or the provision of labour and capital.

**Residents of a country** incorporate all the institutional units, whose center of economic interest is located within the economic territory. All the other institutional units are regarded as nonresidents.

**Institutional unit** is an economic unit, which can own assets, assume liabilities, implement entire spectrum of economic transactions from its behalf. Individuals and legal entities, enterprises and organizations are treated as such units.

**The economic territory of a country** consists of the geographic territory (including free zones) administered by a government; within this territory, persons, goods and capital circulate freely.

An institutional unit has a center of economic interest within the country's economic territory, on which the unit engages and intends to continue engaging in economic activities and transactions on a significant scale.

Recorded under the item **“Investment income”** is income derived from a resident’s ownership of foreign financial assets, i.e. receipts paid by nonresidents to residents on holdings of foreign assets (interest, dividends and other similar types of income) and vice versa.

**“Rent”** covers income receivable for the use of land and putting natural resources at the disposal of nonresidents and vice versa.

**1.4. Secondary income** shows current transfers between residents and nonresidents.

A transfer is an economic transaction resulting in provision by one institutional unit to another of a commodity, service, asset and ownership without any counterparts of a commodity, service, asset and ownership being received in return. Transfers are subdivided into current transfers and capital transfers. Transfers that can’t be regarded as capital in accordance with the definition are treated as current transfers (for the definition of capital transfers see paragraph 2.1). Recorded as current transfers, are those that augment the disposable income and potential power of a recipient country’s consumption, and reduce the disposable income and potential power of a donor country’s (e.g., humanitarian aid in the form of consumer goods and services, and cash grants, unless the latter are capital transfers).

**2. Capital account** is comprised of capital transfers and acquisition or disposal of non-produced, nonfinancial assets.

**2.1. Capital transfers** result in changes in volume of recipient and donor’s assets and liabilities (e.g., provision of ownership of a fixed capital without a quid pro quo, debt forgiveness). A provision of funds, when no counterpart is received in return, is treated as a capital transfer only when the funds are assigned for acquisition of fixed assets or capital construction.

**2.2. Acquisition or disposal of non-produced, nonfinancial assets** comprises transactions associated with tangible assets that may be used or necessary for production of goods and services but are not actually produced (e.g. land and subsoil assets) and transactions associated with nonproduced, intangible assets (e.g. patents, copyrights, trademarks, franchises, etc. and leases or other transferable contracts).

**3. Financial account (excluding reserve assets).** Recorded under this category are transactions in assets and liabilities performed by residents vis-a-vis nonresidents. Assets and liabilities are classified by sectors, namely, central bank, banks, general government and other sectors. The other sectors category is comprised of nonfinancial corporations, financial corporations (excluding banks), nonprofit institutions serving households (NPISHs) and households. Within these sectors investments are functionally classified as direct and portfolio investment, loans, and other assets and liabilities. Arrears of general government are not shown separately but are added to the respective instruments (loans, debt securities). Other sectors’ data includes financial derivatives starting the fourth quarter of 2009. Assets of other sectors have the following additional breakdown: foreign currency, trade credits and advances, indebtedness on supplies according to intergovernmental agreements, fictitious transactions. The latter includes fictitious transactions related to trade in goods and services, securities trading and transactions with money transfers to resident’s accounts abroad (since the first quarter of 2010), purpose of which is transferring of money abroad.

**3.1. Direct investment** is the form of international investment that is performed by a resident entity of one economy for the purpose of obtaining a lasting interest in an enterprise resident in another economy. The lasting interest implies the existence of a long-term relationship between the direct investor and the enterprise, and a significant degree of influence by the investor on the management of the enterprise. Direct investment comprises not only the initial transactions in acquiring participation in the equity, but also all subsequent transactions between the investor and the enterprise. According to the international definition of direct investment provided by the OECD, invested capital can be regarded as direct investment when a direct investor owns 10 percent or more of the ordinary shares of an enterprise. Direct investments are recorded in the form of equity capital, reinvested earnings and other capital.

**3.2. Portfolio investment** includes, in addition to equity capital, negotiable debt instruments in the form of bonds and

notes. Excluded are the aforementioned instruments included under direct investment and reserve assets.

**3.3. Financial derivatives.** A financial derivative contract is a financial instrument that is linked to another specific financial instrument or indicator, and through which specific financial risks can, in their own right, be traded in financial markets. They involve transactions such as options and forward contracts.

**3.4. Other investment.** Financial transactions that are not classified as direct investment, portfolio investment, financial derivatives and reserve assets, are included in other investment category.

**4. Net errors and omissions.** Labeled by some compilers as a balancing item or statistical discrepancy, this item is intended to offset the overstatement or understatement of the components recorded in the balance of payments.

**5. Reserve assets** include highly liquid financial assets of the Russian Federation that are at the disposal and under the control of the Bank of Russia and the General Government.

Comprehensive description of international reserve assets is given in the methodological comments to the table 1.13.

**Table 1.5**

**Direct Investment of the Russian Federation  
(Based on the Balance of Payments, Flows Data)**

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy. Control or influence may be achieved directly by owning equity that gives voting power in the enterprise, or indirectly through having voting power in another enterprise that has voting power in the enterprise. With a view to providing international comparability for direct investment relationships identification quantitative criterion is used: ownership of 10 per cent or more of the voting power of the direct investment enterprise.

Starting with 2012 the Russian Federation’s direct investment data are compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF’s Balance of Payments and International Investment Position Manual (BPM6) and the OECD Benchmark Definition of Foreign Direct Investment, the 4<sup>th</sup> edition (BMD4).

**General Provisions**

The table *Direct Investment of the Russian Federation* contains data on time series of direct investment in the Russian Federation and direct investment abroad broken down by sectors and instruments. Data on direct investment is a part of financial account and compiled according to the asset/liability principle. The table is published quarterly in millions of U.S. dollars.

**Equity** includes shares, stocks and other investment of foreign direct investors in equity of Russian enterprises as well as Russian direct investors in equity of foreign enterprises including financial aid.

**Reinvested earnings** are earnings of direct investment enterprises not distributed as dividends or profit.

**Debt instruments** are instruments that are used between investors and direct investor enterprises, as well as between fellow enterprises, including loans, debt securities and trade credits.

Sources of information comprise reports of Russian residents on international transactions. These returns are regularly provided to the Bank of Russia by credit institutions, non-banking custodians, other financial corporations, nonfinancial corporations, Ministry of Energy, as well as partner countries data and expert estimates.

Direct investment data are available on the Bank of Russia’s official website and published in the weekly edition of the Bank of Russia Bulletin.

**Individual Indicators Highlights**

**Russian Federation Direct Investment Abroad** covers resident direct investors’ claims to their direct investment enterprises, resident direct investment enterprises claims to direct investors and claims to non-resident fellow enterprises.

**General government direct investment** includes transactions in acquiring participation in the equity of foreign enterprises by the federal and local governments.

**Direct investment of banks** and **Direct investment of other sectors** include transactions related to increases/decreases in foreign assets in the form of equity, reinvestment of earnings and debt instruments.

**Direct Investment in the Russian Federation** covers liabilities of resident direct investment enterprises on their direct investors, resident direct investors on direct investment enterprises and liabilities of resident enterprises on non-resident fellow enterprises.

**Direct investment of banks** and **Direct investment of other sectors** include transactions related to increases/decreases in foreign liabilities in the form of equity, reinvestment of earnings and debt instruments.

**Table 1.6**  
**Net Inflows/Outflows of Capital by Private Sector**  
**(Based on the Balance of Payments, Flows Data)**

#### General Provisions

The table "Net Exports/Imports of Capital by Private Sector" reports the value of an inflow (+)/outflow (–) of private sector capital in/from the Russian Federation during the reporting period. Here, the private sector implies the institutional units not relating to general government and monetary authorities.

The table is compiled quarterly and since 2007 also monthly, and it is based on the balance of payments data.

The table is available on the CBR's Internet website.

#### Individual Indicators Highlights

**Net inflows/outflows of capital by the private sector** for the reporting period reflects a balance of financial transactions recorded in the balance of payments and relating to banks and other sectors, and displays changes in its net assets.

**Net inflows/outflows of capital by banks** is computed as the sum of changes (with algebraic signs as they are in the balance of payments) in foreign assets and foreign liabilities of banks.

Foreign assets comprise transactions of credit institutions and of Vnesheconombank (net of the balance-sheet positions pertaining to the government foreign assets placed on the VEB's balance-sheet as of an agent of the Government of Russia).

Foreign liabilities cover transactions in all foreign obligations of banks.

**Net inflows/outflows of capital by other sectors** is calculated as the sum of changes (with algebraic signs as they are in the balance of payments) in foreign assets and foreign liabilities of nonfinancial corporations, financial corporations other than credit institutions, non-profit organizations serving households and households plus the value of "net errors and omissions" item of the balance of payments.

**Foreign assets** consist of transactions in the form of: direct and portfolio investment; trade credit; other assets, as well as transactions of these agents in cash foreign exchange and fictitious transactions. The balance of payments item "Indebtedness on supplies according to intergovernmental agreements" is not included.

**Foreign liabilities** incorporate transactions in all types of foreign liabilities of other sectors.

**Net errors and omissions is the balance of payments** item, commonly referred to as a statistical discrepancy, which results from the summing of all transactions (with negative and positive signs) registered in the balance of payments. This item entirely relates to other sectors — this is connected with the fact that the most significant difficulties arise from the recording in the balance of payments of transactions undertaken by these very sectors.

**Table 1.7**  
**External Debt of the Russian Federation**

#### General Provisions

On the whole, this section reproduces the contents of the table "External Debt of the Russian Federation by Maturity and by Financial Instruments".

Structurally, the table focuses on the following economic sectors as main functional categories, namely: General government, Central bank, Banks, Other sectors.

Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are recorded within these institutional categories.

#### Individual Indicators Highlights

The description of indicators "General government", "Central bank", "Banks" and "Other sectors" complies with that given in the commentary for the table "External Debt of the Russian Federation by Maturity and by Financial Instruments".

**Table 1.8**  
**External Debt of the Russian Federation**  
**in Domestic and Foreign Currencies by Maturity**

#### General Provisions

On the whole, this section reproduces the contents of the table "External Debt of the Russian Federation by Maturity and by Financial Instruments".

Total debt of the main sectors of the economy is presented in a breakdown by domestic currency and foreign currency and by maturity.

Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are singled out under a separate data category.

#### Individual Indicators Highlights

The description of indicators "General government", "Central bank", "Banks" and "Other sectors" complies with that given in the commentary for the table "External Debt of the Russian Federation by Maturity and by Financial Instruments".

**Table 1.9**  
**External Debt of the Russian Federation**  
**by Maturity and Financial Instruments**

#### General Provisions

Data on external debt plays an important role in analyzing the external vulnerability of the national economy.

The data is elaborated by the Bank of Russia according to the definition of external debt found in the manual jointly developed by international organizations, namely, the *External Debt Statistics Guide for Compilers and Users (2003)*, which states that external debt as of the reporting date is the outstanding amount of those actual current (not contingent) liabilities, which are owed to non-residents by residents of an economy and which require payments of principal and/or interest at some point(s) in the future.

Calculation of external debt amount according to international methodology includes debt of all sectors of an economy vis-a-vis nonresidents, irrespective of which currency the debt is nominated in.

As follows from the definition, the key feature of debt is the obligation of a debtor to make payment of principal and/or interest, therefore, it excludes equity capital, derivatives, guarantees, open credit lines and other contingent liabilities.

General government debt securities are appraised at face value, while those of banks and other sectors are appraised at market value or — if it is not available — at nominal value.

Indebtedness on negotiable instruments is adjusted to transactions on the secondary market between residents and non-residents and covers only liabilities to the latter.

External debt data is compatible with other macroeconomic data systems within the economy (balance of payments, international investment position, statistics of national accounts) and on the international level.

Structurally, the table focuses on the following economic sectors as main functional categories:

- General government;
- Central bank;
- Banks (excluding debt liabilities to direct investors and to direct investment enterprises);
- Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises);

— Banks and other sectors — debt liabilities to direct investors and to direct investment enterprises.

Each of these categories is subdivided into (i) *short-term* (with an original maturity of 1 year or less) and (ii) *long-term* (with a maturity of more than 1 year). Debt liabilities of each sector are classified by type of instrument. Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are recorded under a separate data category.

Among the sources of information are reports of the Bank of Russia (CBR), Ministry of Finance of the Russian Federation (Minfin), Federal State Statistics Service, international financial organizations, local governments, credit institutions, Vnesheconombank (VEB), depository clearing systems, nonbank financial corporations, nonfinancial corporations and etc.

Data on Russia's external debt is available on the website of the Bank of Russia ([www.cbr.ru](http://www.cbr.ru)), and is published in the mass media, i.e. *Rossiiskaya Gazeta* newspaper and *the Bank of Russia Bulletin*.

### Individual Indicators Highlights

**General government.** This category includes external liabilities of the Russian Federal Government since 1992 (*the new Russian debt*), and that of the liabilities accumulated before 1992, for which the Russian Government assumed responsibility after the USSR's dissolution (*the former USSR debt*) as well as debt to nonresidents on loans drawn by local governments of the Russian Federation and on ruble-denominated bonds issued by them.

The new Russian debt consists of liabilities to nonresidents on loans, securities and other. Included are loans from the IBRD, EBRD, other international organizations and foreign governments, indebtedness to nonresidents on all sovereign eurobonds issued by the Russian Government including those issued in 1998 for the GKO—OFZs restructuring and those issued for the London Club debt restructuring. These obligations are not overdue. Other liabilities consist of other current debt.

Former USSR debt includes borrowings from former socialist countries, from other official creditors, collections, trade credits, overdue interest and interest on arrears which are recorded in other liabilities.

**Debt securities.** Debt vis-a-vis nonresidents on securities (nominated in foreign currencies and Russian rubles) issued by the General government and by local governments of Russia is included. Only non-resident holdings of government securities are reported. Data is presented at face value.

**Loans** item includes loans, attracted from nonresidents by the Russian Federal Government, local governments and by the former USSR.

**Other debt liabilities** include liabilities on current transactions of the Ministry of Finance, intergovernmental liabilities on clearing settlements, and remainders of arrears on letters of credit, overdue collections, trade credits, and interest on arrears which are recorded in other liabilities.

**Central bank.** A category that covers external debt liabilities of the Bank of Russia and the Ministry of Finance (liabilities to the IMF in form of loans granted to the Ministry of Finance were redeemed in Q2 2005; liabilities on SDR allocations are reflected on the Bank of Russia's balance since Q1 2011).

**Loans.** Contains external liabilities of the Bank of Russia on direct repos.

**Current accounts and deposits** consist of the debt of the Bank of Russia to nonresidents on current accounts. Also included is the Bank of Russia's estimate of the outstanding amount of national currency owned by nonresidents (description of the methodology of this estimate is available in *the Bank of Russia Bulletin*, and the balance of payments publication).

**Other liabilities** are liabilities on SDR allocations.

**Banks (excluding debt liabilities to direct investors and to direct investment enterprises).** Covers the debt of credit institutions (except for nonbanking credit institutions, recorded within "Other sectors") and Vnesheconombank (with respect to commercial activities of the latter) to nonresidents; external debt recorded by the VEB within the framework of its Russian Government agent functions is recorded in the liabilities of General government.

**Debt securities.** Includes indebtedness of banks to nonresidents on their own issues of debt securities.

**Loans.** Funds attracted by banks on securities repurchase agreements (direct repos) from nonresidents which are not banks are included.

**Current accounts and deposits** item includes indebtedness of banks to nonresidents on current accounts, short-term and long-term deposits as well as other funds obtained from nonresident banks and excludes liabilities on securities repurchase agreements (direct repos) to nonresidents which are not banks, recorded within "Loans".

**Other liabilities.** Contains other accounts payable to nonresidents.

**Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises).** Covers foreign liabilities of other sectors.

**Loans.** Contains short-term and long-term loans along with direct repos and financial leases.

**Debt securities.** The item covers liabilities to nonresidents on issues of debt securities. Securities are accounted at market value. Included are bonds, promissory notes, nonparticipating preferred shares which don't provide participation in the distribution of the residual value of an incorporated enterprise on dissolution, as well as dividends payable on them and mortgage bonds purchased by nonresidents are included.

**Trade credits.** Consists of accounts payable to nonresidents for transactions in goods and services.

**Other liabilities.** The item covers liabilities to nonresidents on the amount of payable dividends on common shares related to portfolio investment, and liabilities of insurance companies.

**Banks and other sectors — debt liabilities to direct investors and to direct investment enterprises.** Includes loans and other capital obtained from foreign direct investors and direct investment enterprises and indebtedness on dividends payable.

**Table 1.10**  
**International Investment Position of Russia**  
**for 2001—2011: External Assets and Liabilities**  
**at End of Period**

**Table 1.11**  
**International Investment Position**  
**of the Russian Federation for 2012**

### General Provisions

International investment position (IIP) is a statistical statement that shows the value and composition of an economy's stock of external assets and liabilities at the beginning and at the end of a reporting period, as well as all changes that have occurred within the reporting period as a result of transactions, valuation changes, and other adjustments.

The IIP for Russia covers information for the Bank of Russia, deposit-taking corporations, General government (including data on government external assets and liabilities reported by Vnesheconombank), and other sectors.

The following data sources are used for Russia's IIP compilation: report forms of the Bank of Russia, data obtained from: Russia's Ministry of Finance, Federal Service for Property Management, Federal Customs Service, information from international financial organizations, local governments, credit institutions, Vnesheconombank, other financial corporations, non-financial corporations as well as the Bank of Russia's expert estimates.

Methodology for compilation of the IIP components is based on the sixth Edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*, 2009.

As interdependency of the world economy increases, the information derived from the IIP of Russia plays an important role in the design and development of both foreign and domestic economic policies. The economy's net international investment position (representing the difference between its foreign financial claims and foreign liabilities) allows to determine the status of Russia's external economic relations with other economies at a certain point in time. Depending on whether the international



investment position is positive or negative, the country is respectively, either a “net creditor” or a “net debtor” vis-a-vis the rest of the world.

Information provided in sections “Assets” and “Liabilities”, in addition to enabling an assessment of the value of Russia’s external claims and liabilities, also allows to analyze the composition thereof.

The international investment position of the Russian Federation is annually published in the Bank of Russia’s weekly publication the *Bank of Russia Bulletin*, and is also available on the Bank of Russia’s website.

### **Individual Indicators Highlights**

Foreign assets and foreign liabilities of the economy’s residents at a certain date (which, if netted, result in the net international investment position) are the major classification groupings presented in **the left column of the table**.

Assets and liabilities, in turn, are classified by:

- functional category (direct investment, portfolio investment, financial derivatives, other investment, reserve assets);
- type of financial instrument (equity and investment fund shares, debt instruments of direct investment, debt securities, currency and deposits, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, other accounts receivable/payable, monetary gold, Special Drawing Rights, etc.);
- sector (central bank, deposit-taking corporations, except central bank, general government and other sectors that have additional breakdown into (1) *nonfinancial corporations, households, and NPISHs (nonprofit institutions serving households)* and (2) *other financial corporations*);
- maturity (short-term — refers to those with maturities of 12 month or less and long-term — refers to instruments with original maturities of more than 12 months).

**Upper row of the table** characterizes the stock of foreign assets/liabilities of Russia’s residents at the beginning and at the end of the reporting period, as well as information on changes in foreign assets/liabilities in the breakdown specified below.

**Changes arising from transactions** reflect only those net changes in the foreign assets/liabilities, which have occurred as a result of transactions in these assets/liabilities. These transactions are included in the financial account of Russia’s balance of payments.

**Changes due to revaluation and other changes** reflect changes (on a net basis), which are not arising from transactions and, therefore, not included in the balance of payments of Russia. *Changes due to revaluation* consist of net changes in assets/liabilities that result from exchange rate fluctuations and price changes. *Other changes* include all other changes in assets/liabilities (on a net basis) caused by: reclassification (e.g. change of functional category from portfolio investment to direct investment following an increase of an investor’s share in equity capital of a direct investment enterprise), unilateral write-offs of debts by a creditor, debt write-offs resulting from accounts’ reconciliation, and other changes.

Methodological principles used for compilation of the IIP of Russia are similar to those applied to balance of payments statistics, definitions of individual indicators are the same as those set forth in the comment to Table 1.4 “Balance of Payments of the Russian Federation”.

### **Valuation of indicators**

External assets and liabilities are measured mainly at market (fair) values, except for positions in trade credit and advances and loans related to General governments, which are recorded at book values that are higher than their market values; following negotiations between borrowers and their Paris Club creditors the amounts of specified claims are discounted.

Data on portfolio investment (including government securities) are presented at market values.

Trade credit and advances of other sectors include net balances on accounts receivable and payable with nonresidents related to exports and imports of goods. In the column “Other changes” of the line it is shown an accumulated debt write-off for the period preceding three last years.

Column “Other adjustments” includes, inter alia, assets and liabilities of credit institutions, whose licenses to conduct banking transactions were cancelled within the reporting period.

**Table 1.12**  
**International Investment Position**  
**of the Banking Sector of the Russian Federation**

### **General Provisions**

International investment position (IIP) of the Banking sector of Russia — a component part of the IIP of Russia — is a statistical statement, which serves to assess the value of the stock of external assets and liabilities of the economy’s Banking sector at the beginning or end of a reporting period, as well as all changes that occurred within the reporting period as a result of transactions, valuation changes (changes due to revaluation), and other adjustments.

The Banking sector’s IIP, which is compiled by the Bank of Russia (CBR), is comprised of data on banks, including Vnesh-econombank (VEB).

Data sources used for compilation of the Banking sector’s IIP are: (i) information on foreign transactions collected from authorized banks and VEB. Information provided by the Banking sector’s IIP has significant importance in analyzing stability of the Banking sector and state of the economy as a whole.

Compilation methodology, valuation principles, and definitions for separate indicators of the Banking sector’s IIP coincide with those applied to the IIP of the Russian Federation.

The “Assets” section of the table contains (i) data on the amount of foreign claims held by the Banking sector of Russia at the beginning and at the end of the reporting period, (ii) composition of the foreign claims and (iii) level of their liquidity. Based on the data available, it is possible to identify the factors that caused changes in assets during the reporting period.

Data contained in the “Liabilities” section make it possible to evaluate (i) size of the foreign liabilities, which the Banking sector accumulated at the beginning and at the end of the reporting period, and (ii) composition of those liabilities. Besides, data in this section reveal the major causes of changes in liabilities within the reporting period.

Depending on whether the Banking sector’s net international investment position is positive or negative, this sector can be regarded as a “net creditor” or “net debtor” vis-a-vis nonresidents, respectively.

The international investment position of Russia’s banking sector is published in the Bank of Russia’s weekly publication the *Bank of Russia Bulletin* and is available on the Bank of Russia’s website.

### **Individual Indicators Highlights**

Foreign assets and foreign liabilities of the Banking sector on a specific date (which when netted result in the net international investment position) are the major classification groupings presented in **the lines of the table**. The components singled out in the table’s lines are identical to those in the financial account of balance of payments, namely, direct investment, portfolio investment, financial derivatives, other investment. More detailed information on these components is available in the comment to table “The Russian Federation Balance of Payments”.

**Columns of the table** reflect the stock of foreign assets/liabilities of Russia’s Banking sector at the beginning and at the end of the reporting period, as well as information on changes in foreign assets/liabilities in the breakdown specified below.

**Changes due to transactions** reflect only the net changes in the foreign assets/liabilities of Russia’s Banking sector, which occurred as a result of transactions in these assets/liabilities. These transactions are included in the financial account of Russia’s balance of payments.

**Changes due to revaluation and other changes** reflect changes (on a net basis), which are not regarded as transactions and, therefore, not included in the balance of payments of Russia. *Changes due to revaluation* cover net changes in assets/liabilities that result from exchange rate fluctuations and price changes. *Other changes* include all other changes in assets/

liabilities (on a net basis) caused by: (i) reclassification (e.g., the transition from portfolio investment to direct investment following an increase of an investor's share in equity capital of an enterprise), (ii) unilateral write-offs of debts by a creditor, (iii) write-offs resulting from reconciliation, (iv) other changes.

**Total changes** is an aggregate amount of net changes in assets/liabilities due to transactions, revaluation and other changes.

#### Valuation of indicators

The column "Other adjustments" includes assets and liabilities of credit institutions, whose licenses to carry out banking activities were cancelled within the reporting period.

**Table 1.13**  
**The Russian Federation Merchandise Trade**  
**(Based on the Balance of Payments Methodology)**

Beginning with 2012 the Russian Federation's merchandise trade data are compiled on the basis of the methodology set out in the sixth edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*.

Conceptually, BPM6 maintains the overall framework of the methodology of the previous (fifth) edition of the Manual (BPM5).

#### General Provisions

The table "The Russian Federation Merchandise Trade" includes monthly data on the merchandise trade of the Russian Federation with a geographical breakdown by (i) Commonwealth of Independent States member countries (CIS-countries) and (ii) non-CIS countries. The data are presented in millions of U.S. dollars and valued in accordance with the goods values converted into f.o.b. (a definition of the f.o.b. value is provided in commentary to table "The Russian Federation Balance of Payments", "Goods" section).

Data provided in the table "The Russian Federation Merchandise Trade" are included in the current account of the balance of payments and are compiled in accordance with the IMF's methodology.

The table's sources of information are the following:

- reporting data on exports/imports of goods recorded by the Federal Customs Service with customs procedures singled out separately;
- reporting data by the Federal State Statistics Service on: (i) exports of fish and marine products caught in open sea and sold outside the customs border of the Russian Federation;
- data from credit institutions' reports;
- reporting data by the major exporting enterprises;
- partner country data on selected items.

Data on merchandise trade are published in the Bank of Russia's weekly publication the *Bank of Russia Bulletin*, and are available on the Bank of Russia's website.

#### Individual Indicators Highlights

**Exports of Goods** (balance of payments methodology) is the movement of (i) goods out of the customs territory of the Russian Federation recorded by the Federal Customs Service in accordance with the general trade system, and (ii) goods not registered by the Federal Customs Service — namely, fish and marine products caught in open sea and sold to nonresidents outside the customs border of the Russian Federation, goods procured by foreign carriers in Russian ports, goods exported by individuals for the subsequent selling, and other goods, net exports of goods under merchandising.

Goods for and after processing are excluded from the Federal Customs Service data.

**Imports of Goods** (balance of payments methodology) covers (i) goods brought into the Russian customs territory and recorded by the Federal Customs Service in compliance with the general trade system, and (ii) goods not registered by the Federal Customs Service — namely, goods acquired from nonresidents without crossing Russia's customs border, goods procured by Russian carriers in foreign ports, goods undeclared and/or inadequately declared when imported by legal entities,

goods imported by individuals for the subsequent selling in Russia, and other goods.

Goods for and after processing are excluded from the Federal Customs Service data.

**Trade balance** is defined as the difference between exports and imports of goods.

**Table 1.14**  
**International Reserves of the Russian Federation**

#### General Provisions

A country's international reserves are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing). Reserve assets must be foreign currency assets and assets that actually exist. International reserves should be assets of high quality.

The international reserves of the Russian Federation are highly liquid external assets that are readily available to the Bank of Russia and the Government of the Russian Federation.

Data are compiled on the basis of definitions contained in the sixth edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*, and the IMF's *International Reserves and Foreign Currency Liquidity: Guidelines for a Data Template (2012)*.

Transactions are recorded as of the value date with interest accrued.

Values are converted to US dollars using official exchange rates of foreign currencies in terms of the Russian ruble and gold reference prices set by the Bank of Russia and effective on the reporting date.

The Bank of Russia regularly publishes the data on the stock and the structure of international reserves, the estimations of its predetermined drains and also the metadata on the Bank of Russia's website, in the *Bulletin of Banking Statistics* and the *Bank of Russia Bulletin*. There are also quarterly published data on the IIP, disclosing the international reserves changes: transactions recorded in the balance of payment, exchange rate and other price changes.

#### Individual Indicators Highlights

The international reserves consist of foreign exchange, SDR holdings, reserve position in the IMF and monetary gold.

**Foreign exchange** includes foreign currency; balances on nostro corresponding accounts including unallocated gold accounts; deposits with the initial maturity of up to 1 year including gold deposits, with foreign central banks, the Bank for International Settlements (BIS) and nonresident deposit-taking corporations; debt securities issued by nonresidents; loans extended under reverse repo agreements, and other financial claims on nonresidents with the initial maturity of up to 1 year.

Securities received as collateral under reverse repos or under securities' lending agreements (received in exchange for other securities), are not included in international reserves. Securities provided to counterparties under securities' lending transactions are recorded in international reserves, whereas securities that serve as collateral under repurchase agreements are excluded therefrom.

Part of resources on accounts of the Reserve Fund and of the National Wealth Fund of the Russian Federation which is denominated in foreign exchange, deposited with the Bank of Russia and further invested by the Bank of Russia in foreign financial assets is included in the international reserves of the Russian Federation.

Foreign exchange-denominated claims of the Bank of Russia and the Government of the Russian Federation on residents are not included in the international reserves of the Russian Federation.

**Special drawing rights (SDRs)** are international reserve assets created by the IMF and allocated to members; included are balances of SDR holdings on the account of the Russian Federation in the Fund's SDR Department.

**Reserve position in the IMF** is the sum of the reserve tranche position (representing foreign exchange component of the quota of the Russian Federation in the Fund) and the country's claims on the IMF arising from lending under the New Arrangements to Borrow.

**Monetary gold** is defined as standard gold bars and coins with a purity of at least 995/1,000 held by the Bank of Russia and the Government of the Russian Federation. It comprises gold in vault, en route and in allocated accounts, including those that are held abroad.

#### **Chart 7.1. International Reserves Adequacy (International Reserves in Months of Import)**

Reserves adequacy is determined by comparison of the actual amount of the international reserves in months of imports of goods and services and the international benchmark reserves adequacy.

The international benchmark reserves adequacy is equal to three months.

The actual amount of the international reserves in months of imports is calculated as the ratio of the amount of the international reserves of the Russian Federation at the end of the reporting quarter to the average monthly import of goods and services in the reporting quarter and three preceding ones.

For example, the actual amount of the international reserves in months of imports for the first quarter of 2010 will be the ratio of the amount of the international reserves of the Russian Federation on April 1, 2010 to the average monthly import of goods and services for the period II—IVQ 2009 — IQ 2010.

The indicator is disclosed on a quarterly basis no later than four months after the end of the reporting quarter.

#### **Table 1.15 International Reserves and Foreign Currency Liquidity — Russia**

##### **General Provisions**

The template recommended by the IMF is meant to provide exhaustive information on the official assets of the Russian Federation in foreign currency and movements of these resources related to different claims and obligations of monetary authorities in foreign currency for the 12 months following the reporting date. In the template data is presented on balance and off-balance sheet transactions of monetary authorities in foreign currency, and supplementary information.

Data is published in terms of millions of U.S. dollars. Foreign exchange assets are converted to U.S. dollars using cross exchange rates of foreign currencies for the U.S. dollar as of the given date.

Blank fields in the tables signify the absence of respective financial instruments as of the reporting date.

Data sources for International Reserves and Foreign Currency Liquidity are: balance sheet and off-balance sheet data of the CBR, operational reports of the CBR and Minfin of Russia.

##### **Individual Indicators Highlights**

Section I **Official Reserves and Other Foreign Currency Assets** provides information on the structure of Russia's international reserves as well as data on the non-reserve foreign exchange assets of monetary authorities. Comprehensive description of international reserves is given in the methodological comments to the table "International Reserves of the Russian Federation". Other foreign currency liquidity represents assets of the Bank of Russia and Minfin of Russia that do not meet the requirements for international reserves. Unlike reserve assets, non-reserve assets do not need to be external assets. They can be claims on residents.

Section II **Predetermined Short-term Net Drains on Foreign Currency Assets** describes the main directions of expenditure of foreign currency and sources of inflows of foreign currency.

Section III **Contingent Short-term Net Drains on Foreign Currency Assets** involves information on forthcoming changes in foreign exchange reserves of the Bank of Russia and Minfin of Russia as a result of exercising contingent assets and liabilities with remaining maturities of one year and transactions in options.

Reference data in Section IV **Memorandum Items** provides an explanation of the indicators recorded in Section I, reserves' currency composition by groups of currencies being disclosed.

#### **Central Bank Survey, Credit Institutions Survey, Banking System Survey, Insurance Companies and Private Pension Funds Subsector Survey, Financial Sector Survey**

Central Bank Survey, Credit Institutions Survey, Banking System Survey, Insurance Companies and Private Pension Funds Subsector Survey, Financial Sector Survey are compiled in accordance with the international statistical standards on macro-economic indicators (Monetary and Financial Statistics Manual (IMF, 2000) under which monetary indicators are presented across financial instruments and economy sectors. This data presentation is applicable for an analysis of money supply and its structure, and the relationships of financial intermediaries with other sectors of the Russian economy also as with nonresidents. The Central Bank Survey, Credit Institutions Survey and Banking System Survey are published by the Bank of Russia on a monthly basis while the Insurance Companies and Private Pension Funds Subsector Survey and Financial Sector Survey are published quarterly.

#### **Table 1.16 Central Bank Survey**

##### **General Provisions**

The Bank of Russia's monthly aggregate balance sheet and the Minfin's data on international reserves of the Russian Federation government are the sources of information used to compile the "Central Bank Survey".

##### **Individual Indicators Highlights**

**Net foreign assets** — netting of transactions made by monetary authorities with nonresidents in national and foreign currency and precious metals.

**Claims on nonresidents** include international reserves of the Russian Federation government (see comments to the table: "International Reserves of the Russian Federation") and less liquid nonreserve assets. The nonreserve assets in this table represent other assets of the Bank of Russia placed with nonresidents<sup>1</sup>, particularly, assets denominated in a limited conversion and the Russian Federation currencies, and long-term credits and deposits also in convertible currency. Claims on nonresidents are presented across *monetary gold and SDR holdings, foreign currency, deposits, securities other than shares, loans and other claims on nonresidents*.

**Liabilities to nonresidents** include all types of the Bank of Russia's borrowings with nonresidents (deposits, correspondent accounts of nonresident banks with the Bank of Russia, credits, other settlements with nonresident companies, etc.) as well as SDRs allocated to the Russian Federation. This indicator is presented across the *deposits, loans and other liabilities to nonresidents*.

**Claims on credit institutions** comprise loans extended by the Bank of Russia to credit institutions (including banks with revoked licenses), credit institutions' arrears and overdue interest on loans, funds extended by the Bank of Russia to credit institutions as REPO, and the Bank of Russia capital interest in credit institutions.

**Net claims on general government** include the Bank of Russia's claims on the Russian Federation government, fiscal authorities of the RF constituent entities and local authorities,

<sup>1</sup> Definitions of nonresidents and residents here and in "Credit Institutions Survey," "Banking System Survey," "Insurance Companies and Private Pension Funds Subsector Survey," "Financial Sector Survey" correspond to similar definitions in the balance of payments statistics — see comments on the "Balance of Payments" table.

government extrabudgetary funds and extrabudgetary funds of the RF constituent entities and local authorities less the Bank of Russia's liabilities to the general government.

**Claims on general government** are presented across *securities* (issued by the Russian Federation government and acquired by the Bank of Russia) and *other claims* (other Bank of Russia's accounts receivable due from the budget).

**Liabilities to general government** are presented across deposits (federal budget accounts, the budgets of the RF constituent entities and local authorities, deposits and other liabilities to the RF government, fiscal authorities in the RF constituent entities and local authorities, government extrabudgetary funds, extrabudgetary funds of the RF constituent entities and local authorities) and other liabilities (other Bank of Russia's accounts payable to the budget, and a contra entry of international reserves of the Russian Federation government).

**Claims on other sectors** include the Bank of Russia's claims on other financial institutions<sup>1</sup>, public nonfinancial organizations and other nonfinancial institutions<sup>2</sup>.

**Claims on other financial institutions** include the Bank of Russia's equity in other financial institutions.

**Claims on public nonfinancial organizations** comprise credits (including overdue debt), overdue interest on credits extended to public nonfinancial organizations.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to other nonfinancial organizations, and other receivables in settlements with nonfinancial organizations.

**Monetary base** includes cash in circulation and the Bank of Russia's liabilities to credit institutions denominated in national currency (see also the comment to the table "Monetary Base (Broad Definition)").

**Currency in circulation** comprises currency issued by the Bank of Russia less cash in its vaults.

**Liabilities to credit institutions** are presented across *deposits* (required reserves deposited by credit institutions with the Bank of Russia, correspondent accounts, and account balances of other operations of credit institutions' (including banks with revoked licenses) with the Bank of Russia) and *securities other than shares* (the Bank of Russia bonds in the portfolios of credit institutions (at market value)).

**Other liabilities to credit institutions** include funds held by the Russian Federation resident credit institutions at the Bank of Russia, comprising funds in foreign currency, which are excluded from the monetary base.

**Deposits included in broad money** comprise all funds held by the Russian Federation resident organizations in the Bank of Russia under the current legislation. Deposits are classified by the level of liquidity as transferable deposits (including funds which can be immediately used as means of payment) and other deposits (comprising resident organizations' deposits that are not directly used as means of payment).

**Transferable deposits** include current and other demand accounts in national currency opened by Russian Federation resident organizations in the Bank of Russia.

**Other deposits** include the Russian Federation resident organizations' time deposits and other funds in national currency attracted by the Bank of Russia, also all types of deposits in foreign currency, and all interest accrued on deposit operations.

Data on transferable and other deposits are presented across the institutional sectors. These **deposits** include ones of **other financial institutions, public nonfinancial organizations and other nonfinancial organizations**.

**Shares and other equity** include the authorized and supplementary capital, the reserves and other funds of the Bank of Russia.

**Other items (net)** comprise assets and liabilities, which are not included in the above mentioned aggregates.

**Other liabilities** represent unrealized revaluation of foreign currency, precious metals and securities, current-year result, Bank of Russia retained earnings, deferred revenues, fixed asset

depreciation, interbranch balance of settlements, and the Bank of Russia's other accounts payable.

**Other assets** include deferred expenditures, fixed assets, capital investments and other administrative expenses.

**Table 1.17**  
**Credit Institutions Survey**

### General Provisions

The sources of information for compiling the "Credit Institutions Survey" table are monthly balance sheets of credit institutions (excluding branches of Russian credit institutions abroad) and credit institutions with revoked licenses, balance sheets of the branches of foreign banks located in the Russian Federation, the balance sheet of Vnesheconombank (public corporation).

### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by credit institutions with nonresidents in foreign and national currency and precious metals.

As opposed to the balance of payments statistics nonresidents' equity in Russian credit institutions capital, reinvested earnings in nonresidents' equity and dividends aren't included in "Net foreign assets". These components are constituent parts of "Shares and other equity" in the Credit Institutions Survey.

Besides mentioned methodological discrepancies specified by international statistical standards "Net foreign assets" of the monetary statistics is largely consistent with the balance of payments ones. Data divergence may be caused by different information sources (credit institutions' balance sheets and statistical reports accordingly). To ensure data quality discrepancies are screened on a regular basis.

**Claims on nonresidents** — all transactions in assets made by credit institutions with nonresidents and presented across the following financial instruments: *foreign currency* — cash in foreign currency in credit institutions' vaults; *deposits* — deposits and other funds, including correspondent accounts in nonresident banks in foreign currency and national currency and precious metals; since December 2011 — also loans to nonresident banks; *securities other than shares* — debt securities and bills issued by foreign governments, banks and other nonresidents; *credit and loans* — loans extended to non-banks — nonresidents (till December 2011 — also included loans extended to nonresident banks); *other claims* — investments in shares of foreign companies and banks, funds in settlements with nonresident legal entities and other transactions with nonresidents.

**Liabilities to nonresidents** include all transactions in liabilities made by credit institutions with nonresidents and present across the following financial instruments: *deposits* — balances on LORO accounts and other funds attracted from nonresident banks, deposits and other funds attracted from nonresident individuals and legal entities in foreign and national currency and precious metals, including interest accrued; since December 2011 — also loans from nonresident banks; *securities other than shares* — nonresident investments in Russian credit institutions debt securities; *credit and loans* — funds attracted as REPO and other funds from non-banks — nonresidents (till December 2011 — also included loans from nonresident banks); *other liabilities* — other transactions with nonresidents, including liabilities on letters of credit and other settlements with nonresident legal entities.

**Claims on the central bank** are presented across the following financial instruments: *cash* — cash in national currency in credit institutions' vaults; *deposits* — credit institutions' funds on accounts with the Bank of Russia (balances on correspondent accounts, required reserves, deposits, balances on accounts of other transactions); *securities other than shares* — credit institutions' investments in the Bank of Russia bonds (valued at market price).

<sup>1</sup> Hereinafter financial organizations are the nonbanking financial intermediaries. These are the organizations that fulfill financial functions for the purpose of money accumulation and redistribution. They comprise investment funds, trust, leasing and factoring companies, commodity and stock exchanges, brokerage firms operating on the stock market, insurance companies, nongovernmental pension funds, the public corporation "Deposit Insurance Agency".

<sup>2</sup> Hereinafter nonfinancial organizations are the ones engaged in production and selling goods and services and not related to the financial sector.

**Net claims on general government** include the credit institutions' claims on the RF government, fiscal authorities of the RF constituent entities and local authorities, the RF government, constituent entities and local authorities extrabudgetary funds less the credit institutions' liabilities to the general government.

**Claims on general government** are presented across the following financial instruments: *securities* — the RF government securities, RF constituent entities and the local authorities securities held in the Bank of Russia portfolio; *other claims* — credits extended to the RF government, fiscal authorities of the RF constituent entities and local authorities, the RF government and constituent entities extrabudgetary funds and credit institutions' other accounts receivable to the budget.

**Liabilities to general government** are presented across the following financial instruments: *deposits* — deposits and other funds attracted from the RF government, fiscal authorities of the RF constituent entities and local authorities, the RF government, constituent entities and local authorities extrabudgetary funds including balances on accounts of the federal budget, budgets of the RF constituent entities and local authorities; *other liabilities* — credit institutions' other accounts payable to the budget.

**Claims on other sectors** include credit institutions' claims on other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households.

**Claims on other financial institutions** comprise funds of other financial institutions, regardless of their type of property on the accounts of credit institutions, and credits extended to these institutions.

**Claims on public nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to public nonfinancial organizations in national and foreign currency.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to other nonfinancial organizations in national and foreign currency and precious metals, credit institutions' investments in the debt securities of nonfinancial organizations, investments in shares and other equity of nonfinancial organizations, and other accounts receivables from nonfinancial organizations.

**Claims on households** comprise credits (including arrears), overdue interest on credits extended to individuals and individual entrepreneurs in national and foreign currency and precious metals.

**Liabilities to central bank** include credit institutions' debt on credits extended by the Bank of Russia (including arrears and overdue interest), and also funds extended by the Bank of Russia to credit institutions as REPO.

**Deposits included in broad money** comprise all funds held by the Russian Federation residents (legal entities and households) on operating credit institutions' accounts. Deposits are classified by the level of liquidity as transferable deposits (including funds, which can be used immediately as means of payment) and other deposits of the Russian Federation residents (that are not used directly as means of payment).

**Transferable deposits** include funds held by the Russian Federation residents (legal entities and households) in settlement, current and other demand accounts (including bank card payment accounts) opened with operating credit institutions in national currency.

**Other deposits** include the Russian Federation residents (legal entities and households) time deposits and other funds held in national currency, deposits denominated in all kinds of foreign-currency and in precious metals, including accrued interest on the deposits.

Data on transferable deposits and other deposits are broken down by the institutional sectors. Transferable and other **deposits** include ones of **other financial institutions**, ones of **public nonfinancial organizations**, ones of **other nonfinancial organizations** and **households'** ones.

**Deposits excluded from broad money** — the Russian Federation residents' funds on credit institutions' accounts, which are excluded from broad money in accordance with the definition. This indicator includes amounts on credit institutions' accounts which cannot be used during a certain period according to terms of contract or current terms of the credit institution's activities (e.g.: clients' accounts reserved for conducting trans-

actions in purchase/sale of hard currency, clients' funds related to incomplete settlement operations, and also all deposits of Russian Federation residents with banks with revoked licenses).

**Securities other than shares excluded from broad money** comprise financial instruments issued by credit institutions and representing similar money substitutes, i.e. bonds, deposit and saving certificates, bills and bank acceptances circulating outside the banking system.

**Shares and other equity** are the own funds of credit institutions. They include authorized and supplementary capital, special, reserve and other funds formed through profits, results of revaluation of securities, precious metals and funds in foreign currency, current year financial results and profits and losses of previous years.

**Other items (net)** comprise assets and liabilities which are not included in the above mentioned aggregates, and consolidation adjustment.

**Other liabilities** comprise deferred income, provisions for losses on active transactions, fixed assets depreciation, and also credit institutions' other accounts payable.

**Other assets** include fixed assets, capital and other administrative expenses, gold and other precious metals reserves and deferrals.

**Consolidation adjustment** represents the differences in credit institutions' mutual liabilities and mutual claims.

**Table 1.18**  
**Banking System Survey**

#### General Provisions

The "Banking System Survey" presents results of the consolidated data of the banking system (see "Central Bank Survey" and "Credit Institutions Survey"). The consolidation is made by subtracting the intersectoral claims and liabilities between credit institutions and the Bank of Russia and summing up their operations with other sectors of the economy and nonresidents). The monthly balance sheet of the Bank of Russia, the monthly aggregate balance sheet of credit institutions (excluding branches of Russian credit institutions abroad), balance sheets of the foreign banks branches located in the Russian Federation, the balance sheet of Vnesheconombank, and the Minfin's data on international reserves are the sources of information used to compile the "Banking System Survey".

#### Individual Indicators Highlights

**Net foreign assets** comprise assets and liabilities transactions made by monetary authorities and credit institutions with nonresidents in national and foreign currency and precious metals.

**Claims on nonresidents** include foreign assets of monetary authorities and credit institutions.

**Liabilities to nonresidents** include all types of liabilities of monetary authorities and credit institutions to nonresidents.

**Domestic claims** comprise the total amount of the banking system's claims on other financial institutions, nonfinancial public organizations, other nonfinancial organizations and households, and net claims on the general government in the national and foreign currency and precious metals.

**Net claims on general government** represent the banking system's claims on the Russian Federation government, fiscal authorities of the RF constituent entities and local authorities, government and other extrabudgetary funds less the banking system's liabilities to general government.

**Claims on general government** include the banking system's investments in securities issued by the Russian Federation government, constituent entities and local authorities, credits and other accounts receivable of the Bank of Russia and credit institutions with general government.

**Liabilities to general government** include funds of the federal budget, the RF constituent entities' budgets, deposits and other funds attracted by the banking system with general government of the Russian Federation, fiscal authorities of the RF constituent entities and local authorities, government and other extrabudgetary funds.

**Claims on other sectors** include claims of banking system institutions on other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households.

**Claims on other financial institutions** comprise funds transferred by the banking system to other financial institutions, credits extended to these institutions, and the banking system's equity in other financial institutions.

**Claims on public nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended by the banking system to public nonfinancial organizations in national and foreign currency.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended by the banking system to public nonfinancial organizations in the national and foreign currency and precious metals, investments in the debt and equity securities of nonfinancial organizations and other accounts receivable.

**Claims on households** comprise credits (including arrears), overdue interest on credits extended by the banking system to individuals and individual entrepreneurs in the national and foreign currency and precious metals.

**Broad money liabilities<sup>1</sup>** include currency outside the banking system and non-cash funds of the Russian Federation residents (organizations and individuals) classified by the level of liquidity as transferable deposits (comprising funds that can be immediately used as means of payment), and other deposits (comprising resident organizations' deposits that are not directly used as means of payment).

**Currency outside banking system** includes currency issued by the Bank of Russia into circulation less currency holdings (cash vaults) of the Bank of Russia and credit institutions.

**Transferable deposits** include current and other demand accounts (including bank card payment accounts) opened by the Russian Federation residents (organizations and individuals) with the Bank of Russia and operating credit institutions in national currency.

**Other deposits** include the Russian Federation residents (organizations and individuals) time deposits and other funds in national currency attracted by the Bank of Russia and operating credit institutions, and also all types of deposits in foreign currency, precious metals accounts, and interest accrued.

Data on transferable and other deposits are presented across the institutional sectors. These **deposits** include ones of **other financial institutions, public nonfinancial organizations, other nonfinancial organizations** and **households**.

**Deposits excluded from broad money** represent funds of the Russian Federation residents on accounts with credit institutions, which in accordance with the definition are not included in money supply.

**Securities other than shares excluded from broad money** comprise financial instruments issued by credit institutions that are close on money substitutes (bonds, deposit and saving certificates, bills and bank acceptances outside the banking system).

**Shares and other equity** are own funds of banking system organizations.

**Other items (net)** comprise assets and liabilities which are not included in the above mentioned aggregates and consolidation adjustment.

**Other liabilities** represent the sum of the respective aggregates in the tables "Central Bank Survey" and "Credit Institutions Survey".

**Other assets** represent the sum of the respective aggregates in the tables "Central Bank Survey" and "Credit Institutions Survey."

**Consolidation adjustment** represents the amount of differences in mutual liabilities and claims of the Bank of Russia and credit institutions.

**Table 1.19**  
**Money Supply (National Definition)**

#### General Provisions

The table "Money Supply (National Definition)" contains information on the amount, structure and dynamics of the M2

aggregate, a major monetary aggregate used in elaborating the economic policy and setting quantitative macroeconomic targets. The money supply is defined as the sum total of funds in the Russian Federation currency, intended for use as payment for goods, work and services and for the accumulation of savings by resident nonfinancial organizations and financial institutions (except for credit ones) and households.

The source of information for the calculation of the money supply is data of the monthly consolidated balance sheet of Russian credit institutions and the Bank of Russia consolidated balance sheet (the calculation includes obligations of credit institutions and the Bank of Russia to economic agents). In addition to being published in the Bulletin of Banking Statistics, information on the amount, structure and dynamics of the money supply is available on the Bank of Russia home page in the Internet.

#### Individual Indicators Highlights

**Cash in circulation (M0 monetary aggregate)** is the most liquid part of the money supply, accessible for immediate use as a mean of payment. It includes banknotes and coins in circulation (see the indicator "Currency outside banking system" in the table "Banking System Survey").

**M1 monetary aggregate** is a sum of cash in circulation and balances in the domestic currency on current and other demand accounts (including bank card payment accounts) and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households in rubles.

**Money supply (M2)** is a sum of cash in circulation and balances in the domestic currency on current, other demand accounts (including bank card payment accounts), time deposits and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households. The money supply in the national definition includes all cash and non-cash funds of resident nonfinancial organizations and financial institutions (except for credit ones) and households in rubles.

Non-cash funds include transferable deposits and other deposits. Data on transferable and other deposits are presented across the institutional sectors. These deposits include ones of nonfinancial organizations, financial institutions (except for credit ones) and households.

**Transferable deposits** include current and other demand accounts (including bank card payment accounts) and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households.

**Other deposits** include time deposits and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households.

Unlike the indicator "Broad money liabilities" in the table "Banking System Survey", non-cash funds do not include foreign currency deposits.

Non-cash funds that are accounted for in similar accounts in credit institutions whose licence has been revoked are not included in the M2 monetary aggregate.

**Table 1.20**  
**Monetary Base (Broad Definition)**

#### General Provisions

Table "Monetary Base (Broad Definition)" presents information on the volume, structure and dynamics of the monetary base. This indicator characterizes the ruble-denominated monetary obligations of the Bank of Russia, which ensure growth in the money supply. The monetary base is not a monetary aggregate but it serves as a basis for creating monetary aggregates, and therefore it is also called "high-powered money".

The monetary base (broad definition) comprises cash put into circulation by the Bank of Russia, including cash balances in bank vaults, balances in the required reserve accounts deposited by credit institutions with the Bank of Russia, funds in credit institutions' correspondent accounts denominated in rubles (including averaged amount of the required reserves) and deposit accounts with the Bank of Russia, credit institutions' investments

<sup>1</sup> Equivalent to the indicator "Broad money".

in the Bank of Russia bonds (market value). The Monetary Base (the table “Central Bank Survey”) is calculated just as the monetary base (broad definition).

The source of information used in calculating the monetary base (broad definition) is data from the Bank of Russia monthly consolidated balance sheet. In addition to the *Bulletin of Banking Statistics*, data on the volume, structure and dynamics of the monetary base (broad definition) can be found in the Bank of Russia home page on the Internet.

### **Individual Indicators Highlights**

All elements of the monetary base (broad definition) are calculated in the Russian currency only.

**Cash in circulation, including cash balances in bank vaults**, is calculated as a sum of Cash (see table “Money Supply (National Definition)”) and cash balances in bank vaults, excluding cash in the Bank of Russia establishments’ cash vaults as well as coins made of precious metals in circulation.

**Correspondent accounts balances of credit institutions with the Bank of Russia** are balances in the currency of the Russian Federation, including averaged amount of the required reserves (see also comments on tables 2.3—2.5).

**Required reserves** are balances in the required reserve accounts deposited by credit institutions with the Bank of Russia against their attracted funds in the currency of the Russian Federation and in foreign currency (see also comments on tables 2.3—2.5).

**Table 1.21**  
**Other Financial Institutions Survey**

### **General Provisions**

Other Financial Institutions Survey is compiled according to the international statistical standards on macroeconomic indicators (Monetary and Financial Statistics Manual (IMF, 2000) and contains data which illustrate the relations between insurance companies, private pension funds, public financial corporations (since December 2012) and other sectors of the economy and nonresidents. The source of information used in compiling Other Financial Institutions Survey is the data of federal statistical forms No. 1-FS (SK) “Insurance Company Borrowings and Investments” and No. 1-FS (NPF) “Private Pension Fund Financial Operations” quarterly reported by insurance companies and private pension funds to the Bank of Russia and the quarterly data of public financial corporations (since December 2012).

### **Individual Indicators Highlights**

**Net foreign assets** — netting all transactions in assets and liabilities made by insurance companies, private pension funds and public financial corporations with nonresidents.

**Claims on nonresidents** — all transactions in assets made by insurance companies, private pension funds and public financial corporations with nonresidents: *foreign currency* — cash in foreign currency held by insurance companies and private pension funds; *deposits* — deposits with nonresident banks; *securities other than shares* — investments by insurance companies, private pension funds and public financial corporations in debt securities, *credits and loans* — loans extended to nonresidents; *other claims on nonresidents* — other operations, including investments in shares issued by nonresidents, premium deposit for reinsurers-nonresident, share of reinsurers-nonresidents in insurance reserves and other accounts receivable from nonresidents.

**Liabilities to nonresidents** include all transactions in liabilities made by insurance companies, private pension funds and public financial corporations with nonresidents: *credits and loans* — credits and loans received by insurance companies, private pension funds and public financial corporations from nonresidents; *other liabilities to nonresidents* — other liabilities of insurance companies, private pension funds and public financial corporations, including insurance reserves formed under insurance and reinsurance agreements with nonresidents and debt on reinsurance operations with nonresidents.

**Claims on banking system** include *cash* — cash in the currency of the Russian Federation held by insurance compa-

nies, private pension funds and public financial corporations; *other instruments* — funds on current accounts, deposits and other accounts with credit institutions, investments in the shares and debt securities of credit institutions, investments in certificates of deposit, and also loans extended to credit institutions.

**Net claims on general government** include claims of insurance companies, private pension funds and public financial corporations on the Russian Federation government, constituent entities and local authorities, government and other extra-budgetary funds less the liabilities of insurance companies, private pension funds and public financial corporations to general government.

**Claims on general government** include insurance companies, private pension funds and public financial corporations’ investments in the securities of the government of the Russian Federation, the RF constituent entities and local authorities.

**Liabilities to general government** include insurance reserves formed under agreements with government of the Russian Federation, the RF constituent entities and local authorities, and loans extended to insurance companies by general government.

**Claims on other sectors** — claims of insurance companies, private pension funds and public financial corporations on other groups of financial institutions, nonfinancial organizations and households.

**Claims on other financial institutions** include insurance companies, private pension funds and public financial corporations’ investments in debt securities and shares of other financial institutions, except for insurance companies, private pension funds and public financial corporations, settlement accounts with asset management companies, investments in mutual funds shares and loans extended to other financial institutions, except for insurance companies, private pension funds and public financial corporations.

**Claims on nonfinancial organizations** include insurance companies, private pension funds and public financial corporations’ investments in debt securities and shares issued by nonfinancial organizations and loans extended to nonfinancial organizations.

**Claims on households** include loans extended by insurance companies, private pension funds and public financial corporations to households.

**Securities other than shares** comprise bonds and bills issued by insurance companies and public financial corporations.

**Loans** include credits and loans received by insurance companies, private pension funds and public financial corporations from government of the Russian Federation, credit institutions, other financial institutions, nonfinancial organizations and households.

**Insurance technical reserves** comprise insurance reserves of insurance companies, public financial corporations, accumulated to cover the claims of resident policyholders: under deposit agreements and life insurance agreements with households, under non-life insurance agreements with credit institutions, other financial institutions, except for insurance companies and private pension funds, with nonfinancial organizations and households and funds of private pension funds accumulated to cover the claims of participants in pension plans under agreements on private pension provision, agreements on compulsory pension insurance and agreements on creating a professional pension system. The survey gives data on *net equity of households in life insurance reserves*, *net equity of households in pension funds reserves*, *prepaid premiums and reserves for outstanding claims*. *Net equity of households in life insurance reserves* is technical provisions insurance companies’ reserves formed against outstanding risks under life insurance agreements. *Net equity of households in pension funds reserves* comprises pension accruals and reserve for pension plan liabilities accumulated as part of pension reserves of pension funds. *Prepaid premiums and reserves for outstanding claims* include the insurance payments of credit institutions under deposit agreements with households, the amounts of unearned premium reserves and loss reserves formed for covering claims under non-life insurance agreements with residents and the amount of compulsory medical insurance reserves.

**Shares and other equity** include the authorized capital of insurance companies, public financial corporations the founders’

joint investments and target funding of private pension funds, supplementary and reserve capital of insurance companies and private pension funds, and retained earnings of insurance companies, private pension funds and public financial corporations.

**Other items (net)** include the balances of other assets and other liabilities, which are not included in the above-mentioned aggregates, and also consolidation adjustment. Other liabilities comprise debts on unpaid pensions and accrued cash surrender value, deferred revenue, accounts payable under insurance and co-insurance agreements, other reserves, equalization reserve of private pension funds, other accounts payable and other liabilities; other assets represent nonfinancial assets, accounts receivable under insurance and co-insurance agreements and other accounts receivable, deferrals, other reserves and costs and other assets; consolidation adjustment represents the balance of reinsurance transactions with residents.

**Table 1.22**  
**Financial Sector Survey**

### General Provisions

“Financial Sector Survey” presents the result of the consolidated data shown in the Banking System Survey and Other Financial Institutions Survey. The consolidation is made by subtracting all intersectoral claims and liabilities between monetary authorities, credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds and by adding up their transactions to other resident and nonresident sectors. The Bank of Russia compiles Financial Sector Survey on a quarterly basis.

### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by monetary authorities, credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds with nonresidents in foreign and national currency.

**Claims on nonresidents** include foreign assets of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.

**Liabilities to nonresidents** include all types of liabilities of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds to nonresidents.

**Domestic claims** comprise claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds on other financial institutions, except for insurance companies and private pension funds, on nonfinancial institutions and households, and also net claims on general government.

**Net claims on general government** include claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds on the Russian Federation government, fiscal authorities of the RF constituent entities and local authorities, government and other extrabudgetary funds less the liabilities of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds to the general government.

**Claims on general government** include investments of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds in the securities issued by the Russian Federation Government, constituent entities and local authorities, credits extended to government bodies and other accounts receivable.

**Liabilities to general government** include account balances of the federal budget, the RF constituent entities' budgets, deposits and other funds attracted by the banking system and public financial corporations (since December 2012) from the government of the Russian Federation, fiscal authorities in the RF constituent entities and local authorities, government and

other extrabudgetary funds, insurance technical reserves made under agreements with general government, and general government loans to insurance companies.

**Claims on other sectors** include claims of banking system institutions, public financial corporations (since December 2012), insurance companies and private pension funds on other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds, on nonfinancial organizations and households.

**Claims on other financial institutions** comprise investments of banking system, public financial corporations, insurance companies and private pension funds in debt securities and shares of other financial institutions, except for insurance companies and private pension funds, settlements accounts with asset management companies, investments in mutual funds shares and credits and loans extended to other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Claims on nonfinancial organizations** comprise investments by the banking system, public financial corporations (since December 2012), insurance companies and private pension funds in debt securities and shares issued by nonfinancial organizations, credits and loans extended to nonfinancial organizations and other accounts receivable.

**Claims on households** include loans and credit extended by banking system, public financial corporations (since December 2012), insurance companies and private pension funds to individuals and individual entrepreneurs.

**Currency outside financial sector** — cash issued by the Bank of Russia less cash in vaults of the Bank of Russia, public financial corporations (since December 2012), credit institutions, insurance companies and private pension funds.

**Deposits** include funds held by the Russian Federation residents (nonfinancial organizations, other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds, and households) in current accounts, time deposit and other funds attracted by the banking system, both included and excluded from broad money.

**Securities other than shares** include bonds, bills, deposit and saving certificates issued by credit institutions and insurance companies and invested outside the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.

**Loans** are the loans extended to credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds by nonfinancial organizations, households and other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Insurance technical reserves** comprise total funds of public financial corporations (since December 2012), private pension funds and insurance companies to cover the claims of participants in pension plans and resident insurance policyholders and beneficiaries: nonfinancial organizations, households and other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Shares and other equity** are the own funds of banking system institutions, public financial corporations (since December 2012), insurance companies and private pension funds. It is calculated as the sum of the aggregate Shares and Other Equity in the Tables “Banking System Survey” and “Other Financial Corporations Survey (data cover public financial corporations (since December 2012), insurance companies and private pension funds)”.

**Other items (net)** — assets and liabilities which are not included in the above-mentioned aggregates and consolidation adjustment between mutual liabilities and mutual claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.



## Section 2. Main Indicators and Instruments of the Bank of Russia Monetary Policy

The CBR's major function comprises development and conduct of a unified government monetary policy aimed at defending and securing the sustainability of the ruble.

To implement the said function, the CBR applies a set of techniques and methods specified in the Federal Law "On the Russian Federation Central Bank (Bank of Russia)": interest rates for CBR transactions, percentage ratios for required reserves deposited in the CBR, open market operations, banks refinancing, foreign exchange regulation, and other operations.

This section contains information characterizing major areas of CBR operations as well as instruments and methods applied for monetary regulation of the economy.

**Table 2.1**  
**The Bank of Russia Balance Sheet**

### General Provisions

The accounting and compiling of the Bank of Russia balance sheet are regulated by the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), Federal Law on Accounting, Bank of Russia Accounting Rules No. 66-P, dated January 1, 2006 (with subsequent amendments) and other Bank of Russia enactments, issued in compliance with the above federal laws.

The Bank of Russia balance sheet form and the grouping of accounts for compiling it are approved by the Bank of Russia Board of Directors.

Pursuant to Article 25 of the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), the Bank of Russia publishes its balance sheet every month.

In addition to being published in the monthly *Bulletin of Banking Statistics*, Bank of Russia financial statements are included in the Bank of Russia Annual Report.

### Individual Indicators Highlights

#### **By assets**

Assets are represented in the Bank of Russia balance sheet net of the provisions made for them. Since February 1, 2013 accrued interest receivable/payable is included in related type of assets/liabilities of the Bank of Russia balance sheet.

**Precious metals** — this entry records precious metals reserves at the reference price.

**Funds placed with nonresidents and securities issued by nonresidents** — include CBR balances in ruble equivalent on correspondent accounts with nonresident banks, on deposit accounts with nonresident banks, loans extended to nonresident banks, reverse repos with nonresidents and foreign issuers' securities acquired by the CBR.

**Credits and deposits** include credits and deposits in the Russian and foreign currencies provided by the Bank of Russia to credit institutions, loans extended to credit institutions as repos and other credits in Russian rubles.

**Securities** are the Bank of Russia investments in the debt securities of the Russian Federation Government, debt securities of other issuers of Russian Federation, credit institutions' bills and shares of credit institutions and other organizations (Bank of Russia shareholding).

**Claims on IMF** — include quota subscription of the Russian Federation in IMF denominated in rubles, holdings of SDR and other funds of SDR on the account of the Russian Federation in IMF.

**Other assets** — incorporate balances on Bank of Russia fixed assets accounts, the funds transferred by the Bank of Russia to agent banks as compensation to depositors of bankrupt banks and the Bank of Russia claims on other transactions, and also negative exceeding of unrealised revaluation of foreign currency, securities or precious metals formed since the

beginning of the year (see also the comment to a indicator **Other liabilities**).

#### **By liabilities**

**Cash in circulation** — sum total of the CBR banknotes and coins issued for circulation less (since January 1, 2012) cash in rubles in the Bank of Russia vaults and en route.

**Funds in accounts with the Bank of Russia** are the balances of funds in correspondent, deposit and required reserve accounts placed by credit institutions with the Bank of Russia, funds raised through repo operations with nonresidents and the balances of accounts for federal, regional and local government budget funds, the state extra-budgetary funds and other funds of Bank of Russia customers.

**Float** is a float accounted for in the Bank of Russia payment system.

**Bank of Russia bonds** — reflect a cost of the bonds by the Bank of Russia.

**Liabilities to IMF** — include balances of funds on the IMF's accounts in rubles, the sum of the security in rubles in IMF's benefit, revaluation of IMF funds on accounts in IMF and the security in IMF's benefit and allocations of SDRs.

**Other liabilities** represent the Bank of Russia current-year revenues net of expenses (including that were recognized on accrual basis), liabilities on other operations, complementary Bank of Russia employee pension scheme funds, the balances of some other accounts and Bank of Russia retained earnings. Before January 1, 2010 the balance of unrealised revaluation of foreign currency, securities or precious metals was included in the item **Other liabilities**. Since January 1, 2010 positive exceeding of unrealised revaluation of foreign currency, securities or precious metals formed since the beginning of the year are reflected in this indicator, in a case of negative exceeding — in the item **Other assets**.

**Capital** is the sum of authorised capital, additional capital and reserve and special-purpose funds.

**Table 2.2.1**  
**The Bank of Russia Key Rate**

### General Provisions

The Bank of Russia key rate — interest rate on one-week liquidity provision and absorption open market operations interest rate.

### Individual Indicators Highlights

The Bank of Russia key rate is set by the Board of Directors of the Bank of Russia. Bank of Russia key rate is the main indicator of the monetary policy stance.

**Table 2.2.2**  
**Refinancing Rate**

### General Provisions

The "Refinancing Rate" table presents dynamics of changes in the refinancing rate since June 2007 (more prolonged dynamics of the refinancing rate — since January 1, 1992 — can be found on the CBR web site in the Internet).

Data on the effective refinancing rate are available on the CBR web site on the Internet on day after being fixed by the Bank of Russia's Board of Directors, are disseminated through the Reuters agency, Bloomberg Services and also published in the weekly *Bank of Russia Bulletin*.

### Individual Indicators Highlights

**Refinancing rate** — monetary policy instrument used by the CBR to impact upon interest rates in various segments of the financial market. It is set by the Board of Directors of the CBR.

**Table 2.3**  
**Required Reserve Ratios**

**Table 2.4**  
**Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions — Residents for Issued Securities**

**Table 2.5**  
**Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia**

#### General Provisions

The table “Required Reserves Ratios” presents the dynamics of the required reserves ratios of liabilities raised by credit institutions in the national and foreign currencies.

The table “Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia” presents the dynamics of the amount of these required reserves. The sum is a part of indicator “Correspondent account balances of credit institutions with the Bank of Russia” in table “Monetary Base (Broad Definition)”.

The above-mentioned data and the decisions of the Board of Directors of the Bank of Russia on the changes of the required reserves ratios are published in the Bank of Russia Bulletin. The data are also available on the Bank of Russia’s website and disseminated by Reuters and Bloomberg Services.

#### Individual Indicators Highlights

**Required reserves (reserve requirements)** are one of the main instruments of the Bank of Russia’s monetary policy used for regulating the overall liquidity of the banking system. Reserve requirements are established in order to limit the credit institutions’ lending ability and to avoid the unlimited growth of money supply. In the event of revocation of the banking licence the required reserves held with the Bank of Russia are used according to the procedures established by the federal laws and corresponding Bank of Russia regulations.

Pursuant to Article 38 of the Federal Law “On the Central Bank of the Russian Federation (Bank of Russia)” the amount of the required reserves as a percentage of a credit institution’s liabilities and the procedure of their depositing with the Bank of Russia is established by the Bank of Russia’s Board of Directors.

Credit institution’s required reserves are held in the Bank of Russia’s special accounts where they are placed through non-cash transactions and/(or) in the credit institution’s correspondent account (subaccount) with the Bank of Russia (by maintaining in it corresponding monthly average balance of funds calculated in accordance with the averaging ratio established by the Bank of Russia).

**The scaling factor** is a numerical multiplier which value is in an interval from 0 up to 1. It’s established by the Bank of Russia Board of Directors to compute the sum of liabilities of the credit institutions to other credit institutions — residents for the issued debt securities, that should be excluded from reserved obligations in accordance with the Bank of Russia Regulation No. 342-P, dated August 7, 2009, “On required reserves of the credit institutions”.

The information on the size of scaling factor is published in the Bank of Russia Bulletin.

#### Note:

**The required reserves** averaging ratio is an indicator between 0 and 1, established by the Bank of Russia’s Board of Directors to calculate the average amount of required reserves. It is published in the Bank of Russia Bulletin.

Credit institutions are authorized to calculate the average amount of required reserves using an averaging ratio that should not exceed the averaging ratio established by the Bank of Russia.

**Table 2.6**  
**Fixed-term Rates on the Bank of Russia Deposit Operations**

The table “Fixed-term Rates on the Bank of Russia Deposit Operations” shows time series of the Bank of Russia fixed

deposit interest rates since 2003 in compliance with the decisions of the Bank of Russia Board of Directors (time series over a longer period - since November 1997 — are shown on the Bank of Russia website).

Information on the Bank of Russia fixed deposit interest rates is available on the Bank of Russia website following a corresponding decision by the Bank of Russia Board of Directors on the rate change, and is also announced on a daily basis along with other parameters of deposit operations.

The Bank of Russia conducts deposit operations with resident credit institutions of the Russian Federation with the aim of regulating banking sector liquidity by taking funds on deposit pursuant to Article 46 of Federal Law No. 86-FZ, dated 10 July 2002, “On the Central Bank of the Russian Federation (the Bank of Russia),” and also, before 1 February 2014, pursuant to the Bank of Russia Regulation No. 203-P, dated 5 November 2002, “On the Procedure for the Central Bank of the Russian Federation to Conduct Deposit Operations with Credit Institutions in the Currency of the Russian Federation” (as amended), and after 1 February 2014, pursuant to the Bank of Russia Regulation No. 404-P, dated 9 August 2013, “On Deposit Operations Conducted by the Bank of Russia with Credit Institutions” and Bank of Russia Order No. OD-18, dated 15 January 2014, “On Organising Deposit Operations Conducted by the Bank of Russia with Credit Institutions.” The description of the standard terms of deposits (overnight, tom-next, etc.) is given in the Addendum to the above Order.

**Table 2.7**  
**Fixed-term Rates on the Bank of Russia Lombard Loans**

#### General provisions

The table “Fixed-term Rates on the Bank of Russia Lombard Loans” shows time series for interest rates on the Bank of Russia lombard loans. The Bank of Russia lombard loans with fixed-term rates are extended according to the procedure established by the Bank of Russia Regulation No. 236-P, dated August 4, 2003, “On the Procedure for Extending by the Bank of Russia Loans against the Collateral (Blocking) of Securities” with amendments (Regulation No. 236-P).

Information on the fixed-term rates on the Bank of Russia lombard loans are available on the Bank of Russia website and on the CBCREDIT page of the Reuters news agency and on the page “CBR” on the Bloomberg Services on daily basis.

#### Individual Indicators Highlights

**The fixed-term rate on lombard loans extended by the Bank of Russia for one, 7 and 30 calendar days** is set by the decision of the Bank of Russia Board of Directors.

**Table 2.8**  
**Fixed-term Rates on the Bank of Russia Loans Secured by Gold, Assets or Guarantees**

#### General provisions

The table presents time series of the fixed-term rates on the Bank of Russia loans secured by gold, assets or guarantees. The Bank of Russia extends loans secured by assets or guarantees with fixed-term rates according to the procedure established by the Bank of Russia Regulation No. 312-P, dated November 12, 2007, “On the Procedure for Extending Bank of Russia Loans Secured by Assets or Guarantees to Credit Institutions” (with amendments) (Regulation No. 312-P). The Bank of Russia extends gold-backed loans with fixed-term rates according to the procedure established by the Bank of Russia Regulation No. 362-P, dated November 30, 2010, “On the Procedure for Extending Bank of Russia Loans Secured by Gold to Credit Institutions” (Regulation No. 362-P).

### Individual Indicators Highlights

**The fixed-term rate on loans secured by assets and guarantees extended by the Bank of Russia for the period up to 90, from 91 to 180 and from 181 to 365 calendar days** is set by the decision of the Bank of Russia Board of Directors.

**The fixed-term rate on loans secured by gold extended by the Bank of Russia for the period up to 90, from 91 to 180 and from 181 to 365 calendar days** is set by the decision of the Bank of Russia Board of Directors.

**Table 2.9**  
**Main Indicators of the Bank of Russia**  
**Intraday and Overnight Loans**

### General provisions

The table contains information on the Bank of Russia's intraday and overnight secured loans extended on correspondent accounts (subaccounts) of resident credit institutions of the Russian Federation opened with the Bank of Russia. The information is presented on daily basis.

Intraday and overnight lending operations are carried out pursuant to the Bank of Russia's Regulations No. 236-P, No. 312-P and No. 362-P.

Intraday loans are extended as overdraft credit (debiting a credit institution's correspondent account (subaccount) above the balance on these accounts) to ensure effective and uninterrupted functioning of the Bank of Russia's payment systems, executing by credit organizations their liabilities and smoothing interest rate fluctuations on the interbank credit market. The fee for intraday loans fixed at nil is based on the decision of the Bank of Russia's Board of Directors.

Credit institutions' end of day debts on intraday loans are registered as overnight loans for one day and entered in a correspondent accounts (subaccounts) of credit institutions opened with the Bank of Russia. Presently the interest rate on the Bank of Russia's overnight loans equals the Bank of Russia's refinancing rate.

### Individual Indicators Highlights

**Date** — the date on which the Bank of Russia extends loans.

**Extended loans** — the amount of loans extended by the Bank of Russia.

**Number of credit institutions (branches)** — the number of credit institutions (branches) which received Bank of Russia loans.

**Number of the Bank of Russia territorial institutions** — the number of the Bank of Russia territorial institutions with credit institutions' correspondent accounts (subaccounts) on which the Bank of Russia extended loans.

**Number of credit institutions (branches) in the Moscow region** — the number of credit institutions (branches) which received Bank of Russia loans on correspondent accounts (subaccounts) opened with the Bank of Russia's settlement establishments in the Moscow region.

**Loans extended in the Moscow region** — the amount of Bank of Russia loans entered on credit institutions' correspondent accounts (subaccounts) opened with the Bank of Russia's settlement units in the Moscow region.

**Table 2.10**  
**Main Indicators Characterizing the Bank of Russia**  
**Operations on Secured Lending in Currency**  
**of the Russian Federation**  
**(Except for Intraday and Overnight Loans)**

### General Provisions

The table contains information on the Bank of Russia's refinancing operations with credit institutions to regulate bank liquidity by extending rouble-denominated loans pursuant to the Regulations No. 236-P, No. 312-P, No. 362-P.

The table shows data on secured loans extended by the Bank of Russia including lombard and other kinds of loans collateral-

ized by assets, guarantees and gold (except for intraday and overnight loans).

Data on lombard loans are presented as the data on loans broken down into the main lombard loans instruments, number of lombard loan auctions and lombard loans average weighted interest rates.

Data on secured loans of the Bank of Russia collateralized by assets and guarantees are presented by terms of funds accommodation, number of loan auctions and also average weighted interest rates.

Data on loans of the Bank of Russia collateralized by gold are presented with a breakdown by terms of funds accommodation and also average weighted interest rates.

Data on the Bank of Russia loans are available on the Bank of Russia's website and on the CBCREDIT page of the Reuters news agency website and on the page "CBR" on the Bloomberg Services.

### Individual Indicators Highlights

**The average weighted rate** is a rate weighted by volumes of the Bank of Russia loans and by terms of loans.

**Table 2.11**  
**Average Weighted Interest Rates**  
**on the Bank of Russia Deposit Operations**  
**Table 2.12**  
**Main Characteristics of the Bank of Russia**  
**Deposit Operations**

**Table 2.13**  
**Results of the Bank of Russia Deposit Auctions**  
**(including Fine-tuning Deposit Auctions)**

### General Provisions

Table 2.11 "Average Weighted Interest Rates on the Bank of Russia Deposit Operations" contains information on monthly dynamics of average weighted interest rates by maturities. Average interest rates are weighted by amounts and actual borrowing terms of deposits. Data are grouped by the dates on which funds were actually transferred to the Bank of Russia deposits.

Table 2.12 "Main Characteristics of the Bank of Russia Deposit Operations" contains information on monthly dynamics of the share of funds taken by the Bank of Russia on deposit on fixed-term rates and on an auction basis conditions in the total amount of funds taken by the Bank of Russia on deposit. Data are grouped by the dates on which funds were actually transferred to the Bank of Russia deposits.

Table 2.13 "Results of the Bank of Russia Deposit Auctions (including Fine-tuning Deposit Auctions)" contains information on the auction cut-off rate and the corresponding average weighted rate. The results of deposit auctions are available on the Bank of Russia website.

### Individual Indicators Highlights

**Maturities of deposit operations** comprise deposits on standard terms that coincide with calendar periods pursuant to Bank of Russia Order No. OD-18, dated 15 January 2014, "On Organising Deposit Operations Conducted by the Bank of Russia with Credit Institutions" (irrespective of the actual period of their placement).

**Fine-tuning deposit auctions** are designated to absorb excess liquidity on certain days when the liquidity supply formed under the impact of autonomous factors considerably exceeds the banking sector's demand for it.

**Average weighted interest rate on all deposit auctions** is an average interest rate on the funds that were actually deposited with the Bank of Russia (in the reporting period) through deposit auctions, weighted by their maturities and values.

**Average weighted interest rate on all deposit operations** is an average interest rate on the funds that were actually deposited with the Bank of Russia (in the reporting period) on fixed terms and through deposit auctions, weighted by their maturities and values.

The termination date of unclaimed demand deposits is taken equal to the end date of the appropriate reporting period.

**Table 2.14**  
**REPO Aggregates**

#### General Provisions

The table "REPO Aggregates" contains information on the results of the Bank of Russia's REPO transactions with bonds in the form of auction and/or during the trading session at the GKO—OFZ market at the market-determined rate.

#### Individual Indicators Highlights

**Date** — the date of auction and/or Bond sales during the trading session.

**Average weighted rate** — the REPO rate weighted by the amounts of REPO transactions at the auction and/or during the trading session at the market-determined rate.

**Average weighted duration** — REPO duration weighted by the amounts of REPO transactions at the auction and/or during the trading session at the market-determined rate.

**Debt** — funds provided by the Bank of Russia at the REPO auction and/or during the trading session in transactions with the unredeemed second part.

**Funds provided** — funds provided by the Bank of Russia at the REPO auction and/or during the trading session on reporting date.

**Table 2.15**  
**Main Characteristics of the Bank of Russia**  
**Bond (OBR) Auctions**

#### General Provisions

The table "Main Characteristics of the Bank of Russia Bond (OBR) Auctions" contains information on the results of Bank of Russia bond auctions conducted under the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), Federal Law on the Securities Market and Russian Government Resolution No. 799, dated December 30, 2003, on the Specifics of the Procedure for Issuing Bank of Russia Bonds.

#### Individual Indicators Highlights

**Term to redemption** is the period of time before the nearest of the following dates: the OBR redemption date set by the bond issue decision, the OBR redemption date on offer or the OBR maturity date.

**Redemption date** is the nearest of the following dates: the OBR redemption date set by the bond issue decision, the OBR redemption date on offer or the OBR maturity date.

**Issue number** is the state registration number of the OBR issue, assigned to the issues registered before June 18, 2005, or the issue identification number, assigned to all other issues.

**Average weighted rate** is the yield to OBR redemption by the Bank of Russia, calculated on the basis of the average weighted price of the OBR issue on sale.

**Cut-off rate** is the yield to OBR redemption by the Bank of Russia, calculated on the basis of the cutoff price of the OBR issue on sale.

**Volume of demand at market value** is the total volume of competitive and noncompetitive bids made at the auction.

**Average weighted issue price** is the bid-weighted average price of all competitive bids met at the auction.

**Issue cut-off price** is the minimum OBR selling price set by the Bank of Russia upon the receipt of all bids.

**Table 2.16**  
**Main Indicators of the Bank of Russia**  
**Bond (OBR) Market**

#### General Provisions

The table "Main Indicators of the Bank of Russia Bond (OBR) Market" contains information on the major indicators characterising the OBR secondary market.

#### Individual Indicators Highlights

**Portfolio indicator** is the average yield to OBR redemption by the Bank of Russia, weighted by the terms to redemption of the bonds sold and volume in circulation at market value.

**Portfolio duration** is the average term to OBR redemption (redemption on the nearest of the following dates: the OBR redemption date set by the bond issue decision, the OBR redemption date on offer or the OBR redemption date), weighted by volume in circulation at market value.

**Turnover ratio at par value** is the ratio of the OBR turnover at par value on the secondary market to the OBR market volume at par value.

**Debt** is the funds obtained by the Bank of Russia by selling OBR issues through auction and/or at secondary market which have not been repurchased or redeemed by the Bank of Russia.

**Table 2.17**  
**Official Exchange Rate of US Dollar Against Ruble**  
**Table 2.18**  
**Official Exchange Rate of Euro Against Ruble**

#### General Provisions

Official exchange rates of foreign currencies against ruble are set and published by the Bank of Russia according to Article 53 of Federal Law "On the Central Bank of Russian Federation (Bank of Russia)".

Data on official exchange rates are disseminated on the day of their setting on the official webpage of the Bank of Russia ([www.cbr.ru](http://www.cbr.ru)) and published in the next issue of the *Bank of Russia Bulletin*.

#### Individual Indicators Highlights

**Official exchange rate of US dollar against ruble** is calculated and set by the Bank of Russia each business day on the basis of USD/RUB quotations in the domestic interbank foreign exchange market.

**Official exchange rate of euro against ruble** is calculated and set by the Bank of Russia on the basis of the official exchange rate of the US dollar against ruble and EUR/USD quotations in the international interbank foreign exchange market.

**Table 2.21**  
**Reference Prices of Precious Metals**

#### General Provisions

To promote further development of the precious metals market in Russia, the Bank of Russia, pursuant to its Ordinance No. 1283-U, dated May 28, 2003, "On the Procedure for Fixing Reference Prices of Refined Precious Metals", sets book prices of precious metals every business day at 2 p.m. Moscow time. They are calculated on the basis of real time spot prices of gold, silver, platinum and palladium from London Fixings and recalculated in rubles at official US dollar/ruble rate effective on the day following the day on which book prices were fixed.

The table "Reference Prices of Precious Metals" shows daily book prices of above precious metals for the accounting month.

To enable credit institutions to account for precious metals (gold, silver, platinum and palladium), it is established that reference prices of refined gold, silver, platinum and palladium come into effect on the business day following the day on which they were fixed and remain effective until the Bank of Russia sets new reference prices.

The Bank of Russia Ordinance No. 1284-U, dated May 28, 2003, "On Invalidating Some Bank of Russia Regulations" repealed the Bank of Russia Ordinance No. 652-U, dated September 30, 1999, "On the Procedure for Calculating the Bank of Russia Buying and Selling Prices of Refined Precious Metals in Operations with Credit Institutions" (with amendments), which set the procedure for fixing prices for the Bank of Russia buying and selling precious metals on the domestic market.

The Bank of Russia Ordinance No. 1993-U, dated April 9, 2008, "On Amending Point 2 of the Bank of Russia Ordinance

No. 1283-U, Dated May 28, 2003 on the Procedure for Fixing Reference Prices of Refined Precious Metals”, cancelled since July 1, 2008, discounts for fixings equaling “average cost of delivery of each precious metal to the international market”.

The reference prices of precious metals fixed by the Bank of Russia are published in the Bank of Russia Bulletin, reported by Interfax, Prime, Reuters, Associated Press and other news agencies and available on the Bank of Russia home page on the Internet.

## Section 3. Financial Markets

### Subsection 3.1 Interbank Credit Market

Table 3.1.1

**Monthly Average Moscow Interbank Bid Rates (MIBID) and Monthly Average Moscow Interbank Offered Rates (MIBOR)**

Table 3.1.2

**Monthly Average Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)**

Table 3.1.3

**Daily Moscow Interbank Bid Rates (MIBID) and Daily Moscow Interbank Offered Rates (MIBOR)**

Table 3.1.4

**Daily Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)**

#### General Provisions

These tables present the rates for attracted/offered interbank loans for various maturities (1 day, 2 to 7 days, 8 to 30 days, 31 to 90 days, 91 to 180 days, 181 days to 1 year). The tables show the average monthly rates and intra-month dynamics of the interbank interest rates. Table 3.1.2 data can be used for analyzing fluctuations in posted bid rates as compared against the offered rates and actual rates settled for loans given to banks with various credit quality. In general, the data in the table are consistent with other data published in the Bulletin and can be applied to a comprehensive analysis of the financial market situation.

Data source: Form 0409701 "The foreign exchange and money markets transactions report" daily reports of a sample of contributing credit institutions operating in the Russian money market (see the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation").

The data on interbank interest rates are published in the monthly Bank of Russia Bulletin of Banking Statistics, the weekly Bank of Russia Bulletin and are also available on the Bank of Russia's website.

#### Individual Indicators Highlights

**Average Moscow Interbank Bid Rates (MIBID) and Average Moscow Interbank Offered Rates (MIBOR)** are calculated as monthly average of the daily bid/offered interbank rates.

**Average Moscow Interbank Actual Credit Rate (MIACR), Average Moscow Interbank Actual Rate on Credits to Banks with Investment Grade Credit Rating (MIACR-IG) and Average Moscow Interbank Actual Rate on Credits to Banks with B-Grade Credit Rating (MIACR-B)** are calculated as monthly average of daily MIACR/MIACR-IG/MIACR-B rates.

**Moscow Interbank Bid/Offered Credit Rates** are calculated for each working day and every maturity as a simple average of daily bid/offered rates of contributing credit institutions for corresponding maturities. Maximal rates (10% of overall number of rates) and minimal rates (10% of overall number of rates) are excluded from calculation.

For every maturity the posted bid/offered rates are calculated as a simple average by the following formula:

$$\bar{p} = \frac{\sum P_n}{N}, \text{ where}$$

$\bar{p}$  — posted bid/offered rates (MIBID/MIBOR);

$P_n$  — posted bid/offered rate by credit institution "n";

$N$  — number of contributing rates of credit institutions.

**Moscow Interbank Actual Credit Rates (MIACR)** are calculated for each working day and every maturity as an average weighted of interest rates on actual interbank lending transactions. **Moscow Interbank Actual Rate on Credits to Banks with Investment Grade Credit Rating (MIACR-IG)** are calcu-

lated for each working day and every maturity as an average weighted of interest rates on actual interbank loans given (with appropriate correction to avoid double counting) to banks with high credit rating (from Baa3 on Moody's scale or BBB- on Fitch and Standard & Poor's scales and higher).

**Moscow Interbank Actual Rate on Credits to Banks with B-Grade Credit Rating (MIACR-B)** is calculated for each working day and every maturity as a weighted average of interest rates on interbank loans given (with appropriate correction to avoid double counting) to banks with speculative credit rating (from B3 to B1 on Moody's scale or from B to B+ on Fitch and Standard & Poor's scales).

Transactions with maximal rates (10% of overall volume of transactions) and transactions with minimal rates (10% of overall volume of transactions) are excluded from calculation base of MIACR, MIACR-IG and MIACR-B rates. Interbank actual credit rates are calculated for every maturity as an average weighted by the formula:

$$\bar{p} = \frac{\sum K_i S_i}{\sum S_i}, \text{ where}$$

$\bar{p}$  — actual credit rate (MIACR/MIACR-IG/MIACR-B);

$K_i$  — interest rate on interbank loan "i" during the day;

$S_i$  — volume of interbank loan "i" during the day.

Table 3.1.5

**Main Indicators of Interbank Credits (Deposits) Turnover and REPO Operations**

Table 3.1.6

**Average Daily Interbank Credits (Deposits) Turnover and REPO Operations by Maturity**

#### General Provisions

Data source: Form № 0409701 "The currency and money markets transactions report" daily reports of a sample of contributing credit institutions operating in the Russian money market (see the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation"). Tables include average daily turnover of credits (deposits) in the domestic money market and REPO operations with breakdown into the standard money market terms (tools).

#### Individual Indicators Highlights

Interbank credits (deposits) turnover includes interbank lending-borrowing operations on credits (deposits), unsecured and uncharged.

### Subsection 3.2 Exchange Market

Table 3.2.1

**Trades at the Unified trading session of Moscow Exchange**

#### General Provisions

The data describes US dollar and euro against ruble trades at the Unified trading session of Moscow Exchange. The trading members are Russian credit and non-credit organizations, non-resident banks, other organizations. Trading and settlements are regulated by the rules approved by the authorized body of Moscow Exchange.

The data are obtained from daily reporting of Moscow Exchange.

#### Individual Indicators Highlights

**Average weighted rate** is calculated in accordance with the formula:

$$\bar{r} = \frac{\sum R_i V_i}{\sum V_i}, \text{ where}$$

$\bar{r}$  — average weighted exchange rate;

$R_i$  — average weighted exchange rate of trading session "i";

$V_i$  — trading volume of trading session "i".

**Trading volume** is an aggregate trading volume during the month.

**Table 3.2.2**

**Total Average Daily Currencies' Turnover of Spot FX Transactions on Domestic Currency Market of the Russian Federation**

**Table 3.2.3**

**Total Average Daily Currencies' Turnover of Forward FX Transactions on Domestic Currency Market of the Russian Federation**

**General Provisions**

Table is based on data from credit institutions, which are the largest domestic currency market operators. The share of these credit institutions (further — the banks-respondents) in total turnover of FX transactions exceeds 99%.

**Individual Indicators Highlights**

Spot FX transactions currencies' turnover includes inter-bank transactions with settlements effected not later than the second bank business day after the transaction day.

Forward FX transactions currencies' turnover includes inter-bank transactions with settlements effected later than the second bank business day after the transaction day.

Spot FX/Forward FX transactions currencies' turnover includes exchange and over-the-counter transactions conducted among banks-respondents (excluding double-counting), and transactions conducted by banks-respondents with other credit institutions (residents and non-residents of the Russian Federation).

Spot FX/Forward FX transactions currencies' turnover includes also FX swap transactions (only one leg).

Total currencies' turnover is the total value of the deals (excluding double-counting).

**Table 3.2.4**

**Foreign Cash Flow Through Authorized Banks Across Russia**

**General Provisions**

The table "Foreign Cash Flow Through Authorized Banks Across Russia" contains principal indicators of foreign cash (all currencies in dollar terms) circulation on the territory of the Russian Federation.

The table data was sourced from monthly reports of credit institutions that are licensed for foreign exchange transactions (authorized banks) on foreign cash flows and payments on foreign exchange cheques.

Information on foreign cash flow through Russia's authorized banks is available in the *Bulletin of Banking Statistics*, the weekly *Bank of Russia Bulletin* and placed on the CBR Internet web site.

**Individual Indicators Highlights**

**Total foreign currency receipts** — include all foreign currency cash receipts to vaults in authorized banks (and their branches) excluding the interbranch operations.

**Banks' imports (entered to the cash account) to Russia** — the amount of foreign cash import into the Russian Federation by authorized banks and entered to the credit institutions' cash balance account.

**Purchased from resident banks<sup>1</sup>** — the amount of foreign cash in held by authorized banks as a result of transactions with other resident banks.

**Purchased from individuals (residents and nonresidents) and accepted for conversion** — the amount of foreign cash purchased from residents and nonresidents against the currency of the Russian Federation or accepted for exchange (conversion), including damaged banknotes of foreign states (group of states) bought against the currency of the Russian Federation.

**Deposited into personal accounts (by residents and nonresidents)** — the amount of foreign cash deposited into personal foreign currency or ruble accounts by residents and nonresidents, including that acquired from bank (payment) cards, which are issued by the authorized bank or by other issuers, with the payment accepted by a credit institution employee (a teller). Funds deposited through automated teller machines (ATMs) are reported in the "other receipts" category, rather than in this indicator.

**Received from individuals (resident and nonresidents) for remittances without opening an accounts** — the amount of foreign cash deposited by residents and nonresidents for remittances from the Russian Federation without opening bank accounts, including remittances via money transfer systems. Authorized banks' commission for remittances that originated in the Russian Federation is not included in this indicator but shown in Other Receipts.

**Other receipts** — the amount of other foreign cash receipts, including:

- foreign currency commission charged for transactions with foreign cash and cheques;
- foreign cash, deposited on accounts of individuals — residents and nonresidents through automatic teller machines (without of a credit institution's employee)<sup>2</sup>;
- foreign cash returned by resident and nonresident legal entities formerly withdrawn from their foreign currency accounts with authorized banks for covering employee foreign travel expenses and not spent in full.
- foreign cash credited to legal entities' foreign currency current accounts;
- foreign cash held by authorized banks and brought to the Russian Federation by nonresident banks and booked on their correspondent accounts;
- appropriately authenticated banknotes held by authorized banks;
- earnings from selling goods for foreign currency in duty-free shops deposited on legal entities' accounts;
- foreign currency charges and duties paid in cash;
- foreign cash deposited by individuals to repay loans received from authorized banks;
- receipts from sales of foreign currency cheques;
- other legitimate foreign currency receipts.

**Total foreign cash expenses** — all types of foreign cash expenditures by authorized banks (branches) except for inter-branch operations.

**Banks' exports from Russia (cash withdrawn)** — amount of foreign cash exported from the Russian Federation by authorized banks.

**Sales to resident banks** — the amount of foreign cash sold (spent) by authorized banks in transactions with other authorized banks.

**Sales to individuals (residents and nonresidents) and payments as a result of conversion** — the amount of foreign cash sold to residents and nonresidents or paid out as a result of a foreign exchange operation (conversion).

**Personal account withdrawals (by residents and nonresidents)** — the amount of foreign cash withdrawals from personal accounts by residents and nonresidents as well as a result of foreign exchange operations and ruble account withdrawals, including payments with bank (payment) cards, which are issued

<sup>1</sup> Terms of "residents" and "nonresidents" used for compiling tables "Foreign Cash Flow Through Authorized Banks Across Russia", "Individual Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks" and "Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks and Their Branches" are defined according to the Federal Law No. 173-FZ "On Foreign Exchange Regulation and Foreign Exchange Control", dated December 10, 2003.

<sup>2</sup> From January 2007 operations of purchasing (selling) foreign cash against the currency of the Russian Federation or accepting for exchange (conversion), made with using automatic teller machines, are not included in the indicators Other Receipts and Other expenses. These operations are shown in the indicators "Purchased from individuals (residents and nonresidents) and accepted for conversion" and "Sales to individuals (residents and nonresidents) and payments as a result of conversion".

by the authorized bank or by other issuers, with the payments accepted by a credit institution employee (a teller). Withdrawals through automated teller machines (ATMs) are reported in “other expenses” category, rather than this indicator.

**Remittances to individuals (residents and nonresidents) without opening an account** — the amount of foreign cash paid out to residents and nonresidents as a result of remittances to the Russian Federation without opening an account.

**Other expenses** — the amount of other expenses, including:

- purchasing foreign currency cheques;
- foreign cash, paid from the accounts of individuals (residents and nonresidents) through automatic teller machines (without of a credit institution’s employee)¹;
- extending foreign currency loans to individuals;
- foreign cash payments from legal entities’ foreign currency current accounts;
- other legitimate foreign currency expenses.

**Foreign cash balances at the end of reporting period** — foreign cash balance at the end of reporting month.

**Table 3.2.5**

### Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks

#### General Provisions

The “Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks” table shows transactions in US dollars and the Euros, which are the key currencies available at the domestic foreign cash market.

Data are provided by monthly reporting on foreign cash flows and documentary payments in foreign currency and cheques by credit institutions licensed for foreign currency transactions (authorized banks).

Along with releasing information on selected indicators of foreign cash operations by exchange offices of the authorized banks through *Bulletin of Banking Statistics*, it is also available on the CBR Internet web site.

#### Individual Indicators Highlights

**Average single transaction** — average foreign cash involved in one transaction. The indicator is defined as the ratio of foreign cash amount purchased/sold to/from residents or nonresidents for ruble cash to the number of transactions for foreign cash purchase/sale for rubles in cash.

**Number of transactions** — number of foreign cash purchases/sales for cash rubles.

**Average monthly rate** — average rate of foreign cash sales/purchases defined as the ratio of cash rubles received/paid for foreign cash to the amount of foreign currency purchased/sold for cash rubles from/to residents and nonresidents.

**Average transaction margin** — difference between rates of foreign cash purchase and sale.

**Percentage share of a specific foreign currency transaction in total volume of foreign cash transactions by exchange offices** — share of purchase/sale transactions for a specific currency (US dollar, Euro) in the total volume of transactions in all foreign currencies.

**Table 3.2.6**

### Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks and Their Branches

#### General Provisions

The table shows purchase and sale transactions with individuals by authorized banks and their branches ranged by an average transaction amount. This differentiates between totals of foreign cash (all currencies in dollar terms) purchases/sales to/from individuals based on fixed amount intervals for transactions. The information is provided by monthly reporting on foreign cash flows and documentary payments in foreign currency and cheques by credit institutions licensed for foreign currency transactions (authorized banks).

Information on average foreign cash purchase and sale transactions with individuals by authorized banks and their branches can be had through *Bulletin of Banking Statistics*, and it is also available on the CBR Internet web site.

#### Individual Indicators Highlights

**Transactions volume-based distribution** is defined as the ratio of foreign cash purchased/sold to/from residents and nonresidents in cash rubles to a number of foreign exchange transactions in cash rubles reported by each authorized bank’s (branch or headquarters for lack of branches). The amount of purchased/sold foreign cash and the number of within-an-interval transactions by all branches or headquarters show the general distribution of the estimated average transaction.

### Subsection 3.3

## Main Characteristics of the Government Securities Market

The subsection “Main Characteristics of the Government Securities Market” comprises data on specific placement and redemption parameters of short-term government bond (GKO) and federal loan bond (OFZ) issues and indicators characterising GKO and OFZ secondary trading.

For details about the terms and conditions of government securities issues, circulation and redemption, see the Provision of Bank of Russia No. 219-P, dated March 25, 2003, on the Servicing and Circulation of the issues of Government securities.

The data source for all tables characterising the GKO—OFZ market is the global certificate of issue and information provided on a daily basis by the Moscow Interbank Currency Exchange (MICEX).

Data on operations with government securities are published not only in the *Bulletin of Banking Statistics*, but also in the weekly *Bank of Russia Bulletin* and in the subsection “Government Securities Market” of the section “Financial Markets” in the Bank of Russia site on the Internet.

**Table 3.3.1**

### Main Highlights of Auctions for OFZ Placement

#### General Provisions

The table “Main Highlights of Auctions for OFZ Placement” contains information on the results of the OFZ primary placement.

#### Individual Indicators Highlights

**Date** — date of the OFZ primary placement.

**Bond code** determines the issue put up for auction.

**Demand volume** — maximum volume of the issue that auction participants were ready to acquire.

**Volume placed** — the issue volume actually acquired by auction participants.

**Cut-off price** determines the bottom price level of accepted bids.

**Average weighted price** is the ratio of proceeds to the bond volume placed.

**Official yield by the average weighted price** — yield to maturity calculated by the average weighted price in accordance with the official method of yield assessment for the given type of bonds (OFZ — effective yield).

**Table 3.3.2**

### Data on Redemption and Coupon Payments on Government Securities

#### General Provisions

The table “Data on Redemption and Coupon Payments on Government Securities” contains data on the expenses involved in bond redemption in the GKO—OFZ market.



### Individual Indicators Highlights

**Date of placement** — the date of floating a security issue, which was redeemed or on which the coupon payments were effected.

**Security code** — a unique identifier of an issue given in accordance with the Provision.

**Volume of redemption/coupon payment** — the money spent on redemption/coupon payment.

**Volume in circulation** — the current nominal amount of securities in circulation on the payment date.

**Current coupon rate** — the rate of coupon income on the payment date.

### Table 3.3.3 Structure of Bonded Debt (the OFZ Part Thereof)

#### Table 3.3.4

#### Main Parameters of the OFZs Secondary Market

##### General Provisions

The table "Structure of Bonded Debt (the OFZ Part Thereof)" shows how the OFZ's market is structured in terms of bond maturity.

The table "Main Parameters of the OFZs Secondary Market" contains the principal indicators on OFZ's secondary trading.

These data apply to outstanding bonds only. For details about how these indicators are calculated, see the Bank of Russia site on the Internet.

##### Individual Indicators Highlights

**Share of total volume in circulation at par** — calculated as the ratio of the volume in circulation of a specific kind of securities to the volume of all outstanding bonds at face value.

**Market portfolio indicator** — mean effective yield on a specific kind of securities, weighted by time to redemption and volume in circulation.

**Market turnover indicator** — mean effective yield on a specific type of securities, weighted by time to redemption and turnover.

**Turnover rate** — the ratio of secondary market turnover to market volume.

**Duration** — the average volume-weighted period to interest payments on securities, including coupon payments.

**Permanent-income federal loan bonds** — federal loan bonds with a permanent coupon interest rate (these do not include investment federal loan bonds). This kind of securities differs from others in that their coupon interest rate remains unchanged throughout their life.

**Fixed-income federal loan bonds** — federal loan bonds with a fixed coupon interest rate. Unlike the permanent-income federal loan bonds, these bonds have coupon interest rates that change throughout their life.

**Federal loan bonds with sinking funds** — federal loan bonds whose nominal value is redeemed by installments. Coupon interest rate on these bonds is fixed for each coupon and coupon income is paid on the unredeemed part of nominal value.

**Federal loan bonds with sinking fund and floating income** are federal loan bonds, the nominal value of which is redeemed by tranches, and the coupon rate is variable and set

on the basis of official inflation indicators. The coupon income is added to the unrepaired part of the nominal value.

### Table 3.3.5 Average Weighted Interest Rates on Government Securities Market

##### General Provisions

The table "Average Weighted Interest Rates on Government Securities Market" reflects the OFZ interest rates depending on residual maturities. The calculation covers all marketable issues.

The information on the average weighted interest rates of the Government securities market is placed on the Bank of Russia Internet web site also.

##### Individual Indicators Highlights

**The short-term indicator of the market portfolio** — an average of effective yields on issues with residual maturities up to 90 days inclusive, weighted by residual maturities and trading volumes.

**The medium-term indicator of the market portfolio** — an average of effective yields on issues with residual maturities from 91 to 364 days inclusive, weighted by residual maturities and trading volumes.

**The long-term indicator of the market portfolio** — an average of effective yields on issues with residual maturities over 364 days, weighted by residual maturities and trading volumes.

### Table 3.4 Main Share Price Indices

##### General Provisions

The table presents data on the MICEX index, the RTS index and the Moscow Exchange trade turnover.

The MICEX index has been calculated since September 22, 1997 (its initial value was set at 100 points) on the basis of ruble stock prices. The sample of stocks included into the calculation basis is the expert evaluation.

The RTS index has been calculated since September 1, 1995 (its initial value was set at 100 points). Stock prices are denominated in US dollars. The sample of stocks used for the RTS index calculation basis is the expert evaluation.

The Moscow Exchange reviews the MICEX and the RTS Indices' List of constituent Stocks four times a year.

##### Individual Indicators Highlights

**The Moscow Exchange trade turnover** is the value of transactions with stocks, conducted in secondary trading on the Moscow Exchange in ruble equivalent.

**The MICEX Index and the RTS Index** are capitalization-weighted composite indices calculated based on prices of the 50 most liquid stocks of the Russian issuers. Russian depository receipts (RDRs) also may be included into the indices' Constituent List. The market capitalization contains a share of stocks outstanding in the secondary market (free-float).

More detailed information on the calculation of the above indicators is available at the website <http://rts.micex.ru>.

## Section 4. Credit Institutions Performance

### Subsection 4.1 General Description

**Table 4.1.1**  
**Number and Structure of Credit Institutions**

#### General Provisions

The table "Number and Structure of Credit Institutions" provides data on the number and structure of the registered credit institutions in the Russian Federation.

Credit institutions are subject to the state registration pursuant to the Federal Law "On the State Registration of Legal Entities and Individual Entrepreneurs". They are registered according to the procedure established by Articles 4 and 59 of the Federal Law "On the Central Bank of the Russian Federation (the Bank of Russia)" and Article 12 of the Federal Law "On Banks and Banking Activities".

The Bank of Russia makes decisions on the state registration of credit institutions, grants banking licences to them and suspends and revokes such licences.

Data on the establishment, reorganization and liquidation of credit institutions and other data stipulated by federal laws are entered into the single state register of legal entities by the authorized registering body on the basis of the Bank of Russia decision on the corresponding state registration. The Bank of Russia interacts with the registration authority on issues relating to the state registration of credit institutions in accordance with the procedure agreed by the Bank of Russia with the registration authority. (For the procedure of registration of credit institutions and licensing of banking activities, see also the Bank of Russia Instruction No. 135-I, dated April 2, 2010, "On the Procedure for Making Decisions by the Bank of Russia on the State Registration of Credit Institutions and Issuing Banking Licenses".)

To fulfill its controlling and supervisory functions, the Bank of Russia keeps the State Register of Credit Institutions in accordance with the procedure established by federal laws and the Bank of Russia rules and regulations issued in pursuance of these laws.

The register of licenses granted to credit institutions must be published by the Bank of Russia in the official Bank of Russia Bulletin at least once a year. Any change or addition to the register is published by the Bank of Russia within one month from the day it was entered into the register.

Information on official registration of credit institutions, granting them licenses, changes in their names, location, restructuring and liquidation are reported in the official weekly Bank of Russia Bulletin and placed on the CBR Internet web site.

#### Individual Indicators Highlights

The concepts of a credit institution, bank and nonbanking credit institutions are determined by the Federal Law "On Banks and Banking Activities" (Article 1):

**Credit institution** — legal entity authorized by a special CBR permission (license) to make its profits from banking activities within the framework of the above legislation. A credit institution may be established on the basis of any form of ownership as an economic agent.

**Bank** — credit institution having an exclusive authority for complex banking operations, namely: to accept deposits of legal entities and individuals, to invest raised funds on its behalf and at its cost on terms of repayability, chargeability, and maturity, and also to open and keep banking accounts of individuals and legal entities.

#### **Nonbanking credit institution:**

- 1) credit institution authorized exclusively for banking operations, mentioned in points 3 and 4 (only in the part of banking accounts of legal entities connected with money transfers without opening banking accounts), and also in point 5 (only in the part of money transfers without opening banking accounts) and in point 9 part one Article 5 Federal Law "On Banks and Banking Activities" (nonbanking credit insti-

tutions authorized for money transfers without opening banking accounts and other banking operations connected with them);

- 2) credit institution authorized for selected banking operations, established by Federal Law "On Banks and Banking Activities". The permissible combination of banking operations for such nonbanking institutions are specified by the Bank Russia.

**Registered credit institutions** — credit institutions having the status of legal entities on a reporting date, including those prohibited from performing banking operations but still existing as legal entities.

**Credit institutions licensed for banking operations** — credit institutions registered by the Bank of Russia before July 1, 2002, or by the registration authority, and entitled to conduct banking operations.

**The Bank of Russia license** is a special permission of the Central Bank of the Russian Federation (the Bank of Russia) on whose basis a credit institution has the right to conduct banking operations. The banking license spells out the banking operations the given credit institution has the right to carry out, and also the currency in which these banking operations can be performed.

The following types of licenses may be issued to newly created credit institutions:

- license to conduct banking operations in rubles (without the right to accept individual deposits);
- license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits);
- license to accept and invest precious metals. This license may be granted to a bank along with a license to conduct banking operations with funds in rubles and foreign currencies (without the right to accept individual deposits);
- license to accept individual deposits in rubles. This license may be granted to a bank simultaneously with the license for banking operations in rubles (without the right to accept individual deposits);
- license to accept individual deposits in rubles and foreign currency. This license may be granted to a bank simultaneously with the license for banking operations in rubles and foreign currency (without the right to accept individual deposits);
- license to conduct banking operations in rubles (without the right to accept individual deposits and to implement collection of cash, bills, payment documents and cash service of individuals and legal entities);
- license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits and to implement collection of cash, bills, payment documents and cash service of individuals and legal entities);
- license to conduct banking operations in rubles and foreign currency for nonbanking clearance credit institutions;
- license to conduct banking operations in rubles and foreign currency for nonbanking credit institutions carrying out credit-deposit operations;
- license to conduct banking operations in rubles and foreign currency for nonbanking credit institutions authorized for money transfers without opening accounts and other banking operations connected with them.

The following types of banking licenses may be issued to an operating credit institution for expansion of its activities:

- license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits);
- license to accept and invest precious metals. This license may be granted to a credit institution that has a license to conduct banking operations in rubles and foreign currency or simultaneously with such a license;
- license to accept individual deposits in rubles;
- license to accept individual deposits in rubles and foreign currency. This license may be granted to a credit institution that has a license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits) or simultaneously with it;

- general license;
- license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits and to render collect of cash, bills, payment documents and cash service of individuals and legal entities).

**A general license** may be issued to a credit institution that has licenses to conduct all banking operations in rubles and foreign currency and also complies with the Federal Law “On Banks and Banking Activities” own funds (capital) adequacy requirements. A bank is not required to have a license to carry out banking operations with precious metals in order to receive a general license. A bank with a General license has a right to establish branches abroad after obtaining a permission of the Bank of Russia and open representative offices after notifying the Bank of Russia. A bank holding a General license has a right by the Bank of Russia authority and in accordance with requirements of the Bank of Russia to establish subsidiaries abroad.

**The Bank of Russia’s licenses to accept deposits of individuals** — license to accept individual deposits in rubles and license to accept individual deposits in rubles and foreign currency.

**The authorized capital of a credit institution** is based on funds contributed by owners (shares and other equity) and determines the minimum amount of assets serving as a guarantee to creditors.

As of the date of application for the state registration and a license to conduct banking operations the minimum amount of the share capital for newly created credit institution complies with the Article 11 of the Federal Law “On Banks and Banking Activities”.

**Registered authorized capital of credit institutions** — aggregate value of credit institutions’ authorized capitals as registered in the State Register of Credit Institutions, i.e. after the authorized registrar has made in the single state register of legal entities an entry on the state registration of changes in charter documents of a credit institution (or an entry on the state registration of a new version of charter documents of a credit institution) (after July 1, 2009 — records about the state registration of changes of charters of the credit institutions were made (records about the state registration of charters of the credit institutions in new version), that contains information on the registered authorized capital).

**Branches of credit institutions having the right to conduct banking operations** — structural units of credit institutions located separately from headquarters, which perform on their behalf a full range or selected banking transactions specified by the CBR license.

The line “Sberbank branches” shows Russia’s Sberbank branches that were entered into the State Register of Credit Institutions and had their reference numbers assigned. Before January 1, 1998, the line provided the total number of Savings Bank (Sberbank) branches.

**Representative offices of credit institutions having the right to conduct banking operations** — autonomous structural units of credit institutions having a different location, acting on their behalf and protecting their interests. Representative offices are not entitled to conduct banking operations.

**Additional offices, cash credit offices, external cash desks, operational offices, mobile banking offices of credit institutions having the right to conduct banking operations** — the special internal divisions of the credit institutions (their branches), particularities of their establishment (liquidation) and activities are stipulated by the normative acts of the Bank of Russia.

**Credit institutions with revoked licenses** — credit institutions whose banking licenses were revoked following a decision by the CBR under the Federal Law “On the Central Bank of the Russian Federation (the Bank of Russia)”.

Following the publication of the CBR’s decision to revoke a license, a credit institution loses its authority to make transactions or complete contracts except for ones specified in Article 20 of the Federal Law “On Banks and Banking Activities”.

**Credit institutions subject to liquidation** — credit institutions subject to liquidation:

- a) without signs of bankruptcy by the decision of:
  - a general meeting of stockholders (equity holders) or its body authorized to do so by the founding documents (voluntary liquidation in accordance with paragraph 2 of point 2 of Article 61 of the Civil Code of the Russian Federation);
  - an arbitration court (compulsory liquidation in accordance with paragraph 3 of point 2 of Article 61 of the Civil Code of the Russian Federation).

b) with procedures of bankruptcy by the decision of an arbitration court (which may rule a credit institution bankrupt and initiate bankruptcy proceedings in accordance with point 1 of Article 65 of the Civil Code of the Russian Federation, Federal Law No. 127-FZ, dated October 26, 2002, “On Insolvency (Bankruptcy)” and Federal Law No. 40-FZ, dated February 25, 1999, “On Insolvency (Bankruptcy) of Credit Institutions”).

**Credit institutions in receivership with court-appointed interim trustees (structure of a liquidating commission is agreed)** — credit institutions subject to liquidation:

- a) without any signs of bankruptcy, in which
  - the stockholders (equity holders) or a body that has taken the decision to liquidate the credit institution have appointed liquidation commissions (liquidators), approved by the Bank of Russia;
  - a liquidator has been appointed by the decision of an arbitration court;
- b) through bankruptcy proceedings, following a decision by an arbitration court to introduce receivership and appoint a receiver.

**Table 4.1.2**  
**Number of Credit Institutions**  
**with Nonresidents Equity**

#### General Provisions

The table “Number of Credit Institutions with Nonresidents Equity” carries information on nonresidents’ participation in the authorized capital of credit institutions in the Russian Federation.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which the decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

**Residents/Nonresidents** — the notions “residents” and “nonresidents” used for calculating the indicators of this table are defined in accordance with the Federal Law “On Foreign Exchange Regulation and Foreign Exchange Control”, No. 173-FZ of December 10, 2003.

**Credit institution with nonresidents equity** is a resident credit institution whose authorized capital is formed with the nonresidents’ participation regardless of their share in it.

When calculating indicators of the table, credit institutions with the General license were not included in the number of credit institutions licensed by the Bank of Russia to conduct operations in foreign currency.

**Table 4.1.3**  
**Credit Institutions Grouped by**  
**Registered Authorized Capital**

#### General Provisions

The table “Credit Institutions Grouped by Registered Authorized Capital” is complementary to the table “Number and Structure of Credit Institutions” and presents quantitative distribution by the size of registered authorized capital (see comments on the “Number and Structure of Credit Institution” table). Authorized capital is broken down by intervals giving an overview of small,

medium and large Russian credit institutions. The quarterly supplement to the *Bulletin of Banking Statistics* provides similar data dissected by Russian regions.

The data source is the State Register of Credit Institutions.

Along with releasing information on the breakdown of credit institutions by the size of their authorized capital through the *Bulletin of Banking Statistics*, it is also available in weekly the *Bank of Russia Bulletin*, and on the CBR Internet web site.

**Table 4.1.4**  
**Credit Institutions Grouped by the Share**  
**of Nonresidents Equity**

#### General Provisions

The table "Credit Institutions Grouped by the Share of Non-residents Equity" shows the numerical distribution of credit institutions ranged by the size of the nonresidents' participation share in the authorized capital and incorporated into groups.

Data source are reports filed by credit institutions.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which the decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

See the commentary to table "Number of Credit Institutions with Nonresidents Equity".

**Table 4.1.5**  
**Selected Performance Indicators**  
**of Credit Institutions Grouped by Assets**

#### General Provisions

The table includes major performance indicators for tiers of credit institutions, which are first ranked by their assets and then grouped into tiers depending on their rank. Tier performance indicators show typical investment and borrowing patterns for different tiers of credit institutions.

The data source is monthly aggregate balance sheets of the credit institutions that operate in Russia (including balance sheets of their branches).

#### Individual Indicators Highlights

**Number of branches throughout the Russian Federation territory** — branches of credit institutions recorded in the State Register of Credit Institutions (for additional information on the State Register of Credit Institutions, see commentary to the table "Number and Structure of Credit Institutions").

**Loans, deposits and other funds** — debt (overdue debt included) owed by resident and nonresident legal entities (including the Ministry of Finance, financial authorities and organizations, extrabudgetary funds, all categories of public and private enterprises, credit institutions and individual entrepreneurs) and private individuals and foreign states to credit institutions on loans, deposits and other funds in rubles, foreign currency and precious metals, and investments in acquired claims.

**Loans and other funds extended to organizations other than credit institutions** denote the debt (overdue debt included), owed by resident nonfinancial and financial organizations (except credit institutions) and individual entrepreneurs to credit institutions on all loans and other funds in rubles, foreign currency and precious metals. This indicator does not include the loans and other funds placed by the Ministry of Finance, regional and local financial authorities and federal, regional and local government extrabudgetary funds.

**Loans and other funds to individuals** denote the debt, including overdue debt, owed to credit institutions on all kinds of loans and other funds extended to resident and non-resident

individuals, except unincorporated individual entrepreneurs, in rubles and foreign currency.

**Loans, deposits and other funds extended to credit institutions** denote the debt, overdue debt included, on loans, deposits and other funds placed with resident and non-resident credit institutions in rubles and foreign currency.

**Overdue debt on loans, deposits and other funds extended to organizations/credit institutions/individuals** — overdue debt on loans, deposits and other funds placed by resident and non-resident legal entities, individuals and foreign states. Indicator includes overdue debt on operations with precious metals, in rubles and foreign currency. This indicator does not include overdue interest.

**Investments in Russian government securities and the Bank of Russia bonds** denote credit institutions' investments in debt obligations issued by the Russian Government and the Bank of Russia. These investments are booked for at their balance-sheet value (regardless of any revaluation).

**Investments in bills** — the value of discounted bills of exchange acquired by credit institutions, including those that have not been paid on time (both protested and unprotested), and interest accrued on them in national and foreign currency.

**Investments in equities and shares of resident organizations other than credit institutions** — credit institutions' investments in resident organizations' equity securities booked at their fair value through profit or loss, for equity securities available for sale, at their balance-sheet value without revaluations, as well as authorized capital investments in resident enterprises.

**Total funds in organizations accounts** — aggregate balances of accounts owned by organizations, except deposit accounts, and by individual entrepreneurs in rubles, foreign currency and precious metals. This indicator does not include federal, regional and local government and other budget funds, as well as funds owned by extrabudgetary funds. Nor does it include the funds that have been debited from customer accounts but are yet to be transferred through a credit institution's correspondent account.

**Total budget and extrabudgetary funds in accounts** denote governments' funds, as well as balance accounts of extrabudgetary funds.

**Deposits of individuals accepted by credit institutions** — deposits and other funds accepted by credit institutions (including savings certificates), unfulfilled obligations under deposit and other borrowing arrangements, funds in other individual accounts (resident and nonresident funds both in rubles and foreign currency). This indicator does not include the funds of individual entrepreneurs, individual election funds, transfers from and in Russia, unfulfilled interest obligations, interest accrued on deposits that are credited to separate accounts, and balances of accounts which can not be classified unambiguously.

**Credit institutions bonds, bills and acceptances** denote the nominal value of securities issued by credit institutions, such as bonds, bills and acceptances.

**Equity capital** denotes the unencumbered property of credit institutions. Since April 1, 2003, this indicator has been calculated in compliance with the Bank of Russia Regulation No. 215-P, dated February 10, 2003, "On the Methodology of Determining Credit Institution's Own Funds (Capital)".

The sources of data are reports filed by Russian credit institutions under Form No. 0409134 "Own Funds (Capital) Calculation".

**Total assets** — value of credit institutions' assets. Net value is used for account balances that show funds and assets in transfer.

For details on individual indicators in this Table, see the following Tables: Deposits of Individuals Accepted by Credit Institutions; Funds of Organizations Accepted by Credit Institutions; Savings (Deposit) Certificates, Bonds Issued by Credit Institutions and Derivatives; Funds Raised Through Banking Bills from Legal Entities and Individuals; Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions; Discounted Bills; Investment Portfolio of Credit Institutions and Derivatives. The data could be supplemented with monthly balance sheets of credit institutions disclosed on the Bank of

Russia's website (For more information, see the Bank of Russia's website, section Banking Statistics).

**Table 4.1.6**  
**Financial Performance of Credit Institutions**

#### General Provisions

The Table "Financial Performance of Credit Institutions" includes indicators characterizing the financial performance of operating credit institutions for the period from the beginning of current year, provides data on the number of operating credit institutions that have received profits (sustained losses) for current year, and also reflects the dynamics of the banking sector's financial results. The financial results of credit institutions for previous years are not taken into account.

The data are provided on operating credit institutions. The data are based on the financial statements of Russia's operating credit institutions submitted in accordance with Form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U dated of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

**Total profit (+)/loss(–) for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions in the period under review. Profit (loss) is accumulated through the year.

**Profit made by profit-making credit institutions** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that had positive or zero profit in the period under review. Profit is accumulated through the year.

**Share of profit-making credit institutions** is the share of credit institutions that have made profit or posted a zero result from activities in the period from the beginning of the year under review in the total number of operating credit institutions.

**Loss of loss-making credit institutions for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that have incurred losses in the period under review. Loss is accumulated through the year.

**Share of loss-making credit institutions** is the share of credit institutions that have incurred losses in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russian Federation.

**Current-year profit allocation** signifies the use by operating credit institutions of their current-year profits on tax payments, duties and mandatory payments to the budget; allocations made by the decision of the shareholders' (equity holders') general meeting or in accordance with the credit institution's founding documents to the reserve fund, dividend payments to shareholders (equity holders).

**Table 4.1.7**  
**Distribution of the Credit Institutions by Own Funds (Capital)**

#### General Provisions

The table contains indicators that characterise total own funds (capital), as well as the number of small, medium and large credit institution (by the amount of capital) in the Russian banking sector. From April 1, 2003 own funds (capital) are calculated according to the Bank of Russia Regulation No. 215-P dated February 10, 2003 "On the Methodology of Determining a Credit Institution's Own Funds (Capital)".

Data on the credit institutions going through insolvency prevention measures including credit institutions on which the decision on insolvency prevention was taken in September 2008, before the Federal Law No. 175-FZ dated October 27, 2008 "On Additional Measures to Support the Financial System of the

Russian Federation in the period up to December 31, 2014" came into effect are shown separately.

The value of own funds (capital) is broken down into intervals to present the number of small, medium and large credit institutions over the territory of the Russian Federation.

The data are provided on operating credit institutions of the Russian Federation in accordance with Form 0409134 "Own Funds (Capital) Calculation".

#### Individual Indicators Highlights

**Own funds (capital) of credit institutions** — property of credit institutions free of obligations.

**Capital adequacy ratio** — provides a capital adequacy ratio calculated for credit institutions ranged by groups depending on the amount of own funds (capital) as of reporting date (percent). Capital adequacy ratio of credit institutions (N1) regulates (contains) the risk of credit institution's insolvency and sets the minimum own funds (capital) charge, necessary and sufficient to cover credit and market risks. Capital adequacy ratio of credit institutions is calculated as ratio of own funds (capital) of credit institutions to its risk-weighted assets according to the Bank of Russia Instruction No. 139-I dated December 3, 2012 "On Banks' Required Ratios" (with amendments, earlier — Instruction No. 110-I dated January 16, 2004 "On Banks' Required Ratios").

### Subsection 4.2 Borrowings

**Table 4.2.1**  
**Deposits of Individuals Accepted by Credit Institutions**  
**Table 4.2.2**  
**Funds of Organizations Accepted by Credit Institutions**

#### General Provisions

The tables present data on one of the major transactions in liabilities, namely, deposits accepted by credit institutions in domestic and foreign currency from legal entities and individuals to deposits. Data are broken down by maturity periods specified in the deposit and other contract terms including all complementary agreements and addendums. The tables show total account balances accepted by credit institutions. The data compilation methodology for the information in these tables differs from that used for similar data in the "Credit Institutions Survey" table, which is used for the analysis of money supply and its structure. The data in these tables do not cover deposits of legal entities and individuals with Vnesheconombank, which is not within the scope of credit institutions authorized by the Bank of Russia, but include funds accepted from nonresidents. They also do not cover accrued interest. Discrepancies among individual indicators can be found below.

In Table "Funds of Organizations Accepted by Credit Institutions", the funds accepted from credit institutions are shown including loans, deposits and other funds. This table also shows funds in the accounts of individual entrepreneurs.

The data source is monthly aggregate balance sheets of operating Russian credit institutions.

#### Individual Indicators Highlights

**Ruble/foreign currency deposits by maturity** — comprise cash and non-cash funds in Russian or foreign currency placed by legal entities and individuals (both resident and non-resident) deposited with credit institutions under bank deposit agreements or bank account agreements (including savings/deposit certificates). Tables provide a breakdown of deposits by types of depositors (individuals and legal entities, such as organizations and credit institutions) and by maturity. These indicators do not include funds of individual entrepreneurs, individual election funds, remittances in/from the Russian Federation, interest arrears, accrued interest on deposits accounted for in separate accounts and balances of accounts which can not be classified unambiguously.

**Demand deposits** are funds that must be returned (paid out) at first notice (on demand deposit terms) and funds that must be returned (paid out) upon the onset of the condition (event) provided for in the agreement, whose specific date is unknown (on the terms "upon the onset of the condition (event)").

**Time deposits** are the deposits taken by a credit institution on the condition that they will be returned upon the expiry of the time period established by the agreement. Interest rates on time deposits are set by credit institution deposit agreements.

**Deposits of individuals** are the deposits and other funds accepted by credit institutions from individuals, including savings certificates issued by credit institutions, unfulfilled obligations under deposit-taking and other borrowing arrangements and funds in other individual accounts. This indicator does not include the funds of individual entrepreneurs, individual election funds and transfers from and in Russia.

**Individual entrepreneurs' funds** are the funds of individuals engaged in entrepreneurial activities without registering as a legal entity.

**Deposits and other funds raised from organizations** are the deposits and other funds raised (on demand or for a specified term) from government bodies and extrabudgetary funds of all levels, all categories of financial organizations, except credit institutions, and nonfinancial organizations (these include the certificates of deposit issued by credit institutions) and unfulfilled obligations under deposit and other borrowing arrangements.

**Loans, deposits and other funds accepted from credit institutions** comprise the deposits, loans and other funds raised from credit institutions and nonresident banks.

Table 4.2.3

#### Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Rubles

Table 4.2.4

#### Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Foreign Currency

Table 4.2.5

#### Average Weighted Interest Rates on Interbank Deposits Denominated in Rubles and Foreign Currency

##### General Provisions

The tables contain aggregate average weighted interest rates on deposit offered by credit institutions in ruble, US dollar and euro. The data are presented with a breakdown by type of depositors (individuals, nonfinancial organizations and credit institutions) and deposit maturities.

The source of information is a Report Form 0409129 "Average Weighted Interest Rates Funds offered by Credit Institutions" compiled by credit institutions in accordance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

Data on average weighted rates for individual short-term deposits in rubles are published in a statistical publication of the IMF "International Financial Statistics".

##### Individual Indicators Highlights

**Average weighted interest rates on deposits by individuals / nonfinancial organizations and average weighted interest rates on interbank deposits** are average weighted annual interest rates on deposits in the reporting month and are calculated by the formula:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — average weighted deposit rate;

$P$  — nominal annual deposit rate as included in an agreement;

$V$  — amount of a deposit as included in an agreement.

Table 4.2.6  
Savings (Deposit) Certificates, Bonds  
Issued by Credit Institutions and Derivatives

##### General Provisions

The table contains data on Russian and foreign currency funds raised by credit institutions by issue of debt securities (deposit and savings certificates and bonds) and also data on derivatives at fair value being a liability. Nominal values of the deposit and savings certificates and bonds are provided with a breakdown by their maturities. Absent data for a specific periods means no borrowing in the period. This table does not include interest and coupon accrued on securities issued.

The data source is the monthly aggregate balance sheet of operating Russian credit institutions.

##### Individual Indicators Highlights

**Savings (deposit) certificate** is a kind of time deposit (see the commentary to the indicator "Time deposits" in tables "Deposits of Individuals Accepted by Credit Institutions" and "Funds of Organizations Accepted by Credit Institutions") and a security that certifies the amount of deposit made in a credit institution and the right of the depositor (certificate-holder) to receive, upon the expiry of the agreed term, the deposit and interest indicated in the certificate in the credit institution that issued the certificate or any of its branches. The savings certificates (certificates of deposit) are denominated in rubles. For more detailed information about savings certificates and certificates of deposit, see the Regulation "On Savings and Deposit Certificates Issued by Credit Institutions", approved by the Bank of Russia Ordinance No. 333-U dated August 31, 1998. In tables "Deposits of Individuals Accepted by Credit Institutions" and "Funds of Organizations Accepted by Credit Institutions", the savings certificates and certificates of deposit are included in organizations' and individual deposits, respectively.

**Bond** is a financial security providing the holder's right for receiving, in due time, the nominal value of the bond or some other tangible equivalent. Bonds also provide fixed interest payments or some other tangible equivalent.

**Derivatives** at fair value being a liability<sup>1</sup>.

Derivative is a liability, if the overall estimated value of contractual liabilities on a counterparty exceeds corresponding contractual claims to the same counterparty and a credit institution expects an decrease of future economic benefits resulting from retirement of the assets (cash and other property), exchange of assets or liabilities' redemption on the potentially unfavorable conditions for the credit institution.

Table 4.2.7  
Funds Raised Through Banking Bills  
from Legal Entities and Individuals

##### General Provisions

The table "Funds Raised Through Banking Bills from Legal Entities and Individuals" contains credit institutions' liabilities on issued bills and bank acceptances.

The data source is the monthly aggregate balance sheet of operating credit institutions.

##### Individual Indicators Highlights

**Bill** — direct financial liability that is completed in a legally prescribed form and issued by a promissor to a billholder and gives the latter unconditional right to make claims to the promissor in terms of specific amount, time and place.

**Banking bill of exchange** — a bill that is mainly used for raising funds by a credit institution.

**Acceptance** is an agreement on repayment of a bill of exchange that imposes obligation on the acceptor.

**Bank acceptance** — a bill secured by the credit institution's unconditional obligation to pay a specific amount after a certain period (as accepted by the credit institution).

**Total funds in rubles/foreign currency raised by bills, with a breakdown by maturities** — funds in rubles/foreign

<sup>1</sup> According to the Bank of Russia Regulation No. 372-P dated July 4, 2011 "On the Procedure for Derivatives Accounting".

currency (in ruble equivalent) accepted by credit institutions through issued bills at nominal value and discounted bank acceptances.

Total funds in rubles/foreign currency raised by bills and banker's acceptances are broken down by maturity periods. Bills matured at a fixed date and at fixed period after issuing the bill date (term bills) are included by actual residual period. Bills payable at sight or at a fixed period after sight are included in "at sight" position. In case of non-payment these bills are treated similarly to the term bills.

### Subsection 4.3 Lending

#### Table 4.3.1 Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions

##### General Provisions

This table shows data covering the major investment activity of banks, that is, extending loans and deposits and other funds to resident and nonresident customers. The data shows lending account balances as of a reporting date with a breakdown by currencies (rubles and foreign currency), borrowers (individuals, organizations and credit institutions) and loan maturities (as indicated in credit agreements). The total outstanding balance of loans extended in rubles and foreign currency (in ruble equivalent) in this table is smaller than that in the Table "Selected Indicators of Credit Institutions Performance Grouped by Assets" by the amount of loans extended to general government, as well as to government and other extrabudgetary funds. In addition, these data do not include investments in financial leasing operations and acquired claims.

The data source is the monthly aggregate balance sheet of operating Russian credit institutions.

##### Individual Indicators Highlights

**Total loans, deposits and other funds extended to organizations, individuals and credit institutions** show amounts borrowed by clients from credit institutions on all of these categories of funds, including overdue debt. In addition to amounts borrowed by individuals, organizations and credit institutions, the total includes loans extended to foreign governments, as well as debt and arrears on operations with precious metals, other than operations with credit institutions.

**Loans extended to individuals in rubles and foreign currency** are amounts borrowed by resident and nonresident individuals, other than individual entrepreneurs, including overdue debt.

**Loans and other funds extended in rubles and foreign currency to organizations** with a breakdown by their maturities are amounts borrowed by all categories of resident and nonresident financial organizations, other than credit institutions, and by nonfinancial organizations (including loans provided to individual entrepreneurs), without overdue debt. (The structure of financial (other than credit institutions) and nonfinancial organizations corresponds to concepts "other financial institutions" and "non-financial organizations" in notes to the table "Central Bank Survey"). Loans provided for terms of up to 30 days include on-demand and overdraft loans (an overdraft loan is a loan extended to a borrower who has a shortage of funds available on its current account).

**Loans, deposits and other funds extended to credit institutions and nonresident banks in rubles and foreign currency** are amounts borrowed, deposits and other funds provided to other banks and credit institutions, including overdue debt.

#### Table 4.3.2 Average Weighted Interest Rates on Ruble-Denominated Loans Extended to Individuals

#### Table 4.3.3 Average Weighted Interest Rates on US dollar-Denominated Loans Extended to Individuals

#### Table 4.3.4 Average Weighted Interest Rates on Euro-Denominated Loans Extended to Individuals

#### Table 4.3.5 Average Weighted Interest Rates on Ruble-Denominated Loans Extended to Nonfinancial Organizations

#### Table 4.3.6 Average Weighted Interest Rates on US dollar-Denominated Loans Extended to Nonfinancial Organizations

#### Table 4.3.7 Average Weighted Interest Rates on Euro-Denominated Loans Extended to Nonfinancial Organizations

#### Table 4.3.8 Average Weighted Interest Rates on Interbank Loans Denominated in Rubles and Foreign Currency

##### General Provisions

The tables contain aggregate average weighted interest rates on loans extended by credit institutions in ruble, US dollar and euro. The data are presented with a breakdown by type of borrowers (individuals, nonfinancial organizations and credit institutions) and loan maturities.

The source of information is a Report Form 0409128 "Average Weighted Interest Rates Funds Extended by Credit Institutions" compiled by credit institutions in accordance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

Along with the Bank of Russia monthly *Bulletin of Banking Statistics*, data on average weighted interest rates on short-term ruble loans to nonfinancial organizations are published in a statistical publication of the IMF "International Financial Statistics".

##### Individual Indicators Highlights

**Average weighted interest rates on loans to individuals / nonfinancial organizations and average weighted interest rates on interbank loans** — are average weighted annual rates on loans in the reporting month and are calculated by the formula:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — average weighted loan interest rate;

$P$  — nominal annual interest rate as included in an agreement;

$V$  — amount of loan as included in an agreement.

**Car loans** — include loans extended to purchase of vehicles against the collateral of them.

**Small and medium-sized businesses** are as defined by Federal Law No. 209-FZ, dated July 24, 2007, "On the Development of Small and Medium-Sized Businesses in the Russian Federation".

#### Table 4.3.9 Loans Extended to Small, Medium-Sized Businesses

##### General Provisions

The table contains data on ruble and foreign currency funds granted by credit institutions to the small and medium-sized businesses.

The source of information is reports compiled by credit institutions of the Russian Federation (including non-bank credit institutions and State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)") (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Insti-

tutions Reporting Forms to the Central Bank of the Russian Federation”.

#### Individual Indicators Highlights

**Small and medium-sized businesses** is the term used in compiling indicators for this table as it is defined in Federal Law No. 209-FZ, dated July 24, 2007, “On the Development of Small and Medium-Sized Businesses in the Russian Federation”.

**Volume of extended loans** is the value of loans extended by credit institutions from the beginning of the year. This indicator includes loans extended by credit institutions that had revoked their licence to conduct banking operations during the reporting period.

**Debt** — balance of the debt, including overdue debt, on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Overdue debt** — balance of the overdue debt on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Table 4.3.10**

#### Mortgage Loans Extended by Credit Institutions to Individuals

**Table 4.3.11**

#### Mortgage Loans Extended by Credit Institutions to Individuals and Rights of Claim under Mortgage Loans Acquired

**Table 4.3.12**

#### Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market

#### General Provisions

The tables show data on housing / mortgage loans extended by credit institutions to individuals-residents in rubles and foreign currency.

The category of housing loans extended to individuals comprises the following loans:

- loans extended for the purchase and development of land for housing construction;
- loans extended to finance construction;
- loans extended to buy housing.

The category of mortgage loans comprises housing loans extended to individuals against the collateral of real estate according to the procedure established by the Federal Law on Mortgage (real estate mortgage).

Starting from 2010, the source of information has been the reports compiled by credit institutions in form 0409316 “Data on Housing Loans”, established by Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”, data on 2008—2009 — form 0409316 “Data on Housing Loans”, established by Bank of Russia Ordinance No. 1376-U, dated January 16, 2004, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”, prior to 2008 the source of information was the reporting form 0409302 “Funds Extended and Accepted by Credit Institutions”.

In addition to being published in the *Bulletin of Banking Statistics*, this information is available on the Bank of Russia’s website.

#### Individual Indicators Highlights

**Volume of housing / mortgage loans extended to individuals** is the amount of funds provided during the reporting period under credit agreements (additional agreements). This indicator is compiled on the flow basis since the beginning of the year, taking into account data on the loans extended by credit institutions that had revoked banking licences during the reporting period.

**Debt on housing / mortgage loans** is the balance of the debt, including overdue debt, on loans as of the reporting date.

**Average weighted maturity of loans extended since the beginning of the year** is an average maturity of housing / mort-

gage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{T} = \frac{\sum TV}{\sum V}, \text{ where}$$

$\bar{T}$  is the average weighted term of credit;

$T_{1...n}$  is the average weighted maturity of loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n.

**Average weighted maturity of loans extended over the month** characterises average maturity on housing / mortgage loans extended by credit institutions over the month. It’s a calculated value.

**Average weighted interest rate on loans extended since the beginning of the year** characterizes average interest rates on housing / mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{P} = \frac{\sum VPT}{\sum VT}, \text{ where}$$

$\bar{P}$  is the average weighted interest rate;

$P_{1...n}$  is the average weighted interest rate on loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n;

$T_{1...n}$  is the average weighted maturity of loans extended by a credit institution No. 1...n.

**Average weighted interest rate on loans extended over the month** characterises average interest rates on housing / mortgage loans extended by credit institutions over the month. It’s a calculated value.

**Rights of claim under mortgage loans acquired** is the balance of the debt on rights of claim under mortgage loans acquired by credit institutions as of the reporting date.

**Table 4.3.13**

#### Investment Portfolio of Credit Institutions and Derivatives

#### General Provisions

This table shows values of credit institutions’ investments in securities, such as debt obligations, except bills of exchange and equities. The data do not include checks, warehouse certificates and passbooks to bearer. The table shows also information on derivatives at fair value being an assets.

#### Individual Indicators Highlights

**Investments in debt obligations** are credit institutions’ investments in debt obligations that are classified as securities under Russian law (debt obligations of the Russian government, Bank of Russia, regional and local governments, resident credit institutions, and resident organizations other than credit institutions; debt obligations that are backed to repurchase agreements (REPOs) and not to qualify for the derecognition; and nonresident debt obligations, other than bills of exchange, that are considered securities under the law of the issuer’s country). Investments in debt obligations include securities that are booked at their fair value through profit or loss, those available for sale and securities that are held to maturity, as well as overdue debt obligations denominated in rubles and foreign currency. Values for debt obligations booked at their fair value through profit or loss and debt obligations available for sale account for revaluation of securities.

**Revaluation of debt obligations (equities)** denotes negative and positive differences between the balance-sheet value of securities and their current (fair) value. All securities ‘booked at fair value through profit or loss’ and securities ‘available for sale,’ whose current (fair) value could be measured reliably, are subject to revaluations.

**Investments in debt obligations (equities) at balance-sheet value (regardless of revaluation)** — credit institutions’ investments in debt obligations (equities) at their balance-sheet value, regardless of any revaluations. The indicator is provided due to the impossibility of breaking down the total value of securities investments at their current (fair) value by issuers (due to peculiarities of accounting standards). The subsequent col-



umns show a breakdown of this total by issuers, as well as the value of debt obligations (equities) transferred that do not qualify for the derecognition.

**Debt obligations (equities) transferred that do not qualify for the derecognition** are securities passed to counterparties in commercial operations conducted on REPOs basis, whose continue to be recognized.

**Overdue debt obligations** are acquisition costs of debt obligations and total interest (coupon) income, which were previously recognized as incomes, in the event of the securities issuer's failure to repay securities or make coupon payments on time.

**Equity in subsidiaries and associated companies** is the value of funds invested in shares of resident and non-resident subsidiary and associated joint-stock companies in the amount that ensures control over the financial and operating policy of the issuing organization or the ability to exert significant influence on financial and operating policy of a joint-stock company.

**Derivatives** at fair value being an asset.

Derivative is an asset, if the overall estimated value of contractual claims on a counterparty exceeds corresponding contractual liabilities to the same counterparty and a credit institution expects an increase of future economic benefits resulting from receipt of the assets (cash and other property), exchange of assets or liabilities' redemption on the potentially favorable conditions for the credit institution.

**Table 4.3.14**  
**Discounted Bills**

#### General Provisions

The table includes data on the value of bills of exchange discounted by credit institutions (including overdue bills).

Data source is monthly aggregate balance sheets of operating Russian credit institutions.

#### Individual Indicators Highlights

**Total discounted bills denominated in rubles** is the total value of bills of exchange denominated in rubles/foreign currency and acquired prior to their maturity (including overdue bills).

Total of discounted ruble/foreign currency bills are broken down by promissors:

- bills issued and guaranteed by the federal government;
- bills issued and guaranteed by Russian regions and local authorities;
- resident credit institutions' bills;
- nonresidents' bills — comprise discounted bills of foreign central and local governments, including bills guaranteed by them, and nonresident banks and other nonresident bills;
- other residents' bills.

**Table 4.3.15**  
**Average Weighted Interest rates (Yield)**  
**on Operations of the Credit Institutions**  
**with Bills Denominated in Rubles, by Maturity**

#### General Provisions

The table contains average weighted interest rates (yield) on ruble-denominated discounted bills of non-financial organizations and credit institutions, and also on ruble-denominated bills issued by credit institutions.

Interest rates (yield) on ruble nominated bills acquired (discounted) by credit institutions over the report period are given by types of drawers and shown by maturity.

Interest rates (yield) on ruble nominated bills issued by credit institutions over the report period are shown by maturity.

Data source: monthly reports of operating credit institutions on forms 0409128 and 0409129 (see Bank of Russia Ordinance

No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation").

#### Individual Indicators Highlights

**Average weighted interest rates (yield) on ruble-denominated discounted bills of non-financial organizations, by maturity** — average weighted interest rates (annual yield) on ruble-denominated bills are issued by non-financial organizations and acquired (discounted) by credit institutions with break down into redemption periods.

**Average weighted interest rates (yield) on ruble-denominated discounted bills of credit institutions, by maturity** — average weighted interest rates (annual yield) on ruble-denominated bills are issued by credit institutions and acquired (discounted) by credit institutions with break down into redemption periods.

**Average weighted interest rates (yield) on ruble-denominated bills issued by credit institutions, by maturity** — average weighted interest rates (annual yield) on ruble-denominated bills are issued by credit institutions and placed on the primary market with break down into redemption periods.

Average weighted interest rates (yield) on ruble-denominated discounted bills of non-financial organizations / credit institutions, by maturity, are defined as follows:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — average weighted interest rate on discounted bills;

$P$  — annualized discount rate on a bill;

$V$  — purchase price of a discounted bill.

Average weighted interest rates (yield) on ruble-denominated bills issued by credit institutions, by maturity, are defined as follows:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — average weighted interest rate on issued bills;

$P$  — bill's annualized yield;

$V$  — value of the placed on the primary market bill.

**Table 4.4**  
**Credit Institutions' Claims and Liabilities**  
**on Financial Derivatives**

#### General Provisions

The table presents credit institutions' liabilities and claims on financial derivatives to buy and sell various financial assets (precious metals, securities, foreign exchange, other funds and derivatives) in which the settlement date does not coincide with the transaction date. Financial forward settlement contracts, options, forward and futures contracts, whose execution (settlement date) is effected by the parties no sooner than the third working day after the striking of the deal. Derivatives transactions are shown in the off-balance sheet item from the contract date till the value date. Derivatives claims on and liabilities to financial instruments with market or official prices (rates) are recorded at these prices and revaluated in due order.

Credit institutions' liabilities and claims on financial derivatives are broken down by major underlying financial instruments (rubles and foreign currency, precious metals, securities) and by term of settlement: 2—30 days, 31—90 days, over 90 days. Total of claims and liabilities across all financial instruments presented in the table also include amounts due for repayment "on the following day".

Data are obtained from monthly aggregate balance sheets (Subsection D "Transactions in Derivatives") of operating Russian credit institutions.

## Section 5. Selected Indicators on the Russian Federation's Payment System

**Table 5.1**  
**Payments Effected by the Payment System of Russia**

### General Provisions

The table presents data on the volume and value of cashless payments effected by the payment system of Russia, including payments effected by the payment system of the Bank of Russia and Russian credit institutions.

The sources of information are quarterly reports of credit institutions and regional branches of the Bank of Russia on the payments effected.

### Individual Indicators Highlights

**Payments effected by the payment system of the Bank of Russia** include payments of credit institutions (branches) and their customers, payments of customers of the Bank of Russia other than credit institutions and the Bank of Russia's own payments made to the payees through the branches of the Bank of Russia.

**Payments effected by private payment systems** include payments of the customers of credit institutions (branches) other than credit institutions and own payments of credit institutions (branches) that are conducted by settlement non-banking credit institutions, by credit institutions (branches) through correspondent accounts opened with other credit institutions (branches), and through interaffiliate settlement accounts opened in subdivisions of a single credit institution, and also payments within a single subdivision of a credit institution (head office or branch).

Payments with payment cards and transactions of credit institutions' customers at financial markets are excluded.

**Table 5.2**  
**Payments Effected by the Payment System of the Bank of Russia and Credit Institutions, by Method of Payment**

### General Provisions

The table presents data on the volume and value of non-cash payments effected by the payment system of the Bank of Russia and Russian credit institutions electronically and by using paper technology.

### Individual Indicators Highlights

**Electronic payments** refer to payments effected in the payment system of the Bank of Russia and Russian credit institutions without transferring paper-based settlement documents, with funds credited to payees' accounts on the basis of electronic payment documents. Other payments are referred to as **paper-based payments**.

**Table 5.3**  
**Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia**

### General Provisions

The table presents data on the number and composition of the customers of the Bank of Russia that exchange settlement documents electronically when effecting non-cash settlements through the payment system of the Bank of Russia. The data are aggregated for credit institutions and their branches, the Federal Treasury bodies, and other customers of the Bank of Russia.

The sources of information are the Bank Identification Code (BIC) Directory of the Russian Federation and other statistical data collected by the Bank of Russia.

### Individual Indicator Highlights

**Operating credit institutions and branches participating in the payment system of the Bank of Russia** are functioning credit institutions and their branches according to the BIC Directory.

**Federal Treasury bodies** are the divisions and branches of the Federal Treasury that are customers of the Bank of Russia and use its cash settlement and cash services. Federal Treasury bodies are counted twice if simultaneously serviced in two branches of the Bank of Russia.

**Other customers of the Bank of Russia** are the customers of the Bank of Russia other than credit institutions, their branches and the Federal Treasury bodies.

**"Of which participate in exchange"** refers to operating credit institutions and their branches, the Federal Treasury bodies and other customers of the Bank of Russia that have concluded agreements with the Bank of Russia on the exchange of electronic documents in effecting settlements through the payment system of the Bank of Russia.

**Table 5.4**  
**Number of Participants (Users) in Intraregional Electronic Settlements (VER), Interregional Electronic Settlements (MER) and in the Banking Electronic Speed Payments (BESP system) of the Bank of Russia**

### General Provisions

The table presents information about the number of participants and users in the intraregional electronic settlement systems (VER) and interregional electronic settlement systems (MER), and also the number of participants in the system of banking electronic speed payments (hereafter — BESP system) of the Bank of Russia.

Electronic payments in the intraregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located within one region or group of regions of the Russian Federation, serviced by one institution of the Bank of Russia.

Electronic payments in the interregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located in different regions of the Russian Federation.

Electronic payments in BESP system are effected in real time between the system participants, irrespective of their territorial location.

The data information sources are Directory of BIC in Russia and Directory of BESP Participants.

### Individual Indicators Highlights

**The Bank of Russia institutions** are the main settlement and cash centers, settlement and cash centers, operational divisions included in the Directory of BIC in Russia.

**Participants in intraregional and interregional electronic settlements** are the institutions of the Bank of Russia that meet the requirements of the Bank of Russia regulations for electronic settlements in the Bank of Russia payment system and identified in the Directory of BIC in Russia by the respective indicator "participation in electronic settlements".

**BESP system participants** are the institutions of the Bank of Russia and structural units of the Bank of Russia, credit institutions, branches of credit institutions, that meet the requirements of the Bank of Russia regulations on the procedure to settle electronic payments via BESP system, marked in the Directory of BIC in Russia by the respective indicator "participation in electronic settlements" and included in the BESP System Participants Manual, and also structural units of the Bank of Russia and customers of the Bank of Russia, which are not credit institutions (branches), that meet the requirements of the Bank of Russia regulations on the procedure to settle electronic payments via BESP system and included in the BESP System Participants Manual.

**Credit institutions and their branches** are the operating credit institutions and their branches included in the Directory of BIC in Russia.

**Other customers** are customers of the Bank of Russia, which are not credit institutions (branches), that use electronic documents exchange with the institutions of the Bank of Russia

and information and computational structural units of the Bank of Russia via channel lines.

**VER and MER system users** are credit institutions and their branches that have correspondent accounts (subaccounts) in the institutions of the Bank of Russia — participants, respectively, of intraregional and interregional electronic settlement systems, and identified in the Directory of BIC in Russia by the respective indicator “participation in electronic settlements”; and other customers of the Bank of Russia which are not credit institutions (branches) that have bank accounts in the institutions of the Bank of Russia — participants, respectively, of intraregional and interregional electronic settlement systems.

**Table 5.5**  
**Selected Indicators On Bank Card Transactions**

**General Provisions**

The table shows the dynamics of transactions with bank cards issued by credit institutions which are made by customers on and outside the territory of the Russian Federation, disaggregated for individuals and legal entities.

The information source is quarterly statistical reports submitted by credit institutions to the Bank of Russia.

**Individual Indicator Highlights**

**A bank card** is a payment card issued by a credit institution.

**The number of bank cards** signifies the actual number of bank cards handed by credit institutions to their customers.

**The number of bank cards in use** is the number of bank cards used in transactions during a quarter.

**Payments for goods, works and services** are the payments for goods, works and services made with bank cards on and outside the territory of the Russian Federation and also customs payments made with bank cards on the territory of the Russian Federation.

**Other transactions** include bank cards transactions made to transfer money to other bank accounts, charitable contributions and etc.

Data on the number of bank cards issued are given as of the 1st day of the month following the reporting quarter.

Data on the value and volume of bank card transactions are given for the reporting quarter.

**Table 5.6**  
**Payments of Customers Other than Credit Institutions Effected by the Payment System of the Bank of Russia, by Payment Instruments**

**General Provisions**

The table presents the information on number and value of payments of customers other than credit institutions effected

through the payment system of the Bank of Russia in view of payment instruments (payment orders, letters of credit, payment request and collection orders) by using electronic or paper technologies.

**Individual Indicator Highlights**

The Bank of Russia customers other than credit institutions are Federal Treasury and its branches; budgetary institutions which are financed at the expense of federal budget; budgetary institutions which are financed at the expense of the constituent entities of the Russian Federation budgets; budgetary institutions which are financed at the expense of local budget; financial bodies of constituent entities of the Russian Federation, financial bodies of municipal formations; custom bodies; state and other extra-budgetary funds; the election committee and other organizations.

**Electronic payments** are the payments effected through the payment system of the Bank of Russia without paper-based settlement documents, with funds credited to payees' accounts on the basis of electronic payment documents. Other payments are referred as **paper-based payments**.

**Table 5.7**  
**Payments of Participants (Users) Effected by the Payment System of the Bank of Russia by each settlement system**

**General Provisions**

The information on volume and value cashless payments effected through settlements systems of the payment system of Bank of Russia is presented in the table.

The sources of information are credit organizations and the Bank of Russia regional branches' effected payments quarterly reports.

**Individual Indicator Highlights**

Electronic payments in the intraregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located within one region or group of regions of the Russian Federation, serviced by one institution of the Bank of Russia.

Electronic payments in the interregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located in different regions of the Russian Federation.

Electronic payments in BESP system are effected in real time between the system participants, irrespective of their territorial location.

**Settlement system using letter of advice** provides carrying out of paper-based settlements both intraregional and interregional level.

## Section 6. Regional Section

The information in tables of *Regional Section* is formed according to the federal structure of the Russian Federation<sup>1</sup>, set up by the Constitution of the Russian Federation (Article 5) with breakdown by constituent entities of the Russian Federation (Article 65), and also by federal districts which structure is set up by the President of the Russian Federation Decree dated May 13, 2000 No. 849.

### Subsection 6.1 Institutional Characteristics

**Table 6.1.1  
Number of Credit Institutions  
and Their Branches**

#### General Provisions

The table "Number of Credit Institutions and Their Branches" presents data on the number of credit institutions licensed by the Bank of Russia, by constituent entities of the Russian Federation.

The source of information is the State Register of Credit Institutions.

In addition to being published in the *Bulletin of Banking Statistics*, data are placed on the Bank of Russia Internet web site.

#### Individual Indicators Highlights

The concepts of a credit institution and a branch of a credit institution are determined by the Federal Law "On Banks and Banking Activities" (Article 1):

**Credit institution** — a legal entity authorized by a special the Bank of Russia permission (license) to make its profits from banking transactions under the above legislation. A credit institution may be established on the basis of any form of ownership as an economic agent.

**Branches of operating credit institutions** — a structural units of credit institutions located separately from a head office and performing on its' behalf a full range or selected banking transactions specified by the Bank of Russia license.

**Table 6.1.2  
Number of the Internal Divisions  
of Credit Institutions (Branches)**

#### General Provisions

The table "Number of the Internal Divisions of Credit Institutions (Branches)" provides data on the internal structure of the registered credit institutions in the Russian Federation.

#### Individual Indicators Highlights

**Additional offices, external cash desks, cash credit offices, operational offices, having the right to conduct banking operations** — the special internal divisions of the credit institutions (their branches), particularities of their establishment (liquidation) and activities are stipulated by the regulations of the Bank of Russia.

**Table 6.1.3  
Number of Credit Institutions  
with Nonresidents Equity**

#### General Provisions

The table "Number of Credit Institutions with Nonresidents Equity" presents data on nonresident stake holdings in the authorized capital of credit institutions operating in Russian Federation.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

**Residents/Nonresidents** — the notions "residents" and "nonresidents" used for calculating the indicators of this table are defined in accordance with the Federal Law "On Foreign Exchange Regulation and Foreign Exchange Control", No. 173-FZ of December 10, 2003.

**Credit institution with nonresidents equity in the authorized capital** is a resident credit institution whose authorized capital is formed with the nonresidents' participation regardless of their share in it.

When calculating indicators of the table, the banks with the General license were not included in the number of banks licensed by the Bank of Russia to conduct operations in foreign currency.

**Table 6.1.4  
Credit Institutions  
Grouped by Registered Authorized Capital**

#### General Provisions

The table "Credit Institutions Grouped by Registered Authorized Capital" indicates the number of operating credit institutions broken down by size of their registered authorized capital. Authorized capital is broken down into intervals to show the number of small, medium-sized and large credit institutions by constituent entities of the Russian Federation.

The source of information is the State Register of Credit Institutions.

In addition to being published in the *Bulletin of Banking Statistics*, data on the breakdown of credit institutions by registered authorized capital are published in the weekly *Bank of Russia Bulletin* and placed on the Bank of Russia Internet web site.

#### Individual Indicators Highlights

**The registered authorized capital of credit institutions** — the fully paid authorized capital reflected in the book by the authorized registrar in charter documents (changes in charter documents) of a credit institution.

**Table 6.1.5  
Concentration of Assets of Credit Institutions**

#### General Provisions

The table "Concentration of Assets of Credit Institutions" shows the number of credit institutions registered in the given federal district and their total assets as of corresponding dates. It also shows how many credit institutions cover 80% of total assets.

The source of information is monthly reporting form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", including data of the branches of credit institutions.

#### Individual Indicators Highlights

**The number of credit institutions** signifies the number of operating credit institutions registered in the corresponding federal district of the Russian Federation.

**Assets** are total assets of credit institutions registered in the corresponding federal district (intrabank operations are included on net basis).

**The number of credit institutions covering 80% of assets** signifies the number of credit institutions that cover

<sup>1</sup> Article 5 of the Russian Federation Constitution establishes, that "the Russian Federation consists of republics, territories, regions, cities of federal significance, autonomous regions, autonomous areas which have rights as constituent entities of the Russian Federation".

80% of total assets of credit institutions registered in the given federal district.

**Table 6.1.6**  
**Credit Institutions Using the Right to Average**  
**the Required Reserves within Averaging Period**  
**from April 10 to May 10, 2014**  
**Grouped by Registered Authorized Capital**

#### General Provisions

The table shows data on the number of credit institutions that use their right to average required reserves pursuant to the Bank of Russia Regulation No. 342-P, dated August 7, 2009, "On the Required Reserves of Credit Institutions" (with amendments), grouped by registered authorized capital as of the reporting date, by constituent entities of the Russian Federation.

#### Individual Indicators Highlights

The averaging of required reserves is the procedure whereby the averaged balance of a correspondent account or correspondent sub-accounts of a credit institution opened with the Bank of Russia are considered as a part of the credit institution's required reserves as of the corresponding reporting date.

*The total on the Russian Federation* includes the number of credit institutions using the right to average required reserves with breakdown by the size of registered authorized capital.

*The total on the federal district* includes the number of credit institutions using the right to average required reserves and regulating them in the Bank of Russia regional branches in the corresponding federal districts where their correspondent accounts are held with breakdown by the size of registered authorized capital.

*The total on the constituent entities* includes the number of credit institutions using the right to average required reserves and regulating them in the Bank of Russia regional branches in the corresponding region, territory or republic where their correspondent accounts are held with breakdown by the size of registered authorized capital.

**Table 6.1.7**  
**Financial Performance of Credit Institutions**

#### General Provisions

The Table "Financial Performance of Credit Institutions" includes indicators characterizing the financial performance of operating credit institutions for the period from the beginning of current year, provides data on the number of operating credit institutions that have received profits (sustained losses) for current year, and also reflects the dynamics of the banking sector's financial results. The financial results of credit institutions for previous years are not taken into account.

The data are provided on operating credit institutions registered in corresponding federal districts with breakdown by constituent entities of the Russian Federation. The source of information is aggregated monthly reporting form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

*The total profit (+)/loss(-) for the current year* is calculated by summing up the incomes received net of the expenses made by operating credit institutions in the period under review. Profit (loss) is accumulated through the year.

*The value of profit made by profit-making credit institutions* is calculated by summing up the incomes received net of the expenses made by operating credit institutions that had positive or zero profit in the period under review. Profit is accumulated through the year.

*The share of profit-making credit institutions* is the share of credit institutions that have made profit or zero result from activities in the period from the beginning of the year

under review in the total number of operating credit institutions registered in Russian Federation.

*The value of losses (-) of loss-making credit institutions* for the current year is calculated by summing up the incomes received net of the expenses made by operating credit institutions that have incurred losses in the period under review. Loss is accumulated through the year.

*The share of loss-making credit institutions* is the share of credit institutions that have incurred losses in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russia.

*Current-year profit allocation* signifies the use by operating credit institutions of their current-year profits on tax payments, duties and mandatory payments to the budget; allocations made by the decision of the stakeholders' (equity holders') general meeting or in accordance with the credit institution's founding documents to the reserve fund, dividend payments to stakeholders (equity holders).

**Table 6.1.8**  
**Credit Institutions**  
**Grouped by the Share of Nonresidents Equity**

#### General Provisions

The table "Credit Institutions by the Share of Nonresidents Equity" show how credit institutions are ranged and grouped by the size of non-resident stake holdings in their authorized capital.

The source of information is reports filed by credit institutions.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

See commentary on table "Number of Credit Institutions with Nonresidents Equity".

**Table 6.1.9**  
**Number of Credit Institutions under the General**  
**Deposit Agreement with the Bank of Russia (GDA),**  
**General Loan Agreement (GLA), Number of**  
**Correspondent Accounts**  
**Credited by the Bank of Russia (CA)**

#### General Provisions

The table "contains the following information:

**Information on GDA** - before 1 February 2014 (the Agreement on Deposit Operations, AD) – the number of credit institutions that have concluded and have not cancelled the agreement with the Bank of Russia on the conduct of deposit operations in rubles, using the Reuters Dealing System and/or a General deposit agreement on conducting deposit transactions in the Russian currency using the Moscow Exchange Electronic Trade System in compliance with the Bank of Russia Regulation No. 203-P, dated 5 November 2002, "On the Procedure for the Central Bank of the Russian Federation to Conduct Deposit Operations with Credit Institutions in the Currency of the Russian Federation" (as amended);

- after 1 February 2014 (GDA) – the number of credit institutions that have concluded General deposit agreements with the Bank of Russia regional branches at the place of opening of their correspondent accounts pursuant to the Bank of Russia Regulation No. 404-P, dated 9 August 2013, "On Deposit Operations Conducted by the Bank of Russia with Credit Institutions" and have not cancelled them as of the corresponding reporting date, with a breakdown by constituent entities of the Russian Federation, federal districts and the Russian Federation as a whole;

**Information on GLA** - the number of credit institutions that have concluded General loan agreements with the Bank of Russia under the Bank of Russia Regulation No. 312-P, dated 12 November 2007, "On the Procedure for the Bank of

Russia to Extend Loans to Credit Institutions against Assets or Guarantees” (as amended) and/or General loan agreements for the provision of the Bank of Russia loans against gold under the Bank of Russia Regulation No. 362-P, dated 30 November 2010, “On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against Gold” and/or General loan agreements for the provision of the Bank of Russia loans against the collateral (blocking) of securities under the Bank of Russia Regulation No. 236-P, dated 4 August 2003, “On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against the Collateral (Blocking) of Securities” (as amended) and/or agreements for the provision of the Bank of Russia loans against the collateral (blocking) of securities in Moscow Exchange transactions with the use of the Moscow Exchange Electronic Trade System, according to the Bank of Russia letter No. 113-T, dated 25 August 2006, “On the Conclusion of Agreements on the Extension of the Bank of Russia Loans”;

**Information on CA** - the number of credit institutions’ correspondent accounts and sub-accounts credited by the Bank of Russia under General loan agreements.

Credit institutions conclude General agreements/General deposit agreements with the Bank of Russia regional branches where their correspondent accounts were opened. Regional credit institutions conclude General agreements on deposit operations only if they have a branch in the Moscow Region. Credit institutions conclude General loan agreements with those the Bank of Russia regional branches where their correspondent accounts were opened.

#### Individual Indicators Highlights

Number of credit institutions that have concluded deposit agreements with the Bank of Russia

*The total on the Russian Federation* includes the total number of credit institutions that have concluded General loan agreements with the Bank of Russia as of the reporting date.

*The total on the federal district* includes the number of credit institutions that have concluded General loan agreements with the Bank of Russia regional branches in the corresponding federal district where they opened correspondent accounts as of the corresponding reporting date.

*The total on the constituent entities* includes the number of credit institutions that have concluded General loan agreements with the Bank of Russia regional branches where their correspondent accounts were opened as of the corresponding reporting date.

Number of correspondent accounts and sub-accounts credited by the Bank of Russia

*The total on the Russian Federation* includes total credit institutions’ correspondent accounts/sub-accounts opened with the Bank of Russia regional branches, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

*The total on the federal district* includes the number of credit institutions’ correspondent accounts/sub-accounts opened with the Bank of Russia regional branches located in the corresponding federal district, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

*The total on the constituent entities* includes the number of credit institutions’ correspondent accounts/sub-accounts opened with the Bank of Russia regional branches, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

## Subsection 6.2 Foreign Cash Operations

### Table 6.2.1 Foreign Cash Sales to Individuals by Authorized Banks (in US Dollar Equivalent for All Currencies)

#### General Provisions

The table “Foreign Cash Sales to Individuals by Authorized Banks (US Dollar Equivalent for All Currencies)” contains data on the volume of sale of foreign cash to individuals by the authorized banks in the Russian Federation as a whole and also with the breakdown by the constituent entities of the Russian Federation.

Data are provided by monthly reporting on foreign cash and cheques flows of credit institutions licensed by the Bank of Russia to conduct operations with foreign currency (authorized banks), as well as reporting by authorized bank branches which are permitted to conduct operations with foreign currency.

To addition to being published in the *Bulletin of Banking Statistics*, data on the volume of sale of the major currencies (the US dollar and the euro) by the authorized banks with breakdown by the constituent entities of the Russian Federation are published in the weekly *Bank of Russia Bulletin*.

#### Individual Indicators Highlights

**Foreign cash sales to individuals by authorized banks (in US dollar equivalent for all currencies)** — amount of foreign cash sold in the period under review to individuals (residents and nonresidents) for Russian rubles by authorized banks and their branches, internal divisions of authorized banks and their branches located on the territory of the respective constituent entities of the Russian Federation.

### Table 6.2.2 Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)

#### General Provisions

The table “Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)” contains data on the volume of purchase of foreign cash by the authorized banks from individuals in the Russian Federation as a whole and also with the breakdown by the constituent entities of the Russian Federation.

Data are provided by monthly reporting on foreign cash and cheques flows of credit institutions licensed by the Bank of Russia to conduct operations with foreign currency (authorized banks), as well as reporting by authorized bank branches which are permitted to conduct operations with foreign currency.

To addition to being published in the *Bulletin of Banking Statistics*, data on the volume of purchase of the US dollars and the euros by the authorized banks with a breakdown by the constituent entities of the Russian Federation are published in the weekly *Bank of Russia Bulletin*.

#### Individual Indicators Highlights

**Foreign cash purchases by authorized banks from individuals (in US dollar equivalent for all currencies)** — amount of foreign cash purchased in the period under review from individuals (residents and nonresidents) for Russian rubles by authorized banks and their branches, internal divisions of authorized banks and their branches located on the territory of the respective constituent entity of the Russian Federation.

## Subsection 6.3 Borrowings

### Table 6.3.1 Ruble, Foreign Currency and Precious Metals-Denominated Funds of Organizations, Deposits and Other Funds of Legal Entities and Individuals

## General Provisions

This table contains aggregate data by federal districts and constituent entities of the Russian Federation on the balances of funds in rubles, foreign currency and precious metals of customers other than credit institutions raised by credit institutions as of the reporting date.

These data are grouped by the place where the funds are raised by credit institutions, their branches and internal divisions.

The source of information is reports compiled by Russian credit institutions (including non-bank credit institutions and State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)") (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

## Individual Indicators Highlights

**Customer funds** are accounted for funds in rubles, foreign currency and precious metals of customers — residents and nonresidents other than credit institutions. The balances of funds do not include funds placed as subordinated debt (deposit, loan, bonded loan).

**Funds of public organizations** are balances of current accounts of state owned organizations in rubles and foreign currency.

**Funds of non-public organizations** are balances of current accounts of private owned organizations — residents in rubles and foreign currency.

**Deposits of legal entities** are ruble and foreign currency-denominated funds of residents and nonresidents raised under agreements of bank account and (or) bank deposit, including the funds raised on certificates of deposit. The balances of funds do not include funds placed as guarantee deposit under the contract of safe deposit box rent.

**Individual deposits** are ruble and foreign currency-denominated funds residents and nonresidents raised under agreements of bank account and the funds raised on savings certificates. The balances of funds do not include funds placed as guarantee deposit under the contract of safe deposit box rent.

**Table 6.3.2**

## Budget Funds in Accounts of Credit Institutions

### General Provisions

This table contains aggregate data by federal districts and constituent entities of the Russian Federation on the accounts of federal, regional and local budget funds and extra-budgetary funds.

These data are grouped by the place where the funds are raised by credit institutions, their branches and internal divisions.

The source of information is reports compiled by Russian credit institutions (including non-bank credit institutions and State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)") (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation."

### Individual Indicators Highlights

**Federal budget funds** are balances of the federal budget funds, Ministry of Finance funds transferred to finance capital investment and funds to pay cash to receivers of budget funds.

**Regional and local budget funds** are balances of the regional budgets and local budgets.

**Other budget funds** are total funds of election commissions, funds for temporary use by budget-financed institutions, Ministry of Finance funds for other settlements on foreign loans, customs duties and foreign trade receipts.

**Extra-budgetary funds** are total government and other extra-budgetary funds in the accounts with credit institutions: the Pension Fund, the Social Insurance Fund, the Federal and Territorial Obligatory Medical Insurance Funds, Social Support Fund and the regional and local governments' extra-budgetary funds.

**Table 6.3.3**

## Deposit and Savings Certificates and Bonds

### General Provisions

The table "Deposit and Savings Certificates and Bonds" shows data on funds raised by credit institutions in rubles and foreign currency by issuing debt securities, such as certificates of deposit, savings certificates and bonds, including matured ones.

The data on the value of credit institutions' funds in the constituent entities of the Russian Federation are aggregated for head offices and branches operated in a particular constituent entity of the Russian Federation (including the branches whose head offices are registered in another constituent entities of the Russian Federation) and don't take into accounts actual place of registration of security holder. The source of information is data reported by credit institutions in form 0409101 "The Account Book of a Credit Institution" in accordance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

### Individual Indicators Highlights

**Savings (deposit) certificate** is a kind of time deposit, a security acknowledging the amount deposited with a bank and entitles of a depositor (certificate holder) to receive upon the expiry of the fixed term the deposit and interest indicated in the certificate in the bank that issued the certificate or in any branch of this bank. Savings (deposit) certificates are denominated in rubles. For more information on Savings (deposit) certificates, see the Regulation on the Savings Certificates and Certificates of Deposit Issued by Credit Institutions, approved by the Bank of Russia Ordinance No. 333-U, dated August 31, 1998.

**Bond<sup>1</sup>** is a financial security entitles the holder to receive, in due time, the nominal value of the bond or any other tangible equivalent. Bonds also provide fixed interest payments or any other tangible equivalent.

**Table 6.3.4**

## Funds of Legal Entities and Individuals Raised by Credit Institutions through Issuing Bills

### General Provisions

The table "Funds of Legal Entities and Individuals Raised by Credit Institutions through Issuing Bills" presents data on the funds raised by credit institutions in rubles and foreign currency by issuing bills, including bills matured, which are evaluated at par, and discounting bank acceptances.

The data on the value of credit institutions' funds raised in the constituent entities of the Russian Federation are aggregated for head offices and branches of credit institutions operating in a particular constituent entity of the Russian Federation (including branches whose head offices are registered in another constituent entities of the Russian Federation) and don't take into account actual place of registration of bill holder. The source of information is data reported by credit institutions in form 0409101 "The Account Book of a Credit Institution" in accordance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the

<sup>1</sup> Federal Law No. 39-FZ, dated April 22, 1996, "On the Securities Market" (as revised on May 17, 2007).

List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”.

#### Individual Indicators Highlights

**Bill** is direct financial liability completed in a legally prescribed form and issued by a promissor to a billholder which gives the latter unconditional authority to make claims to the promissor in terms of specific amount, time and place.

### Subsection 6.4 Funds Allocations

#### Table 6.4.1 Volume of Ruble-Denominated Loans to Legal Entities-Residents and Individual Entrepreneurs, by Economic Activities and Fund Use

#### Table 6.4.2 Volume of Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities-Residents and Individual Entrepreneurs, by Economic Activities and Fund Use

#### Table 6.4.3 Debt on Ruble-Denominated Loans to Legal Entities-Residents and Individual Entrepreneurs, by Economic Activities and Fund Use

#### Table 6.4.4 Debt on Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities- Residents and Individual Entrepreneurs, by Economic Activities and Fund Use

#### General Provisions

These tables contain aggregate data on funds lent by credit institutions to legal entities — residents (including financial institutions, organizations of various organizational and legal forms) and individual entrepreneurs in rubles, foreign currency and precious metals by economic activities. Data are grouped by borrowers' residence.

The source of information is reports compiled by Russian credit institutions (including non-bank credit institutions and State Corporation “Bank for development and foreign economic affairs (Vnesheconombank)”) (further — credit institutions) in form 0409302 “Funds Extended and Accepted by Credit Institutions” in compliance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”.

Borrower activities correspond to the All Russian Classifications of Types of Economic Activity (OKVED). The economic activity of a legal entity or individual entrepreneur is determined by its core activity.

#### Individual Indicators Highlights

**Volume of loans by economic activities** is the volume of loans extended from the beginning of the year on the flow basis by credit institutions to legal entities and individual entrepreneurs, by economic activities. These data are shown including data on loans extended by credit institutions that had revoked their licence to conduct banking operations during the reporting period.

**Debt on loans by economic activities** reflects data on debt on loans (including overdue debt) extended to legal entities and

individual entrepreneurs disaggregated by economic activities.

#### Table 6.4.5 Loans Extended to Small, Medium-Sized Businesses

#### General Provisions

This table contains data on ruble, foreign currency and precious metals funds granted to small and medium-sized business with break down by constituent entities of the Russian Federation.

Data are grouped by borrowers' residence.

The source of information is reports compiled by credit institutions (including non-bank credit institutions and State Corporation “Bank for development and foreign economic affairs (Vnesheconombank)”) (further — credit institutions) in form 0409302 “Funds Extended and Accepted by Credit Institutions” in compliance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”.

#### Individual Indicators Highlights

**Small and medium-sized businesses** are the term used in compiling indicators for this table as it is defined in Federal Law No. 209-FZ of July 24, 2007, “On the Development of Small and Medium-Sized Businesses in the Russian Federation”.

**Volume of extended loans** is the value of loans extended by credit institutions from the beginning of the year and including loans extended by credit institutions that had revoked their licence to conduct banking operations during the reporting period.

**Debt** — balance of the debt, including overdue debt, on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Overdue debt** — balance of the overdue debt on loans extended to the small and medium-sized businesses and individual entrepreneurs.

#### Table 6.4.6 Loans Extended by Credit Institutions to Individuals-Residents, Outstanding Debt

#### Table 6.4.7 Selected Indicators on Ruble-Denominated Loans Extended by Credit Institutions to Individuals- Residents

#### Table 6.4.8 Selected Indicators on Foreign Currency- Denominated Loans Extended by Credit Institutions to Individuals-Residents

#### General Provisions

The tables show data on loans, including housing / mortgage loans extended by credit institutions to individuals-residents in rubles and foreign currency.

The category of housing loans extended to individuals comprises the following loans:

- loans extended for the purchase and development of land for housing construction;
- loans extended to finance construction;
- loans extended to buy housing.

The category of mortgage loans comprises housing loans extended to individuals against the collateral of real estate according to the procedure established by the Federal Law on Mortgage (real estate mortgage).

Starting from 2010, the source of information has been the reports compiled by credit institutions in form 0409316 “Data on Housing Loans”, established by Bank of Russia Ordinance No. 2332-U of November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”, data on 2008—2009 — form 0409316 “Data on Housing Loans”,



established by Bank of Russia Ordinance No. 1376-U of January 16, 2004, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", prior to 2008 the source of information was the reporting form 0409302 "Funds Extended and Accepted by Credit Institutions".

In addition to being published in the *Bulletin of Banking Statistics*, this information is also available on the Bank of Russia's website.

### Individual Indicators Highlights

**Value of housing / mortgage loans extended to individuals is the amount of funds provided during the reporting period under** credit agreements (additional agreements). This indicator is compiled on the flow basis since the beginning of the year, taking into account data on the loans extended by credit institutions that had revoked banking licences during the reporting period.

**Debt on housing / mortgage loans** is the balance of the debt on loans, including overdue debt as of the reporting date.

**Average weighted maturity of loans extended since the beginning of the year** is an average maturity of housing / mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{T} = \frac{\sum TV}{\sum V}, \text{ where}$$

$\bar{T}$  is the average weighted term of credit;

$T_{1...n}$  is the average weighted maturity of loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n.

**Average weighted interest rate on loans extended since the beginning of the year** characterizes average interest rates on housing / mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{P} = \frac{\sum VPT}{\sum VT}, \text{ where}$$

$\bar{P}$  is the average weighted interest rate;

$P_{1...n}$  is the average weighted interest rate on loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n;

$T_{1...n}$  is the average weighted maturity of loans extended by a credit institution No. 1...n.

The regional breakdown of subsector 1 "Indicators of the primary market on housing / mortgage loans" is compiled by grouping data by the borrowers' residence.

**Table 6.4.9**  
**Structure of Investment Portfolio**  
**of Credit Institutions**

### General Provisions

The table "Structure of Investment Portfolio of Credit Institutions" contains data on the value of securities other than bills acquired by credit institutions from residents and nonresidents, which are classified as securities under the federal law. These include bonds, deposit certificates, shares and other securities denominated in rubles and foreign currency.

The data on investment portfolio of credit institutions are aggregated for operating credit institutions and their branches registered in a particular constituent entity of the Russian Federation (including branches whose head office is registered in another constituent entity of the Russian Federation) and don't take into accounts actual place of registration of issuer. The source of information is data reported by credit institutions in form 0409101 "The Account Book of a Credit Institution" in accordance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

### Individual Indicators Highlights

**Investments in debt obligations, total** — credit institutions' investments in debt obligations that are classified as securities under Russian Federation law (debt obligations of the Russian Federation government, the Bank of Russia, regional and local governments, resident credit institutions, and resident organizations other than credit institutions; debt obligations that are backed to repurchase agreements (REPOs) and do not qualify for the derecognition; and non-resident debt obligations, other than bills of exchange, that are considered as securities under the law of the issuer's country). Investments in debt obligations (column 2) include securities that are booked at their fair value through profit or loss, those available for sale and securities that are held to maturity, as well as overdue debt obligations denominated in rubles and foreign currency. The aggregate value of investments in debt obligations (column 2) accounts for revaluation of securities.

Depending on the issuer of securities, *debt obligations* in a credit institution's portfolio include:

*debt obligations of the Russian government* — all debt obligations of the Russian government denominated in rubles and foreign currency;

*debt obligations of the Bank of Russia* — debt obligations issued by the Bank of Russia for trade among credit institutions;

*debt obligations of regional and local governments* — debt obligations issued by the constituent entities of the Russian Federation and local governments;

*debt obligations of resident credit institutions* — debt obligations issued by credit institutions that are residents of the Russian Federation;

*other debt obligations of residents* — debt obligations issued by resident organizations other than credit institutions;

*investments in nonresident debt obligations (except bills of exchange)* that are considered as securities under the law of the issuer's country. In particular, they include:

*debt obligations of foreign countries* — debt obligations issued by foreign states;

*nonresident banks' debt obligations* — debt obligations issued by non-resident banks;

*other non-residents' debt obligations* — debt obligations issued by other non-resident organizations;

*debt obligations that do not qualify for derecognition* — securities that were backed to repurchase agreements and continue to be recognized;

*overdue debt obligations* are acquisition costs of debt obligations and total interest (coupon) income, which were previously recognized as incomes, in the event of the securities issuer's failure to repay securities or make coupon payments on time.

*Debt obligations of the Russian government and the Bank of Russia* (column 3) are accounted for at their balance-sheet value (regardless of revaluation);

**Investments in equity securities** — investments in shares, stakes and also in any securities, which in accordance with the legislation of the country of their issue entitle a shareholding in the property and (or) net assets of an organization (the residual share in assets remaining after the deduction of all of the organization's liabilities), and also equity securities continue to be recognized.

Investments in equity securities include equities that are booked at their fair value through profit or loss and those available for sale, denominated in rubles or foreign currency.

Investments in equity securities (column 4) are booked with account taken of their revaluation.

**Equity in subsidiary and associated joint stock companies** is the value of funds invested in shares of resident and non-resident subsidiary and associated joint stock companies that ensures control over the financial and operating policy of the issuer or the ability to exert significant influence on financial and operating policy of a joint stock company.

**Other equity** is credit institutions contributions in equity of legal entities-residents and non-residents in rubles and foreign currency.

**Table 6.4.10**  
**Discounted Bills**

**General Provisions**

The table "Discounted Bills" contains information on the value of bills acquired (discounted) by credit institutions, including notes guaranteed by federal, regional and local governments, bills guaranteed by the central and local governments of foreign states and unpaid, protested and unprotested bills.

The data on discounted bills of credit institutions are aggregated for head offices and branches of credit institutions operating in a particular constituent entity of the Russian Federation (including branches whose head offices are registered in another constituent entities of the Russian Federation) and don't take into accounts actual place of

registration of drawer of a bill. The source of information is data reported by credit institutions in form 0409101 "The Account Book of a Credit Institution" in conformity with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

***Ruble and foreign currency-denominated discounted bills, total*** is the purchase price of ruble and foreign currency-denominated bills and notes acquired by credit institutions, including notes unpaid by the required time.

Total ruble and foreign currency-denominated bills discounted by credit institutions comprise:

- bills issued and guaranteed by the federal government;
- bills issued and guaranteed by regional and local governments;
- bills issued and guaranteed by resident credit organizations;
- other resident bills;
- nonresident bills, which include bills issued and guaranteed by central and local governments of foreign states, bills issued and guaranteed by nonresident banks and other nonresident bills.