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## Advance Release Calendar of the Bank of Russia's Data According to the Requirements of the IMF Special Data Dissemination Standard (SDDS)

	Release date in August—November 2014 (the period (or date) to which data to be released relate is shown in parentheses)			
	August	September	October	November
<b>Financial sector</b>				
1. Depository Corporations Survey, end of period <sup>1</sup>	29.08.2014 (07.2014)	30.09.2014 (08.2014)	31.10.2014 (09.2014)	28.11.2014 (10.2014)
2. Central Bank Survey, end of period <sup>1</sup>	14.08.2014 (07.2014)	12.09.2014 (08.2014)	14.10.2014 (09.2014)	14.11.2014 (10.2014)
3. Interest rates				
3.1. Bank of Russia Key rate	the next working day after being fixed by the Board of Directors of the Bank of Russia			
3.2. Government security rates	the next working day			
3.3. Money market rates	the next working day			
4. Financial soundness indicators for deposit takers		30.09.2014 (Q2, 2014)		
5. Stock market: Share Price Index	11.08.2014 (07.2014)	10.09.2014 (08.2014)	10.10.2014 (09.2014)	11.11.2014 (10.2014)
<b>External sector</b>				
6. Balance of Payments, for the reporting quarter, year		30.09.2014 (Q2, 2014)		
7. International Reserves: Official reserves (weekly)	weekly, on Thursday			
8. International Reserves: Official reserves (monthly), end of period	7.08.2014 (07.2014)	5.09.2014 (08.2014)	7.10.2014 (09.2014)	11.11.2014 (10.2014)
9. Template on international reserves and foreign currency liquidity, end of period	20.08.2014 (07.2014)	19.09.2014 (08.2014)	20.10.2014 (09.2014)	20.11.2014 (10.2014)
10. Merchandise trade, for the reporting month (per balance of payments methodology)	11.08.2014 (06.2014)	11.09.2014 (07.2014)	10.10.2014 (08.2014)	11.11.2014 (09.2014)
11. International investment position, for the reporting quarter, year		30.09.2014 (Q1, Q2, 2014)		
12. External Debt		30.09.2014 (Q2, 2014)		
13. Exchange Rates	every working day			

<sup>1</sup> Preliminary data publication date.

The Central Bank of the Russian Federation disseminates data on the above-mentioned categories on the Bank of Russia Internet website — section IMF Special data dissemination standard (SDDS).

## Contents

Advance Release Calendar of the Bank of Russia's Data According to the Requirements of the IMF Special Data Dissemination Standard (SDDS) .....	1
<b>1. Main Macroeconomic and Monetary Indicators</b>	
1.1 Macroeconomic Indicators .....	7
1.2 Selected Budget Indicators .....	8
1.3 Sources of Federal Budget Deficit Funding .....	10
1.4 The Russian Federation Balance of Payments* .....	12
1.5 Direct Investment of the Russian Federation .....	19
1.6 Net Inflows/Outflows of Capital by Private Sector .....	21
1.7 External Debt of the Russian Federation* .....	22
1.8 External Debt of the Russian Federation in Domestic and Foreign Currency by Maturity* .....	23
1.9 External Debt of the Russian Federation by Maturity and Financial Instruments* .....	24
1.10 International Investment Position of the Russian Federation in 2012* .....	25
1.11 International Investment Position of the Russian Federation in 2013* .....	33
1.12 International Investment Position of the Banking Sector of the Russian Federation* .....	41
1.13 The Russian Federation Merchandise Trade (Based on the Balance of Payments Methodology)* .....	43
1.14 International Reserves of the Russian Federation* .....	44
1.15 International Reserves and Foreign Currency Liquidity – Russia* .....	45
1.16 Central Bank Survey* .....	49
1.17 Credit Institutions Survey .....	53
1.18 Banking System Survey* .....	57
1.19 Money Supply (National Definition) .....	63
1.20 Monetary Base (Broad Definition) .....	65
1.21 Other Financial Institutions Survey .....	67
1.22 Financial Sector Survey .....	68
<b>2. Main Indicators and Instruments of the Bank of Russia Monetary Policy</b>	
2.1 The Bank of Russia Balance Sheet .....	69
2.2.1 The Bank of Russia Key Rate* .....	70
2.2.2 Refinancing Rate* .....	70
2.3 Required Reserves Ratios .....	71
2.4 Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions – Residents for Issued Securities .....	72
2.5 Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia .....	73
2.6 Fixed-term Rates on the Bank of Russia Deposit Operations .....	74
2.7 Fixed-term Rates on the Bank of Russia Lombard Loans .....	75
2.8 Fixed-term Rates on the Bank of Russia Loans Secured by Gold, Assets and Guarantees .....	76
2.9 Main Indicators of the Bank of Russia Intraday and Overnight Loans .....	77
2.10 Main Indicators Characterizing the Bank of Russia Operations on Secured Lending in Currency of the Russian Federation .....	78
2.11 Average Weighted Interest Rates on the Bank of Russia Deposit Operations .....	81
2.12 Main Characteristics of the Bank of Russia Deposit Operations .....	82
2.13 Results of the Bank of Russia Deposit Auctions (including Fine-tuning Deposit Auctions) .....	83
2.14 REPO Aggregates .....	84
2.15 Main Characteristics of the Bank of Russia Bond (OBR) Auctions* .....	85
2.16 Main Indicators of the Bank of Russia Bond (OBR) Market .....	86
2.17 Official Exchange Rate of US Dollar Against Ruble* .....	87
2.18 Official Exchange Rate of Euro Against Ruble* .....	89
2.19 Official Exchange Rate: Rubles per US Dollar (as of end of month) .....	91
2.20 Monthly Average Official Rates: Rubles per US Dollar .....	92
2.21 Reference Prices of Precious Metals .....	93

### 3. Financial Markets

#### 3.1 Interbank Credit Market

3.1.1 Monthly Average Moscow Interbank Bid Rates (MIBID) and Monthly Average Moscow Interbank Offered Rates (MIBOR) .....	94
3.1.2 Monthly Average Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)* .....	95
3.1.3 Daily Moscow Interbank Bid Rates (MIBID) and Daily Moscow Interbank Offered Rates (MIBOR) .....	96
3.1.4 Daily Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)* .....	97
3.1.5 Main Indicators of Interbank Credits (Deposits) Turnover and REPO Operations .....	98
3.1.6 Average Daily Interbank Credits (Deposits) Turnover and REPO Operations by Maturity .....	99

#### 3.2 Exchange Market

3.2.1 Trades at the Unified trading session of Moscow Exchange .....	100
3.2.2 Total Average Daily Currencies' Turnover of Spot FX Transactions on Domestic Currency Market of the Russian Federation .....	101
3.2.3 Total Average Daily Currencies' Turnover of Forwards FX Transactions on Domestic Currency Market of the Russian Federation .....	102
3.2.4 Foreign Cash Flow Through Authorized Banks Across Russia .....	103
3.2.5 Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks .....	105
3.2.6 Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks and Their Branches .....	107

#### 3.3 Main Characteristics of the Government Securities Market

3.3.1 Main Highlights of Auctions for OFZ Placement .....	108
3.3.2 Data on Redemptions and Coupon Payments on Government Securities .....	108
3.3.3 Structure of Bonded Debt (the OFZ Part Thereof) .....	109
3.3.4 Main Parameters of the OFZs Secondary Market .....	110
3.3.5 Average Weighted Interest Rates on Government Securities Market* .....	113

#### 3.4 Main Share Price Indices\* ..... 114

### 4. Credit Institutions Performance

#### 4.1 General Description

4.1.1 Number and Structure of Credit Institutions .....	115
4.1.2 Number of Credit Institutions with Nonresidents Equity .....	118
4.1.3 Credit Institutions Grouped by Registered Authorized Capital .....	119
4.1.4 Credit Institutions Grouped by the Share of Nonresidents Equity .....	121
4.1.5 Selected Performance Indicators of Credit Institutions Grouped by Assets .....	122
4.1.6 Financial Performance of Credit Institutions .....	123
4.1.7 Distribution of the Credit Institutions by Own Funds (Capital) .....	124

#### 4.2 Borrowings

4.2.1 Deposits of Individuals Accepted by Credit Institutions .....	125
4.2.2 Funds of Organizations Accepted by Credit Institutions .....	126
4.2.3 Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Rubles .....	128
4.2.4 Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Foreign Currency .....	129
4.2.5 Average Weighted Interest Rates on Interbank Deposits Denominated in Rubles and Foreign Currency .....	130
4.2.6 Savings (Deposit) Certificates, Bonds Issued by Credit Institutions and Derivatives .....	131
4.2.7 Funds Raised Through Banking Bills from Legal Entities and Individuals .....	133

#### 4.3 Lending

4.3.1 Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions .....	134
4.3.2 Average Weighted Interest Rates on Ruble-Denominated Loans Extended to Individuals .....	136
4.3.3 Average Weighted Interest Rates on US dollar-Denominated Loans Extended to Individuals .....	137
4.3.4 Average Weighted Interest Rates on Euro-Denominated Loans Extended to Individuals .....	138
4.3.5 Average Weighted Interest Rates on Ruble-Denominated Loans Extended to Nonfinancial Organizations .....	139
4.3.6 Average Weighted Interest Rates on US dollar-Denominated Loans Extended to Nonfinancial Organizations .....	140

4.3.7	Average Weighted Interest Rates on Euro-Denominated Loans Extended to Nonfinancial Organizations .....	141
4.3.8	Average Weighted Interest Rates on Interbank Loans Denominated in Rubles and Foreign Currency .....	142
4.3.9	Loans Extended to Small, Medium-Sized Businesses .....	143
4.3.10	Mortgage Loans Extended by Credit Institutions to Individuals-Residents .....	144
4.3.11	Mortgage Loans Extended by Credit Institutions to Individuals-Residents and Rights of Claim under Mortgage Loans Acquired .....	146
4.3.12	Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market .....	148
4.3.13	Investment Portfolio of Credit Institutions and Derivatives .....	149
4.3.14	Discounted Bills .....	151
4.3.15	Average Weighted Interest Rates (Yield) on Operations of the Credit Institutions with Bills Denominated in Rubles, by Maturity .....	152
<b>4.4</b>	<b>Credit Institutions' Claims and Liabilities on Financial Derivatives .....</b>	<b>153</b>
<b>5.</b>	<b>Selected Indicators on the Russian Federation's Payment System</b>	
<b>5.1</b>	<b>Payments Effected by the Payment System of Russia .....</b>	<b>156</b>
<b>5.2</b>	<b>Payments Effected by the Payment System of the Bank of Russia and Credit Institutions, by Method of Payment .....</b>	<b>157</b>
<b>5.3</b>	<b>Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia .....</b>	<b>158</b>
<b>5.4</b>	<b>Number of Participants (Users) in Intraregional Electronic Settlements (VER), Interregional Electronic Settlements (MER) and in the Banking Electronic Speed Payments (BESP system) of the Bank of Russia .....</b>	<b>159</b>
<b>5.5</b>	<b>Selected Indicators On Bank Card Transactions .....</b>	<b>161</b>
<b>5.6</b>	<b>Payments of Customers Other than Credit Institutions Effected by the Payment System of the Bank of Russia, by Payment Instruments .....</b>	<b>163</b>
<b>5.7</b>	<b>Payments Effected by the Payment System of the Bank of Russia by Each Settlement System .....</b>	<b>164</b>
<b>6.</b>	<b>Regional Section</b>	
<b>6.1</b>	<b>Institutional Characteristics</b>	
6.1.1	Number of Credit Institutions and Their Branches .....	165
6.1.2	Number of the Internal Divisions of Credit Institutions (Branches) .....	167
6.1.3	Number of Credit Institutions with Nonresidents Equity .....	169
6.1.4	Credit Institutions Grouped by Registered Authorized Capital .....	170
6.1.5	Concentration of Assets of Credit Institutions .....	173
6.1.6	Credit Institutions Using the Right to Average the Required Reserves within Averaging Period from July 10 to August 10, 2014 Grouped by Registered Authorized Capital .....	174
6.1.7	Financial Performance of Credit Institutions .....	176
6.1.8	Credit Institutions Grouped by the Share of Nonresidents Equity .....	179
6.1.9	Number of Credit Institutions under the General Deposit Agreement with the Bank of Russia (GDA), General Loan Agreement (GLA), Number of Correspondent Accounts Credited by the Bank of Russia (CA) .....	180
<b>6.2.</b>	<b>Foreign Cash Operations</b>	
6.2.1	Foreign Cash Sales to Individuals by Authorized Banks (in US Dollar Equivalent for All Currencies) .....	182
6.2.2	Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies) .....	184
<b>6.3.</b>	<b>Borrowings</b>	
6.3.1	Ruble, Foreign Currency and Precious Metals-Denominated Funds of Organizations, Deposits and Other Funds of Legal Entities and Individuals .....	186
6.3.2	Budget Funds in Accounts of Credit Institutions .....	190
6.3.3	Deposit and Savings Certificates and Bonds .....	192
6.3.4	Funds of Legal Entities and Individuals Raised by Credit Institutions through Issuing Bills .....	194

**6.4. Funds Allocations**

6.4.1	Volume of Ruble-Denominated Loans to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use .....	196
6.4.2	Volume of Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use .....	200
6.4.3	Debt on Ruble-Denominated Loans to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use .....	204
6.4.4	Debt on Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use .....	208
6.4.5	Loans Extended to Small, Medium-Sized Businesses .....	212
6.4.6	Loans Extended by Credit Institutions to Individuals-Residents, Outstanding Debt .....	216
6.4.7	Selected Indicators on Ruble-Denominated Loans Extended by Credit Institutions to Individuals-Residents .....	220
6.4.8	Selected Indicators on Foreign Currency-Denominated Loans Extended by Credit Institutions to Individuals-Residents .....	224
6.4.9	Structure of Investment Portfolio of Credit Institutions .....	228
6.4.10	Discounted Bills .....	230

**7. Charts and Diagrams**

7.1	International Reserves Adequacy (International Reserves in Months of Import) .....	232
7.2	Interest Rates Dynamics in June, 2013 — June, 2014 .....	232
7.3	Credit Institutions under the General Agreements with the Bank of Russia on Deposit Operations in Accordance with the Bank of Russia Regulation No. 404-P, on 9.08.2013, Grouped by Size of Registered Authorized Capital as of 30.06.2014 .....	233
7.4	Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No. 236-P, on 4.08.2003, Grouped by Size of Registered Authorized Capital as of 30.06.2014 .....	233
7.5	Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No. 312-P, on 12.11.2007, Grouped by Size of Registered Authorized Capital as of 30.06.2014 .....	233
7.6	Averaged Amount of Required Reserves of Credit Institutions Exercising the Averaging Right within Averaging Period from July 10 to August 10, 2014 (Credit Institutions Grouped by Size of Registered Authorized Capital) .....	234
7.7	Structure of Broad Monetary Base as of 30.06.2014 .....	234
7.8	Official Ruble Exchange Rate Dynamics in June, 2011 — June, 2014 .....	235
7.9	Comparative Data on Main Sources of Borrowing by Credit Institutions as of 31.05.2014 (Based on Credit Institutions Grouped by Assets) .....	236
7.10	Comparative Data on Main Allocations of Funds by Credit Institutions as of 31.05.2014 (Based on Credit Institutions Grouped by Assets) .....	236
7.11	Structure of Individual Deposits Denominated in Rubles .....	237
7.12	Dynamics of Debt on Loans Extended .....	238
7.13	Loans Extended by the Credit Institutions to Individuals-Residents, for a Quarter (Including by some Purpose Loans) .....	238
7.14	Structure of Ruble-Denominated Loans Extended to Legal Entities — Residents and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.05.2014 .....	239
7.15	Structure of Loans Denominated in Foreign Currency and Precious Metals Extended to Legal Entities — Residents and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.05.2014 .....	239
7.16	Structure of Ruble-Denominated Overdue Loans Extended to Legal Entities — Residents and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.05.2014 .....	240
7.17	Structure of Overdue Loans Denominated in Foreign Currency and Precious Metals Extended to Legal Entities — Residents and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.05.2014 .....	240

**8. Summary Methodology..... 241**

The procedure for publication of some table indicators marked with (\*) is in compliance with the IMF Special Data Dissemination Standard (SDDS).

**Symbols and notes:**

— nil

... not available

0.0 and 0.00 non-significant volume

X data are not published

In some cases minor discrepancies between totals and sums of items are due to rounding.

Figures **in bold** are revisions to previously published data.

**The Bulletin of Banking Statistics** on the Internet is available on the Bank of Russia Internet website <http://www.cbr.ru>.



# 1. MAIN MACROECONOMIC AND MONETARY INDICATORS

Table 1.1

## Macroeconomic Indicators<sup>1</sup>

	Gross domestic product (GDP) <sup>2</sup> at market prices, total, billions of rubles	Real volume of GDP percentage against the previous year's relevant period
2012	62,218.4	103.4
2013	66,755.3	101.3
<b>2013</b>		
Q1	14,641.8	100.8
Q2	15,982.7	101.0
Q3	17,538.4	101.3
Q4	18,592.3	102.0
<b>2014</b>		
Q1	15,992.0	100.9
<b>Production and Services Index of the key types of economic activity as % of previous year's relevant period</b>		
<b>Consumer price index as % of previous December</b>		
2012	102.8	105.1 <sup>3</sup>
2013	101.0	106.8 <sup>3</sup>
<b>2013</b>		
Q1	100.5	101.9 <sup>3</sup>
Q2	100.6	101.6 <sup>3</sup>
Q3	101.0	100.2 <sup>3</sup>
Q4	101.8	101.7 <sup>3</sup>
June	100.1	103.5
July	101.7	104.4
August	100.0	104.5
September	101.2	104.7
October	102.2	105.3
November	102.7	105.9
December	100.7	106.5
<b>2014</b>		
Q1	100.3	102.3 <sup>3</sup>
Q2	100.4	102.4 <sup>3</sup>
January	99.5	100.6
February	101.1	101.3
March	100.4	102.3
April	100.6	103.2
May	100.7	104.2
June	100.0	104.8

<sup>1</sup> Data source: the Federal State Statistics Service.

<sup>2</sup> Quarterly indicators of GDP — estimates.

<sup>3</sup> As % of previous period.

Table 1.2

Selected Budget Indicators<sup>1</sup>

(billions of rubles)

	Consolidated budget of the Russian Federation and budgets of government extrabudgetary funds				Federal budget			Budgets of government extrabudgetary funds		
	revenues	expenditures	balance of revenues and expenditures ("+" surplus / "-" deficit)	4	revenues	expenditures	balance of revenues and expenditures ("+" surplus / "-" deficit)	revenues	expenditures	balance of revenues and expenditures ("+" surplus / "-" deficit)
1	2	3	4	5	6	7	8	9	10	
2012	23,088.7	22,825.8	262.9	12,853.7	12,890.7	-37.1	7,142.8	6,569.7	573.1	
2013	24,442.7	25,290.9	-848.2	13,019.9	13,342.9	-323.0	8,093.2	7,993.5	99.7	
<b>2013</b>										
Q1	5,401.6	5,110.7	290.9	3,105.6	3,167.8	-62.2	1,764.4	1,666.4	98.1	
Q2	5,969.1	5,724.7	244.4	3,152.1	2,722.0	430.1	1,843.0	1,823.5	19.4	
Q3	6,046.8	5,668.8	378.0	3,346.8	3,061.8	285.0	2,001.4	1,831.2	170.2	
Q4	7,025.2	8,786.7	-1,761.5	3,415.4	4,391.3	-975.9	2,484.4	2,672.4	-188.0	
January—May	9,441.5	8,871.4	570.1	5,115.5	4,924.2	191.3	2,930.3	2,860.1	70.1	
January—June	11,370.7	10,835.4	535.3	6,257.7	5,889.8	367.9	3,607.4	3,489.9	117.5	
January—July	13,574.9	12,838.0	736.9	7,330.0	7,042.8	287.2	4,328.3	4,084.8	243.5	
January—August	15,472.1	14,623.5	848.6	8,418.2	7,977.9	440.2	4,964.6	4,680.2	284.4	
January—September	17,417.5	16,504.2	913.3	9,604.5	8,951.6	652.9	5,608.8	5,321.1	287.7	
January—October	19,700.9	18,564.0	1,136.8	10,740.6	10,081.4	659.2	6,259.7	5,934.1	325.6	
January—November	21,570.2	20,539.9	1,030.3	11,758.7	11,116.7	642.0	6,910.8	6,552.9	357.9	
January—December	24,442.7	25,290.9	-848.2	13,019.9	13,342.9	-323.0	8,093.2	7,993.5	99.7	
<b>2014</b>										
Q1	5,960.4	5,432.0	528.4	3,521.4	3,345.7	175.7	1,655.5	1,446.4	209.0	
January	1,726.3	981.1	745.2	1,326.7	761.2	565.5	459.9	196.3	263.5	
January—February	3,579.8	3,373.5	206.3	2,368.6	2,261.5	107.0	1,036.8	823.1	213.7	
January—March	5,960.4	5,432.0	528.4	3,521.4	3,345.7	175.7	1,655.5	1,446.4	209.0	
January—April	8,498.3	7,778.7	719.7	4,754.3	4,626.2	128.1	2,372.5	2,147.7	224.8	
January—May	10,572.3	9,519.8	1,052.6	5,882.6	5,406.4	476.2	2,985.5	2,736.1	249.4	

**Table 1.2 (end)**  
(billions of rubles)

	Consolidated budgets of constituent entities of the Russian Federation			Budgets of regional extrabudgetary funds		
	revenues	expenditures	balance of revenues and expenditures ("+" surplus / "-" deficit)	revenues	expenditures	balance of revenues and expenditures ("+" surplus / "-" deficit)
1	11	12	13	14	15	16
2012	8,064.3	8,342.7	-278.5	1,042.2	1,036.8	5.4
2013	8,165.1	8,806.6	-641.5	1,228.1	1,211.6	16.5
<b>2013</b>						
Q1	1,736.9	1,543.0	193.9	312.4	251.2	61.2
Q2	1,961.6	2,150.2	-188.7	294.5	311.0	-16.5
Q3	1,988.3	2,067.2	-78.8	301.5	299.9	1.6
Q4	2,478.3	3,046.2	-567.9	319.7	349.5	-29.8
January—May	3,219.0	2,956.3	262.7	509.1	463.1	46.0
January—June	3,698.5	3,693.2	5.2	606.9	562.2	44.7
January—July	4,561.9	4,403.1	158.7	709.1	661.6	47.5
January—August	5,161.6	5,080.6	81.0	809.1	765.1	43.9
January—September	5,686.8	5,760.4	-73.6	908.4	862.1	46.3
January—October	6,618.3	6,531.7	86.6	1,028.0	962.5	65.5
January—November	7,234.9	7,252.4	-17.5	1,126.3	1,078.1	48.2
January—December	8,165.1	8,806.6	-641.5	1,228.1	1,211.6	16.5
<b>2014</b>						
Q1	1,790.6	1,683.2	107.4	363.0	326.8	36.3
January	295.6	405.8	-110.2	115.8	89.5	26.3
January—February	863.1	1,010.4	-147.4	246.6	213.6	32.9
January—March	1,790.6	1,683.2	107.4	363.0	326.8	36.3
January—April	2,840.5	2,501.7	338.8	479.3	451.4	28.0
January—May	3,493.1	3,192.2	300.8	593.1	566.9	26.2

<sup>1</sup> Data source: the Federal Treasury of Russia.

Table 1.3

Sources of Federal Budget Deficit Funding<sup>1</sup>

(billions of rubles)

	Sources of federal budget funding ("–" surplus / "+", deficit), total	Including:						of which:		
		sources of internal financing	ruble-denominated federal government securities	government reserves of precious metals and gemstones	total		change in federal budget balances			
					3	4	5	6	7	8
1	2	3	4	5	6	7	8			
2012	37.1	19.0	511.4	5.5	–401.8	–1,074.2	92.4			
2013	323.0	270.2	358.4	2.6	–562.0	–974.0	–97.1			
<b>2013</b>										
Q1	62.2	85.9	–179.4	0.0	–169.2	–723.0	–1.7			
Q2	–430.1	–416.5	172.6	2.7	–829.4	–162.2	–121.3			
Q3	–285.0	–473.3	117.3	3.0	–643.9	–24.9	–21.4			
Q4	975.9	1,074.1	247.9	–3.1	1,080.5	–63.9	47.3			
January–May	–191.3	–152.4	–16.7	0.0	–669.5	–780.2	–41.1			
January–June	–367.9	–330.6	–6.8	2.7	–998.6	–885.2	–123.0			
January–July	–287.2	–245.0	15.8	4.6	–1,056.0	–921.3	–151.7			
January–August	–440.2	–392.3	53.3	5.6	–1,249.5	–952.9	–176.2			
January–September	–652.9	–803.9	110.5	5.7	–1,642.5	–910.1	–144.4			
January–October	–659.2	–823.9	200.4	5.8	–1,823.5	–908.4	–144.0			
January–November	–642.0	–807.6	287.5	6.0	–2,042.9	–999.6	–214.5			
January–December	323.0	270.2	358.4	2.6	–562.0	–974.0	–97.1			
<b>2014</b>										
Q1	–175.7	–157.1	–3.4	0.0	–1,020.3	–261.6	–194.5			
January	–565.5	–564.4	11.0	0.0	–1,328.5	–211.0	–156.0			
January–February	–107.0	–106.1	35.6	0.0	–1,075.8	–288.4	–214.0			
January–March	–175.7	–157.1	–3.4	0.0	–1,020.3	–261.6	–194.5			
January–April	–128.1	–105.8	3.7	0.3	–1,097.5	–279.7	–199.8			
January–May	–476.2	–452.5	25.7	0.3	–1,200.6	–166.6	–114.0			

**Table 1.3 (end)**  
(billions of rubles)

	sources of external financing	Including:		
		foreign currency-denominated federal government securities	of which:	
			loans from foreign states, international financial organizations and other international entities	and foreign legal entities
1	9	10	11	
2012	18.1	163.6	-26.3	
2013	52.7	184.9	-22.2	
<b>2013</b>				
Q1	-23.7	-19.8	-5.9	
Q2	-13.5	0.0	-5.9	
Q3	188.2	204.8	-6.0	
Q4	-98.3	-0.1	-4.4	
January—May	-38.9	-19.8	-9.1	
January—June	-37.2	-19.8	-11.8	
January—July	-42.2	-19.8	-12.9	
January—August	-47.9	-19.8	-13.1	
January—September	151.0	185.0	-17.8	
January—October	164.8	185.0	-18.8	
January—November	165.6	185.0	-20.3	
January—December	52.7	184.9	-22.2	
<b>2014</b>				
Q1	-18.6	-22.6	-7.1	
January	-1.1	0.0	-1.2	
January—February	-0.9	0.0	-1.8	
January—March	-18.6	-22.6	-7.1	
January—April	-22.2	-22.6	-7.9	
January—May	-23.7	-22.6	-9.1	

<sup>1</sup> Data source: the Federal Treasury of Russia.

Table 1.4

**The Russian Federation Balance of Payments  
(Based on BPM6)  
Current Account**

(millions of US dollars)

	Export of goods (FOB)			Export of services				Export of goods and services (3+7)	Compensation of employees receivable	Investment income and rent receivable	Of which investment income receivable by general government	Secondary income receivable	Total current account receipts (8+9+10+12)
	1	2	3	4	5	6	7						
	fuel-energy resource	other	export of goods, total (1+2)	transport services	travel	other	total (4+5+6)						
2006	190,761	106,721	297,481	10,119	7,628	17,972	35,719	333,200	1,899	27,871	1,407	5,318	368,289
2007	218,568	127,963	346,530	11,870	9,447	22,543	43,860	390,391	2,613	42,971	1,383	6,220	442,195
2008	310,139	156,159	466,298	15,040	11,842	30,254	57,136	523,434	3,792	58,028	1,241	7,345	592,599
2009	190,709	106,445	297,155	12,365	9,366	24,065	45,797	342,951	3,326	30,074	1,273	6,369	382,720
2010	254,010	138,665	392,674	14,872	8,830	25,457	49,159	441,833	3,619	34,444	1,008	7,258	487,155
2011	341,812	173,597	515,409	17,350	11,328	29,361	58,039	573,448	3,871	38,816	1,067	13,768	629,903
2012	346,807	180,627	527,434	19,161	10,759	32,421	62,340	589,774	3,884	43,874	1,140	16,459	653,991
2013	350,237	173,039	523,275	20,747	11,988	37,387	70,123	593,398	4,256	38,080	964	17,332	653,066
Q1, 2011	76,877	34,798	111,675	3,479	2,006	6,119	11,604	123,279	912	11,765	657	2,162	138,117
Q2, 2011	88,036	45,462	133,498	4,641	2,961	7,391	14,992	148,491	1,023	8,961	180	4,215	162,689
Q3, 2011	82,547	45,767	128,313	4,738	3,619	7,911	16,269	144,582	928	9,479	135	3,476	158,465
Q4, 2011	94,353	47,569	141,922	4,492	2,741	7,940	15,174	157,096	1,009	8,611	95	3,915	170,632
Q1, 2012	90,189	40,843	131,033	4,012	2,140	6,973	13,126	144,159	945	12,910	642	3,376	161,390
Q2, 2012	85,323	45,862	131,185	5,189	2,633	7,912	15,734	146,919	991	8,851	177	5,031	161,791
Q3, 2012	81,257	43,949	125,205	4,988	3,320	8,041	16,348	141,553	936	12,745	191	3,691	158,925
Q4, 2012	90,038	49,973	140,011	4,972	2,666	9,494	17,132	157,143	1,013	9,368	130	4,361	171,884
Q1, 2013	86,875	38,276	125,151	4,505	2,535	8,195	15,235	140,386	965	10,580	498	3,736	155,667
Q2, 2013	83,997	43,293	127,290	5,328	3,066	9,497	17,891	145,181	1,131	8,206	134	5,147	159,663
Q3, 2013	87,473	43,575	131,048	5,582	3,657	9,147	18,386	149,434	1,046	9,603	228	4,325	164,408
Q4, 2013	91,893	47,894	139,787	5,331	2,731	10,548	18,610	158,397	1,114	9,691	104	4,125	173,328
Q1, 2014	84,174	38,998	123,172	4,609	2,554	8,072	15,236	138,408	1,041	12,665	324	3,441	155,555

Table 1.4 (cont.)

## Current Account

(millions of US dollars)

	Import of goods (FOB)				Import of services				Import of goods and services (14+18)	Compensation of employees payable	Investment income and rent payable	Of which investment income payable by general government	Secondary income payable	Total current account expenditure (19+20+21+23)
	14	15	16	17	18	19	20	21						
2006	163,187	6,511	17,484	22,278	46,273	209,460	6,067	52,507	3,832	7,939	275,973			
2007	223,084	9,235	20,424	30,918	60,578	283,661	9,931	64,482	2,494	11,928	370,002			
2008	288,673	12,831	23,169	41,555	77,555	366,228	18,149	90,153	2,036	14,133	488,664			
2009	183,924	9,344	21,019	33,034	63,397	247,321	12,193	60,946	1,816	11,876	332,336			
2010	245,680	11,901	26,693	36,685	75,279	320,958	12,131	73,037	2,069	13,576	419,703			
2011	318,555	15,415	32,902	43,178	91,495	410,050	13,393	89,694	2,149	19,493	532,630			
2012	335,771	16,443	42,798	49,686	108,927	444,698	15,715	99,704	2,634	22,592	582,709			
2013	<b>341,337</b>	17,505	53,453	<b>57,443</b>	<b>128,400</b>	<b>469,737</b>	17,426	<b>105,156</b>	<b>3,702</b>	<b>26,607</b>	<b>618,925</b>			
Q1, 2011	64,693	2,896	5,554	8,788	17,238	81,931	2,734	19,818	487	3,835	108,318			
Q2, 2011	82,327	4,052	8,034	10,410	22,496	104,823	3,508	26,692	537	4,762	139,785			
Q3, 2011	83,123	4,282	11,593	11,334	27,209	110,332	3,717	21,399	544	5,584	141,032			
Q4, 2011	88,412	4,185	7,721	12,647	24,553	112,964	3,434	21,784	581	5,312	143,495			
Q1, 2012	72,242	3,355	7,553	10,522	21,431	93,672	3,133	20,924	536	4,375	122,104			
Q2, 2012	81,906	4,162	10,085	11,671	25,918	107,823	3,621	28,859	605	5,395	145,698			
Q3, 2012	87,024	4,369	14,945	12,407	31,721	118,746	4,181	24,078	687	6,403	153,407			
Q4, 2012	94,600	4,557	10,214	15,086	29,857	124,456	4,781	25,844	806	6,419	161,500			
Q1, 2013	<b>76,577</b>	3,684	9,425	<b>12,593</b>	<b>25,701</b>	<b>102,278</b>	3,857	<b>19,261</b>	885	5,250	<b>130,646</b>			
Q2, 2013	<b>84,460</b>	4,424	13,530	<b>13,593</b>	<b>31,547</b>	<b>116,007</b>	3,983	<b>31,373</b>	949	<b>6,490</b>	<b>157,854</b>			
Q3, 2013	<b>87,335</b>	4,712	18,937	<b>14,539</b>	<b>38,188</b>	<b>125,523</b>	4,599	<b>27,396</b>	<b>888</b>	<b>7,604</b>	<b>165,122</b>			
Q4, 2013	<b>92,965</b>	4,685	11,560	<b>16,718</b>	<b>32,964</b>	<b>125,928</b>	4,986	<b>27,126</b>	<b>980</b>	<b>7,263</b>	<b>165,303</b>			
Q1, 2014	72,444	3,565	10,336	12,042	25,942	98,386	3,402	21,301	804	5,377	128,466			

Table 1.4 (cont.)

## Current Account (Intermediate Balances)

(millions of US dollars)

	Trade balance (3-14)		Balance on service types				Goods and services balance (25+29)	Compensation of employees balance (9-20)	Investment income and rent balance (10-21)	Secondary income balance (12-23)	Current account balance (30+31+32+33)= (13-24)
	25	26	transport services (4-15)	travel (5-16)	other (6-17)	total balance (26+27+28)					
2006	134,294	3,608	-9,857	-4,306	-10,555	123,740	-4,168	-24,636	-2,621	92,316	
2007	123,447	2,634	-10,977	-8,375	-16,718	106,729	-7,318	-21,511	-5,708	72,193	
2008	177,625	2,208	-11,327	-11,301	-20,420	157,206	-14,357	-32,125	-6,788	103,935	
2009	113,231	3,021	-11,653	-8,969	-17,600	95,630	-8,868	-30,872	-5,507	50,384	
2010	146,995	2,971	-17,863	-11,228	-26,120	120,875	-8,512	-38,593	-6,318	67,452	
2011	196,854	1,935	-21,574	-13,817	-33,456	163,398	-9,522	-50,878	-5,725	97,274	
2012	191,663	2,718	-32,039	-17,266	-46,587	145,076	-11,831	-55,830	-6,133	71,282	
2013	<b>181,939</b>	3,242	-41,464	-20,055	-58,277	<b>123,661</b>	-13,170	-67,076	-9,274	<b>34,141</b>	
Q1, 2011	46,982	583	-3,548	-2,669	-5,634	41,348	-1,823	-8,053	-1,673	29,800	
Q2, 2011	51,171	588	-5,073	-3,019	-7,504	43,667	-2,485	-17,731	-547	22,904	
Q3, 2011	45,190	457	-7,974	-3,423	-10,940	34,250	-2,789	-11,920	-2,108	17,433	
Q4, 2011	53,511	307	-4,979	-4,706	-9,379	44,132	-2,425	-13,173	-1,397	27,137	
Q1, 2012	58,791	657	-5,413	-3,549	-8,305	50,486	-2,188	-8,014	-999	39,286	
Q2, 2012	49,280	1,027	-7,452	-3,759	-10,184	39,096	-2,630	-20,008	-365	16,093	
Q3, 2012	38,181	618	-11,626	-4,366	-15,374	22,807	-3,245	-11,332	-2,712	5,519	
Q4, 2012	45,411	415	-7,548	-5,592	-12,724	32,687	-3,768	-16,476	-2,058	10,385	
Q1, 2013	<b>48,574</b>	822	-6,890	-4,398	-10,466	<b>38,108</b>	-2,892	-8,681	-1,514	<b>25,021</b>	
Q2, 2013	<b>42,830</b>	904	-10,464	-4,096	-13,657	<b>29,173</b>	-2,853	-23,168	-1,344	<b>1,809</b>	
Q3, 2013	<b>43,712</b>	870	-15,281	-5,391	-19,802	<b>23,911</b>	-3,552	-17,793	-3,279	<b>-714</b>	
Q4, 2013	<b>46,822</b>	646	-8,829	-6,170	-14,353	<b>32,469</b>	-3,873	-17,434	-3,137	<b>8,025</b>	
Q1, 2014	50,728	1,045	-7,782	-3,970	-10,707	40,022	-2,361	-8,637	-1,935	27,089	



Table 1.4 (cont.)

### Capital Account (Received) and Financial Account (Changes in Liabilities: “-” Decrease / “+” Increase)

(millions of US dollars)

	Capital account, received		General government liabilities						Central bank' liabilities	Banks' liabilities
	1	2	portfolio investment (3+4)	of which		loans	other	total (2+5+6)		
				securities in rubles	securities in foreign currency					
	3	4	5	6	7	8	9			
2006	345	-840	666	-1,506	-27,088	35	-27,893	-7,291	51,083	
2007	144	-3,995	-370	-3,625	-3,647	9	-7,632	956	70,894	
2008	208	-6,559	-222	-6,336	-1,558	25	-8,092	1,529	8,130	
2009	391	4,288	1,180	3,108	-1,853	4	2,439	11,978	-42,145	
2010	143	5,470	1,775	3,695	-1,160	-3	4,307	-2,350	17,593	
2011	166	2,687	4,178	-1,491	-1,687	30	1,031	-324	7,843	
2012	361	16,864	14,449	2,415	-1,024	-50	15,790	3,608	33,278	
2013	<b>386</b>	9,981	7,379	2,601	-702	70	<b>9,348</b>	<b>440</b>	<b>20,426</b>	
Q1, 2011	17	702	1,594	-892	-379	-1	322	-119	2,759	
Q2, 2011	59	1,990	2,027	-37	-786	433	1,637	125	6,288	
Q3, 2011	45	-1,058	-294	-764	-269	-17	-1,345	-278	-2,935	
Q4, 2011	46	1,054	851	203	-674	37	417	-53	1,731	
Q1, 2012	117	978	1,989	-1,011	-333	6	651	176	430	
Q2, 2012	21	6,268	342	5,926	-237	-32	5,998	532	6,886	
Q3, 2012	93	1,722	2,912	-1,190	-330	6	1,398	950	15,261	
Q4, 2012	130	7,897	9,206	-1,309	-124	-30	7,742	1,950	10,702	
Q1, 2013	82	3,741	4,803	-1,061	-185	65	3,622	4,383	7,325	
Q2, 2013	76	519	737	-219	-185	-28	306	-494	9,175	
Q3, 2013	132	6,102	1,129	4,973	-177	6	<b>5,931</b>	-1,768	-4,429	
Q4, 2013	<b>96</b>	-381	710	-1,091	-155	<b>26</b>	<b>-510</b>	<b>-1,682</b>	<b>8,355</b>	
Q1, 2014	110	-6,325	-2,658	-3,667	-203	-6	-6,534	-145	887	

Table 1.4 (cont.)

**Capital Account (Paid) and Financial Account  
(Changes in Assets, Except Reserves: “+” Decrease / “-” Increase)**

(millions of US dollars)

	Other sectors' liabilities						Total liabilities (7+8+9+14)	Capital account, paid	General government assets		
	direct investment	portfolio investment	loans	other	total (10+11+12+13)	loans			other	total (17+18)	
											10
2006	35,184	9,335	16,643	20	61,182	77,081	-54	-994	-358	-1,352	
2007	49,387	5,019	90,561	429	145,396	209,614	-10,784	7,185	-179	7,006	
2008	64,896	-17,053	50,889	179	98,911	100,479	-312	-1,919	-673	-2,592	
2009	29,906	2,680	1,555	186	34,326	6,598	-12,857	9,152	1,178	10,329	
2010	38,004	-4,937	-6,395	-1,294	25,378	44,927	-184	6	-921	-915	
2011	50,003	-6,226	16,068	-897	58,948	67,497	-37	-750	-1,718	-2,468	
2012	42,801	-8,128	6,652	-1,566	39,759	92,435	-5,579	255	163	418	
2013	<b>61,496</b>	<b>-11,093</b>	<b>44,657</b>	<b>551</b>	<b>95,611</b>	<b>125,824</b>	<b>-781</b>	<b>-337</b>	<b>-3,851</b>	<b>-4,188</b>	
Q1, 2011	15,364	1,724	-3,261	376	14,203	17,165	-48	-474	-35	-509	
Q2, 2011	10,379	-980	5,349	3,845	18,592	26,642	-58	216	-1,904	-1,688	
Q3, 2011	9,565	-4,130	5,938	-3,646	7,728	3,170	90	151	496	646	
Q4, 2011	14,695	-2,840	8,042	-1,472	18,425	20,521	-21	-643	-275	-918	
Q1, 2012	11,186	-549	-138	-119	10,380	11,636	-4,877	1,820	177	1,997	
Q2, 2012	2,862	-4,421	2,491	5,032	5,964	19,380	-38	169	-1,224	-1,055	
Q3, 2012	14,367	-1,093	-243	-6,020	7,010	24,620	-328	65	1,010	1,076	
Q4, 2012	14,387	-2,065	4,542	-459	16,405	36,798	-336	-1,799	199	-1,600	
Q1, 2013	<b>36,593</b>	<b>-1,208</b>	<b>35,711</b>	<b>-236</b>	<b>70,861</b>	<b>86,190</b>	<b>-85</b>	<b>-239</b>	<b>-396</b>	<b>-634</b>	
Q2, 2013	<b>5,614</b>	<b>-648</b>	<b>1,398</b>	<b>3,795</b>	<b>10,158</b>	<b>19,145</b>	<b>-111</b>	<b>-229</b>	<b>-1,005</b>	<b>-1,234</b>	
Q3, 2013	<b>12,143</b>	<b>-3,187</b>	<b>1,603</b>	<b>-2,327</b>	<b>8,232</b>	<b>7,967</b>	<b>-364</b>	<b>53</b>	<b>403</b>	<b>457</b>	
Q4, 2013	<b>7,146</b>	<b>-6,050</b>	<b>5,945</b>	<b>-681</b>	<b>6,360</b>	<b>12,523</b>	<b>-221</b>	<b>78</b>	<b>-2,854</b>	<b>-2,776</b>	
Q1, 2014	9,835	-5,546	4,016	96	8,400	2,608	-295	30	-53	-23	

Table 1.4 (cont.)

**Capital Account (Paid) and Financial Account  
(Changes in Assets, Except Reserves: “+” Decrease / “-” Increase)**

	(millions of US dollars)									
	Other sectors assets									
	Central bank' assets	Banks' assets	direct and portfolio investment	foreign currency	trade credits and advances	fictitious transactions	indebtedness on supplies according to intergovernmental agreements	other	total (22+23+24+25+26+27)	Total assets (19+20+21+28)
	20	21	22	23	24	25	26	27	28	29
2006	7,640	-23,541	-30,615	10,198	-626	-21,302	75	-13,947	-56,217	-73,470
2007	-467	-25,138	-50,135	15,617	-904	-34,497	-282	-23,707	-93,907	-112,506
2008	-61	-63,341	-55,971	-24,766	-8,141	-50,635	18	-34,694	-174,189	-240,184
2009	57	9,978	-43,968	4,647	4,746	-24,559	-1,829	5,854	-55,109	-34,744
2010	-30	-1,671	-50,858	14,374	-797	-25,904	-887	237	-63,836	-66,452
2011	-7	-31,767	-70,259	4,013	-3,235	-33,263	-1,652	-4,978	-109,373	-143,615
2012	-46	-14,769	-44,333	-1,370	-7,946	-38,816	-1,928	-9,321	-103,714	-118,111
2013	634	<b>-27,894</b>	<b>-87,567</b>	266	-7,646	<b>-26,504</b>	-1,070	<b>-16,837</b>	<b>-139,358</b>	<b>-170,807</b>
Q1, 2011	-7	-10,012	-15,340	363	526	-8,334	-666	-506	-23,957	-34,485
Q2, 2011	2	-7,940	-19,639	1,993	3,030	-9,159	39	-648	-24,383	-34,009
Q3, 2011	-2	-5,378	-11,780	1,629	1,474	-7,326	-255	-1,221	-17,478	-22,212
Q4, 2011	0	-8,437	-23,500	28	-8,266	-8,445	-769	-2,603	-43,555	-52,910
Q1, 2012	5	-10,177	-10,731	-2,711	-2,934	-10,047	852	-1,528	-27,100	-35,275
Q2, 2012	-1	4,704	-11,684	1,288	-10	-8,364	-1,939	-1,090	-21,798	-18,150
Q3, 2012	-2	-7,541	-9,951	-1,424	-225	-8,413	389	-2,179	-21,804	-28,270
Q4, 2012	-48	-1,755	-11,967	1,478	-4,778	-11,992	-1,231	-4,524	-33,013	-36,416
Q1, 2013	305	-24,689	<b>-64,952</b>	1,904	-592	<b>-9,283</b>	479	<b>-2,043</b>	<b>-74,486</b>	<b>-99,504</b>
Q2, 2013	47	-13,551	<b>2,413</b>	1,992	-4,336	<b>-8,073</b>	620	<b>-4,865</b>	<b>-12,249</b>	<b>-26,988</b>
Q3, 2013	114	15,299	<b>-10,511</b>	-656	-3,803	<b>-5,798</b>	-758	<b>-6,822</b>	<b>-28,347</b>	<b>-12,477</b>
Q4, 2013	168	<b>-4,954</b>	<b>-14,517</b>	-2,974	1,085	<b>-3,350</b>	-1,412	<b>-3,107</b>	<b>-24,276</b>	<b>-31,838</b>
Q1, 2014	517	-22,081	-18,265	-10,316	1,339	-1,967	702	-1,095	-29,601	-51,188

Table 1.4 (end)

## Capital and Financial Account (Intermediate Balances), Reserve Assets

(millions of US dollars)

	Balances on financial account items				Financial account balance (except reserve assets) (31+32+33+34)= (15+29)	Net errors and omissions	Change in reserve assets ("–" increase / " +" decrease)	
	Capital account balance (1+16)	general government (7+19)	central bank (8+20)	banks (9+21)				other sectors (14+28)
	30	31	32	33	34	35	36	37
2006	291	-29,244	349	27,542	4,965	3,612	11,248	-107,466
2007	-10,641	-626	489	45,756	51,489	97,108	-9,733	-148,928
2008	-104	-10,683	1,468	-55,211	-75,279	-139,705	-3,051	38,925
2009	-12,466	12,768	12,035	-32,167	-20,782	-28,147	-6,394	-3,377
2010	-41	3,393	-2,381	15,922	-38,458	-21,525	-9,136	-36,751
2011	130	-1,437	-331	-23,924	-50,425	-76,118	-8,655	-12,630
2012	-5,218	16,207	3,562	18,508	-63,955	-25,677	-10,371	-30,017
2013	-395	5,160	1,073	-7,469	-43,747	-44,983	-10,840	22,077
Q1, 2011	-32	-187	-126	-7,254	-9,753	-17,320	-2,370	-10,078
Q2, 2011	2	-51	127	-1,652	-5,791	-7,367	-2,657	-12,882
Q3, 2011	135	-699	-280	-8,313	-9,751	-19,042	-287	1,761
Q4, 2011	25	-501	-52	-6,705	-25,130	-32,389	-3,342	8,569
Q1, 2012	-4,760	2,648	181	-9,748	-16,720	-23,639	-6,284	-4,602
Q2, 2012	-17	4,943	531	11,590	-15,833	1,231	-2,341	-14,965
Q3, 2012	-235	2,474	949	7,720	-14,794	-3,651	-113	-1,520
Q4, 2012	-206	6,142	1,901	8,946	-16,608	382	-1,632	-8,929
Q1, 2013	-3	2,988	4,688	-17,364	-3,625	-13,314	-6,758	-4,946
Q2, 2013	-34	-929	-447	-4,377	-2,091	-7,843	1,624	4,444
Q3, 2013	-232	6,388	-1,654	10,871	-20,115	-4,510	-1,915	7,372
Q4, 2013	-125	-3,286	-1,514	3,401	-17,916	-19,316	-3,791	15,207
Q1, 2014	-185	-6,557	372	-21,194	-21,201	-48,580	-5,675	27,351

Table 1.5

**Direct Investment of the Russian Federation  
(Based on the Balance of Payments, Flows Data)  
Russian Federation Direct Investment Abroad**

**(“+” denotes an increase in investment, “-” denotes a decrease in investment)**

(millions of US dollars)

	General government equity		Deposit-taking corporations, except central bank					Other sectors						Direct investment abroad (1+5+13)
	1	2	equity	reinvestment of earnings	debt instruments	total (2+3+4)	equity		reinvestment of earnings	debt instruments		total (8+9+12)		
							increase	decrease		increase	decrease		net (10+11)	
			3	4	5	6	7	8	9	10	11	12	13	14
2006	14	-81	53	-9	-37	17,752	-233	17,518	10,719	2,796	-1,017	1,779	30,016	29,993
2007	18	565	119	-8	676	19,509	-2,303	17,206	15,481	12,806	-1,385	11,420	44,108	44,801
2008	53	1,245	474	116	1,836	32,394	-4,279	28,115	24,180	12,272	-10,793	1,479	53,774	55,663
2009	32	1,277	-382	218	1,113	29,220	-3,791	25,429	7,952	30,256	-21,501	8,755	42,135	43,281
2010	636	857	48	109	1,014	23,424	-4,026	19,398	14,001	36,701	-19,134	17,567	50,966	52,616
2011	63	321	220	344	884	31,108	-7,982	23,126	15,340	56,741	-29,303	27,438	65,904	66,851
2012	32	4,969	472	803	6,244	31,027	-4,843	26,184	15,086	47,569	-46,293	1,276	42,546	48,822
2013	9	1,187	196	-95	1,288	94,344	-16,006	78,338	11,390	52,696	-57,009	-4,313	85,415	86,712
Q1, 2011	1	297	90	356	744	4,694	-779	3,915	6,892	10,458	-6,089	4,369	15,176	15,921
Q2, 2011	0	-314	100	-80	-293	7,507	-1,535	5,972	2,804	16,029	-7,644	8,385	17,161	16,867
Q3, 2011	61	313	-8	-202	103	6,787	-3,643	3,145	3,147	10,167	-5,748	4,419	10,711	10,875
Q4, 2011	1	24	37	269	331	12,119	-2,025	10,095	2,497	20,087	-9,822	10,265	22,856	23,187
Q1, 2012	0	513	14	141	668	3,568	-1,886	1,682	6,071	9,331	-6,432	2,900	10,653	11,321
Q2, 2012	0	465	180	-146	498	4,854	-1,034	3,820	799	14,171	-7,222	6,949	11,568	12,066
Q3, 2012	32	3,768	275	716	4,759	7,621	-846	6,775	5,507	9,945	-12,765	-2,820	9,461	14,253
Q4, 2012	0	223	3	92	318	14,984	-1,076	13,908	2,709	14,122	-19,874	-5,753	10,865	11,183
Q1, 2013	0	109	-75	277	311	62,194	-1,165	61,029	4,459	10,961	-11,217	-256	65,232	65,542
Q2, 2013	0	277	240	-57	461	6,832	-9,939	-3,106	1,905	12,965	-14,414	-1,449	-2,650	-2,189
Q3, 2013	6	693	-168	-67	458	11,118	-2,427	8,691	3,204	11,407	-13,630	-2,223	9,672	10,137
Q4, 2013	3	108	199	-248	58	14,200	-2,476	11,724	1,822	17,363	-17,749	-386	13,160	13,222
Q1, 2014	14	442	447	-118	771	12,880	-2,370	10,510	5,315	14,028	-12,783	1,245	17,070	17,855

Table 1.5 (end)

### Direct Investment in the Russian Federation (“+” denotes an increase in investment, “-” denotes a decrease in liabilities)

	Other sectors										Direct investment in the Russian Federation (18+26)		
	Deposit-taking corporations, except central bank					Other sectors							
	equity	reinvestment of earnings	debt instruments	total (15+16+17)	equity		reinvestment of earnings	debt instruments		total (21+22+25)			
					increase	decrease		increase	decrease			net (23+24)	
15	16	17	18	19	20	21	22	23	24	25	26	27	
2006	1,696	689	26	2,411	37,057	-23,867	13,190	14,027	26,628	-18,662	7,966	35,184	37,595
2007	4,537	1,814	136	6,487	50,208	-27,351	22,857	20,452	26,807	-20,729	6,077	49,387	55,874
2008	5,373	4,138	376	9,887	52,639	-22,620	30,020	29,311	34,922	-29,356	5,565	64,896	74,783
2009	1,207	5,397	73	6,678	34,809	-28,289	6,520	10,037	46,188	-32,840	13,349	29,906	36,583
2010	2,148	3,218	-202	5,164	29,270	-21,378	7,892	15,426	90,229	-75,543	14,686	38,004	43,168
2011	1,197	3,720	164	5,081	42,758	-32,070	10,688	17,552	165,621	-143,858	21,762	50,003	55,084
2012	834	5,538	1,415	7,786	34,663	-35,529	-866	18,005	97,449	-71,786	25,663	42,801	50,588
2013	-245	7,540	1,863	9,158	53,701	-42,214	11,487	15,011	109,014	-74,016	34,998	61,496	70,654
Q1, 2011	-128	497	-6	363	9,364	-10,415	-1,051	8,777	38,792	-31,154	7,638	15,364	15,727
Q2, 2011	331	941	-53	1,218	9,339	-6,763	2,576	2,845	38,003	-33,045	4,958	10,379	11,597
Q3, 2011	366	1,349	280	1,995	6,894	-5,162	1,733	3,815	41,847	-37,830	4,017	9,565	11,561
Q4, 2011	628	934	-58	1,504	17,161	-9,730	7,430	2,115	46,978	-41,828	5,150	14,695	16,199
Q1, 2012	316	1,231	116	1,663	7,138	-4,118	3,020	7,715	11,496	-11,045	450	11,186	12,849
Q2, 2012	173	1,022	409	1,604	7,773	-12,693	-4,920	-954	26,570	-17,833	8,737	2,862	4,466
Q3, 2012	117	1,588	398	2,103	6,855	-6,564	291	7,348	26,306	-19,578	6,728	14,367	16,470
Q4, 2012	228	1,697	491	2,416	12,897	-12,154	743	3,896	33,077	-23,330	9,748	14,387	16,803
Q1, 2013	200	2,109	1,245	3,554	21,401	-2,006	19,395	5,078	24,029	-11,909	12,119	36,593	40,147
Q2, 2013	-654	1,246	1,064	1,656	13,155	-21,822	-8,667	1,128	32,816	-19,665	13,152	5,614	7,269
Q3, 2013	252	2,059	-363	1,947	9,592	-8,215	1,377	4,462	24,596	-18,293	6,303	12,143	14,090
Q4, 2013	-43	2,126	-83	2,001	9,552	-10,172	-619	4,342	27,573	-24,149	3,424	7,146	9,147
Q1, 2014	-26	1,826	594	2,394	6,132	-4,064	2,068	6,463	14,104	-12,800	1,304	9,835	12,229

(millions of US dollars)

Table 1.6

### Net Inflows/Outflows of Capital by Private Sector (Based on the Balance of Payments, Flows Data)

(billions of US dollars)

	Net inflows/outflows of capital by private sector, total (2+5)		Net inflows/outflows of capital by banks (3+4)		Of which:			Net inflows/outflows of capital by other sectors (6+7+8)			Of which:		
	1	2	3	4	5	6	7	8	9	10	11	12	13
2006	43.7	27.5	-23.5	51.1	16.1	-56.3	61.1	11.2					
2007	87.8	45.8	-25.1	70.9	42.0	-93.6	145.4	-9.7					
2008	-133.6	-55.2	-63.3	8.1	-78.3	-174.2	98.9	-3.1					
2009	-57.5	-32.2	10.0	-42.1	-25.3	-53.3	34.3	-6.4					
2010	-30.8	15.9	-1.7	17.6	-46.7	-62.9	25.4	-9.1					
2011	-81.4	-23.9	-31.8	7.8	-57.4	-107.7	58.9	-8.7					
2012	-53.9	18.5	-14.8	33.3	-72.4	-101.8	39.8	-10.4					
2013	<b>-61.0</b>	<b>-7.5</b>	<b>-27.9</b>	<b>20.4</b>	<b>-53.5</b>	<b>-138.3</b>	<b>95.6</b>	<b>-10.8</b>					
Q1, 2011	-18.7	-7.3	-10.0	2.8	-11.5	-23.3	14.2	-2.4					
Q2, 2011	-10.1	-1.7	-7.9	6.3	-8.5	-24.4	18.6	-2.7					
Q3, 2011	-18.1	-8.3	-5.4	-2.9	-9.8	-17.2	7.7	-0.3					
Q4, 2011	-34.4	-6.7	-8.4	1.7	-27.7	-42.8	18.4	-3.3					
Q1, 2012	-33.6	-9.7	-10.2	0.4	-23.9	-28.0	10.4	-6.3					
Q2, 2012	-4.6	11.6	4.7	6.9	-16.2	-19.9	6.0	-2.3					
Q3, 2012	-7.6	7.7	-7.5	15.3	-15.3	-22.2	7.0	-0.1					
Q4, 2012	-8.1	8.9	-1.8	10.7	-17.0	-31.8	16.4	-1.6					
Q1, 2013	<b>-28.2</b>	-17.4	-24.7	7.3	<b>-10.9</b>	<b>-75.0</b>	<b>70.9</b>	<b>-6.8</b>					
Q2, 2013	<b>-5.5</b>	-4.4	-13.6	9.2	<b>-1.1</b>	<b>-12.9</b>	<b>10.2</b>	<b>1.6</b>					
Q3, 2013	<b>-10.4</b>	10.9	15.3	-4.4	<b>-21.3</b>	<b>-27.6</b>	<b>8.2</b>	<b>-1.9</b>					
Q4, 2013	<b>-16.9</b>	<b>3.4</b>	<b>-5.0</b>	<b>8.4</b>	<b>-20.3</b>	<b>-22.9</b>	<b>6.4</b>	<b>-3.8</b>					
Q1, 2014	-48.8	-21.2	-22.1	0.9	-27.6	-30.3	8.4	-5.7					

Table 1.7

External Debt of the Russian Federation<sup>1</sup>

(millions of US dollars)

	30.06.2013	30.09.2013	31.12.2013	31.03.2014
<b>Total</b>	<b>707,757</b>	<b>716,253</b>	<b>728,859</b>	715,819
<b>General Government</b>	<b>55,927</b>	<b>62,672</b>	<b>61,738</b>	53,629
Federal Government	<b>55,059</b>	<b>61,865</b>	<b>60,957</b>	52,857
<b>New Russian Debt</b>	53,017	59,802	58,944	50,853
Multilateral creditors	1,771	1,631	1,566	1,412
<i>IBRD</i>	1,382	1,251	1,206	1,063
<i>Other</i>	389	380	360	349
Other credits	223	179	157	120
Foreign currency bonds	23,607	28,876	27,821	24,736
<i>Eurobonds with 15, 17, 18, 19, 20, 22, 23, 28, 42 and 43-year maturities</i>	10,354	16,054	15,404	14,225
<i>Eurobonds with 30-year maturities (related to the second restructuring of debt to London Club)</i>	13,254	12,822	12,417	10,511
Ruble denominated bonds	27,074	28,764	29,023	24,214
<i>OFZ</i>	25,023	26,860	27,325	22,847
<i>Eurobonds with 18-year maturity</i>	2,051	1,904	1,699	1,367
Other	342	350	377	372
<b>Debt of the former USSR</b>	<b>2,042</b>	<b>2,063</b>	<b>2,012</b>	2,004
Paris Club member countries	5	5	0	0
Debt owed to former socialist countries	954	973	964	955
Other official creditors	1,061	1,061	1,026	1,026
Other	<b>22</b>	<b>23</b>	<b>22</b>	23
Local Government	867	808	781	771
Loans	557	574	559	559
Ruble denominated bonds	311	233	222	212
<b>Central bank</b>	18,968	<b>17,562</b>	<b>15,963</b>	15,335
Loans	5,962	3,848	1,827	1,742
Currency and deposits	4,475	<b>5,012</b>	<b>5,400</b>	4,825
Other (SDR allocation)	8,531	8,702	8,736	8,768
<b>Banks</b>	211,923	207,084	214,394	214,022
Debt liabilities to direct investors and to direct investment enterprises	4,920	4,591	4,510	5,031
Loans <sup>2</sup>	946	924	1,901	3,800
Deposits <sup>2</sup>	192,843	189,489	196,451	193,443
Debt securities	8,426	7,908	7,729	7,528
Other	4,788	4,173	3,803	4,220
<b>Other sectors</b>	<b>420,939</b>	<b>428,935</b>	<b>436,764</b>	432,834
Debt liabilities to direct investors and to direct investment enterprises	139,973	147,585	<b>151,288</b>	149,459
Loans	261,324	264,295	<b>268,402</b>	266,326
Debt securities	9,000	8,585	<b>9,155</b>	8,386
Trade credits	2,844	3,033	3,115	3,445
Financial leases	2,233	2,177	2,105	2,351
Other	<b>5,565</b>	<b>3,259</b>	<b>2,700</b>	2,868

<sup>1</sup> Information on External Debt is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

<sup>2</sup> Liabilities of banks are recorded as Deposits with the exception of: (i) reverse transactions including securities repurchase agreements with nonresidents which are not banks; (ii) accounts payable.



Table 1.8

### External Debt of the Russian Federation in Domestic and Foreign Currency by Maturity<sup>1</sup>

*(millions of US dollars)*

	30.06.2013	30.09.2013	31.12.2013	31.03.2014
<b>Total</b>	<b>707,757</b>	<b>716,253</b>	<b>728,859</b>	715,819
<b>General Government</b>	<b>55,927</b>	<b>62,672</b>	<b>61,738</b>	53,629
Foreign Currency	<b>28,542</b>	<b>33,674</b>	<b>32,493</b>	29,203
Short-term	334	343	370	365
Long-term	<b>28,208</b>	<b>33,332</b>	<b>32,123</b>	28,838
Domestic Currency	27,385	28,998	29,245	24,426
Short-term	0	0	0	0
Long-term	27,385	28,998	29,245	24,426
<b>Central bank</b>	<b>18,968</b>	<b>17,562</b>	<b>15,963</b>	15,335
Foreign Currency	14,493	12,550	10,563	10,510
Short-term	5,962	3,848	1,827	1,742
Long-term	8,531	8,702	8,736	8,768
Domestic Currency	4,475	<b>5,012</b>	<b>5,400</b>	4,825
Short-term	4,475	<b>5,012</b>	<b>5,400</b>	4,825
Long-term	0	0	0	0
<b>Banks (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	207,003	202,493	209,884	208,991
Foreign Currency	168,739	167,314	<b>172,373</b>	176,851
Short-term	41,861	38,960	<b>42,423</b>	43,543
Long-term	126,877	128,354	<b>129,950</b>	133,307
Domestic Currency	38,264	35,179	<b>37,511</b>	32,140
Short-term	15,760	12,596	<b>14,322</b>	12,241
Long-term	22,504	22,583	<b>23,189</b>	19,899
<b>Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	<b>280,966</b>	<b>281,350</b>	<b>285,476</b>	283,376
Foreign Currency	<b>207,877</b>	<b>209,005</b>	<b>213,363</b>	217,193
Short-term	<b>12,387</b>	<b>13,527</b>	<b>14,069</b>	13,936
Long-term	195,490	195,478	<b>199,294</b>	203,257
Domestic Currency	73,089	72,345	<b>72,113</b>	66,182
Short-term	10,766	8,144	<b>6,873</b>	6,025
Long-term	62,324	64,202	<b>65,240</b>	60,158
<b>Banks and other sectors – debt liabilities to direct investors and to direct investment enterprises</b>	144,893	152,176	<b>155,798</b>	154,489
Foreign Currency	106,069	110,626	<b>113,100</b>	115,910
Domestic Currency	38,824	41,550	<b>42,699</b>	38,579

<sup>1</sup> Information on External Debt is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

Table 1.9

### External Debt of the Russian Federation by Maturity and Financial Instruments<sup>1</sup>

(millions of US dollars)

	30.06.2013	30.09.2013	31.12.2013	31.03.2014
<b>Total Liabilities</b>	<b>707,757</b>	<b>716,253</b>	<b>728,859</b>	715,819
<b>Short-term</b>	<b>91,545</b>	<b>82,429</b>	<b>85,284</b>	82,676
<b>Long-term</b>	<b>616,212</b>	<b>633,824</b>	<b>643,575</b>	633,143
<b>General Government</b>	<b>55,927</b>	<b>62,672</b>	<b>61,738</b>	53,629
<i>Short-term</i>	334	343	370	365
Other liabilities	334	343	370	365
<i>Long-term</i>	<b>55,593</b>	<b>62,329</b>	<b>61,368</b>	53,264
Debt securities	50,992	57,874	57,066	49,162
Loans	4,544	4,398	4,245	4,045
Other liabilities	<b>57</b>	<b>57</b>	<b>57</b>	57
<b>Central bank</b>	18,968	<b>17,562</b>	<b>15,963</b>	15,335
<i>Short-term</i>	10,437	<b>8,860</b>	<b>7,227</b>	6,566
Loans	5,962	3,848	1,827	1,742
Currency and deposits	4,475	<b>5,012</b>	<b>5,400</b>	4,825
<i>Long-term</i>	8,531	8,702	8,736	8,768
Other liabilities (SDR allocation)	8,531	8,702	8,736	8,768
<b>Banks (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	207,003	202,493	209,884	208,991
<i>Short-term</i>	57,622	51,556	56,745	55,784
Debt securities	3,734	2,997	2,601	2,750
Loans <sup>2</sup>	946	924	1,901	3,800
Current accounts and deposits <sup>2</sup>	49,219	44,781	49,487	46,398
Other liabilities	3,723	2,854	2,756	2,837
<i>Long-term</i>	149,381	150,937	153,139	153,207
Debt securities	4,692	4,911	5,128	4,778
Deposits <sup>2</sup>	143,625	144,708	146,964	147,046
Other liabilities	1,064	1,319	1,047	1,383
<b>Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	<b>280,966</b>	<b>281,350</b>	<b>285,476</b>	283,376
<i>Short-term</i>	<b>23,153</b>	<b>21,671</b>	<b>20,942</b>	19,961
Loans	14,744	15,378	<b>15,127</b>	13,648
Trade credits	2,844	3,033	3,115	3,445
Other liabilities	<b>5,565</b>	<b>3,259</b>	<b>2,700</b>	2,868
<i>Long-term</i>	257,813	259,679	<b>264,534</b>	263,415
Debt securities	9,000	8,585	<b>9,155</b>	8,386
Loans	248,813	251,094	<b>255,379</b>	255,029
<b>Banks and other sectors — debt liabilities to direct investors and to direct investment enterprises</b>	144,893	152,176	<b>155,798</b>	154,489
Banks	4,920	4,591	4,510	5,031
Other sectors	139,973	147,585	<b>151,288</b>	149,459

<sup>1</sup> Information on External Debt is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

<sup>2</sup> Liabilities of banks are recorded as Deposits with the exception of: (i) reverse transactions including securities repurchase agreements with nonresidents which are not banks; (ii) accounts payable.

Table 1.10

International Investment Position of the Russian Federation in 2012<sup>1</sup>

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
<b>Net International Investment Position</b>	<b>143,836</b>	<b>55,693</b>	<b>-22,994</b>	<b>-39,661</b>	<b>136,874</b>
<b>Assets</b>	<b>1,239,372</b>	<b>148,128</b>	<b>25,776</b>	<b>-37,887</b>	<b>1,375,390</b>
<b>Direct investment</b>	<b>361,750</b>	<b>48,822</b>	<b>-3,683</b>	<b>2,677</b>	<b>409,567</b>
<b>Equity and investment fund shares</b>	<b>287,229</b>	<b>46,744</b>	<b>-5,066</b>	<b>-1,402</b>	<b>327,504</b>
Direct investor in direct investment enterprises	287,214	46,731	-5,066	-1,402	327,476
Direct investment enterprises in direct investor (reverse investment)	14	11	0	0	25
Between fellow enterprises	0	2	0	0	2
<i>if ultimate controlling parent is resident</i>	0	1	0	0	1
<i>if ultimate controlling parent is nonresident</i>	0	1	0	0	1
<i>if ultimate controlling parent is unknown</i>	0	0	0	0	0
<b>Debt instruments</b>	<b>74,521</b>	<b>2,079</b>	<b>1,384</b>	<b>4,080</b>	<b>82,064</b>
Direct investor in direct investment enterprises	42,206	395	1,379	3,961	47,942
Direct investment enterprises in direct investor (reverse investment)	12,706	755	5	-106	13,359
Between fellow enterprises	19,609	929	0	225	20,763
<b>Portfolio investment</b>	<b>42,435</b>	<b>2,281</b>	<b>1,055</b>	<b>2,529</b>	<b>48,300</b>
<b>Equity and investment fund shares</b>	<b>4,519</b>	<b>769</b>	<b>338</b>	<b>-354</b>	<b>5,271</b>
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	3,812	322	203	-354	3,982
General government	0	0	0	0	0
Other sectors	707	447	135	0	1,289
Other financial corporations	224	371	168	0	763
Nonfinancial corporations, households and NPISHs	483	77	-33	0	526
<i>Equity securities other than investment fund shares</i>	<b>4,428</b>	<b>685</b>	<b>329</b>	<b>-354</b>	<b>5,088</b>
<i>Investment fund shares or units</i>	<b>90</b>	<b>84</b>	<b>9</b>	<b>0</b>	<b>183</b>
<b>Debt securities</b>	<b>37,916</b>	<b>1,512</b>	<b>717</b>	<b>2,883</b>	<b>43,028</b>
Central bank	0	-20	325	2,680	2,985
Short-term	0	0	0	0	0
Long-term	0	-20	325	2,680	2,985
Deposit-taking corporations, except central bank	29,861	193	556	295	30,905
Short-term	1,189	274	-138	-48	1,277
Long-term	28,672	-81	694	343	29,628
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

Table 1.10 (cont.)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
Other sectors	8,055	1,339	-164	-91	9,139
Short-term	1,568	136	-112	-128	1,464
Long-term	6,487	1,203	-52	36	7,675
Other financial corporations	3,091	796	-87	-190	3,610
Short-term	812	-346	-75	415	805
Long-term	2,279	1,142	-11	-605	2,805
Nonfinancial corporations, households and NPISHs	4,964	543	77	99	5,529
Short-term	756	482	-37	-542	659
Long-term	4,208	61	-41	641	4,870
<b>Financial derivatives (other than reserves) and employee stock options</b>	5,675	-16,696	16,574	0	5,553
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	5,119	-15,157	15,521	0	5,483
General government	0	0	0	0	0
Other sectors	556	-1,539	1,053	0	70
Other financial corporations	0	-552	552	0	0
Nonfinancial corporations, households and NPISHs	556	-987	502	0	70
<i>Financial derivatives (other than reserves)</i>	5,675	-16,696	16,574	0	5,553
Options	973	201	-52	0	1,121
Forward-type contracts	4,702	-16,896	16,627	0	4,432
<b>Other investment</b>	<b>330,864</b>	<b>83,704</b>	<b>4,071</b>	<b>-44,286</b>	<b>374,352</b>
<b>Other equity</b>	3,093	199	1	27	3,320
<b>Currency and deposits</b>	139,859	17,893	1,801	-141	159,411
Central banks	840	37	85	0	962
Short-term	810	67	85	0	962
Long-term	30	-30	0	0	0
Deposit-taking corporations, except central bank	104,407	15,476	1,610	-282	121,211
Short-term	70,676	15,696	1,064	-279	87,157
Long-term	33,731	-220	546	-3	34,054
<i>Of which: Interbank positions</i>	99,254	14,639	1,535	-267	115,161
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	34,613	2,380	106	140	37,239
Short-term	34,613	2,380	106	140	37,239
Long-term	0	0	0	0	0
Other financial corporations	430	565	-18	0	977
Short-term	430	565	-18	0	977
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	34,183	1,814	123	140	36,261
Short-term	34,183	1,814	123	140	36,261
Long-term	0	0	0	0	0

Table 1.10 (cont.)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
<b>Loans</b>	<b>166,506</b>	14,019	2,097	-2,942	<b>179,679</b>
Central bank	47	0	3	0	49
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	47	0	3	0	49
Deposit-taking corporations, except central bank	59,454	4,765	636	340	65,195
Short-term	19,847	-1,916	33	194	18,158
Long-term	39,607	6,682	603	146	47,037
General government	57,690	-255	66	224	57,726
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	57,690	-255	66	224	57,726
Other sectors	<b>49,314</b>	9,508	1,392	-3,505	<b>56,709</b>
Short-term	17,259	1,416	532	-655	18,551
Long-term	<b>32,055</b>	8,092	860	-2,850	<b>38,158</b>
Other financial corporations	13,672	5,196	2,828	-11	21,685
Short-term	6,462	694	1,481	-2	8,634
Long-term	7,210	4,502	1,347	-8	13,051
Nonfinancial corporations, households and NPISHs	<b>35,642</b>	4,312	-1,436	-3,495	<b>35,024</b>
Short-term	10,797	722	-949	-653	9,917
Long-term	<b>24,845</b>	3,590	-487	-2,841	<b>25,107</b>
<b>Insurance, pension, and standardized guarantee schemes</b>	1,593	339	103	0	2,036
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	1,593	339	103	0	2,036
Other financial corporations	1,593	339	103	0	2,036
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	1,550	319	103	0	1,973
<i>Life insurance and annuity entitlements</i>	43	20	0	0	63
<b>Trade credit and advances</b>	13,831	<b>9,594</b>	<b>80</b>	<b>-2,035</b>	<b>21,470</b>
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
General government	525	-280	5	0	250
Short-term	0	0	0	0	0
Long-term	525	-280	5	0	250

**Table 1.10 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
<b>Other sectors</b>	13,306	<b>9,875</b>	<b>75</b>	<b>-2,035</b>	<b>21,221</b>
Short-term	13,306	<b>9,875</b>	<b>75</b>	<b>-2,035</b>	<b>21,221</b>
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	13,306	<b>9,875</b>	<b>75</b>	<b>-2,035</b>	<b>21,221</b>
Short-term	13,306	<b>9,875</b>	<b>75</b>	<b>-2,035</b>	<b>21,221</b>
Long-term	0	0	0	0	0
<b>Other accounts receivable</b>	5,982	<b>41,660</b>	<b>-11</b>	<b>-39,194</b>	<b>8,436</b>
Central bank	5	56	0	0	60
Short-term	5	56	0	0	60
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	5,768	2,926	-70	-378	8,246
Short-term	3,907	-215	93	-341	3,444
Long-term	1,861	3,142	-163	-37	4,802
General government	206	<b>-141</b>	<b>58</b>	<b>0</b>	<b>123</b>
Short-term	184	<b>-141</b>	<b>58</b>	<b>0</b>	<b>101</b>
Long-term	22	0	1	0	22
Other sectors	4	38,819	0	-38,816	6
Short-term	3	38,819	0	-38,816	5
Long-term	1	0	0	0	1
Other financial corporations	4	3,010	0	-3,008	6
Short-term	3	3,010	0	-3,008	5
Long-term	1	0	0	0	1
Nonfinancial corporations, households and NPISHs	0	35,808	0	-35,808	0
Short-term	0	35,808	0	-35,808	0
Long-term	0	0	0	0	0
<b>Reserve assets</b>	498,649	30,017	7,759	1,193	537,618
Monetary gold	44,697	0	2,467	3,875	51,039
Gold bullion	44,697	0	2,467	3,875	51,039
Unallocated gold accounts	0	0	0	0	0
Of which: Monetary gold under swap for cash collateral	0	0	0	0	0
Special drawing rights	8,729	3	9	0	8,741
Reserve position in the IMF	4,061	660	6	0	4,727
Other reserve assets	441,162	29,354	5,277	-2,682	473,110
Currency and deposits	56,398	-1,064	62	0	55,396
Claims on monetary authorities	35,845	4,986	58	0	40,889
Claims on other entities	20,553	-6,050	4	0	14,507

Table 1.10 (cont.)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
<b>Securities</b>	378,197	35,927	5,066	—2,682	416,508
Debt securities	378,197	35,927	5,066	—2,682	416,508
Short-term	51,592	7,805	1,404	—62	60,739
Long-term	326,605	28,122	3,662	—2,620	355,770
Equity and investment fund shares	0	0	0	0	0
Of which: Securities under repo for cash collateral	0	0	0	0	0
Financial derivatives	0	0	0	0	0
Other claims	6,567	—5,509	148	0	1,206
<b>Liabilities</b>	<b>1,095,536</b>	<b>92,435</b>	<b>48,771</b>	<b>1,775</b>	<b>1,238,516</b>
<b>Direct investment</b>	454,949	<b>50,588</b>	<b>3,808</b>	<b>5,581</b>	<b>514,926</b>
<b>Equity and investment fund shares</b>	370,562	<b>23,510</b>	<b>1,573</b>	<b>—945</b>	<b>394,700</b>
Direct investor in direct investment enterprises	365,060	<b>23,639</b>	<b>—2,179</b>	<b>—1,093</b>	<b>385,427</b>
Direct investment enterprises in direct investor (reverse investment)	5,502	—129	<b>3,753</b>	<b>148</b>	<b>9,273</b>
Between fellow enterprises	0	0	0	0	0
<b>Debt instruments</b>	84,387	<b>27,078</b>	<b>2,235</b>	6,526	<b>120,226</b>
Direct investor in direct investment enterprises	42,981	<b>593</b>	<b>2,237</b>	—1	<b>45,810</b>
Direct investment enterprises in direct investor (reverse investment)	27,785	19,764	—3	6,528	54,074
Between fellow enterprises	13,621	6,721	0	0	20,342
<b>Portfolio investment</b>	<b>225,063</b>	<b>19,312</b>	<b>21,023</b>	<b>5,326</b>	<b>270,725</b>
<b>Equity and investment fund shares</b>	176,020	1,162	<b>14,946</b>	<b>2,332</b>	194,461
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	20,801	6,645	4,111	—17	31,540
General government	0	0	0	0	0
Other sectors	155,220	—5,483	<b>10,836</b>	<b>2,349</b>	162,922
Other financial corporations	595	863	—910	—257	291
Nonfinancial corporations, households and NPISHs	154,624	—6,346	<b>11,746</b>	<b>2,606</b>	162,631
<i>Equity securities other than investment         fund shares</i>	175,425	1,020	<b>15,136</b>	<b>2,590</b>	194,170
<i>Investment fund shares or units</i>	595	143	—190	—257	291
<b>Debt securities</b>	<b>49,043</b>	<b>18,149</b>	<b>6,077</b>	<b>2,994</b>	<b>76,263</b>
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

Table 1.10 (cont.)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
Deposit-taking corporations, except central bank	4,493	3,930	172	507	9,102
Short-term	883	3,280	15	88	4,266
Long-term	3,610	650	157	418	4,836
General government	<b>32,298</b>	<b>16,864</b>	<b>5,648</b>	<b>2,746</b>	<b>57,556</b>
Short-term	0	0	0	0	0
Long-term	<b>32,298</b>	<b>16,864</b>	<b>5,648</b>	<b>2,746</b>	<b>57,556</b>
Other sectors	12,252	-2,645	<b>257</b>	<b>-259</b>	9,605
Short-term	0	0	0	0	0
Long-term	12,252	-2,645	<b>257</b>	<b>-259</b>	9,605
Other financial corporations	2,609	-1,194	<b>368</b>	<b>-139</b>	1,644
Short-term	0	0	0	0	0
Long-term	2,609	-1,194	<b>368</b>	<b>-139</b>	1,644
Nonfinancial corporations, households and NPISHs	9,643	-1,451	<b>-110</b>	<b>-120</b>	7,961
Short-term	0	0	0	0	0
Long-term	9,643	-1,451	<b>-110</b>	<b>-120</b>	7,961
<b>Financial derivatives (other than reserves) and employee stock options</b>	5,905	-18,052	<b>16,432</b>	0	4,285
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	5,579	-16,094	14,780	0	4,265
General government	0	0	0	0	0
Other sectors	326	-1,958	1,652	0	20
Other financial corporations	0	-736	736	0	0
Nonfinancial corporations, households and NPISHs	326	-1,222	916	0	20
<i>Financial derivatives (other than reserves)</i>	5,905	-18,052	<b>16,432</b>	<b>0</b>	4,285
Options	364	-17	-264	0	83
Forward-type contracts	5,541	-18,035	16,696	<b>0</b>	4,202
<b>Other investment</b>	<b>409,619</b>	<b>40,587</b>	7,508	-9,132	<b>448,581</b>
<b>Other equity</b>	<b>1</b>	<b>15</b>	0	-16	<b>0</b>
<b>Currency and deposits</b>	<b>157,620</b>	<b>29,667</b>	<b>2,220</b>	-134	<b>189,372</b>
Central banks	2,837	954	180	-38	3,933
Short-term	2,837	954	180	-38	3,933
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	154,726	28,709	2,038	-97	185,376
Short-term	45,571	1,952	591	-197	47,917
Long-term	109,155	26,757	1,447	100	137,459
<i>Of which: Interbank positions</i>	87,521	-157	1,009	-111	88,261
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0



Table 1.10 (cont.)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
Other sectors	57	4	2	0	64
Short-term	<b>57</b>	<b>4</b>	<b>2</b>	0	<b>64</b>
Long-term	0	0	0	0	0
Other financial corporations	<b>57</b>	<b>4</b>	<b>2</b>	0	<b>64</b>
Short-term	<b>57</b>	<b>4</b>	<b>2</b>	0	<b>64</b>
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
<b>Loans</b>	<b>236,924</b>	<b>8,787</b>	<b>5,030</b>	-8,961	<b>241,779</b>
Central bank	0	2,653	333	0	2,986
Credit and loans with the IMF	0	0	0	0	0
Other short-term	0	2,653	333	0	2,986
Other long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	541	506	-39	-71	937
Short-term	541	506	-39	-71	937
Long-term	0	0	0	0	0
General government	<b>6,214</b>	-1,024	-17	0	<b>5,173</b>
Credit and loans with the IMF	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	<b>6,214</b>	-1,024	-17	0	<b>5,173</b>
Other sectors	<b>230,168</b>	<b>6,652</b>	<b>4,754</b>	-8,891	<b>232,684</b>
Short-term	<b>12,528</b>	<b>1,556</b>	<b>593</b>	-1,134	<b>13,543</b>
Long-term	217,641	<b>5,096</b>	4,161	-7,756	219,141
Other financial corporations	<b>17,680</b>	<b>3,879</b>	<b>1,233</b>	-280	<b>22,512</b>
Short-term	<b>2,836</b>	<b>830</b>	<b>347</b>	-94	<b>3,919</b>
Long-term	14,844	3,048	<b>886</b>	-185	18,593
Nonfinancial corporations, households and NPISHs	212,488	2,773	3,521	-8,611	210,171
Short-term	9,691	726	246	-1,040	9,624
Long-term	202,797	2,047	3,274	-7,571	200,548
<b>Insurance, pension, and standardized guarantee schemes</b>	828	138	52	0	1,018
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	828	138	52	0	1,018
Other financial corporations	828	138	52	0	1,018
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	798	151	50	0	999
<i>Life insurance and annuity entitlements</i>	30	-13	2	0	19

Table 1.10 (end)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:			Position as of 31.12.2012
		transactions	valuation changes	other adjustments	
<b>Trade credit and advances</b>	2,418	514	0	0	2,932
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	2,418	514	0	0	2,932
Short-term	2,418	514	0	0	2,932
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	2,418	514	0	0	2,932
Short-term	2,418	514	0	0	2,932
Long-term	0	0	0	0	0
<b>Other accounts payable — other</b>	3,118	<b>1,469</b>	196	—21	<b>4,762</b>
Central bank	0	3	0	0	3
Short-term	0	3	0	0	3
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	2,383	1,796	—9	—21	4,149
Short-term	1,834	1,492	—8	2	3,320
Long-term	549	303	0	—22	830
General government	384	—50	0	0	334
Short-term	323	—50	0	0	273
Long-term	61	0	0	0	61
Other sectors	350	<b>—279</b>	<b>205</b>	0	<b>276</b>
Short-term	350	<b>—279</b>	<b>205</b>	0	<b>276</b>
Long-term	0	0	0	0	0
Other financial corporations	58	43	0	0	102
Short-term	58	43	0	0	102
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	292	<b>—323</b>	204	0	174
Short-term	292	<b>—323</b>	204	0	174
Long-term	0	0	0	0	0
<b>Special drawing rights (Net incurrence of liabilities)</b>	8,710	—2	9	0	8,718

<sup>1</sup> The International Investment Position of the Russian Federation is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

Table 1.11

International Investment Position of the Russian Federation in 2013<sup>1</sup>

(millions of US dollars)

	Position as of 31.12.2012	Changes in Position reflecting:			Position as of 31.12.2013
		transactions	valuation changes	other adjustments	
<b>Net International Investment Position</b>	<b>136,874</b>	22,906	—616	—32,940	126,223
<b>Assets</b>	<b>1,375,390</b>	148,730	—28,696	—25,354	1,470,070
<b>Direct investment</b>	<b>409,567</b>	86,712	—17,333	550	479,496
<b>Equity and investment fund shares</b>	<b>327,504</b>	91,120	—15,555	—2,678	400,391
Direct investor in direct investment enterprises	<b>327,476</b>	91,113	—15,555	—2,678	400,357
Direct investment enterprises in direct investor (reverse investment)	25	3	0	0	28
Between fellow enterprises	2	5	0	0	7
<i>if ultimate controlling parent is resident</i>	1	0	—1	0	0
<i>if ultimate controlling parent is nonresident</i>	1	5	1	0	7
<i>if ultimate controlling parent is unknown</i>	0	0	0	0	0
<b>Debt instruments</b>	<b>82,064</b>	—4,409	—1,778	3,227	79,104
Direct investor in direct investment enterprises	<b>47,942</b>	1,215	—1,110	767	48,813
Direct investment enterprises in direct investor (reverse investment)	13,359	629	—1	1,111	15,099
Between fellow enterprises	<b>20,763</b>	—6,253	—667	1,350	15,192
<b>Portfolio investment</b>	<b>48,300</b>	11,759	—4,799	—729	54,530
<b>Equity and investment fund shares</b>	<b>5,271</b>	—919	—492	159	4,019
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	3,982	—681	—719	18	2,600
General government	0	0	0	0	0
Other sectors	<b>1,289</b>	—238	227	141	1,418
Other financial corporations	<b>763</b>	—266	—173	0	323
Nonfinancial corporations, households and NPISHs	<b>526</b>	29	400	141	1,095
<i>Equity securities other than investment fund shares</i>	<b>5,088</b>	—945	—566	150	3,728
<i>Investment fund shares or units</i>	183	26	74	8	291
<b>Debt securities</b>	<b>43,028</b>	12,678	—4,307	—888	50,511
Central bank	2,985	—25	138	—1,271	1,827
Short-term	0	0	0	0	0
Long-term	2,985	—25	138	—1,271	1,827
Deposit-taking corporations, except central bank	30,905	7,309	—3,673	—227	34,314
Short-term	1,277	—842	—88	3	350
Long-term	29,628	8,152	—3,585	—230	33,964
General government	0	3,003	0	0	3,003
Short-term	0	0	0	0	0
Long-term	0	3,003	0	0	3,003

Table 1.11 (cont.)

(millions of US dollars)

	Position as of 31.12.2012	Changes in Position reflecting:			Position as of 31.12.2013
		transactions	valuation changes	other adjustments	
Other sectors	<b>9,139</b>	2,390	—772	610	11,367
Short-term	<b>1,464</b>	110	—81	0	1,492
Long-term	<b>7,675</b>	2,280	—691	610	9,875
Other financial corporations	<b>3,610</b>	1,739	—611	—1,908	2,830
Short-term	<b>805</b>	—314	—85	0	406
Long-term	<b>2,805</b>	2,053	—526	—1,908	2,424
Nonfinancial corporations, households and NPISHs	<b>5,529</b>	651	—161	2,518	8,537
Short-term	<b>659</b>	424	3	0	1,086
Long-term	<b>4,870</b>	227	—164	2,518	7,451
<b>Financial derivatives (other than reserves) and employee stock options</b>	5,553	—8,488	8,867	0	5,932
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	5,483	—7,677	8,122	0	5,929
General government	0	0	0	0	0
Other sectors	70	—812	745	0	3
Other financial corporations	0	—282	282	0	0
Nonfinancial corporations, households and NPISHs	70	—530	463	0	3
<i>Financial derivatives (other than reserves)</i>	5,553	—8,488	8,867	0	5,932
Options	1,121	—123	479	0	1,477
Forward-type contracts	4,432	—8,365	8,387	0	4,455
<b>Other investment</b>	<b>374,352</b>	80,825	—4,678	—29,981	420,518
<b>Other equity</b>	3,320	706	2	67	4,095
<b>Currency and deposits</b>	159,411	16,529	—1,513	—1,050	173,378
Central banks	962	—497	33	0	498
Short-term	962	—497	33	0	498
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	121,211	16,853	—1,664	—1,208	135,192
Short-term	87,157	7,149	—1,406	—1,018	91,881
Long-term	34,054	9,705	—258	—190	43,311
<i>Of which: Interbank positions</i>	115,161	17,150	—1,797	—1,152	129,362
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	37,239	173	118	158	37,688
Short-term	37,239	173	118	158	37,688
Long-term	0	0	0	0	0
Other financial corporations	977	337	9	0	1,323
Short-term	977	337	9	0	1,323
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	36,261	—164	109	158	36,365
Short-term	36,261	—164	109	158	36,365
Long-term	0	0	0	0	0

Table 1.11 (cont.)

(millions of US dollars)

	Position as of 31.12.2012	Changes in Position reflecting:			Position as of 31.12.2013
		transactions	valuation changes	other adjustments	
<b>Loans</b>	<b>179,679</b>	21,231	—3,228	128	197,810
Central bank	49	0	—4	0	46
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	49	0	—4	0	46
Deposit-taking corporations, except central bank	65,195	8,434	—1,182	447	72,895
Short-term	18,158	—2,764	—331	98	15,161
Long-term	47,037	11,198	—850	349	57,734
General government	57,726	337	56	48	58,166
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	57,726	337	56	48	58,166
Other sectors	<b>56,709</b>	12,461	—2,099	—368	66,703
Short-term	18,551	6,344	—773	—217	23,905
Long-term	<b>38,158</b>	6,117	—1,326	—150	42,799
Other financial corporations	21,685	4,544	182	92	26,504
Short-term	8,634	4,290	706	0	13,630
Long-term	13,051	254	—524	93	12,873
Nonfinancial corporations, households and NPISHs	<b>35,024</b>	7,917	—2,281	—460	40,200
Short-term	9,917	2,054	—1,479	—217	10,274
Long-term	<b>25,107</b>	5,863	—802	—243	29,925
<b>Insurance, pension, and standardized guarantee schemes</b>	2,036	912	—159	0	2,789
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	2,036	912	—159	0	2,789
Other financial corporations	2,036	912	—159	0	2,789
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	1,973	863	—158	0	2,678
<i>Life insurance and annuity entitlements</i>	63	49	—1	0	110
<b>Trade credit and advances</b>	<b>21,470</b>	8,715	13	—2,035	28,163
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
General government	250	—1	8	0	257
Short-term	0	0	0	0	0
Long-term	250	—1	8	0	257

**Table 1.11 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2012	Changes in Position reflecting:			Position as of 31.12.2013
		transactions	valuation changes	other adjustments	
Other sectors	<b>21,221</b>	8,716	5	—2,035	27,906
Short-term	<b>21,221</b>	8,716	5	—2,035	27,906
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	<b>21,221</b>	8,716	5	—2,035	27,906
Short-term	<b>21,221</b>	8,716	5	—2,035	27,906
Long-term	0	0	0	0	0
<b>Other accounts receivable</b>	<b>8,436</b>	32,731	206	—27,091	14,282
Central bank	60	—44	—4	0	12
Short-term	60	—44	—4	0	12
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	8,246	2,368	242	—587	10,269
Short-term	3,444	1,247	417	—469	4,640
Long-term	4,802	1,121	—175	—118	5,630
General government	<b>123</b>	76	—28	0	171
Short-term	<b>101</b>	76	—28	0	148
Long-term	22	0	1	0	23
Other sectors	6	30,332	—5	—26,504	3,829
Short-term	5	30,330	—5	—26,504	3,826
Long-term	1	2	0	0	3
Other financial corporations	6	4,703	—5	—4,673	31
Short-term	5	4,701	—5	—4,673	29
Long-term	1	2	0	0	3
Nonfinancial corporations, households and NPISHs	0	25,629	0	—21,831	3,798
Short-term	0	25,629	0	—21,831	3,798
Long-term	0	0	0	0	0
<b>Reserve assets</b>	537,618	—22,077	—10,753	4,807	509,595
Monetary gold	51,039	0	—14,585	3,536	39,990
Gold bullion	51,039	0	—14,585	3,36	39,990
Unallocated gold accounts	0	0	0	0	0
Of which: Monetary gold under swap for cash collateral	0	0	0	0	0
Special drawing rights	8,741	4	18	0	8,762
Reserve position in the IMF	4,727	—335	4	0	4,396
Other reserve assets	473,110	—21,745	3,811	1,271	456,447
Currency and deposits	55,396	12,013	—970	0	66,440
Claims on monetary authorities	40,889	2,237	82	0	43,208
Claims on other entities	14,507	9,776	—1,052	0	23,232

Table 1.11 (cont.)

(millions of US dollars)

	Position as of 31.12.2012	Changes in Position reflecting:			Position as of 31.12.2013
		transactions	valuation changes	other adjustments	
<b>Securities</b>	416,508	—35,899	4,681	1,271	386,561
Debt securities	416,508	—35,899	4,681	1,271	386,561
Short-term	60,739	—24,327	619	82	37,113
Long-term	355,770	—11,572	4,062	1,189	349,448
Equity and investment fund shares	0	0	0	0	0
Of which: Securities under repo for cash collateral	0	0	0	0	0
Financial derivatives	0	0	0	0	0
Other claims	1,206	2,140	99	0	3,446
<b>Liabilities</b>	<b>1,238,516</b>	125,824	—28,080	7,586	1,343,847
<b>Direct investment</b>	<b>514,926</b>	70,654	—22,506	3,389	566,462
<b>Equity and investment fund shares</b>	<b>394,700</b>	33,792	—20,561	2,732	410,663
Direct investor in direct investment enterprises	<b>385,427</b>	43,495	—20,934	2,669	410,657
Direct investment enterprises in direct investor (reverse investment)	<b>9,273</b>	—9,636	373	—4	6
Between fellow enterprises	0	67	0	67	0
<b>Debt instruments</b>	<b>120,226</b>	36,861	—1,945	657	155,798
Direct investor in direct investment enterprises	<b>45,810</b>	3,236	—1,664	482	47,864
Direct investment enterprises in direct investor (reverse investment)	54,074	24,825	—40	181	79,040
Between fellow enterprises	20,342	8,800	—241	—6	28,894
<b>Portfolio investment</b>	<b>270,725</b>	748	—7,296	9,560	273,737
<b>Equity and investment fund shares</b>	194,461	—7,625	—1,424	9,682	195,094
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	31,540	3,226	—163	34	34,636
General government	0	0	0	0	0
Other sectors	162,922	—10,851	—1,261	9,647	160,458
Other financial corporations	291	1,452	4,359	319	6,421
Nonfinancial corporations, households and NPISHs	162,631	—12,302	—5,620	9,328	154,037
<i>Equity securities other than investment         fund shares</i>	194,170	—7,692	—1,223	9,363	194,617
<i>Investment fund shares or units</i>	291	67	—201	319	477
<b>Debt securities</b>	<b>76,263</b>	8,373	—5,872	—121	78,642
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

Table 1.11 (cont.)

(millions of US dollars)

	Position as of 31.12.2012	Changes in Position reflecting:			Position as of 31.12.2013
		transactions	valuation changes	other adjustments	
Deposit-taking corporations, except central bank	9,102	−1,366	75	−82	7,729
Short-term	4,266	−1,662	−3	0	2,601
Long-term	4,836	296	78	−82	5,128
General government	<b>57,556</b>	9,981	−5,778	0	61,759
Short-term	0	0	0	0	0
Long-term	<b>57,556</b>	9,981	−5,778	0	61,759
Other sectors	9,605	−242	−169	−39	9,155
Short-term	0	0	0	0	0
Long-term	9,605	−242	−169	−39	9,155
Other financial corporations	1,644	−437	−94	−30	1,083
Short-term	0	0	0	0	0
Long-term	1,644	−437	−94	−30	1,083
Nonfinancial corporations, households and NPISHs	7,961	195	−75	−9	8,072
Short-term	0	0	0	0	0
Long-term	7,961	195	−75	−9	8,072
<b>Financial derivatives (other than reserves) and employee stock options</b>	4,285	−8,834	8,904	0	4,354
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	4,265	−7,658	7,747	0	4,353
General government	0	0	0	0	0
Other sectors	20	−1,177	1,157	0	1
Other financial corporations	0	−404	404	0	0
Nonfinancial corporations, households and NPISHs	20	−772	753	0	1
<i>Financial derivatives (other than reserves)</i>	4,285	−8,834	8,904	0	4,354
<i>Options</i>	83	42	222	0	347
<i>Forward-type contracts</i>	4,202	−8,876	8,682	0	4,007
<b>Other investment</b>	<b>448,581</b>	63,257	−7,182	−5,362	499,295
<b>Other equity</b>	0	−3	0	4	1
<b>Currency and deposits</b>	<b>189,372</b>	18,007	−3,391	−2,041	201,947
Central banks	3,933	1,828	−321	−40	5,400
Short-term	3,933	1,828	−321	−40	5,400
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	185,376	16,142	−3,065	−2,001	196,451
Short-term	47,917	4,451	−1,380	−1,500	49,487
Long-term	137,459	11,691	−1,685	−501	146,964
<i>Of which: Interbank positions</i>	88,261	773	−1,293	673	88,415
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0



Table 1.11 (cont.)

(millions of US dollars)

	Position as of 31.12.2012	Changes in Position reflecting:			Position as of 31.12.2013
		transactions	valuation changes	other adjustments	
<b>Other sectors</b>	<b>64</b>	37	—5	0	96
Short-term	<b>64</b>	37	—5	0	96
Long-term	0	0	0	0	0
Other financial corporations	<b>64</b>	37	—5	0	96
Short-term	<b>64</b>	37	—5	0	96
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
<b>Loans</b>	<b>241,779</b>	43,594	—3,590	—3,195	278,588
Central bank	2,986	—1,386	228	0	1,827
Credit and loans with the IMF	0	0	0	0	0
Other short-term	2,986	—1,386	228	0	1,827
Other long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	937	1,026	5	—67	1,901
Short-term	937	1,026	5	—67	1,901
Long-term	0	0	0	0	0
General government	<b>5,173</b>	—702	—17	—2	4,452
Credit and loans with the IMF	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	<b>5,173</b>	—702	—17	—2	4,452
Other sectors	<b>232,684</b>	44,657	—3,807	—3,126	270,408
Short-term	<b>13,543</b>	2,260	—470	—302	15,031
Long-term	219,141	42,397	—3,337	—2,824	255,378
Other financial corporations	<b>22,512</b>	1,398	335	—324	23,921
Short-term	<b>3,919</b>	1,100	—51	—43	4,926
Long-term	18,593	297	386	—281	18,995
Nonfinancial corporations, households and NPISHs	210,171	43,260	—4,142	—2,802	246,487
Short-term	9,624	1,159	—419	—259	10,105
Long-term	200,548	42,100	—3,723	—2,543	236,382
<b>Insurance, pension, and standardized guarantee schemes</b>	1,018	141	—82	0	1,076
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	1,018	141	—82	0	1,076
Other financial corporations	1,018	141	—82	0	1,076
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	999	133	—81	0	1,051
<i>Life insurance and annuity entitlements</i>	19	8	—1	0	26

Table 1.11 (end)

(millions of US dollars)

	Position as of 31.12.2012	Changes in Position reflecting:			Position as of 31.12.2013
		transactions	valuation changes	other adjustments	
<b>Trade credit and advances</b>	2,932	183	0	0	3,115
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	2,932	183	0	0	3,115
Short-term	2,932	183	0	0	3,115
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	2,932	183	0	0	3,115
Short-term	2,932	183	0	0	3,115
Long-term	0	0	0	0	0
<b>Other accounts payable — other</b>	<b>4,762</b>	1,334	—135	—130	5,831
Central bank	3	—3	0	0	0
Short-term	3	—3	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	4,149	—102	—115	—130	3,803
Short-term	3,320	—412	—68	—84	2,756
Long-term	830	310	—47	—46	1,047
General government	334	70	1	0	405
Short-term	273	70	0	0	343
Long-term	61	0	0	0	62
Other sectors	<b>276</b>	1,368	—20	0	1,623
Short-term	<b>276</b>	1,368	—20	0	1,623
Long-term	0	0	0	0	0
Other financial corporations	102	0	—6	0	95
Short-term	102	0	—6	0	95
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	174	1,368	—14	0	1,528
Short-term	174	1,368	—14	0	1,528
Long-term	0	0	0	0	0
<b>Special drawing rights (Net incurrence of liabilities)</b>	8,718	0	17	0	8,736

<sup>1</sup> The International Investment Position of the Russian Federation is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

Table 1.12

### International Investment Position of the Banking Sector of the Russian Federation

(millions of US dollars)

	Position as of 31.12.2013	Changes in Position reflecting:				Position as of 31.03.2014
		transactions	valuation changes	other adjustments	total changes	
<b>Assets</b>	<b>273,896</b>	22,081	−626	−578	20,877	294,773
<b>Direct investment</b>	12,697	771	−1,267	−20	−516	12,181
Equity and investment fund shares (including reinvestment of earnings)	11,151	889	−1,248	−20	−379	10,773
Direct investor in direct investment enterprises	11,151	889	−1,248	−20	−379	10,773
Direct investment enterprises in direct investor (reverse investment)	0	0	0	0	0	0
Debt instruments	1,546	−118	−19	0	−137	1,409
Direct investor in direct investment enterprises	1,428	−131	−14	0	−145	1,283
Debt securities	114	0	0	0	0	114
Loans	1,072	4	−16	0	−12	1,060
Other accounts receivable	242	−135	1	0	−133	109
Direct investment enterprises in direct investor (reverse investment)	118	13	−4	0	8	126
Debt securities	0	0	0	0	0	0
Loans	117	12	−4	0	8	125
Other accounts receivable	1	0	0	0	0	1
<b>Portfolio investment</b>	<b>36,914</b>	4,164	−797	−494	2,873	39,787
Equity and investment fund shares	2,600	618	125	−493	249	2,850
Debt securities	34,314	3,546	−922	−1	2,623	36,938
Short-term	350	−45	−4	0	−48	302
Long-term	33,964	3,591	−918	−1	2,672	36,636
<b>Financial derivatives</b>	5,929	−2,951	4,660	0	1,709	7,638
Options	1,477	155	40	0	195	1,672
Forward-type contracts	4,451	−3,106	4,621	0	1,514	5,965
<b>Other investment</b>	218,356	20,097	−3,222	−64	16,811	235,167
Other equity	0	0	0	0	0	0
Foreign currency	5,826	9,159	−18	−18	9,123	14,948
Deposits	129,366	861	−1,412	−207	−758	128,608
Short-term	86,055	−754	−756	−179	−1,690	84,366
Long-term	43,311	1,616	−656	−28	931	44,242
Loans	72,895	8,738	−1,430	590	7,898	80,793
Short-term	15,161	2,779	−276	−90	2,413	17,574
Long-term	57,734	5,959	−1,154	680	5,485	63,219
Other accounts receivable	10,269	1,339	−362	−428	549	10,818
Short-term	4,640	689	−144	−419	126	4,765
Long-term	5,630	650	−218	−9	423	6,053

Table 1.12 (end)

(millions of US dollars)

	Position as of 31.12.2013	Changes in Position reflecting:				Position as of 31.03.2014
		transactions	valuation changes	other adjustments	total changes	
<b>Liabilities</b>	<b>285,024</b>	887	−10,136	−267	−9,517	275,507
<b>Direct investment</b>	36,150	2,394	−5,062	81	−2,587	33,563
Equity (including reinvestment of earnings)	31,640	1,800	−4,988	81	−3,108	28,532
Direct investor in direct investment enterprises	31,634	1,784	−4,994	81	−3,129	28,505
Direct investment enterprises in direct investor (reverse investment)	6	15	6	0	21	27
Debt instruments	4,510	594	−74	0	521	5,031
Direct investor in direct investment enterprises	1,118	−136	−52	0	−187	931
Debt securities	24	0	0	0	0	24
Deposits	1,088	−177	−49	0	−226	862
Loans	0	0	0	0	0	0
Other accounts payable	7	41	−3	0	38	45
Direct investment enterprises in direct investor (reverse investment)	3,392	730	−22	0	708	4,099
Debt securities	33	0	0	0	0	33
Deposits	3,078	795	−1	0	794	3,872
Loans	246	−69	−20	0	−89	157
Other accounts payable	34	4	−1	0	3	37
<b>Portfolio investment</b>	<b>42,366</b>	−399	−7,492	−175	−8,066	34,300
Equity	<b>34,636</b>	−593	−7,097	−175	−7,865	26,772
Debt securities	7,729	194	−395	0	−201	7,528
Short-term	2,601	152	−4	0	149	2,750
Long-term	5,128	41	−391	0	−350	4,778
Financial derivatives	4,354	−3,365	5,192	0	1,828	6,181
Options	347	38	463	0	501	849
Forward-type contracts	4,006	−3,403	4,729	0	1,326	5,333
<b>Other investment</b>	<b>202,154</b>	2,258	−2,775	−174	−691	201,463
Other equity	0	0	0	0	0	0
Deposits	196,451	−273	−2,606	−129	−3,008	193,443
Short-term	49,487	−2,051	−1,022	−17	−3,089	46,398
Long-term	146,964	1,778	−1,584	−112	81	147,046
Loans	1,901	1,971	−71	0	1,899	3,800
Short-term	1,901	1,971	−71	0	1,899	3,800
Other accounts payable	3,803	559	−98	−45	417	4,220
Short-term	2,756	211	−87	−43	81	2,837
Long-term	1,047	349	−11	−1	336	1,383
<b>International investment position, net</b>	<b>−11,127</b>	21,194	9,510	−311	30,394	19,267

Table 1.13

## The Russian Federation Merchandise Trade (Based on the Balance of Payments Methodology)

	(millions of US dollars)												
	Exports (FOB)					Imports (FOB)					Trade balance		
	total	% of the corresponding period of the previous year		of which:		total	% of the corresponding period of the previous year		of which:		total	of which:	
with non-CIS countries		% of the corresponding period of the previous year	with CIS countries	% of the corresponding period of the previous year	with non-CIS countries		% of the corresponding period of the previous year	with CIS countries	% of the corresponding period of the previous year	with non-CIS countries		with CIS countries	
2012	527,434	443,778	101.6	83,656	106.3	335,771	288,406	105.3	47,365	105.9	191,663	155,371	36,291
2013	523,275	445,151	100.3	78,125	93.4	341,337	295,022	102.3	46,314	97.8	181,939	150,128	31,810
<b>2013</b>													
Q1	125,151	106,914	96.3	18,236	91.2	76,577	66,003	106.6	10,573	102.4	48,574	40,911	7,663
Q2	127,290	109,661	98.9	17,629	87.0	84,460	72,679	103.3	11,781	102.1	42,830	36,982	5,848
Q3	131,048	110,730	106.3	20,318	96.8	87,335	75,710	100.6	11,625	99.0	43,712	35,019	8,693
Q4	139,787	117,846	100.2	21,941	97.9	92,965	80,630	99.7	12,335	89.7	46,822	37,216	9,606
May	40,980	35,379	91.1	5,601	84.3	26,369	22,665	93.4	3,704	95.4	14,611	12,714	1,897
June	41,836	36,101	106.1	5,735	84.5	28,245	24,103	103.7	4,142	110.7	13,591	11,998	1,593
July	43,710	37,146	108.4	6,564	95.2	30,257	26,271	101.7	3,986	103.2	13,453	10,875	2,578
August	42,531	35,631	104.6	6,900	98.0	28,364	24,706	95.4	3,658	90.3	14,167	10,925	3,242
September	44,807	37,952	105.8	6,855	97.2	28,714	24,734	105.1	3,980	104.1	16,093	13,218	2,875
October	43,463	36,104	92.2	7,359	99.9	30,671	26,506	96.9	4,165	86.8	12,792	9,598	3,194
November	46,799	39,964	104.5	6,835	97.0	29,807	25,656	98.3	4,151	92.6	16,992	14,308	2,684
December	49,525	41,777	103.9	7,748	96.9	32,486	28,467	104.0	4,019	89.8	17,039	13,310	3,729
<b>2014</b>													
Q1	123,172	105,731	98.9	17,441	95.6	72,444	63,683	96.5	8,761	82.9	50,728	42,047	8,681
January	39,654	34,225	104.3	5,429	90.1	20,980	18,418	99.5	2,562	79.7	18,674	15,807	2,867
February	36,458	30,722	85.4	5,736	97.7	24,034	21,237	92.9	2,797	77.2	12,424	9,485	2,939
March	47,059	40,784	107.0	6,275	98.9	27,430	24,029	97.5	3,401	91.0	19,629	16,755	2,874
April	47,453	40,856	107.0	6,597	104.8	27,617	24,397	94.2	3,220	81.8	19,836	16,459	3,377
May	44,277	37,413	105.7	6,864	122.5	25,997	23,110	102.0	2,887	77.9	18,280	14,303	3,977

Table 1.14

## International Reserves of the Russian Federation

(millions of US dollars)

	International reserves	Of which:				
		foreign exchange reserves	of which:			gold
			foreign exchange	SDRs	reserve position in IMF	
<b>2011</b>						
31.12	498,649	453,952	441,162	8,729	4,061	44,697
<b>2012</b>						
31.01	505,391	456,550	443,627	8,820	4,104	48,841
29.02	513,978	463,810	450,848	8,847	4,116	50,168
31.03	513,491	465,664	452,646	8,808	4,209	47,827
30.04	524,370	476,458	463,088	8,818	4,553	47,912
31.05	510,432	465,128	452,106	8,588	4,434	45,304
30.06	514,317	467,992	454,907	8,630	4,456	46,325
31.07	510,543	461,865	448,858	8,578	4,429	48,678
31.08	514,593	464,857	451,624	8,655	4,578	49,736
30.09	529,893	476,380	462,970	8,770	4,639	53,512
31.10	526,766	475,260	461,863	8,762	4,635	51,505
30.11	528,236	476,241	462,792	8,729	4,720	51,995
31.12	537,618	486,578	473,110	8,741	4,727	51,039
<b>2013</b>						
31.01	532,155	480,195	466,598	8,767	4,831	51,960
28.02	526,172	475,650	462,372	8,616	4,662	50,522
31.03	527,708	477,267	464,126	8,528	4,614	50,441
30.04	533,218	486,350	473,121	8,584	4,645	46,868
31.05	518,431	473,393	460,435	8,525	4,432	45,039
30.06	513,772	475,224	462,122	8,555	4,548	38,547
31.07	512,834	470,205	456,979	8,609	4,617	42,630
31.08	509,674	464,202	451,203	8,620	4,378	45,472
30.09	522,580	479,451	466,129	8,727	4,595	43,129
31.10	524,284	480,238	466,937	8,751	4,551	44,045
30.11	515,590	474,950	461,685	8,734	4,530	40,640
31.12	509,595	469,605	456,447	8,762	4,396	39,990
<b>2014</b>						
31.01	498,926	457,211	444,149	8,730	4,332	41,715
28.02	493,326	448,738	435,565	8,805	4,368	44,588
31.03	486,131	442,776	429,689	8,796	4,291	43,355
30.04	472,278	427,975	414,758	8,820	4,397	44,303
31.05	467,227	423,768	410,866	8,767	4,136	43,459
30.06	478,250	431,958	418,828	8,798	4,332	46,292

Table 1.15

## International Reserves and Foreign Currency Liquidity – Russia

I. Official Reserves and Other Foreign Currency Assets  
(Approximate Market Value)

(millions of US dollars)

	30.06.2014
<b>A. Official reserves</b>	478,250.4
(1) Foreign currency reserves (in convertible foreign currencies)	418,624.0
(a) Securities	343,861.6
of which: issuer headquartered in reporting country but located abroad	—
(b) total currency and deposits (including gold deposits) with:	74,762.4
(i) other national central banks	24,982.3
(ii) banks headquartered in the reporting country	493.4
of which: located abroad	493.4
(iii) banks headquartered outside the reporting country	49,286.6
of which: located in the reporting country	—
(2) IMF reserve position	4,331.7
(3) SDRs	8,798.1
(4) Gold (is valued at current quotations of the Bank of Russia)	46,292.3
— volume in millions of fine troy ounces	35.2
(5) Other reserve assets (specify)	204.3
— financial derivatives	—
— loans to nonbank nonresidents	—
— other (assets in the form of reverse repo)	204.3
<b>B. Other foreign currency assets (specify)</b>	35.1
— securities not included in official reserve assets	—
— deposits not included in official reserve assets	35.1
— loans not included in official reserve assets	—
— financial derivatives not included in official reserves	—
— gold not included in official reserve assets	—
— other	—

Table 1.15 (cont.)

## II. Predetermined Short-term Net Drains on Foreign Currency Assets (Nominal Value)

(millions of US dollars)

	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 month and up to 3 months	more than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-7,598.2	-3,240.9	-927.6	-3,429.7
— outflows (—), principal	-7,052.6	-3,250.5	-771.4	-3,030.7
— outflows (—), interest	-2,698.4	-234.7	-701.7	-1,762.0
— inflows (+), principal	1,548.0	205.0	371.2	971.8
— inflows (+), interest	604.7	39.3	174.3	391.2
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	—	—	—	—
(a) short positions (—)	-4,918.3	-4,918.3	—	—
(b) long positions (+)	—	—	—	—
3. Other (specify)	—	—	—	—
— outflows related to repos (—)	—	—	—	—
— inflows related to reverse repos (+)	—	—	—	—
— trade credit (—)	—	—	—	—
— trade credit (+)	—	—	—	—
— other accounts payable (—)	—	—	—	—
— other accounts receivable (+)	—	—	—	—



Table 1.15 (cont.)

### III. Contingent Short-term Net Drains on Foreign Currency Assets (Nominal Value)

*(millions of US dollars)*

	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 month and up to 3 months	more than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	—	—	—	—
(a) Collateral guarantees on debt falling due within 1 year	—	—	—	—
(b) Other contingent liabilities	—	—	—	—
2. Foreign currency securities issued with embedded options (puttable bonds)	—	—	—	—
3. Undrawn, unconditional credit lines provided by:	—	—	—	—
(a) other national monetary authorities, BIS, IMF, and other international organizations	—	—	—	—
— other national monetary authorities (+)	—	—	—	—
— BIS (+)	—	—	—	—
— IMF (+)	—	—	—	—
— other international organizations (+)	—	—	—	—
(b) with banks and other financial institutions headquartered in the reporting country (+)	—	—	—	—
(c) with banks and other financial institutions headquartered outside the reporting country (+)	—	—	—	—
4. Undrawn, unconditional credit lines provided to:	—	—	—	—
(a) other national monetary authorities, BIS, IMF, and other international organizations	—	—	—	—
— other national monetary authorities (—)	—	—	—	—
— BIS (—)	—	—	—	—
— IMF (—)	—	—	—	—
— other international organizations (—)	—	—	—	—
(b) banks and other financial institutions headquartered in reporting country (—)	—	—	—	—
(c) banks and other financial institutions headquartered outside the reporting country (—)	—	—	—	—
5. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	—	—	—	—
(a) Short positions	—	—	—	—
(i) Bought puts	—	—	—	—
(ii) Written calls	—	—	—	—
(b) Long positions	—	—	—	—
(i) Bought calls	—	—	—	—
(ii) Written puts	—	—	—	—
PRO MEMORIA: In-the-money options				
(1) At current exchange rate	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(2) +5% (depreciation of 5%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(3) —5% (appreciation of 5%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(4) +10% (depreciation of 10%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(5) —10% (appreciation of 10%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(6) Other (specify)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—

Table 1.15 (end)

## IV. Memo Items

(millions of US dollars)

	30.06.2014
(1) To be reported with standard periodicity and timeliness:	
(a) short-term domestic currency debt indexed to the exchange rate	—
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	—
— derivatives (forwards, futures, or options contracts)	—
— short positions	—
— long positions	—
— other instruments	—
(c) pledged assets	—
— included in reserve assets	—
— included in other foreign currency assets	—
(d) securities lent and on repo	—2,149.5
— lent or repoed and included in Section I	—5,935.1
— lent or repoed but not included in Section I	—2,349.5
— borrowed or acquired and included in Section I	—
— borrowed or acquired but not included in Section I	6,135.1
(e) financial derivative assets (net, marked to market)	—
— forwards	—
— futures	—
— swaps	—
— options	—
— other	—
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year	—
— aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	—
(a) short positions (—)	—
(b) long positions (+)	—
— aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	—
(a) short positions	—
(i) bought puts	—
(ii) written calls	—
(b) long positions	—
(i) bought calls	—
(ii) written puts	—
(2) To be disclosed less frequently:	—
(a) currency composition of reserves (by groups of currencies)	478,250.4
— currencies in SDR basket <sup>1</sup>	458,483.0
— currencies not in SDR basket	19,767.4
— by individual currencies (optional)	—

<sup>1</sup> Additionally included are gold, SDRs and IMF reserve position.



**Table 1.16 (cont.)**  
(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Claims on other sectors	1,252	1,250	924	116,267	168,960	115,454	355,541	348,696	313,502
Other financial institutions	328	328	328	114,972	167,589	113,795	353,982	346,870	311,789
Public nonfinancial organizations	28	21	9	39	20	0	0	0	0
Other nonfinancial organizations	896	902	588	1,255	1,351	1,659	1,559	1,826	1,713
Households	—	—	—	—	—	—	—	—	—
Monetary base	2,914,243	4,122,406	5,513,332	5,578,717	6,467,318	8,190,328	8,644,114	9,852,818	10,503,880
Currency in circulation	2,195,379	3,062,083	4,118,563	4,372,081	4,622,921	5,785,151	6,895,836	7,667,687	8,307,462
Liabilities to credit institutions	718,864	1,060,323	1,394,769	1,206,636	1,844,397	2,405,177	1,748,278	2,185,132	2,196,418
Deposits	685,967	957,250	1,294,099	1,194,165	1,560,689	1,816,301	1,748,278	2,185,132	2,196,418
Securities other than shares	32,896	103,073	100,670	12,472	283,708	588,876	—	—	—
Other liabilities to credit institutions	11	33	75	816,038	170,682	686	87	13	18
Deposits included in broad money	43,015	58,490	75,871	270,404	161,180	142,724	141,282	42,076	108,591
Transferable deposits	42,980	58,482	75,866	170,403	115,479	133,972	119,581	42,075	108,590
Other financial institutions	0	0	234	74,795	632	2,860	872	21,056	77,732
Public nonfinancial organizations	41,207	54,830	70,422	89,827	106,831	121,968	109,049	20,526	30,141
Other nonfinancial organizations	1,773	3,652	5,210	5,781	8,016	9,145	9,660	493	716
Households	—	—	—	—	—	—	—	—	—
Other deposits	35	7	5	100,001	45,701	8,752	21,701	1	1
Other financial institutions	0	0	0	100,000	45,700	8,750	21,700	0	0
Public nonfinancial organizations	34	7	5	1	1	1	0	0	0
Other nonfinancial organizations	1	1	1	1	1	1	1	1	1
Households	—	—	—	—	—	—	—	—	—
Shares and other equity	210,373	84,156	462,051	1,902,352	2,099,113	2,358,878	3,235,383	2,724,457	3,151,918
Other items (net)	251,813	350,467	150,385	243,722	626,520	364,101	293,342	393,567	524,202
Other liabilities	381,169	472,560	376,906	594,905	877,832	692,780	601,110	692,184	821,570
Other assets	129,356	122,093	226,521	351,183	251,312	328,679	307,768	298,617	297,369



**Table 1.16 (end)**  
(millions of rubles, end of period)

	Aug, 2013	Sep, 2013	Oct, 2013	Nov, 2013	Dec, 2013	Jan, 2014	Feb, 2014	Mar, 2014	Apr, 2014	May, 2014
Claims on other sectors	327,641	327,008	323,138	321,162	313,502	312,627	312,838	319,224	317,936	417,539
Other financial institutions	323,366	322,866	319,206	317,729	311,789	309,052	309,052	315,692	314,618	414,418
Public nonfinancial organizations	0	0	0	0	0	0	0	0	0	0
Other nonfinancial organizations	4,274	4,142	3,931	3,433	1,713	3,574	3,786	3,532	3,317	3,121
Households	—	—	—	—	—	—	—	—	—	—
Monetary base	8,896,198	9,116,502	8,952,017	9,137,594	10,503,880	9,351,238	9,230,072	9,344,671	9,427,927	9,326,117
Currency in circulation	7,442,752	7,368,973	7,395,354	7,522,555	8,307,462	7,672,072	7,706,232	7,620,714	7,881,186	7,752,880
Liabilities to credit institutions	1,453,446	1,747,528	1,556,663	1,615,039	2,196,418	1,679,166	1,523,841	1,723,957	1,546,741	1,573,237
Deposits	1,453,446	1,747,528	1,556,663	1,615,039	2,196,418	1,679,166	1,523,841	1,723,957	1,546,741	1,573,237
Securities other than shares	—	—	—	—	—	—	—	—	—	—
Other liabilities to credit institutions	70,553	49,779	57,299	1,327	18	68	939	248,349	107	110,151
Deposits included in broad money	40,036	40,269	51,514	48,257	108,591	98,362	97,070	48,452	100,523	105,323
Transferable deposits	40,035	38,268	51,513	48,257	108,590	98,360	97,069	46,901	100,522	102,222
Other financial institutions	19,823	20,799	27,774	27,934	77,732	77,829	76,989	27,553	77,666	80,193
Public nonfinancial organizations	19,741	16,999	23,190	19,808	30,141	19,989	19,487	18,790	22,167	21,395
Other nonfinancial organizations	471	470	549	515	716	543	593	558	689	634
Households	—	—	—	—	—	—	—	—	—	—
Other deposits	1	2,001	1	1	1	1	1	1,551	1	3,101
Other financial institutions	0	2,000	0	0	0	0	0	1,550	0	3,100
Public nonfinancial organizations	0	0	0	0	0	1	0	0	1	0
Other nonfinancial organizations	1	1	1	1	1	1	1	1	1	1
Households	—	—	—	—	—	—	—	—	—	—
Shares and other equity	2,746,793	2,746,103	2,746,004	2,745,640	3,151,918	3,151,911	3,151,900	3,151,885	3,169,147	3,169,131
Other items (net)	965,451	826,898	793,560	925,557	524,202	1,354,602	1,579,435	1,648,520	1,534,722	1,067,083
Other liabilities	1,296,071	1,125,976	1,097,044	1,225,535	821,570	1,664,633	1,977,859	1,979,421	1,860,054	1,389,937
Other assets	330,620	299,078	303,485	299,978	297,369	310,030	398,425	330,901	325,333	322,853

Table 1.17

## Credit Institutions Survey

(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Net foreign assets	-409,670	-1,125,723	-1,840,487	-329,983	918,916	694,147	1,588,546	1,218,134	1,769,184
Claims on nonresidents	1,094,334	1,647,089	2,295,664	4,681,844	4,850,175	5,160,596	6,777,164	7,268,945	8,769,653
Foreign currency	69,215	80,103	71,938	218,751	163,244	141,010	166,215	183,902	192,022
Deposits	459,015	754,378	1,001,168	2,158,783	2,036,286	1,694,042	3,255,521	3,537,707	4,391,867
Securities other than shares	189,222	193,503	261,250	407,514	738,960	821,199	984,303	923,316	1,179,280
Loans	339,610	579,249	847,687	1,725,757	1,723,542	2,123,030	1,950,065	2,056,418	2,470,809
Other	37,272	39,855	113,621	171,039	188,143	381,315	421,059	567,602	535,676
Liabilities to nonresidents	1,504,004	2,772,812	4,136,151	5,011,827	3,931,259	4,466,449	5,188,618	6,050,811	7,000,470
Deposits	359,304	741,731	1,005,296	981,546	932,605	1,239,080	5,032,897	5,743,306	6,717,887
Securities other than shares	52,557	86,914	151,394	97,431	86,045	83,649	110,763	237,130	210,056
Loans	996,683	1,808,464	2,800,279	3,721,503	2,775,265	3,011,561	17,598	33,779	70,265
Other	95,460	135,704	179,182	211,347	137,345	132,159	27,361	36,597	2,262
Claims on central bank	905,993	1,339,591	1,817,772	2,593,250	2,599,142	3,127,501	2,705,576	3,422,984	3,516,401
Currency	186,139	276,909	416,326	577,251	584,869	722,405	957,281	1,237,623	1,321,893
Deposits	686,957	959,608	1,300,776	2,003,527	1,730,564	1,816,221	1,748,295	2,185,361	2,194,508
Securities other than shares	32,896	103,073	100,670	12,472	283,708	588,876	—	—	—
Net claims on general government	478,816	476,259	560,411	-82,355	484,215	753,920	941,122	1,298,147	2,244,352
Claims on federal government	518,685	585,061	624,942	534,387	878,463	1,375,350	2,074,567	2,093,886	2,409,506
Securities	513,028	576,433	616,037	513,178	851,623	1,357,046	2,050,460	2,072,338	2,387,318
Other claims	5,658	8,628	8,905	21,209	26,840	18,304	24,108	21,547	22,189
Claims on state and local government	153,542	195,480	243,843	353,490	501,769	583,797	614,145	765,067	1,114,772
Securities	88,239	100,869	123,985	195,906	268,983	318,204	245,991	234,253	297,729
Other claims	65,304	94,610	119,857	157,584	232,786	265,593	368,153	530,815	817,043
Liabilities to federal government	29,157	38,280	26,859	698,120	666,202	881,610	1,378,476	1,300,529	1,024,772
Deposits	25,354	32,861	20,858	684,005	652,528	864,067	1,360,004	1,273,539	996,883
Other liabilities	3,803	5,419	6,001	14,114	13,675	17,543	18,472	26,990	27,889

**Table 1.17 (cont.)**  
(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Liabilities to state and local government	164,255	266,002	281,515	272,112	229,815	323,617	369,114	260,277	255,154
Deposits	164,255	266,002	281,515	272,112	229,815	323,617	369,114	260,277	255,154
Other liabilities	—	—	—	—	—	—	—	—	—
Claims on other sectors	5,888,198	8,759,215	13,077,518	17,829,032	18,246,901	20,671,447	26,265,263	31,432,301	36,927,327
Other financial institutions	93,179	209,546	226,679	383,369	396,790	535,195	823,514	1,142,018	1,435,002
Public nonfinancial organizations	194,062	221,888	289,312	294,771	287,007	299,299	376,648	385,231	442,866
Other nonfinancial organizations	4,421,227	6,259,271	9,316,503	12,770,637	13,630,498	15,311,113	19,009,659	21,492,061	24,254,284
Households	1,179,730	2,068,510	3,245,024	4,380,254	3,932,605	4,525,840	6,055,441	8,412,992	10,795,176
Liabilities to central bank	28,953	44,349	50,696	3,867,893	1,906,408	583,470	1,477,655	3,006,245	4,744,626
Deposits included in broad money	5,161,124	7,283,068	10,458,007	12,211,463	14,896,568	18,585,686	22,674,786	25,754,214	30,177,756
Transferable deposits	1,786,376	2,720,512	3,792,135	3,688,211	4,172,108	5,663,143	6,799,293	7,281,418	8,442,423
Other financial institutions	143,956	187,668	250,588	231,936	233,840	314,188	392,732	351,434	461,839
Public nonfinancial organizations	127,591	148,906	221,930	313,440	354,705	404,223	464,448	521,982	661,219
Other nonfinancial organizations	1,133,417	1,755,405	2,395,462	2,236,475	2,449,767	3,302,289	3,772,397	3,822,681	4,303,628
Households	381,413	628,533	924,154	906,359	1,133,796	1,642,443	2,169,715	2,585,321	3,015,736
Other deposits	3,374,747	4,562,556	6,665,873	8,523,253	10,724,460	12,922,543	15,875,493	18,472,796	21,735,334
Other financial institutions	107,612	127,283	225,418	406,945	535,734	560,054	867,932	1,239,766	1,398,431
Public nonfinancial organizations	67,152	79,502	85,347	94,551	180,181	202,930	203,604	209,846	174,311
Other nonfinancial organizations	787,014	1,139,329	2,065,187	2,968,659	3,600,220	3,893,532	5,013,124	5,472,832	6,477,291
Households	2,412,970	3,216,442	4,289,921	5,053,098	6,408,324	8,266,026	9,790,833	11,550,352	13,685,301
Deposits excluded from broad money	30,760	21,396	40,518	307,041	336,399	289,021	533,344	573,083	853,835
Securities other than shares excluded from broad money	527,397	723,735	701,375	657,165	617,860	643,094	806,521	1,119,983	1,411,163
Shares and other equity	1,163,412	1,574,641	2,739,898	3,255,824	4,120,309	4,609,814	5,186,304	6,028,516	6,764,290
Other items (net)	—48,308	—197,846	—375,280	—289,441	371,629	535,941	821,897	889,524	505,593
Other liabilities	592,301	748,349	929,287	1,603,035	2,738,922	3,074,626	3,755,547	4,360,801	4,978,414
Other assets	604,337	863,546	1,212,092	1,728,472	2,100,301	2,262,842	2,608,041	3,183,547	4,052,822
Consolidation adjustment	—36,272	—82,649	—92,476	—164,005	—266,993	—275,844	—325,609	—287,730	—419,999



**Table 1.17 (cont.)**  
(millions of rubles, end of period)

	Aug, 2013	Sep, 2013	Oct, 2013	Nov, 2013	Dec, 2013	Jan, 2014	Feb, 2014	Mar, 2014	Apr, 2014	May, 2014
<b>Net foreign assets</b>						<b>2,567,324</b>	<b>2,812,610</b>	<b>2,536,460</b>	<b>2,995,638</b>	
Claims on nonresidents	1,947,752	1,748,924	1,746,265	1,809,014	1,769,184	9,943,948	10,572,889	10,233,044	10,583,267	3,184,330
Foreign currency	193,460	199,861	200,065	204,273	192,022	234,610	217,877	534,058	459,285	418,647
Deposits	4,796,078	4,415,357	4,366,351	4,584,259	4,391,867	5,232,476	5,711,316	4,804,521	5,085,076	4,984,919
Securities other than shares	1,134,722	1,130,647	1,142,527	1,202,491	1,179,280	1,224,357	1,253,486	1,355,402	1,327,458	1,360,070
Loans	2,134,787	2,137,162	2,224,118	2,352,490	2,470,809	2,686,959	2,830,691	2,977,711	3,218,942	3,208,023
Other	538,932	534,297	542,637	544,374	535,676	565,546	559,520	561,352	492,506	521,525
Liabilities to nonresidents	6,850,226	6,668,399	6,729,432	7,078,874	7,000,470	<b>7,376,624</b>	<b>7,760,279</b>	<b>7,696,584</b>	<b>7,587,629</b>	7,308,856
Deposits	6,569,584	6,397,238	6,481,260	6,791,985	6,717,887	7,054,090	7,398,595	7,328,728	7,231,552	6,983,577
Securities other than shares	234,016	207,315	203,945	211,277	210,056	<b>204,729</b>	<b>210,480</b>	<b>218,018</b>	<b>218,206</b>	214,619
Loans	44,604	61,358	42,116	73,172	70,265	111,885	144,809	143,350	127,260	104,582
Other	2,022	2,488	2,112	2,440	2,262	5,919	6,396	6,487	10,610	6,078
Claims on central bank	2,457,033	2,752,020	2,590,500	2,574,906	3,516,401	2,686,444	2,532,163	2,988,434	2,658,400	2,674,809
Currency	932,919	954,562	976,365	958,478	1,321,893	1,008,928	1,006,294	1,012,559	1,104,370	989,753
Deposits	1,524,114	1,797,458	1,614,135	1,616,428	2,194,508	1,677,516	1,525,869	1,975,875	1,554,031	1,685,056
Securities other than shares	—	—	—	—	—	—	—	—	—	—
Net claims on general government	623,453	561,166	474,055	906,904	2,244,352	1,935,238	1,875,708	1,592,127	1,221,084	1,068,214
Claims on federal government	2,147,496	2,171,065	2,201,268	2,320,810	2,409,506	2,459,969	2,483,167	2,342,996	2,336,677	2,376,382
Securities	2,119,559	2,144,104	2,175,456	2,296,234	2,387,318	2,437,489	2,460,339	2,319,772	2,300,963	2,349,913
Other claims	27,938	26,961	25,812	24,576	22,189	22,480	22,827	23,224	35,713	26,469
Claims on state and local government	759,258	791,856	822,241	847,175	1,114,772	1,097,955	1,104,835	1,114,224	1,031,809	1,018,844
Securities	278,775	276,746	304,023	308,162	297,729	292,525	293,450	294,231	276,578	280,815
Other claims	480,483	515,110	518,218	539,013	817,043	805,430	811,385	819,993	755,231	738,029
Liabilities to federal government	1,720,625	1,832,344	1,935,018	1,691,206	1,024,772	1,231,741	1,315,124	1,425,240	1,575,410	1,676,685
Deposits	1,695,020	1,806,326	1,909,841	1,665,506	996,883	1,200,989	1,281,421	1,397,257	1,551,596	1,643,689
Other liabilities	25,605	26,019	25,177	25,700	27,889	30,752	33,702	27,982	23,814	32,995

**Table 1.17 (end)**  
(millions of rubles, end of period)

	Aug, 2013	Sep, 2013	Oct, 2013	Nov, 2013	Dec, 2013	Jan, 2014	Feb, 2014	Mar, 2014	Apr, 2014	May, 2014
Liabilities to state and local government	562,677	569,411	614,436	569,876	255,154	390,946	397,170	439,854	571,991	650,327
Deposits	562,677	569,411	614,436	569,876	255,154	390,946	397,170	439,854	571,991	650,327
Other liabilities	—	—	—	—	—	—	—	—	—	—
Claims on other sectors	35,408,029	35,842,421	36,342,868	36,995,473	36,927,327	37,505,460	37,795,096	38,204,907	38,931,849	39,322,546
Other financial institutions	1,368,287	1,422,820	1,435,817	1,513,216	1,435,002	<b>1,410,721</b>	<b>1,396,401</b>	<b>1,405,529</b>	<b>1,964,196</b>	2,005,440
Public nonfinancial organizations	435,667	448,303	465,352	457,971	442,866	465,375	465,999	449,737	445,148	453,517
Other nonfinancial organizations	23,557,169	23,783,015	24,025,174	24,432,557	24,254,284	<b>24,808,559</b>	<b>24,995,629</b>	<b>25,252,239</b>	<b>25,218,472</b>	25,437,659
Households	10,046,906	10,188,283	10,416,524	10,591,729	10,795,176	10,820,805	10,937,066	11,097,403	11,304,033	11,425,930
Liabilities to central bank	3,194,913	3,488,490	3,692,816	4,107,380	4,744,626	4,693,592	4,363,532	5,097,211	5,461,592	5,437,135
Deposits included in broad money	28,011,330	28,012,530	27,927,049	28,485,662	30,177,756	30,217,510	30,781,796	30,353,559	30,407,846	30,497,325
Transferable deposits	7,307,860	7,402,964	7,224,128	7,479,679	8,442,423	7,981,086	8,223,339	8,142,831	7,957,368	7,897,220
Other financial institutions	446,633	458,924	428,503	446,884	461,839	458,600	474,094	495,949	463,587	481,527
Public nonfinancial organizations	392,152	406,086	414,098	447,401	661,219	551,710	556,043	538,659	554,627	524,025
Other nonfinancial organizations	3,932,832	4,035,924	3,938,919	4,075,656	4,303,628	4,458,154	4,609,572	4,589,718	4,236,085	4,256,254
Households	2,536,243	2,502,031	2,442,608	2,509,738	3,015,736	2,512,622	2,583,630	2,518,506	2,703,070	2,635,415
Other deposits	20,703,470	20,609,566	20,702,922	21,005,983	21,735,334	22,236,424	22,558,458	22,210,728	22,450,478	22,600,106
Other financial institutions	1,443,953	1,429,745	1,435,741	1,460,849	1,398,431	1,385,520	1,393,052	1,368,912	1,378,459	1,452,684
Public nonfinancial organizations	222,151	231,332	224,738	250,052	174,311	203,282	206,353	226,502	232,531	218,750
Other nonfinancial organizations	5,852,695	5,728,904	5,660,708	5,783,390	6,477,291	6,741,094	6,923,304	6,814,885	6,965,170	7,058,783
Households	13,184,670	13,219,585	13,381,734	13,511,692	13,685,301	13,906,529	14,035,749	13,800,429	13,874,318	13,869,889
Deposits excluded from broad money	642,174	719,746	720,058	795,920	853,835	933,340	950,856	1,120,288	1,201,777	1,480,341
Securities other than shares excluded from broad money	1,342,343	1,359,839	1,387,563	1,392,975	1,411,163	1,453,527	1,379,097	1,382,246	1,390,926	1,352,316
Shares and other equity	6,478,357	6,610,849	6,701,123	6,706,905	6,764,290	<b>6,772,102</b>	<b>6,803,230</b>	<b>6,836,152</b>	<b>6,824,378</b>	6,889,573
Other items (net)	767,149	713,076	725,078	797,454	505,593	624,394	737,065	532,472	520,453	593,209
Other liabilities	4,697,575	4,749,916	4,791,383	4,974,045	4,978,414	5,283,529	5,497,656	5,510,041	5,558,719	5,891,808
Other assets	3,619,225	3,703,789	3,701,560	3,835,583	4,052,822	4,211,616	4,358,654	4,458,637	4,514,513	4,837,474
Consolidation adjustment	-311,201	-333,051	-364,745	-341,007	-419,999	-447,518	-401,937	-518,931	-523,753	-461,125

Table 1.18

## Banking System Survey

(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Net foreign assets	4,846,332	6,881,938	9,912,850	12,197,869	13,942,674	15,041,198	17,391,930	17,314,401	18,180,013
Claims on nonresidents	6,649,147	9,733,962	14,050,190	17,210,975	18,215,742	19,774,767	22,861,791	23,722,395	25,527,739
Liabilities to nonresidents	1,802,815	2,852,024	4,137,339	5,013,106	4,273,068	4,733,568	5,469,861	6,407,994	7,347,727
Domestic claims	4,498,006	5,795,598	7,951,912	10,078,161	13,241,822	17,468,220	22,155,581	26,579,432	32,234,091
Net claims on general government	-1,391,445	-2,964,867	-5,126,530	-7,867,138	-5,174,038	-3,318,681	-4,465,223	-5,201,565	-5,006,738
Claims on federal government	794,817	832,145	979,456	887,765	1,235,654	1,722,664	2,407,434	2,464,191	2,773,665
Claims on state and local government	153,542	195,480	243,843	354,836	503,173	584,219	614,552	765,479	1,115,186
Liabilities to federal government	2,048,886	3,500,102	5,722,912	8,405,327	6,261,232	4,832,879	6,547,485	7,428,903	7,921,557
Liabilities to state and local government	290,917	492,390	626,917	704,411	651,633	792,686	939,723	1,002,332	974,031
Claims on other sectors	5,889,450	8,760,465	13,078,442	17,945,299	18,415,861	20,786,901	26,620,804	31,780,997	37,240,829
Other financial institutions	93,507	209,874	227,007	498,341	564,379	648,990	1,177,496	1,488,888	1,746,790
Public nonfinancial organizations	194,090	221,908	289,320	294,811	287,027	299,299	376,649	385,231	442,866
Other nonfinancial organizations	4,422,124	6,260,173	9,317,091	12,771,892	13,631,849	15,312,772	19,011,218	21,493,887	24,255,997
Households	1,179,730	2,068,510	3,245,024	4,380,254	3,932,605	4,525,840	6,055,441	8,412,992	10,795,176

**Table 1.18 (cont.)**  
(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Broad money liabilities	7,213,379	10,126,732	14,236,116	16,276,697	19,095,800	23,791,156	28,754,623	32,226,354	37,271,915
Currency outside banking system	2,009,240	2,785,174	3,702,237	3,794,829	4,038,051	5,062,746	5,938,555	6,430,063	6,985,568
Transferable deposits	1,829,357	2,778,994	3,868,001	3,858,613	4,287,587	5,797,116	6,918,873	7,323,494	8,551,012
Other financial institutions	143,956	187,668	250,822	306,731	234,472	317,047	393,604	372,490	539,572
Public nonfinancial organizations	168,798	203,736	292,353	403,267	461,535	526,191	573,497	542,508	691,360
Other nonfinancial organizations	1,135,190	1,759,058	2,400,672	2,242,256	2,457,783	3,311,434	3,782,057	3,823,174	4,304,344
Households	381,413	628,533	924,154	906,359	1,133,796	1,642,443	2,169,715	2,585,321	3,015,736
Other deposits	3,374,782	4,562,564	6,665,878	8,623,254	10,770,161	12,931,295	15,897,194	18,472,797	21,735,335
Other financial institutions	107,612	127,283	225,418	506,945	581,434	568,804	899,632	1,239,766	1,398,431
Public nonfinancial organizations	67,186	79,509	85,352	94,552	180,182	202,931	203,604	209,846	174,311
Other nonfinancial organizations	787,014	1,139,329	2,065,188	2,968,660	3,600,220	3,893,533	5,013,125	5,472,832	6,477,292
Households	2,412,970	3,216,442	4,289,921	5,053,098	6,408,324	8,266,026	9,790,833	11,550,352	13,685,301
Deposits excluded from broad money	30,760	21,396	40,518	307,041	336,999	289,021	533,344	573,083	853,835
Securities other than shares excluded from broad money	527,397	723,735	701,375	657,165	617,860	643,084	806,521	1,119,983	1,411,163
Shares and other equity	1,373,785	1,658,797	3,201,948	5,158,176	6,219,422	6,968,692	8,421,687	8,752,973	9,916,207
Other items (net)	199,017	146,876	-315,195	-123,049	915,016	817,465	1,031,336	1,221,439	960,983
Other liabilities	973,471	1,220,908	1,306,194	2,197,940	3,616,755	3,767,406	4,356,657	5,052,985	5,799,985
Other assets	733,693	985,639	1,438,613	2,079,655	2,351,613	2,591,521	2,915,809	3,482,164	4,350,190
Consolidation adjustment	-40,760	-88,393	-182,776	-241,335	-350,126	-358,420	-409,512	-349,381	-488,812

**Table 1.18 (cont.)**  
(millions of rubles, end of period)

	Aug, 2013	Sep, 2013	Oct, 2013	Nov, 2013	Dec, 2013	Jan, 2014	Feb, 2014
<b>Net foreign assets</b>	<b>18,594,090</b>	<b>18,390,904</b>	<b>18,295,492</b>	<b>18,621,733</b>	<b>18,180,013</b>	<b>19,864,668</b>	<b>20,300,728</b>
Claims on nonresidents	25,993,046	25,467,233	25,418,897	26,065,745	25,527,739	27,714,605	28,664,454
Liabilities to nonresidents	7,398,955	7,076,329	7,123,405	7,444,012	7,347,727	7,849,937	8,363,725
Domestic claims	28,837,190	28,980,590	29,103,194	29,768,575	32,234,091	31,335,201	31,880,819
Net claims on general government	-6,898,479	-7,188,838	-7,562,812	-7,548,061	-5,006,738	-6,482,885	-6,227,115
Claims on federal government	2,510,948	2,533,338	2,566,988	2,686,517	2,773,665	2,823,951	2,851,670
Claims on state and local government	759,678	792,275	822,651	847,587	1,115,186	1,098,372	1,105,254
Liabilities to federal government	8,756,975	9,142,513	9,351,690	9,589,783	7,921,557	9,387,354	9,166,212
Liabilities to state and local government	1,412,131	1,371,939	1,600,761	1,492,381	974,031	1,017,854	1,017,827
Claims on other sectors	35,735,670	36,169,429	36,666,006	37,316,636	37,240,829	37,818,086	38,107,934
Other financial institutions	1,691,653	1,745,686	1,755,023	1,830,944	1,746,790	1,719,772	1,705,453
Public nonfinancial organizations	435,667	448,304	465,353	457,972	442,866	465,376	465,999
Other nonfinancial organizations	23,561,444	23,787,156	24,029,106	24,435,990	24,255,997	24,812,133	24,999,416
Households	10,046,906	10,188,283	10,416,524	10,591,729	10,795,176	10,820,805	10,937,066

**Table 1.18 (cont.)**  
(millions of rubles, end of period)

	Aug, 2013	Sep, 2013	Oct, 2013	Nov, 2013	Dec, 2013	Jan, 2014	Feb, 2014
Broad money liabilities	34,561,200	34,467,211	34,397,552	35,097,996	37,271,915	36,979,015	37,578,805
Currency outside banking system	6,509,833	6,414,412	6,418,989	6,564,077	6,985,568	6,663,144	6,699,938
Transferable deposits	7,347,896	7,441,232	7,275,641	7,527,935	8,551,012	8,079,446	8,320,408
Other financial institutions	466,456	479,723	456,277	474,818	539,572	536,429	551,083
Public nonfinancial organizations	411,894	423,085	437,288	467,209	691,360	571,698	575,530
Other nonfinancial organizations	3,933,302	4,036,394	3,939,469	4,076,171	4,304,344	4,458,697	4,610,165
Households	2,536,243	2,502,031	2,442,608	2,509,738	3,015,736	2,512,622	2,583,630
Other deposits	20,703,471	20,611,566	20,702,922	21,005,984	21,735,335	22,236,425	22,558,459
Other financial institutions	1,443,953	1,431,745	1,435,741	1,460,849	1,398,431	1,385,520	1,393,052
Public nonfinancial organizations	222,151	231,332	224,739	250,052	174,311	203,282	206,354
Other nonfinancial organizations	5,852,696	5,728,904	5,660,708	5,783,391	6,477,292	6,741,095	6,923,305
Households	13,184,670	13,219,585	13,381,734	13,511,692	13,685,301	13,906,529	14,035,749
Deposits excluded from broad money	642,174	719,746	720,058	795,920	853,835	933,340	950,856
Securities other than shares excluded from broad money	1,342,343	1,359,839	1,387,563	1,392,975	1,411,163	<b>1,453,527</b>	<b>1,379,097</b>
Shares and other equity	9,225,150	9,356,952	9,447,127	9,452,545	9,916,207	9,924,013	9,955,129
Other items (net)	1,660,414	1,467,747	1,446,386	1,650,872	960,983	1,909,974	2,317,660
Other liabilities	5,993,646	5,875,893	5,888,427	6,199,580	5,799,985	6,948,161	7,475,515
Other assets	3,949,845	4,002,868	4,005,045	4,135,561	4,350,190	4,521,647	4,757,079
Consolidation adjustment	-383,387	-405,278	-436,997	-413,146	-488,812	-516,541	-400,777

**Table 1.18 (cont.)**  
(millions of rubles, end of period)

	Mar, 2014			Apr, 2014			May, 2014		
	in national currency	in foreign currency	total	in national currency	in foreign currency	total	in national currency	in foreign currency	total
<b>Net foreign assets</b>	<b>184,913</b>	<b>19,388,130</b>	<b>19,573,043</b>	<b>193,881</b>	<b>19,347,927</b>	<b>19,541,808</b>	<b>197,059</b>	<b>18,882,327</b>	<b>19,079,386</b>
Claims on nonresidents	1,601,301	26,047,948	27,649,249	1,587,336	25,966,830	27,554,166	1,634,060	25,111,757	26,745,817
<b>Liabilities to nonresidents</b>	<b>1,416,388</b>	<b>6,659,818</b>	<b>8,076,206</b>	<b>1,393,454</b>	<b>6,618,903</b>	<b>8,012,357</b>	<b>1,437,001</b>	<b>6,229,430</b>	<b>7,666,431</b>
Domestic claims	32,243,925	-275,251	31,968,674	32,538,894	-231,807	32,307,087	33,041,823	-275,349	32,766,473
<b>Net claims on general government</b>	<b>-1,113,594</b>	<b>-5,441,863</b>	<b>-6,555,458</b>	<b>-1,444,064</b>	<b>-5,498,635</b>	<b>-6,942,698</b>	<b>-1,557,670</b>	<b>-5,415,942</b>	<b>-6,973,612</b>
Claims on federal government	2,202,459	493,202	2,695,660	2,176,855	509,872	2,686,727	2,219,425	513,279	2,732,704
<b>Claims on state and local government</b>	<b>1,114,640</b>	<b>0</b>	<b>1,114,640</b>	<b>1,031,906</b>	<b>0</b>	<b>1,031,906</b>	<b>1,019,054</b>	<b>0</b>	<b>1,019,055</b>
Liabilities to federal government	3,154,333	5,935,023	9,089,356	3,194,104	6,008,464	9,202,568	3,321,469	5,929,187	9,250,656
<b>Liabilities to state and local government</b>	<b>1,276,360</b>	<b>42</b>	<b>1,276,402</b>	<b>1,458,720</b>	<b>42</b>	<b>1,458,763</b>	<b>1,474,680</b>	<b>34</b>	<b>1,474,715</b>
Claims on other sectors	33,357,519	5,166,612	38,524,131	33,982,957	5,266,828	39,249,785	34,599,492	5,140,593	39,740,085
<b>Other financial institutions</b>	<b>1,512,833</b>	<b>208,387</b>	<b>1,721,221</b>	<b>2,058,149</b>	<b>220,666</b>	<b>2,278,815</b>	<b>2,206,188</b>	<b>213,670</b>	<b>2,419,858</b>
Public nonfinancial organizations	372,217	77,520	449,738	381,102	64,047	445,148	391,435	62,083	453,518
<b>Other nonfinancial organizations</b>	<b>20,626,089</b>	<b>4,629,681</b>	<b>25,255,770</b>	<b>20,488,110</b>	<b>4,733,679</b>	<b>25,221,789</b>	<b>20,812,213</b>	<b>4,628,567</b>	<b>25,440,780</b>
Households	10,846,380	251,023	11,097,403	11,055,597	248,436	11,304,033	11,189,657	236,273	11,425,930

**Table 1.18 (end)**  
(millions of rubles, end of period)

	Mar, 2014			Apr, 2014			May, 2014		
	in national currency	in foreign currency	total	in national currency	in foreign currency	total	in national currency	in foreign currency	total
Broad money liabilities	X	X	37,010,165	X	X	37,285,186	X	X	37,365,775
Money Supply (National Definition)	29,800,112	X	X	30,159,976	X	X	30,245,583	X	X
Currency outside banking system	6,608,155	—	6,608,155	6,776,816	—	6,776,816	6,763,127	—	6,763,127
Transferable deposits	8,189,732	—	8,189,732	8,057,890	—	8,057,890	7,999,442	—	7,999,442
Other financial institutions	523,501	—	523,501	541,252	—	541,252	561,720	—	561,720
Public nonfinancial organizations	557,449	—	557,449	576,794	—	576,794	545,420	—	545,420
Other nonfinancial organizations	4,590,275	—	4,590,275	4,236,774	—	4,236,774	4,256,888	—	4,256,888
Households	2,518,506	—	2,518,506	2,703,070	—	2,703,070	2,635,415	—	2,635,415
Other deposits	15,002,225	7,210,054	22,212,279	15,325,270	7,125,210	22,450,479	15,483,015	7,120,192	22,603,206
Other financial institutions	1,273,007	97,455	1,370,462	1,287,195	91,264	1,378,459	1,356,577	99,207	1,455,784
Public nonfinancial organizations	171,684	54,818	226,502	181,891	50,641	232,532	168,336	50,414	218,750
Other nonfinancial organizations	3,020,277	3,794,609	6,814,886	3,220,305	3,744,866	6,965,171	3,234,375	3,824,409	7,058,783
Households	10,537,257	3,263,172	13,800,429	10,635,879	3,238,439	13,874,318	10,723,727	3,146,162	13,869,889
Deposits excluded from broad money	703,229	417,059	1,120,288	700,372	501,405	1,201,777	857,423	622,918	1,480,341
Securities other than shares excluded from broad money	<b>1,037,162</b>	345,084	<b>1,382,246</b>	<b>1,038,322</b>	352,604	<b>1,390,926</b>	1,028,849	323,467	1,352,316
Shares and other equity	9,988,037	0	9,988,037	9,993,525	0	9,993,525	10,058,703	0	10,058,703
Other items (net)	2,040,981	0	2,040,981	1,977,482	0	1,977,482	1,588,724	0	1,588,724
Other liabilities	7,489,462	0	7,489,462	7,418,773	0	7,418,773	7,281,744	0	7,281,744
Other assets	4,789,539	0	4,789,539	4,839,846	0	4,839,846	5,160,327	0	5,160,327
Consolidation adjustment	—658,943	0	—658,943	—601,445	0	—601,445	—532,693	0	—532,693



Table 1.19

### Money Supply (National Definition)

	Cash (M0 monetary aggregate)		Transferable deposits	including:		Monetary aggregate M1 (1+2)	Other deposits	including:	
	1	2		households	3			households	4
<b>2012</b>									
31.12	6,430.1	7,323.5	2,585.3	4,738.2	13,753.6	13,651.8	9,140.0	4,511.8	
<b>2013</b>									
31.01	6,078.9	7,098.3	2,206.0	4,892.4	13,177.2	13,571.8	9,314.2	4,257.6	
28.02	6,140.9	7,113.5	2,280.5	4,833.0	13,254.5	13,919.2	9,509.1	4,410.1	
31.03	6,181.4	7,226.8	2,332.6	4,894.2	13,408.2	14,057.7	9,692.5	4,365.2	
30.04	6,353.5	7,054.5	2,506.1	4,548.5	13,408.0	14,433.1	9,905.8	4,527.3	
31.05	6,348.8	7,201.1	2,421.1	4,780.0	13,549.9	14,533.6	9,993.8	4,539.8	
30.06	6,470.3	7,531.5	2,597.0	4,934.5	14,001.8	14,504.3	10,113.8	4,390.4	
31.07	6,480.1	7,536.9	2,559.7	4,977.2	14,017.0	14,717.3	10,219.8	4,497.4	
31.08	6,509.8	7,347.9	2,536.2	4,811.7	13,857.7	14,921.4	10,326.0	4,595.4	
30.09	6,414.4	7,441.2	2,502.0	4,939.2	13,855.6	14,773.7	10,366.7	4,406.9	
31.10	6,419.0	7,275.6	2,442.6	4,833.0	13,694.6	14,851.2	10,508.6	4,342.5	
30.11	6,564.1	7,527.9	2,509.7	5,018.2	14,092.0	15,075.3	10,583.6	4,491.7	
31.12	6,985.6	8,551.0	3,015.7	5,535.3	15,536.6	15,868.1	10,838.8	5,029.3	
<b>2014</b>									
31.01	6,663.1	8,079.5	2,512.6	5,566.8	14,742.6	15,393.5	10,760.4	4,633.1	
28.02	6,699.9	8,320.4	2,583.6	5,736.8	15,020.4	15,438.6	10,756.9	4,681.7	
31.03	6,608.2	8,189.8	2,518.5	5,671.3	14,797.9	15,002.2	10,537.3	4,465.0	
30.04	6,776.8	8,057.9	2,703.1	5,354.8	14,834.7	15,325.3	10,635.9	4,689.4	
31.05	6,763.1	7,999.4	2,635.4	5,364.0	14,762.6	15,483.0	10,723.7	4,759.3	
30.06	6,763.5	8,231.9	2,736.5	5,495.4	14,995.4	15,430.8	10,815.1	4,615.7	

Table 1.19 (end)

	M2 Money supply (5+6)	Money supply growth rates, %			
		to previous month		to beginning of the year	
		10	11	11	12
<b>2012</b>					
31.12	27,405.4	9.3	—	—	11.9
<b>2013</b>					
31.01	26,749.0	-2.4	-2.4	-2.4	13.3
28.02	27,173.6	1.6		-0.8	14.2
31.03	27,465.9	1.1		0.2	14.6
30.04	27,841.2	1.4		1.6	15.2
31.05	28,083.5	0.9		2.5	15.3
30.06	28,506.1	1.5		4.0	15.5
31.07	28,734.3	0.8		4.8	17.0
31.08	28,779.2	0.2		5.0	17.1
30.09	28,629.3	-0.5		4.5	16.1
31.10	28,545.8	-0.3		4.2	15.4
30.11	29,167.3	2.2		6.4	16.3
31.12	31,404.7	7.7		14.6	14.6
<b>2014</b>					
31.01	30,136.1	-4.0		-4.0	12.7
28.02	30,459.0	1.1		-3.0	12.1
31.03	29,800.1	-2.2		-5.1	8.5
30.04	30,160.0	1.2		-4.0	8.3
31.05	30,245.6	0.3		-3.7	7.7
30.06	30,426.2	0.6		-3.1	6.7

Table 1.20

## Monetary Base (Broad Definition)

(billions of rubles)

	Broad monetary base	Including:					credit institutions balances on the deposit accounts with the Bank of Russia	the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>
		currency issued (including cash in vaults of credit institutions)	correspondent account balances of credit institutions with the Bank of Russia	required reserves	correspondent account balances of credit institutions with the Bank of Russia	the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>		
31.12.2003	1,914.3	1,224.7	304.9	267.4	87.3	—	—	
31.12.2004	2,380.3	1,669.9	480.4	121.7	91.4	9.7	9.7	
31.12.2005	2,914.2	2,195.4	508.6	161.4	7.2	32.9	32.9	
31.12.2006	4,122.4	3,062.1	638.1	221.1	98.1	103.1	103.1	
31.12.2007	5,513.3	4,118.6	802.2	221.6	270.3	100.7	100.7	
31.12.2008	5,578.7	4,372.1	1,027.6	29.9	136.6	12.5	12.5	
31.12.2009	6,467.3	4,622.9	900.3	151.4	509.0	283.7	283.7	
31.12.2010	8,190.3	5,785.2	994.7	188.4	633.2	588.9	588.9	
31.12.2011	8,644.1	6,895.8	981.6	378.4	388.3	—	—	
31.12.2012	9,852.8	7,667.7	1,356.3	425.6	403.3	—	—	
<b>2013</b>								
30.06	9,063.2	7,419.6	1,002.4	497.7	143.5	—	—	
31.07	8,862.0	7,411.5	817.4	507.5	125.7	—	—	
31.08	8,896.2	7,442.8	820.1	501.6	131.8	—	—	
30.09	9,116.5	7,369.0	1,097.8	506.1	143.7	—	—	
31.10	8,952.0	7,395.4	960.1	508.9	87.6	—	—	
30.11	9,137.6	7,522.6	1,004.7	510.1	100.3	—	—	
31.12	10,503.9	8,307.5	1,270.0	408.8	517.6	—	—	
<b>2014</b>								
31.01	9,351.2	7,672.1	1,141.9	411.3	126.0	—	—	
28.02	9,230.1	7,706.2	1,001.1	415.8	106.9	—	—	
31.03	9,344.7	7,620.7	1,162.6	442.7	118.7	—	—	
30.04	9,427.9	7,881.2	1,016.4	431.8	98.5	—	—	
31.05	9,326.1	7,752.9	1,050.3	434.8	88.1	—	—	
30.06	9,672.4	7,779.9	1,371.5	432.1	89.0	—	—	

**Table 1.20 (end)**  
(billions of rubles, on the beginning of office hours)

	Broad monetary base	Including:					the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>
		currency issued (including cash in vaults of credit institutions)	correspondent account balances of credit institutions with the Bank of Russia	required reserves	credit institutions balances on the deposit accounts with the Bank of Russia		
<b>2014</b>							
3.06	9,387.5	7,745.2	1,118.5	434.8	89.0	—	
4.06	9,459.0	7,740.5	1,206.0	434.8	77.6	—	
5.06	8,998.5	7,713.5	779.7	434.8	70.4	—	
6.06	9,070.9	7,742.9	819.6	434.8	73.5	—	
9.06	9,149.9	7,787.8	854.8	434.8	72.4	—	
10.06	9,419.7	7,831.5	1,077.2	434.8	76.1	—	
11.06	9,277.3	7,866.5	909.5	434.8	66.6	—	
16.06	9,516.4	7,932.3	1,097.0	434.8	52.4	—	
17.06	9,534.0	7,961.4	1,076.3	434.8	61.5	—	
18.06	9,527.9	7,947.3	1,081.1	434.6	64.9	—	
19.06	9,522.9	7,913.7	1,103.0	427.0	79.2	—	
20.06	9,439.5	7,923.2	1,015.7	432.6	68.1	—	
23.06	9,478.9	7,935.2	1,028.8	432.2	82.6	—	
24.06	9,515.2	7,924.6	1,087.5	432.2	70.8	—	
25.06	9,660.8	7,894.3	1,201.9	432.2	132.5	—	
26.06	9,611.5	7,855.7	1,204.0	432.2	119.6	—	
27.06	9,488.4	7,842.2	1,138.3	432.1	75.9	—	
30.06	9,534.6	7,839.8	1,179.4	432.1	83.4	—	

<sup>1</sup> At market value.

Table 1.21

## Other Financial Institutions Survey

(millions of rubles, end of period)

	Q1, 2013	Q2, 2013	Q3, 2013	Q4, 2013	Q1, 2014
Net foreign assets	83,240	89,433	110,141	139,443	159,261
Claims on nonresidents	123,126	127,247	154,575	177,336	210,097
Foreign currency	727	127	569	457	1,171
Deposits	1,894	1,313	1,453	1,482	1,883
Securities other than shares	32,351	37,819	51,989	59,905	77,354
Loans	3,931	4,387	4,705	5,958	6,506
Other	84,223	83,601	95,860	109,535	123,183
Liabilities to nonresidents	39,885	37,813	44,434	37,893	50,836
Loans	2,296	1,731	2,259	1,229	2,243
Other	37,589	36,083	42,175	36,664	48,592
Claims on banking system	1,566,558	1,569,794	1,607,734	1,791,140	1,724,437
Currency	14,771	13,856	23,252	15,330	16,177
Other	1,551,787	1,555,938	1,584,481	1,775,811	1,708,261
of which: accounts receivable	...	...	14,838	144,221	158,380
Net claims on general government	240,162	265,369	282,628	314,954	313,144
Claims on general government	263,828	287,864	337,811	361,416	373,391
of which: accounts receivable	...	...	19,828	19,750	30,371
Liabilities to general government	23,666	22,495	55,183	46,463	60,248
of which: accounts payable	...	...	4,840	30,262	26,646
Claims on other sectors	1,302,425	1,376,261	1,654,824	1,743,310	1,763,110
Other financial institutions	645,091	684,479	758,875	744,932	755,116
of which: accounts receivable	...	...	47,647	80,013	74,182
Nonfinancial organizations	655,763	683,666	857,676	960,426	966,947
of which: accounts receivable	...	...	122,477	93,917	133,936
Households	1,572	8,116	38,273	37,953	41,048
of which: accounts receivable	...	...	36,249	37,163	40,291
Securities other than shares	13,442	16,704	14,716	16,456	16,489
Loans	346,556	345,204	328,144	316,835	319,867
Of which: credit institutions	9,528	10,789	10,486	11,987	11,325
Insurance technical reserves	2,314,409	2,430,722	2,554,043	2,729,390	2,691,487
Net equity of households in life insurance reserves	66,911	70,564	87,821	99,977	110,573
Net equity of households in pension funds	1,519,986	1,606,225	1,695,221	1,915,613	1,864,314
Prepaid premiums/reserves against outstanding claims	727,511	753,933	771,001	713,801	716,599
Of which: credit institutions	11,844	12,192	21,439	27,071	24,546
Shares and other equity	606,498	614,487	667,970	658,067	669,324
Other items (net)	-88,517	-106,259	90,454	268,100	262,786

Table 1.22

## Financial Sector Survey

(millions of rubles, end of period)

	Q1, 2013	Q2, 2013	Q3, 2013	Q4, 2013	Q1, 2014
Net foreign assets	17,979,434	18,784,541	18,501,046	18,319,456	19,732,304
Claims on nonresidents	24,847,843	26,208,451	25,621,808	25,705,075	27,859,346
Liabilities to nonresidents	6,868,409	7,423,910	7,120,763	7,385,619	8,127,041
Domestic claims	27,899,530	29,238,750	30,516,610	33,704,823	33,453,199
Net claims on general government	-5,798,569	-6,207,221	-6,906,211	-4,691,784	-6,242,314
Claims on general government	3,217,715	3,494,094	3,663,424	4,250,267	4,183,692
Liabilities to general government	9,016,284	9,701,316	10,569,635	8,942,051	10,426,006
Claims on other sectors	33,698,099	35,445,971	37,422,821	38,396,607	39,695,513
Other financial institutions, except public financial corporations, insurance companies and private pension funds	1,729,545	1,905,780	2,103,129	1,904,190	1,884,608
Nonfinancial organizations	23,159,911	23,982,577	25,093,136	25,659,288	26,672,455
Households	8,808,643	9,557,615	10,226,555	10,833,129	11,138,450
Currency outside financial sector	6,166,627	6,456,461	6,391,159	6,970,239	6,591,978
Deposits	26,205,431	27,381,531	27,864,296	30,178,910	30,644,803
Of which: other financial institutions, except public financial corporations, insurance companies and private pension funds	1,254,536	1,332,681	1,375,908	1,329,763	1,385,984
Securities other than shares	1,108,679	1,174,584	1,183,026	1,207,974	1,210,814
Loans	4,761	4,824	6,216	4,484	4,274
Insurance technical reserves	2,302,564	2,418,530	2,532,603	2,702,319	2,666,940
Shares and other equity	9,574,285	9,718,481	10,024,921	10,574,274	10,657,360
Other items (net)	516,618	868,881	1,015,434	386,079	1,409,333

## 2. MAIN INDICATORS AND INSTRUMENTS OF THE BANK OF RUSSIA MONETARY POLICY

Table 2.1

## The Bank of Russia Balance Sheet

(millions of rubles)

	2013												2014						
	1.08	1.09	1.10	1.11	1.12	1.01	1.02	1.03	1.04	1.05	1.06	1.07							
1. Precious metals	1,489,448	1,620,334	1,483,728	1,502,292	1,429,894	1,394,150	1,561,639	1,706,450	1,644,908	1,681,951	1,605,995	1,655,455							
2. Funds placed with nonresidents and securities issued by nonresidents	15,270,316	15,323,346	15,275,451	15,148,746	15,433,355	15,091,147	16,131,728	16,111,209	15,434,509	15,000,002	14,329,906	14,223,435							
3. Credits and deposits	3,126,730	3,368,725	3,661,096	3,845,852	4,259,354	4,881,376	4,835,339	4,497,602	5,238,944	5,600,281	5,661,144	5,860,510							
4. Securities	452,261	449,616	448,366	451,789	451,833	450,306	450,247	454,810	438,902	436,011	442,366	613,155							
of which:																			
— Russian government securities	366,015	363,354	362,138	365,581	365,578	364,063	363,891	368,414	352,524	349,949	356,254	356,947							
5. Claims on IMF	637,432	643,314	632,234	629,791	649,664	645,964	691,378	709,555	703,242	709,935	681,452	666,588							
6. Other assets	370,298	259,871	395,558	374,108	451,350	99,468	105,839	104,004	119,488	128,681	114,877	111,898							
of which:																			
— fixed assets <sup>1</sup>	X	X	X	X	X	76,252	X	X	X	X	X	X							
— advance payments on profit tax	—	—	—	—	—	153	—	—	—	—	—	—							
Total assets	21,346,485	21,665,206	21,896,433	21,952,578	22,675,450	22,562,411	23,776,170	23,583,630	23,579,993	23,556,861	22,835,740	23,131,041							
1. Cash in circulation	7,411,738	7,443,040	7,369,262	7,395,644	7,522,845	8,307,755	7,672,368	7,706,532	7,621,017	7,881,490	7,753,185	7,780,204							
2. Funds in accounts with the Bank of Russia	9,781,324	9,943,768	10,390,907	10,441,497	10,745,922	10,358,984	11,284,571	10,642,181	10,795,301	10,542,400	10,391,587	10,845,761							
of which:																			
— Russian government funds	5,790,368	5,941,581	6,187,054	6,325,455	6,811,932	5,848,761	6,995,536	6,748,621	6,609,259	6,612,798	6,498,036	6,698,495							
— funds of resident credit institutions	1,511,771	1,524,172	1,797,531	1,614,334	1,616,635	2,196,821	1,679,360	1,524,909	1,972,418	1,546,924	1,683,568	2,000,682							
3. Float	15,363	20,001	27,537	21,590	23,290	5,680	19,272	17,996	18,429	16,287	13,522	26,066							
4. Bank of Russia bonds	—	—	—	—	—	—	—	—	—	—	—	—							
5. Liabilities to IMF	484,818	496,341	484,127	481,807	497,885	500,028	536,060	552,651	548,702	551,587	537,643	521,869							
5. Other liabilities	906,290	1,015,263	878,497	866,036	1,139,868	108,785	1,111,988	1,512,370	1,444,659	1,395,950	970,672	788,021							
6. Capital	2,746,952	2,746,793	2,746,103	2,746,004	2,745,640	3,151,918	3,151,911	3,151,900	3,151,885	3,169,147	3,169,131	3,169,120							
7. Profit of a fiscal year	—	—	—	—	—	129,261	—	—	—	—	—	—							
Total liabilities	21,346,485	21,665,206	21,896,433	21,952,578	22,675,450	22,562,411	23,776,170	23,583,630	23,579,993	23,556,861	22,835,740	23,131,041							

The Bank of Russia balance sheet structure is approved by the Board of Directors of the Central Bank of the Russian Federation.

Last changes in methodology of data compilation for the Bank of Russia balance sheet see the "Summary Methodology" table 2.1.

<sup>1</sup> Since January 1, 2010 data on the fixed assets as a part of other assets are published once a year for January 1st in the Annual report of the Bank of Russia.

Table 2.2.1

## The Bank of Russia Key Rate

Period	%
13.09.2013 — 2.03.2014	5.50
3.03.2014 — 27.04.2014	7.00
28.04.2014 — 27.07.2014	7.50
28.07.2014 —	8.00

Table 2.2.2

## Refinancing Rate

Period	%
19.06.2007 — 3.02.2008	10.00
4.02.2008 — 28.04.2008	10.25
29.04.2008 — 9.06.2008	10.50
10.06.2008 — 13.07.2008	10.75
14.07.2008 — 11.11.2008	11.00
12.11.2008 — 30.11.2008	12.00
1.12.2008 — 23.04.2009	13.00
24.04.2009 — 13.05.2009	12.50
14.05.2009 — 4.06.2009	12.00
5.06.2009 — 12.07.2009	11.50
13.07.2009 — 9.08.2009	11.00
10.08.2009 — 14.09.2009	10.75
15.09.2009 — 29.09.2009	10.50
30.09.2009 — 29.10.2009	10.00
30.10.2009 — 24.11.2009	9.50
25.11.2009 — 27.12.2009	9.00
28.12.2009 — 23.02.2010	8.75
24.02.2010 — 28.03.2010	8.50
29.03.2010 — 29.04.2010	8.25
30.04.2010 — 31.05.2010	8.00
1.06.2010 — 27.02.2011	7.75
28.02.2011 — 2.05.2011	8.00
3.05.2011 — 25.12.2011	8.25
26.12.2011 — 13.09.2012	8.00
14.09.2012 —	8.25



Table 2.3

## Required Reserves Ratios

Date	For funds borrowed from nonresident banks <sup>1</sup>	On individual deposits in rubles in Sberbank	For funds borrowed from individuals in rubles		For funds borrowed from legal entities in foreign currency	For funds borrowed from legal entities in rubles	For funds borrowed from individuals in foreign currency
			Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency			
1.12.1998 — 18.03.1999	—	—	5.00	5.00	5.00	7.00	—
19.03.1999 — 9.06.1999	—	—	5.50	5.50	7.00	8.50	—
10.06.1999 — 31.12.1999	—	—	7.00	7.00	7.00	10.00	—
1.01.2000 — 31.03.2004	—	—	7.00	7.00	7.00	9.00	—
1.04.2004 — 14.06.2004	—	—	7.00	7.00	7.00	9.00	—
15.06.2004 — 7.07.2004	—	—	7.00	7.00	7.00	9.00	—
	Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency		Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency			
8.07.2004 — 31.07.2004	—	—	3.50	3.50	3.50	4.50	—
1.08.2004 — 30.09.2006	2.00	—	3.50	3.50	3.50	4.50	—
1.10.2006 — 30.06.2007	—	—	3.50	3.50	3.50	4.50	—
1.07.2007 — 10.10.2007	4.50	—	4.00	4.00	4.00	4.50	—
11.10.2007 — 14.01.2008	3.50	—	3.00	3.00	3.00	3.50	—
15.01.2008 — 29.02.2008	4.50	—	4.00	4.00	4.00	4.50	—
1.03.2008 — 30.06.2008	5.50	—	4.50	4.50	4.50	5.00	—
1.07.2008 — 31.08.2008	7.00	—	5.00	5.00	5.00	5.50	—
1.09.2008 — 17.09.2008	8.50	—	5.50	5.50	5.50	6.00	—
18.09.2008 — 14.10.2008	4.50	—	1.50	1.50	1.50	2.00	—

<sup>1</sup> The indicated category of liabilities has not been taken into account. The required reserve ratio has not been established.

Table 2.3 (end)  
(percent)

	Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency			
15.10.2008 — 30.04.2009		0.50				
1.05.2009 — 31.05.2009		1.00				
1.06.2009 — 30.06.2009		1.50				
1.07.2009 — 31.07.2009		2.00				
1.08.2009 — 31.10.2009		2.50				
	Required reserve ratio on legal entities' nonresidents liabilities in rubles	Required reserve ratio on legal entities' nonresidents liabilities in foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on liabilities to individuals in foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles	Required reserve ratio on credit institutions' other liabilities in foreign currency
1.11.2009 — 31.01.2011			2.50			
1.02.2011 — 28.02.2011	3.50			3.00		
1.03.2011 — 31.03.2011	4.50			3.50		
1.04.2011 — 28.02.2013	5.50			4.00		
1.03.2013 —			4.25			

Table 2.4

### Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions — Residents for Issued Securities

Period of validity	Scaling Factor
1.11.2009 —	0.2

Table 2.5

### Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia<sup>1</sup>

The period of averaging	Volume, billions of rubles
<b>2013</b>	
10.01.2013 — 10.02.2013	593.1
10.02.2013 — 10.03.2013	601.0
10.03.2013 — 10.04.2013	605.5
10.04.2013 — 10.05.2013	640.1
10.05.2013 — 10.06.2013	666.0
10.06.2013 — 10.07.2013	676.5
10.07.2013 — 10.08.2013	686.1
10.08.2013 — 10.09.2013	674.9
10.09.2013 — 10.10.2013	679.6
10.10.2013 — 10.11.2013	675.3
10.11.2013 — 10.12.2013	683.6
10.12.2013 — 10.01.2014	794.1
<b>2014</b>	
10.01.2014 — 10.02.2014	825.8
10.02.2014 — 10.03.2014	846.1
10.03.2014 — 10.04.2014	866.0
10.04.2014 — 10.05.2014	883.4
10.05.2014 — 10.06.2014	894.6
10.06.2014 — 10.07.2014	880.7
10.07.2014 — 10.08.2014	877.4

<sup>1</sup> The Required Reserves Averaging Ratio set by the Bank of Russia

	Averaging ratio	Credit institutions for which required reserves averaging ratio was set
1.08.2004 — 30.09.2006	0.20	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.11.2004 —	1.00	settlement nonbanking credit institutions and settlement centres on the organised securities market
1.10.2006 — 31.10.2007	0.30	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.11.2007 — 29.02.2008	0.40	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.03.2008 — 30.06.2008	0.45	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.07.2008 — 31.08.2008	0.50	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.09.2008 — 30.09.2008	0.55	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.10.2008 — 9.12.2013	0.60	credit institutions except settlement nonbanking credit institutions, settlement centres of the organised securities market and nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations
10.12.2013 —	0.70	credit institutions except settlement nonbanking credit institutions and nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations
1.01.2012 —	1.00	nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations

Table 2.6

## Fixed-term Rates on the Bank of Russia Deposit Operations

(% p.a.)

Period of validity	Overnight	Demand deposits	Tom-next	Spot-next	One week <sup>1</sup>	Spot-week <sup>1</sup>	Tom-1 month <sup>2</sup>
2.06.2003 — 5.03.2006	—	0.50	0.50	0.50	1.00	1.00	—
6.03.2006 — 9.04.2006	—	1.00	1.00	1.00	1.50	1.50	—
10.04.2006 — 6.08.2006	—	1.50	1.50	1.50	2.00	2.00	—
7.08.2006 — 10.12.2006	—	2.00	2.00	2.00	2.50	2.50	—
11.12.2006 — 1.04.2007	—	2.25	2.25	2.25	2.75	2.75	—
2.04.2007 — 13.08.2007	—	2.50	2.50	2.50	3.00	3.00	—
14.08.2007 — 3.02.2008	—	2.75	2.75	2.75	3.25	3.25	—
4.02.2008 — 28.04.2008	—	3.00	3.00	3.00	3.50	3.50	—
29.04.2008 — 9.06.2008	—	3.25	3.25	3.25	3.75	3.75	—
10.06.2008 — 13.07.2008	—	3.50	3.50	3.50	4.00	4.00	—
14.07.2008 — 14.10.2008	—	3.75	3.75	3.75	4.25	4.25	—
15.10.2008 — 23.10.2008	—	4.25	4.25	4.25	4.75	4.75	—
24.10.2008 — 11.11.2008	—	4.75	4.75	4.75	5.25	5.25	—
12.11.2008 — 30.11.2008	—	5.75	5.75	5.75	6.25	6.25	—
1.12.2008 — 9.02.2009	—	6.75	6.75	6.75	7.25	7.25	—
10.02.2009 — 23.04.2009	—	7.75	7.75	7.75	8.25	8.25	—
24.04.2009 — 13.05.2009	—	7.25	7.25	7.25	7.75	7.75	—
14.05.2009 — 4.06.2009	—	6.75	6.75	6.75	7.25	7.25	—
5.06.2009 — 12.07.2009	—	6.25	6.25	6.25	6.75	6.75	—
13.07.2009 — 9.08.2009	—	5.75	5.75	5.75	6.25	6.25	—
10.08.2009 — 14.09.2009	—	5.50	5.50	5.50	6.00	6.00	—
15.09.2009 — 29.09.2009	—	5.25	5.25	5.25	5.75	5.75	—
30.09.2009 — 29.10.2009	—	4.75	4.75	4.75	5.25	5.25	—
30.10.2009 — 24.11.2009	—	4.25	4.25	4.25	4.75	4.75	—
25.11.2009 — 27.12.2009	—	3.75	3.75	3.75	4.25	4.25	—
28.12.2009 — 23.02.2010	—	3.50	3.50	3.50	4.00	4.00	—
24.02.2010 — 28.03.2010	—	3.25	3.25	3.25	3.75	3.75	—
29.03.2010 — 29.04.2010	2.75	3.00	3.00	3.00	3.50	3.50	—
30.04.2010 — 31.05.2010	2.50	2.75	2.75	2.75	3.25	3.25	—
1.06.2010 — 26.12.2010	2.50	2.50	2.50	2.50	2.75	2.75	—
27.12.2010 — 27.02.2011	2.75	2.75	2.75	2.75	3.00	3.00	—
28.02.2011 — 2.05.2011	3.00	3.00	3.00	3.00	3.00	3.00	—
3.05.2011 — 30.05.2011	3.25	3.25	3.25	3.25	3.25	3.25	—
31.05.2011 — 14.09.2011	3.50	3.50	3.50	3.50	3.50	3.50	—
15.09.2011 — 25.12.2011	3.75	3.75	3.75	3.75	3.75	3.75	—
26.12.2011 — 13.09.2012	4.00	4.00	4.00	4.00	4.00	4.00	4.00
14.09.2012 — 10.12.2012	4.25	4.25	4.25	4.25	4.25	4.25	4.25
11.12.2012 — 2.03.2014	4.50	4.50	4.50	4.50	—	—	4.50
3.03.2014 — 27.04.2014	6.00	6.00	6.00	6.00	—	—	—
28.04.2014 — 27.07.2014	6.50	6.50	6.50	6.50	—	—	—
28.07.2014 —	7.00	7.00	7.00	7.00	—	—	—

<sup>1</sup> Since April 17, 2012 operations are suspended.<sup>2</sup> Since February 1, 2014 operations are suspended.

Table 2.7

## Fixed-term Rates on the Bank of Russia Lombard Loans

Period of validity	Fixed-term rate, %		
	for the term of 1 day	for the term of 7 days <sup>1</sup>	for the term of 30 days <sup>2</sup>
5.06.2009 — 12.07.2009	10.50	10.50	10.50
13.07.2009 — 9.08.2009	10.00	10.00	10.00
10.08.2009 — 14.09.2009	9.75	9.75	9.75
15.09.2009 — 29.09.2009	9.50	9.50	9.50
30.09.2009 — 29.10.2009	9.00	9.00	9.00
30.10.2009 — 24.11.2009	8.50	8.50	8.50
25.11.2009 — 27.12.2009	8.00	8.00	8.00
28.12.2009 — 23.02.2010	7.75	7.75	7.75
24.02.2010 — 28.03.2010	7.50	7.50	7.50
29.03.2010 — 29.04.2010	7.25	7.25	7.25
30.04.2010 — 31.05.2010	7.00	7.00	7.00
1.06.2010 — 14.09.2011	6.75	6.75	6.75
15.09.2011 — 25.12.2011	6.50	6.50	6.50
26.12.2011 — 13.09.2012	6.25	6.25	6.25
14.09.2012 — 2.03.2014	6.50	6.50	6.50
3.03.2014 — 3.04.2014	8.00 <sup>3</sup>	6.50	6.50
4.04.2014 — 27.04.2014	8.00	8.00	8.00
28.04.2014 — 27.07.2014	8.50	<b>8.50</b>	<b>8.50</b>
28.07.2014 —	9.00	8.50	8.50

<sup>1</sup> Since April 17, 2012 operations are suspended.

<sup>2</sup> Since February 10, 2011 operations are suspended.

<sup>3</sup> These interest rates were set from 11.00 March 3, 2014.

Table 2.8

## Fixed-term Rates on the Bank of Russia Loans Secured by Gold, Assets and Guarantees

(% p.a.)

Period of validity	Fixed-term rate on the loans secured by									
	gold for the term					assets and guarantees for the term				
	1 day	from 2 to 549 days	up to 90 days <sup>1</sup>	from 91 to 180 days <sup>1</sup>	from 181 to 365 days <sup>1</sup>	1 day	from 2 to 549 days	up to 90 days <sup>1</sup>	from 91 to 180 days <sup>1</sup>	from 181 to 365 days <sup>2</sup>
1.06.2010 — 27.02.2011	—	—	—	—	—	—	—	6.75	7.25	7.75
28.02.2011 — 2.05.2011	—	—	—	—	—	—	—	7.00	7.50	8.00
3.05.2011 — 14.09.2011	—	—	7.00 <sup>3</sup>	—	—	—	—	7.25	7.75	8.25
15.09.2011 — 31.10.2011	—	—	6.75	—	—	—	—	7.00	7.50	8.25
1.11.2011 — 25.12.2011	—	—	6.75	7.25	—	—	—	7.00	7.50	8.25
26.12.2011 — 1.04.2012	—	—	6.75	7.25	—	—	—	7.00	7.50	8.00
2.04.2012 — 13.09.2012	—	—	6.75	7.25	7.75	—	—	7.00	7.50	8.00
14.09.2012 — 2.04.2013	—	—	7.00	7.50	8.00	—	—	7.25	7.75	8.25
3.04.2013 — 15.05.2013	—	—	6.75	7.25	7.75	—	—	7.00	7.50	8.00
16.05.2013 — 10.06.2013	—	—	6.50	7.00	7.50	—	—	6.75	7.25	7.75
11.06.2013 — 15.09.2013	—	—	6.50	7.00	7.25	—	—	6.75	7.25	7.50
16.09.2013 — 2.02.2014	6.50	—	6.50	7.00	7.25	6.50	—	6.75	7.25	7.50
3.02.2014 — 2.03.2014	6.50	7.00	—	—	—	6.50	7.25	—	—	—
3.03.2014 <sup>4</sup> — 27.04.2014	8.00	8.50	—	—	—	8.00	8.75	—	—	—
28.04.2014 — 27.07.2014	8.50	9.00	—	—	—	8.50	9.25	—	—	—
28.07.2014 —	9.00	9.50	—	—	—	9.00	9.75	—	—	—

<sup>1</sup> Since February 1, 2014 operations are suspended.

<sup>2</sup> Since April 30, 2010 to April 1, 2012 operations were not conducted since February 1, 2014 — operations are suspended.

<sup>3</sup> This interest rate operated in a period from August 29, 2011 till September 14, 2011.

<sup>4</sup> These interest rates were set from 11.00 March 3, 2014.

Table 2.9

## Main Indicators of the Bank of Russia Intraday and Overnight Loans

	Intraday loans						Overnight loans					
	extended loans, millions of rubles		number of credit institutions (branches)		number of the Bank of Russia territorial branches	number of the Bank of Russia territorial branches	extended loans, millions of rubles		number of credit institutions (branches)		number of the Bank of Russia territorial branches	
	total	of which: in the Moscow region	total	of which: in the Moscow region			total	of which: in the Moscow region	total	of which: in the Moscow region		
<b>2014</b>												
2.06	139,890.43	106,627.72	164	62	58	—	—	—	—	—	—	—
3.06	130,396.46	90,968.01	154	52	52	5.81	—	—	—	—	—	1
4.06	317,621.70	276,325.51	196	80	56	20.65	—	—	—	—	—	2
5.06	268,437.61	223,893.17	214	86	55	25.15	—	—	—	—	—	2
6.06	249,967.23	200,010.61	183	66	52	1,570.12	1,569.88	7	6	2	2	2
9.06	303,166.13	236,158.00	214	82	60	8.67	8.67	1	1	1	1	1
10.06	197,802.92	141,266.24	201	72	59	346.24	346.24	1	1	1	1	1
11.06	155,133.00	115,994.65	171	59	54	29.40	29.40	2	2	2	2	1
16.06	285,923.66	226,424.31	198	68	61	102.27	69.94	2	1	2	1	2
17.06	127,701.33	89,715.62	159	57	54	42.99	—	1	—	—	—	1
18.06	212,155.29	173,875.72	170	66	59	—	—	—	—	—	—	—
19.06	141,867.93	103,308.19	175	54	60	48.78	6.94	2	1	2	1	2
20.06	186,950.04	141,303.87	185	69	51	59.63	54.99	3	2	2	2	2
23.06	185,578.44	147,213.40	175	59	59	576.78	576.78	1	1	1	1	1
24.06	124,510.39	81,519.65	148	51	53	11.42	1.51	2	1	2	1	2
25.06	313,895.61	271,342.24	171	65	52	13.30	13.30	1	1	1	1	1
26.06	168,078.70	127,342.63	154	61	51	—	—	—	—	—	—	—
27.06	190,142.25	151,459.62	166	62	60	2.18	2.18	1	1	1	1	1
30.06	236,503.15	199,839.28	179	78	51	—	—	—	—	—	—	—







Table 2.10 (end)

1	Collateralized loans by gold							average weighted rate, % p.a.
	total amount of loans, millions of rubles	on fixed-term rate				of which for the term:		
		from 1 to 30 days	from 31 to 90 days	from 91 to 180 days	from 181 to 365 days			
						26	27	
25	26	27	28	29			30	
<b>2013</b>								
January	—	—	—	—	—	—	—	—
February	184.00	—	100.00	84.00	—	—	—	7.31
March	1,162.00	—	1,162.00	—	—	—	—	7.00
April	—	—	—	—	—	—	—	—
May	—	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—	—
July	—	—	—	—	—	—	—	—
August	—	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—	—
October	—	—	—	—	—	—	—	—
November	—	—	320.00	—	—	—	—	6.50
December	447.00	100.00	347.00	—	—	—	—	6.50
<b>2014</b>								
January	320.00	—	—	320.00	—	—	—	7.00
February	—	—	—	—	—	—	—	—
March	244.00	—	180.00	—	64.00	—	—	8.50
April	371.00	201.00	170.00	—	—	—	—	8.50
May	—	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—	—

<sup>1</sup> Since April 17, 2012 operations are suspended.

<sup>2</sup> Since February 10, 2011 operations are suspended.

<sup>3</sup> Since February 1, 2014 operations are suspended.

<sup>4</sup> Since October 1, 2010 operations are suspended.

<sup>5</sup> Auctions are conducted under the floating interest rate.

Table 2.11

## Average Weighted Interest Rates on the Bank of Russia Deposit Operations

(% p.a.)

	On deposits attracted on fixed-term rates by maturity				On all deposit operations attracted on fixed-term rates	On deposit operations attracted on auction rates by maturity							On all deposit operations attracted on auction rates	On all deposit operations	
	demand deposit	1 day	1 month <sup>1</sup>			1 week	1 day	operations "fine-tuning"							
			1 day	2 days				3 days	4 days	5 days	6 days				
<b>2013</b>															
January	4.50	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
February	4.50	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
March	4.50	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
April	4.50	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
May	4.50	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
June	4.50	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
July	4.50	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
August	4.50	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
September	4.50	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
October	4.50	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
November	4.50	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
December	4.50	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
<b>2014</b>															
January	4.50	4.50	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
February	4.50	4.50	—	4.50	4.50	—	—	—	—	—	—	—	—	—	4.50
March	6.00	6.00	—	6.00	6.00	—	—	—	—	—	—	—	—	—	6.00
April	6.06	6.11	—	6.11	6.11	—	—	—	—	—	—	—	—	—	6.11
May	6.50	6.50	—	6.50	6.50	—	—	—	—	—	—	—	—	—	6.50
June	6.50	6.50	—	6.50	6.50	—	—	—	—	—	—	—	—	—	6.50

<sup>1</sup> Deposit operations on standard terms "tom-1 month" are suspended from February 1, 2014.

Table 2.12

## Main Characteristics of the Bank of Russia Deposit Operations

	Number of credit institutions deposited the funds with the Bank of Russia	Number of the Bank of Russia territorial branches, credit institutions of which deposited the funds with the Bank of Russia	Volume of deposited with the Bank of Russia monetary funds, millions of rubles	Structure of deposited with the Bank of Russia monetary funds, as % of volume of deposited with the Bank of Russia funds										
				fixed-term interest rates			auction interest rates							
				demand deposit	1 day	1 month <sup>1</sup>	1 week	operations "fine-tuning"						
								1 day	2 days	3 days	4 days	5 days	6 days	
<b>2013</b>														
January	276	53	2,434,595.40	1.85	97.68	0.47	—	—	—	—	—	—	—	—
February	255	51	2,457,812.47	1.70	97.99	0.31	—	—	—	—	—	—	—	—
March	211	45	1,984,878.77	2.09	97.56	0.35	—	—	—	—	—	—	—	—
April	198	44	1,909,233.36	1.94	97.77	0.29	—	—	—	—	—	—	—	—
May	165	41	1,492,240.73	2.20	97.39	0.41	—	—	—	—	—	—	—	—
June	175	42	1,490,635.99	3.29	96.27	0.44	—	—	—	—	—	—	—	—
July	190	44	1,561,251.71	2.74	96.81	0.45	—	—	—	—	—	—	—	—
August	172	43	1,439,218.07	2.77	96.70	0.53	—	—	—	—	—	—	—	—
September	177	46	1,008,864.64	3.43	95.99	0.58	—	—	—	—	—	—	—	—
October	228	47	1,541,756.64	2.31	97.27	0.42	—	—	—	—	—	—	—	—
November	215	49	1,216,439.35	2.63	96.53	0.84	—	—	—	—	—	—	—	—
December	277	52	2,018,525.31	3.40	96.07	0.53	—	—	—	—	—	—	—	—
<b>2014</b>														
January	231	51	1,469,960.50	2.46	96.45	1.09	—	—	—	—	—	—	—	—
February	149	36	719,303.65	3.35	96.65	—	—	—	—	—	—	—	—	—
March	155	35	1,157,213.42	2.89	97.11	—	—	—	—	—	—	—	—	—
April	201	38	1,575,035.19	1.66	98.34	—	—	—	—	—	—	—	—	—
May	171	37	1,259,148.45	1.50	98.50	—	—	—	—	—	—	—	—	—
June	158	38	1,139,463.92	1.78	98.22	—	—	—	—	—	—	—	—	—

<sup>1</sup> Deposit operations on standard terms "tom-1 month" are suspended from February 1, 2014.

Table 2.13

## Results of the Bank of Russia Deposit Auctions (including Fine-tuning Deposit Auctions)

Date of auction	Maturity of deposits	Number of credit institutions participating in auction	Number of the Bank of Russia territorial branches	Total sum of applications of credit institutions participating in auction, billions of rubles	Min rate from credit institutions applications, % p.a.	Max rate from credit institutions applications, % p.a.	Cut-off rate, % p.a.	Average weighted rate, % p.a.	Volume of attracted on auction monetary funds, billions of rubles
<b>2012</b>									
1.03	One month	35	25	4.34	4.00	5.50	4.05	4.03	2.47
7.03	One month	39	25	11.66	4.00	5.50	4.05	4.02	6.07
15.03	One month	46	28	13.05	4.00	5.50	4.05	4.03	6.93
22.03	One month	33	21	9.59	4.00	5.50	4.05	4.03	5.03
29.03	One month	30	20	7.92	4.00	5.50	4.05	4.04	4.26
5.04	One month	32	25	10.14	4.00	5.50	4.05	4.03	5.32
12.04	One month	38	25	11.04	4.00	5.50	4.05	4.02	5.98
19.04	One month	28	20	3.48	4.00	5.50	4.05	4.03	1.98
26.04	One month	19	15	2.68	4.00	5.50	4.05	4.03	1.57
3.05	One month	29	19	5.87	4.00	5.50	4.05	4.03	3.15
10.05	One month	30	22	5.02	4.00	5.50	4.05	4.02	2.81
17.05	One month	27	18	3.46	4.00	5.50	4.05	4.03	2.05
24.05	One month	23	17	3.15	4.00	5.50	4.05	4.04	1.83
31.05	One month	35	24	6.73	4.00	5.50	4.05	4.02	3.57
7.06	One month	32	22	3.99	4.00	5.50	4.05	4.02	2.10
14.06	One month	26	17	3.18	4.00	5.50	4.05	4.02	1.79
21.06	One month	23	18	3.17	4.00	5.50	4.05	4.03	1.64
28.06	One month	31	21	7.12	4.00	5.50	4.05	4.03	3.93
<b>2013<sup>1</sup></b>									
—	—	—	—	—	—	—	—	—	—
<b>2014<sup>1</sup></b>									
—	—	—	—	—	—	—	—	—	—

<sup>1</sup> From July 1, 2012 till May 1, 2014 the Bank of Russia did not resolve on holding formerly planned deposit auctions.

Table 2.14

## REPO Aggregates

Date	Funds provided, millions of rubles	Average weighted duration, days	Average weighted rate, % p.a.	Debt, millions of rubles
<b>2014</b>				
2.06	16,154.23	1	8.50	2,791,682.62
3.06	15,764.46	1	8.50	2,790,837.57
4.06	2,373,928.87	7	7.68	2,377,453.60
5.06	4,371.67	1	8.50	2,372,897.30
6.06	7,541.15	3	8.50	2,375,706.87
9.06	8,329.66	1	8.50	2,376,471.28
10.06	11,420.17	1	8.50	2,378,989.67
11.06	2,407,285.99	7	7.96	2,410,867.23
16.06	18,790.17	1	8.50	2,410,360.08
17.06	16,124.23	1	8.50	2,406,840.88
18.06	2,484,363.57	7	7.68	2,488,054.36
19.06	6,794.98	1	8.50	2,487,090.51
20.06	8,395.54	3	8.50	2,488,259.31
23.06	7,144.95	1	8.50	2,485,949.43
24.06	8,367.71	1	8.50	2,487,064.66
25.06	2,601,627.36	7	7.68	2,605,438.03
26.06	36,181.10	1	8.50	2,607,070.64
27.06	31,602.01	3	8.50	2,602,488.24
30.06	57,809.44	1	8.50	2,628,508.49

Table 2.15

## Main Characteristics of the Bank of Russia Bond (OBR) Auctions

Date	Term to redemption, days	Redemption date	Issue number	Amount on offer at par, millions of rubles	Average weighted rate, % p.a.	Cut-off rate, % p.a.	Volume of demand at market value, millions of rubles	Funds obtained, millions of rubles	Redemption volume, millions of rubles	Average weighted issue price, as % of nominal price	Issue cut-off price, as % of nominal price
13.01.2011	92	15.04.2011	4-17-21BR1-0	500,000.00	3.38	3.50	8,674.48	3,726.23	3,757.66	99.16	99.13
20.01.2011	85	15.04.2011	4-17-21BR1-0	25,000.00	3.48	3.50	1,808.19	1,098.31	1,107.12	99.20	99.20
3.02.2011	71	15.04.2011	4-17-21BR1-0	10,000.00	3.50	3.50	3,501.44	3,481.69	3,505.03	99.33	99.33
17.02.2011	57	15.04.2011	4-17-21BR1-0	25,000.00	3.30	3.30	30,478.23	8,299.40	8,341.43	99.50	99.50
10.03.2011	36	15.04.2011	4-17-21BR1-0	25,000.00	3.26	3.27	26,018.05	19,937.65	20,000.00	99.69	99.69
14.03.2011	95	17.06.2011	4-18-21BR1-1	750,000.00	3.59	3.60	414,119.58	350,361.46	353,600.68	99.08	99.08
24.03.2011	85	17.06.2011	4-18-21BR1-1	20,000.00	3.50	3.50	40,029.42	15,710.05	15,836.73	99.20	99.20
31.03.2011	78	17.06.2011	4-18-21BR1-1	25,000.00	3.47	3.50	27,846.19	24,138.63	24,315.19	99.27	99.27
7.04.2011	71	17.06.2011	4-18-21BR1-1	35,000.00	3.44	3.45	39,497.15	32,087.37	32,299.07	99.34	99.34
14.04.2011	64	17.06.2011	4-18-21BR1-1	20,000.00	3.40	3.40	40,106.50	17,443.40	17,545.70	99.42	99.42
21.04.2011	57	17.06.2011	4-18-21BR1-1	5,000.00	3.40	3.40	11,916.40	2,127.31	2,138.41	99.48	99.48
28.04.2011	50	17.06.2011	4-18-21BR1-1	15,000.00	3.37	3.40	10,452.61	9,954.90	10,000.00	99.55	99.55
12.05.2011	92	12.08.2011	4-19-21BR1-1	750,000.00	3.60	3.60	13,531.64	5,654.69	5,705.40	99.11	99.11
19.05.2011	85	12.08.2011	4-19-21BR1-1	5,000.00	3.60	3.60	654.28	257.66	259.80	99.18	99.18
26.05.2011	78	12.08.2011	4-19-21BR1-1	5,000.00	3.60	3.60	646.45	249.61	251.50	99.25	99.25
2.06.2011	71	12.08.2011	4-19-21BR1-1	5,000.00	3.60	3.65	2,418.85	1,018.91	1,025.95	99.31	99.30
9.06.2011	64	12.08.2011	4-19-21BR1-1	5,000.00	3.65	3.65	1,813.74	1,018.95	1,025.36	99.37	99.37
16.06.2011	57	12.08.2011	4-19-21BR1-1	10,000.00	3.65	3.65	21,634.10	8,799.45	8,848.69	99.44	99.44
23.06.2011	50	12.08.2011	4-19-21BR1-1	5,000.00	3.64	3.64	4,681.11	1,257.66	1,263.80	99.51	99.51
30.06.2011	43	12.08.2011	4-19-21BR1-1	5,000.00	3.60	3.60	2,096.74	880.93	884.58	99.59	99.59
7.07.2011	36	12.08.2011	4-19-21BR1-1	15,000.00	3.59	3.59	10,194.82	9,965.67	10,000.00	99.66	99.66
14.07.2011	92	14.10.2011	4-20-21BR1-1	500,000.00	3.69	3.69	47,395.30	4,149.17	4,187.34	99.09	99.09
28.07.2011	78	14.10.2011	4-20-21BR1-1	5,000.00	3.60	3.60	32.33	32.32	32.57	99.25	99.25
11.08.2011	64	14.10.2011	4-20-21BR1-1	5,000.00	3.55	3.55	9,640.54	3,169.91	3,189.34	99.39	99.39
18.08.2011	57	14.10.2011	4-20-21BR1-1	5,000.00	3.55	3.55	2,845.90	2,772.00	2,787.10	99.46	99.46
1.09.2011	43	14.10.2011	4-20-21BR1-1	5,000.00	3.55	3.55	120.01	120.00	120.49	99.59	99.59

Table 2.16

## Main Indicators of the Bank of Russia Bond (OBR) Market

Date	Nominal value, millions of rubles	Market value, millions of rubles	Turnover at par value, millions of rubles	Turnover at market value, millions of rubles	Portfolio indicator, % p.a.	Portfolio duration, days	The ratio of turnover at par value, %	Debt, millions of rubles
<b>2011</b>								
3.10	10,316.82	10,301.86	—	—	3.79	11	—	10,243.39
4.10	10,316.82	10,301.86	—	—	3.79	10	—	10,243.39
5.10	10,316.82	10,301.86	—	—	3.79	9	—	10,243.39
6.10	10,316.82	10,301.86	—	—	3.79	8	—	10,243.39
7.10	10,316.82	10,301.86	—	—	3.79	7	—	10,243.39
10.10	10,316.82	10,301.86	—	—	3.79	4	—	10,243.39
11.10	10,316.82	10,301.86	—	—	3.79	3	—	10,243.39
12.10	10,316.82	10,301.86	—	—	3.79	2	—	10,243.39
13.10	10,316.82	10,301.86	—	—	3.79	1	—	10,243.39



Table 2.17

## Official Exchange Rate of US Dollar Against Ruble

	Days of the month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2013</b>															
January	30.3727	30.3727	30.3727	30.3727	30.3727	30.3727	30.3727	30.3727	30.3727	30.4215	30.3650	30.2537	30.2537	30.2537	30.2607
February	30.0161	29.9966	29.9966	29.9966	29.9251	30.1231	29.9598	30.0496	30.1575	30.1575	30.1575	30.1590	30.1713	30.0692	30.0773
March	30.5124	30.6381	30.6381	30.6381	30.7870	30.6963	30.6214	30.7628	30.7628	30.7628	30.7628	30.7576	30.7499	30.7209	30.7769
April	31.0834	31.1093	31.1178	31.3918	31.7203	31.6207	31.6207	31.6207	31.6144	31.2086	31.0036	30.8814	30.9308	30.9308	30.9308
May	31.0433	31.0433	31.0433	31.0433	31.0433	31.0433	31.0839	31.0789	31.0829	31.0829	31.0829	31.0829	31.0829	31.3777	31.2778
June	31.7979	31.7979	31.7979	32.0487	31.8344	31.9816	32.1385	32.2397	32.2397	32.2397	32.3246	32.3951	32.3951	32.3467	31.8029
July	32.7090	32.8517	32.9475	33.2204	33.1605	33.2247	33.2247	33.2247	33.3210	33.0842	32.9112	32.5867	32.6429	32.6429	32.6429
August	33.0330	32.9741	33.0978	33.0978	33.0978	32.8811	32.9390	32.9848	32.9401	32.8606	32.8606	32.8606	32.8910	33.0426	33.1583
September	33.2474	33.2474	33.2522	33.3693	33.4656	33.3901	33.4338	33.4338	33.4338	33.3243	33.0600	32.9629	32.6731	32.7406	32.7406
October	32.4839	32.2965	32.2979	32.1250	32.1005	32.1005	32.1005	32.2931	32.2984	32.3619	32.3564	32.2133	32.2133	32.2133	32.2663
November	32.0758	32.1808	32.1808	32.1808	32.1808	32.3509	32.4511	32.3803	32.5479	32.5479	32.5479	32.6622	32.8076	32.8184	32.6874
December	33.1916	33.1916	33.1482	33.2460	33.2632	33.1140	32.9514	32.9514	32.9514	32.7782	32.7848	32.7315	32.7518	32.8663	32.8663
<b>2014</b>															
January	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	33.1547	33.2062	33.2062	33.2062	33.1204	33.2386
February	35.1800	35.1800	35.1800	35.2347	35.4502	34.9592	34.7287	34.6044	34.6044	34.6044	34.7636	34.7964	34.7595	34.8611	35.2559
March	36.1847	36.1847	36.1847	36.3784	36.3208	36.0849	36.1251	36.2618	36.2618	36.2618	36.2618	36.4015	36.4865	36.4566	36.6391
April	35.6053	35.0240	35.2517	35.5154	35.5010	35.5010	35.5010	35.4679	35.5475	35.7493	35.5581	35.6239	35.6239	35.6239	35.9890
May	35.7227	35.7227	35.7227	35.7227	35.7227	35.8381	35.6550	35.4971	35.0343	35.0343	35.0343	35.0343	35.2091	34.8789	34.7090
June	34.7352	34.7352	34.8887	35.0115	35.1398	34.9043	34.6573	34.6573	34.6573	34.3303	34.3681	34.3227	34.3227	34.3227	34.3227

(rubles/US dollar)



Table 2.18

## Official Exchange Rate of Euro Against Ruble

	Days of the month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2013</b>															
January	40.2286	40.2286	40.2286	40.2286	40.2286	40.2286	40.2286	40.2286	40.2286	39.8096	39.6385	40.1104	40.1104	40.1104	40.5009
February	40.7138	40.8674	40.8674	40.8674	40.7789	40.6029	40.6435	40.6691	40.4171	40.4171	40.4171	40.3618	40.3873	40.4280	40.3698
March	40.1024	40.0563	40.0563	40.0563	40.0293	40.0126	40.0007	39.9732	39.9732	39.9732	39.9732	40.0187	40.0364	40.0631	39.8715
April	39.8023	39.8168	40.0113	40.1752	40.7035	40.8413	40.8413	40.8413	41.0481	40.6523	40.5930	40.3651	40.5132	40.5132	40.5132
May	40.6264	40.6264	40.6264	40.6264	40.6264	40.6264	40.7386	40.6450	40.7404	40.7404	40.7404	40.7404	40.7404	40.7345	40.6768
June	41.4486	41.4486	41.4486	41.7274	41.6076	41.8447	42.1464	42.7176	42.7176	42.7176	42.6426	42.9753	42.9753	43.2443	42.4442
July	42.7180	42.8025	43.0525	43.0736	43.0954	42.8399	42.8399	42.8399	42.7342	42.6389	42.1033	42.6234	42.6643	42.6643	42.6643
August	43.7786	43.7270	43.7387	43.7387	43.7387	43.6628	43.6574	43.8764	43.9717	43.9806	43.9806	43.9806	43.8305	43.9665	43.9845
September	44.0129	44.0129	43.9561	43.9540	44.0742	43.9814	43.8919	43.8919	43.8919	43.9014	43.8607	43.6824	43.4748	43.4664	43.4664
October	43.8143	43.8005	43.6603	43.6932	43.7337	43.7337	43.7337	43.8314	43.8225	43.8471	43.6844	43.6039	43.6039	43.6039	43.7660
November	43.9406	43.6179	43.6179	43.6179	43.6179	43.6672	43.8220	43.7879	43.6305	43.6305	43.6305	43.6563	43.9228	44.1046	44.0201
December	45.1870	45.1870	45.0882	45.0417	45.1748	45.1013	45.0116	45.0116	45.0116	44.9127	45.0758	45.0418	45.1549	45.1944	45.1944
<b>2014</b>															
January	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0672	45.2069	45.2069	45.2069	45.2855	45.4139
February	47.6408	47.6408	47.6408	47.5351	47.9535	47.2159	46.9497	47.0205	47.0205	47.0205	47.3758	47.5319	47.4154	47.4913	48.2618
March	49.5839	49.5839	49.5839	50.1513	49.9520	49.5446	49.5925	50.2625	50.2625	50.2625	50.2625	50.4707	50.5593	50.8096	50.7635
April	48.9680	48.2596	48.6826	48.8834	48.6435	48.6435	48.6435	48.6159	48.8600	49.2911	49.2266	49.4994	49.4994	49.4994	49.8232
May	49.3188	49.3188	49.3188	49.3188	49.3188	49.7361	49.5070	48.7642	48.7642	48.7642	48.7642	48.7642	48.4759	48.0073	47.6173
June	47.2677	47.2677	47.5463	47.6296	47.8253	47.4908	47.3211	47.3211	47.3211	46.8746	46.7269	46.4764	46.4764	46.4764	46.4764

(rubles/euro)

Table 2.18 (end)  
(rubles/euro)

	Days of the month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
<b>2013</b>																
January	40.4003	40.3096	40.3472	40.4314	40.4314	40.4314	40.3617	40.3194	40.2200	40.2036	40.2364	40.2364	40.2364	40.4552	40.5414	40.5134
February	40.2713	40.2713	40.2713	40.1969	40.2265	40.3394	40.0748	40.1111	40.1111	40.1111	40.0810	39.9216	40.0420	—	—	—
March	40.0123	40.0123	40.0123	39.8491	39.9075	39.8752	39.9746	39.9060	39.9060	39.9060	40.0845	39.7526	39.6559	39.6627	39.8023	39.8023
April	40.9283	41.1193	41.1544	41.3787	41.1157	41.1157	41.1157	41.2352	41.3142	41.0629	40.8498	40.6635	40.6635	40.6635	40.8358	—
May	40.5517	40.4175	40.3747	40.3747	40.3747	40.2633	40.1903	40.3372	40.4026	40.5140	40.5140	40.5140	40.4867	40.5189	40.5666	40.9650
June	42.4442	42.4442	42.2249	42.5216	43.0409	43.3526	43.3489	43.3489	43.3489	43.1018	42.9698	42.9841	42.8349	42.7180	42.7180	—
July	42.6076	42.5906	42.6232	42.4437	42.5920	42.5920	42.5920	42.5088	42.6209	42.7229	42.9919	43.3421	43.3421	43.3421	43.6060	43.6090
August	43.8509	43.9382	43.9382	43.9382	43.8628	44.0294	44.2144	44.2765	44.1022	44.1022	44.1022	44.0891	44.2714	44.3879	44.0840	44.0129
September	43.4664	43.1597	43.1457	43.0761	42.7465	42.9501	42.9501	42.9501	43.2038	42.9653	43.0251	43.4987	43.6497	43.6497	43.6497	—
October	43.7645	43.6102	43.5123	43.5590	43.5590	43.5590	43.6378	43.6610	43.7126	43.7249	43.7625	43.7625	43.7625	43.9036	44.0323	44.0586
November	43.9751	43.9751	43.9751	43.9541	44.0624	44.3421	44.3300	44.3533	44.3533	44.3533	44.3685	44.6392	44.8262	44.9949	45.1870	—
December	45.1944	45.2135	45.2644	45.3688	45.0628	44.9680	44.9680	44.9680	45.0863	44.6520	44.6438	44.7005	44.8736	44.8736	44.8736	44.9699
<b>2014</b>																
January	45.4878	45.4926	45.5175	45.5175	45.5175	45.5424	45.8242	45.9125	46.1050	46.8985	46.8985	46.8985	47.4962	47.3739	47.2238	48.0951
February	48.2618	48.2618	48.1188	48.3086	48.9730	49.1975	48.9497	48.9497	48.9497	48.7959	48.8654	49.1823	49.3454	—	—	—
March	50.7635	50.7635	50.9442	50.7621	50.4146	49.9628	50.1804	50.1804	50.1804	49.9167	49.7042	48.9521	49.0484	49.0519	49.0519	49.0519
April	49.6836	49.8860	49.7289	49.1041	49.1041	49.1041	49.2978	49.2185	49.2820	49.3175	49.6969	49.6969	49.6969	49.8219	49.5064	—
May	47.5674	47.6999	47.6999	47.6999	47.6416	47.3995	47.3171	46.8507	46.8350	46.8350	46.8350	46.4266	46.7712	47.0161	47.1145	47.2677
June	46.4764	46.8085	47.2121	47.1715	46.6960	46.8821	46.8821	46.8821	46.6478	46.2212	46.1576	46.0226	45.8251	45.8251	45.8251	—

Table 2.19

## Official Exchange Rate: Rubles per US Dollar (as of end of month)

(rubles/US dollar)

	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
1992	—	—	—	—	—	—	0.1612	0.2050	0.2540	0.3980	0.4470	0.4145
1993	0.5720	0.5930	0.6840	0.8230	0.9940	1.0600	0.9895	0.9850	1.2010	1.1860	1.2140	1.2470
1994	1.5420	1.6570	1.7530	1.8200	1.9010	1.9850	2.0520	2.1530	2.5960	3.0550	3.2320	3.5500
1995	4.0040	4.4070	4.8970	5.1000	4.9950	4.5380	4.4150	4.4350	4.5080	4.5040	4.5780	4.6400
1996	4.7320	4.8150	4.8540	4.9320	5.0140	5.1080	5.1910	5.3450	5.3960	5.4550	5.5110	5.5600
1997	5.6290	5.6760	5.7260	5.7620	5.7730	5.7820	5.7980	5.8300	5.8600	5.8870	5.9190	5.9600
1998	6.0260	6.0720	6.1060	6.1330	6.1640	6.1980	6.2380	7.9050	16.0645	16.0100	17.8800	20.6500
1999	22.6000	22.8600	24.1800	24.2300	24.4400	24.2200	24.1900	24.7500	25.0800	26.0500	26.4200	27.0000
2000	28.5500	28.6600	28.4600	28.4000	28.2500	28.0700	27.8000	27.7500	27.7500	27.8300	27.8500	28.1600
2001	28.3700	28.7200	28.7400	28.8300	29.0900	29.0700	29.2700	29.3700	29.3900	29.7000	29.9000	30.1400
2002	30.6850	30.9274	31.1192	31.1963	31.3071	31.4471	31.4401	31.5673	31.6358	31.7408	31.8424	31.7844
2003	31.8222	31.5762	31.3805	31.1000	30.7090	30.3483	30.2596	30.5036	30.6119	29.8584	29.7387	29.4545
2004	28.4937	28.5156	28.4853	28.8834	28.9850	29.0274	29.1019	29.2447	29.2171	28.7655	28.2367	27.7487
2005	28.0845	27.7738	27.8256	27.7726	28.0919	28.6721	28.6341	28.5450	28.4989	28.4244	28.7312	28.7825
2006	28.1207	28.1223	27.7626	27.2739	26.9840	27.0789	26.8718	26.7379	26.7799	26.7477	26.3147	26.3311
2007	26.5331	26.1599	26.0113	25.6851	25.9031	25.8162	25.5999	25.6494	24.9493	24.7238	24.3506	24.5462
2008	24.4764	24.1159	23.5156	23.6471	23.7384	23.4573	23.4456	24.5769	25.2464	26.5430	27.6060	29.3804
2009	35.4146	35.7205	34.0134	33.2491	30.9843	31.2904	31.7555	31.5687	30.0922	29.0488	29.8179	30.2442
2010	30.4312	29.9484	29.3638	29.2886	30.4956	31.1954	30.1869	30.6640	30.4030	30.7821	31.3061	30.4769
2011	29.6684	28.9405	28.4290	27.5022	28.0685	28.0758	27.6796	28.8569	31.8751	29.8977	31.3216	32.1961
2012	30.3647	28.9503	29.3282	29.3627	32.4509	32.8169	32.1881	32.2934	30.9169	31.5252	31.0565	30.3727
2013	30.0277	30.6202	31.0834	31.2559	31.5893	32.7090	32.8901	33.2474	32.3451	32.0613	33.1916	32.7292
2014	35.2448	36.0501	35.6871	35.6983	34.7352	33.6306						

Table 2.20

## Monthly Average Official Rates: Rubles per US Dollar

(rubles/US dollar)

	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
1992	—	—	—	—	—	—	0.14	0.17	0.22	0.34	0.42	0.41
1993	0.46	0.57	0.66	0.76	0.89	1.08	1.03	0.99	1.06	1.19	1.19	1.24
1994	1.4	1.58	1.71	1.79	1.87	1.95	2.02	2.11	2.31	2.97	3.14	3.37
1995	3.79	4.22	4.71	5.01	5.08	4.77	4.53	4.41	4.47	4.5	4.54	4.62
1996	4.68	4.76	4.83	4.9	4.97	5.05	5.15	5.28	5.37	5.43	5.48	5.54
1997	5.6	5.65	5.7	5.75	5.77	5.78	5.79	5.81	5.85	5.87	5.9	5.94
1998	5.99	6.05	6.09	6.12	6.15	6.18	6.22	6.75	14.61	15.93	16.42	19.99
1999	22.05	22.91	23.47	24.75	24.42	24.28	24.31	24.69	25.48	25.71	26.31	26.80
2000	28.04	28.73	28.46	28.58	28.32	28.25	27.85	27.73	27.79	27.87	27.89	27.97
2001	28.36	28.59	28.68	28.85	29.02	29.11	29.22	29.35	29.43	29.53	29.80	30.09
2002	30.47	30.80	31.06	31.17	31.25	31.40	31.51	31.56	31.63	31.69	31.81	31.84
2003	31.82	31.70	31.45	31.21	30.92	30.48	30.36	30.35	30.60	30.16	29.81	29.44
2004	28.92	28.52	28.53	28.68	28.99	29.03	29.08	29.21	29.22	29.08	28.58	27.92
2005	27.94	27.97	27.62	27.82	27.92	28.50	28.69	28.48	28.36	28.55	28.76	28.81
2006	28.41	28.20	27.88	27.57	27.06	26.98	26.92	26.77	26.74	26.86	26.62	26.29
2007	26.47	26.34	26.11	25.84	25.82	25.93	25.56	25.63	25.34	24.89	24.47	24.57
2008	24.50	24.53	23.76	23.51	23.73	23.64	23.35	24.13	25.28	26.35	27.31	28.13
2009	31.47	35.76	34.67	33.56	32.06	31.03	31.52	31.63	30.81	29.47	28.98	29.94
2010	29.94	30.19	29.56	29.20	30.35	31.17	30.68	30.34	30.84	30.32	30.97	30.85
2011	30.08	29.29	28.43	28.10	27.87	27.98	27.90	28.77	30.49	31.35	30.86	31.45
2012	31.51	29.88	29.37	29.47	30.65	32.91	32.50	31.97	31.52	31.09	31.41	30.74
2013	30.26	30.16	30.80	31.33	31.24	32.28	32.74	33.02	32.63	32.06	32.64	32.89
2014	33.46	35.22	36.21	35.66	34.93	34.41						

Table 2.21

## Reference Prices of Precious Metals

*(rubles per gram)*

Date of quotes	Gold	Silver	Platinum	Palladium
<b>2014</b>				
3.06	1,396.23	21.31	1,615.24	935.50
4.06	1,400.58	21.17	1,616.43	938.79
5.06	1,407.69	21.32	1,605.40	941.10
6.06	1,396.86	21.05	1,603.62	935.91
7.06	1,397.28	20.96	1,619.02	937.09
10.06	1,385.20	21.00	1,602.64	931.56
11.06	1,385.07	21.12	1,615.45	932.59
12.06	1,393.17	20.97	1,628.77	941.29
17.06	1,424.41	21.76	1,595.83	902.38
18.06	1,415.17	22.01	1,601.50	907.63
19.06	1,420.76	21.89	1,620.05	923.66
20.06	1,413.85	21.76	1,604.65	912.06
21.06	1,449.64	22.07	1,617.84	917.37
24.06	1,447.63	22.73	1,595.87	897.12
25.06	1,445.40	22.67	1,600.54	903.51
26.06	1,430.26	23.02	1,589.42	899.36
27.06	1,423.13	22.55	1,584.26	898.47
28.06	1,422.11	22.52	1,593.76	905.00







Table 3.1.3

## Daily Moscow Interbank Bid Rates (MIBID) and Daily Moscow Interbank Offered Rates (MIBOR)

(% p.a. for ruble credits)

Date	Moscow Interbank Bid Rates (MIBID)						Moscow Interbank Offered Rates (MIBOR)					
	Term of credit						Term of credit					
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year
<b>2014</b>												
2.06	7.61	7.81	8.35	8.62	8.94	9.24	8.39	8.55	9.11	9.55	9.93	10.24
3.06	7.47	7.72	8.23	8.57	8.89	9.22	8.17	8.55	9.07	9.51	9.87	10.19
4.06	7.37	7.68	8.20	8.59	8.92	9.22	8.06	8.48	9.03	9.52	9.89	10.22
5.06	7.35	7.69	8.23	8.57	8.91	9.21	8.13	8.47	9.04	9.50	9.88	10.20
6.06	7.33	7.64	8.16	8.59	8.84	9.19	8.09	8.40	8.99	9.50	9.78	10.15
9.06	7.47	7.69	8.21	8.53	8.86	9.15	8.18	8.37	8.98	9.46	9.80	10.06
10.06	7.57	7.75	8.23	8.48	8.89	9.14	8.31	8.52	9.03	9.39	9.84	10.04
11.06	7.52	7.73	8.16	8.52	8.91	9.14	8.32	8.53	9.02	9.39	9.85	10.05
16.06	7.57	7.86	8.25	8.43	8.86	9.12	8.36	8.48	9.03	9.36	9.84	10.00
17.06	7.73	7.91	8.31	8.54	8.94	9.17	8.43	8.61	9.08	9.43	9.88	10.12
18.06	7.65	7.89	8.21	8.49	8.90	9.17	8.43	8.62	9.09	9.41	9.86	10.12
19.06	7.70	7.93	8.40	8.53	8.92	9.16	8.42	8.62	9.09	9.41	9.86	10.11
20.06	7.64	7.96	8.39	8.51	8.91	9.15	8.38	8.60	9.07	9.41	9.85	10.09
23.06	7.73	7.87	8.40	8.51	8.92	9.17	8.40	8.59	9.08	9.40	9.85	10.10
24.06	7.79	7.99	8.41	8.58	8.97	9.16	8.46	8.66	9.11	9.44	9.90	10.10
25.06	7.71	7.93	8.40	8.50	8.91	9.15	8.42	8.61	9.08	9.39	9.86	10.08
26.06	7.81	7.99	8.46	8.55	8.95	9.17	8.44	8.65	9.12	9.43	9.93	10.13
27.06	7.72	7.99	8.47	8.59	8.98	9.19	8.43	8.63	9.13	9.47	9.93	10.13
30.06	7.77	7.98	8.46	8.59	8.98	9.18	8.51	8.66	9.13	9.47	9.93	10.13





Table 3.1.6

## Average Daily Interbank Credits (Deposits) Turnover and REPO Operations by Maturity

(millions of rubles)

	April, 2013																								
	Russian rouble (RUB)						US dollar (USD)						Euro (EUR)						Others						
	deposit operations			REPO			deposit operations			REPO			deposit operations			REPO			deposit operations			REPO			
	among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		
Overnight	307,863	92,631	50,947	1,160	52,600	911,463	0	20	11,090	109,764	0	0	0	0	2	5,083	0	0	0	0	0	0	0	0	0
1 week <sup>1</sup>	15,678	1,826	6,679	1,608	3,308	30,001	537	1,590	1,588	1,348	0	0	0	0	0	996	62	0	0	0	0	0	0	0	0
2 weeks <sup>1</sup>	5,523	85	476	173	62	8,921	518	183	632	150	0	0	0	0	0	35	0	0	0	0	0	0	0	0	0
1 month <sup>2</sup>	8,755	576	191	0	169	8,281	0	119	2,547	117	0	0	0	5	16	0	0	0	0	0	0	0	0	0	0
2 months <sup>2</sup>	525	5	80	0	58	644	0	45	1,518	39	0	0	0	0	14	0	0	0	0	0	0	0	0	0	0
3 months <sup>3</sup>	2,009	292	110	0	314	819	0	0	3	277	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0
6 months <sup>3</sup>	415	45	0	0	1	644	0	0	0	121	0	0	0	0	6	0	0	0	0	0	0	0	0	0	0
over 6 months	914	13	0	0	833	5,021	0	1,295	1	151	0	0	0	6	14	0	0	0	0	0	0	0	0	0	0
Other standard (tom-next, spot-next) and non-standard terms less than 6 months	4,968	579	894	71	5,771	11,396	403	303	691	308	0	0	0	0	71	40	0	0	0	0	0	0	0	0	0

<sup>1</sup> Standard term +/- 2 calendar days.<sup>2</sup> Standard term +/- 5 calendar days.<sup>3</sup> Standard term +/- 10 calendar days.

## 3.2. Exchange Market

Table 3.2.1

## Trades at the Unified Trading Session of Moscow Exchange

	US dollar				Euro	
	weighted average exchange rate, rubles/US dollar		trading volume, millions of US dollars		weighted average exchange rate, rubles/euro	trading volume, millions of euros
	today <sup>1</sup>	tomorrow <sup>2</sup>	today <sup>1</sup>	tomorrow <sup>2</sup>		
<b>2012</b>						
January	31.0510	31.1380	25,259.4	89,201.8	40.2452	8,110.0
February	29.7843	29.7947	30,139.2	104,478.3	39.4266	8,879.1
March	29.3402	29.3516	34,209.0	107,904.2	38.7391	12,717.2
April	29.4940	29.5007	31,210.6	102,176.8	38.8170	9,334.4
May	31.0476	31.2003	31,554.3	109,955.1	39.6116	10,794.1
June	32.8989	32.8942	36,033.4	124,459.3	41.2311	9,586.9
July	32.5063	32.5061	34,621.3	125,883.3	39.9419	11,816.5
August	31.9597	31.9708	32,685.5	117,601.4	39.6277	11,651.0
September	31.3404	31.3719	37,587.5	120,558.6	40.4275	9,968.4
October	31.1062	31.1147	36,342.1	117,143.9	40.3552	9,930.3
November	31.3425	31.3502	30,091.4	99,398.3	40.2346	9,893.9
December	30.7163	30.7574	32,937.3	95,543.2	40.3170	11,467.9
<b>2013</b>						
January	30.2028	30.2129	25,834.5	73,627.4	40.2867	9,844.7
February	30.2022	30.2031	25,909.0	77,469.1	40.3152	10,697.1
March	30.8136	30.8202	29,811.2	81,246.9	39.9116	11,382.1
April	31.3377	31.3574	41,538.0	123,904.6	40.7728	13,162.4
May	31.3696	31.4034	33,709.2	78,252.6	40.6023	9,599.7
June	32.3447	32.3511	40,126.4	107,918.1	42.6779	12,474.8
July	32.7308	32.7612	40,901.0	92,382.4	42.8503	13,862.8
August	33.0267	33.0433	36,721.4	76,155.6	43.9776	13,483.1
September	32.4705	32.5407	39,822.5	94,141.7	43.4953	14,125.4
October	32.0549	32.0655	38,754.5	79,233.8	43.7623	12,754.9
November	32.7138	32.7338	34,992.2	81,826.7	44.1961	11,406.3
December	32.8548	32.8660	41,380.7	82,723.3	45.0129	13,553.9
<b>2014</b>						
January	34.0952	34.1805	36,153.6	100,342.6	46.5190	13,456.8
February	35.3605	35.3578	34,691.9	111,036.1	48.2780	16,169.3
March	36.1413	36.1678	38,249.5	123,596.0	50.0399	18,588.3
April	35.6734	35.6757	36,004.5	95,156.9	49.2843	13,103.4
May	34.7669	34.7374	31,870.8	79,832.9	47.6735	15,483.5
June	34.3346	34.3605	32,946.3	78,772.1	46.7431	13,060.4

<sup>1</sup> Settlement time not later than the transaction day.<sup>2</sup> Settlement time not later than the business day following the transaction day.

Table 3.2.2

### Total Average Daily Currencies' Turnover of Spot FX Transactions on Domestic Currency Market of the Russian Federation

(millions of US dollars)

	Total	Russian rouble (RUB)	US dollar (USD)	Euro (EUR)	British pound sterling (GBP)	Japanese yen (JPY)	Swiss franc (CHF)	Australian dollar (AUD)	Canadian dollar (CAD)	China yuan (CNY)	Belarusian rouble (BYR)	Ukrainian hryvnia (UAH)	Kazakh tenge (KZT)	Others
<b>2012</b>														
January	45,856	33,819	42,028	13,770	768	307	486	333	62	2	2	0	16	119
February	55,469	41,519	51,201	15,345	1,065	562	735	211	63	2	3	0	12	220
March	61,315	47,317	56,130	16,427	1,066	462	756	182	63	3	3	0	23	200
April	56,060	43,113	51,344	14,768	1,211	532	789	186	61	2	3	0	33	79
May	55,344	42,371	50,730	14,863	924	587	661	317	93	3	2	0	19	116
June	57,893	45,052	53,176	14,915	833	688	706	185	58	4	2	3	35	129
July	57,661	44,409	52,850	15,252	996	681	549	372	76	6	1	0	29	100
August	58,435	46,458	54,002	13,687	831	547	692	379	127	5	1	0	39	100
September	63,061	50,402	58,261	14,197	1,327	624	719	284	129	5	2	0	86	84
October	56,457	44,540	52,049	13,313	1,037	643	622	386	140	21	2	0	87	74
November	55,829	44,212	50,710	13,700	765	755	871	347	135	6	5	1	81	70
December	60,254	49,775	54,962	12,986	605	709	951	227	93	10	14	0	59	116
<b>2013</b>														
January	57,061	44,915	51,581	14,445	802	1,009	718	227	187	12	5	0	45	176
February	62,729	49,582	55,629	15,944	1,336	1,378	871	244	295	8	5	0	21	146
March	68,358	54,307	61,692	16,980	1,336	855	912	227	235	11	4	1	11	145
April	75,050	61,261	67,187	17,979	1,203	1,116	733	182	207	9	3	0	13	207

Table 3.2.3

### Total Average Daily Currencies' Turnover of Forwards FX Transactions on Domestic Currency Market of the Russian Federation

(millions of US dollars)

	Total	Russian rouble (RUB)	US dollar (USD)	Euro (EUR)	British pound sterling (GBP)	Japanese yen (JPY)	Swiss franc (CHF)	Australian dollar (AUD)	Canadian dollar (CAD)	China yuan (CNY)	Belarusian rouble (BYR)	Ukrainian hryvnia (UAH)	Kazakh tenge (KZT)	Others
<b>2012</b>														
January	1,802	1,177	1,736	546	23	25	46	32	2	5	—	0	5	8
February	1,828	1,171	1,727	602	15	31	80	5	1	4	0	—	4	17
March	1,745	1,153	1,631	507	19	57	86	8	1	3	0	0	5	20
April	1,675	1,123	1,469	479	92	43	76	33	2	6	0	—	5	23
May	1,890	1,370	1,755	490	64	18	50	3	2	3	0	0	2	22
June	1,722	1,230	1,583	425	94	17	40	7	11	3	0	0	7	25
July	1,517	982	1,411	431	25	44	103	4	0	2	—	5	8	19
August	1,491	985	1,408	421	59	13	46	19	2	7	—	—	8	13
September	1,880	1,440	1,782	310	18	55	68	49	0	16	—	0	9	14
October	1,550	1,240	1,465	250	19	14	56	10	1	18	—	—	13	15
November	1,679	1,301	1,500	415	11	25	57	5	0	23	0	0	8	13
December	2,364	1,621	2,154	611	64	57	147	20	3	1	1	—	6	43
<b>2013</b>														
January	1,290	885	1,140	286	31	113	65	29	2	3	0	0	4	23
February	1,298	931	1,156	270	24	125	60	3	1	1	1	0	3	21
March	2,081	1,591	1,911	300	76	131	78	21	16	8	0	0	4	26
April	1,523	1,242	1,399	269	23	29	39	16	2	7	0	0	1	17



Table 3.2.4

## Foreign Cash Flow Through Authorized Banks Across Russia

(millions of US dollars)

	Total foreign currency receipts <sup>1</sup>	Of which:						other receipts <sup>2</sup>
		banks' imports (entered to cash account) to Russia	purchased from resident banks	purchased from individuals (residents and nonresidents) and accepted for conversion	deposited into personal accounts (by residents and nonresidents)	received from individuals (residents and nonresidents) for remittances without opening an account	8	
1	2	3	4	5	6	7	8	
<b>2012</b>								
2012	146,192.56	16,970.46	32,790.04	33,097.54	49,015.49	10,764.01	3,555.03	
2013	150,985.65	18,125.90	36,594.28	35,888.41	46,257.63	10,847.46	3,271.98	
<b>2013</b>								
May	10,257.27	1,001.28	2,441.96	2,562.16	3,157.14	856.18	238.54	
June	11,950.72	958.74	2,715.37	3,521.95	3,575.41	921.05	258.21	
July	13,721.78	1,761.15	3,250.08	3,063.42	4,171.45	1,120.70	354.98	
August	12,079.62	1,544.70	2,724.18	2,814.78	3,676.32	1,067.34	252.31	
September	13,367.18	2,732.31	3,074.48	2,335.47	3,834.18	1,058.06	332.69	
October	13,201.13	1,652.05	3,177.43	2,917.55	4,080.84	1,098.02	275.23	
November	12,438.98	1,373.46	3,158.67	3,043.64	3,771.33	866.53	225.35	
December	16,876.05	3,663.81	4,246.18	2,550.07	5,102.27	956.84	356.87	
<b>2014</b>								
Q1	62,209.94	22,515.21	16,738.39	6,756.84	13,055.57	1,765.42	1,378.51	
January	14,734.92	4,363.68	3,871.24	1,777.05	3,863.55	549.81	309.60	
February	14,125.71	3,189.29	3,432.99	2,446.31	4,240.15	545.73	271.25	
March	33,349.30	14,962.25	9,434.15	2,533.49	4,951.87	669.88	797.66	
April	12,592.15	723.38	3,139.60	2,997.36	4,608.10	778.70	345.00	
May	12,100.04	1,660.32	2,926.95	2,325.74	3,666.04	871.48	649.52	

**Table 3.2.4 (end)**  
(millions of US dollars)

	Total foreign cash expenses <sup>3</sup>	Of which:									Foreign cash balances at end of reporting period
		banks' exports from Russia (cash withdrawn)	sales to resident banks	sales to individuals (residents and nonresidents) and payments as a result of conversion	personal account withdrawals (by residents and nonresidents)	remittances to individuals (residents and nonresidents) without opening an account	other expenses <sup>2</sup>				
1	9	10	11	12	13	14	15	16			
2012	145,360.31	5,768.21	33,586.57	61,961.39	38,048.17	2,159.59	3,836.39	6,010.57			
2013	151,236.22	9,471.48	36,463.37	59,546.13	39,267.21	2,310.84	4,177.19	5,836.59			
<b>2013</b>											
May	10,136.27	524.64	2,429.38	4,109.03	2,610.49	177.65	285.08	6,272.72			
June	12,003.88	990.55	2,784.61	4,705.87	2,987.65	185.06	350.14	6,238.30			
July	13,999.87	890.14	3,262.23	5,937.43	3,347.32	215.89	346.86	5,997.42			
August	12,253.73	452.17	2,695.96	5,569.96	2,989.56	219.96	326.12	5,818.31			
September	13,057.00	397.65	2,993.61	6,129.02	3,014.65	202.48	319.59	6,173.82			
October	13,188.84	528.15	3,143.28	5,585.40	3,377.12	220.68	334.21	6,232.94			
November	12,491.34	807.67	3,160.15	4,436.52	3,562.65	191.47	332.87	6,132.69			
December	17,176.18	387.92	4,162.37	6,693.69	5,256.61	223.26	452.34	5,836.59			
<b>2014</b>											
Q1	53,080.93	1,725.45	16,224.49	19,499.48	13,867.28	583.75	1,180.48	14,952.79			
January	13,916.96	118.21	3,849.67	6,284.43	3,161.53	168.87	334.26	6,634.08			
February	14,729.02	1,259.80	3,256.00	5,822.45	3,793.86	211.22	385.69	6,038.96			
March	24,434.95	347.44	9,118.82	7,392.60	6,911.89	203.67	460.54	14,952.79			
April	14,734.90	1,536.57	3,087.52	4,785.94	4,698.04	217.33	409.50	12,846.40			
May	12,819.48	292.30	3,032.13	5,465.77	3,492.48	202.16	334.66	12,034.69			

<sup>1</sup> Excluding receipts related to interbranch turnover.

<sup>2</sup> Including receipts from and expenses of legal entities accordingly.

<sup>3</sup> Excluding payments related to interbranch turnover.

Table 3.2.5

## Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks

	Average single transaction, units of currency		Number of transactions, thousands of units		Average monthly rate, rubles per unit of currency		Average transaction margin, rubles	Percent share of specific foreign currency transactions in total volume of foreign cash transactions by exchange offices, %	
	buy	sell	buy	sell	buy	sell		buy	sell
	<b>US Dollar</b>								
<b>2013</b>									
January	1,698	1,650	1,031.24	1,458.00	30.0594	30.4689	0.41	72.65	66.80
February	2,281	1,386	1,101.01	1,575.90	30.0612	30.3728	0.31	76.93	60.15
March	2,012	1,341	1,190.68	1,689.70	30.6532	31.0119	0.36	75.60	56.93
April	2,111	1,518	1,254.92	1,986.72	31.2060	31.5175	0.31	69.75	63.50
May	1,445	1,349	1,221.01	1,797.31	31.1855	31.5334	0.35	70.96	60.12
June	1,896	1,424	1,273.40	1,945.32	32.1464	32.5696	0.42	70.65	60.00
July	1,544	1,545	1,315.99	2,196.18	32.6325	32.9616	0.33	69.94	58.89
August	1,431	1,537	1,316.56	2,149.88	32.8394	33.2482	0.41	69.34	60.31
September	1,261	1,810	1,241.70	2,151.57	32.4892	32.7391	0.25	69.82	64.61
October	1,591	1,629	1,287.67	2,104.99	31.9388	32.3043	0.37	74.09	63.18
November	1,939	1,521	1,153.40	1,734.84	32.5161	32.9534	0.44	77.60	61.86
December	1,511	1,915	1,150.93	2,098.42	32.6911	33.0834	0.39	70.84	60.96
<b>2014</b>									
January	1,364	2,452	882.23	1,518.25	33.7451	34.3442	0.60	69.99	59.82
February	1,702	2,105	989.31	1,619.28	34.9931	35.6590	0.67	71.49	59.53
March	1,405	2,301	1,172.74	1,802.06	35.8564	36.7014	0.84	67.48	56.75
April	1,631	1,454	1,209.19	1,736.96	35.4347	35.9408	0.51	69.91	54.83
May	1,237	1,596	1,197.66	1,888.65	34.5147	35.0785	0.56	65.61	55.74

Table 3.2.5 (end)

	Average single transaction, units of currency		Number of transactions, thousands of units		Average monthly rate, rubles per unit of currency		Average transaction margin, rubles	Percent share of specific foreign currency transaction in total volume of foreign cash transactions by exchange offices, %	
	buy	sell	buy	sell	buy	sell		buy	sell
	<b>Euro</b>								
<b>2013</b>									
January	933	1,565	506.62	531.92	40.1438	40.4692	0.33	26.20	30.71
February	1,066	1,542	506.65	659.32	40.2238	40.5265	0.30	22.13	37.38
March	1,032	1,434	549.41	870.19	39.7703	40.1495	0.38	23.22	40.58
April	1,322	1,311	643.49	947.76	40.6160	41.0100	0.39	29.14	34.05
May	834	1,279	635.07	914.93	40.4020	40.8423	0.44	27.60	37.58
June	1,024	1,203	706.41	1,091.99	42.3660	43.0295	0.66	27.90	37.58
July	802	1,343	786.86	1,274.51	42.6472	43.0689	0.42	28.40	38.82
August	726	1,292	810.17	1,202.58	43.7576	44.2476	0.49	28.86	37.72
September	692	1,433	687.35	1,057.58	43.3891	43.7991	0.41	28.32	33.65
October	749	1,565	657.26	879.27	43.5702	44.0610	0.49	24.30	34.58
November	826	1,533	546.49	739.06	43.9616	44.4265	0.46	21.17	35.81
December	883	1,725	557.54	1,030.89	44.8374	45.2755	0.44	27.50	36.93
<b>2014</b>									
January	812	2,506	438.13	699.60	46.0360	46.7719	0.74	28.23	38.36
February	939	2,107	494.82	766.78	47.9368	48.6626	0.73	27.03	38.51
March	917	2,341	595.23	937.35	49.6992	50.5727	0.87	30.99	41.40
April	858	1,664	618.80	858.16	48.9919	49.5541	0.56	26.03	42.75
May	773	1,652	619.83	1,017.42	47.4837	48.0061	0.52	29.17	42.53

**Table 3.2.6**  
**Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks and Their Branches**

Operation	Average size of transactions	2013												2014				
		May	June	July	August	September	October	November	December	January	February	March	April	May				
<b>up to 250 US dollars</b>																		
Purchase	number of transactions (thousands of units)	99.78	100.62	103.01	104.99	83.62	65.66	65.96	81.08	71.53	73.40	77.20	121.09	132.46				
	value of transactions (millions of US dollars)	16.66	14.66	16.93	17.63	13.27	10.25	10.68	14.49	13.25	13.42	11.45	23.46	25.69				
Sale	number of transactions (thousands of units)	19.54	36.77	25.25	16.97	14.49	11.07	14.53	4.84	29.25	13.98	16.07	23.25	23.81				
	value of transactions (millions of US dollars)	4.03	4.59	4.63	3.28	2.42	1.63	2.57	0.66	3.11	2.29	2.92	4.15	3.78				
<b>from 251 to 500 US dollars</b>																		
Purchase	number of transactions (thousands of units)	314.71	261.09	395.00	414.87	450.77	268.27	236.75	209.85	233.04	176.39	161.14	111.78	184.94				
	value of transactions (millions of US dollars)	118.39	98.86	150.91	159.45	177.97	98.66	90.64	81.30	89.12	67.12	58.21	46.07	78.20				
Sale	number of transactions (thousands of units)	85.70	57.19	40.04	41.91	27.67	30.74	32.63	40.94	6.35	17.17	20.30	32.33	52.37				
	value of transactions (millions of US dollars)	36.71	23.89	16.22	16.95	11.48	11.97	12.41	15.18	3.11	7.45	8.75	13.85	21.58				
<b>from 501 to 2,000 US dollars</b>																		
Purchase	number of transactions (thousands of units)	1,302.50	1,369.79	1,477.42	1,501.22	1,269.91	1,413.65	1,180.77	1,126.26	884.84	1,016.63	1,341.17	1,334.50	1,417.74				
	value of transactions (millions of US dollars)	1,355.96	1,453.91	1,510.00	1,465.72	1,250.04	1,412.23	1,340.78	1,123.50	906.00	1,162.97	1,510.89	1,451.10	1,496.68				
Sale	number of transactions (thousands of units)	2,301.80	2,545.74	2,888.25	2,758.62	2,516.83	2,340.96	1,963.87	2,126.39	1,012.30	1,354.47	1,418.39	2,039.13	2,268.15				
	value of transactions (millions of US dollars)	2,581.51	2,913.52	3,421.61	3,288.23	3,125.52	2,918.45	2,455.70	2,805.09	1,449.87	1,967.52	1,993.74	2,441.94	2,630.46				
<b>from 2,001 to 5,000 US dollars</b>																		
Purchase	number of transactions (thousands of units)	167.64	266.83	161.85	145.39	171.25	221.95	221.62	310.71	154.54	222.05	221.95	288.76	182.03				
	value of transactions (millions of US dollars)	456.38	738.37	462.95	407.31	461.68	617.99	633.88	823.84	418.59	669.57	632.08	822.78	488.38				
Sale	number of transactions (thousands of units)	337.76	472.32	568.13	587.05	634.15	613.91	488.87	913.61	1,054.92	923.09	1,135.90	499.43	493.98				
	value of transactions (millions of US dollars)	963.37	1,316.64	1,623.63	1,627.71	1,848.00	1,766.51	1,388.52	2,626.22	3,028.67	2,629.47	3,179.18	1,440.43	1,389.68				
<b>over 5,000 US dollars</b>																		
Purchase	number of transactions (thousands of units)	37.87	52.87	50.09	55.27	34.29	44.71	53.82	38.68	23.80	43.83	25.13	46.00	19.56				
	value of transactions (millions of US dollars)	539.95	1,103.13	778.50	662.22	346.71	632.12	810.24	413.15	293.86	442.30	224.58	484.17	164.97				
Sale	number of transactions (thousands of units)	46.62	31.11	85.85	58.88	100.15	78.08	48.94	137.65	164.37	143.96	230.05	79.36	138.08				
	value of transactions (millions of US dollars)	444.98	331.69	721.16	529.27	1,052.11	737.50	419.34	1,149.76	1,741.97	1,122.17	2,111.19	716.75	1,348.68				

### 3.3. Main Characteristics of the Government Securities Market

Table 3.3.1

#### Main Highlights of Auctions for OFZ Placement

Date	Security code	Days to redemption	Issue volume at par, millions of rubles	Demand volume at par, millions of rubles	Volume placed at par, millions of rubles	Return, millions of rubles	Cut-off price, as % of nominal price	Average weighted price, as % of nominal price	Official yield at average weighted price, % p.a.	Unplaced volume at par, millions of rubles
4.06.2014	SU26215RMFS2	3,360	—	16,120.88	7,481.43	6,965.43	91.15	91.22	8.56	22,561.73
11.06.2014	SU26212RMFS9	4,970	—	10,141.14	8,651.07	7,904.98	88.75	88.94	8.61	1,174.61
18.06.2014	SU26216RMFS0	1,792	—	10,760.15	6,338.97	5,969.63	93.61	93.66	8.47	81,165.33
25.06.2014	SU26215RMFS2	3,339	—	17,115.08	10,000.00	9,425.96	91.90	91.98	8.43	12,561.73

Table 3.3.2

#### Data on Redemptions and Coupon Payments on Government Securities

Date of placement	Redemption date	Security code	Redemption amount, millions of rubles	Marketable volume, millions of rubles	No. of coupon period	Current coupon rate, rubles	Current coupon rate, % p.a.
16.03.2005	4.06.2014	SU46018RMFS6	2,249.89	128,933.65	37	17.45	7.00
15.05.2013	4.06.2014	SU26213RMFS7	—	—	2	36.90	7.40
14.02.2003	4.06.2014	SU46010RMFS3	2,991.90	30,000.00	12	99.73	10.00
5.06.2013	4.06.2014	SU26214RMFS5	1,881.00	58,946.96	2	31.91	6.40
1.06.2011	4.06.2014	SU25079RMFS3	4,820.55	138,124.76	6	34.90	7.00
19.12.2012	18.06.2014	SU26210RMFS3	5,086.50	150,000.00	3	33.91	6.80
23.09.2009	18.06.2014	SU26202RMFS0	1,116.80	40,000.00	19	27.92	11.20
8.06.2011	18.06.2014	SU26206RMFS1	5,535.00	150,000.00	6	36.90	7.40

Table 3.3.3

## Structure of Bonded Debt (the OFZ Part Thereof)

Date	% of trading volume at par			
	fixed income	permanent income	sinking fund	sinking fund and floating income
<b>2012</b>				
1.01	0.00	65.06	34.08	0.86
1.02	0.00	64.97	34.16	0.86
1.03	0.00	66.52	32.65	0.84
1.04	0.00	66.97	32.21	0.83
1.05	0.00	67.37	31.82	0.82
1.06	0.00	67.37	31.82	0.82
1.07	0.00	68.00	31.20	0.80
1.08	0.00	68.51	30.70	0.79
1.09	0.00	68.00	31.19	0.81
1.10	0.00	68.24	30.95	0.81
1.11	0.00	69.03	30.18	0.79
1.12	0.00	69.50	29.73	0.77
<b>2013</b>				
1.01	0.00	70.33	28.92	0.75
1.02	0.00	69.58	29.65	0.77
1.03	0.00	69.35	29.87	0.78
1.04	0.00	69.35	29.87	0.78
1.05	0.00	70.53	28.72	0.75
1.06	0.00	70.89	28.37	0.74
1.07	0.00	70.89	28.37	0.74
1.08	0.00	71.17	28.09	0.73
1.09	0.00	71.50	27.77	0.73
1.10	0.00	72.00	27.29	0.71
1.11	0.00	72.74	26.56	0.69
1.12	0.00	73.43	25.89	0.68
<b>2014</b>				
1.01	0.00	73.97	25.36	0.66
1.02	0.00	74.06	25.28	0.66
1.03	0.00	74.24	25.10	0.66
1.04	0.00	73.30	26.01	0.68
1.05	0.00	73.36	25.96	0.68
1.06	0.00	73.55	25.78	0.68
1.07	0.00	73.78	25.55	0.67

Table 3.3.4

## Main Parameters of the OFZs Secondary Market

Date	Market portfolio indicator, %					Market turnover indicator, %				
	permanent-income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income	permanent-income federal bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income	8	9
1	2	3	4	5	6	7	8	9	8	9
<b>2014</b>										
2.06	8.44	—	8.14	5.98	8.55	—	9.02	—	9.02	—
3.06	8.47	—	8.14	5.98	8.55	—	8.92	—	8.92	—
4.06	8.45	—	8.04	5.98	8.58	—	8.40	—	8.40	—
5.06	8.38	—	8.01	5.98	8.50	—	8.40	—	8.40	—
6.06	8.32	—	8.01	5.98	8.48	—	8.87	—	8.87	—
9.06	8.22	—	8.07	5.98	8.37	—	8.84	—	8.84	—
10.06	8.28	—	8.03	6.00	8.43	—	8.63	6.00	8.63	6.00
11.06	8.34	—	8.04	6.00	8.45	—	8.76	—	8.76	—
16.06	8.43	—	8.17	6.00	8.67	—	8.75	—	8.75	—
17.06	8.48	—	8.16	6.00	8.59	—	8.99	—	8.99	—
18.06	8.48	—	8.05	6.00	8.47	—	8.97	—	8.97	—
19.06	8.39	—	8.04	6.00	8.43	—	8.91	—	8.91	—
20.06	8.40	—	7.93	6.00	8.42	—	9.01	—	9.01	—
23.06	8.37	—	7.97	6.00	8.29	—	9.11	—	9.11	—
24.06	8.33	—	7.96	6.00	8.46	—	8.78	—	8.78	—
25.06	8.32	—	7.94	6.00	8.42	—	8.73	—	8.73	—
26.06	8.28	—	7.94	6.00	8.40	—	8.75	—	8.75	—
27.06	8.26	—	7.95	6.00	8.33	—	9.04	—	9.04	—
30.06	8.31	—	7.97	6.00	8.27	—	8.37	—	8.37	—



Table 3.3.4 (cont.)

Date	Turnover ratio, %					Nominal value, millions of rubles				
	10	11	12	13	14	15	16	17	17	
	permanent- income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income	permanent- income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income	federal loan bonds with sinking fund and floating income	
<b>2014</b>										
2.06	0.15	—	0.01	—	2,622,723.15	—	919,284.21	24,099.48	24,099.48	
3.06	0.10	—	0.01	—	2,622,623.15	—	919,284.21	24,099.48	24,099.48	
4.06	0.10	—	—	—	2,630,104.58	—	919,284.21	24,099.48	24,099.48	
5.06	0.15	—	—	—	2,630,104.58	—	919,284.21	24,099.48	24,099.48	
6.06	0.21	—	0.01	—	2,630,104.58	—	919,284.21	24,099.48	24,099.48	
9.06	0.04	—	0.03	—	2,630,104.58	—	919,284.21	24,099.48	24,099.48	
10.06	0.07	—	—	—	2,630,104.58	—	919,284.21	24,099.48	24,099.48	
11.06	0.05	—	0.02	—	2,638,755.66	—	919,284.21	24,099.48	24,099.48	
16.06	0.11	—	—	—	2,638,755.66	—	919,284.21	24,099.48	24,099.48	
17.06	0.06	—	—	—	2,638,755.66	—	919,284.21	24,099.48	24,099.48	
18.06	0.15	—	0.01	—	2,645,094.63	—	919,284.21	24,099.48	24,099.48	
19.06	0.09	—	0.02	—	2,645,094.63	—	919,284.21	24,099.48	24,099.48	
20.06	0.12	—	—	—	2,645,094.63	—	919,284.21	24,099.48	24,099.48	
23.06	0.03	—	0.01	—	2,645,094.63	—	919,284.21	24,099.48	24,099.48	
24.06	0.06	—	0.02	—	2,645,094.63	—	919,284.21	24,099.48	24,099.48	
25.06	0.08	—	0.03	—	2,655,094.63	—	919,284.21	24,099.48	24,099.48	
26.06	0.14	—	0.01	—	2,655,094.63	—	919,284.21	24,099.48	24,099.48	
27.06	0.12	—	0.04	—	2,655,094.63	—	919,284.21	24,099.48	24,099.48	
30.06	0.09	—	—	—	2,655,094.63	—	919,284.21	24,099.48	24,099.48	

Table 3.3.4 (end)

Date	Market value, millions of rubles					Duration, years						
	permanent-income federal loan bonds		fixed-income federal loan bonds		federal loan bonds with sinking fund and floating income	permanent-income federal loan bonds		fixed-income federal loan bonds		federal loan bonds with sinking fund and floating income		
	18	19	20	21	22	23	24	25				
1												
<b>2014</b>												
2.06	2,577,970.66	—	885,247.81	24,589.67	3.88	—	5.44	2.21	—	—	5.44	2.21
3.06	2,576,073.27	—	885,268.03	24,593.28	3.87	—	5.44	2.21	—	—	5.44	2.21
4.06	2,578,362.73	—	885,869.39	24,596.90	3.89	—	5.49	2.21	—	—	5.49	2.21
5.06	2,585,222.45	—	887,171.55	24,600.51	3.90	—	5.51	2.21	—	—	5.51	2.21
6.06	2,591,950.34	—	887,397.87	24,604.37	3.90	—	5.51	2.20	—	—	5.51	2.20
9.06	2,603,160.34	—	885,470.89	24,615.21	3.90	—	5.46	2.19	—	—	5.46	2.19
10.06	2,598,015.02	—	887,148.49	24,618.83	3.89	—	5.49	2.19	—	—	5.49	2.19
11.06	2,601,405.54	—	885,308.70	24,622.44	3.90	—	5.51	2.19	—	—	5.51	2.19
16.06	2,595,877.95	—	879,082.37	24,640.52	3.87	—	5.47	2.17	—	—	5.47	2.17
17.06	2,592,349.63	—	879,562.43	24,644.13	3.86	—	5.47	2.17	—	—	5.47	2.17
18.06	2,586,097.87	—	886,446.47	24,647.75	3.88	—	5.48	2.17	—	—	5.48	2.17
19.06	2,595,326.43	—	888,929.60	24,651.36	3.89	—	5.44	2.17	—	—	5.44	2.17
20.06	2,594,605.14	—	894,388.62	24,655.22	3.88	—	5.47	2.16	—	—	5.47	2.16
23.06	2,599,573.79	—	893,346.61	24,666.06	3.88	—	5.45	2.16	—	—	5.45	2.16
24.06	2,603,708.26	—	893,510.59	24,669.68	3.88	—	5.45	2.15	—	—	5.45	2.15
25.06	2,614,236.48	—	895,416.36	24,673.29	3.89	—	5.45	2.15	—	—	5.45	2.15
26.06	2,618,891.19	—	895,312.69	24,676.91	3.89	—	5.44	2.15	—	—	5.44	2.15
27.06	2,621,943.43	—	895,068.11	24,680.52	3.89	—	5.44	2.14	—	—	5.44	2.14
30.06	2,618,915.77	—	894,582.16	24,691.37	3.88	—	5.43	2.14	—	—	5.43	2.14

Table 3.3.5

## Average Weighted Interest Rates on Government Securities Market

(% p.a.)

Date	Government securities on redemption terms		
	short-term, up to 90 days	medium-term, 91 to 364 days	long-term, 365 days and more
<b>2014</b>			
2.06	6.92	7.74	8.31
3.06	7.21	7.84	8.33
4.06	7.16	7.92	8.28
5.06	7.47	7.90	8.22
6.06	7.23	7.77	8.18
9.06	7.16	7.84	8.15
10.06	7.52	7.87	8.17
11.06	7.75	7.82	8.21
16.06	7.77	7.87	8.32
17.06	8.45	7.89	8.34
18.06	7.79	8.29	8.29
19.06	7.68	7.86	8.24
20.06	7.54	7.88	8.20
23.06	7.33	7.83	8.20
24.06	7.21	7.83	8.17
25.06	7.13	7.81	8.16
26.06	7.08	7.76	8.13
27.06	7.09	7.84	8.12
30.06	6.95	7.64	8.16

Table 3.4

## Main Share Price Indices

Date	MICEX index, points	RTS index, points	Moscow Exchange trade turnover, billions of rubles
<b>2014</b>			
2.06	1,464.47	1,322.52	43.68
3.06	1,472.83	1,324.03	37.52
4.06	1,475.79	1,324.87	34.11
5.06	1,470.70	1,333.86	37.91
6.06	1,484.94	1,359.10	42.58
9.06	1,485.39	1,361.65	28.25
10.06	1,490.81	1,368.84	32.48
11.06	1,501.18	1,374.94	31.05
16.06	1,493.93	1,357.80	66.26
17.06	1,486.38	1,343.50	34.13
18.06	1,494.28	1,362.99	37.24
19.06	1,495.09	1,371.55	35.37
20.06	1,486.30	1,358.73	37.00
23.06	1,486.30	1,369.10	29.60
24.06	1,518.83	1,421.07	49.76
25.06	1,481.95	1,383.02	42.46
26.06	1,473.18	1,377.41	37.70
27.06	1,477.32	1,379.75	28.72
30.06	1,476.38	1,366.08	30.96

## 4. CREDIT INSTITUTIONS PERFORMANCE

## 4.1. General Description

Table 4.1.1

## Number and Structure of Credit Institutions

	2013						2014						
	30.06	31.07	31.08	30.09	31.10	30.11	31.12	31.01	28.02	31.03	30.04	31.05	30.06
1. The number of credit institutions registered by the Bank of Russia or by the registration authority on the basis of the Bank of Russia decision — total	1,091	1,085	1,083	1,079	1,076	1,074	1,071	1,070	1,065	1,065	1,064	1,059	1,059
of which:													
— banks	1,021	1,014	1,011	1,008	1,004	1,002	999	998	992	992	991	987	986
— nonbanking credit institutions	70	71	72	71	72	72	72	72	73	73	73	72	73
1.1. Registered 100 percent foreign-owned credit institutions	78	77	76	77	76	76	76	76	76	78	78	77	75
1.2. Credit institutions, registered by the Bank of Russia, which have not yet paid up their authorized capital and have not yet received license (within the time-limit set by law) — total	2	1	1	—	1	1	—	—	1	—	—	—	1
of which:													
— banks	1	—	—	—	—	—	—	—	—	—	—	—	1
— nonbanking credit institutions	1	1	1	—	1	1	—	—	1	—	—	—	—
2. Credit institutions licensed to conduct banking operations — total	956	951	947	942	936	930	923	915	910	900	894	888	884
of which:													
— banks	894	889	885	879	873	867	859	854	850	841	835	829	824
— nonbanking credit institutions	62	62	62	63	63	63	64	61	60	59	59	59	60
2.1. Credit institutions with licence (permission):													
— to attract funds of individuals	784	778	776	770	767	762	756	752	747	739	732	729	723
— to conduct operations in foreign currency	653	650	646	641	633	630	623	617	613	603	599	596	593
— credit institutions with general license	271	269	269	270	272	270	270	269	268	268	267	265	263
— to conduct operations with precious metals:													
— permits	—	—	—	—	—	—	—	—	—	—	—	—	—
— licenses <sup>1</sup>	215	213	213	213	213	212	209	208	208	206	206	206	206



Table 4.1.1 (end)

	2013												2014				
	30.06	31.07	31.08	30.09	31.10	30.11	31.12	31.01	28.02	31.03	30.04	31.05	30.06				
11. Operational offices of credit institutions — total	8,036	8,104	8,062	8,097	8,226	8,353	8,436	8,485	8,603	8,878	9,092	9,269	9,291				
of which Sberbank of Russia	688	674	672	671	670	677	669	663	657	656	656	654	654				
12. Mobile banking offices — total	133	134	133	136	136	137	146	153	156	160	160	164	163				
of which Sberbank of Russia	126	127	127	130	130	131	141	148	151	154	154	158	158				
13. Credit institutions with revoked licences	133	133	135	137	139	143	148	155	154	165	170	171	174				
14. Credit institutions subjected to liquidation	133	129	129	124	126	129	135	144	142	150	153	157	161				
15. Credit institutions in receivership with court appointed interim trustees (liquidation commission is approved) <sup>3</sup>	119	118	117	115	115	119	124	131	135	141	143	151	156				
16. Total credit institutions registered as liquidated legal entities in State Register of Credit Institutions — total	2,065	2,072	2,075	2,079	2,083	2,085	2,088	2,089	2,095	2,095	2,096	2,101	2,103				
of which:																	
— credit institutions liquidated owing to revocation of licence for violation of banking legislation and the Bank of Russia regulations	1,601	1,605	1,607	1,610	1,614	1,615	1,616	1,617	1,623	1,623	1,623	1,528	1,630				
— credit institutions liquidated owing to reorganization	463	466	467	468	468	469	471	471	471	471	472	472	472				
of which:																	
— credit institutions liquidated owing to merger	2	2	2	2	2	2	2	2	2	2	2	2	2				
— credit institutions liquidated owing to takeover	461	464	465	466	466	467	469	469	469	469	470	470	470				
of which:																	
— reorganization into branches of other banks	378	380	380	381	381	381	382	382	382	382	382	382	382				
— taken over by other banks (except for reorganized into branches)	83	84	85	85	85	86	87	87	87	87	88	88	88				
— credit institutions liquidated due to the violation of the law relating to the authorized capital repayment	1	1	1	1	1	1	1	1	1	1	1	1	1				

<sup>1</sup> Issued since December, 1996 in accordance with the Bank of Russia Letter No. 367 of December 3, 1996.

<sup>2</sup> These comprise representative offices whose opening abroad was made known to the Bank of Russia.

<sup>3</sup> Excluding interim trustees of credit institutions with accomplished receivership.

Table 4.1.2

## Number of Credit Institutions with Nonresidents Equity

(units)

	Credit institutions with nonresidents equity <sup>1</sup>			
	total	licensed by the Bank of Russia		
		general	conduct operations in foreign currency (except general)	accept funds of individuals
<b>2006</b>				
31.12	153 (4)	85 (1)	66 (3)	130 (4)
<b>2007</b>				
31.03	158 (5)	87 (1)	69 (4)	136 (5)
30.06	180 (8)	99 (3)	79 (5)	156 (8)
30.09	190 (8)	101 (3)	87 (5)	164 (8)
31.12	202 (9)	109 (5)	91 (4)	175 (9)
<b>2008</b>				
31.03	206 (8)	110 (4)	94 (4)	179 (8)
30.06	215 (8)	112 (4)	101 (4)	187 (8)
30.09	221 (8)	116 (4)	103 (4)	193 (8)
31.12	221 (8)	116 (4)	103 (4)	193 (8)
<b>2009</b>				
31.03	223 (8)	117 (4)	104 (4)	194 (8)
30.06	228 (16)	117 (9)	110 (7)	193 (16)
30.09	226 (18)	115 (10)	110 (8)	190 (18)
31.12	226 (18)	114 (10)	111 (8)	189 (18)
<b>2010</b>				
31.03	224 (18)	115 (9)	108 (9)	188 (17)
30.06	219 (16)	114 (8)	104 (8)	182 (15)
30.09	222 (17)	116 (8)	105 (9)	185 (16)
31.12	220 (18)	116 (7)	103 (11)	183 (17)
<b>2011</b>				
31.03	220 (17)	118 (7)	101 (10)	186 (16)
30.06	219 (18)	116 (7)	102 (11)	186 (18)
30.09	225 (20)	123 (8)	101 (12)	193 (19)
31.12	230 (22)	124 (8)	104 (14)	197 (21)
<b>2012</b>				
31.03	234 (23)	127 (9)	105 (14)	201 (22)
30.06	236 (23)	127 (9)	107 (14)	204 (22)
30.09	239 (27)	133 (13)	104 (14)	210 (26)
31.12	244 (28)	135 (13)	107 (15)	214 (27)
<b>2013</b>				
31.03	246 (28)	134 (13)	111 (15)	217 (27)
30.06	248 (28)	133 (13)	114 (15)	218 (27)
30.09	252 (26)	134 (12)	117 (14)	220 (24)
31.12	251 (29)	134 (13)	116 (16)	222 (28)
<b>2014</b>				
31.03	245 (30)	129 (13)	115 (17)	216 (28)

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.



Table 4.1.3

## Credit Institutions Grouped by Registered Authorized Capital

	Less than 3 millions of rubles		From 3 to 10 millions of rubles		From 10 to 30 millions of rubles		From 30 to 60 millions of rubles		From 60 to 150 millions of rubles	
	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %
<b>2012</b>										
31.12	15	1.6	15	1.6	41	4.3	46	4.8	168	17.6
<b>2013</b>										
31.01	15	1.6	15	1.6	41	4.3	45	4.7	167	17.5
28.02	15	1.6	15	1.6	42	4.4	44	4.6	161	16.8
31.03	14	1.5	15	1.6	42	4.4	44	4.6	156	16.4
30.04	14	1.5	15	1.6	43	4.5	44	4.6	156	16.3
31.05	14	1.5	15	1.6	45	4.7	42	4.4	154	16.1
30.06	14	1.5	15	1.6	45	4.7	42	4.4	151	15.8
31.07	14	1.5	15	1.6	46	4.8	40	4.2	150	15.8
31.08	14	1.5	15	1.6	45	4.8	40	4.2	148	15.6
30.09	14	1.5	15	1.6	45	4.8	40	4.2	147	15.6
31.10	14	1.5	15	1.6	45	4.8	39	4.2	146	15.6
30.11	14	1.5	15	1.6	44	4.7	37	4.0	146	15.7
31.12	15	1.6	15	1.6	45	4.9	36	3.9	143	15.5
<b>2014</b>										
31.01	15	1.6	14	1.5	46	5.0	33	3.6	142	15.5
28.02	15	1.6	14	1.5	46	5.1	33	3.6	140	15.4
31.03	14	1.6	13	1.4	44	4.9	32	3.6	138	15.3
30.04	13	1.5	13	1.5	44	4.9	32	3.6	134	15.0
31.05	12	1.4	13	1.5	44	5.0	33	3.7	131	14.8
30.06	13	1.5	13	1.5	44	5.0	33	3.7	128	14.5

Table 4.1.3 (end)

	From 150 to 300 millions of rubles		From 300 to 500 millions of rubles		From 500 millions to 1 billion of rubles		From 1 to 10 billions of rubles		10 billions rubles and more		Total units
	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	
<b>2012</b>											
31.12	276	28.9	95	9.9	123	12.9	154	16.1	23	2.4	956
<b>2013</b>											
31.01	274	28.7	96	10.1	124	13.0	155	16.2	23	2.4	955
28.02	280	29.3	95	9.9	125	13.1	156	16.3	23	2.4	956
31.03	280	29.4	98	10.3	124	13.0	158	16.6	23	2.4	954
30.04	279	29.2	97	10.2	126	13.2	158	16.5	23	2.4	955
31.05	282	29.4	99	10.3	123	12.8	161	16.8	23	2.4	958
30.06	281	29.4	100	10.5	122	12.8	163	17.1	23	2.4	956
31.07	275	28.9	105	11.0	120	12.6	163	17.1	23	2.4	951
31.08	271	28.6	108	11.4	119	12.6	164	17.3	23	2.4	947
30.09	266	28.2	110	11.7	118	12.5	164	17.4	23	2.4	942
31.10	258	27.6	113	12.1	118	12.6	165	17.6	23	2.5	936
30.11	256	27.5	114	12.3	115	12.4	166	17.8	23	2.5	930
31.12	251	27.2	116	12.6	116	12.6	161	17.4	25	2.7	923
<b>2014</b>											
31.01	248	27.1	116	12.7	115	12.6	161	17.6	25	2.7	915
28.02	245	26.9	114	12.5	120	13.2	158	17.4	25	2.7	910
31.03	240	26.7	115	12.8	118	13.1	160	17.8	26	2.9	900
30.04	238	26.6	118	13.2	117	13.1	159	17.8	26	2.9	894
31.05	235	26.5	116	13.1	117	13.2	161	18.1	26	2.9	888
30.06	234	26.5	116	13.1	115	13.0	161	18.2	27	3.1	884

Table 4.1.4

## Credit Institutions Grouped by the Share of Nonresidents Equity

	Nonresidents equity <sup>1</sup>										
	up to 1%		up 1 to 20%		up 20 to 50%		up 50 to 100%		100%		total
	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	
<b>2010</b>											
31.12	34	15.4	50	22.7	25	11.4	31 (12)	14.1	80 (6)	36.4	220
<b>2011</b>											
31.03	33	15.0	55	25.0	23	10.5	31 (11)	14.1	78 (6)	35.5	220
30.06	34	15.5	51	23.3	25	11.4	31 (12)	14.2	78 (6)	35.6	219
30.09	39	17.3	49	21.8	27	12.0	32 (12)	14.3	78 (8)	34.7	225
31.12	40	17.4	49	21.3	28	12.2	36 (14)	15.7	77 (8)	33.5	230
<b>2012</b>											
31.03	42	17.9	49	20.9	28	12.0	36 (14)	15.4	79 (9)	33.8	234
30.06	46	19.5	48	20.3	25	10.6	41 (14)	17.4	76 (9)	32.2	236
30.09	48	20.1	47	19.7	27	11.3	42 (17)	17.6	75 (10)	31.4	239
31.12	49	20.1	49	20.1	29	11.9	44 (19)	18.0	73 (9)	29.9	244
<b>2013</b>											
31.03	49	19.9	48	19.5	30	12.2	45 (19)	18.3	74 (9)	30.1	246
30.06 <sup>2</sup>	47	19.0	47	19.0	33	13.3	44 (18)	17.7	77 (10)	31.0	248
30.09	48	19.0	48	19.0	37	14.7	42 (18)	16.7	77 (8)	30.6	252
31.12	45	17.9	49	19.5	35	13.9	46 (19)	18.3	76 (10)	30.3	251
<b>2014</b>											
31.03	47	19.2	48	19.6	31	12.7	41 (17)	16.7	78 (13)	31.8	245

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

<sup>2</sup> From July 1, 2013 the quantity of the credit institutions with participation of nonresidents if taking into account complete emissions which resulted in changes of authorized capital that have not been registered in charters.

Table 4.1.5

## Selected Performance Indicators of Credit Institutions Grouped by Assets

(millions of rubles)

	Credit institutions grouped by assets (in descending order) as of 31.05.2014										Total
	1—5	6—20	21—50	51—200	201—500	501—888	889—1,000	1,001—2,000	2,001—5,000	5,001—10,000	
Number of branches throughout the RF territory, units	280	166	367	544	365	185					1,907
Loans, deposits and other funds extended — total	24,825,620	8,113,017	4,421,322	4,699,742	1,358,015	277,430					43,695,146
of which: overdue debt	723,434	536,620	193,270	174,522	44,069	9,302					1,681,219
of which extended to											
— organizations	14,981,132	4,676,629	2,278,948	2,575,425	905,266	184,798					25,602,199
of which: overdue debt	542,843	349,596	108,162	78,888	27,118	5,505					1,112,112
— individuals	5,415,902	1,995,251	1,295,610	1,456,884	296,139	59,467					10,519,252
of which: overdue debt	170,364	186,888	84,983	93,825	16,300	3,352					555,712
— credit institutions	3,450,204	1,178,258	635,599	516,255	118,969	26,756					5,926,041
of which: overdue debt	10,227	137	126	1,809	651	445					13,394
Investments in government securities and the Bank of Russia bonds	616,294	147,190	105,564	151,586	29,057	3,474					1,053,164
Investments in bills	32,570	54,054	32,493	52,935	43,140	11,114					226,306
Investments in equities and shares of resident organizations other than credit institutions	661,744	101,378	137,189	56,919	18,468	1,841					977,540
Total funds in organizations accounts	3,431,838	1,173,880	800,254	927,199	389,238	110,794					6,833,203
Total budget and extrabudgetary funds in accounts	25,126	12,276	1,747	26,905	133	2					66,189
Deposits of individuals accepted by credit institutions	9,746,656	2,234,074	1,784,196	2,082,028	786,097	123,435					16,756,487
Credit institutions bonds, bills and acceptances	745,034	602,128	336,980	313,741	66,507	8,257					2,072,646
Equity capital <sup>1</sup>	3,801,555	1,329,070	778,833	1,010,091	361,077	124,664					7,405,290
Total assets	32,948,045	11,685,930	6,891,377	7,018,562	2,187,492	464,407					61,195,813

<sup>1</sup> Till January 1, 2014 the capital has been calculated in compliance with the Bank of Russia Regulation No. 215-P, dated February 10, 2003 (Basel I—II), from the reporting on February 1, 2014 — in compliance with the Bank of Russia Regulation No. 395-P, dated December 28, 2012 (Basel III).

Table 4.1.6

## Financial Performance of Credit Institutions

	Total profit "++" / loss "--" for the current year, millions of rubles	Profit made by profit-making credit institutions, millions of rubles	Share of profit-making credit institutions, %	Loss of loss-making credit institutions for the current year, millions of rubles	Share of loss-making credit institutions, %	Current-year profit allocation, millions of rubles
<b>2012</b>						
30.11	930,133	941,277	91.0	11,144	9.0	186,336
31.12	1,011,889	1,021,250	94.2	9,361	5.8	210,230
<b>2013</b>						
31.01	80,276	95,626	81.3	15,350	18.7	15,574
28.02	151,402	171,514	81.8	20,113	18.2	33,841
31.03	239,442	247,730	87.3	8,287	12.7	52,588
30.04	323,594	330,725	83.6	7,131	16.4	63,445
31.05	391,208	400,396	82.0	9,188	18.0	81,146
30.06	491,388	501,118	86.2	9,730	13.8	97,023
31.07	571,462	581,436	84.0	9,974	16.0	110,964
31.08	653,601	664,564	84.0	10,963	16.0	126,850
30.09	751,425	761,729	87.2	10,303	12.8	142,366
31.10	820,133	830,672	85.4	10,539	14.6	159,446
30.11	884,297	897,490	84.0	13,193	16.0	174,630
31.12	993,585	1,012,252	90.5	18,668	9.5	192,178
<b>2014</b>						
31.01	94,638	103,457	77.2	8,820	22.8	13,048
28.02	169,852	184,305	75.6	14,452	24.4	30,497
31.03	232,076	248,049	80.6	15,973	19.4	45,888
30.04	291,704	314,348	74.2	22,644	25.8	48,571
31.05	337,638	382,025	73.2	44,387	26.8	65,495

Table 4.1.7

Distribution of the Credit Institutions by Own Funds (Capital)<sup>1</sup>

	of which											
	Own funds (capital) of credit institutions, billions of rubles		credit institutions going through insolvency prevention measures		credit institutions with capital less than 180 millions of rubles		credit institutions with capital from 180 to 300 millions of rubles		credit institutions with capital from 300 to 900 millions of rubles		credit institutions with capital more than 900 millions of rubles	
	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units
<b>2013</b>												
31.05	6,385.3	5	215.5	48	2.7	53.6	230	149.3	294	5,964.3	370	
30.06	6,567.6	5	210.5	60	2.9	53.0	226	146.5	291	6,154.6	374	
31.07	6,625.9	5	221.0	59	2.9	53.3	226	143.7	285	6,205.0	375	
31.08	6,713.4	5	227.9	55	2.6	49.8	213	149.3	297	6,283.7	374	
30.09	6,798.2	5	227.7	54	2.5	48.0	204	150.4	300	6,369.6	376	
31.10	6,894.6	5	225.6	56	2.8	47.5	201	148.9	295	6,469.9	376	
30.11	6,975.1	6	227.6	54	2.0	46.6	198	148.7	294	6,550.2	375	
31.12	7,064.3	5	202.8	56	2.5	42.6	181	148.9	299	6,667.6	381	
<b>2014</b>												
31.01	7,073.9	5	205.8	53	3.0	41.8	177	145.6	294	6,677.7	382	
28.02	7,252.9	6	210.4	52	2.6	41.0	172	144.0	289	6,855.0	387	
31.03	7,303.3	6	224.1	50	2.7	38.9	163	143.7	291	6,893.9	386	
30.04	7,344.5	5	230.8	54	3.3	37.1	155	147.0	294	6,926.2	383	
31.05	7,405.3	9	259.0	53	3.2	37.4	156	142.1	286	6,963.6	381	
Memo: own funds (capital) adequacy ratio (H 1.0) as of 31.05.2014, %	12.9	12.8	43.8	25.1	18.2	12.8						

<sup>1</sup> Till January 1, 2014 the capital has been calculated in compliance with the Bank of Russia Regulation No. 215-P, dated February 10, 2003 (Basel I—II), from the reporting on February 1, 2014 — in compliance with the Bank of Russia Regulation No. 395-P, dated December 28, 2012 (Basel III).



Таблица 4.2.2

Funds of Organizations Accepted by Credit Institutions<sup>1</sup>

(millions of rubles)

		Deposits and other funds raised from organizations (except credit institutions)									
		in rubles									
		total		by maturity:							
1	2	3	demand deposits		up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years	
			4	5							6
<b>2012</b>											
31.12	9,619,503	6,089,714	97,969	1,264,192	1,133,903	847,731	857,202	1,077,985	810,731		
<b>2013</b>											
31.01	8,871,114	5,534,655	65,069	870,426	882,812	864,757	876,756	1,137,920	836,915		
28.02	9,144,003	5,663,637	62,904	865,825	835,758	956,705	900,037	1,179,510	862,897		
31.03	9,446,332	5,766,448	64,277	1,005,043	675,179	1,070,917	871,798	1,180,647	898,586		
30.04	10,078,652	6,192,466	64,220	826,836	1,048,251	1,111,980	970,630	1,250,946	919,602		
31.05	10,214,820	6,317,870	68,976	952,408	955,208	1,213,091	951,920	1,248,224	928,042		
30.06	10,492,988	6,455,853	91,435	861,537	1,029,547	1,251,673	957,397	1,317,197	947,067		
31.07	10,712,971	6,629,776	72,523	932,826	1,031,787	1,345,916	974,345	1,325,391	946,988		
31.08	10,990,627	6,847,690	72,474	1,082,119	1,031,960	1,414,834	970,779	1,336,305	939,220		
30.09	10,917,654	6,793,089	64,205	1,155,589	991,241	1,335,565	966,051	1,337,497	942,941		
31.10	11,043,160	6,868,199	79,458	1,374,775	1,037,085	1,184,135	949,737	1,304,098	938,911		
30.11	11,130,269	6,753,748	88,520	1,676,840	851,216	959,855	927,253	1,309,971	940,092		
31.12	10,838,319	6,371,516	81,343	1,543,556	857,070	803,817	859,282	1,280,418	946,029		
<b>2014</b>											
31.01	11,059,895	6,329,598	71,818	1,295,197	1,035,143	825,312	892,456	1,282,712	926,960		
28.02	11,540,869	6,475,312	64,597	1,305,952	983,098	973,862	963,803	1,259,461	924,539		
31.03	11,555,267	6,385,851	61,475	1,145,544	995,306	1,065,051	972,986	1,222,863	922,626		
30.04	12,066,194	6,832,896	73,840	1,190,760	1,209,783	1,212,168	999,539	1,217,563	929,245		
31.05	12,437,811	7,201,963	67,118	1,361,892	1,197,815	1,265,670	1,055,350	1,237,655	1,016,463		



**Table 4.2.2 (end)**  
(millions of rubles)

	Deposits and other funds raised from organizations (except credit institutions)										Loans, deposits and other funds raised from credit institutions			Individual entrepreneurs' funds		
	In foreign currency										in rubles			in foreign currency		
	total	by maturity:									in rubles	in foreign currency	in rubles	in foreign currency		
		demand deposits	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years	in rubles	in foreign currency					in rubles	in foreign currency
1	11	12	13	14	15	16	17	18	19	20	21	22				
<b>2012</b>																
31.12	3,529,789	1,540	189,735	150,001	108,824	223,525	1,091,859	1,764,305	2,530,127	2,208,235	170,018	2,797				
<b>2013</b>																
31.01	3,336,459	5,834	110,576	91,432	98,947	219,753	1,042,874	1,767,042	2,384,389	2,125,391	162,584	2,582				
28.02	3,480,367	1,907	102,408	93,199	113,034	225,058	1,089,587	1,855,174	2,432,526	2,144,341	157,015	2,657				
31.03	3,679,883	3,253	89,731	96,084	119,315	317,174	1,166,314	1,888,012	2,374,729	2,189,321	156,114	2,593				
30.04	3,886,187	4,179	142,601	88,234	141,340	389,563	1,154,098	1,966,171	2,251,993	2,334,894	147,723	2,472				
31.05	3,896,950	2,629	91,741	87,702	114,148	441,327	1,148,773	2,010,630	2,207,728	2,292,193	157,452	2,577				
30.06	4,037,134	3,682	117,624	97,763	103,008	455,407	1,188,507	2,071,145	2,334,357	2,458,158	166,448	2,635				
31.07	4,083,195	2,535	112,946	106,804	83,487	466,506	1,195,434	2,115,482	2,272,985	2,541,614	165,767	2,594				
31.08	4,142,937	3,705	133,499	94,619	96,091	464,297	1,215,334	2,135,392	2,266,897	2,532,258	170,894	2,618				
30.09	4,124,565	2,303	125,370	99,357	110,589	478,228	1,203,338	2,105,380	2,319,510	2,408,173	182,174	2,942				
31.10	4,174,961	3,612	105,184	142,090	97,255	478,717	1,192,292	2,155,810	2,368,134	2,502,342	173,239	2,786				
30.11	4,376,521	3,999	130,762	124,754	108,742	484,034	1,262,831	2,261,400	2,354,000	2,794,093	175,296	2,830				
31.12	4,466,803	2,434	185,229	189,592	143,181	439,390	1,278,971	2,228,005	2,369,508	2,436,519	190,028	2,709				
<b>2014</b>																
31.01	4,730,297	6,096	103,632	203,182	167,422	476,904	1,378,792	2,394,269	2,261,191	2,717,785	173,681	3,191				
28.02	5,065,556	9,801	153,196	152,849	194,877	521,950	1,478,939	2,553,945	2,228,952	2,758,422	166,763	3,560				
31.03	5,169,416	9,397	227,053	135,046	166,643	552,163	1,444,550	2,634,563	2,157,237	2,657,368	173,569	4,351				
30.04	5,233,298	10,094	122,462	200,134	201,388	544,578	1,501,440	2,653,202	2,428,380	2,475,759	157,154	4,198				
31.05	5,235,848	11,860	184,554	256,238	182,506	554,678	1,390,435	2,655,576	2,830,230	2,399,219	163,160	4,320				

<sup>1</sup> Except funds on accounts, float and debts on factoring, forfating operations.

**Table 4.2.3**  
**Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Rubles**

(% p.a.)

	Average weighted interest rates on individual deposits										Average weighted interest rates on nonfinancial organizations' deposits									
	by maturity										by maturity									
	demand deposits	up to 30 days including demand deposits	up to 30 days, except demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	up to 1 year, except demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	
<b>2014</b>																				
January	1.98	2.18	4.85	5.01	5.80	7.17	5.30	6.03	7.32	7.43	7.33	5.54	6.32	7.03	7.56	5.61	7.98	9.40	8.01	
February	1.77	2.30	4.85	4.98	5.75	7.04	5.09	5.94	7.30	7.28	7.30	5.47	6.43	7.41	8.02	5.56	7.84	8.58	7.91	
March	1.57	1.79	4.74	5.01	5.64	7.02	5.07	5.91	7.17	7.08	7.17	6.80	7.75	8.25	8.84	6.90	7.65	9.71	7.72	
April	1.28	1.84	4.54	5.07	5.68	7.2	5.18	6.04	7.6	6.97	7.55	7.06	8.14	8.66	8.57	7.14	8.53	10.06	8.65	
May	1.10	1.41	5.48	5.10	5.79	7.19	5.19	6.06	7.85	6.95	7.78	7.41	8.73	9.27	9.62	7.54	8.70	6.92	8.66	

Table 4.2.4

### Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Foreign Currency

(% p.a.)

	Average weighted interest rates on individual deposits								Average weighted interest rates on nonfinancial organizations' deposits										
	demand deposits	up to 30 days including demand deposits	up to 30 days, except demand deposits	up to 1 year, except demand deposits	up to 1 year including demand deposits	181 days to 1 year	91 to 180 days	31 to 90 days	181 days to 1 year	91 to 180 days	31 to 90 days	up to 30 days including demand deposits	up to 1 year including demand deposits	1 year to 3 years	over 1 year				
<b>in US dollars</b>																			
<b>2014</b>																			
January	0.58	0.60	0.94	1.13	1.66	2.92	2.01	2.26	2.75	2.78	2.75	0.15	1.02	1.08	1.95	0.37	3.69	3.20	3.56
February	0.29	0.33	0.67	1.29	1.59	2.80	1.84	2.20	2.89	2.88	2.89	0.11	0.72	2.64	0.78	0.28	0.83	3.73	1.52
March	0.33	0.37	1.12	0.85	1.87	2.54	1.66	2.01	2.59	2.24	2.55	0.17	0.74	1.25	1.79	0.33	1.72	3.37	1.98
April	0.39	0.66	2.22	0.86	1.71	2.87	1.87	2.12	3.34	2.61	3.26	0.14	0.81	1.05	1.92	0.34	2.69	3.51	3.03
May	0.30	0.41	1.49	1.00	1.71	2.74	1.78	1.99	2.94	2.76	2.91	0.15	0.90	1.66	2.30	0.28	3.55	3.75	3.74
<b>in euros</b>																			
<b>2014</b>																			
January	0.38	0.42	1.08	0.80	1.32	2.37	1.59	1.80	2.77	1.91	2.70	0.08	0.66	1.47	1.70	0.28	1.84	1.30	1.80
February	0.31	0.37	0.77	0.90	1.33	2.24	1.47	1.70	2.55	1.92	2.49	0.07	0.80	0.92	1.74	0.26	3.27	—	3.27
March	0.52	0.54	1.18	0.71	1.26	2.13	1.35	1.58	2.26	1.69	2.18	0.06	0.33	0.41	2.00	0.24	3.33	4.17	3.41
April	0.56	0.58	0.72	0.68	1.33	2.46	1.54	1.73	2.81	2.06	2.74	0.08	0.55	0.69	3.05	0.35	2.59	5.29	2.64
May	0.49	0.54	1.18	0.86	1.38	2.29	1.47	1.64	2.81	1.89	2.72	0.16	0.63	1.61	2.07	0.24	2.93	—	2.93

Table 4.2.5

### Average Weighted Interest Rates on Interbank Deposits Denominated in Rubles and Foreign Currency

(% p.a.)

	By maturity						
	1 day	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	over 1 year
<b>in rubles</b>							
<b>2014</b>							
January	5.79	5.82	7.00	7.43	9.14	5.84	8.98
February	5.75	5.74	7.19	7.05	7.92	5.80	7.88
March	7.46	7.48	8.94	8.38	8.58	7.50	9.10
April	7.50	7.62	9.47	9.28	8.68	7.65	8.97
May	7.91	7.90	9.53	9.94	9.98	7.96	9.53
<b>in US dollars</b>							
<b>2014</b>							
January	0.12	0.13	1.16	1.52	3.03	0.15	2.75
February	0.13	0.16	0.59	1.45	3.23	0.19	4.79
March	0.21	0.28	0.77	1.10	2.68	0.33	6.04
April	0.24	0.32	0.53	1.51	2.59	0.44	2.32
May	0.15	0.23	0.60	1.80	2.61	0.28	3.20
<b>in euros</b>							
<b>2014</b>							
January	0.32	0.37	1.52	2.21	2.38	0.40	1.86
February	0.23	0.35	0.87	2.88	3.03	0.48	1.97
March	0.21	0.37	1.79	1.53	4.06	0.46	2.46
April	0.21	0.34	2.11	5.22	2.21	0.39	2.15
May	0.23	0.42	2.44	3.69	1.83	0.52	3.82

Table 4.2.6

## Savings (Deposit) Certificates, Bonds Issued by Credit Institutions and Derivatives

(millions of rubles)

	Deposit certificates										Savings certificates									
	total	of which by maturity:					total	of which by maturity:												
		up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years		over 3 years	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15						
<b>2012</b>																				
31.12	4,072	0	795	892	1,044	857	410	228,376	32	259	25,023	36,498	158,186	3,788						
<b>2013</b>																				
31.01	3,339	0	315	677	1,003	862	407	244,695	1	223	24,165	37,619	173,651	3,855						
28.02	3,026	0	245	422	1,001	872	415	260,937	23	80	25,639	37,632	188,020	3,800						
31.03	3,857	0	386	373	1,670	735	437	274,845	0	104	25,780	36,732	201,004	3,866						
30.04	4,205	2	669	413	1,888	761	405	287,453	126	87	27,002	34,990	213,903	3,714						
31.05	5,485	12	1,806	541	1,739	706	414	297,523	0	123	27,120	32,601	224,013	3,521						
30.06	5,310	43	779	840	1,558	703	411	307,387	0	60	26,826	30,272	234,271	3,344						
31.07	4,777	86	562	1,090	1,769	759	406	317,269	4	160	27,169	29,336	247,148	2,280						
31.08	4,894	18	556	1,213	1,904	675	406	327,095	266	339	25,665	29,088	259,452	363						
30.09	3,384	48	673	707	796	626	410	334,738	333	107	23,766	29,245	268,187	165						
31.10	3,884	162	975	484	756	705	413	341,754	147	371	23,507	31,557	272,346	164						
30.11	3,836	105	1,090	466	756	824	408	342,024	34	164	24,971	32,683	270,301	164						
31.12	5,338	85	1,245	415	1,320	1,717	408	349,711	30	222	27,815	35,125	273,386	380						
<b>2014</b>																				
31.01	7,020	143	835	395	2,881	2,040	408	353,218	137	128	27,453	36,032	275,442	461						
28.02	6,725	75	559	488	3,166	1,874	433	351,876	18	591	26,284	35,362	274,570	829						
31.03	6,453	177	452	429	2,898	1,900	433	346,027	0	623	24,045	34,181	271,325	848						
30.04	5,647	48	323	431	3,002	1,249	429	344,552	126	139	24,896	33,278	269,653	1,175						
31.05	6,147	40	630	293	3,021	1,403	428	342,647	20	322	25,285	32,608	266,122	1,257						

**Table 4.2.6 (end)**  
*(millions of rubles)*

	Bonds										Derivatives (at fair value)	
	total	of which by maturity:										
		up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years					
1	17	18	19	20	21	22	23					
<b>2012</b>												
31.12	0	1,384	848	14,834	507,618	512,725	135,267					
<b>2013</b>												
31.01	0	1,384	848	14,874	545,412	504,484	137,675					
28.02	0	0	2	8,225	594,908	512,959	123,467					
31.03	40	0	2	7,499	592,957	516,085	116,290					
30.04	0	0	0	7,508	612,708	527,160	125,485					
31.05	0	0	0	3,694	600,992	534,646	133,577					
30.06	0	0	0	3,694	596,502	532,932	173,562					
31.07	0	0	0	3,697	596,699	557,273	165,055					
31.08	0	0	0	5,021	579,733	565,789	158,717					
30.09	0	147	253	6,117	587,195	567,779	144,917					
31.10	0	147	253	6,118	600,035	630,939	141,585					
30.11	0	0	120	3,304	602,224	633,874	161,343					
31.12	0	0	120	3,558	591,684	617,736	134,660					
<b>2014</b>												
31.01	0	0	120	4,048	581,745	626,738	318,942					
28.02	0	0	0	3,665	561,044	608,965	342,424					
31.03	0	0	0	3,296	543,094	602,631	286,228					
30.04	0	17	0	2,943	524,158	597,114	284,353					
31.05	10	17	30	2,943	527,566	621,226	253,507					

Table 4.2.7

## Funds Raised Through Banking Bills from Legal Entities and Individuals

(millions of rubles)

	Ruble-denominated bills, by maturity period						Foreign currency-denominated bills, by maturity period										
	total	of which:					total	of which:									
		at sight	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year		1 to 3 years	over 3 years	at sight	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years	
<b>2012</b>																	
31.12	728,362	32,145	15,431	56,024	74,657	266,500	223,803	37,963	420,948	3,801	882	4,319	12,960	129,866	256,385	10,434	
<b>2013</b>																	
31.01	749,982	32,433	9,506	53,697	71,205	286,726	233,066	38,987	439,989	3,768	2,834	2,439	12,362	156,250	250,459	10,151	
28.02	768,076	92,241	7,226	57,766	73,225	245,957	230,183	39,055	443,225	3,227	3,232	1,253	12,754	142,811	267,866	10,434	
31.03	771,147	32,880	17,215	50,909	68,188	305,398	233,696	39,210	448,132	2,803	1,925	3,763	9,046	132,539	286,317	10,469	
30.04	752,236	31,476	5,254	46,437	66,838	301,291	219,738	60,730	463,312	3,769	1,662	4,002	20,531	134,140	289,434	8,469	
31.05	730,281	38,017	3,566	33,205	61,301	304,879	208,041	60,975	482,338	22,995	858	2,413	19,283	158,255	272,431	4,877	
30.06	715,099	34,419	9,424	33,933	67,180	284,921	203,637	61,590	505,711	31,455	382	2,778	20,045	171,100	273,814	4,739	
31.07	679,384	34,906	3,947	31,761	57,497	270,043	198,816	61,985	450,796	4,055	27	3,731	15,825	156,095	264,964	4,567	
31.08	691,091	34,186	4,301	32,079	57,721	271,432	210,791	62,305	445,335	26,090	665	21,532	13,422	149,519	227,727	4,585	
30.09	675,295	35,181	18,711	29,115	51,678	241,412	213,430	63,326	395,476	15,591	930	9,233	13,983	128,313	221,004	4,250	
31.10	655,700	31,346	5,239	31,411	50,883	238,850	213,433	64,786	393,339	12,323	112	2,634	7,731	125,776	238,213	4,289	
30.11	650,693	32,935	5,930	29,136	48,763	234,839	214,528	64,181	400,199	8,584	127	6,576	7,900	128,422	242,410	4,031	
31.12	619,106	31,074	7,741	40,906	39,627	202,704	213,852	63,159	385,182	9,546	380	16,080	9,187	107,952	236,741	3,514	
<b>2014</b>																	
31.01	604,004	33,922	6,698	35,749	33,418	193,130	212,143	67,221	406,581	7,944	384	13,840	6,988	107,060	264,435	3,701	
28.02	577,278	64,945	6,097	30,142	31,670	151,232	204,934	66,424	380,880	23,574	253	4,277	5,904	96,243	244,191	3,788	
31.03	571,457	28,053	5,426	27,389	36,187	143,983	244,758	65,844	394,249	9,918	100	4,302	21,025	103,366	247,018	5,243	
30.04	575,103	28,364	5,659	23,617	42,551	144,907	240,934	69,112	398,973	8,413	20	3,373	33,453	94,297	249,709	5,225	
31.05	571,305	25,470	5,153	30,488	40,877	134,532	244,568	69,048	349,305	3,653	116	7,056	31,803	79,694	217,175	5,255	

## 4.3. Lending

Table 4.3.1

## Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions

(millions of rubles)

1	Loans, Deposits and Other Funds in rubles											11		
	2	3	4	of which:							9		10	
				total	individuals	organizations (except general and local governments and extrabudgetary funds)								credit institutions
						up to 30 days	31 to 90 day	91 to 180 days	181 days to 1 year	1 to 3 years				
5	6	7	8	9	10	11								
<b>2012</b>														
31.12	25,857,301	7,492,697	16,435,183	566,363	453,013	776,747	2,765,531	4,990,040	6,042,581	1,929,421				
<b>2013</b>														
31.01	25,650,136	7,557,002	16,403,908	599,587	439,061	763,301	2,726,089	4,947,598	6,074,104	1,689,227				
28.02	25,898,922	7,684,536	16,462,066	650,752	449,207	762,539	2,732,497	4,850,053	6,158,664	1,752,320				
31.03	26,144,936	7,857,487	16,564,942	651,261	457,029	797,011	2,794,146	4,794,772	6,212,959	1,722,508				
30.04	26,496,047	8,111,366	16,729,051	669,427	506,036	779,050	2,824,791	4,752,728	6,325,958	1,655,629				
31.05	26,844,277	8,334,556	16,847,481	692,720	460,228	800,935	2,859,205	4,758,952	6,396,509	1,662,240				
30.06	27,302,125	8,543,344	17,030,797	705,378	460,336	819,835	2,916,743	4,759,754	6,519,257	1,727,984				
31.07	27,885,787	8,785,194	17,412,999	753,638	524,101	841,610	2,965,070	4,823,656	6,638,130	1,687,594				
31.08	28,345,599	9,011,338	17,645,802	742,563	527,497	854,634	3,017,290	4,897,919	6,744,710	1,688,459				
30.09	28,887,160	9,150,825	18,024,766	779,778	523,250	903,691	3,065,956	4,938,512	6,947,042	1,711,570				
31.10	29,430,501	9,366,007	18,275,268	764,632	553,343	962,168	3,100,835	4,889,492	7,115,607	1,789,226				
30.11	29,886,148	9,518,505	18,572,555	882,667	553,485	990,598	3,110,321	4,871,518	7,273,833	1,795,088				
31.12	29,836,692	9,719,936	18,191,891	711,940	537,253	919,766	2,960,796	4,710,812	7,506,222	1,924,865				
<b>2014</b>														
31.01	30,054,646	9,727,547	18,439,565	772,116	557,028	927,274	3,026,177	4,637,142	7,658,892	1,887,535				
28.02	30,169,754	9,841,613	18,476,471	766,467	585,636	924,915	2,949,125	4,640,341	7,724,642	1,851,669				
31.03	30,559,819	9,984,225	18,817,493	732,562	539,455	978,268	3,085,800	4,705,845	7,872,819	1,758,101				
30.04	31,355,493	10,171,239	19,194,940	671,295	512,772	990,240	3,203,776	4,872,777	7,999,453	1,989,314				
31.05	32,141,828	10,290,908	19,462,937	734,061	468,532	977,007	3,229,983	4,927,258	8,122,993	2,387,983				



**Table 4.3.1 (end)**  
(millions of rubles)

		Loans, Deposits and Other Funds in foreign currency															
		of which:												credit institutions			
		total	individuals		total		organizations (except general and local governments and extrabudgetary funds)										
			12	13	14	of which by maturity:											
1	15	16	17	18	19	20	21										
		up to 30 days	31 to 90 day	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years										
<b>2012</b>																	
31.12	7,029,642	244,373	4,482,182	89,029	154,651	188,499	609,884	916,284	2,425,611	2,300,977							
<b>2013</b>																	
31.01	7,139,121	238,637	4,432,014	67,017	146,846	199,095	588,793	913,551	2,420,194	2,466,367							
28.02	7,642,170	239,750	4,479,169	104,017	101,927	180,019	575,347	936,957	2,488,723	2,921,163							
31.03	7,655,935	240,271	4,563,151	68,260	142,443	137,091	616,227	955,492	2,548,149	2,850,391							
30.04	8,267,186	243,231	4,843,168	105,310	205,617	138,333	713,385	1,036,318	2,546,236	3,178,941							
31.05	8,552,373	244,219	4,896,320	157,008	157,408	133,386	730,862	1,053,497	2,558,997	3,410,250							
30.06	8,883,318	254,291	5,030,485	98,628	109,399	131,802	754,405	1,175,925	2,652,012	3,597,100							
31.07	9,129,919	257,393	5,103,260	88,986	79,083	176,317	782,032	1,168,881	2,699,026	3,767,656							
31.08	9,123,901	259,164	5,218,032	77,669	78,847	188,312	788,824	1,201,448	2,778,223	3,644,827							
30.09	8,671,477	250,770	5,142,944	77,452	73,652	148,170	768,872	1,187,208	2,784,889	3,275,956							
31.10	8,765,642	247,938	5,224,392	100,479	140,857	140,989	702,610	1,239,498	2,791,244	3,291,167							
30.11	9,229,017	249,502	5,357,650	143,490	154,926	148,983	612,213	1,338,071	2,849,486	3,619,821							
31.12	8,931,234	237,158	5,486,152	191,373	91,811	193,294	600,173	1,318,253	2,989,923	3,205,776							
<b>2014</b>																	
31.01	10,194,943	252,264	5,842,482	120,491	126,897	205,659	625,096	1,354,984	3,298,785	4,097,925							
28.02	10,679,210	254,283	6,067,556	165,312	112,694	200,623	628,720	1,396,706	3,445,534	4,355,007							
31.03	9,786,133	243,877	6,146,831	151,286	155,131	228,754	611,955	1,385,126	3,502,575	3,394,075							
30.04	10,169,899	240,927	6,305,833	140,682	161,608	169,708	613,832	1,393,129	3,719,418	3,621,725							
31.05	9,907,083	228,344	6,139,262	147,469	110,910	181,332	576,086	1,365,276	3,649,179	3,538,058							

Table 4.3.2

## Average Weighted Interest Rates on Ruble-Denominated Loans Extended to Individuals

(% p.a.)

	Total										of which car loans					
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year
<b>2014</b>																
January	28.04	16.09	30.39	23.81	24.41	21.69	17.29	18.31	16.47	19.95	18.15	12.38	12.49	13.94	16.12	15.44
February	28.25	15.35	23.72	22.58	22.77	20.99	17.21	18.00	16.30	15.43	18.59	12.70	12.75	13.87	15.91	15.25
March	26.37	15.09	25.27	23.67	23.78	20.76	16.98	17.78	18.83	18.18	18.45	12.52	12.63	13.82	15.87	15.22
April	23.52	15.99	23.17	20.58	20.97	20.85	16.96	17.74	18.37	19.87	18.98	12.52	12.61	14.04	15.93	15.38
May	27.48	15.79	26.56	24.90	24.89	20.83	16.82	17.67	16.13	17.34	20.91	12.76	12.91	14.28	16.42	15.80

Table 4.3.3

## Average Weighted Interest Rates on US dollar-Denominated Loans Extended to Individuals

(% p.a.)

	Total										of which car loans													
	up to 30 days including demand deposits					181 days to 1 year					over 1 year					up to 1 year including demand deposits			1 year to 3 years			over 3 years		
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years					
<b>2014</b>																								
January	9.69	13.03	11.63	11.97	11.45	15.18	10.52	13.37	—	—	—	—	—	—	—	—	—	11.49	10.12	10.68				
February	12.23	10.69	10.35	12.05	11.43	11.56	10.60	10.96	—	—	—	—	—	—	—	—	—	13.05	12.57	12.68				
March	9.69	11.18	12.01	11.87	10.77	10.27	11.45	10.82	—	—	—	—	—	—	—	—	—	12.05	11.61	11.68				
April	9.32	12.35	12.72	11.82	11.03	10.97	10.46	10.67	—	—	—	13.00	13.00	10.59	12.10	11.99	—	10.59	12.10	11.99				
May	12.30	10.78	11.55	12.32	12.18	11.40	11.32	11.37	—	—	—	13.50	13.50	16.00	10.89	11.34	—	16.00	10.89	11.34				



Table 4.3.5

## Average Weighted Interest Rates on Ruble-Denominated Loans Extended to Nonfinancial Organizations

(% p.a.)

	Total						Of which to small, medium-sized businesses									
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year
<b>2014</b>																
January	7.35	9.94	10.62	11.18	9.15	11.09	10.28	10.64	12.60	11.61	12.33	13.15	12.49	13.10	12.34	12.83
February	7.47	10.16	10.98	11.59	9.43	11.26	10.91	11.11	12.49	11.88	12.26	13.19	12.59	13.31	12.76	13.15
March	8.99	11.06	10.92	11.23	10.29	10.87	10.30	10.60	12.38	12.24	12.24	12.91	12.55	12.59	12.87	12.68
April	9.27	11.05	11.57	11.53	10.53	10.82	11.24	10.97	12.83	12.16	12.67	13.29	12.85	13.10	12.88	13.03
May	9.32	11.53	11.86	12.09	10.60	11.19	11.29	11.23	13.09	12.38	12.68	13.16	12.88	13.20	12.33	12.76

**Table 4.3.6**  
**Average Weighted Interest Rates on US dollar-Denominated Loans Extended to Nonfinancial Organizations**  
 (% p.a.)

	Total							Of which to small, medium-sized businesses								
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year
<b>2014</b>																
January	1.02	4.06	4.39	6.39	2.66	5.86	7.79	7.00	8.95	10.03	10.65	11.55	10.67	10.31	9.43	10.01
February	1.01	5.07	6.74	6.72	3.49	5.98	7.07	6.57	10.62	11.06	10.07	11.06	10.75	10.38	8.25	9.49
March	1.36	2.74	4.56	7.01	3.47	5.63	5.34	5.44	11.67	10.28	6.95	12.08	11.00	10.35	8.75	9.99
April	1.25	4.51	5.68	5.89	3.39	5.50	5.43	5.45	10.02	10.71	8.37	10.84	10.32	10.86	9.06	10.17
May	1.33	3.34	5.50	7.41	3.40	6.08	7.19	6.65	12.05	9.37	9.20	10.46	10.30	10.81	11.17	11.12

Table 4.3.7

## Average Weighted Interest Rates on Euro-Denominated Loans Extended to Nonfinancial Organizations

(% p.a.)

	Total										Of which to small, medium-sized businesses					
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year
<b>2014</b>																
January	2.27	3.26	5.57	8.07	5.28	5.25	7.71	6.56	6.35	9.65	7.90	13.08	11.94	9.53	8.17	9.00
February	3.77	5.14	7.35	9.11	6.58	6.57	7.90	7.23	10.32	10.72	10.17	11.52	11.16	10.37	9.35	9.97
March	1.42	4.16	6.88	7.67	5.71	9.16	5.45	6.24	18.00	8.84	11.20	12.12	11.32	9.34	6.53	8.61
April	2.82	5.86	6.06	6.55	5.66	9.75	6.94	8.63	12.34	8.04	9.24	10.19	9.56	9.74	<b>9.92</b>	<b>9.82</b>
May	2.35	5.14	5.22	7.17	4.83	5.34	6.02	5.59	12.14	6.84	5.74	13.38	9.49	10.44	6.50	8.73

Table 4.3.8

### Average Weighted Interest Rates on Interbank Loans Denominated in Rubles and Foreign Currency

(% p.a.)

	By maturity						
	1 day	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	over 1 year
<b>in rubles</b>							
<b>2014</b>							
January	5.87	5.93	7.24	7.52	9.03	5.94	8.98
February	5.87	5.88	7.39	7.35	7.82	5.91	7.84
March	7.56	7.61	8.88	8.57	8.43	7.64	9.42
April	7.67	7.80	8.46	9.05	8.52	7.83	8.87
May	8.12	8.10	9.24	9.90	10.50	8.15	9.57
<b>in US dollars</b>							
<b>2014</b>							
January	0.13	0.14	0.65	3.53	2.89	0.14	4.60
February	0.14	0.14	0.57	1.08	1.78	0.14	7.40
March	0.15	0.16	0.68	1.80	2.19	0.17	5.02
April	0.15	0.17	0.43	2.10	3.50	0.18	6.02
May	0.14	0.16	0.61	1.12	7.39	0.18	3.62
<b>in euros</b>							
<b>2014</b>							
January	0.11	0.14	3.68	2.98	2.96	0.16	1.79
February	0.08	0.10	0.67	8.98	6.87	0.10	2.15
March	0.12	0.12	1.11	0.49	3.31	0.13	5.10
April	0.18	0.19	5.08	2.31	4.16	0.20	7.76
May	0.18	0.20	4.43	6.82	6.07	0.20	4.39



Table 4.3.9

## Loans Extended to Small, Medium-Sized Businesses

(millions of rubles)

	Volume of extended loans						Debt						Of which overdue debt					
	in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals		
	small and medium-sized businesses	of which individual entrepreneurs	medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	and precious metals	small and medium-sized businesses	of which individual entrepreneurs	and precious metals	small and medium-sized businesses	of which individual entrepreneurs	and precious metals	small and medium-sized businesses	of which individual entrepreneurs	and precious metals			
<b>2012</b>																		
31.12	6,766,861	650,885	175,664	2,687	4,288,920	546,701	205,284	5,185	365,059	24,269	12,188	349						
31.01	428,425	35,511	9,222	85	4,255,265	536,136	198,074	5,240	366,629	25,215	12,895	344						
28.02	955,767	84,106	23,112	345	4,309,866	544,176	203,301	5,206	375,309	26,416	13,079	349						
31.03	1,621,136	143,788	41,640	699	4,439,730	559,371	207,653	5,475	379,553	26,894	12,531	352						
30.04	2,305,612	208,271	66,802	962	4,512,825	575,268	213,653	5,461	387,354	27,884	12,637	354						
31.05	2,861,203	259,797	94,677	1,167	4,555,124	582,671	234,601	5,623	391,244	27,970	13,035	359						
30.06	3,486,960	320,487	117,900	1,258	4,623,692	597,988	249,148	5,657	367,537	27,211	12,730	366						
31.07	4,168,277	378,447	142,706	1,408	4,684,084	604,334	254,637	5,614	377,539	28,898	9,976	344						
31.08	4,835,974	436,379	164,769	1,561	4,729,112	612,892	257,279	5,668	381,803	29,936	10,535	350						
30.09	5,537,027	496,751	192,319	1,767	4,818,144	623,752	260,564	5,385	378,341	30,416	9,333	339						
31.10	6,242,531	557,222	210,669	1,819	4,858,268	629,335	262,336	5,147	386,531	32,062	10,120	332						
30.11	6,932,603	614,618	244,614	2,122	4,894,204	633,340	269,325	5,386	382,907	33,755	9,931	341						
31.12	7,761,530	688,022	303,229	3,006	4,877,979	640,018	282,665	5,262	356,115	32,610	9,330	290						
<b>2014</b>																		
31.01	480,456	38,000	15,395	161	4,919,358	629,710	311,262	5,813	373,854	34,547	10,201	332						
28.02	1,059,426	86,485	44,197	686	4,930,974	634,653	319,799	6,278	384,975	36,717	10,398	319						
31.03	1,768,713	146,550	71,304	891	5,008,455	646,463	306,107	6,286	373,137	37,265	10,052	314						
30.04	2,431,661	203,262	101,619	1,026	4,966,814	653,335	307,319	6,198	392,570	39,553	9,424	314						
31.05	3,061,112	251,817	129,927	1,082	5,017,241	657,921	301,963	5,710	409,754	41,535	9,382	266						

Table 4.3.10

## Mortgage Loans Extended by Credit Institutions to Individuals-Residents

	In rubles									
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		average weighted maturity, months		average weighted interest rate, %			
			total	of which overdue debt	on loans extended since the beginning of the year	on loans extended over the month	on loans extended since the beginning of the year	on loans extended over the month		
<b>2012</b>										
31.12	739,393	1,054,073	1,992,388	31,213	176.6	182.5	12.3	12.5	12.3	12.5
<b>2013</b>										
31.01	35,778	53,054	2,000,178	31,649	179.0	179.0	12.7	12.7	12.7	12.7
28.02	89,169	135,215	2,042,749	31,576	177.8	177.1	12.8	12.9	12.8	12.9
31.03	150,774	230,824	2,083,220	31,248	177.4	176.8	12.9	12.9	12.9	12.9
30.04	223,546	345,415	2,147,924	31,415	177.0	176.1	12.8	12.7	12.8	12.7
31.05	286,170	441,424	2,201,187	31,179	175.9	172.3	12.8	12.7	12.8	12.7
30.06	356,292	550,889	2,258,703	29,994	175.4	173.1	12.8	12.6	12.8	12.6
31.07	436,885	675,104	2,326,601	30,487	175.1	174.0	12.7	12.5	12.7	12.5
31.08	517,007	800,415	2,384,020	30,362	174.4	170.3	12.7	12.4	12.7	12.4
30.09	593,898	925,077	2,390,674	29,123	174.1	172.7	12.6	12.4	12.6	12.4
31.10	683,351	1,066,105	2,476,266	29,002	174.0	172.9	12.6	12.4	12.6	12.4
30.11	767,667	1,202,022	2,553,718	28,575	172.8	163.3	12.6	12.2	12.6	12.2
31.12	878,495	1,385,357	2,647,421	27,783	172.9	174.0	12.5	12.2	12.5	12.2
<b>2014</b>										
31.01	50,367	81,445	2,673,770	28,057	172.0	172.0	12.3	12.3	12.3	12.3
28.02	123,767	203,540	2,738,003	28,410	178.9	183.4	12.3	12.3	12.3	12.3
31.03	208,378	344,270	2,808,110	28,296	181.6	185.4	12.2	12.0	12.2	12.0
30.04	<b>307,037</b>	<b>509,781</b>	<b>2,907,324</b>	28,609	172.4	153.4	12.2	12.3	12.2	12.3
31.05	386,288	643,810	2,980,718	28,932	174.2	180.9	12.2	12.2	12.2	12.2

Table 4.3.10 (end)

	In foreign currency						average weighted interest rate on loans extended since the beginning of the year, %
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		average weighted maturity on loans extended since the beginning of the year, months		
			total	of which overdue debt			
<b>2012</b>							
31.12	1,788	18,409	130,598	16,328	116.5	9.9	
<b>2013</b>							
31.01	97	1,052	126,820	16,069	91.5	9.1	
28.02	237	2,469	126,600	16,204	104.0	9.9	
31.03	432	3,904	126,206	16,501	123.2	9.7	
30.04	672	6,091	125,285	16,684	127.9	10.0	
31.05	816	7,590	124,518	16,758	125.1	10.1	
30.06	1,017	9,271	127,673	17,564	134.0	9.9	
31.07	1,211	11,055	126,944	17,500	132.2	9.8	
31.08	1,388	12,977	127,145	17,570	136.5	9.7	
30.09	1,522	14,485	122,129	16,275	131.0	9.7	
31.10	1,687	16,386	120,547	16,067	129.0	9.6	
30.11	1,831	18,176	122,777	16,288	127.7	9.6	
31.12	1,987	19,176	118,057	15,648	128.0	9.7	
<b>2014</b>							
31.01	65	359	124,040	16,206	171.1	9.8	
28.02	145	1,185	122,665	16,200	150.2	9.4	
31.03	229	2,114	116,402	15,569	137.4	9.4	
30.04	313	3,232	114,102	15,343	127.9	9.6	
31.05	373	3,849	108,625	14,711	122.6	9.6	

Table 4.3.11

### Mortgage Loans Extended by Credit Institutions to Individuals-Residents and Rights of Claim under Mortgage Loans Acquired

	In rubles										memo: rights of claim under mortgage loans, acquired by credit institutions, millions of rubles
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		average weighted maturity, months		average weighted interest rate, %		on loans extended over the month	on loans extended over the month	
			total	of which overdue debt	on loans extended since the beginning of the year	on loans extended over the month	on loans extended since the beginning of the year	on loans extended over the month			
<b>2012</b>											
31.12	690,050	1,017,316	1,874,345	27,533	179.5	183.4	12.3	12.7	12.7	63,271	
<b>2013</b>											
31.01	33,580	51,472	1,890,956	28,164	181.6	181.6	12.7	12.7	12.7	72,396	
28.02	83,762	131,412	1,933,625	28,038	180.6	180.0	12.8	12.8	12.8	76,553	
31.03	142,067	224,235	1,975,575	27,867	180.5	180.3	12.8	12.9	12.9	76,371	
30.04	210,950	336,199	2,042,395	27,940	180.0	178.9	12.8	12.6	12.6	75,875	
31.05	269,452	429,229	2,096,144	27,710	179.0	175.5	12.7	12.7	12.7	75,444	
30.06	335,210	535,188	2,154,063	26,745	178.5	176.7	12.7	12.6	12.6	72,569	
31.07	409,887	654,765	2,221,524	27,325	178.2	176.8	12.7	12.5	12.5	75,227	
31.08	484,319	774,624	2,276,773	27,374	177.8	175.6	12.6	12.4	12.4	73,916	
30.09	556,099	894,584	2,283,576	26,319	177.4	174.8	12.6	12.4	12.4	75,254	
31.10	637,642	1,029,124	2,367,199	26,178	176.0	166.6	12.6	12.3	12.3	75,456	
30.11	717,498	1,160,728	2,443,924	25,639	176.4	179.6	12.5	11.9	11.9	74,390	
31.12	823,175	1,338,731	2,536,869	25,443	176.4	176.4	12.4	12.1	12.1	61,709	
<b>2014</b>											
31.01	47,656	78,973	2,563,333	25,562	174.1	174.1	12.3	12.3	12.3	75,418	
28.02	117,684	197,209	2,627,771	25,851	181.2	186.0	12.3	12.3	12.3	75,062	
31.03	197,871	333,038	2,697,273	25,762	183.9	187.9	12.2	12.0	12.0	74,700	
30.04	291,530	493,498	2,794,679	26,070	174.5	154.9	12.2	12.3	12.3	75,752	
31.05	367,047	624,160	2,867,974	26,354	176.1	182.2	12.2	12.2	12.2	76,965	

Table 4.3.11 (end)

		In foreign currency						average weighted interest rate on loans extended since the beginning of the year, %	average weighted maturity on loans extended since the beginning of the year, months	memo: rights of claim under mortgage loans, acquired by credit institutions, millions of rubles
		number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		of which overdue debt				
				total						
<b>2012</b>										
	31.12	1,674	14,676	122,859	14,026		135.1	9.8	18,487	
<b>2013</b>										
	31.01	91	777	120,128	13,888		115.9	9.0	26,989	
	28.02	224	1,592	119,542	13,951		146.4	9.8	27,471	
	31.03	410	2,815	119,330	14,185		156.4	9.7	27,472	
	30.04	636	4,916	119,041	14,360		149.7	10.0	27,031	
	31.05	770	5,962	117,974	14,461		148.6	10.1	26,675	
	30.06	963	7,444	121,005	15,190		158.1	9.8	27,218	
	31.07	1,145	8,946	120,311	15,130		155.3	9.8	26,815	
	31.08	1,314	10,477	120,516	15,224		161.7	9.6	26,732	
	30.09	1,435	11,521	115,769	14,373		155.9	9.6	25,535	
	31.10	1,592	13,193	114,258	14,176		152.3	9.5	24,648	
	30.11	1,722	14,513	116,090	14,403		151.0	9.6	25,317	
	31.12	1,864	15,195	111,990	14,207		151.9	9.6	24,274	
<b>2014</b>										
	31.01	64	315	118,839	14,867		193.2	9.8	25,702	
	28.02	141	981	117,973	15,263		177.2	9.3	25,494	
	31.03	216	1,704	112,210	14,839		165.9	9.3	26,654	
	30.04	294	2,722	110,293	14,815		148.4	9.5	25,912	
	31.05	351	3,184	105,286	14,314		143.9	9.6	24,604	

Table 4.3.12

### Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market

(millions of rubles)

	Credit institutions grouped by assets (in descending order) as of 31.05.2014										total
	1—5	6—20	21—50	51—200	201—500	501—888					
Number of credit institutions extended mortgage loans, units	5	14	27	116	236	233					631
Number of mortgage loans extended to individuals-residents, units, of which loans extended:	292,309	20,027	19,077	20,040	13,642	2,303					367,398
in rubles	292,261	19,985	19,027	19,915	13,561	2,298					367,047
in foreign currency	48	42	50	125	81	5					351
Volume of mortgage loans extended to individuals, — total, millions of rubles	479,004	42,749	42,125	40,241	19,396	3,829					627,344
in rubles	478,573	42,507	41,718	39,115	18,504	3,743					624,160
in foreign currency	431	242	407	1,126	892	86					3,184
Debt on mortgage loans, extended by credit institutions, — total, millions of rubles	2,167,248	273,891	232,816	226,724	60,704	11,877					2,973,260
in rubles	2,144,668	240,181	218,209	199,598	53,900	11,418					2,867,974
in foreign currency	22,580	33,710	14,607	27,126	6,804	459					105,286
of which: overdue, — total	23,433	8,487	4,275	2,605	1,710	158					40,668
in rubles	15,665	4,343	3,404	1,718	1,081	143					26,354
in foreign currency	7,768	4,144	871	887	629	15					14,314
Average weighted maturity, months, of which on loans extended:											
in rubles	177.1	172.8	189.2	174.5	141.8	128.3					176.1
in foreign currency	176.0	209.8	206.7	131.8	109.2	18.8					143.9
Average weighted interest rate, %, of which on loans extended:											
in rubles	12.20	12.20	12.20	12.60	12.30	12.60					12.19
in foreign currency	7.70	8.20	8.60	10.00	11.80	12.50					9.55
Rights of claim under mortgage loans, — total, millions of rubles	17,644	7,956	18,487	42,631	14,455	396					101,569
in rubles	10,586	4,514	12,904	34,278	14,343	340					76,965
in foreign currency	7,058	3,442	5,583	8,353	112	56					24,604

Table 4.3.13

## Investment Portfolio of Credit Institutions and Derivatives

(millions of rubles)

	Investments in debt obligations											revaluation of debt obligations
	total	of which:										
		investments in debt obligations at balance-sheet value (regardless revaluation) by kinds of instruments										
	1	2	3	4	5	6	7	8	9	10	11	
<b>2012</b>												
31.12	5,265,091	945,076	—	98,063	492,897	791,324	863,824	2,014,907	8,448	50,552		
<b>2013</b>												
31.01	5,294,757	1,175,096	—	120,073	560,434	821,898	972,667	1,581,825	8,436	54,329		
28.02	5,343,711	999,789	—	155,984	553,073	861,753	1,042,735	1,672,108	8,417	49,850		
31.03	5,451,405	991,771	—	162,437	508,975	910,596	1,039,644	1,785,165	8,985	43,831		
30.04	5,575,696	929,592	—	129,296	518,015	1,016,820	910,718	2,000,638	9,037	61,581		
31.05	5,604,508	896,127	—	134,015	495,394	1,020,212	803,516	2,222,094	8,832	24,319		
30.06	5,718,486	1,092,628	—	131,526	456,478	961,305	850,918	2,228,633	8,829	—11,832		
31.07	5,696,069	1,192,537	—	105,246	454,670	978,603	771,372	2,179,274	8,159	6,210		
31.08	5,747,821	991,165	—	144,255	444,816	1,016,028	692,289	2,466,770	8,142	—15,644		
30.09	5,742,080	935,286	—	126,152	423,381	991,719	640,441	2,615,443	9,790	—132		
31.10	5,847,406	976,619	—	215,789	459,067	929,092	829,609	2,417,579	8,467	11,184		
30.11	6,061,117	965,403	—	186,207	440,591	989,048	744,017	2,752,567	8,500	—25,217		
31.12	6,162,887	814,109	—	131,807	410,262	883,192	687,840	3,248,865	6,341	—19,529		
<b>2014</b>												
31.01	6,271,472	936,737	—	165,072	448,084	918,384	825,097	3,026,266	6,414	—54,583		
28.02	6,332,510	1,181,896	—	175,981	479,653	955,086	1,014,448	2,573,613	6,426	—54,594		
31.03	6,217,776	868,001	—	96,258	388,354	998,869	720,319	3,242,663	6,406	—103,094		
30.04	6,135,429	791,642	—	77,898	338,510	945,289	642,264	3,482,123	6,185	—148,481		
31.05	6,256,447	1,053,164	—	138,113	408,306	905,621	776,887	3,051,381	6,137	—83,162		

Table 4.3.13 (end)  
(millions of rubles)

1	Investment in equities										Equity in subsidiaries and associated companies		20	Derivatives (at fair value)
	total	of which:							total	of which: shares of subsidiaries and associated resident credit institutions	19			
		investment in equities at balance-sheet value (regardless revaluation)		revaluation of equities	17	18	19	20						
		of resident credit institutions	of nonresidents									of other residents		
12	13	14	15	16	17	18	19	20	21					
<b>2012</b>														
31.12	791,634	8,473	82,242	646,076	73,971	-19,127	579,367	184,174	333,425	163,940				
<b>2013</b>														
31.01	779,855	7,043	82,337	646,005	61,794	-17,324	580,489	184,174	333,287	160,674				
28.02	770,197	7,877	83,875	636,221	60,925	-18,701	582,531	184,444	333,439	146,367				
31.03	732,142	7,953	82,463	602,777	62,329	-23,380	585,891	185,144	331,714	138,997				
30.04	717,538	6,941	76,963	607,355	58,968	-32,690	597,965	183,463	334,177	153,853				
31.05	718,245	9,538	83,112	595,027	57,574	-27,006	595,399	183,469	342,054	152,823				
30.06	734,199	9,504	89,201	619,013	45,272	-28,792	601,086	183,469	341,447	189,128				
31.07	742,550	7,077	87,276	604,272	75,875	-31,949	603,015	182,436	351,857	185,363				
31.08	771,298	7,514	91,949	607,759	89,255	-25,179	594,559	181,714	351,637	188,120				
30.09	784,685	8,497	89,441	607,061	96,486	-16,800	588,694	181,714	355,864	180,234				
31.10	769,575	7,204	90,772	622,644	68,560	-19,605	591,054	181,713	350,560	176,162				
30.11	808,310	6,952	89,000	625,752	109,353	-22,748	599,125	181,738	351,773	194,331				
31.12	790,391	5,116	94,545	591,672	116,602	-17,544	594,897	189,240	353,860	175,848				
<b>2014</b>														
31.01	801,610	4,582	97,333	615,793	111,913	-28,010	617,808	189,702	363,374	381,930				
28.02	764,095	4,729	103,595	599,777	83,878	-27,883	626,357	199,650	367,732	417,845				
31.03	785,258	5,262	95,644	583,111	134,825	-33,583	695,952	228,828	376,811	397,487				
30.04	366,881	5,055	22,880	129,223	115,430	-25,628	1,068,331	228,858	436,039	403,993				
31.05	424,229	7,292	53,672	141,977	143,078	-12,177	1,063,449	228,868	441,179	363,203				



Table 4.3.14

## Discounted Bills

(millions of rubles)

	Discounted bills denominated in rubles						Discounted bills denominated in foreign currency											
	total	of which:					total	of which:										
		bills issued and guaranteed by federal government	bills issued and guaranteed by constituent entities and local authorities	credit institutions' bills	nonresidents' bills	other bills		bills issued and guaranteed by federal government	credit institutions' bills	nonresidents' bills	other bills							
<b>2012</b>																		
31.12	308,246	0	0	249,986	0	58,260	90,569	0	88,559	2,002	8							
<b>2013</b>																		
31.01	335,429	0	0	275,907	0	59,523	96,340	0	94,348	1,984	8							
28.02	361,209	0	0	296,530	0	64,679	98,484	0	96,464	2,013	7							
31.03	341,319	0	0	275,914	0	65,405	90,812	0	88,816	1,990	7							
30.04	304,387	0	0	259,592	0	44,795	94,172	0	92,124	2,041	7							
31.05	300,212	0	0	255,727	0	44,485	93,937	0	91,862	2,068	7							
30.06	284,371	0	0	240,833	10	43,528	98,019	0	95,613	2,154	252							
31.07	265,287	0	0	221,099	10	44,178	78,411	0	75,991	2,165	255							
31.08	263,350	0	0	218,777	10	44,563	95,582	0	93,131	2,192	259							
30.09	260,830	0	0	213,891	10	46,929	76,690	0	74,542	2,141	7							
31.10	260,240	0	0	213,647	10	46,583	65,878	0	63,743	2,128	7							
30.11	257,763	0	0	208,266	10	49,486	60,613	0	58,205	2,240	168							
31.12	221,821	0	0	173,110	10	48,701	52,279	0	49,896	2,217	166							
<b>2014</b>																		
31.01	215,048	0	0	168,474	10	46,564	49,509	0	46,935	2,394	179							
28.02	203,699	0	0	156,772	11	46,916	49,140	0	46,502	2,455	184							
31.03	202,616	0	0	145,977	11	56,629	46,436	0	43,855	2,398	182							
30.04	199,566	0	0	143,123	11	56,432	46,234	0	43,621	2,430	182							
31.05	200,121	0	0	144,684	11	55,427	26,185	0	24,020	2,157	8							

Table 4.3.15

**Average Weighted Interest Rates (Yield) on Operations of the Credit Institutions  
with Bills Denominated in Rubles, by Maturity**

(% p.a.)

	On bills discounted by credit institutions, issued by nonfinancial organizations					On bills discounted by credit institutions, issued by credit institutions					On bills issued by credit institutions				
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	1 year to 3 years	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	1 year to 3 years	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	1 year to 3 years
<b>2014</b>															
January	8.52	13.26	11.55	12.99	12.07	7.97	8.26	8.69	9.45	6.30	4.93	6.82	7.57	8.76	11.30
February	6.51	10.61	13.28	13.28	9.27	7.29	8.32	8.59	9.50	5.93	5.99	6.68	7.18	8.92	11.18
March	9.88	9.62	10.15	8.98	8.98	1.36	8.59	9.72	9.50	4.83	5.12	7.40	7.95	8.02	8.74
April	8.10	11.01	14.79	7.68	2.91	8.95	9.43	10.70	13.42	5.52	5.32	6.37	8.17	9.05	11.62
May	26.14	18.64	13.39	8.94	3.49	8.92	9.83	11.01	10.91	6.78	6.13	8.12	8.69	9.51	11.08

Table 4.4

## Credit Institutions' Claims and Liabilities on Financial Derivatives

(millions of rubles)

	Claims on delivery of ruble-denominated funds				Claims on foreign exchange delivery				Claims on delivery of precious metals				Claims on delivery of securities			
	total	of which those with terms:			total	of which those with terms:			total	of which those with terms:			total	of which those with terms:		
		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>2012</b>																
31.12	2,471,101	783,840	427,685	1,215,556	3,583,742	1,264,800	529,633	1,747,013	253,196	21,584	25,575	50,413	87,581	43,002	15,652	24,058
<b>2013</b>																
31.01	2,097,202	450,217	451,208	1,146,967	2,791,825	637,233	461,908	1,594,457	346,396	21,694	19,289	53,859	125,530	67,821	23,293	22,703
28.02	2,204,689	572,610	385,962	1,187,124	2,818,110	636,934	432,186	1,675,741	346,715	24,651	13,895	51,620	106,455	69,125	2,323	25,829
31.03	2,682,903	839,776	526,947	1,272,664	4,372,448	1,997,832	533,614	1,790,412	370,633	57,209	16,708	45,511	125,622	76,469	21,551	21,370
30.04	2,816,197	899,828	505,770	1,380,046	3,227,157	723,783	544,090	1,900,091	293,234	14,275	22,132	35,305	119,014	64,960	28,696	19,229
31.05	2,754,108	855,477	402,418	1,470,383	2,999,560	615,381	432,312	1,931,942	288,452	20,276	25,719	24,796	134,512	104,263	1,349	22,633
30.06	2,833,290	742,211	552,097	1,495,882	3,175,345	542,995	479,812	2,097,032	255,197	18,727	19,385	20,893	107,920	64,475	17,383	19,198
31.07	2,840,772	681,579	569,666	1,496,407	3,293,481	545,103	472,675	2,175,765	267,631	24,417	11,700	20,525	87,638	31,079	26,476	17,850
31.08	2,985,448	885,968	523,854	1,561,724	3,965,307	1,111,894	516,800	2,278,274	273,829	33,303	17,722	20,848	73,583	45,275	3,508	21,249
30.09	3,227,365	753,147	917,936	1,479,343	3,850,264	721,612	830,740	2,160,690	240,155	24,693	25,671	12,945	65,622	21,700	23,664	13,828
31.10	3,297,050	934,330	836,038	1,445,365	3,992,176	890,235	747,658	2,204,598	253,590	31,005	35,563	16,968	69,853	15,337	41,133	1,017
30.11	3,284,991	1,117,272	592,897	1,534,395	3,988,760	1,048,120	588,614	2,299,702	241,361	41,675	8,146	17,406	75,444	53,210	12,904	4,285
31.12	4,102,762	1,740,761	706,692	1,633,623	4,833,383	1,758,555	765,691	2,257,082	227,632	20,802	5,798	21,364	58,013	23,662	26,399	991
<b>2014</b>																
31.01	5,473,240	1,147,274	1,207,830	3,045,056	7,431,379	1,184,401	1,243,774	4,782,634	415,224	64,719	29,720	45,256	98,274	59,618	26,733	3,156
28.02	5,585,528	1,199,352	1,034,532	3,294,211	7,685,793	1,366,872	995,781	5,080,816	468,380	37,956	28,985	87,549	96,156	67,139	11,384	9,226
31.03	5,656,541	947,812	1,244,520	3,389,005	8,089,503	1,288,459	1,350,820	5,170,668	533,027	31,478	23,007	176,790	59,703	16,985	20,184	7,014
30.04	5,776,757	847,307	1,264,535	3,611,864	8,192,369	1,156,446	1,453,896	5,362,436	607,168	21,238	26,824	262,303	48,655	9,796	21,904	6,930
31.05	5,839,442	1,259,050	830,115	3,687,493	8,021,404	1,643,571	929,829	5,281,056	588,195	22,610	34,944	244,695	64,652	48,277	1,056	8,250

**Table 4.4 (cont.)**  
(millions of rubles)

	Liabilities on delivery of ruble-denominated funds				Liabilities on foreign exchange delivery				Liabilities on delivery of precious metals				Liabilities on delivery of securities			
	of which those with terms:				of which those with terms:				of which those with terms:				of which those with terms:			
	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days
1	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
<b>2012</b>																
31.12	2,725,734	631,916	456,193	1,460,165	3,435,427	1,363,073	510,012	1,517,777	104,746	79,567	1,252	20,041	141,913	47,302	33,938	48,717
<b>2013</b>																
31.01	2,489,273	460,865	391,247	1,347,305	2,561,176	591,294	502,950	1,424,786	161,065	79,426	1,525	19,630	161,328	48,785	55,616	38,022
28.02	2,452,963	423,571	354,625	1,383,669	2,730,435	708,788	447,438	1,507,197	150,609	87,891	9,674	25,499	152,293	86,508	15,959	36,211
31.03	2,971,337	740,468	475,562	1,466,325	4,292,109	2,052,518	575,446	1,615,951	140,578	93,318	17,432	23,267	152,418	81,014	26,206	35,951
30.04	2,796,734	516,030	435,672	1,577,812	3,435,406	1,102,636	573,224	1,711,457	88,417	32,639	29,482	20,279	156,426	47,793	60,654	36,972
31.05	2,661,077	478,115	310,113	1,614,164	3,295,363	967,456	531,957	1,779,471	90,301	49,514	12,521	22,163	158,241	96,710	11,180	41,637
30.06	2,639,078	387,168	346,767	1,648,349	3,549,934	879,830	664,956	1,934,450	82,271	48,905	10,886	16,668	151,768	55,153	52,151	34,390
31.07	2,732,458	332,216	369,813	1,755,959	3,531,031	833,187	656,464	1,896,989	118,198	67,163	13,010	13,730	150,805	60,175	41,134	43,365
31.08	2,834,380	436,708	398,441	1,781,848	4,206,851	1,479,148	622,427	2,033,845	108,065	67,732	17,040	17,739	164,429	95,460	23,679	40,683
30.09	3,173,514	492,272	710,214	1,732,727	3,950,631	902,278	1,018,129	1,889,607	100,884	63,332	17,835	11,260	151,212	59,540	50,643	31,480
31.10	3,339,390	656,348	670,472	1,757,314	4,002,827	1,081,382	923,989	1,852,807	120,189	77,784	18,572	17,732	156,574	57,748	48,021	35,124
30.11	3,220,278	750,787	489,538	1,780,981	4,129,310	1,330,916	706,815	1,982,432	113,321	88,499	2,935	14,833	165,384	93,052	5,485	59,213
31.12	4,002,987	1,403,256	625,657	1,767,296	4,999,083	2,041,808	810,658	2,069,386	68,062	53,226	2,892	11,137	151,979	44,081	65,358	37,738
<b>2014</b>																
31.01	5,212,384	791,353	946,838	3,138,442	7,818,619	1,517,722	1,483,553	4,600,177	170,456	110,207	30,706	26,693	171,583	46,120	59,441	49,293
28.02	5,347,693	935,748	745,370	3,315,111	8,053,319	1,559,192	1,267,380	4,969,665	195,658	88,588	44,293	61,328	165,875	96,619	14,385	49,836
31.03	5,399,829	726,886	873,762	3,426,609	8,447,248	1,459,560	1,634,972	5,065,792	200,802	52,719	54,297	89,162	180,935	48,863	57,472	63,104
30.04	5,539,212	640,580	898,157	3,664,108	8,572,839	1,334,463	1,747,961	5,274,692	232,544	28,967	52,693	150,135	190,036	30,092	51,514	100,735
31.05	5,691,172	936,104	619,816	3,786,589	8,300,795	1,855,946	1,101,217	5,179,780	223,803	66,748	10,208	144,972	218,936	90,564	57,038	64,303

**Table 4.4 (end)**  
(millions of rubles)

	Claims on delivery of ruble-denominated derivatives				Claims on delivery of foreign currency-denominated derivatives				Liabilities on delivery of ruble-denominated derivatives				Liabilities on delivery of foreign currency-denominated derivatives			
	of which those with terms:		of which those with terms:		of which those with terms:		of which those with terms:		of which those with terms:		of which those with terms:		of which those with terms:		of which those with terms:	
	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total
<b>2012</b>																
31.12	4,085	194	544	828	2,182	371	561	1,245	3,846	193	518	915	2,178	788	622	768
<b>2013</b>																
31.01	6,254	496	369	616	21,345	9,870	401	11,034	23,122	9,340	456	8,903	4,306	1,200	462	2,609
28.02	8,124	346	554	498	20,572	6,903	2,101	10,962	23,106	5,952	1,861	8,843	5,079	1,228	680	2,565
31.03	6,131	0	226	0	18,968	6,913	2,251	8,556	21,956	6,697	2,049	6,318	2,698	481	76	2,136
30.04	5,924	0	241	0	22,683	8,909	2,217	8,896	22,171	8,398	2,095	6,318	4,201	505	63	2,160
31.05	6,912	264	0	0	19,053	5,803	104	8,972	17,621	5,026	26	6,356	5,320	884	64	2,182
30.06	3,321	42	37	0	32,982	904	275	10,847	12,261	850	451	7,980	14,936	114	149	2,233
31.07	5,777	19	83	38	75,718	22	4,395	8,446	15,016	8	4,206	5,572	46,820	39	128	2,287
31.08	7,174	87	0	38	79,984	364	4,185	8,575	16,606	283	3,970	5,611	52,978	288	73	2,317
30.09	4,729	449	118	38	77,305	4,752	1,192	7,637	13,495	4,588	756	4,955	79,755	635	308	2,214
31.10	4,625	95	366	133	61,861	2,180	1,966	6,906	11,236	1,729	1,485	4,276	56,846	338	381	2,292
30.11	7,638	485	38	133	79,960	1,140	1,881	6,131	10,976	672	1,750	3,339	40,198	328	253	2,373
31.12	3,773	38	118	133	69,312	5,120	2,066	10,040	15,369	2,974	1,929	7,777	40,444	2,319	385	2,302
<b>2014</b>																
31.01	70,336	1,498	584	47,550	158,864	261	1,967	6,175	75,998	656	2,708	52,097	139,629	482	1,232	51
28.02	72,770	2,332	0	47,522	216,422	1,759	854	5,962	79,801	3,022	1,734	52,097	186,041	1,055	1,561	52
31.03	58,423	608	8,053	40,919	164,094	805	691	6,485	65,300	318	10,760	45,461	133,874	1,760	463	677
30.04	61,917	5,851	3,528	40,836	124,461	1,113	644	6,902	67,259	6,122	4,283	45,453	120,325	696	1,381	3,383
31.05	65,804	7,058	0	44,701	133,097	597	779	6,737	72,395	9,379	0	49,318	124,474	1,820	973	3,298

## 5. SELECTED INDICATORS ON THE RUSSIAN FEDERATION'S PAYMENT SYSTEM

**Table 5.1**  
**Payments Effected by the Payment System of Russia**

	Total payments		by the payment system of the Bank of Russia <sup>1</sup>		by credit institutions <sup>2</sup>		by non-bank settlement credit institutions		of which:					
									by credit institutions through correspondent accounts opened with other credit institutions <sup>3</sup>		between various divisions of one credit institution <sup>3</sup>		within one division of a credit institution <sup>3</sup>	
									thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles
2012	3,700,377.9	1,350,879.4	1,258,993.0	1,150,497.3	2,441,384.9	200,382.1	10,246.6	2,332.3	158,696.1	10,965.7	446,806.5	88,598.7	1,825,635.7	98,485.4
2013	4,123,653.9	1,434,035.5	1,341,198.5	1,224,893.6	2,782,455.4	209,141.9	10,586.8	1,924.8	181,144.5	12,523.4	481,205.9	90,780.1	2,109,518.2	103,913.6
<b>2013</b>														
Q1	917,143.8	340,125.3	287,509.5	293,070.5	629,634.3	47,054.8	552.2	367.1	42,284.7	2,781.6	105,166.8	20,388.1	481,630.6	23,518.0
Q2	997,759.1	364,946.8	326,439.8	314,867.6	671,319.3	50,079.2	3,291.8	488.8	43,931.6	2,706.4	116,572.6	21,643.1	507,523.3	25,240.9
Q3	1,068,121.7	346,920.1	345,718.0	294,213.7	722,403.7	52,706.4	2,818.4	544.8	50,030.4	3,325.8	126,363.1	23,323.0	543,191.8	25,512.8
Q4	1,140,629.3	382,043.3	381,531.2	322,741.8	759,098.1	59,301.5	3,924.4	524.1	44,897.8	3,709.6	133,103.4	25,425.9	577,172.5	29,641.9
<b>2014</b>														
Q1	974,470.7	322,557.4	293,153.1	270,735.9	681,317.6	51,821.5	3,052.0	401.6	29,598.2	3,024.4	114,421.6	23,409.9	534,245.8	24,985.6

<sup>1</sup> This indicator includes the Bank of Russia's payments and also payments of the Bank of Russia customers — credit institutions and other than credit institutions customers.

<sup>2</sup> Including ruble-denominated payments from the accounts of credit institutions' customers (individuals, legal entities other than credit institutions); own payments of credit institutions; transfers made by individuals without opening a bank account. Payments with payment cards and transactions of credit institutions' customers at financial markets are not included. Instructions of credit institutions' clients are included in summary instructions of credit institutions.

<sup>3</sup> This indicator doesn't include payments effected by settlement non-banking credit institutions.

**Table 5.2**  
**Payments Effected by the Payment System of the Bank of Russia and Credit Institutions, by Method of Payment**

	The Bank of Russia payment system <sup>1</sup>						Credit institutions payment systems <sup>2</sup>					
	total			of which			total			of which		
	number of payments, thousands of units	value of payments, billions of rubles	value of payments, billions of rubles	electronic payments, thousands of units	value of payments, billions of rubles	paper-based payments <sup>3</sup> , thousands of units	number of payments, thousands of units	value of payments, billions of rubles	value of payments, billions of rubles	electronic payments, thousands of units	value of payments, billions of rubles	paper-based payments, thousands of units
<b>2012</b>	1,258,993.0	1,150,497.3	1,150,021.0	1,258,484.1	1,150,021.0	508.9	476.3	2,441,384.9	200,382.1	179,906.8	765,149.5	20,475.3
2013	1,341,198.5	1,224,893.6	1,221,133.1	1,340,603.5	1,221,133.1	595.0	3,760.5	2,782,455.4	209,141.9	192,468.8	527,191.5	16,673.1
<b>2013</b>												
Q1	287,509.5	293,070.5	293,023.6	287,451.1	293,023.6	58.4	46.9	629,634.3	47,054.8	42,394.9	145,704.2	4,659.9
Q2	326,439.8	314,867.6	314,822.5	326,383.5	314,822.5	56.3	45.1	671,319.3	50,079.2	45,698.3	142,150.4	4,380.9
Q3	345,718.0	294,213.7	294,168.6	345,654.2	294,168.6	63.8	45.1	722,403.7	52,706.4	49,148.1	123,306.8	3,558.3
Q4	381,531.2	322,741.8	319,118.4	381,114.7	319,118.4	416.5	3,623.4	759,098.1	59,301.5	55,227.5	116,030.1	4,074.0
<b>2014</b>												
Q1	293,153.1	270,735.9	268,057.5	292,973.9	268,057.5	179.2	2,678.4	681,317.6	51,821.5	48,790.0	106,696.0	3,031.5

<sup>1</sup> This indicator includes the Bank of Russia's payments and also payments the Bank of Russia customers — credit institutions and other than credit institutions customers.

<sup>2</sup> Including ruble-denominated payments from the accounts of credit institutions' customers (individuals, legal entities other than credit institutions); own payments of credit institutions; transfers made by individuals without opening a bank account. Payments with payment cards and transactions of credit institutions' customers at financial markets are not included. Instructions of credit institutions' clients are included in summary instructions of credit institutions.

<sup>3</sup> Since 4Q 2013 the increase in volume and value of payments conducted by the Bank of Russia Payment System using paper technology has been connected with the update of the Bank of Russia's statistic methodology in accordance with the BIS recommendations.

Table 5.3

### Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia

(units)

	Operating credit institutions and branches participating in the payment system of the Bank of Russia		Federal Treasury bodies		Other customers of the Bank of Russia	
	total	of which participate in exchange	total	of which participate in exchange	total	of which participate in exchange
<b>2010</b>						
31.12	3,137	3,079	698	332	11,417	1,162
<b>2011</b>						
31.03	3,117	3,047	692	289	10,693	1,252
30.06	3,106	3,044	631	237	9,924	1,361
30.09	3,080	3,016	609	232	10,181	1,428
31.12	3,059	2,998	656	199	8,928	1,450
<b>2012</b>						
31.03	3,043	2,983	626	220	6,127	1,583
30.06	2,979	2,928	592	200	5,764	1,667
30.09	2,972	2,914	566	216	6,038	1,709
31.12	2,916	2,859	527	224	5,444	1,792
<b>2013</b>						
31.03	2,873	2,821	528	229	5,385	1,873
30.06	2,831	2,806	527	241	5,680	1,928
30.09	2,812	2,791	488	238	5,375	1,923
31.12	2,691	2,653	380	192	3,424	1,160
<b>2014</b>						
31.03	2,576	2,545	270	140	2,665	698



**Table 5.4**  
**Number of Participants (Users) in Intraregional Electronic Settlements (VER), Interregional Electronic Settlements (MER) and in the Banking Electronic Speed Payments (BESP system) of the Bank of Russia**

(units)

1	The Bank of Russia institutions		Of which members:			6	Of which users:		
	2	3	4	5	7		8	9	
		intraregional electronic settlements	interregional electronic settlements	BESP system	Credit institutions	intraregional electronic settlements	interregional electronic settlements	BESP system	
<b>2010</b>									
31.12	608	608	608	292	1,020	1,020	1,020	967	
<b>2011</b>									
31.03	607	607	607	289	1,013	1,013	1,013	969	
30.06	571	570	570	287	1,010	1,010	1,010	963	
30.09	563	562	563	284	1,002	1,002	1,002	957	
31.12	543	542	543	279	990	990	990	946	
<b>2012</b>									
31.03	543	541	542	277	983	983	983	940	
30.06	531	530	531	274	972	972	972	931	
30.09	519	517	518	270	971	971	971	925	
31.12	505	85	86	82	963	963	963	925	
<b>2013</b>									
31.03	505	86	86	82	958	958	958	925	
30.06	504	85	85	83	962	962	962	949	
30.09	504	85	85	84	950	950	950	934	
31.12	439	85	85	84	931	931	931	920	
<b>2014</b>									
31.03	439	85	85	84	907	907	907	895	

Table 5.4 (end)  
(units)

	Branches of credit institutions <sup>1</sup>	Of which users:			Other customers	Of which users:	
		intra-regional electronic settlements	inter-regional electronic settlements	BESF system		VER, MER	BESF system participants
1	10	11	12	13	14	15	16
<b>2010</b>							
31.12	2,117	2,110	2,110	2,003	1,494	1,494	81
<b>2011</b>							
31.03	2,104	2,094	2,094	1,991	1,541	1,541	81
30.06	2,096	2,087	2,087	1,990	1,598	1,598	81
30.09	2,078	2,068	2,070	1,959	1,660	1,660	81
31.12	2,069	2,058	2,061	1,941	1,649	1,649	82
<b>2012</b>							
31.03	2,060	2,052	2,056	1,932	1,803	1,803	83
30.06	2,007	1,996	2,000	1,891	1,867	1,867	83
30.09	2,001	1,987	1,991	1,856	1,925	1,925	84
31.12	1,953	1,943	1,947	1,802	2,016	2,016	85
<b>2013</b>							
31.03	1,915	1,908	1,908	1,764	2,102	2,102	85
30.06	1,869	1,865	1,865	1,771	2,169	2,169	87
30.09	1,862	1,855	1,855	1,749	2,161	2,161	87
31.12	1,760	1,757	1,757	1,684	1,352	1,352	88
<b>2014</b>							
31.03	1,669	1,661	1,661	1,640	838	838	88

<sup>1</sup> Branches of credit institutions with correspondent subaccounts with the Bank of Russia.

Table 5.5

## Selected Indicators On Bank Card Transactions

		Individuals						
		the number of bank cards <sup>1</sup> , thousands of units	the number of bank cards in use, thousands of units	total value of operations conducted using bank cards, millions of rubles	4	5	6	7
					total value of operations conducted using bank cards, millions of rubles	cash withdrawals, millions of rubles	payments for goods (works, services), millions of rubles	other transactions, millions of rubles
1	2	3	4	5	6	7	8	9
	239,043	—	23,240,455	17,834,393	3,659,875	1,746,187		
	216,879	—	28,622,703	20,908,550	5,176,519	2,537,634		
<b>2011</b>								
Q1	146,464	78,785	3,402,379	2,820,185	453,420	128,774		
Q2	157,122	88,831	4,028,788	3,341,600	511,812	175,376		
Q3	167,223	97,087	4,496,331	3,616,457	646,680	233,194		
Q4	199,771	129,243	5,177,175	4,132,437	748,392	296,346		
<b>2012</b>								
Q1	190,306	123,241	4,814,902	3,742,693	771,533	300,677		
Q2	196,128	122,287	5,644,107	4,389,953	839,228	414,926		
Q3	208,898	135,465	5,917,599	4,549,527	916,695	451,376		
Q4	239,043	178,644	6,863,847	5,152,220	1,132,419	579,208		
<b>2013<sup>2</sup></b>								
Q1	199,691	102,464	6,034,003	4,475,043	1,102,993	455,968		
Q2	204,497	106,330	6,919,706	5,155,115	1,194,410	570,181		
Q3	210,792	109,930	7,435,193	5,427,907	1,341,987	665,299		
Q4	216,879	113,569	8,233,801	5,850,486	1,537,129	846,186		
<b>2014</b>								
Q1	218,612	112,850	7,334,076	5,020,722	1,520,592	792,762		

Table 5.5 (end)

	Legal entities						
	the number of bank cards <sup>1</sup> , thousands of units	the number of bank cards in use, thousands of units	total value of operations conducted using bank cards, millions of rubles	of which:			other transactions, millions of rubles
				cash withdrawals, millions of rubles	payments for goods (works, services), millions of rubles		
1	8	9	10	11	12	13	
2012	505	—	601,161	388,154	212,590	417	
2013	593	—	990,291	568,714	421,314	263	
<b>2011</b>							
Q1	318	157	127,059	43,926	83,069	64	
Q2	331	184	165,718	58,146	107,522	50	
Q3	362	193	193,924	69,545	124,255	124	
Q4	399	212	151,940	85,586	66,250	104	
<b>2012</b>							
Q1	457	196	86,415	70,477	15,856	82	
Q2	450	218	119,889	84,508	35,282	98	
Q3	471	221	171,953	100,210	71,650	93	
Q4	505	242	222,904	132,959	89,801	144	
<b>2013<sup>2</sup></b>							
Q1	567	252	190,430	105,935	84,420	75	
Q2	555	278	215,499	120,987	94,483	29	
Q3	581	287	264,873	150,862	113,959	52	
Q4	593	305	319,489	190,930	128,452	107	
<b>2014</b>							
Q1	623	299	262,612	154,321	108,189	102	

<sup>1</sup> The data on quantity of bank cards are indicated as of the first date, following the reporting quarter (year).

<sup>2</sup> Since Q1 2013 including data on the volume of debit and credit cards and the value of transactions with them. Not including data on prepaid cards.

**Table 5.6**  
**Payments of Customers Other than Credit Institutions Effected by the Payment System of the Bank of Russia, by Payment Instruments**

	Payments conducted on the basis of payment orders and letters of credit sent to the Bank of Russia				Payments effected with use of payment request and order of collections	
	electronic payments		paper based payments <sup>1</sup>		number of payments, millions of units	value of payments, billions of ruble
	number of payments, millions of units	value of payments, billions of ruble	number of payments, millions of units	value of payments, billions of ruble		
2003	...	...	...	...	1.30	20.4
2004	...	...	...	...	0.20	2.8
2005	...	...	...	...	0.13	2.7
2006	...	...	...	...	0.11	1.3
2007	124.4	35,955.8	10.6	2,704.1	0.10	1.1
2008	142.5	48,620.4	9.1	3,640.1	0.05	1.5
2009	158.0	56,487.1	8.4	1,797.2	0.03	1.1
2010	169.4	61,097.5	7.8	1,663.3	0.02	4.8
2011	174.7	74,679.4	7.0	1,524.3	0.01	3.3
2012	186.9	90,145.3	3.3	3,914.0	0.01	0.9
2013	191.5	99,111.3	1.9	8,238.5	0.01	0.9

<sup>1</sup> Since Q4 2013 the increase in volume and value of payments conducted by the Bank of Russia Payment System using paper technology has been connected with the update of the Bank of Russia's statistic methodology in accordance with the BIS recommendations.

Table 5.7

## Payments Effected by the Payment System of the Bank of Russia by Each Settlement System

	Intraregional electronic settlements		Interregional electronic settlements		BESP system		Paper-based payments using letter of advice	
	number of payments, millions of units	value of payments, billions of rubles	number of payments, millions of units	value of payments, billions of rubles	number of payments, millions of units	value of payments, billions of rubles	number of payments, millions of units	value of payments, billions of rubles
1998	109.4	7,557.7	4.1	454.2	—	—	57.3	2,683.8
1999	137.2	13,302.9	9.8	2,143.0	—	—	52.1	5,702.5
2000	181.9	28,166.4	17.2	5,759.8	—	—	45.0	9,031.8
2001	255.8	53,487.6	27.4	9,784.2	—	—	34.0	8,788.4
2002	312.5	62,712.4	38.3	13,632.7	—	—	25.6	5,997.2
2003	361.5	90,303.1	50.3	17,863.7	—	—	14.8	5,757.6
2004	405.2	110,356.1	66.9	25,000.4	—	—	7.6	3,052.0
2005	464.3	153,785.6	86.3	36,112.1	—	—	5.1	4,073.4
2006	573.3	215,644.2	120.5	50,955.5	—	—	2.5	1,074.0
2007	676.9	375,041.4	154.1	69,580.8	—	—	2.8	1,131.0
2008	752.6	423,354.4	184.4	88,643.4	0.006	2,060.4	3.1	2,215.9
2009	748.7	432,748.1	192.5	69,620.3	0.063	106,609.4	1.7	887.9
2010	819.3	444,999.6	238.5	81,335.1	0.200	127,309.5	0.9	721.0
2011	898.7	600,570.7	287.6	92,398.3	0.626	222,844.1	0.7	340.3
2012	923.4	599,227.8	333.9	103,535.0	1.189	447,258.3	0.5	476.3
2013	934.6	604,349.3	404.4	116,334.8	2.105	504,112.9	0.2	96.4

## 6. REGIONAL SECTION

## 6.1. Institutional Characteristics

Table 6.1.1

## Number of Credit Institutions and Their Branches

(units)

	30.06.2014			
	number of credit institutions in the region	number of branches in the region		
		total	credit institutions, headquarters of which are located in this region	credit institutions, headquarters of which are located in another region
1	2	3	4	5
RUSSIAN FEDERATION	884	1,880	294	1,586
<b>CENTRAL FEDERAL DISTRICT</b>	<b>525</b>	<b>373</b>	<b>65</b>	<b>308</b>
Belgorod Region	4	11	1	10
Bryansk Region	—	9	—	9
Vladimir Region	3	12	—	12
Voronezh Region	2	29	—	29
Ivanovo Region	6	11	—	11
Kaluga Region	4	10	—	10
Kostroma Region	6	6	—	6
Kursk Region	2	8	—	8
Lipetsk Region	1	11	1	10
Moscow Region	9	40	—	40
Orel Region	1	13	—	13
Ryazan Region	4	11	—	11
Smolensk Region	2	11	4	7
Tambov Region	1	4	—	4
Tver Region	4	13	1	12
Tula Region	4	12	—	12
Yaroslavl Region	5	25	2	23
Moscow	467	137	18	119
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>70</b>	<b>262</b>	<b>8</b>	<b>254</b>
Republic of Karelia	1	12	2	10
Republic of Komi	1	12	2	10
Arkhangelsk Region	1	19	—	19
Nenets Autonomous Area	—	1	—	1
Arkhangelsk Region without Nenets Autonomous Area	1	18	—	18
Vologda Region	10	12	3	9
Kaliningrad Region	2	23	1	22
Leningrad Region	4	12	—	12
Murmansk Region	3	13	—	13
Novgorod Region	2	9	—	9
Pskov Region	2	6	—	6
St. Petersburg	44	144	—	144
<b>SOUTH FEDERAL DISTRICT</b>	<b>45</b>	<b>211</b>	<b>14</b>	<b>197</b>
Republic of Adigei (Adigeya)	4	5	1	4
Republic of Kalmykia	2	3	—	3
Krasnodar Territory	14	68	1	67
Astrakhan Region	5	13	—	13
Volgograd Region	4	34	—	34
Rostov Region	16	88	12	76
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>35</b>	<b>148</b>	<b>65</b>	<b>83</b>
Republic of Daghestan	17	68	56	12
Republic of Ingushetia	—	6	—	6
Kabardino-Balkar Republic	5	11	3	8
Karachai-Cherkess Republic	5	5	—	5

Table 6.1.1 (end)

(units)

1	2	3	4	5
Republic of Northern Ossetia — Alania	3	9	1	8
Republic of Chechnya	—	5	—	5
Stavropol Territory	5	44	5	39
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>100</b>	<b>362</b>	<b>54</b>	<b>308</b>
Republic of Bashkortostan	8	33	—	33
Republic of Mariy-El	2	13	4	9
Republic of Mordovia	4	4	—	4
Republic of Tatarstan (Tatarstan)	22	66	45	21
Udmurt Republic	2	10	—	10
Chuvash Republic — Chuvashya	4	8	—	8
Perm Territory	5	35	—	35
Kirov Region	3	7	—	7
Nizhni Novgorod Region	12	74	2	72
Orenburg Region	8	13	—	13
Penza Region	1	14	—	14
Samara Region	17	49	3	46
Saratov Region	9	26	—	26
Ulyanovsk Region	3	10	—	10
<b>URALS FEDERAL DISTRICT</b>	<b>40</b>	<b>204</b>	<b>60</b>	<b>144</b>
Kurgan Region	2	8	—	8
Sverdlovsk Region	15	66	4	62
Tyumen Region	15	61	18	43
Khanty-Mansiysky Autonomous Area — Yugra	8	16	3	13
Yamalo-Nenetsky Autonomous Area	0	9	—	9
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	7	36	15	21
Chelyabinsk Region	8	69	38	31
<b>SIBERIA FEDERAL DISTRICT</b>	<b>47</b>	<b>209</b>	<b>21</b>	<b>188</b>
Republic of Altai	2	6	1	5
Republic of Buryatia	1	8	2	6
Republic of Tyva	1	3	—	3
Republic of Khakassia	2	3	—	3
Altai Territory	7	15	6	9
Zabaykalskiy Territory	0	6	—	6
Krasnoyarsk Territory	5	33	3	30
Irkutsk Region	7	22	1	21
Kemerovo Region	6	15	—	15
Novosibirsk Region	8	60	—	60
Omsk Region	6	20	—	20
Tomsk Region	2	18	8	10
<b>FAR EAST FEDERAL DISTRICT</b>	<b>22</b>	<b>96</b>	<b>7</b>	<b>89</b>
Republic of Sakha (Yakutia)	4	14	—	14
Kamchatka Territory	3	8	3	5
Primorski Territory	6	19	2	17
Khabarovsk Territory	2	30	—	30
Amur Region	2	6	—	6
Magadan Region	—	6	—	6
Sakhalin Region	5	8	2	6
Jewish Autonomous Region	—	4	—	4
Chukotka Autonomous Area	—	1	—	1
<b>CRIMEA FEDERAL DISTRICT</b>	<b>—</b>	<b>15</b>	<b>—</b>	<b>15</b>
Republic of Crimea	—	10	—	10
Sevastopol	—	5	—	5



Table 6.1.2

## Number of the Internal Divisions of Credit Institutions (Branches)

(units)

	30.06.2014				
	additional offices	external cash desks	cash credit offices	operational offices	total
1	2	3	4	5	6
RUSSIAN FEDERATION	24,341	7,275	2,512	9,291	43,419
<b>CENTRAL FEDERAL DISTRICT</b>	<b>7,331</b>	<b>2,396</b>	<b>282</b>	<b>2,070</b>	<b>12,079</b>
Belgorod Region	162	194	19	132	507
Bryansk Region	101	52	9	106	268
Vladimir Region	204	101	11	151	467
Voronezh Region	329	212	37	169	747
Ivanovo Region	174	7	9	88	278
Kaluga Region	133	36	9	117	295
Kostroma Region	117	3	5	72	197
Kursk Region	134	76	22	107	339
Lipetsk Region	156	76	23	115	370
Moscow Region	1,559	469	16	135	2,179
Orel Region	103	46	9	63	221
Ryazan Region	134	66	15	98	313
Smolensk Region	99	43	9	89	240
Tambov Region	127	130	11	67	335
Tver Region	141	76	11	96	324
Tula Region	167	53	11	144	375
Yaroslavl Region	235	2	16	150	403
Moscow	3,256	754	40	171	4,221
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>2,397</b>	<b>213</b>	<b>357</b>	<b>1,057</b>	<b>4,024</b>
Republic of Karelia	115	7	15	48	185
Republic of Komi	168	21	17	91	297
Arkhangelsk Region	200	4	27	98	329
Nenets Autonomous Area	13	—	—	1	14
Arkhangelsk Region without Nenets Autonomous Area	187	4	27	97	315
Vologda Region	237	12	45	113	407
Kaliningrad Region	129	18	31	92	270
Leningrad Region	46	18	13	350	427
Murmansk Region	125	6	14	95	240
Novgorod Region	120	2	16	50	188
Pskov Region	113	8	12	54	187
St. Petersburg	1,144	117	167	66	1,494
<b>SOUTH FEDERAL DISTRICT</b>	<b>2,685</b>	<b>445</b>	<b>330</b>	<b>760</b>	<b>4,220</b>
Republic of Adigei (Adigeya)	76	7	12	18	113
Republic of Kalmykia	37	1	3	10	51
Krasnodar Territory	1,162	138	139	340	1,779
Astrakhan Region	119	63	14	71	267
Volgograd Region	266	167	48	198	679
Rostov Region	1,025	69	114	123	1,331
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>810</b>	<b>120</b>	<b>113</b>	<b>117</b>	<b>1,160</b>
Republic of Daghestan	141	41	9	13	204
Republic of Ingushetia	15	1	—	1	17
Kabardino-Balkar Republic	82	41	5	8	136
Karachai-Cherkess Republic	34	2	3	8	47

Table 6.1.2 (end)

(units)

1	2	3	4	5	6
Republic of Northern Ossetia — Alania	44	12	6	13	75
Republic of Chechnya	39	—	6	8	53
Stavropol Territory	455	23	84	66	628
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>4,931</b>	<b>2,502</b>	<b>588</b>	<b>2,064</b>	<b>10,085</b>
Republic of Bashkortostan	794	362	89	214	1,459
Republic of Mariy-El	66	40	13	60	179
Republic of Mordovia	147	79	8	61	295
Republic of Tatarstan (Tatarstan)	738	490	76	250	1,554
Udmurt Republic	259	12	35	141	447
Chuvash Republic — Chuvashya	143	136	34	100	413
Perm Territory	598	24	52	231	905
Kirov Region	207	80	34	101	422
Nizhni Novgorod Region	601	286	74	143	1,104
Orenburg Region	295	269	52	151	767
Penza Region	159	209	20	91	479
Samara Region	469	171	64	247	951
Saratov Region	290	263	21	191	765
Ulyanovsk Region	165	81	16	83	345
<b>URALS FEDERAL DISTRICT</b>	<b>2,245</b>	<b>559</b>	<b>351</b>	<b>822</b>	<b>3,977</b>
Kurgan Region	92	169	15	82	358
Sverdlovsk Region	932	170	81	112	1,295
Tyumen Region	733	100	95	352	1,280
Khanty-Mansiysky Autonomous Area — Yugra	355	58	39	155	607
Yamalo-Nenetsky Autonomous Area	136	16	7	63	222
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	242	26	49	134	451
Chelyabinsk Region	488	120	160	276	1,044
<b>SIBERIA FEDERAL DISTRICT</b>	<b>2,873</b>	<b>912</b>	<b>328</b>	<b>1,531</b>	<b>5,644</b>
Republic of Altai	36	4	3	8	51
Republic of Buryatia	171	3	15	115	304
Republic of Tyva	40	—	5	10	55
Republic of Khakassia	86	18	7	77	188
Altai Territory	259	443	31	177	910
Zabaykalskiy Territory	170	1	13	87	271
Krasnoyarsk Territory	506	98	36	267	907
Irkutsk Region	327	48	39	218	632
Kemerovo Region	298	90	53	225	666
Novosibirsk Region	503	124	70	83	780
Omsk Region	331	78	34	156	599
Tomsk Region	146	5	22	108	281
<b>FAR EAST FEDERAL DISTRICT</b>	<b>1,042</b>	<b>127</b>	<b>110</b>	<b>629</b>	<b>1,908</b>
Republic of Sakha (Yakutia)	188	32	9	118	347
Kamchatka Territory	71	5	4	38	118
Primorski Territory	312	24	48	170	554
Khabarovsk Territory	221	23	29	88	361
Amur Region	126	21	10	81	238
Magadan Region	37	7	3	13	60
Sakhalin Region	66	13	5	81	165
Jewish Autonomous Region	21	2	2	19	44
Chukotka Autonomous Area	—	—	—	21	21
<b>CRIMEA FEDERAL DISTRICT</b>	<b>27</b>	<b>1</b>	<b>53</b>	<b>241</b>	<b>322</b>
Republic of Crimea	25	1	42	171	239
Sevastopol	2	—	11	70	83

Table 6.1.3

## Number of Credit Institutions with Nonresidents Equity

(units)

	Credit institutions operating in the Russian Federation, total	Licensed by the Bank of Russia		
		general	conduct operations in foreign currency (except general)	accept funds of individuals
<b>RUSSIAN FEDERATION</b>				
30.06.2013	248 (28)	133 (13)	114 (15)	218 (27)
30.09.2013	252 (26)	134 (12)	117 (14)	220 (24)
31.12.2013	251 (29)	134 (13)	116 (16)	222 (28)
31.03.2014	245 (30)	129 (13)	115 (17)	216 (28)
<b>CENTRAL FEDERAL DISTRICT</b>				
30.06.2013	168 (19)	89 (9)	78 (10)	139 (19)
30.09.2013	171 (16)	90 (8)	80 (8)	141 (16)
31.12.2013	169 (19)	90 (9)	78 (10)	141 (19)
31.03.2014	163 (20)	85 (9)	77 (11)	135 (19)
Moscow and Moscow Region				
30.06.2013	161 (18)	86 (8)	74 (10)	132 (18)
30.09.2013	163 (15)	87 (7)	75 (8)	133 (15)
31.12.2013	161 (18)	87 (8)	73 (10)	133 (18)
31.03.2014	155 (19)	82 (8)	72 (11)	127 (18)
<b>NORTH-WEST FEDERAL DISTRICT</b>				
30.06.2013	19 (2)	13 (1)	6 (1)	19 (2)
30.09.2013	18 (2)	12 (1)	6 (1)	18 (2)
31.12.2013	19 (2)	12 (1)	7 (1)	19 (2)
31.03.2014	20 (2)	11 (1)	9 (1)	20 (2)
<b>SOUTH FEDERAL DISTRICT</b>				
30.06.2013	7	2	5	7
30.09.2013	7	2	5	7
31.12.2013	7	2	5	7
31.03.2014	8	3	5	8
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>				
30.06.2013	1	—	1	1
30.09.2013	1	—	1	1
31.12.2013	1	—	1	1
31.03.2014	1	—	1	1
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>				
30.06.2013	30 (4)	12 (1)	18 (3)	29 (3)
30.09.2013	30 (4)	12 (1)	18 (3)	29 (3)
31.12.2013	29 (3)	12 (1)	17 (2)	29 (3)
31.03.2014	27 (3)	12 (1)	15 (2)	27 (3)
<b>URALS FEDERAL DISTRICT</b>				
30.06.2013	9 (1)	9 (1)	—	9 (1)
30.09.2013	9 (1)	9 (1)	—	9 (1)
31.12.2013	10 (2)	9 (1)	1 (1)	10 (2)
31.03.2014	10 (2)	9 (1)	1 (1)	10 (2)
<b>SIBERIA FEDERAL DISTRICT</b>				
30.06.2013	8 (2)	2 (1)	6 (1)	8 (2)
30.09.2013	10 (3)	3 (1)	7 (2)	9 (2)
31.12.2013	10 (3)	3 (1)	7 (2)	9 (2)
31.03.2014	10 (3)	3 (1)	7 (2)	9 (2)
<b>FAR EAST FEDERAL DISTRICT</b>				
30.06.2013	6	6	—	6
30.09.2013	6	6	—	6
31.12.2013	6	6	—	6
31.03.2014	6	6	—	6
<b>CRIMEA FEDERAL DISTRICT</b>				
31.03.2014	...	...	...	...

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

Table 6.1.4

## Credit Institutions Grouped by Registered Authorized Capital

(units)

		30.06.2014											total
		up to 3 millions of rubles	3 millions to 10 millions of rubles	10 millions to 30 millions of rubles	30 millions to 60 millions of rubles	60 millions to 150 millions of rubles	150 millions to 300 millions of rubles	300 millions to 500 millions of rubles	500 millions to 1 billion of rubles	1 billion to 10 billions of rubles	10 billions of rubles and more		
1		2	3	4	5	6	7	8	9	10	11	12	
	RUSSIAN FEDERATION	13	13	44	33	128	234	116	115	161	27	884	
	CENTRAL FEDERAL DISTRICT	3	7	27	22	56	134	57	80	117	22	525	
	Belgorod Region	—	—	—	—	1	—	2	1	—	—	4	
	Bryansk Region	—	—	—	—	—	—	—	—	—	—	—	
	Vladimir Region	—	—	—	—	1	1	—	1	—	—	3	
	Voronezh Region	—	—	—	—	1	—	1	—	—	—	2	
	Ivanovo Region	—	—	1	—	3	2	—	—	—	—	6	
	Kaluga Region	—	—	—	1	—	3	—	—	—	—	4	
	Kostroma Region	—	—	—	—	1	1	3	—	1	—	6	
	Kursk Region	—	—	1	—	1	—	—	—	—	—	2	
	Lipetsk Region	—	—	—	—	—	—	—	1	—	—	1	
	Moscow Region	—	1	—	—	1	2	2	1	2	—	9	
	Orel Region	—	—	—	—	—	—	1	—	—	—	1	
	Ryazan Region	—	—	—	3	—	1	—	—	—	—	4	
	Smolensk Region	—	—	—	—	1	—	1	—	—	—	2	
	Tambov Region	—	—	—	—	1	—	—	—	—	—	1	
	Tver Region	—	—	—	1	1	2	—	—	—	—	4	
	Tula Region	—	—	1	—	1	2	—	—	—	—	4	
	Yaroslavl Region	—	—	1	2	1	—	—	1	—	—	5	
	Moscow	3	6	23	15	42	120	47	75	114	22	467	
	NORTH-WEST FEDERAL DISTRICT	3	3	5	3	13	16	10	8	9	—	70	
	Republic of Karelia	—	—	—	—	1	—	—	—	—	—	1	
	Republic of Komi	—	—	—	—	1	—	—	—	—	—	1	
	Arkhangelsk Region	—	—	1	—	—	—	—	—	—	—	1	
	Nenets Autonomous Area	—	—	—	—	—	—	—	—	—	—	—	
	Arkhangelsk Region without Nenets Autonomous Area	—	—	1	—	—	—	—	—	—	—	1	
	Vologda Region	—	—	1	—	3	3	1	1	1	—	10	
	Kaliningrad Region	—	—	—	—	—	1	—	—	1	—	2	





Table 6.1.5

## Concentration of Assets of Credit Institutions

	Number of credit institutions, units	Assets, millions of rubles	Number of credit institutions covering 80% of assets, units
<b>RUSSIAN FEDERATION</b>			
28.02.2014	910	59,137,369.8	37
31.03.2014	900	59,377,245.3	37
30.04.2014	894	60,208,126.8	36
31.05.2014	888	61,195,813.4	36
<b>CENTRAL FEDERAL DISTRICT</b>			
28.02.2014	541	53,083,668.0	21
31.03.2014	535	53,363,635.0	20
30.04.2014	532	54,332,376.1	20
31.05.2014	527	55,287,607.6	20
<b>Moscow and Moscow Region</b>			
28.02.2014	493	52,729,117.1	20
31.03.2014	487	53,004,500.4	19
30.04.2014	484	53,962,718.6	19
31.05.2014	478	54,879,563.1	19
<b>NORTH-WEST FEDERAL DISTRICT</b>			
28.02.2014	71	1,704,183.9	10
31.03.2014	71	1,665,079.7	10
30.04.2014	70	1,564,838.7	9
31.05.2014	70	1,568,238.8	9
<b>SOUTH FEDERAL DISTRICT</b>			
28.02.2014	46	291,343.0	12
31.03.2014	46	294,866.4	12
30.04.2014	46	293,295.5	12
31.05.2014	45	293,150.8	11
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>			
28.02.2014	38	48,158.2	15
31.03.2014	37	48,236.9	15
30.04.2014	36	47,040.5	15
31.05.2014	36	47,331.8	15
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>			
28.02.2014	102	1,567,736.8	27
31.03.2014	101	1,585,559.0	26
30.04.2014	100	1,569,435.7	26
31.05.2014	100	1,587,380.7	26
<b>URALS FEDERAL DISTRICT</b>			
28.02.2014	41	1,287,455.1	8
31.03.2014	40	1,288,367.5	8
30.04.2014	40	1,237,602.6	8
31.05.2014	40	1,239,097.8	8
<b>SIBERIA FEDERAL DISTRICT</b>			
28.02.2014	49	603,499.8	8
31.03.2014	48	582,959.5	8
30.04.2014	48	600,655.4	7
31.05.2014	48	609,506.5	7
<b>FAR EAST FEDERAL DISTRICT</b>			
28.02.2014	22	551,325.1	4
31.03.2014	22	548,541.0	4
30.04.2014	22	562,882.2	4
31.05.2014	22	563,499.5	4
<b>CRIMEA FEDERAL DISTRICT</b>			
31.03.2014	...	...	...
30.04.2014	...	...	...
31.05.2014	...	...	...

Table 6.1.6

**Credit Institutions Using the Right to Average the Required Reserves  
within Averaging Period from July 10 to August 10, 2014  
Grouped by Registered Authorized Capital**

(units)

	Up to 10 millions of rubles	10 millions to 30 millions of rubles	30 millions to 60 millions of rubles	60 millions to 150 millions of rubles	150 millions to 300 millions of rubles	300 millions of rubles and more	Total
1	2	3	4	5	6	7	8
RUSSIAN FEDERATION	15	21	19	68	124	322	569
<b>CENTRAL FEDERAL DISTRICT</b>	<b>6</b>	<b>8</b>	<b>11</b>	<b>23</b>	<b>62</b>	<b>205</b>	<b>315</b>
Belgorod Region	—	—	—	—	—	3	3
Bryansk Region	—	—	—	—	—	—	—
Vladimir Region	—	—	—	1	—	—	1
Voronezh Region	—	—	—	1	—	—	1
Ivanovo Region	—	—	—	1	1	—	2
Kaluga Region	—	—	—	—	3	—	3
Kostroma Region	—	—	—	1	1	3	5
Kursk Region	—	—	—	1	—	—	1
Lipetsk Region	—	—	—	—	—	1	1
Orel Region	—	—	—	—	—	—	—
Ryazan Region	—	—	3	—	—	—	3
Smolensk Region	—	—	—	—	—	1	1
Tambov Region	—	—	—	1	—	—	1
Tver Region	—	—	—	1	1	—	2
Tula Region	—	1	—	—	2	—	3
Yaroslavl Region	—	—	1	1	—	1	3
Moscow and Moscow Region	6	7	7	15	54	196	285
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>4</b>	<b>3</b>	<b>2</b>	<b>6</b>	<b>7</b>	<b>20</b>	<b>42</b>
Republic of Karelia	—	—	—	1	—	—	1
Republic of Komi	—	—	—	1	—	—	1
Arkhangelsk Region	—	—	—	—	—	—	—
Nenets Autonomous Area	—	—	—	—	—	—	—
Arkhangelsk Region without Nenets Autonomous Area	—	—	—	—	—	—	—
Vologda Region	—	1	—	1	3	3	8
Kaliningrad Region	—	—	—	—	1	1	2
Leningrad Region	—	1	—	—	1	3	5
Murmansk Region	1	—	—	—	1	1	3
Novgorod Region	1	—	—	—	1	—	2
Pskov Region	—	—	—	1	—	1	2
St. Petersburg	2	1	2	2	—	11	18
<b>SOUTH FEDERAL DISTRICT</b>	<b>1</b>	<b>3</b>	<b>—</b>	<b>4</b>	<b>15</b>	<b>10</b>	<b>33</b>
Republic of Adigei (Adigeya)	—	2	—	—	2	—	4
Republic of Kalmykia	—	—	—	1	—	—	1
Krasnodar Territory	—	1	—	2	4	5	12
Astrakhan Region	1	—	—	—	1	1	3
Volgograd Region	—	—	—	—	4	—	4
Rostov Region	—	—	—	1	4	4	9
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>—</b>	<b>1</b>	<b>—</b>	<b>6</b>	<b>5</b>	<b>4</b>	<b>16</b>
Republic of Daghestan	—	—	—	—	2	1	3
Republic of Ingushetia	—	—	—	—	—	—	—
Kabardino-Balkar Republic	—	—	—	3	—	—	3
Karachai-Cherkess Republic	—	1	—	1	—	3	5
Republic of Northern Ossetia — Alania	—	—	—	—	—	—	—





Table 6.1.7

## Financial Performance of Credit Institutions

		31.05.2014					
1	2	3	4	5	6	7	
	total profit (+)/loss (-) made by operating credit institutions, millions of rubles	the value of profit made by profit-making credit institutions, millions of rubles	share of profit-making credit institutions out of total number of operating credit institutions, %	the value of losses made by losses-making credit institutions, millions of rubles	share of losses-making credit institutions out of total number of operating credit institutions, %	the profit allocation, millions of rubles	
RUSSIAN FEDERATION	337,638.1	382,025.2	73.2	44,387.1	26.8	65,495.0	
CENTRAL FEDERAL DISTRICT	318,826.7	354,857.4	73.5	36,030.7	26.5	58,985.2	
Belgorod Region	119.2	119.2	100.0	0.0	0.0	24.4	
Bryansk Region	0.0	0.0	0.0	0.0	0.0	0.0	
Vladimir Region	234.3	236.1	66.7	1.8	33.3	18.9	
Voronezh Region	-44.7	0.0	0.0	44.7	100.0	3.4	
Ivanovo Region	96.6	97.3	80.0	0.8	20.0	16.1	
Kaluga Region	94.7	102.6	75.0	8.0	25.0	23.1	
Kostroma Region	7,505.5	7,551.3	66.7	45.8	33.3	472.1	
Kursk Region	173.4	173.9	50.0	0.4	50.0	25.2	
Lipetsk Region	-304.5	0.0	0.0	304.5	100.0	20.5	
Moscow Region	-93.3	164.1	55.6	257.3	44.4	54.4	
Orel Region	-63.1	0.0	0.0	63.1	100.0	9.4	
Ryazan Region	42.5	70.5	75.0	28.0	25.0	28.1	
Smolensk Region	33.1	33.1	100.0	0.0	0.0	0.7	
Tambov Region	25.6	25.6	100.0	0.0	0.0	6.4	
Tver Region	100.0	100.0	100.0	0.0	0.0	9.2	
Tula Region	75.7	75.7	100.0	0.0	0.0	10.0	
Yaroslavl Region	127.2	156.1	60.0	28.9	40.0	38.0	
Moscow	310,704.5	345,951.9	73.9	35,247.4	26.1	58,225.4	
NORTH-WEST FEDERAL DISTRICT	9,606.8	10,251.9	82.6	645.1	17.4	2,247.5	
Republic of Karelia	11.5	11.5	100.0	0.0	0.0	2.2	
Republic of Komi	9.0	9.0	100.0	0.0	0.0	3.9	
Arkhangelsk Region	10.0	10.0	100.0	0.0	0.0	0.2	
Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0	
Arkhangelsk Region without Nenets Autonomous Area	10.0	10.0	100.0	0.0	0.0	0.2	
Vologda Region	-278.0	38.8	60.0	316.8	40.0	44.9	
Kaliningrad Region	135.8	135.8	100.0	0.0	0.0	24.0	

Table 6.1.7 (cont.)

1	2	3	4	5	6	7
Leningrad Region	67.4	99.3	50.0	32.0	50.0	2.2
Murmansk Region	91.7	91.7	100.0	0.0	0.0	33.4
Novgorod Region	43.3	43.3	100.0	0.0	0.0	5.7
Pskov Region	19.5	19.5	100.0	0.0	0.0	5.3
St. Petersburg	9,496.8	9,793.1	86.0	296.3	14.0	2,125.7
<b>SOUTH FEDERAL DISTRICT</b>	<b>1,983.9</b>	<b>2,278.8</b>	<b>62.2</b>	<b>294.9</b>	<b>37.8</b>	<b>460.8</b>
Republic of Adigei (Adigeya)	335.1	335.1	100.0	0.0	0.0	15.7
Republic of Kalmykia	-15.5	0.0	0.0	15.5	100.0	0.7
Krasnodar Territory	642.7	793.9	57.1	151.1	42.9	243.7
Astrakhan Region	11.6	50.5	60.0	38.9	40.0	9.7
Volgograd Region	100.2	118.9	50.0	18.6	50.0	30.4
Rostov Region	909.7	980.5	68.8	70.8	31.3	160.7
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>-78.7</b>	<b>361.5</b>	<b>55.6</b>	<b>440.2</b>	<b>44.4</b>	<b>94.0</b>
Republic of Dagestan	-203.4	47.4	58.8	250.8	41.2	31.0
Republic of Ingushetia	0.0	0.0	0.0	0.0	0.0	0.0
Kabardino-Balkar Republic	28.9	47.3	40.0	18.4	60.0	8.0
Karachai-Cherkess Republic	121.6	128.0	80.0	6.3	20.0	26.5
Republic of Northern Ossetia — Alania	-99.5	29.3	25.0	128.8	75.0	1.9
Republic of Chechnya	0.0	0.0	0.0	0.0	0.0	0.0
Stavropol Territory	73.8	109.6	60.0	35.8	40.0	26.7
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>2,706.5</b>	<b>6,025.9</b>	<b>82.0</b>	<b>3,319.4</b>	<b>18.0</b>	<b>1,285.2</b>
Republic of Bashkortostan	187.6	197.2	87.5	9.7	12.5	54.7
Republic of Mariy-El	16.3	16.3	100.0	0.0	0.0	3.9
Republic of Mordovia	46.5	103.3	75.0	56.8	25.0	16.3
Republic of Tatarstan (Tatarstan)	-35.8	2,253.0	95.5	2,288.7	4.5	568.6
Udmurt Republic	687.4	687.4	100.0	0.0	0.0	48.0
Chuvash Republic — Chuvashya	16.2	28.2	75.0	12.1	25.0	10.6
Perm Territory	-447.5	24.9	60.0	472.4	40.0	15.9
Kirov Region	204.1	204.1	100.0	0.0	0.0	80.6
Nizhni Novgorod Region	325.3	632.4	66.7	307.1	33.3	130.2
Orenburg Region	162.4	176.4	75.0	14.0	25.0	24.3
Penza Region	0.1	0.1	100.0	0.0	0.0	3.5
Samara Region	1,170.4	1,273.3	76.5	103.0	23.5	248.1
Saratov Region	422.0	422.0	100.0	0.0	0.0	70.3
Ulyanovsk Region	-48.3	7.3	33.3	55.6	66.7	10.4

Table 6.1.7 (end)

1	2	3	4	5	6	7
URALS FEDERAL DISTRICT	4,706.5	5,069.9	77.5	363.5	22.5	1,104.9
Kurgan Region	32.5	32.5	100.0	0.0	0.0	8.7
Sverdlovsk Region	1,337.2	1,628.0	60.0	290.8	40.0	153.1
Tyumen Region	2,584.9	2,604.8	86.7	19.9	13.3	775.6
Khanty-Mansiysky Autonomous Area — Yugra	1,696.3	1,702.2	87.5	5.9	12.5	618.9
Yamalo-Nenetsky Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	888.6	902.6	85.7	14.0	14.3	156.7
Chelyabinsk Region	751.9	804.7	87.5	52.8	12.5	167.4
SIBERIA FEDERAL DISTRICT	819.4	1,924.0	68.8	1,104.6	31.3	493.5
Republic of Altai	10.0	12.0	50.0	2.0	50.0	3.6
Republic of Buryatia	50.6	50.6	100.0	0.0	0.0	10.3
Republic of Tyva	-18.5	0.0	0.0	18.5	100.0	0.1
Republic of Khakassia	47.3	47.3	100.0	0.0	0.0	10.3
Altai Territory	56.0	60.1	85.7	4.1	14.3	15.9
Zabaykalskiy Territory	0.0	0.0	0.0	0.0	0.0	0.0
Krasnoyarsk Territory	-291.2	12.6	60.0	303.8	40.0	0.4
Irkutsk Region	34.0	89.7	62.5	55.7	37.5	21.0
Kemerovo Region	125.6	138.8	83.3	13.2	16.7	8.1
Novosibirsk Region	916.2	1,395.0	75.0	478.8	25.0	368.6
Omsk Region	-156.3	72.3	33.3	228.5	66.7	37.0
Tomsk Region	45.7	45.7	100.0	0.0	0.0	18.4
FAR EAST FEDERAL DISTRICT	-933.1	1,255.7	50.0	2,188.8	50.0	823.7
Republic of Sakha (Yakutia)	-117.7	21.6	50.0	139.3	50.0	40.7
Kamchatka Territory	-1.6	62.0	66.7	63.6	33.3	15.3
Primorski Territory	1,072.3	1,077.3	83.3	5.1	16.7	140.7
Khbarovsk Territory	-15.7	0.0	0.0	15.7	100.0	1.2
Amur Region	-1,863.8	44.4	50.0	1,908.2	50.0	612.1
Magadan Region	0.0	0.0	0.0	0.0	0.0	0.0
Sakhalin Region	-6.6	50.3	20.0	56.9	80.0	13.7
Jewish Autonomous Region	0.0	0.0	0.0	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0
CRIMEA FEDERAL DISTRICT	...	...	...	...	...	...
Republic of Crimea	...	...	...	...	...	...
Sevastopol	...	...	...	...	...	...

Table 6.1.8

## Credit Institutions Grouped by the Share of Nonresidents Equity

(units)

	Up to 1%	1 to 20%	20 to 50%	50 to 100%	100%
<b>RUSSIAN FEDERATION</b>					
30.06.2013 <sup>1</sup>	47	47	33	44 (18) <sup>2</sup>	77 (10)
30.09.2013	48	48	37	42 (18)	77 (8)
31.12.2013	45	49	35	46 (19)	76 (10)
31.03.2014	47	48	31	41 (17)	78 (13)
<b>CENTRAL FEDERAL DISTRICT</b>					
30.06.2013	26	23	23	27 (10)	69 (9)
30.09.2013	26	26	25	25 (9)	69 (7)
31.12.2013	22	28	24	26 (9)	69 (10)
31.03.2014	22	26	22	22 (7)	71 (13)
<b>Moscow and Moscow Region</b>					
30.06.2013	23	22	22	26 (10)	68 (8)
30.09.2013	23	24	24	24 (9)	68 (6)
31.12.2013	19	26	23	25 (9)	68 (9)
31.03.2014	19	24	21	21 (7)	70 (12)
<b>NORTH-WEST FEDERAL DISTRICT</b>					
30.06.2013	4	6	1	4 (2)	4
30.09.2013	5	4	2	3 (2)	4
31.12.2013	5	4	2	4 (2)	4
31.03.2014	6	5	1	4 (2)	4
<b>SOUTH FEDERAL DISTRICT</b>					
30.06.2013	2	1	—	2	2
30.09.2013	2	1	—	2	2
31.12.2013	2	1	—	2	2
31.03.2014	3	1	—	2	2
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>					
30.06.2013	—	1	—	—	—
30.09.2013	—	1	—	—	—
31.12.2013	—	1	—	—	—
31.03.2014	—	1	—	—	—
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>					
30.06.2013	7	10	5	6 (3)	2 (1)
30.09.2013	6	10	6	6 (3)	2 (1)
31.12.2013	6	10	5	7 (3)	1
31.03.2014	6	9	5	6 (3)	1
<b>URALS FEDERAL DISTRICT</b>					
30.06.2013	5	1	2	1 (1)	—
30.09.2013	6	1	1	1 (1)	—
31.12.2013	6	1	1	2 (2)	—
31.03.2014	6	1	1	2 (2)	—
<b>SIBERIA FEDERAL DISTRICT</b>					
30.06.2013	2	3	—	3 (2)	—
30.09.2013	2	3	1	4 (3)	—
31.12.2013	3	2	1	4 (3)	—
31.03.2014	3	3	—	4 (3)	—
<b>FAR EAST FEDERAL DISTRICT</b>					
30.06.2013	1	2	2	1	—
30.09.2013	1	2	2	1	—
31.12.2013	1	2	2	1	—
31.03.2014	1	2	2	1	—
<b>CRIMEA FEDERAL DISTRICT</b>					
31.03.2014	...	...	...	...	...

<sup>1</sup> Since June 30, 2013 indicator shows the quantity of the credit institutions if taking into account complete emissions which resulted in changes of authorized capital that have not been registered in charters.

<sup>2</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

Table 6.1.9

**Number of Credit Institutions under the General Deposit Agreement  
with the Bank of Russia (GDA), General Loan Agreement (GLA),  
Number of Correspondent Accounts Credited by the Bank of Russia (CA)**

*(units)*

1	31.03.2014			30.06.2014		
	GDA	GLA <sup>1</sup>	CA <sup>1</sup>	GDA	GLA <sup>1</sup>	CA <sup>1</sup>
2	3	4	5	6	7	7
RUSSIAN FEDERATION	435	612	1,152	476	603	1,112
<b>CENTRAL FEDERAL DISTRICT</b>	<b>235</b>	<b>344</b>	<b>561</b>	<b>267</b>	<b>340</b>	<b>551</b>
Belgorod Region	2	1	4	2	1	4
Bryansk Region	—	—	2	—	—	2
Vladimir Region	1	3	7	1	3	7
Voronezh Region	1	1	6	1	1	6
Ivanovo Region	2	4	7	2	4	7
Kaluga Region	2	2	5	2	2	5
Kostroma Region	3	5	9	3	5	8
Kursk Region	—	1	4	—	1	4
Lipetsk Region	1	1	4	1	1	4
Orel Region	—	1	4	—	1	4
Ryazan Region	1	4	7	1	4	7
Smolensk Region	—	2	5	—	2	5
Tambov Region	—	1	4	—	1	4
Tver Region	4	2	5	4	3	6
Tula Region	2	3	6	2	3	6
Yaroslavl Region	2	3	9	2	3	8
Moscow and Moscow Region	214	310	473	246	305	464
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>26</b>	<b>34</b>	<b>81</b>	<b>29</b>	<b>34</b>	<b>81</b>
Republic of Karelia	—	1	4	—	1	4
Republic of Komi	1	1	4	1	1	4
Arkhangelsk Region	—	—	2	—	—	2
Nenets Autonomous Area	—	—	—	—	—	—
Arkhangelsk Region without Nenets Autonomous Area	—	—	2	—	—	2
Vologda Region	6	7	9	7	7	9
Kaliningrad Region	2	2	7	2	2	6
Leningrad Region	2	3	3	2	3	3
Murmansk Region	2	1	4	2	1	4
Novgorod Region	1	1	3	2	1	3
Pskov Region	1	—	2	2	—	2
St. Petersburg	11	18	43	11	18	44
<b>SOUTH FEDERAL DISTRICT</b>	<b>32</b>	<b>35</b>	<b>69</b>	<b>34</b>	<b>34</b>	<b>66</b>
Republic of Adigei (Adigeya)	3	4	5	3	4	5
Republic of Kalmykia	1	2	3	1	2	3
Krasnodar Territory	11	15	25	13	14	23
Astrakhan Region	4	2	5	4	2	5
Volgograd Region	4	3	10	4	3	9
Rostov Region	9	9	21	9	9	21
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>6</b>	<b>14</b>	<b>27</b>	<b>7</b>	<b>13</b>	<b>26</b>
Republic of Daghestan	2	1	1	2	1	1
Republic of Ingushetia	—	—	—	—	—	—
Kabardino-Balkar Republic	—	4	6	—	4	6
Karachai-Cherkess Republic	2	3	5	2	3	5
Republic of Northern Ossetia — Alania	—	4	6	—	3	5
Republic of Chechnya	—	—	—	—	—	—
Stavropol Territory	2	2	9	3	2	9

Table 6.1.9 (end)

(units)

1	2	3	4	5	6	7
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>71</b>	<b>88</b>	<b>172</b>	<b>74</b>	<b>87</b>	<b>162</b>
Republic of Bashkortostan	4	9	23	4	7	21
Republic of Mariy-El	—	—	3	1	—	2
Republic of Mordovia	3	4	6	3	4	6
Republic of Tatarstan (Tatarstan)	17	20	24	19	20	24
Udmurt Republic	2	2	5	2	2	4
Chuvash Republic — Chuvashya	3	4	8	3	4	7
Perm Territory	3	5	13	3	5	12
Kirov Region	3	3	6	3	3	6
Nizhni Novgorod Region	7	11	24	7	11	23
Orenburg Region	5	5	9	5	5	8
Penza Region	1	1	6	1	1	5
Samara Region	14	13	24	14	14	24
Saratov Region	9	9	15	9	9	14
Ulyanovsk Region	—	2	6	—	2	6
<b>URALS FEDERAL DISTRICT</b>	<b>30</b>	<b>36</b>	<b>65</b>	<b>29</b>	<b>34</b>	<b>56</b>
Kurgan Region	1	2	4	1	2	4
Sverdlovsk Region	10	15	29	9	13	22
Tyumen Region	12	12	20	12	12	19
Khanty-Mansiysky Autonomous Area — Yugra	6	5	6	6	5	6
Yamalo-Nenetsky Autonomous Area	—	—	—	—	—	—
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	6	7	14	6	7	13
Chelyabinsk Region	7	7	12	7	7	11
<b>SIBERIA FEDERAL DISTRICT</b>	<b>22</b>	<b>40</b>	<b>115</b>	<b>23</b>	<b>40</b>	<b>108</b>
Republic of Altai	1	1	3	1	1	3
Republic of Buryatia	1	1	6	1	1	5
Republic of Tyva	—	1	3	—	1	3
Republic of Khakassia	2	2	3	2	2	3
Altai Territory	—	5	9	1	5	7
Zabaykalskiy Territory	—	—	4	—	—	3
Krasnoyarsk Territory	3	3	12	3	3	12
Irkutsk Region	2	7	18	2	7	17
Kemerovo Region	4	5	11	4	5	11
Novosibirsk Region	5	7	25	5	7	25
Omsk Region	2	6	14	2	6	13
Tomsk Region	2	2	7	2	2	6
<b>FAR EAST FEDERAL DISTRICT</b>	<b>13</b>	<b>21</b>	<b>62</b>	<b>13</b>	<b>21</b>	<b>62</b>
Republic of Sakha (Yakutia)	4	4	9	4	4	9
Kamchatka Territory	2	3	6	2	3	6
Primorski Territory	3	6	14	3	6	14
Khabarovsk Territory	—	2	15	—	2	15
Amur Region	2	2	4	2	2	4
Magadan Region	—	—	3	—	—	3
Sakhalin Region	2	4	8	2	4	8
Jewish Autonomous Region	—	—	2	—	—	2
Chukotka Autonomous Area	—	—	1	—	—	1
<b>CRIMEA FEDERAL DISTRICT</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>
Republic of Crimea	...	...	...	...	...	...
Sevastopol	...	...	...	...	...	...

<sup>1</sup> In accordance with the Bank of Russia Regulation No. 236-P, dated August 4, 2003; No. 312-P, dated November 12, 2007.

## 6.2. Foreign Cash Operations

Table 6.2.1

### Foreign Cash Sales to Individuals by Authorized Banks (in US Dollar Equivalent for All Currencies)

(millions of US dollars)

1	2014				
	January	February	March	April	May
2	3	4	5	6	
RUSSIAN FEDERATION	6,227.98	5,731.20	7,295.05	4,615.27	5,394.71
<b>CENTRAL FEDERAL DISTRICT</b>	<b>2,889.41</b>	<b>2,577.18</b>	<b>3,620.25</b>	<b>2,324.44</b>	<b>2,761.98</b>
Belgorod Region	15.25	14.84	17.02	10.97	9.70
Bryansk Region	11.91	9.12	9.02	5.17	6.70
Vladimir Region	22.84	18.07	16.73	10.53	11.43
Voronezh Region	78.86	64.95	68.84	37.19	39.73
Ivanovo Region	15.98	13.24	16.01	10.47	10.92
Kaluga Region	28.43	28.24	35.76	21.73	22.34
Kostroma Region	10.39	7.85	8.35	4.05	3.83
Kursk Region	13.31	13.21	18.48	6.64	5.33
Lipetsk Region	15.70	17.51	13.62	6.56	6.57
Moscow Region	129.61	114.21	139.51	85.67	92.81
Orel Region	19.46	16.66	17.35	7.90	13.79
Ryazan Region	34.04	30.70	33.46	22.94	29.68
Smolensk Region	20.15	16.76	16.72	11.41	14.76
Tambov Region	7.53	6.92	10.03	2.10	2.34
Tver Region	25.65	21.81	22.28	12.54	14.26
Tula Region	48.62	37.16	44.73	22.01	29.14
Yaroslavl Region	30.46	27.18	29.22	18.82	21.90
Moscow	2,361.23	2,118.73	3,103.13	2,027.75	2,426.76
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>928.77</b>	<b>903.61</b>	<b>1,049.31</b>	<b>686.54</b>	<b>791.15</b>
Republic of Karelia	9.91	9.61	12.04	6.76	5.35
Republic of Komi	15.01	15.06	12.93	8.74	5.97
Arkhangelsk Region	24.66	22.88	24.48	14.42	14.04
Neenets Autonomous Area	0.25	0.29	0.35	0.12	0.16
Arkhangelsk Region without Neenets Autonomous Area	24.41	22.59	24.13	14.31	13.89
Vologda Region	28.62	24.49	26.10	16.30	16.98
Kaliningrad Region	91.65	72.71	70.33	30.71	42.01
Leningrad Region	174.01	186.56	154.67	127.04	139.72
Murmansk Region	20.00	17.87	22.29	11.83	15.18
Novgorod Region	5.98	6.74	7.67	5.42	4.95
Pskov Region	7.32	6.71	7.02	3.60	3.66
St. Petersburg	551.61	540.99	711.78	461.72	543.29
<b>SOUTH FEDERAL DISTRICT</b>	<b>389.93</b>	<b>382.71</b>	<b>453.12</b>	<b>266.71</b>	<b>293.57</b>
Republic of Adigei (Adigeia)	5.79	6.31	5.23	4.92	4.02
Republic of Kalmykia	2.08	1.80	1.34	0.95	1.28
Krasnodar Territory	193.05	177.54	218.90	122.09	136.98
Astrakhan Region	12.94	13.88	18.45	8.01	11.79
Volgograd Region	34.57	36.71	42.27	25.78	31.53
Rostov Region	141.50	146.46	166.93	104.95	107.97
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>196.30</b>	<b>128.21</b>	<b>203.13</b>	<b>115.17</b>	<b>161.02</b>
Republic of Daghestan	34.32	21.75	40.26	36.23	36.61
Republic of Ingushetia	9.51	2.64	7.30	3.66	10.20
Kabardino-Balkar Republic	12.22	11.15	11.85	9.88	9.88
Karachai-Cherkess Republic	6.04	5.42	4.58	2.81	5.57



**Table 6.2.1 (end)**  
(millions of US dollars)

1	2	3	4	5	6
Republic of Northern Ossetia — Alania	26.11	17.62	19.74	8.52	11.37
Republic of Chechnya	4.12	1.89	1.81	2.32	3.74
Stavropol Territory	103.99	67.74	117.59	51.75	83.65
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>617.96</b>	<b>591.40</b>	<b>663.87</b>	<b>401.99</b>	<b>442.24</b>
Republic of Bashkortostan	66.63	61.87	72.05	45.04	52.76
Republic of Mariy-El	4.30	3.88	4.99	2.85	2.31
Republic of Mordovia	6.44	5.77	4.74	3.09	3.74
Republic of Tatarstan (Tatarstan)	109.85	104.17	125.36	79.28	79.48
Udmurt Republic	24.16	22.27	23.97	16.72	19.47
Chuvash Republic — Chuvashya	10.53	9.32	8.32	4.72	4.43
Perm Territory	47.90	45.06	56.16	35.40	36.89
Kirov Region	22.06	17.19	17.22	10.22	12.25
Nizhni Novgorod Region	98.35	97.45	108.49	58.61	63.08
Orenburg Region	21.42	22.62	18.69	10.32	13.20
Penza Region	15.61	14.80	12.47	6.26	6.39
Samara Region	109.01	104.54	114.02	74.12	84.97
Saratov Region	49.02	48.58	59.17	31.79	36.38
Ulyanovsk Region	32.68	33.89	38.22	23.59	26.90
<b>URALS FEDERAL DISTRICT</b>	<b>410.83</b>	<b>404.43</b>	<b>421.18</b>	<b>279.00</b>	<b>322.10</b>
Kurgan Region	6.00	6.00	5.05	2.81	3.62
Sverdlovsk Region	184.11	177.94	192.53	132.54	158.40
Tyumen Region	132.52	132.30	136.28	94.89	98.59
Khanty-Mansiysky Autonomous Area — Yugra	62.11	62.34	60.50	42.28	42.48
Yamalo-Nenetsky Autonomous Area	15.42	14.88	16.60	11.57	10.59
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	54.99	55.08	59.18	41.04	45.51
Chelyabinsk Region	88.20	88.20	87.31	48.76	61.50
<b>SIBERIA FEDERAL DISTRICT</b>	<b>505.53</b>	<b>469.51</b>	<b>532.11</b>	<b>310.32</b>	<b>356.05</b>
Republic of Altai	0.81	1.19	0.97	0.46	0.63
Republic of Buryatia	41.20	38.99	46.49	26.43	30.72
Republic of Tyva	0.29	1.27	0.67	0.18	0.18
Republic of Khakassia	6.10	5.78	5.33	3.75	4.16
Altai Territory	20.35	21.11	17.81	10.71	10.69
Zabaykalskiy Territory	7.91	8.15	8.73	4.55	4.92
Krasnoyarsk Territory	67.43	56.29	69.26	39.90	47.82
Irkutsk Region	56.32	38.50	69.69	28.61	28.07
Kemerovo Region	36.48	30.13	32.20	15.56	17.12
Novosibirsk Region	198.83	189.26	211.78	137.20	161.88
Omsk Region	49.86	61.94	54.17	30.91	36.36
Tomsk Region	19.94	16.93	15.03	12.06	13.49
<b>FAR EAST FEDERAL DISTRICT</b>	<b>287.63</b>	<b>272.72</b>	<b>352.39</b>	<b>232.76</b>	<b>266.25</b>
Republic of Sakha (Yakutia)	11.56	11.91	13.44	6.79	6.91
Kamchatka Territory	14.77	12.73	14.18	8.46	10.23
Primorski Territory	114.01	117.37	157.32	116.09	132.89
Khabarovsk Territory	73.24	66.13	80.30	49.91	54.53
Amur Region	46.24	39.54	60.61	34.64	41.13
Magadan Region	8.87	7.44	9.22	4.83	4.77
Sakhalin Region	17.75	16.37	15.97	11.48	15.26
Jewish Autonomous Region	0.72	0.68	0.84	0.38	0.30
Chukotka Autonomous Area	0.47	0.58	0.53	0.19	0.24
<b>CRIMEA FEDERAL DISTRICT</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>
Republic of Crimea	...	...	...	...	...
Sevastopol	...	...	...	...	...

Table 6.2.2

### Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)

(millions of US dollars)

1	2014				
	2	3	4	5	6
January	February	March	April	May	
RUSSIAN FEDERATION	1,720.48	2,355.15	2,435.74	2,826.45	2,253.70
<b>CENTRAL FEDERAL DISTRICT</b>	<b>925.35</b>	<b>1,369.01</b>	<b>1,257.50</b>	<b>1,622.50</b>	<b>1,203.12</b>
Belgorod Region	4.15	5.23	7.25	6.48	5.67
Bryansk Region	3.11	3.60	4.87	4.34	3.72
Vladimir Region	4.02	4.18	6.87	6.63	6.49
Voronezh Region	11.42	12.86	19.66	19.40	17.51
Ivanovo Region	2.87	3.20	5.59	4.99	4.77
Kaluga Region	9.66	10.38	16.40	14.54	13.07
Kostroma Region	1.63	2.44	2.57	2.61	2.75
Kursk Region	2.24	3.00	4.76	4.19	3.52
Lipetsk Region	2.76	3.09	4.95	4.37	4.16
Moscow Region	36.41	55.79	55.10	57.59	56.70
Orel Region	2.57	3.83	5.55	4.88	4.74
Ryazan Region	4.41	6.49	9.16	10.63	9.74
Smolensk Region	7.35	11.59	9.55	9.55	9.22
Tambov Region	1.26	1.64	2.34	2.20	1.97
Tver Region	3.88	3.22	5.68	5.14	5.35
Tula Region	6.39	7.31	9.88	9.04	8.47
Yaroslavl Region	6.56	7.73	9.80	9.01	8.02
Moscow	814.65	1,223.44	1,077.50	1,446.94	1,037.23
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>324.56</b>	<b>419.15</b>	<b>405.28</b>	<b>460.92</b>	<b>374.33</b>
Republic of Karelia	1.82	2.62	2.91	3.29	3.39
Republic of Komi	1.59	1.88	2.75	2.47	1.98
Arkhangelsk Region	7.47	7.49	7.41	8.90	6.02
Nenets Autonomous Area	0.02	0.02	0.01	0.04	0.03
Arkhangelsk Region without Nenets Autonomous Area	7.45	7.47	7.40	8.85	5.99
Vologda Region	3.55	4.04	6.01	7.14	5.42
Kaliningrad Region	24.92	31.25	32.47	35.01	29.27
Leningrad Region	113.73	143.29	98.53	97.94	103.59
Murmansk Region	2.68	3.24	4.11	4.31	4.25
Novgorod Region	1.78	1.59	2.63	2.87	2.54
Pskov Region	3.22	2.98	4.46	3.64	3.24
St. Petersburg	163.81	220.77	244.01	295.34	214.63
<b>SOUTH FEDERAL DISTRICT</b>	<b>97.31</b>	<b>119.46</b>	<b>161.89</b>	<b>156.52</b>	<b>152.89</b>
Republic of Adigei (Adigeya)	2.03	2.56	3.41	3.66	3.60
Republic of Kalmykia	0.42	0.46	0.68	0.55	0.55
Krasnodar Territory	48.46	57.80	82.64	78.69	84.06
Astrakhan Region	6.33	8.86	7.71	6.81	5.80
Volgograd Region	9.02	10.61	14.22	14.83	13.86
Rostov Region	31.04	39.17	53.24	51.98	45.03
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>17.35</b>	<b>20.40</b>	<b>26.42</b>	<b>27.71</b>	<b>22.24</b>
Republic of Daghestan	1.87	2.92	2.66	3.22	2.69
Republic of Ingushetia	0.09	0.35	0.19	0.23	0.19
Kabardino-Balkar Republic	1.97	2.51	2.68	3.26	2.50
Karachai-Cherkess Republic	0.78	1.04	1.31	0.88	0.70

**Table 6.2.2 (end)**  
(millions of US dollars)

1	2	3	4	5	6
Republic of Northern Ossetia — Alania	2.34	2.23	3.03	2.16	1.76
Republic of Chechnya	0.11	0.17	0.15	0.18	0.15
Stavropol Territory	10.19	11.20	16.40	17.79	14.25
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>128.66</b>	<b>152.29</b>	<b>212.85</b>	<b>203.95</b>	<b>187.87</b>
Republic of Bashkortostan	14.84	17.55	23.85	22.00	20.32
Republic of Mariy-El	1.26	1.31	1.94	1.83	2.01
Republic of Mordovia	1.24	1.25	2.25	1.74	1.39
Republic of Tatarstan (Tatarstan)	20.87	29.37	35.49	35.03	29.02
Udmurt Republic	5.20	4.58	6.34	6.74	6.43
Chuvash Republic — Chuvashya	2.82	2.56	3.97	2.76	2.60
Perm Territory	10.59	10.46	14.43	14.26	13.19
Kirov Region	3.10	2.97	3.39	3.16	3.68
Nizhni Novgorod Region	17.87	22.32	33.91	33.29	25.91
Orenburg Region	6.15	5.07	8.26	7.94	7.08
Penza Region	3.04	3.88	5.35	3.65	3.49
Samara Region	22.40	28.72	40.41	39.94	42.78
Saratov Region	11.77	13.67	22.10	18.34	17.66
Iyanovsk Region	7.51	8.59	11.17	13.28	12.31
<b>URALS FEDERAL DISTRICT</b>	<b>71.65</b>	<b>86.62</b>	<b>118.86</b>	<b>115.74</b>	<b>94.35</b>
Kurgan Region	1.32	1.26	1.89	1.55	1.85
Sverdlovsk Region	31.72	39.52	48.32	52.09	43.29
Tyumen Region	18.32	21.29	36.07	31.05	27.01
Khanty-Mansiysky Autonomous Area — Yugra	7.30	8.85	14.27	12.55	10.24
Yamalo-Nenetsky Autonomous Area	1.24	1.54	3.48	3.00	2.31
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	9.78	10.90	18.32	15.50	14.46
Chelyabinsk Region	20.29	24.55	32.58	31.05	22.20
<b>SIBERIA FEDERAL DISTRICT</b>	<b>90.30</b>	<b>111.17</b>	<b>155.82</b>	<b>143.01</b>	<b>124.11</b>
Republic of Altai	0.32	0.40	0.60	0.53	0.48
Republic of Buryatia	3.97	7.34	10.06	9.73	6.63
Republic of Tyva	0.02	0.07	0.14	0.07	0.12
Republic of Khakassia	1.20	1.16	1.93	1.67	1.57
Altai Territory	4.75	5.48	8.23	7.46	7.73
Zabaykalskiy Territory	1.26	1.32	1.81	1.88	1.92
Krasnoyarsk Territory	10.99	13.88	18.76	13.71	13.05
Irkutsk Region	7.45	8.26	13.07	9.59	9.11
Kemerovo Region	5.21	5.48	11.82	8.51	7.37
Novosibirsk Region	35.44	46.47	59.02	63.31	51.34
Omsk Region	15.74	17.17	24.90	21.50	19.02
Tomsk Region	3.95	4.14	5.48	5.05	5.78
<b>FAR EAST FEDERAL DISTRICT</b>	<b>65.68</b>	<b>77.08</b>	<b>98.65</b>	<b>96.99</b>	<b>94.82</b>
Republic of Sakha (Yakutia)	1.19	2.36	4.47	2.93	3.26
Kamchatka Territory	1.89	1.61	2.73	3.62	3.18
Primorski Territory	40.72	47.96	58.92	58.32	58.96
Khabarovsk Territory	10.97	11.93	16.09	16.80	13.53
Amur Region	4.83	6.48	9.21	7.79	7.75
Magadan Region	0.61	0.60	0.93	1.12	1.68
Sakhalin Region	5.40	5.88	6.04	6.14	6.26
Jewish Autonomous Region	0.07	0.08	0.24	0.20	0.12
Chukotka Autonomous Area	0.02	0.18	0.02	0.06	0.07
<b>CRIMEA FEDERAL DISTRICT</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>
Republic of Crimea	...	...	...	...	...
Sevastopol	...	...	...	...	...

## 6.3. Borrowings

Table 6.3.1

Ruble, Foreign Currency and Precious Metals-Denominated Funds of Organizations, Deposits and Other Funds of Legal Entities and Individuals<sup>1</sup>

31.05.2014

(millions of rubles)

	of which:														
	customer funds, total			funds of organizations							deposits of legal entities		individual deposits		
	in rubles	in foreign currency and precious metals	3	public organizations		non-public organizations			in rubles	in foreign currency	8	in foreign currency	9	in rubles	in foreign currency
				in rubles	in foreign currency	in rubles	in foreign currency	in foreign currency							
2	4	5	6	7	8	9	10	11							
1															
RUSSIAN FEDERATION	26,638,081	10,208,347	525,711	41,628	4,654,270	1,142,510	6,469,925	2,921,103	13,503,950	3,235,090					
CENTRAL FEDERAL DISTRICT	15,444,878	8,511,997	345,714	36,049	2,965,024	882,604	4,867,728	2,698,737	6,047,718	2,279,557					
Belgorod Region	139,194	41,475	1,076	5	17,244	1,274	14,952	16,785	103,921	20,352					
Bryansk Region	74,401	13,099	717	0	6,685	497	5,457	7,416	60,398	4,698					
Vladimir Region	130,250	13,655	1,945	144	13,714	441	10,959	492	101,764	10,091					
Voronezh Region	247,166	28,906	1,558	6	29,785	1,764	24,339	7,084	185,648	15,595					
Ivanovo Region	78,434	8,768	140	0	6,756	715	3,803	80	66,585	7,401					
Kaluga Region	114,072	10,573	1,750	6	14,403	1,674	17,117	364	79,330	6,694					
Kostroma Region	50,051	3,205	132	0	3,482	233	3,815	111	40,968	2,458					
Kursk Region	78,675	5,999	549	90	6,771	536	8,185	158	61,522	4,267					
Lipetsk Region	98,493	19,471	659	0	9,968	694	11,098	12,277	75,392	5,559					
Moscow Region	937,988	114,714	15,382	2,736	103,947	11,395	55,296	4,214	750,661	89,007					
Orel Region	54,996	3,328	676	0	4,702	194	3,010	0	45,518	2,586					
Ryazan Region	102,275	9,346	668	0	11,518	380	7,955	2,039	80,701	5,975					
Smolensk Region	73,708	10,461	791	16	8,766	2,239	7,011	522	56,079	5,492					
Tambov Region	66,727	4,118	996	6	6,770	658	5,127	32	52,615	2,768					
Tver Region	107,197	11,910	427	0	15,025	674	5,615	671	84,482	7,488					
Tula Region	126,731	17,812	208	34	13,082	5,407	10,918	2,133	100,734	7,820					
Yaroslavl Region	151,861	19,669	2,334	3	17,277	2,461	19,435	540	110,199	15,525					
Moscow	12,812,659	8,175,488	315,706	33,003	2,675,129	851,368	4,653,636	2,643,819	3,991,201	2,065,781					

**Table 6.3.1 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>2,606,839</b>	<b>605,485</b>	<b>35,399</b>	<b>3,655</b>	<b>506,470</b>	<b>101,980</b>	<b>455,579</b>	<b>72,055</b>	<b>1,552,980</b>	<b>326,602</b>
Republic of Karelia	54,076	5,052	167	13	3,980	245	2,606	332	46,438	4,098
Republic of Komi	95,759	8,493	207	1	6,959	821	3,736	54	83,103	6,001
Arkhangelsk Region	155,921	9,457	1,130	13	25,234	503	28,890	919	98,758	7,116
Nenets Autonomous Area	7,310	204	145	0	965	1	471	0	5,570	160
Arkhangelsk Region without Nenets Autonomous Area	148,611	9,253	985	13	24,269	502	28,419	919	93,188	6,956
Vologda Region	115,365	17,388	366	1	11,912	6,832	15,333	1,347	84,996	7,418
Kaliningrad Region	107,954	30,975	2,367	602	15,793	6,194	6,854	1,028	80,275	19,684
Leningrad Region	116,747	11,540	717	6	10,386	926	7,752	1,412	96,623	7,663
Murmansk Region	120,663	14,618	1,032	42	9,842	4,269	4,940	378	103,995	9,185
Novgorod Region	47,516	5,070	250	0	5,651	1,275	3,739	115	37,017	3,256
Pskov Region	46,555	4,357	182	0	4,739	294	6,783	1,033	34,316	2,385
St. Petersburg	1,746,283	498,535	28,981	2,977	411,974	80,621	374,946	65,437	887,459	259,796
<b>SOUTH FEDERAL DISTRICT</b>	<b>1,146,068</b>	<b>128,846</b>	<b>18,716</b>	<b>187</b>	<b>157,066</b>	<b>20,538</b>	<b>72,517</b>	<b>6,272</b>	<b>867,207</b>	<b>88,641</b>
Republic of Adigei (Adigeya)	16,323	792	33	0	1,210	36	571	51	14,105	569
Republic of Kalmykia	7,457	480	89	0	771	6	227	0	6,122	362
Krasnodar Territory	522,051	54,034	7,951	58	81,857	5,630	37,027	3,368	382,291	41,541
Astrakhan Region	65,065	6,072	1,650	9	7,673	1,027	2,614	480	51,777	3,922
Volgograd Region	176,833	21,958	4,173	111	19,697	1,484	8,193	390	141,557	16,952
Rostov Region	358,339	45,510	4,820	9	45,858	12,355	23,885	1,983	271,355	25,295
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>320,874</b>	<b>24,621</b>	<b>8,153</b>	<b>9</b>	<b>38,607</b>	<b>1,898</b>	<b>22,823</b>	<b>783</b>	<b>244,494</b>	<b>17,279</b>
Republic of Dagestan	48,910	1,983	670	2	6,498	488	1,885	74	38,477	987
Republic of Ingushetia	5,637	238	58	0	1,295	1	691	0	3,527	209
Kabardino-Balkar Republic	27,736	2,781	313	3	3,630	75	1,214	22	22,096	1,540
Karachai-Cherkess Republic	11,531	594	255	0	1,157	10	294	0	9,563	441
Republic of Northern Ossetia — Alania	28,262	1,664	395	1	2,317	41	1,385	32	23,728	1,195
Republic of Chechnya	12,300	423	388	0	4,165	144	1,127	104	6,384	173
Stavropol Territory	186,498	16,938	6,074	3	19,545	1,139	16,227	551	140,719	12,734
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>3,044,737</b>	<b>425,564</b>	<b>50,177</b>	<b>310</b>	<b>433,527</b>	<b>69,294</b>	<b>483,378</b>	<b>70,845</b>	<b>1,990,350</b>	<b>219,353</b>
Republic of Bashkortostan	377,517	43,896	3,552	36	35,657	16,021	115,462	4,733	218,878	18,831

**Table 6.3.1 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
Republic of Mariy-El	41,047	2,637	269	5	3,662	362	7,230	343	29,350	1,423
Republic of Mordovia	51,463	2,677	586	0	5,251	453	5,413	12	38,867	1,529
Republic of Tatarstan (Tatarstan)	615,446	77,382	10,330	92	107,573	9,367	151,691	1,971	314,902	36,106
Udmurt Republic	127,537	9,792	679	1	26,530	1,313	15,623	149	83,156	5,861
Chuvash Republic — Chuvashya	84,313	7,733	440	0	7,823	1,866	9,802	1,049	65,014	3,362
Perm Territory	273,793	51,900	1,542	19	49,129	19,110	26,822	2,953	191,716	26,338
Kirov Region	92,069	6,090	1,786	1	8,877	619	7,624	664	71,740	4,179
Nizhni Novgorod Region	411,657	50,696	13,216	47	71,902	6,020	39,210	2,759	271,349	27,989
Orenburg Region	148,478	12,039	1,961	1	15,790	1,149	15,441	1,084	107,177	8,789
Penza Region	90,363	5,599	1,443	0	9,652	423	4,650	125	72,798	3,953
Samara Region	434,052	129,170	4,023	19	52,579	9,144	65,356	53,774	301,642	61,851
Saratov Region	206,604	19,981	9,452	89	26,236	2,873	14,550	1,169	152,874	14,702
Ulyanovsk Region	90,398	5,972	898	0	12,866	574	4,504	60	70,887	4,440
<b>URALS FEDERAL DISTRICT</b>	<b>1,647,479</b>	<b>246,186</b>	<b>17,302</b>	<b>828</b>	<b>240,083</b>	<b>28,439</b>	<b>292,680</b>	<b>18,809</b>	<b>1,060,724</b>	<b>163,223</b>
Kurgan Region	39,666	2,132	295	2	3,610	221	1,834	82	32,947	1,295
Sverdlovsk Region	585,127	90,260	8,964	477	103,534	12,704	63,061	8,613	392,798	54,737
Tyumen Region	708,930	111,845	2,482	14	92,756	5,893	190,358	5,955	410,558	85,294
Khanty-Mansiysky Autonomous Area — Yugra	380,596	84,706	1,292	1	38,753	3,864	133,019	1,045	198,923	66,253
Yamalo-Nenetsky Autonomous Area	122,730	7,869	510	0	30,712	113	10,710	3,349	79,330	3,888
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	205,604	19,270	680	13	23,291	1,916	46,629	1,561	132,305	15,153
Chelyabinsk Region	313,756	41,949	5,561	335	40,183	9,621	37,427	4,159	224,421	21,897
<b>SIBERIA FEDERAL DISTRICT</b>	<b>1,531,149</b>	<b>148,997</b>	<b>23,367</b>	<b>455</b>	<b>195,574</b>	<b>17,677</b>	<b>136,357</b>	<b>16,564</b>	<b>1,145,275</b>	<b>91,387</b>
Republic of Altai	6,770	222	150	0	417	20	443	0	5,597	138
Republic of Buryatia	45,684	8,350	519	2	5,951	2,201	5,086	2,837	32,937	1,962
Republic of Tyva	6,887	153	125	0	525	0	215	0	5,779	84
Republic of Khakassia	27,098	1,403	364	0	2,348	8	1,690	196	21,845	1,093
Altai Territory	130,906	13,457	1,589	3	13,672	639	12,232	3,814	100,724	7,442
Zabaykalskiy Territory	53,346	2,881	436	0	5,270	494	2,309	42	44,059	1,498
Krasnoyarsk Territory	268,488	18,892	11,513	53	43,583	2,299	18,207	364	188,391	13,850
Irkutsk Region	207,431	18,594	1,470	26	24,883	1,566	24,362	2,347	153,564	10,878
Kemerovo Region	203,189	19,620	1,571	0	20,989	2,382	16,669	1,765	161,380	11,554

**Table 6.3.1 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
Novosibirsk Region	329,506	39,502	4,105	324	50,646	5,181	28,998	3,547	238,613	25,424
Omsk Region	149,345	14,407	1,026	3	14,006	2,360	14,826	392	117,106	10,477
Tomsk Region	102,499	11,516	499	44	13,284	527	11,320	1,260	75,280	6,987
<b>FAR EAST FEDERAL DISTRICT</b>	<b>888,172</b>	<b>115,592</b>	<b>26,282</b>	<b>130</b>	<b>113,137</b>	<b>19,754</b>	<b>138,842</b>	<b>37,038</b>	<b>592,906</b>	<b>48,336</b>
Republic of Sakha (Yakutia)	109,085	6,395	2,958	44	13,258	3,083	19,621	8	70,028	2,382
Kamchatka Territory	54,256	5,248	866	12	6,329	452	2,575	232	43,312	4,226
Primorski Territory	253,710	41,287	3,728	63	50,195	7,344	23,260	11,512	173,115	20,776
Khabarovsk Territory	196,353	41,096	15,432	5	19,663	4,720	11,360	23,471	147,098	10,668
Amur Region	76,119	7,513	570	5	8,178	750	11,070	1,355	53,493	1,913
Magadan Region	34,924	2,964	673	1	3,112	596	6,009	16	24,338	1,527
Sakhalin Region	142,721	10,215	1,031	0	10,873	2,789	63,964	444	64,665	6,349
Jewish Autonomous Region	9,838	458	83	0	657	12	342	0	8,491	381
Chukotka Autonomous Area	11,166	416	941	0	872	8	641	0	8,366	114
<b>CRIMEA FEDERAL DISTRICT</b>	<b>7,885</b>	<b>1,059</b>	<b>601</b>	<b>5</b>	<b>4,782</b>	<b>326</b>	<b>21</b>	<b>0</b>	<b>2,296</b>	<b>712</b>
Republic of Crimea	6,066	562	471	5	3,958	226	0	0	1,508	319
Sevastopol	1,819	497	130	0	824	100	21	0	788	393
<b>OUTSIDE THE RUSSIAN FEDERATION</b>	<b>10,727</b>	<b>86,443</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,323</b>	<b>57,164</b>	<b>474</b>	<b>4,333</b>

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Table 6.3.2

## Budget Funds in Accounts of Credit Institutions

(millions of rubles)

1	31.05.2014			
	federal budget funds	regional and local budget funds	other budget funds	extra-budgetary funds
2	3	4	5	
RUSSIAN FEDERATION	23,342.5	444.6	43 573.0	168.0
<b>CENTRAL FEDERAL DISTRICT</b>	<b>21,723.1</b>	<b>400.9</b>	<b>27,967.2</b>	<b>105.9</b>
Belgorod Region	3.8	0.0	0.2	6.5
Bryansk Region	3.1	0.0	1.5	0.0
Vladimir Region	8.9	0.0	2.0	1.8
Voronezh Region	8.5	0.0	79.2	0.0
Ivanovo Region	19.0	0.0	2.3	0.0
Kaluga Region	8.2	0.0	23.6	0.0
Kostroma Region	6.6	0.4	4.9	0.0
Kursk Region	17.6	0.0	0.0	0.0
Lipetsk Region	4.4	0.0	5.0	0.0
Moscow Region	120.6	2.0	590.8	15.1
Orel Region	0.9	0.0	0.0	0.0
Ryazan Region	7.1	0.0	0.0	0.0
Smolensk Region	17.1	0.0	4.7	0.0
Tambov Region	3.0	0.0	0.0	0.0
Tver Region	10.5	0.0	0.2	0.0
Tula Region	4.9	0.0	0.0	1.3
Yaroslavl Region	0.7	0.0	26.2	0.0
Moscow	21,478.2	398.5	27,226.6	81.2
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>83.7</b>	<b>1.0</b>	<b>3,392.6</b>	<b>0.7</b>
Republic of Karelia	2.0	0.0	1.2	0.0
Republic of Komi	12.1	0.0	24.3	0.0
Arkhangelsk Region	5.8	0.4	1.9	0.0
Nenets Autonomous Area	0.0	0.0	0.3	0.0
Arkhangelsk Region without Nenets Autonomous Area	5.8	0.4	1.6	0.0
Vologda Region	4.0	0.0	10.6	0.0
Kaliningrad Region	4.4	0.0	1.2	0.0
Leningrad Region	9.1	0.0	49.0	0.0
Murmansk Region	5.7	0.0	0.0	0.0
Novgorod Region	2.3	0.0	0.1	0.7
Pskov Region	1.6	0.0	0.0	0.0
St. Petersburg	36.7	0.6	3,304.3	0.0
<b>SOUTH FEDERAL DISTRICT</b>	<b>90.1</b>	<b>3.6</b>	<b>60.4</b>	<b>15.6</b>
Republic of Adigei (Adigeya)	0.6	0.0	0.0	0.0
Republic of Kalmykia	0.1	0.0	0.0	0.0
Krasnodar Territory	35.2	2.9	48.2	15.6
Astrakhan Region	4.5	0.1	0.1	0.0
Volgograd Region	22.3	0.0	0.0	0.0
Rostov Region	27.4	0.6	12.1	0.0
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>441.6</b>	<b>0.3</b>	<b>181.1</b>	<b>0.0</b>
Republic of Daghestan	317.5	0.0	0.0	0.0
Republic of Ingushetia	1.0	0.0	0.0	0.0
Kabardino-Balkar Republic	0.5	0.0	0.0	0.0
Karachai-Cherkess Republic	3.4	0.0	0.0	0.0
Republic of Northern Ossetia — Alania	2.1	0.0	0.0	0.0
Republic of Chechnya	87.3	0.0	0.0	0.0



Table 6.3.2 (end)

(millions of rubles)

1	2	3	4	5
Stavropol Territory	29.8	0.3	181.1	0.0
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>197.8</b>	<b>0.9</b>	<b>11,428.1</b>	<b>0.0</b>
Republic of Bashkortostan	6.1	0.0	50.9	0.0
Republic of Mariy-El	15.6	0.0	1.5	0.0
Republic of Mordovia	4.0	0.0	177.5	0.0
Republic of Tatarstan (Tatarstan)	28.9	0.1	10,519.9	0.0
Udmurt Republic	1.9	0.0	4.9	0.0
Chuvash Republic — Chuvashya	11.4	0.0	25.3	0.0
Perm Territory	23.2	0.6	74.1	0.0
Kirov Region	17.9	0.0	16.0	0.0
Nizhni Novgorod Region	34.8	0.0	413.3	0.0
Orenburg Region	18.5	0.2	18.9	0.0
Penza Region	1.0	0.0	44.3	0.0
Samara Region	11.1	0.0	15.4	0.0
Saratov Region	16.9	0.0	0.0	0.0
Ulyanovsk Region	6.5	0.0	66.1	0.0
<b>URALS FEDERAL DISTRICT</b>	<b>515.1</b>	<b>34.4</b>	<b>370.2</b>	<b>0.1</b>
Kurgan Region	10.4	0.3	0.0	0.0
Sverdlovsk Region	17.5	0.1	140.2	0.0
Tyumen Region	466.2	34.0	213.3	0.1
Khanty-Mansiysky Autonomous Area — Yugra	462.0	0.0	72.2	0.0
Yamalo-Nenetsky Autonomous Area	2.6	0.0	102.6	0.1
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo- Nenetsky Autonomous Area	1.6	34.0	38.5	0.0
Chelyabinsk Region	21.0	0.0	16.7	0.0
<b>SIBERIA FEDERAL DISTRICT</b>	<b>152.3</b>	<b>2.5</b>	<b>83.7</b>	<b>0.0</b>
Republic of Altai	15.2	0.0	0.0	0.0
Republic of Buryatia	6.0	0.0	0.0	0.0
Republic of Tyva	6.2	0.0	0.4	0.0
Republic of Khakassia	5.5	0.0	0.6	0.0
Altai Territory	28.7	0.0	0.1	0.0
Zabaykalskiy Territory	23.6	0.0	0.0	0.0
Krasnoyarsk Territory	7.1	2.0	8.0	0.0
Irkutsk Region	23.9	0.0	9.6	0.0
Kemerovo Region	12.1	0.0	0.0	0.0
Novosibirsk Region	14.4	0.2	61.9	0.0
Omsk Region	6.5	0.3	0.4	0.0
Tomsk Region	3.1	0.0	2.7	0.0
<b>FAR EAST FEDERAL DISTRICT</b>	<b>138.4</b>	<b>1.0</b>	<b>89.7</b>	<b>41.0</b>
Republic of Sakha (Yakutia)	49.2	0.0	30.9	0.0
Kamchatka Territory	22.0	0.0	0.0	0.0
Primorski Territory	25.9	0.7	5.5	0.0
Khabarovsk Territory	9.7	0.0	7.7	0.0
Amur Region	9.0	0.1	5.6	0.0
Magadan Region	11.2	0.0	3.0	40.8
Sakhalin Region	11.2	0.2	37.0	0.2
Jewish Autonomous Region	0.2	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0	0.0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>0.4</b>	<b>0.0</b>	<b>0.0</b>	<b>4.7</b>
Republic of Crimea	0.2	0.0	0.0	0.0
Sevastopol	0.2	0.0	0.0	4.7

Table 6.3.3

## Deposit and Savings Certificates and Bonds

(millions of rubles)

1	31.05.2014		
	deposit certificates	savings certificates	bonds
	2	3	4
RUSSIAN FEDERATION	6,146.7	342,647.3	1,152,036.3
<b>CENTRAL FEDERAL DISTRICT</b>	<b>4,365.2</b>	<b>138,083.6</b>	<b>1,041,596.5</b>
Belgorod Region	0.0	1,927.8	0.0
Bryansk Region	63.9	1,874.2	0.0
Vladimir Region	2.7	2,339.5	0.0
Voronezh Region	629.4	4,561.0	0.0
Ivanovo Region	85.0	2,996.8	0.0
Kaluga Region	9.2	3,401.8	0.0
Kostroma Region	0.0	1,755.4	0.0
Kursk Region	0.0	882.2	0.0
Lipetsk Region	0.0	1,788.7	0.0
Moscow Region	90.7	19,926.1	0.0
Orel Region	0.0	1,025.4	0.0
Ryazan Region	0.3	2,737.7	0.0
Smolensk Region	0.0	1,848.1	0.0
Tambov Region	0.0	1,018.1	0.0
Tver Region	0.0	2,374.9	0.0
Tula Region	1.8	3,011.8	0.0
Yaroslavl Region	0.0	5,044.2	0.0
Moscow	3,482.1	79,569.9	1,041,596.5
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>91.8</b>	<b>48,177.0</b>	<b>11,500.0</b>
Republic of Karelia	0.0	1,700.7	0.0
Republic of Komi	0.6	4,103.0	0.0
Arkhangelsk Region	8.9	5,499.1	0.0
Nenets Autonomous Area	0.0	266.5	0.0
Arkhangelsk Region without Nenets Autonomous Area	8.9	5,232.5	0.0
Vologda Region	2.3	4,055.8	0.0
Kaliningrad Region	0.0	2,224.3	0.0
Leningrad Region	0.0	0.0	0.0
Murmansk Region	0.0	2,844.4	0.0
Novgorod Region	0.0	1,860.3	0.0
Pskov Region	0.0	1,161.3	0.0
St. Petersburg	79.9	24,728.3	11,500.0
<b>SOUTH FEDERAL DISTRICT</b>	<b>89.9</b>	<b>18,144.5</b>	<b>15,226.9</b>
Republic of Adigei (Adigeya)	0.0	272.8	0.0
Republic of Kalmykia	0.0	115.4	0.0
Krasnodar Territory	70.3	7,314.2	3,500.0
Astrakhan Region	17.9	1,301.0	0.0
Volgograd Region	0.0	3,955.9	0.0
Rostov Region	1.7	5,185.2	11,726.9
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>23.9</b>	<b>8,376.2</b>	<b>0.0</b>
Republic of Daghestan	0.0	669.0	0.0
Republic of Ingushetia	0.0	240.9	0.0
Kabardino-Balkar Republic	0.0	401.2	0.0
Karachai-Cherkess Republic	0.0	194.6	0.0
Republic of Northern Ossetia — Alania	0.0	169.0	0.0
Republic of Chechnya	0.0	9.8	0.0
Stavropol Territory	23.9	6,691.8	0.0

Table 6.3.3 (end)

(millions of rubles)

1	2	3	4
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>1,065.8</b>	<b>51,086.6</b>	<b>57,068.4</b>
Republic of Bashkortostan	48.4	7,507.5	220.0
Republic of Mariy-El	0.0	607.3	0.0
Republic of Mordovia	410.0	757.2	0.0
Republic of Tatarstan (Tatarstan)	31.5	5,180.8	28,334.4
Udmurt Republic	23.3	4,131.1	0.0
Chuvash Republic — Chuvashya	0.0	2,336.6	0.0
Perm Territory	10.0	9,985.7	0.0
Kirov Region	0.0	1,879.4	0.0
Nizhni Novgorod Region	53.7	7,699.8	0.0
Orenburg Region	400.9	1,524.2	6.8
Penza Region	0.1	987.9	0.0
Samara Region	39.9	4,331.1	28,507.2
Saratov Region	2.7	2,920.9	0.0
Ulyanovsk Region	45.2	1,237.2	0.0
<b>URALS FEDERAL DISTRICT</b>	<b>218.5</b>	<b>25,297.4</b>	<b>9,316.0</b>
Kurgan Region	70.0	1,771.1	0.0
Sverdlovsk Region	65.2	6,869.6	7,316.0
Tyumen Region	4.7	9,743.9	2,000.1
Khanty-Mansiysky Autonomous Area — Yugra	4.7	3,740.7	0.0
Yamalo-Nenetsky Autonomous Area	0.0	1,638.9	0.0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo- Nenetsky Autonomous Area	0.0	4,364.2	2,000.1
Chelyabinsk Region	78.6	6,912.8	0.0
<b>SIBERIA FEDERAL DISTRICT</b>	<b>280.6</b>	<b>37,400.7</b>	<b>243.0</b>
Republic of Altai	0.0	209.1	0.0
Republic of Buryatia	0.1	916.3	190.0
Republic of Tyva	0.0	257.4	0.0
Republic of Khakassia	0.0	476.8	0.0
Altai Territory	47.1	5,774.8	0.0
Zabaykalskiy Territory	0.0	1,399.9	0.0
Krasnoyarsk Territory	2.0	5,551.3	53.0
Irkutsk Region	0.0	5,574.9	0.0
Kemerovo Region	19.9	7,811.3	0.0
Novosibirsk Region	10.5	4,055.2	0.0
Omsk Region	201.1	2,407.8	0.0
Tomsk Region	0.0	2,966.0	0.0
<b>FAR EAST FEDERAL DISTRICT</b>	<b>11.0</b>	<b>16,081.3</b>	<b>17,085.5</b>
Republic of Sakha (Yakutia)	0.0	2,505.3	0.0
Kamchatka Territory	1.6	1,067.0	0.0
Primorski Territory	3.4	4,777.6	0.0
Khabarovsk Territory	0.0	2,283.2	0.0
Amur Region	6.0	1,368.0	17,085.5
Magadan Region	0.0	1,604.7	0.0
Sakhalin Region	0.1	2,277.2	0.0
Jewish Autonomous Region	0.0	198.3	0.0
Chukotka Autonomous Area	0.0	0.0	0.0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>...</b>	<b>...</b>	<b>...</b>
Republic of Crimea	...	...	...
Sevastopol	...	...	...

Table 6.3.4

### Funds of Legal Entities and Individuals Raised by Credit Institutions through Issuing Bills

*(millions of rubles)*

1	31.05.2014	
	rubles funds raised by issuing bills	foreign currency funds raised by issuing bills
	2	3
RUSSIAN FEDERATION	571,318.5	349,304.6
<b>CENTRAL FEDERAL DISTRICT</b>	<b>416,471.6</b>	<b>332,966.9</b>
Belgorod Region	1,047.5	0.0
Bryansk Region	70.7	69.5
Vladimir Region	246.4	7.8
Voronezh Region	7,421.3	276.2
Ivanovo Region	27.9	7.8
Kaluga Region	169.4	0.0
Kostroma Region	28.8	0.0
Kursk Region	73.5	0.0
Lipetsk Region	0.1	0.0
Moscow Region	10,050.8	4,942.0
Orel Region	38.5	0.0
Ryazan Region	560.4	0.0
Smolensk Region	121.9	0.0
Tambov Region	58.5	0.0
Tver Region	346.1	150.3
Tula Region	127.0	0.0
Yaroslavl Region	1,493.0	123.2
Moscow	394,589.8	327,390.1
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>31,827.7</b>	<b>10,412.1</b>
Republic of Karelia	0.4	0.0
Republic of Komi	78.5	0.0
Arkhangelsk Region	73.7	0.0
Nenets Autonomous Area	0.0	0.0
Arkhangelsk Region without Nenets Autonomous Area	73.7	0.0
Vologda Region	417.0	8.6
Kaliningrad Region	393.6	22.5
Leningrad Region	36.7	0.0
Murmansk Region	150.6	0.0
Novgorod Region	104.7	0.0
Pskov Region	13.7	64.6
St. Petersburg	30,558.7	10,316.4
<b>SOUTH FEDERAL DISTRICT</b>	<b>4,753.3</b>	<b>49.5</b>
Republic of Adigei (Adigeya)	0.4	0.0
Republic of Kalmykia	52.4	0.0
Krasnodar Territory	701.4	3.5
Astrakhan Region	70.5	0.0
Volgograd Region	723.6	22.2
Rostov Region	3,205.0	23.8
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>3,983.3</b>	<b>0.0</b>
Republic of Daghestan	332.3	0.0
Republic of Ingushetia	0.0	0.0
Kabardino-Balkar Republic	136.1	0.0
Karachai-Cherkess Republic	22.6	0.0

**Table 6.3.4 (end)**  
(millions of rubles)

1	2	3
Republic of Northern Ossetia — Alania	36.1	0.0
Republic of Chechnya	0.0	0.0
Stavropol Territory	3,456.2	0.0
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>81,890.2</b>	<b>4,490.3</b>
Republic of Bashkortostan	2,011.6	118.5
Republic of Mariy-El	1,294.1	0.0
Republic of Mordovia	280.5	0.0
Republic of Tatarstan (Tatarstan)	53,411.3	2,473.7
Udmurt Republic	199.6	1.7
Chuvash Republic — Chuvashya	555.0	4.9
Perm Territory	1,705.1	7.0
Kirov Region	388.8	72.3
Nizhni Novgorod Region	11,447.3	582.2
Orenburg Region	1,836.0	0.0
Penza Region	305.6	46.6
Samara Region	7,419.5	1,129.8
Saratov Region	792.0	3.5
Ulyanovsk Region	243.9	50.2
<b>URALS FEDERAL DISTRICT</b>	<b>22,959.9</b>	<b>782.2</b>
Kurgan Region	129.7	0.0
Sverdlovsk Region	9,933.5	732.7
Tyumen Region	11,709.4	48.7
Khanty-Mansiysky Autonomous Area — Yugra	9,623.8	4.6
Yamalo-Nenetsky Autonomous Area	225.9	0.0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo- Nenetsky Autonomous Area	1,859.7	44.1
Chelyabinsk Region	1,187.3	0.7
<b>SIBERIA FEDERAL DISTRICT</b>	<b>7,547.1</b>	<b>600.9</b>
Republic of Altai	60.3	0.0
Republic of Buryatia	58.1	5.3
Republic of Tyva	0.0	0.0
Republic of Khakassia	0.0	0.0
Altai Territory	366.4	0.0
Zabaykalskiy Territory	27.2	0.4
Krasnoyarsk Territory	945.7	131.9
Irkutsk Region	1,015.5	20.1
Kemerovo Region	907.9	0.0
Novosibirsk Region	2,931.9	20.5
Omsk Region	1,116.8	396.8
Tomsk Region	117.4	26.0
<b>FAR EAST FEDERAL DISTRICT</b>	<b>1,885.3</b>	<b>2.6</b>
Republic of Sakha (Yakutia)	78.9	0.0
Kamchatka Territory	26.4	0.0
Primorski Territory	456.7	0.0
Khabarovsk Territory	276.9	2.6
Amur Region	169.7	0.0
Magadan Region	8.7	0.0
Sakhalin Region	868.2	0.0
Jewish Autonomous Region	0.0	0.0
Chukotka Autonomous Area	0.0	0.0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>...</b>	<b>...</b>
Republic of Crimea	...	...
Sevastopol	...	...

## 6.4. Funds Allocations

Table 6.4.1

Volume of Ruble-Denominated Loans to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

1	31.05.2014											13
	2	3	4	5	6	7	8	9	10	11	12	
total	total	mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality
RUSSIAN FEDERATION	12,704,586	284,273	179,223	1,664,217	407,894	223,605	800,440	643,622	3,242,352	604,369	2,075,338	2,758,476
CENTRAL FEDERAL DISTRICT	6,947,806	97,950	40,000	570,651	123,693	82,248	418,859	440,866	1,799,162	387,474	1,702,310	1,324,593
Belgorod Region	62,944	617	0	16,650	1,178	13,988	2,884	747	8,820	1,237	1,060	15,763
Bryansk Region	24,223	0	0	4,190	0	2,921	549	316	4,622	2,119	288	9,218
Vladimir Region	43,040	12	5	14,302	1,361	954	1,270	447	8,521	911	3,355	11,907
Voronezh Region	110,629	64	0	15,474	1,922	12,346	4,133	843	35,304	15,410	3,151	21,982
Ivanovo Region	25,657	0	0	4,222	1,734	133	832	329	6,867	1,733	373	9,434
Kaluga Region	55,109	55	0	16,739	2,152	1,280	2,969	505	10,873	4,889	2,609	13,038
Kostroma Region	22,249	22	0	4,955	110	251	773	155	9,497	349	793	5,344
Kursk Region	97,997	56,275	1,480	11,837	888	6,688	1,110	342	11,030	1,701	583	7,543
Lipetsk Region	47,484	8	0	7,232	486	8,705	1,377	7,603	10,460	660	3,837	7,116
Moscow Region	869,061	233	17	106,769	17,564	5,286	35,783	14,506	298,662	47,548	94,418	248,292
Orel Region	36,595	14	0	4,410	208	5,808	1,081	785	18,300	403	1,106	4,480
Ryazan Region	39,422	13	0	10,509	174	3,960	2,862	367	11,175	953	1,285	8,124
Smolensk Region	31,434	4	0	17,591	546	326	574	249	5,454	1,039	486	5,165
Tambov Region	30,058	0	0	8,486	1,699	5,024	510	1,337	6,696	1,037	515	4,754
Tver Region	32,140	22	0	10,956	36	1,666	1,154	1,002	7,799	657	1,981	6,867
Tula Region	143,880	181	0	17,369	20,562	1,875	3,574	661	16,912	1,771	62,476	18,499
Yaroslavl Region	66,859	14	0	20,496	4,428	581	1,478	1,323	12,477	1,402	2,753	21,907
Moscow	5,209,025	40,415	38,498	278,464	68,645	10,456	355,946	409,349	1,315,691	303,655	1,521,242	905,162

(millions of rubles)

**Table 6.4.1 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>1,342,247</b>	<b>6,610</b>	<b>5,186</b>	<b>239,064</b>	<b>54,990</b>	<b>8,235</b>	<b>103,005</b>	<b>75,516</b>	<b>266,502</b>	<b>52,661</b>	<b>141,060</b>	<b>394,604</b>
Republic of Karelia	53,579	172	30	1,092	2,821	73	193	269	3,249	196	1,476	44,038
Republic of Komi	28,328	5,160	5,150	2,191	141	240	1,260	596	5,377	1,276	2,695	9,392
Arkhangelsk Region	43,439	82	0	14,875	406	219	1,497	783	6,869	1,479	2,388	14,841
Nenets Autonomous Area	2,012	0	0	20	0	0	144	8	56	11	1,773	0
Arkhangelsk Region without Nenets Autonomous Area	41,427	82	0	14,855	406	219	1,353	775	6,813	1,468	615	14,841
Vologda Region	54,080	0	0	22,081	422	638	2,054	416	10,040	1,038	928	16,463
Kaliningrad Region	43,223	0	0	10,752	2,701	1,628	1,408	1,530	14,192	641	3,466	6,905
Leningrad Region	91,039	1,031	0	12,863	6,677	3,032	21,490	1,314	21,693	1,473	3,045	18,421
Murmansk Region	20,416	0	0	828	1,808	97	581	518	4,497	2,678	1,921	7,488
Novgorod Region	14,868	13	0	3,119	265	941	1,075	120	3,715	207	113	5,300
Pskov Region	10,912	1	1	3,167	967	901	989	237	1,479	120	533	2,518
St. Petersburg	982,363	151	5	168,096	38,782	466	72,458	69,733	195,389	43,553	124,495	269,240
<b>SOUTH FEDERAL DISTRICT</b>	<b>748,226</b>	<b>1,538</b>	<b>964</b>	<b>137,841</b>	<b>11,189</b>	<b>38,534</b>	<b>28,354</b>	<b>9,958</b>	<b>293,091</b>	<b>21,194</b>	<b>41,868</b>	<b>164,659</b>
Republic of Adigei (Adigeya)	8,187	16	0	2,144	27	760	691	112	2,564	276	455	1,142
Republic of Kalmykia	1,482	0	0	11	0	661	66	35	366	10	53	280
Krasnodar Territory	416,509	118	10	43,463	4,924	21,383	15,430	5,578	201,512	14,803	30,069	79,229
Astrakhan Region	9,441	56	56	954	16	398	1,540	169	3,882	339	575	1,512
Volgograd Region	70,465	190	60	16,777	929	5,402	1,951	1,750	17,574	1,323	2,708	21,861
Rostov Region	242,142	1,158	838	74,493	5,293	9,929	8,676	2,314	67,194	4,443	8,008	60,634
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>105,031</b>	<b>100</b>	<b>3</b>	<b>17,907</b>	<b>2,493</b>	<b>13,961</b>	<b>6,966</b>	<b>1,869</b>	<b>37,028</b>	<b>2,806</b>	<b>3,930</b>	<b>17,971</b>
Republic of Dagestan	9,197	15	0	2,316	42	1,189	979	72	1,879	10	641	2,054
Republic of Ingushetia	521	0	0	7	0	1	226	8	67	0	85	127
Kabardino-Balkar Republic	6,201	0	0	1,250	0	2,640	176	63	902	179	602	389
Karachai-Cherkess Republic	12,248	10	0	1,736	440	721	570	165	8,188	45	232	141
Republic of Northern Ossetia — Alania	5,363	43	0	1,483	0	551	857	87	1,333	217	343	449
Republic of Chechnya	2,896	0	0	500	0	275	175	1	1,916	13	16	0
Stavropol Territory	68,605	32	3	10,616	2,011	8,584	3,983	1,473	22,742	2,342	2,011	14,811
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>1,623,000</b>	<b>86,820</b>	<b>83,930</b>	<b>354,026</b>	<b>114,956</b>	<b>43,518</b>	<b>100,825</b>	<b>27,127</b>	<b>399,343</b>	<b>66,145</b>	<b>117,564</b>	<b>312,676</b>
Republic of Bashkortostan	246,132	75,003	74,332	33,621	5,226	5,428	17,595	2,773	63,816	5,620	7,318	29,732
Republic of Mariy-El	17,750	4	0	1,305	1,563	2,850	835	340	3,105	750	224	6,774
Republic of Mordovia	27,522	9	0	5,472	30	2,101	2,819	387	4,890	3,200	1,501	7,113

Table 6.4.1 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	273,509	5,078	4,575	64,184	3,778	7,469	19,448	5,068	75,871	16,891	24,554	51,168
Udmurt Republic	55,382	611	611	11,621	122	2,043	4,611	421	14,956	1,373	956	18,668
Chuvash Republic — Chuvashya	32,651	8	0	7,161	6,382	757	2,266	1,078	5,615	980	1,076	7,328
Perm Territory	170,709	1,118	1,102	51,519	13,037	885	5,841	1,408	52,833	8,677	4,628	30,763
Kirov Region	33,334	16	0	7,574	2,266	1,705	1,152	690	11,385	626	446	7,474
Nizhni Novgorod Region	305,223	264	0	58,773	42,698	3,427	8,465	5,824	64,642	8,525	39,878	72,727
Orenburg Region	71,259	1,556	620	16,685	6,947	1,807	4,424	3,798	18,062	952	633	16,395
Penza Region	36,279	0	0	9,699	257	5,342	2,298	306	6,693	1,686	1,216	8,782
Samara Region	214,062	3,053	2,628	49,200	28,875	3,171	14,843	3,153	47,258	10,708	27,210	26,591
Saratov Region	97,000	89	62	20,476	3,435	5,546	13,470	1,651	22,666	4,755	2,623	22,289
Ulyanovsk Region	42,188	12	0	16,735	340	987	2,758	230	7,552	1,402	5,301	6,871
URALS FEDERAL DISTRICT	783,389	29,416	22,467	173,991	10,564	17,462	62,566	31,624	161,970	42,800	33,328	219,668
Kurgan Region	15,672	52	0	3,820	784	1,115	627	114	2,937	165	313	5,745
Sverdlovsk Region	318,495	2,462	28	82,193	3,989	2,375	16,863	6,629	90,590	12,292	14,430	86,672
Tyumen Region	241,703	25,684	22,439	18,021	3,619	4,179	36,997	23,695	29,964	24,109	13,537	61,898
Khanty-Mansiysky Autonomous Area — Yugra	101,387	7,285	7,235	1,389	2,236	562	20,617	21,055	12,083	10,138	5,301	20,721
Yamalo-Nenetsky Autonomous Area	33,987	10,470	10,341	6,235	69	4	5,127	1,246	2,595	454	372	7,415
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	106,329	7,928	4,863	10,397	1,314	3,613	11,253	1,394	15,286	13,517	7,864	33,763
Chelyabinsk Region	207,519	1,218	0	69,957	2,172	9,793	8,079	1,186	38,481	6,234	5,048	65,351
SIBERIA FEDERAL DISTRICT	861,617	49,862	25,889	136,600	69,061	15,115	53,822	24,580	204,546	24,678	24,520	258,833
Republic of Altai	10,676	144	105	499	1	162	400	24	5,360	471	53	3,562
Republic of Buryatia	19,106	391	0	6,352	37	335	2,548	164	5,384	453	361	3,081
Republic of Tyva	1,832	538	535	19	33	39	219	68	634	9	28	245
Republic of Khakassia	8,020	712	0	601	473	284	524	138	3,022	140	184	1,942
Altai Territory	76,923	354	0	14,471	3,126	3,032	4,941	1,200	18,501	1,500	876	28,922
Zabaykalskiy Territory	12,361	1,255	2	308	1,404	102	532	248	4,863	117	390	3,142
Krasnoyarsk Territory	162,924	21,313	1,515	37,324	14,533	2,864	7,582	4,405	30,222	4,392	4,553	35,736
Irkutsk Region	121,137	6,167	5,843	10,509	27,639	1,223	7,520	3,190	23,812	4,091	2,077	34,909
Kemerovo Region	136,454	18,249	17,425	28,812	4,528	1,210	1,414	683	29,519	1,376	5,355	45,308
Novosibirsk Region	170,723	275	0	15,333	9,882	2,391	13,978	12,615	48,993	6,874	7,136	53,246
Omsk Region	82,482	0	0	17,740	6,551	2,525	11,076	1,203	20,434	3,464	2,021	17,468
Tomsk Region	58,979	464	464	4,633	854	948	3,088	642	13,807	1,791	1,486	31,266



**Table 6.4.1 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR EAST FEDERAL DISTRICT	291,354	11,677	484	34,137	19,523	4,532	26,043	32,082	80,515	6,611	10,758	65,476
Republic of Sakha (Yakutia)	31,728	6,212	231	1,264	4,267	212	2,215	2,483	7,222	1,533	1,012	5,308
Kamchatka Territory	10,469	4	0	429	1,504	353	403	571	2,276	802	2,147	1,980
Primorski Territory	120,416	26	0	23,084	3,065	1,979	3,261	25,041	25,807	1,198	3,647	33,308
Khabarovsk Territory	72,985	1,124	45	7,360	7,789	213	12,082	2,274	25,934	1,867	2,388	11,954
Amur Region	17,109	857	0	1,331	95	1,523	4,566	279	4,249	481	342	3,386
Magadan Region	10,035	2,760	11	157	659	15	231	108	4,650	107	270	1,078
Sakhalin Region	21,069	302	182	374	1,640	170	2,966	872	7,352	608	826	5,959
Jewish Autonomous Region	1,465	0	0	138	23	67	132	40	512	15	79	459
Chukotka Autonomous Area	6,078	392	15	0	481	0	187	414	2,513	0	47	2,044
CRIMEA FEDERAL DISTRICT	1,916	300	300	0	1,426	0	0	0	190	0	0	0
Republic of Crimea	1,796	300	300	0	1,306	0	0	0	190	0	0	0
Sevastopol	120	0	0	0	120	0	0	0	0	0	0	0

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

**Table 6.4.2**  
**Volume of Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>**

(millions of rubles)

	31.05.2014												
	total	mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality	
1	2	3	4	5	6	7	8	9	10	11	12	13	
RUSSIAN FEDERATION	1,718,476	212,123	66,966	427,313	2,703	11,682	37,993	46,664	234,862	206,789	524,667	13,680	
CENTRAL FEDERAL DISTRICT	1,035,181	45,392	27,854	118,577	2,285	5,390	31,742	16,015	146,871	169,467	488,714	10,728	
Belgorod Region	12,627	5,845	0	5,582	0	109	0	0	982	0	109	0	
Bryansk Region	2,040	0	0	0	0	1,495	0	0	545	0	0	0	
Vladimir Region	485	0	0	465	0	0	0	0	0	0	20	0	
Voronezh Region	13,701	0	0	9,964	0	0	0	60	1,422	16	2,239	0	
Ivanovo Region	305	0	0	156	0	0	0	0	107	42	0	0	
Kaluga Region	1,839	0	0	385	0	184	33	127	751	6	0	353	
Kostroma Region	4,442	0	0	1,847	0	0	0	0	73	0	2,522	0	
Kursk Region	12	0	0	12	0	0	0	0	0	0	0	0	
Lipetsk Region	85	0	0	0	0	65	0	0	20	0	0	0	
Moscow Region	86,139	0	0	6,035	0	1,823	1,505	3,143	19,149	26,642	26,630	1,212	
Orel Region	2,342	0	0	2,042	0	0	0	0	297	0	0	3	
Ryazan Region	1,973	0	0	4	0	0	1,737	0	232	0	0	0	
Smolensk Region	9,489	0	0	9,194	0	0	0	119	164	12	0	0	
Tambov Region	3,474	0	0	0	0	0	0	0	3,474	0	0	0	
Tver Region	1,029	0	0	129	0	120	0	0	0	780	0	0	
Tula Region	16,068	0	0	9,538	0	0	0	0	99	234	5,921	276	
Yaroslavl Region	5,646	0	0	5,574	0	0	0	0	56	0	16	0	
Moscow	873,485	39,547	27,854	67,650	2,285	1,593	28,467	12,566	119,501	141,736	451,256	8,884	

Table 6.4.2 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WEST FEDERAL DISTRICT	174,437	4,744	1,667	74,420	0	176	2,449	13,172	48,741	10,147	18,692	1,896
Republic of Karelia	63	0	0	63	0	0	0	0	0	0	0	0
Republic of Komi	776	0	0	0	0	3	0	0	35	66	0	672
Arkhangelsk Region	1,690	207	207	518	0	0	0	0	0	0	965	0
Nenets Autonomous Area	207	207	207	0	0	0	0	0	0	0	0	0
Arkhangelsk Region without Nenets Autonomous Area	1,483	0	0	518	0	0	0	0	0	0	965	0
Vologda Region	16,902	0	0	12,147	0	35	0	0	43	0	4,677	0
Kaliningrad Region	15,873	12	5	13,553	0	138	601	4	1,223	0	339	3
Leningrad Region	3,049	7	0	1,811	0	0	0	612	477	0	103	39
Murmansk Region	7,565	1,732	0	3,473	0	0	0	0	443	1,045	872	0
Novgorod Region	16,128	0	0	14,924	0	0	0	0	1,204	0	0	0
Pskov Region	1,273	0	0	1,273	0	0	0	0	0	0	0	0
St. Petersburg	111,118	2,786	1,455	26,657	0	0	1,848	12,556	45,316	9,036	11,737	1,182
SOUTH FEDERAL DISTRICT	54,597	22	22	22,863	0	2,441	17	4,708	14,975	1,412	8,144	15
Republic of Adigei (Adigeya)	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Kalmykia	0	0	0	0	0	0	0	0	0	0	0	0
Krasnodar Territory	29,905	0	0	12,057	0	2,434	0	771	10,430	121	4,091	1
Astrakhan Region	674	0	0	0	0	0	0	5	0	669	0	0
Volgograd Region	5,657	0	0	1,640	0	0	0	0	87	0	3,930	0
Rostov Region	18,361	22	22	9,166	0	7	17	3,932	4,458	622	123	14
NORTH-CAUCASIAN FEDERAL DISTRICT	1,835	752	0	723	0	0	43	0	282	0	35	0
Republic of Daghestan	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Ingushetia	0	0	0	0	0	0	0	0	0	0	0	0
Kabardino-Balkar Republic	0	0	0	0	0	0	0	0	0	0	0	0
Karachai-Cherkess Republic	162	0	0	95	0	0	0	0	67	0	0	0
Republic of Northern Ossetia — Alania	854	750	0	0	0	0	27	0	42	0	35	0
Republic of Chechnya	16	0	0	0	0	0	16	0	0	0	0	0
Stavropol Territory	803	0	0	630	0	0	0	0	173	0	0	0
PRIVOLZHSKY FEDERAL DISTRICT	95,211	3,634	346	79,326	53	71	361	2,197	5,182	1,757	2,583	47
Republic of Bashkortostan	26,180	0	0	25,464	0	62	208	69	322	0	55	0
Republic of Mariy-El	2,195	0	0	2,195	0	0	0	0	0	0	0	0
Republic of Mordovia	9	0	0	0	0	9	0	0	0	0	0	0

Table 6.4.2 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	9,787	0	0	8,789	0	0	0	3	52	520	418	5
Udmurt Republic	666	0	0	0	0	0	0	0	94	313	259	0
Chuvash Republic — Chuvashya	530	0	0	530	0	0	0	0	0	0	0	0
Perm Territory	24,412	0	0	23,771	0	0	86	0	551	4	0	0
Kirov Region	613	0	0	139	0	0	0	0	5	469	0	0
Nizhni Novgorod Region	8,819	0	0	6,608	0	0	37	1,059	573	0	527	15
Orenburg Region	9,174	3,169	0	4,609	53	0	25	0	0	0	1,318	0
Penza Region	712	0	0	191	0	0	0	0	69	452	0	0
Samara Region	3,203	119	0	1,689	0	0	5	232	1,131	0	0	27
Saratov Region	6,077	346	346	3,522	0	0	0	0	2,203	0	6	0
Ulyanovsk Region	2,834	0	0	1,818	0	0	0	834	182	0	0	0
URALS FEDERAL DISTRICT	100,748	4,592	2,178	59,858	365	0	620	4,439	9,755	19,547	581	991
Kurgan Region	1,753	0	0	1,753	0	0	0	0	0	0	0	0
Sverdlovsk Region	53,548	162	0	32,371	365	0	0	0	735	19,547	367	1
Tyumen Region	26,815	2,178	2,178	12,109	0	0	0	4,439	6,917	0	182	990
Khanty-Mansiysky Autonomous Area — Yugra	5,061	1,668	1,668	0	0	0	0	2,403	0	0	0	990
Yamalo-Nenetsky Autonomous Area	4,170	510	510	0	0	0	0	0	3,660	0	0	0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	17,584	0	0	12,109	0	0	0	2,036	3,257	0	182	0
Chelyabinsk Region	18,632	2,252	0	13,625	0	0	620	0	2,103	0	32	0
SIBERIA FEDERAL DISTRICT	136,748	52,104	23,828	67,739	0	42	2,659	208	5,100	4,363	4,533	0
Republic of Altai	352	0	0	0	0	0	0	0	352	0	0	0
Republic of Buryatia	2,072	188	0	1,724	0	4	0	0	0	156	0	0
Republic of Tyva	1,369	1,369	723	0	0	0	0	0	0	0	0	0
Republic of Khakassia	3,915	260	0	3,480	0	0	0	0	0	175	0	0
Altai Territory	2,699	2,083	0	591	0	0	0	0	25	0	0	0
Zabaykalskiy Territory	3,704	3,605	0	0	0	0	0	0	5	0	94	0
Krasnoyarsk Territory	48,154	570	0	43,932	0	0	0	0	17	3,635	0	0
Irkutsk Region	14,734	10,807	10,598	2,913	0	36	0	208	770	0	0	0
Kemerovo Region	56,825	33,210	12,494	14,802	0	2	2,609	0	1,763	0	4,439	0
Novosibirsk Region	982	0	0	227	0	0	0	0	357	398	0	0
Omsk Region	1,640	0	0	68	0	0	50	0	1,522	0	0	0
Tomsk Region	302	13	13	0	0	0	0	0	289	0	0	0

**Table 6.4.2 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR EAST FEDERAL DISTRICT	119,719	100,886	11,071	3,814	0	3,562	102	5,925	3,956	96	1,375	3
Republic of Sakha (Yakutia)	99,724	99,243	10,837	342	0	0	0	18	32	89	0	0
Kamchatka Territory	1,180	276	0	63	0	0	0	0	0	0	841	0
Primorski Territory	9,628	0	0	228	0	205	0	5,558	3,418	7	212	0
Khabarovsk Territory	8,353	853	0	3,177	0	3,358	0	313	491	0	161	0
Amur Region	106	0	0	4	0	0	102	0	0	0	0	0
Magadan Region	319	157	0	0	0	0	0	0	0	0	162	0
Sakhalin Region	287	234	234	0	0	0	0	35	15	0	0	3
Jewish Autonomous Region	0	0	0	0	0	0	0	0	0	0	0	0
Chukotka Autonomous Area	122	122	0	0	0	0	0	0	0	0	0	0
CRIMEA FEDERAL DISTRICT	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Crimea	0	0	0	0	0	0	0	0	0	0	0	0
Sevastopol	0	0	0	0	0	0	0	0	0	0	0	0

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

Table 6.4.3

### Debt on Ruble-Denominated Loans to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

31.05.2014  
(millions of rubles)

1	of which:										12	13
	2	3	4	5	6	7	8	9	10	11		
	total	mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality
RUSSIAN FEDERATION	19,052,987	622,765	421,062	3,597,057	887,486	1,358,281	1,626,429	1,198,399	4,173,274	2,407,631	2,934,356	247,309
CENTRAL FEDERAL DISTRICT	9,665,110	180,436	109,007	1,037,477	336,026	477,077	852,976	628,226	2,154,029	1,678,228	2,214,202	106,433
Belgorod Region	213,583	767	0	60,465	883	106,719	10,637	5,269	14,186	5,375	7,089	2,193
Bryansk Region	65,647	0	0	17,325	623	28,221	884	998	10,578	4,949	1,120	949
Vladimir Region	81,658	216	10	39,357	2,131	13,243	3,052	1,568	13,713	4,402	2,732	1,244
Voronezh Region	262,487	122	0	44,168	1,868	60,988	8,398	4,352	60,485	51,283	28,925	1,898
Ivanovo Region	45,080	41	1	13,049	1,414	1,618	2,250	1,022	14,017	8,319	2,257	1,093
Kaluga Region	104,370	355	0	26,695	4,771	10,149	8,388	1,734	13,585	33,215	4,266	1,212
Kostroma Region	36,366	41	0	11,339	311	2,480	1,368	771	12,798	3,892	2,825	541
Kursk Region	170,462	55,119	300	29,848	582	48,867	5,766	3,642	21,808	2,492	1,628	710
Lipetsk Region	95,479	73	0	24,478	636	31,292	4,811	1,891	18,315	7,032	6,386	565
Moscow Region	1,041,442	914	326	184,678	50,348	23,363	78,920	31,652	245,805	168,669	239,924	17,169
Orel Region	54,299	15	0	9,864	167	25,454	890	1,579	12,912	1,730	1,279	409
Ryazan Region	88,447	122	93	23,549	230	22,447	14,984	1,826	17,412	4,369	2,645	863
Smolensk Region	63,461	74	0	23,457	867	11,233	2,393	1,812	17,602	2,855	2,642	526
Tambov Region	82,290	0	0	27,296	874	37,223	1,401	3,196	8,167	2,523	940	670
Tver Region	66,542	152	0	22,260	522	14,985	3,159	2,497	16,661	2,419	3,095	792
Tula Region	120,479	904	0	28,202	25,474	15,334	6,673	2,999	21,388	6,685	10,935	1,885
Yaroslavl Region	120,194	1,320	24	40,719	12,628	14,720	6,608	2,234	24,744	5,449	9,699	2,073
Moscow	6,952,824	120,200	108,253	410,727	231,697	8,742	692,394	559,184	1,609,854	1,362,571	1,885,814	71,641

**Table 6.4.3 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WEST FEDERAL DISTRICT	2,114,579	18,847	10,593	581,283	103,862	109,246	204,967	218,879	422,315	144,332	277,050	33,798
Republic of Karelia	33,685	496	30	12,550	2,964	1,384	522	971	6,793	1,315	6,299	391
Republic of Komi	36,122	10,445	10,425	4,524	196	1,145	2,184	1,752	10,213	3,590	1,474	599
Arkhangelsk Region	100,637	211	115	66,245	2,449	6,207	2,031	1,343	14,385	2,200	4,344	1,222
Nenets Autonomous Area	915	0	0	17	8	0	315	42	120	14	399	0
Arkhangelsk Region without Nenets Autonomous Area	99,722	211	115	66,229	2,441	6,207	1,716	1,301	14,265	2,186	3,944	1,222
Vologda Region	101,564	0	0	36,818	1,474	11,113	4,464	1,729	21,329	3,030	20,105	1,502
Kaliningrad Region	123,280	187	0	43,936	5,129	16,788	6,282	5,405	26,129	6,224	12,422	778
Leningrad Region	216,405	7,144	2	57,714	26,959	33,537	30,908	8,679	25,956	10,411	13,640	1,457
Murmansk Region	27,836	0	0	2,203	1,465	1,745	1,256	1,273	8,865	4,991	5,337	701
Novgorod Region	29,992	39	0	6,269	639	11,540	2,142	705	6,926	615	632	485
Pskov Region	38,537	7	6	7,794	331	20,153	2,135	1,331	5,132	629	767	258
St. Petersburg	1,406,521	319	15	343,229	62,256	5,634	153,043	195,691	296,587	111,327	212,030	26,405
SOUTH FEDERAL DISTRICT	1,271,561	4,567	2,267	325,319	63,176	210,763	88,892	98,744	290,935	118,257	53,954	16,954
Republic of Adigei (Adigeya)	18,460	180	0	8,100	58	2,869	1,329	287	3,737	897	811	192
Republic of Kalmykia	8,275	6	0	145	27	5,096	305	181	1,449	793	248	25
Krasnodar Territory	667,108	1,625	18	105,736	30,192	116,450	49,243	84,485	155,370	85,556	29,602	8,849
Astrakhan Region	37,225	85	83	3,717	2,048	3,590	12,313	954	8,779	3,455	2,141	143
Volgograd Region	135,229	512	369	40,293	1,553	25,346	6,746	4,477	36,812	10,771	6,071	2,648
Rostov Region	405,264	2,159	1,797	167,327	29,298	57,412	18,957	8,360	84,788	16,785	15,081	5,097
NORTH-CAUCASIAN FEDERAL DISTRICT	306,913	1,891	340	88,013	11,023	67,400	28,084	6,808	77,720	9,095	14,790	2,089
Republic of Dagestan	35,612	209	107	12,004	127	7,161	5,389	345	7,677	298	2,073	329
Republic of Ingushetia	6,927	50	25	3,255	0	1,247	1,100	39	973	142	112	9
Kabardino-Balkar Republic	42,894	62	37	13,277	60	11,509	1,662	740	11,938	1,499	2,086	61
Karachai-Cherkess Republic	30,473	236	0	11,216	157	5,742	4,316	523	6,982	671	620	10
Republic of Northern Ossetia — Alania	16,756	893	165	3,772	122	2,189	2,039	605	5,129	637	1,299	71
Republic of Chechnya	18,513	2	0	2,100	0	3,824	8,686	254	2,376	98	1,173	0
Stavropol Territory	155,738	439	6	42,390	10,557	35,728	4,892	4,302	42,644	5,750	7,427	1,609
PRIVOLZHSKY FEDERAL DISTRICT	2,535,751	100,716	88,913	782,078	140,790	272,437	160,218	84,839	531,885	256,702	172,369	33,717
Republic of Bashkortostan	292,080	75,592	71,881	73,741	2,517	29,693	22,760	5,310	52,158	14,022	13,366	2,921
Republic of Mariy-El	57,666	4	0	17,787	510	25,741	1,887	840	6,604	2,458	1,244	591
Republic of Mordovia	101,852	62	0	33,102	171	26,266	3,896	1,134	10,527	3,808	22,263	623

Table 6.4.3 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	502,094	5,519	4,790	162,922	4,511	45,374	38,711	16,745	107,715	70,779	43,871	5,947
Udmurt Republic	78,203	795	589	29,011	205	5,495	1,755	1,616	27,506	5,884	3,550	2,386
Chuvash Republic — Chuvashya	93,205	91	0	12,179	5,924	5,581	4,640	3,217	20,128	36,165	4,570	710
Perm Territory	276,908	3,834	3,752	97,457	25,768	6,072	13,108	15,986	73,489	27,014	10,162	4,018
Kirov Region	60,606	26	0	19,837	507	15,167	3,130	2,131	15,093	2,554	1,408	753
Nizhni Novgorod Region	333,425	749	270	120,496	52,779	20,259	11,972	10,371	74,989	19,641	16,727	5,442
Orenburg Region	121,382	8,339	4,975	32,369	7,316	23,385	7,588	8,091	22,608	7,544	2,135	2,007
Penza Region	69,544	23	0	18,065	1,216	25,523	3,755	1,767	11,930	4,733	1,721	811
Samara Region	319,973	2,655	1,952	99,108	22,484	17,414	23,410	9,112	61,416	39,235	40,440	4,699
Saratov Region	152,007	845	704	32,385	16,616	17,789	20,297	7,059	35,989	12,072	6,876	2,079
Ulyanovsk Region	76,806	2,182	0	33,616	266	8,679	3,309	1,460	11,735	10,793	4,036	730
URALS FEDERAL DISTRICT	1,320,981	165,171	130,388	360,629	61,429	69,123	123,353	73,467	242,229	99,166	103,406	23,008
Kurgan Region	31,729	58	0	8,813	4,628	5,834	1,512	693	7,246	1,061	1,292	592
Sverdlovsk Region	458,723	4,071	116	153,143	22,832	14,587	33,552	30,907	118,688	38,615	33,281	9,047
Tyumen Region	477,761	158,148	129,954	24,145	27,533	10,808	62,486	37,325	62,694	33,441	55,015	6,166
Khanty-Mansiysky Autonomous Area — Yugra	156,774	7,962	5,018	5,447	15,158	1,311	36,358	29,941	25,164	14,184	19,270	1,979
Yamalo-Nenetsky Autonomous Area	116,949	68,658	68,555	1,669	4,120	34	11,927	2,829	8,433	2,941	15,991	347
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	204,038	81,528	56,381	17,029	8,255	9,463	14,201	4,555	29,097	16,316	19,754	3,840
Chelyabinsk Region	352,768	2,894	298	174,528	6,436	37,894	25,803	4,542	53,601	26,049	13,818	7,203
SIBERIA FEDERAL DISTRICT	1,342,857	121,938	75,395	305,268	123,980	128,083	126,427	45,109	328,489	75,593	61,716	26,254
Republic of Altai	13,283	401	295	1,714	155	744	1,028	114	7,896	470	390	371
Republic of Buryatia	62,219	3,886	0	32,163	78	4,239	4,619	1,080	12,102	1,663	1,948	441
Republic of Tyva	4,090	757	724	196	30	245	447	277	1,801	138	177	22
Republic of Khakassia	14,289	1,548	0	2,603	681	1,962	681	628	4,446	363	1,146	231
Altai Territory	133,605	671	0	35,721	2,397	37,799	7,376	2,513	35,387	5,432	2,959	3,350
Zabaykalskiy Territory	20,281	1,875	2	1,117	3,376	509	1,280	902	8,918	661	1,259	384
Krasnoyarsk Territory	291,015	25,532	3,767	87,036	52,512	27,606	17,334	9,461	45,758	12,575	9,982	3,219
Irkutsk Region	155,076	7,881	6,869	19,980	35,929	6,284	15,380	6,658	39,583	12,940	6,757	3,684
Kemerovo Region	217,369	73,992	58,670	52,048	3,560	8,707	4,963	6,150	35,061	9,163	19,332	4,393
Novosibirsk Region	219,540	820	528	32,182	14,660	20,281	26,813	12,929	73,935	20,494	11,998	5,428
Omsk Region	134,751	0	0	25,484	9,158	13,621	41,927	2,094	30,343	6,966	2,721	2,437
Tomsk Region	77,339	4,575	4,540	15,027	1,444	6,085	4,580	2,303	33,256	4,728	3,047	2,294



**Table 6.4.3 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR EAST FEDERAL DISTRICT	493,454	28,899	3,879	116,989	45,895	24,152	41,512	42,327	125,495	26,258	36,871	5,056
Republic of Sakha (Yakutia)	68,887	10,219	3,183	4,964	8,117	1,469	4,407	8,620	21,880	4,891	3,625	695
Kamchatka Territory	28,435	96	2	2,133	5,780	761	734	1,340	6,381	1,656	9,366	188
Primorski Territory	176,649	694	3	83,872	7,581	8,778	9,657	9,857	36,990	6,374	10,724	2,122
Khabarovsk Territory	128,529	2,180	214	20,590	17,408	3,016	15,138	18,569	32,078	10,282	7,933	1,335
Amur Region	33,062	2,305	0	2,747	1,259	8,206	5,243	647	9,762	1,304	1,209	380
Magadan Region	19,508	12,924	437	508	1,065	186	481	324	2,754	454	678	134
Sakhalin Region	29,772	204	32	1,794	3,775	1,099	5,402	2,553	10,587	1,148	3,042	168
Jewish Autonomous Region	3,390	18	3	380	17	637	258	119	1,612	149	166	34
Chukotka Autonomous Area	5,222	260	5	2	893	0	192	298	3,449	0	128	0
CRIMEA FEDERAL DISTRICT	1,781	300	300	0	1,305	0	0	0	176	0	0	0
Republic of Crimea	1,781	300	300	0	1,305	0	0	0	176	0	0	0
Sevastopol	0	0	0	0	0	0	0	0	0	0	0	0

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

**Table 6.4.4**  
**Debt on Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents**  
**and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>**

(millions of rubles)

	31.05.2014											
	total	mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality
1	2	3	4	5	6	7	8	9	10	11	12	13
RUSSIAN FEDERATION	4,652,553	534,753	276,797	1,324,001	5,251	81,513	230,448	304,347	397,518	1,034,685	737,209	2,828
CENTRAL FEDERAL DISTRICT	2,417,204	74,658	56,212	306,511	3,928	45,897	167,929	93,223	280,280	814,929	627,538	2,311
Belgorod Region	17,661	5,848	0	8,515	0	1,901	119	131	642	505	0	0
Bryansk Region	23,485	0	0	74	0	21,955	0	68	1,388	0	0	0
Vladimir Region	5,452	64	0	4,880	0	54	0	18	0	0	436	0
Voronezh Region	45,122	0	0	24,072	0	710	520	59	5,838	3,430	10,493	0
Ivanovo Region	2,799	0	0	733	0	0	1,118	7	116	825	0	0
Kaluga Region	10,929	0	0	662	140	4,662	1,413	232	2,365	1,281	1	173
Kostroma Region	5,445	0	0	3,465	0	0	0	0	213	1,289	478	0
Kursk Region	2,803	0	0	1,278	0	30	137	0	80	1,278	0	0
Lipetsk Region	3,727	0	0	3,074	0	124	30	0	487	0	12	0
Moscow Region	263,985	0	0	22,781	7	8,387	35,339	37,053	25,564	79,761	55,093	0
Orel Region	2,006	0	0	1,587	0	43	0	0	268	0	108	0
Ryazan Region	3,374	0	0	1,018	0	261	1,737	0	358	0	0	0
Smolensk Region	12,509	0	0	10,919	0	0	0	579	968	43	0	0
Tambov Region	6,787	0	0	1,667	0	35	1,611	0	3,474	0	0	0
Tver Region	7,970	0	0	5,864	0	247	0	0	107	1,602	150	0
Tula Region	35,866	0	0	12,409	0	295	0	530	347	489	21,796	0
Yaroslavl Region	18,827	2,084	2,084	13,734	0	59	0	0	313	677	1,960	0
Moscow	1,948,457	66,662	54,128	189,779	3,781	7,136	125,905	54,546	237,752	723,747	537,011	2,138

**Table 6.4.4 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>483,456</b>	<b>33,825</b>	<b>23,637</b>	<b>188,560</b>	<b>0</b>	<b>7,394</b>	<b>23,620</b>	<b>64,026</b>	<b>39,543</b>	<b>71,760</b>	<b>54,360</b>	<b>368</b>
Republic of Karelia	3,836	0	0	2,291	0	13	0	76	37	241	1,178	0
Republic of Komi	4,643	278	278	15	0	60	0	0	179	2,779	1,332	0
Arkhangelsk Region	19,191	6,386	6,386	5,353	0	0	52	5,093	119	9	2,179	0
Nenets Autonomous Area	52	0	0	0	0	0	52	0	0	0	0	0
Arkhangelsk Region without Nenets Autonomous Area	19,139	6,386	6,386	5,353	0	0	0	5,093	119	9	2,179	0
Vologda Region	37,072	0	0	31,126	0	271	0	0	259	46	5,370	0
Kaliningrad Region	54,434	15	15	42,949	0	1,086	689	5,110	1,141	3,056	388	0
Leningrad Region	35,696	4,489	0	17,176	0	0	0	2,665	202	4,154	7,010	0
Murmansk Region	27,540	5,197	0	3,474	0	454	0	3,643	389	978	13,405	0
Novgorod Region	35,391	0	0	33,829	0	111	0	0	1,451	0	0	0
Pskov Region	991	0	0	755	0	0	0	1	226	9	0	0
St. Petersburg	264,662	17,460	16,958	51,593	0	5,399	22,879	47,438	35,540	60,487	23,498	368
<b>SOUTH FEDERAL DISTRICT</b>	<b>199,302</b>	<b>2,977</b>	<b>2,859</b>	<b>56,903</b>	<b>0</b>	<b>955</b>	<b>3,552</b>	<b>95,231</b>	<b>9,036</b>	<b>23,544</b>	<b>7,101</b>	<b>3</b>
Republic of Adigei (Adigeya)	72	0	0	72	0	0	0	0	0	0	0	0
Republic of Kalmykia	992	0	0	0	0	0	0	0	870	122	0	0
Krasnodar Territory	126,378	118	0	23,275	0	536	2,409	79,295	5,165	13,194	2,386	0
Astrakhan Region	4,525	0	0	95	0	0	374	120	9	3,024	903	0
Volgograd Region	14,634	0	0	10,814	0	194	0	60	895	44	2,627	0
Rostov Region	52,701	2,859	2,859	22,646	0	225	769	15,757	2,097	7,160	1,185	3
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>18,806</b>	<b>1,792</b>	<b>0</b>	<b>14,325</b>	<b>17</b>	<b>572</b>	<b>82</b>	<b>144</b>	<b>1,551</b>	<b>61</b>	<b>262</b>	<b>0</b>
Republic of Dagestan	4,323	0	0	4,245	17	0	0	0	0	61	0	0
Republic of Ingushetia	14	0	0	0	0	0	14	0	0	0	0	0
Kabardino-Balkar Republic	3,103	0	0	2,955	0	37	0	0	111	0	0	0
Karachai-Cherkess Republic	1,624	0	0	1,430	0	0	0	129	65	0	0	0
Republic of Northern Ossetia — Alania	2,182	1,792	0	0	0	0	0	0	128	0	262	0
Republic of Chechnya	125	0	0	0	0	0	68	0	57	0	0	0
Stavropol Territory	7,435	0	0	5,695	0	535	0	15	1,190	0	0	0
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>438,082</b>	<b>109,182</b>	<b>94,741</b>	<b>256,052</b>	<b>156</b>	<b>4,171</b>	<b>6,618</b>	<b>20,937</b>	<b>14,912</b>	<b>15,138</b>	<b>10,916</b>	<b>0</b>
Republic of Bashkortostan	77,492	12,084	8,640	62,260	103	561	828	69	712	180	695	0
Republic of Mariy-El	4,562	0	0	4,345	0	210	0	0	7	0	0	0
Republic of Mordovia	73	0	0	54	0	19	0	0	0	0	0	0

Table 6.4.4 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	78,009	5,196	5,196	54,034	0	0	3	84	2,920	12,171	3,601	0
Udmurt Republic	80,901	79,290	79,291	0	0	0	0	0	214	295	1,102	0
Chuvash Republic — Chuvashya	2,411	0	0	694	0	0	1,638	0	0	79	0	0
Perm Territory	79,057	3,700	0	67,726	0	2,634	2,158	0	2,419	174	246	0
Kirov Region	1,827	0	0	820	0	0	0	0	17	990	0	0
Nizhni Novgorod Region	28,676	0	0	14,557	0	0	1,816	10,594	1,240	99	370	0
Orenburg Region	27,315	7,180	0	16,772	53	38	25	0	409	0	2,838	0
Penza Region	909	0	0	230	0	23	0	0	204	451	1	0
Samara Region	15,894	117	0	11,208	0	0	150	331	3,188	443	457	0
Saratov Region	6,402	1,614	1,614	2,314	0	686	0	1	1,512	255	20	0
Ulyanovsk Region	34,554	0	0	21,040	0	0	0	9,858	2,070	0	1,586	0
URALS FEDERAL DISTRICT	451,537	21,076	17,248	274,576	0	360	23,740	18,528	30,652	60,033	22,426	146
Kurgan Region	4,701	0	0	4,670	0	31	0	0	0	0	0	0
Sverdlovsk Region	233,979	1,975	0	154,615	0	0	3,128	124	9,149	59,322	5,666	0
Tyumen Region	142,335	17,248	17,248	58,939	0	61	12,262	18,404	18,297	399	16,579	146
Khanty-Mansiysky Autonomous Area — Yugra	17,516	9,601	9,601	355	0	0	0	7,015	0	399	0	146
Yamalo-Nenetsky Autonomous Area	30,786	3,409	3,409	0	0	0	42	0	13,477	0	13,858	0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	94,033	4,238	4,238	58,583	0	61	12,220	11,389	4,820	0	2,722	0
Chelyabinsk Region	70,522	1,853	0	56,352	0	268	8,350	0	3,206	312	181	0
SIBERIA FEDERAL DISTRICT	398,354	125,078	64,073	192,661	0	2,311	4,278	3,916	15,554	48,653	5,903	0
Republic of Altai	2,237	0	0	1,065	0	0	0	0	415	704	53	0
Republic of Buryatia	3,571	285	0	2,013	0	735	0	0	0	538	0	0
Republic of Tyva	3,823	3,823	2,607	0	0	0	0	0	0	0	0	0
Republic of Khakassia	8,529	489	0	7,868	0	0	0	0	2	170	0	0
Altai Territory	5,833	3,586	0	855	0	569	549	12	197	25	40	0
Zabaykalskiy Territory	6,761	6,549	0	158	0	0	2	0	32	0	20	0
Krasnoyarsk Territory	134,402	3,231	0	91,539	0	0	8	18	96	39,395	115	0
Irkutsk Region	32,710	13,364	10,195	17,713	0	164	0	208	1,247	3	11	0
Kemerovo Region	176,985	91,770	49,289	59,372	0	330	2,957	0	10,191	7,058	5,307	0
Novosibirsk Region	10,271	1,588	1,588	1,526	0	513	762	3,669	1,210	760	243	0
Omsk Region	12,100	0	0	10,513	0	0	0	10	1,480	0	97	0
Tomsk Region	1,132	394	394	37	0	0	0	0	684	0	17	0

**Table 6.4.4 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>FAR EAST FEDERAL DISTRICT</b>	<b>245,812</b>	<b>166,164</b>	<b>18,027</b>	<b>34,413</b>	<b>1,150</b>	<b>19,853</b>	<b>629</b>	<b>8,341</b>	<b>5,990</b>	<b>569</b>	<b>8,703</b>	<b>0</b>
Republic of Sakha (Yakutia)	121,347	120,828	14,792	461	0	0	1	30	27	0	0	0
Kamchatka Territory	11,599	9,236	0	286	0	0	0	0	0	0	2,077	0
Primorski Territory	18,609	2,910	0	1,534	26	504	92	7,744	3,532	11	2,256	0
Khabarovsk Territory	77,272	18,221	74	31,766	1,102	19,349	0	531	2,392	2	3,909	0
Amur Region	9,846	9,574	0	136	0	0	111	0	25	0	0	0
Magadan Region	2,189	1,741	0	230	0	0	0	0	0	0	218	0
Sakhalin Region	4,446	3,161	3,161	0	22	0	425	35	14	556	233	0
Jewish Autonomous Region	323	313	0	0	0	0	0	0	0	0	10	0
Chukotka Autonomous Area	181	181	0	0	0	0	0	0	0	0	0	0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Republic of Crimea	0	0	0	0	0	0	0	0	0	0	0	0
Sevastopol	0	0	0	0	0	0	0	0	0	0	0	0

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

Table 6.4.5

## Loans Extended to Small, Medium-Sized Businesses

(millions of rubles)

	31.05.2014											
	volume of extended loans					debt					of which:	
	in rubles					in foreign currency and precious metals					overdue debt	
	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	in foreign currency and precious metals	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	in foreign currency and precious metals	of which: individual entrepreneurs	small and medium-sized businesses	in foreign currency and precious metals
1	2	3	4	5	6	7	8	9	10	11	12	13
RUSSIAN FEDERATION	3,061,112	251,817	129,927	1,082	5,017,241	657,921	301,963	5,710	409,754	41,535	9,382	266
CENTRAL FEDERAL DISTRICT	1,301,026	52,865	86,717	900	2,017,046	141,325	196,542	3,667	151,486	7,687	6,249	99
Belgorod Region	19,230	3,595	31	0	47,656	9,250	354	1	3,783	406	1	1
Bryansk Region	11,624	2,805	545	338	25,243	7,533	1,594	1,183	1,578	247	7	0
Vladimir Region	16,424	2,939	1	0	42,915	7,157	1,262	1	2,627	473	17	0
Voronezh Region	46,121	4,154	169	0	105,581	17,531	436	3	4,863	566	12	3
Ivanovo Region	16,786	2,154	79	10	27,402	4,771	666	25	2,275	187	7	7
Kaluga Region	16,391	2,632	132	0	33,686	6,123	2,605	1	1,589	194	0	0
Kostroma Region	12,055	2,076	3,008	0	27,652	4,271	1,686	0	2,132	156	0	0
Kursk Region	21,392	5,065	12	0	46,958	7,870	229	0	3,159	359	0	0
Lipetsk Region	13,609	1,737	20	0	38,996	5,012	497	0	8,360	177	0	0
Moscow Region	152,083	5,913	16,209	144	260,665	17,700	19,260	417	16,979	1,167	482	5
Orel Region	9,767	1,962	0	0	21,934	3,682	217	0	2,224	85	0	0
Ryazan Region	20,123	2,709	1	0	45,968	6,518	151	20	3,518	549	114	0
Smolensk Region	11,260	1,875	176	12	41,235	6,283	360	49	11,814	770	6	6
Tambov Region	14,176	1,598	0	0	27,561	4,212	0	0	1,315	166	0	0
Tver Region	15,035	1,351	45	0	26,912	4,304	240	0	1,982	305	0	0
Tula Region	25,991	2,913	762	0	42,972	6,487	1,110	13	4,163	431	18	0
Yaroslavl Region	27,691	2,594	56	0	44,581	5,437	764	13	5,647	444	16	11
Moscow	851,268	4,793	65,471	396	1,109,129	17,184	165,111	1,941	73,478	1,005	5,569	66
NORTH-WEST FEDERAL DISTRICT	370,922	19,333	31,541	7	576,777	42,124	54,532	315	57,517	3,023	1,959	11
Republic of Karelia	7,529	706	0	0	19,962	1,924	2,256	0	4,693	68	699	0
Republic of Komi	6,918	1,675	35	0	10,225	5,043	5	0	723	233	0	0

**Table 6.4.5 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Arkhangelsk Region	16,337	3,991	108	0	22,454	5,317	1,623	64	2,594	257	97	0
Nenets Autonomous Area	241	58	0	0	504	136	52	0	30	16	0	0
Arkhangelsk Region without Nenets Autonomous Area	16,096	3,933	108	0	21,950	5,181	1,571	64	2,564	241	97	0
Vologda Region	24,675	4,849	44	0	42,469	7,858	486	31	10,238	1,012	46	9
Kaliningrad Region	17,287	1,180	818	0	39,447	3,935	2,350	10	5,846	328	152	0
Leningrad Region	32,331	953	1,130	0	58,171	3,313	5,129	1	6,679	372	61	1
Murmansk Region	12,363	1,258	777	0	17,577	2,903	9,231	0	2,992	212	110	0
Novgorod Region	9,125	802	0	0	16,233	2,408	22	0	958	121	5	0
Pskov Region	6,197	937	4	0	27,932	2,095	181	1	2,495	54	108	0
St. Petersburg	238,160	2,982	28,625	7	322,307	7,328	33,249	208	20,299	366	681	1
<b>SOUTH FEDERAL DISTRICT</b>	<b>216,733</b>	<b>30,308</b>	<b>1,794</b>	<b>0</b>	<b>475,790</b>	<b>87,064</b>	<b>10,837</b>	<b>176</b>	<b>58,460</b>	<b>8,188</b>	<b>53</b>	<b>20</b>
Republic of Adigei (Adigeya)	4,310	823	0	0	12,845	2,140	72	0	715	83	0	0
Republic of Kalmykia	1,318	656	0	0	6,887	3,838	0	0	951	572	0	0
Krasnodar Territory	98,131	12,559	1,490	0	235,261	35,791	5,504	131	37,599	3,822	29	0
Astrakhan Region	7,032	2,331	5	0	19,436	8,193	533	13	2,013	1,119	10	9
Volgograd Region	27,359	3,599	135	0	63,943	11,393	659	2	8,069	1,161	1	0
Rostov Region	78,583	10,340	164	0	137,418	25,709	4,069	30	9,113	1,431	13	11
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>46,671</b>	<b>8,931</b>	<b>439</b>	<b>0</b>	<b>170,965</b>	<b>34,991</b>	<b>2,079</b>	<b>80</b>	<b>13,675</b>	<b>3,670</b>	<b>132</b>	<b>19</b>
Republic of Dagestan	4,273	1,281	0	0	20,230	5,298	78	61	1,228	285	0	0
Republic of Ingushetia	519	131	0	0	3,686	1,455	0	0	1,577	760	0	0
Kabardino-Balkar Republic	4,416	716	0	0	32,192	5,000	111	0	1,455	481	111	0
Karachai-Cherkess Republic	2,702	409	162	0	14,955	2,745	220	19	1,967	416	19	19
Republic of Northern Ossetia — Alania	5,088	908	77	0	15,181	2,375	390	0	1,124	206	2	0
Republic of Chechnya	1,078	121	16	0	12,023	715	125	0	118	26	0	0
Stavropol Territory	28,595	5,365	184	0	72,698	17,403	1,155	0	6,206	1,496	0	0
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>483,693</b>	<b>54,661</b>	<b>3,274</b>	<b>0</b>	<b>788,528</b>	<b>138,104</b>	<b>12,036</b>	<b>720</b>	<b>55,974</b>	<b>7,268</b>	<b>240</b>	<b>15</b>
Republic of Bashkortostan	45,723	5,299	413	0	73,804	12,878	2,913	0	4,768	610	1	0
Republic of Mariy-El	8,070	1,446	0	0	14,014	3,010	8	0	1,201	65	7	0
Republic of Mordovia	12,662	1,333	0	0	29,138	4,254	0	0	1,600	443	0	0
Republic of Tatarstan (Tatarstan)	96,431	7,259	3	0	145,320	18,123	433	347	5,406	1,184	0	0
Udmurt Republic	14,967	2,944	633	0	21,638	7,322	604	0	2,692	382	0	0
Chuvash Republic — Chuvashya	12,958	2,528	123	0	26,741	6,005	202	0	1,099	168	0	0
Perm Territory	28,189	5,544	57	0	43,639	15,209	325	64	4,551	822	43	0
Kirov Region	15,881	3,142	0	0	32,807	8,337	12	12	3,327	593	0	0

**Table 6.4.5 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Nizhni Novgorod Region	78,897	7,237	220	0	104,451	18,292	1,079	251	5,871	719	91	15
Orenburg Region	24,849	4,522	1,344	0	58,212	13,585	1,753	0	5,339	706	0	0
Penza Region	17,887	3,168	0	0	35,483	8,648	70	20	2,013	410	0	0
Samara Region	75,455	1,891	451	0	109,317	5,618	2,473	6	9,796	378	98	0
Saratov Region	39,532	6,245	30	0	63,479	12,629	426	0	5,982	558	0	0
Ulyanovsk Region	12,192	2,103	0	0	30,485	4,194	1,738	20	2,329	230	0	0
<b>URALS FEDERAL DISTRICT</b>	<b>235,970</b>	<b>26,765</b>	<b>1,543</b>	<b>13</b>	<b>331,285</b>	<b>72,092</b>	<b>13,430</b>	<b>214</b>	<b>24,910</b>	<b>3,894</b>	<b>349</b>	<b>22</b>
Kurgan Region	7,893	2,111	0	0	17,763	5,657	31	0	1,023	219	0	0
Sverdlovsk Region	78,318	6,400	103	7	97,765	18,356	1,902	203	8,376	1,109	132	22
Tyumen Region	84,684	10,243	1,231	6	140,543	33,581	9,838	6	7,105	1,490	0	0
Khanty-Mansiysky Autonomous Area — Yugra	31,782	5,260	102	0	61,219	18,094	662	0	2,482	711	0	0
Yamalo-Nenetsky Autonomous Area	10,191	1,784	12	0	16,613	5,973	54	0	777	271	0	0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	42,711	3,199	1,117	6	62,711	9,514	9,122	6	3,846	508	0	0
Chelyabinsk Region	65,075	8,011	209	0	75,214	14,498	1,659	5	8,406	1,076	217	0
<b>SIBERIA FEDERAL DISTRICT</b>	<b>294,893</b>	<b>39,693</b>	<b>1,622</b>	<b>111</b>	<b>466,540</b>	<b>92,399</b>	<b>4,537</b>	<b>442</b>	<b>37,334</b>	<b>5,714</b>	<b>121</b>	<b>71</b>
Republic of Altai	3,242	586	0	0	6,455	1,693	0	0	854	110	0	0
Republic of Buryatia	7,720	2,744	156	0	18,433	6,915	397	0	1,126	235	0	0
Republic of Tyva	1,081	651	0	0	2,957	1,934	0	0	90	34	0	0
Republic of Khakassia	5,578	2,390	175	52	9,583	4,037	174	52	723	210	2	0
Altai Territory	37,018	3,357	577	0	77,551	11,423	902	57	9,458	1,491	18	6
Zabaykalskiy Territory	5,370	2,950	5	0	12,113	6,248	34	0	211	98	0	0
Krasnoyarsk Territory	47,423	6,325	90	0	79,565	15,198	715	48	4,544	603	8	0
Irkutsk Region	39,761	6,085	339	0	62,897	14,020	715	126	3,738	508	3	0
Kemerovo Region	28,234	3,271	2	0	35,948	7,660	624	0	4,511	844	0	0
Novosibirsk Region	69,375	2,404	158	0	90,941	6,736	728	79	7,270	535	7	7
Omsk Region	34,309	7,012	98	59	47,083	10,855	133	80	3,723	864	81	58
Tomsk Region	15,782	1,918	22	0	23,014	5,680	115	0	1,086	182	2	0







**Table 6.4.6 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>1,091,867</b>	<b>331,612</b>	<b>321,493</b>	<b>2,048</b>	<b>28,581</b>	<b>12,237</b>	<b>12,058</b>	<b>1,106</b>
Republic of Karelia	54,371	15,386	15,064	37	152	119	118	0
Republic of Komi	85,029	29,411	25,085	55	130	103	102	0
Arkhangelsk Region	92,391	30,279	29,739	62	284	230	226	45
Nenets Autonomous Area	5,341	2,642	2,623	2	28	28	28	0
Arkhangelsk Region without Nenets Autonomous Area	87,050	27,637	27,116	60	256	202	198	45
Vologda Region	85,634	27,945	27,291	141	293	230	223	36
Kaliningrad Region	61,169	14,472	14,168	169	2,716	683	648	158
Leningrad Region	121,473	35,678	35,135	318	2,691	1,143	1,129	104
Murmansk Region	73,057	14,872	14,595	41	219	148	141	11
Novgorod Region	40,543	10,533	10,237	52	148	117	116	11
Pskov Region	34,559	8,164	7,821	12	104	89	87	14
St. Petersburg	443,641	144,872	142,358	1,161	21,844	9,375	9,268	727
<b>SOUTH FEDERAL DISTRICT</b>	<b>858,391</b>	<b>194,351</b>	<b>186,201</b>	<b>1,925</b>	<b>4,655</b>	<b>2,483</b>	<b>2,419</b>	<b>180</b>
Republic of Adigei (Adigeya)	23,358	3,454	3,285	29	105	85	85	0
Republic of Kalmykia	21,762	4,617	4,526	9	90	73	72	0
Krasnodar Territory	344,846	76,603	72,539	922	2,190	1,047	1,025	114
Astrakhan Region	64,976	14,762	14,365	38	126	98	98	10
Volgograd Region	132,855	34,257	33,603	436	541	398	393	16
Rostov Region	270,594	60,658	57,883	491	1,603	782	746	40
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>290,974</b>	<b>60,126</b>	<b>57,288</b>	<b>724</b>	<b>1,844</b>	<b>1,178</b>	<b>1,131</b>	<b>192</b>
Republic of Dagestan	31,634	6,760	6,605	224	232	171	171	13
Republic of Ingushetia	4,313	213	173	2	1	0	0	0
Kabardino-Balkar Republic	36,804	7,542	6,807	24	182	141	135	41
Karachai-Cherkess Republic	22,673	3,391	3,125	21	55	51	51	4
Republic of Northern Ossetia — Alania	30,414	6,064	5,715	157	194	157	142	33
Republic of Chechnya	16,278	460	459	2	122	33	30	21
Stavropol Territory	148,858	35,696	34,404	294	1,058	625	602	80

Table 6.4.6 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9
PRIVOLZHSKY FEDERAL DISTRICT	1,893,958	565,065	532,138	3,949	8,582	5,537	5,467	505
Republic of Bashkortostan	270,510	74,543	63,664	417	578	352	350	16
Republic of Mariy-El	32,908	11,514	11,252	47	109	78	78	5
Republic of Mordovia	37,556	11,939	11,372	18	213	196	196	14
Republic of Tatarstan (Tatarstan)	258,857	72,325	69,564	376	1,422	947	947	11
Udmurt Republic	102,016	34,798	30,660	175	347	282	280	20
Chuvash Republic — Chuvashya	69,754	27,513	27,278	99	353	295	295	33
Perm Territory	208,057	63,735	56,670	833	891	518	488	108
Kirov Region	72,140	23,211	22,081	79	188	164	164	0
Nizhni Novgorod Region	198,817	62,377	59,966	460	1,120	627	612	114
Orenburg Region	137,016	37,714	36,890	145	377	274	267	25
Penza Region	67,276	18,875	18,148	42	251	203	203	15
Samara Region	214,490	64,869	63,966	994	1,915	952	939	99
Saratov Region	135,271	35,502	34,993	188	513	370	370	18
Ulyanovsk Region	89,290	26,150	25,634	76	305	279	278	27
URALS FEDERAL DISTRICT	1,227,771	424,273	398,860	2,652	2,905	1,930	1,897	171
Kurgan Region	55,486	15,744	14,304	116	59	32	32	0
Sverdlovsk Region	370,315	108,161	100,996	914	1,051	787	772	78
Tyumen Region	536,137	222,287	211,680	611	692	443	429	52
Khanty-Mansiysky Autonomous Area — Yugra	261,325	121,702	117,076	213	220	184	179	7
Yamalo-Nenetsky Autonomous Area	88,552	40,922	38,000	45	89	68	64	18
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	186,260	59,663	56,604	353	383	191	186	27
Chelyabinsk Region	265,833	78,081	71,880	1,011	1,103	668	664	41
SIBERIA FEDERAL DISTRICT	1,544,536	435,251	422,833	3,565	4,657	2,905	2,812	375
Republic of Altai	13,066	1,423	1,406	11	69	0	0	0
Republic of Buryatia	87,884	17,132	17,061	96	139	90	90	6
Republic of Tyva	20,467	5,032	5,020	41	2	1	1	0
Republic of Khakassia	34,260	9,397	9,133	71	50	33	27	0
Altai Territory	149,353	35,422	35,027	247	342	270	263	73
Zabaykalskiy Territory	84,783	21,354	21,237	58	48	32	32	0
Krasnoyarsk Territory	276,136	87,845	84,038	822	590	411	401	64



Table 6.4.7

## Selected Indicators on Ruble-Denominated Loans Extended by Credit Institutions to Individuals-Residents

		31.05.2014									
		including:									
1	2 volume of consumer loans, extended since the beginning of the year total, millions of rubles	housing loans					of which: mortgage loans				
		3 number of extended loans, units	4 volume, millions of rubles	5 average weighted maturity, months	6 average weighted interest rate, %	7 number of extended loans, units	8 volume, millions of rubles	9 average weighted maturity, months	10 average weighted interest rate, %		
RUSSIAN FEDERATION	3,376,611	386,288	643,810	174.2	12.2	367,047	624,160	176.1	12.2		
CENTRAL FEDERAL DISTRICT	1,046,785	92,405	198,657	172.8	12.2	90,683	195,170	174.7	12.2		
Belgorod Region	29,760	3,160	4,139	177.5	12.1	2,946	4,040	180.1	12.1		
Bryansk Region	19,082	3,146	4,104	172.1	12.2	3,078	4,061	173.0	12.2		
Vladimir Region	24,066	3,500	4,936	167.9	12.4	3,335	4,801	169.8	12.3		
Voronezh Region	40,943	6,272	8,646	180.7	12.3	6,162	8,603	181.2	12.3		
Ivanovo Region	16,571	2,677	3,565	196.3	12.3	2,646	3,545	197.0	12.3		
Kaluga Region	21,899	3,098	5,401	175.2	12.1	3,081	5,388	175.3	12.1		
Kostroma Region	11,499	2,070	2,368	199.1	12.3	2,053	2,340	200.7	12.3		
Kursk Region	21,544	3,090	4,026	179.9	12.2	2,996	3,986	180.6	12.2		
Lipetsk Region	21,616	2,803	3,586	184.5	12.4	2,743	3,533	186.0	12.4		
Moscow Region	215,308	19,514	50,596	172.0	12.2	19,267	50,150	172.5	12.2		
Orel Region	13,344	2,077	2,575	172.9	12.3	2,007	2,545	173.7	12.3		
Ryazan Region	20,384	3,709	5,130	171.5	12.3	3,655	5,093	172.2	12.3		
Smolensk Region	17,700	2,784	4,162	179.5	12.3	2,753	4,144	179.9	12.3		
Tambov Region	16,081	2,188	3,156	176.4	12.2	2,101	3,118	177.4	12.2		
Tver Region	23,244	3,446	5,459	179.7	12.3	3,410	5,430	180.3	12.2		
Tula Region	30,209	4,052	6,032	172.6	12.2	4,038	6,025	172.8	12.2		
Yaroslavl Region	24,615	3,800	5,084	195.9	12.3	3,752	5,061	196.4	12.3		
Moscow	478,920	21,019	75,692	166.9	12.2	20,660	73,307	170.7	12.2		

Table 6.4.7 (cont.)

1	2	3	4	5	6	7	8	9	10
NORTH-WEST FEDERAL DISTRICT	385,668	42,977	78,027	172.6	12.2	42,305	77,447	173.2	12.2
Republic of Karelia	16,607	2,014	3,029	168.1	12.2	1,982	3,015	168.5	12.2
Republic of Komi	24,235	3,888	6,566	178.2	12.0	3,874	6,558	178.3	12.0
Arkhangelsk Region	29,080	3,997	6,085	208.8	12.2	3,944	6,065	209.2	12.1
Nenets Autonomous Area	1,232	119	283	256.7	12.2	119	257	254.7	12.2
Arkhangelsk Region without Nenets Autonomous Area	27,848	3,878	5,802	206.5	12.2	3,825	5,808	207.2	12.1
Vologda Region	26,266	4,705	5,882	209.5	12.2	4,550	5,795	211.1	12.2
Kaliningrad Region	21,690	2,395	3,808	170.1	12.0	2,373	3,787	170.7	12.0
Leningrad Region	39,445	4,548	8,606	167.1	12.1	4,440	8,535	167.4	12.1
Murmansk Region	26,402	2,578	4,246	166.8	11.7	2,570	4,238	166.7	11.6
Novgorod Region	13,179	1,610	2,247	174.1	12.3	1,569	2,225	175.1	12.3
Pskov Region	11,891	1,543	2,091	161.4	11.8	1,468	2,055	163.6	11.8
St. Petersburg	176,873	15,699	35,467	162.5	12.3	15,535	35,174	163.1	12.3
SOUTH FEDERAL DISTRICT	267,498	26,239	39,135	176.2	12.4	25,161	38,634	181.6	12.3
Republic of Adigei (Adigeya)	8,788	507	781	178.3	12.5	506	781	178.4	12.5
Republic of Kalmykia	5,558	553	948	193.2	12.4	551	947	193.4	12.4
Krasnodar Territory	106,455	9,791	14,875	171.5	12.6	9,133	14,561	182.7	12.4
Astrakhan Region	20,322	2,400	3,443	193.2	11.8	2,358	3,414	194.3	11.8
Volgograd Region	41,410	5,399	7,430	177.9	12.2	5,358	7,396	178.3	12.2
Rostov Region	84,965	7,589	11,658	174.5	12.3	7,255	11,535	177.8	12.3
NORTH-CAUCASIAN FEDERAL DISTRICT	77,288	8,551	12,150	180.9	12.1	7,724	11,672	186.2	12.1
Republic of Daghestan	8,017	803	1,509	173.9	11.6	711	1,399	184.4	11.6
Republic of Ingushetia	664	200	126	154.7	13.9	25	49	176.6	12.4
Kabardino-Balkar Republic	8,408	1,160	1,342	158.4	12.2	689	1,129	187.2	12.1
Karachai-Cherkess Republic	4,537	427	672	202.1	12.4	425	670	202.3	12.4
Republic of Northern Ossetia — Alania	7,928	770	1,233	198.6	12.3	768	1,222	198.6	12.3
Republic of Chechnya	3,793	69	144	172.8	12.0	68	144	173.1	12.0
Stavropol Territory	43,941	5,122	7,124	182.2	12.1	5,038	7,059	183.0	12.1

Table 6.4.7 (cont.)

1	2	3	4	5	6	7	8	9	10
PRIVOLZHSKY FEDERAL DISTRICT	611,594	100,218	128,141	172.3	12.3	93,942	123,936	174.4	12.3
Republic of Bashkortostan	88,727	15,464	17,831	166.9	12.4	10,725	14,617	177.2	12.3
Republic of Mariy-El	9,847	2,134	2,687	177.2	12.1	2,124	2,679	177.3	12.1
Republic of Mordovia	11,017	1,965	2,621	177.4	12.4	1,904	2,595	178.2	12.4
Republic of Tatarstan (Tatarstan)	79,926	14,476	18,216	162.3	12.3	14,030	17,945	163.9	12.3
Udmurt Republic	32,057	6,232	7,021	138.8	12.3	6,076	6,925	139.8	12.2
Chuvash Republic — Chuvashya	20,773	4,991	6,555	183.3	12.1	4,947	6,536	183.5	12.1
Perm Territory	65,262	10,161	12,947	175.5	12.8	9,920	12,818	176.3	12.8
Kirov Region	22,315	4,899	5,814	181.1	12.3	4,834	5,780	181.4	12.3
Nizhni Novgorod Region	75,678	9,140	13,642	171.3	12.2	8,931	13,522	172.2	12.1
Orenburg Region	41,233	5,710	7,753	194.5	11.9	5,585	7,661	195.0	11.9
Penza Region	21,957	3,399	4,606	179.0	12.2	3,355	4,587	179.5	12.2
Samara Region	72,830	10,715	14,440	175.5	12.3	10,648	14,348	176.3	12.3
Saratov Region	43,132	5,814	7,911	184.3	12.1	5,774	7,871	184.6	12.1
Ulyanovsk Region	26,840	5,118	6,097	170.7	12.3	5,089	6,052	171.6	12.3
URALS FEDERAL DISTRICT	354,662	43,104	72,507	187.3	12.2	36,785	64,090	191.8	12.1
Kurgan Region	16,445	2,260	2,898	205.1	12.1	1,934	2,554	206.4	12.1
Sverdlovsk Region	111,577	12,272	21,026	181.1	12.2	10,531	18,071	184.7	12.2
Tyumen Region	148,266	15,608	32,791	202.9	12.1	13,358	29,752	208.1	12.1
Khanty-Mansiysky Autonomous Area — Yugra	65,578	6,034	14,114	206.6	12.2	5,411	12,948	210.9	12.2
Yamalo-Nenetsky Autonomous Area	24,676	2,535	6,293	208.7	11.7	2,139	5,601	216.1	11.5
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	58,012	7,039	12,384	195.7	12.2	5,808	11,203	200.7	12.2
Chelyabinsk Region	78,374	12,964	15,792	160.2	12.4	10,962	13,713	163.0	12.4
SIBERIA FEDERAL DISTRICT	462,968	58,670	86,358	168.3	12.2	56,823	84,800	168.8	12.2
Republic of Altai	4,191	227	316	142.9	12.7	211	309	146.1	12.7
Republic of Buryatia	25,005	2,231	3,484	183.8	12.3	2,218	3,456	183.7	12.3
Republic of Tyva	7,285	394	733	188.1	12.7	391	729	188.4	12.7
Republic of Khakassia	11,106	1,275	1,768	179.3	12.3	1,256	1,755	179.8	12.3
Altai Territory	48,092	6,283	9,278	164.0	12.2	6,199	9,226	164.3	12.2
Zabaykalskiy Territory	23,242	2,417	4,083	179.6	12.2	2,414	4,082	179.6	12.2
Krasnoyarsk Territory	74,430	10,027	16,247	182.9	11.9	9,564	15,670	183.1	11.9



Table 6.4.7 (end)

1	2	3	4	5	6	7	8	9	10
Irkutsk Region	66,288	8,066	11,972	167.6	12.3	7,955	11,898	168.4	12.3
Kemerovo Region	61,659	7,681	10,238	135.8	12.4	7,398	10,094	137.0	12.4
Novosibirsk Region	72,324	10,654	15,074	153.6	12.4	10,323	14,925	154.5	12.4
Omsk Region	43,496	5,587	7,668	188.7	12.2	5,148	7,213	189.5	12.2
Tomsk Region	25,850	3,828	5,497	183.4	11.8	3,746	5,443	184.0	11.8
FAR EAST FEDERAL DISTRICT	170,147	14,124	28,835	175.4	12.1	13,624	28,411	176.7	12.1
Republic of Sakha (Yakutia)	28,333	2,684	5,775	172.5	12.5	2,552	5,689	175.7	12.4
Kamchatka Territory	10,217	829	1,639	167.7	11.8	775	1,594	169.2	11.8
Primorski Territory	45,911	3,719	7,085	172.7	12.0	3,612	7,003	173.6	11.9
Khabarovsk Territory	38,020	3,182	6,777	177.3	12.1	3,112	6,702	177.7	12.0
Amur Region	22,776	1,816	3,317	183.9	12.1	1,733	3,235	184.6	12.1
Magadan Region	5,637	521	1,158	176.9	12.3	512	1,147	177.9	12.3
Sakhalin Region	14,936	956	2,350	177.3	12.1	920	2,316	178.1	12.0
Jewish Autonomous Region	3,282	314	530	181.4	12.1	309	523	181.7	12.1
Chukotka Autonomous Area	1,035	103	204	172.3	12.6	99	202	171.9	12.6
CRIMEA FEDERAL DISTRICT	1	0	0	0,0	0,0	0	0	0,0	0,0
Republic of Crimea	1	0	0	0,0	0,0	0	0	0,0	0,0
Sevastopol	0	0	0	0,0	0,0	0	0	0,0	0,0

Table 6.4.8

## Selected Indicators on Foreign Currency-Denominated Loans Extended by Credit Institutions to Individuals-Residents

		31.05.2014											
		including:											
		housing loans					of which:						
							mortgage loans						
	volume of consumer loans, extended since the beginning of the year total, millions of rubles	number of extended loans, units	volume, millions of rubles	average weighted maturity, months	average weighted interest rate, %	number of extended loans, units	volume, millions of rubles	average weighted maturity, months	average weighted interest rate, %	number of extended loans, units	volume, millions of rubles	average weighted maturity, months	average weighted interest rate, %
1	2	3	4	5	6	7	8	9	10				
RUSSIAN FEDERATION	72,467	373	3,849	122.6	9.6	351	3,184	143.9	9.6				
CENTRAL FEDERAL DISTRICT	66,776	248	3,391	114.3	9.8	227	2,728	137.1	9.7				
Belgorod Region	10	1	2	122.0	9.0	1	2	122.0	9.0				
Bryansk Region	38	1	1	89.0	10.5	1	1	89.0	10.5				
Vladimir Region	23	0	0	0.0	0.0	0	0	0.0	0.0				
Voronezh Region	70	3	20	280.2	8.7	3	20	280.2	8.7				
Ivanovo Region	67	2	9	302.0	11.8	2	9	302.0	11.8				
Kaluga Region	94	3	12	203.1	10.6	3	12	203.1	10.6				
Kostroma Region	5	0	0	0.0	0.0	0	0	0.0	0.0				
Kursk Region	10	1	3	302.0	11.7	1	3	302.0	11.7				
Lipetsk Region	53	1	5	302.0	12.2	1	5	302.0	12.2				
Moscow Region	4,545	70	664	148.8	9.7	67	578	167.7	9.6				
Orel Region	16	1	3	182.0	9.5	1	3	182.0	9.5				
Ryazan Region	50	1	4	302.0	11.6	1	4	302.0	11.6				
Smolensk Region	61	4	24	239.3	11.0	4	24	239.3	11.0				
Tambov Region	17	1	4	230.0	7.0	1	4	230.0	7.0				
Tver Region	54	7	23	230.4	11.2	7	23	230.4	11.2				
Tula Region	25	1	4	182.0	8.8	1	4	182.0	8.8				
Yaroslavl Region	36	1	8	302.0	10.8	1	8	302.0	10.8				
Moscow	61,602	150	2,605	99.3	9.7	132	2,028	121.7	9.6				

Table 6.4.8 (cont.)

1	2	3	4	5	6	7	8	9	10
NORTH-WEST FEDERAL DISTRICT	3,030	36	161	151.1	8.5	36	161	151.1	8.5
Republic of Karelia	2	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Komi	3	0	0	0.0	0.0	0	0	0.0	0.0
Arkhangelsk Region	32	3	8	202.4	9.3	3	8	202.4	9.3
Nenets Autonomous Area	0	0	0	0.0	0.0	0	0	0.0	0.0
Arkhangelsk Region without Nenets Autonomous Area	32	3	8	202.4	9.3	3	8	202.4	9.3
Vologda Region	11	0	0	0.0	0.0	0	0	0.0	0.0
Kaliningrad Region	195	3	8	131.7	7.5	3	8	131.7	7.5
Leningrad Region	140	3	7	156.7	10.1	3	7	156.7	10.1
Murmansk Region	23	1	2	120.1	9.5	1	2	120.1	9.5
Novgorod Region	2	0	0	0.0	0.0	0	0	0.0	0.0
Pskov Region	2	0	0	0.0	0.0	0	0	0.0	0.0
St. Petersburg	2,620	26	136	149.4	8.4	26	136	149.4	8.4
SOUTH FEDERAL DISTRICT	392	24	62	213.8	9.3	24	62	213.8	9.3
Republic of Adigei (Adigeya)	4	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Kalmykia	3	0	0	0.0	0.0	0	0	0.0	0.0
Krasnodar Territory	165	15	29	190.0	9.4	15	29	190.0	9.4
Astrakhan Region	21	1	3	242.0	9.5	1	3	242.0	9.5
Volgograd Region	42	2	16	273.7	8.8	2	16	273.7	8.8
Rostov Region	157	6	14	188.2	10.0	6	14	188.2	10.0
NORTH-CAUCASIAN FEDERAL DISTRICT	127	7	39	183.4	9.2	7	39	183.4	9.2
Republic of Dagestan	49	3	12	247.3	10.1	3	12	247.3	10.1
Republic of Ingushetia	0	0	0	0.0	0.0	0	0	0.0	0.0
Kabardino-Balkar Republic	13	2	12	259.6	9.2	2	12	259.6	9.2
Karachai-Cherkess Republic	0	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Northern Ossetia — Alania	3	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Chechnya	33	1	12	11.9	12.0	1	12	11.9	12.0
Stavropol Territory	29	1	3	359.0	6.3	1	3	359.0	6.3

Table 6.4.8 (cont.)

1	2	3	4	5	6	7	8	9	10
PRIVOLZHSKY FEDERAL DISTRICT	1,017	23	70	220.3	9.6	23	70	220.3	9.6
Republic of Bashkortostan	92	2	5	75.0	11.2	2	5	75.0	11.2
Republic of Mariy-El	2	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Mordovia	12	2	11	240.5	11.9	2	11	240.5	11.9
Republic of Tatarstan (Tatarstan)	405	2	7	270.8	11.1	2	7	270.8	11.1
Udmurt Republic	48	0	0	0.0	0.0	0	0	0.0	0.0
Chuvash Republic — Chuvashya	12	2	5	180.0	10.2	2	5	180.0	10.2
Perm Territory	34	1	2	182.0	9.5	1	2	182.0	9.5
Kirov Region	17	0	0	0.0	0.0	0	0	0.0	0.0
Nizhni Novgorod Region	79	3	11	172.7	8.7	3	11	172.7	8.7
Orenburg Region	16	1	4	181.8	6.0	1	4	181.8	6.0
Penza Region	12	1	4	302.0	11.6	1	4	302.0	11.6
Samara Region	227	7	12	283.0	7.8	7	12	283.0	7.8
Saratov Region	47	2	9	217.3	9.0	2	9	217.3	9.0
Ulyanovsk Region	14	0	0	0.0	0.0	0	0	0.0	0.0
URALS FEDERAL DISTRICT	308	11	35	217.1	10.3	11	35	217.1	10.3
Kurgan Region	7	1	4	242.0	10.0	1	4	242.0	10.0
Sverdlovsk Region	87	4	9	217.8	10.3	4	9	217.8	10.3
Tyumen Region	158	4	12	282.7	11.3	4	12	282.7	11.3
Khanty-Mansiysky Autonomous Area — Yugra	7	0	0	0.0	0.0	0	0	0.0	0.0
Yamalo-Nenetsky Autonomous Area	31	0	0	0.0	0.0	0	0	0.0	0.0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	120	4	12	282.7	11.3	4	12	282.7	11.3
Chelyabinsk Region	56	2	10	127.5	8.0	2	10	127.5	8.0
SIBERIA FEDERAL DISTRICT	579	9	31	221.0	8.2	8	29	228.1	8.1
Republic of Altai	1	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Buryatia	125	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Tyva	0	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Khakassia	1	0	0	0.0	0.0	0	0	0.0	0.0
Altai Territory	23	1	4	242.0	8.8	1	4	242.0	8.8
Zabaykalskiy Territory	35	0	0	0.0	0.0	0	0	0.0	0.0
Krasnoyarsk Territory	70	1	2	119.1	11.5	0	0	0.0	0.0



Table 6.4.9

## Structure of Investment Portfolio of Credit Institutions

(millions of rubles)

	31.05.2014				
	investment in debt obligations		investment in equity securities	equity in subsidiary and associated joint stock companies	other equity
	total	Federal government securities and the Bank of Russia bonds (at balance-sheet value, regardless revaluations)			
1	2	3	4	5	6
RUSSIAN FEDERATION	6,256,088.8	1,053,164.4	424,229.4	1,063,448.5	441,179.3
<b>CENTRAL FEDERAL DISTRICT</b>	<b>5,675,982.2</b>	<b>979,253.1</b>	<b>386,411.2</b>	<b>1,025,616.5</b>	<b>436,142.8</b>
Belgorod Region	1,269.4	0.0	1.8	0.0	0.0
Bryansk Region	0.0	0.0	0.0	0.0	0.0
Vladimir Region	94.3	21.1	78.3	2.2	9.5
Voronezh Region	1,638.7	0.0	0.2	0.0	3.0
Ivanovo Region	1,472.7	371.7	40.5	0.0	3.1
Kaluga Region	202.1	0.0	617.7	250.0	0.0
Kostroma Region	19,154.7	38.3	153.9	0.0	153.0
Kursk Region	1,517.8	928.7	0.0	148.7	4.1
Lipetsk Region	2,153.9	333.9	0.0	0.0	59.6
Moscow Region	10,440.4	804.9	607.0	0.0	0.2
Orel Region	519.1	47.9	16.1	0.0	61.2
Ryazan Region	1,241.5	948.8	0.2	219.8	84.3
Smolensk Region	0.0	0.0	0.0	0.0	0.0
Tambov Region	0.0	0.0	0.0	0.0	0.0
Tver Region	281.9	0.0	0.0	0.0	0.2
Tula Region	302.8	41.4	10.6	0.0	0.0
Yaroslavl Region	11.1	0.0	0.0	0.0	87.7
Moscow	5,635,681.7	975,716.3	384,885.0	1,024,995.8	435,677.0
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>239,353.7</b>	<b>11,968.1</b>	<b>11,123.2</b>	<b>14,912.7</b>	<b>1,621.9</b>
Republic of Karelia	0.0	0.0	0.0	0.0	0.2
Republic of Komi	1,225.3	753.0	123.9	0.0	0.0
Arkhangelsk Region	0.0	0.0	0.0	0.0	0.1
Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0
Arkhangelsk Region without Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.1
Vologda Region	9,184.1	402.3	21.1	1.0	3.1
Kaliningrad Region	3,200.3	0.0	7.5	0.0	520.1
Leningrad Region	699.3	62.2	246.7	0.0	0.0
Murmansk Region	737.2	756.7	0.0	0.0	268.1
Novgorod Region	798.7	333.3	161.4	0.0	0.0
Pskov Region	155.0	0.0	0.0	0.0	0.0
St. Petersburg	223,353.8	9,660.5	10,562.7	14,911.6	830.3
<b>SOUTH FEDERAL DISTRICT</b>	<b>10,635.7</b>	<b>1,596.8</b>	<b>1,037.2</b>	<b>125.2</b>	<b>172.3</b>
Republic of Adigei (Adigeya)	13.1	13.1	1.3	0.0	2.0
Republic of Kalmykia	0.0	0.0	0.0	0.0	0.0
Krasnodar Territory	8,335.9	813.4	494.3	100.0	103.2
Astrakhan Region	786.2	514.8	211.3	5.3	0.0
Volgograd Region	525.2	92.3	39.7	0.0	0.0
Rostov Region	975.3	163.2	290.6	19.9	67.0
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>814.8</b>	<b>164.4</b>	<b>149.8</b>	<b>0.0</b>	<b>44.9</b>
Republic of Daghestan	0.0	0.0	16.1	0.0	44.8
Republic of Ingushetia	0.0	0.0	0.0	0.0	0.0
Kabardino-Balkar Republic	4.5	0.0	18.4	0.0	0.0
Karachai-Cherkess Republic	0.0	0.0	112.6	0.0	0.0

**Table 6.4.9 (end)**  
(millions of rubles)

1	2	3	4	5	6
Republic of Northern Ossetia — Alania	0.0	0.0	0.0	0.0	0.0
Republic of Chechnya	0.0	0.0	0.0	0.0	0.0
Stavropol Territory	810.4	164.4	2.7	0.0	0.1
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>131,224.6</b>	<b>25,295.2</b>	<b>21,307.2</b>	<b>10,917.2</b>	<b>1,722.7</b>
Republic of Bashkortostan	6,800.9	1,028.1	326.8	0.0	271.7
Republic of Mariy-El	0.0	0.0	0.0	0.0	0.0
Republic of Mordovia	289.6	122.1	42.7	0.0	18.5
Republic of Tatarstan (Tatarstan)	78,243.0	20,185.9	11,053.2	3,024.5	1,079.3
Udmurt Republic	3,821.7	0.0	0.0	0.0	1.4
Chuvash Republic — Chuvashya	783.6	327.1	181.8	0.0	0.0
Perm Territory	1,010.0	0.0	539.8	1,906.4	95.0
Kirov Region	4,621.1	10.5	203.3	0.0	0.2
Nizhni Novgorod Region	9,541.7	1,533.4	5,271.8	0.0	80.0
Orenburg Region	5,802.5	196.9	721.5	35.2	21.3
Penza Region	209.0	104.3	0.0	0.0	0.0
Samara Region	18,334.0	1,197.3	1,130.7	5,951.0	155.0
Saratov Region	1,767.4	589.6	1,749.4	0.0	0.0
Ulyanovsk Region	0.0	0.0	86.2	0.0	0.1
<b>URALS FEDERAL DISTRICT</b>	<b>149,537.6</b>	<b>24,703.5</b>	<b>2,464.5</b>	<b>11,076.9</b>	<b>820.4</b>
Kurgan Region	0.0	0.0	0.0	0.0	20.0
Sverdlovsk Region	79,814.9	7,808.1	1,183.3	8,200.9	162.4
Tyumen Region	53,054.9	10,728.7	1,150.1	2,876.1	536.6
Khanty-Mansiysky Autonomous Area — Yugra	42,520.8	4,744.6	607.5	2,876.1	121.0
Yamalo-Nenetsky Autonomous Area	0.0	0.0	58.5	0.0	0.0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo-Nenetsky Autonomous Area	10,534.1	5,984.1	484.1	0.0	415.6
Chelyabinsk Region	16,667.9	6,166.7	131.2	0.0	101.4
<b>SIBERIA FEDERAL DISTRICT</b>	<b>22,307.8</b>	<b>4,943.4</b>	<b>631.9</b>	<b>800.0</b>	<b>206.9</b>
Republic of Altai	0.0	0.0	0.0	0.0	0.0
Republic of Buryatia	83.9	0.0	231.6	0.0	0.0
Republic of Tyva	0.0	0.0	0.0	0.0	0.0
Republic of Khakassia	14.4	14.9	0.0	0.0	0.0
Altai Territory	168.2	39.1	58.0	0.0	78.0
Zabaykalskiy Territory	0.0	0.0	0.0	0.0	0.0
Krasnoyarsk Territory	703.6	4.2	1.2	0.0	8.3
Irkutsk Region	400.4	5.1	220.8	0.0	0.0
Kemerovo Region	1,834.0	955.7	44.8	0.0	81.7
Novosibirsk Region	14,886.5	3,329.0	3.9	0.0	0.0
Omsk Region	3,358.8	240.1	68.6	800.0	36.7
Tomsk Region	858.1	355.2	3.1	0.0	2.1
<b>FAR EAST FEDERAL DISTRICT</b>	<b>26,232.4</b>	<b>5,239.9</b>	<b>1,104.4</b>	<b>0.0</b>	<b>447.6</b>
Republic of Sakha (Yakutia)	1,519.9	131.3	407.3	0.0	33.4
Kamchatka Territory	652.2	102.5	40.3	0.0	18.1
Primorski Territory	11,209.3	4,361.3	63.0	0.0	6.0
Khabarovsk Territory	0.0	0.0	0.0	0.0	0.0
Amur Region	12,693.6	643.2	6.3	0.0	340.9
Magadan Region	0.0	0.0	0.0	0.0	0.0
Sakhalin Region	157.5	1.5	587.4	0.0	49.1
Jewish Autonomous Region	0.0	0.0	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0	0.0	0.0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>
Republic of Crimea	...	...	...	...	...
Sevastopol	...	...	...	...	...

Table 6.4.10

## Discounted Bills

(millions of rubles)

	31.05.2014		
	discounted bills denominated in rubles		discounted bills denominated in foreign currency
	total	of which: bills issued and guaranteed by authorities of constituent entities of RF and local authorities	
1	2	3	4
RUSSIAN FEDERATION	200,121.0	0.0	26,184.8
<b>CENTRAL FEDERAL DISTRICT</b>	<b>158,744.2</b>	<b>0.0</b>	<b>23,344.0</b>
Belgorod Region	281.4	0.0	73.3
Bryansk Region	0.0	0.0	0.0
Vladimir Region	0.0	0.0	0.0
Voronezh Region	28.8	0.0	0.0
Ivanovo Region	0.0	0.0	152.5
Kaluga Region	0.0	0.0	0.0
Kostroma Region	29.5	0.0	0.0
Kursk Region	601.0	0.0	0.0
Lipetsk Region	220.9	0.0	0.0
Moscow Region	523.3	0.0	68.5
Orel Region	0.0	0.0	0.0
Ryazan Region	100.2	0.0	0.0
Smolensk Region	0.0	0.0	0.0
Tambov Region	0.0	0.0	0.0
Tver Region	0.0	0.0	0.0
Tula Region	456.7	0.0	0.0
Yaroslavl Region	79.9	0.0	0.0
Moscow	156,422.4	0.0	23,049.8
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>6,997.0</b>	<b>0.0</b>	<b>2,049.2</b>
Republic of Karelia	0.0	0.0	0.0
Republic of Komi	0.0	0.0	56.9
Arkhangelsk Region	0.0	0.0	0.0
Nenets Autonomous Area	0.0	0.0	0.0
Arkhangelsk Region without Nenets Autonomous Area	0.0	0.0	0.0
Vologda Region	94.0	0.0	0.0
Kaliningrad Region	0.0	0.0	0.0
Leningrad Region	328.6	0.0	0.0
Murmansk Region	60.2	0.0	0.0
Novgorod Region	434.3	0.0	0.0
Pskov Region	0.0	0.0	0.0
St. Petersburg	6,079.9	0.0	1,992.2
<b>SOUTH FEDERAL DISTRICT</b>	<b>10,288.5</b>	<b>0.0</b>	<b>0.0</b>
Republic of Adigei (Adigeya)	0.0	0.0	0.0
Republic of Kalmykia	0.0	0.0	0.0
Krasnodar Territory	9,697.1	0.0	0.0
Astrakhan Region	436.6	0.0	0.0
Volgograd Region	68.0	0.0	0.0
Rostov Region	86.8	0.0	0.0
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>44.3</b>	<b>0.0</b>	<b>0.0</b>
Republic of Daghestan	0.0	0.0	0.0
Republic of Ingushetia	0.0	0.0	0.0
Kabardino-Balkar Republic	0.0	0.0	0.0
Karachai-Cherkess Republic	0.0	0.0	0.0



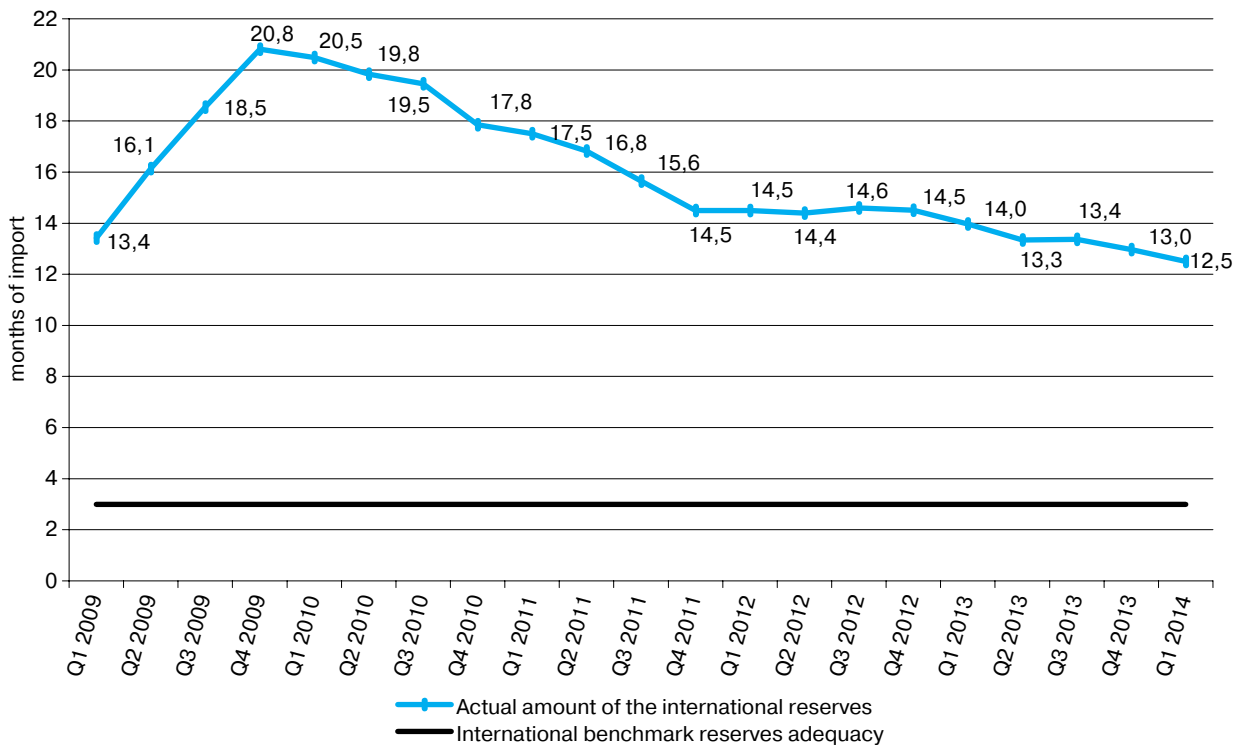
Table 6.4.10 (end)

(millions of rubles)

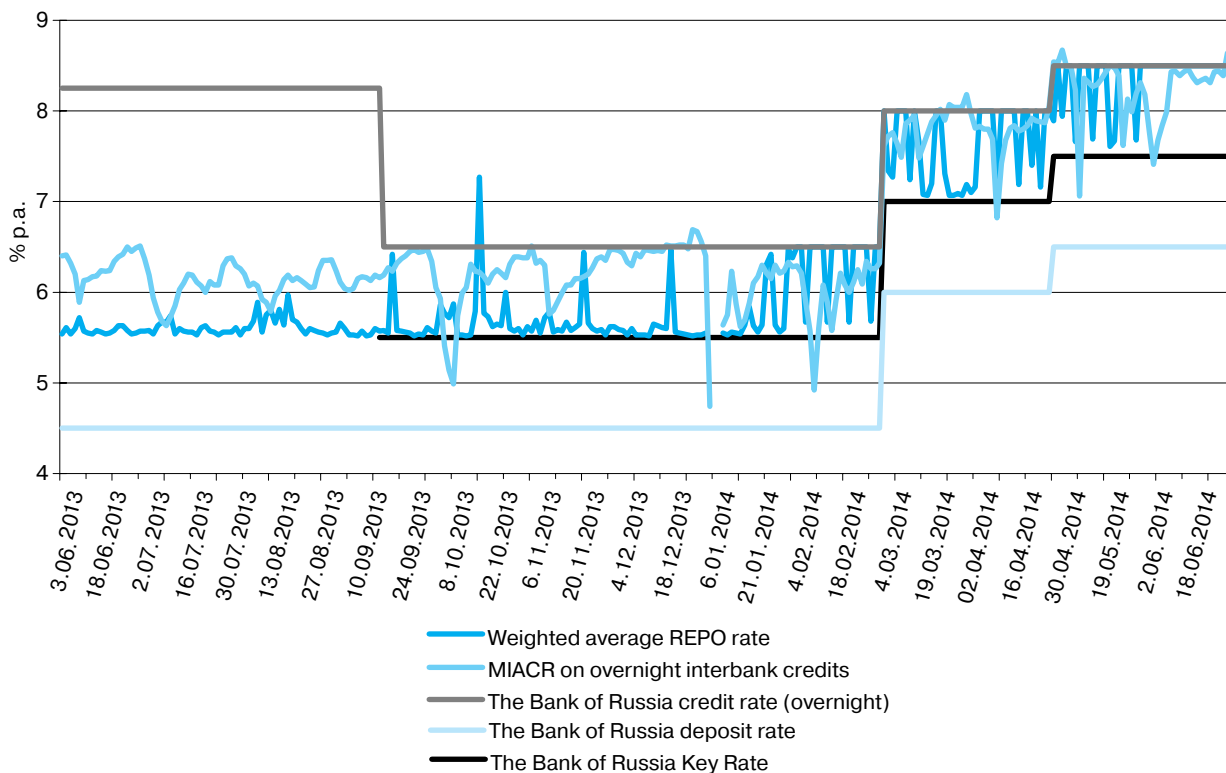
1	2	3	4
Republic of Northern Ossetia — Alania	0.0	0.0	0.0
Republic of Chechnya	0.0	0.0	0.0
Stavropol Territory	44.3	0.0	0.0
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>17,548.3</b>	<b>0.0</b>	<b>330.2</b>
Republic of Bashkortostan	403.8	0.0	0.0
Republic of Mariy-El	100.7	0.0	0.0
Republic of Mordovia	24.6	0.0	0.0
Republic of Tatarstan (Tatarstan)	6,700.6	0.0	0.0
Udmurt Republic	334.3	0.0	0.0
Chuvash Republic — Chuvashya	216.5	0.0	0.0
Perm Territory	601.2	0.0	0.0
Kirov Region	405.2	0.0	0.0
Nizhni Novgorod Region	4,189.1	0.0	172.9
Orenburg Region	3,921.5	0.0	97.3
Penza Region	35.9	0.0	0.0
Samara Region	493.1	0.0	28.7
Saratov Region	121.7	0.0	31.3
Ulyanovsk Region	0.0	0.0	0.0
<b>URALS FEDERAL DISTRICT</b>	<b>3,403.3</b>	<b>0.0</b>	<b>86.3</b>
Kurgan Region	0.0	0.0	0.0
Sverdlovsk Region	1,863.5	0.0	17.0
Tyumen Region	1,362.8	0.0	0.0
Khanty-Mansiysky Autonomous Area — Yugra	386.8	0.0	0.0
Yamalo-Nenetsky Autonomous Area	0.0	0.0	0.0
Tyumen Region without Khanty-Mansiysky Autonomous Area — Yugra and Yamalo- Nenetsky Autonomous Area	976.0	0.0	0.0
Chelyabinsk Region	177.0	0.0	69.3
<b>SIBERIA FEDERAL DISTRICT</b>	<b>1,855.8</b>	<b>0.0</b>	<b>375.2</b>
Republic of Altai	207.6	0.0	0.0
Republic of Buryatia	601.5	0.0	0.0
Republic of Tyva	0.0	0.0	0.0
Republic of Khakassia	0.0	0.0	0.0
Altai Territory	0.5	0.0	0.0
Zabaykalskiy Territory	0.0	0.0	0.0
Krasnoyarsk Territory	0.0	0.0	0.0
Irkutsk Region	82.0	0.0	0.0
Kemerovo Region	1.8	0.0	0.0
Novosibirsk Region	529.8	0.0	0.0
Omsk Region	358.7	0.0	375.2
Tomsk Region	73.9	0.0	0.0
<b>FAR EAST FEDERAL DISTRICT</b>	<b>1,239.6</b>	<b>0.0</b>	<b>0.0</b>
Republic of Sakha (Yakutia)	894.2	0.0	0.0
Kamchatka Territory	24.0	0.0	0.0
Primorski Territory	296.4	0.0	0.0
Khabarovsk Territory	25.0	0.0	0.0
Amur Region	0.0	0.0	0.0
Magadan Region	0.0	0.0	0.0
Sakhalin Region	0.0	0.0	0.0
Jewish Autonomous Region	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>...</b>	<b>...</b>	<b>...</b>
Republic of Crimea	...	...	...
Sevastopol	...	...	...

## 7. CHARTS AND DIAGRAMS

### 7.1. International Reserves Adequacy (international reserves in months of import)<sup>1</sup>

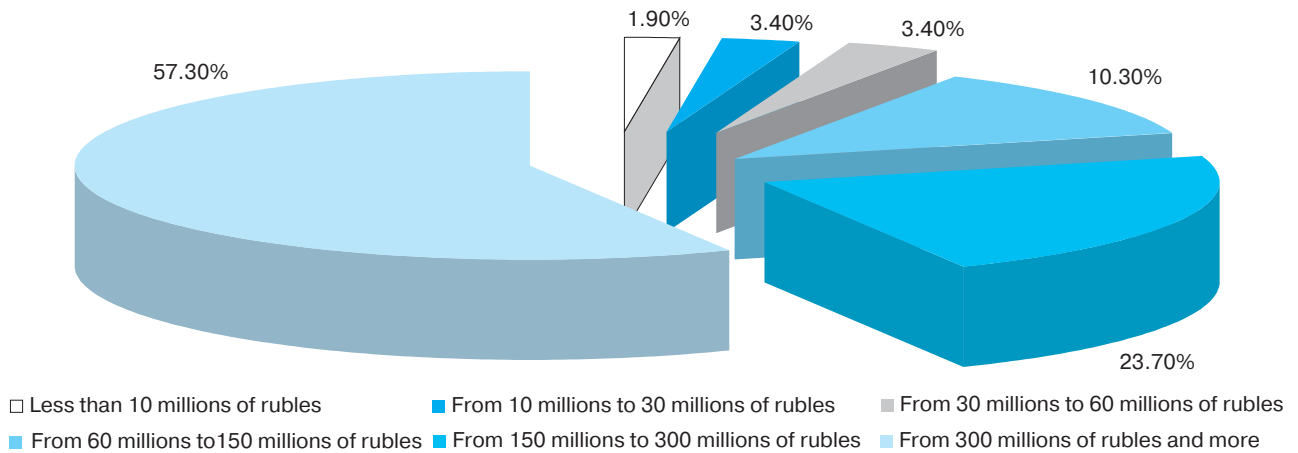


### 7.2. Interest Rates Dynamics in June, 2013 – June, 2014

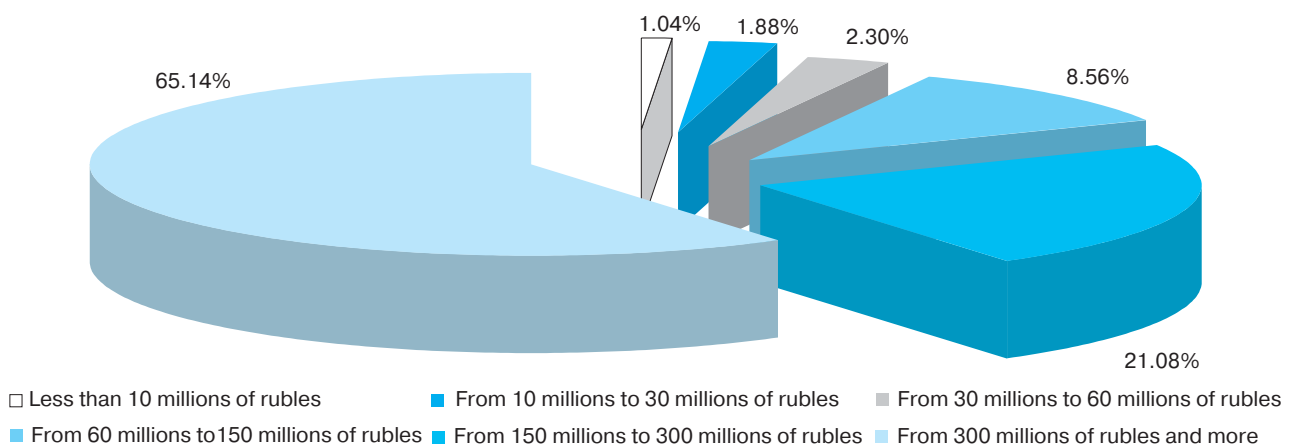


<sup>1</sup> See also the methodological comments to the table 1.14 "International Reserves of the Russian Federation".

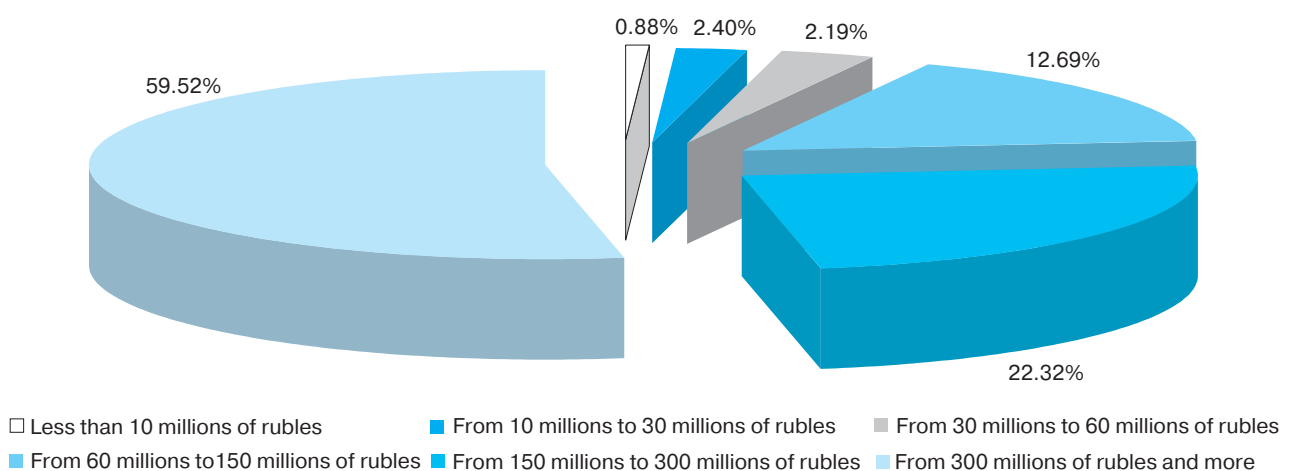
### 7.3. Credit Institutions under the General Agreements with the Bank of Russia on Deposit Operations in Accordance with the Bank of Russia Regulation No. 404-P, on 9.08.2013 Grouped by Size of Registered Authorized Capital as of 30.06.2014



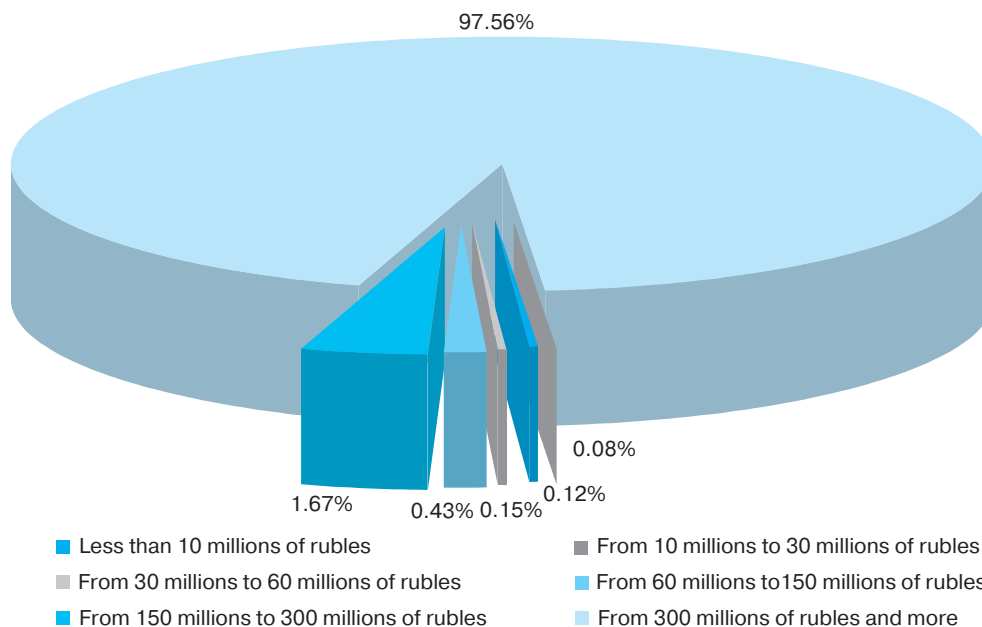
### 7.4. Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No. 236-P, on 4.08.2003, Grouped by Size of Registered Authorized Capital as of 30.06.2014



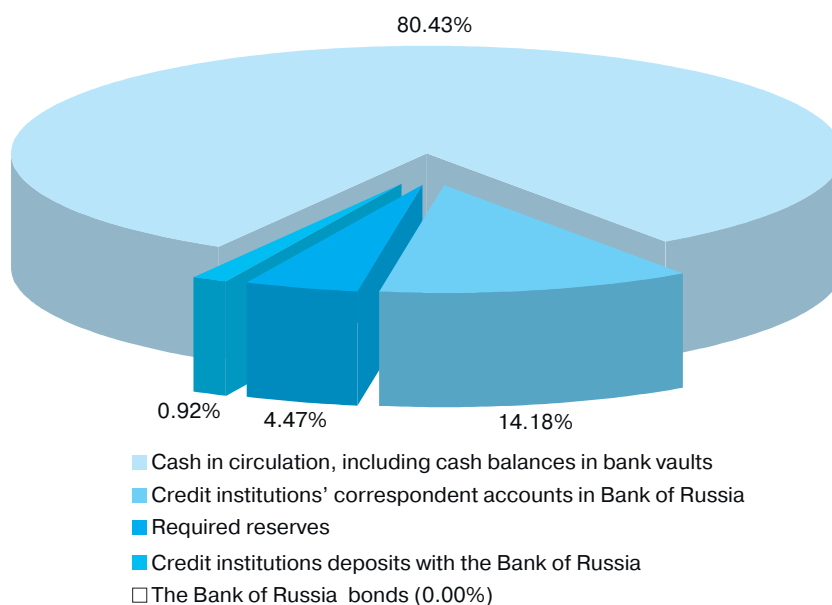
### 7.5. Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No.312-P on 12.11.2007, Grouped by Size of Registered Authorized Capital as of 30.06.2014



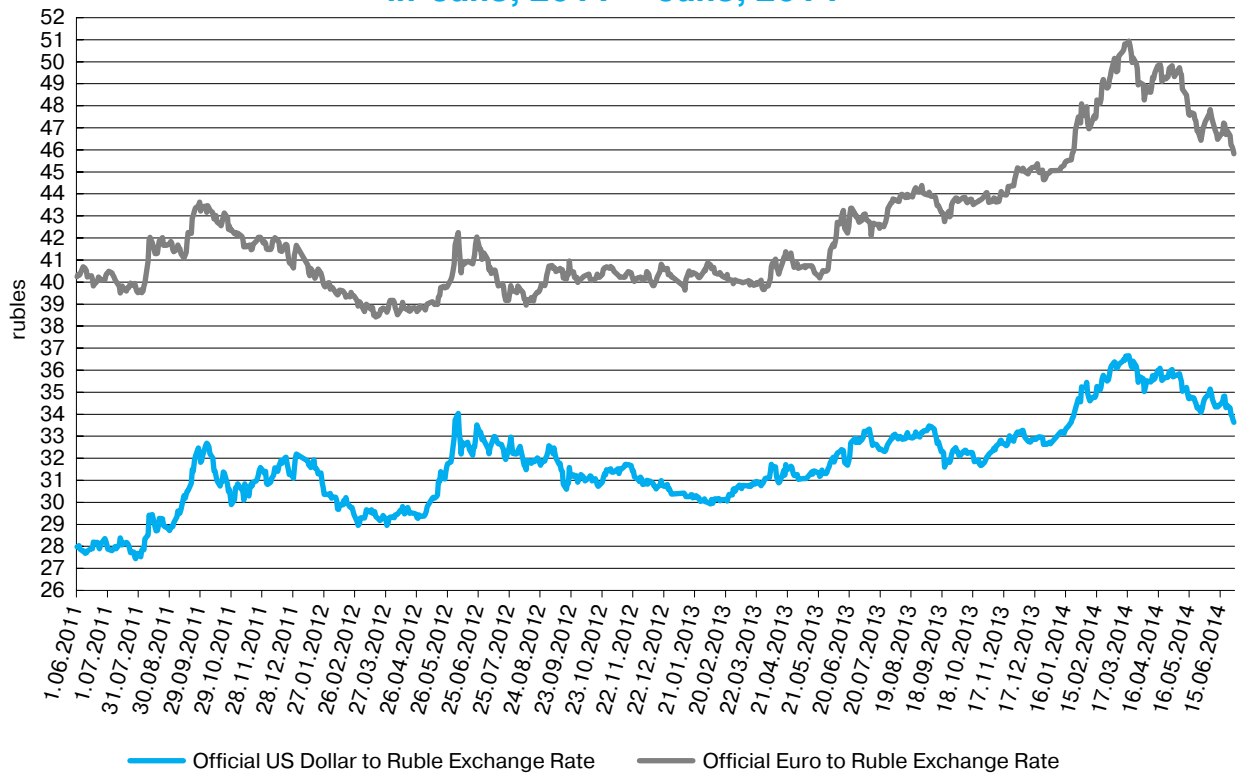
### 7.6. Averaged Amount of Required Reserves of Credit Institutions Exercising the Averaging Right within Averaging Period from July 10 to August 10, 2014 (Credit Institutions Grouped by Size of Registered Authorized Capital)



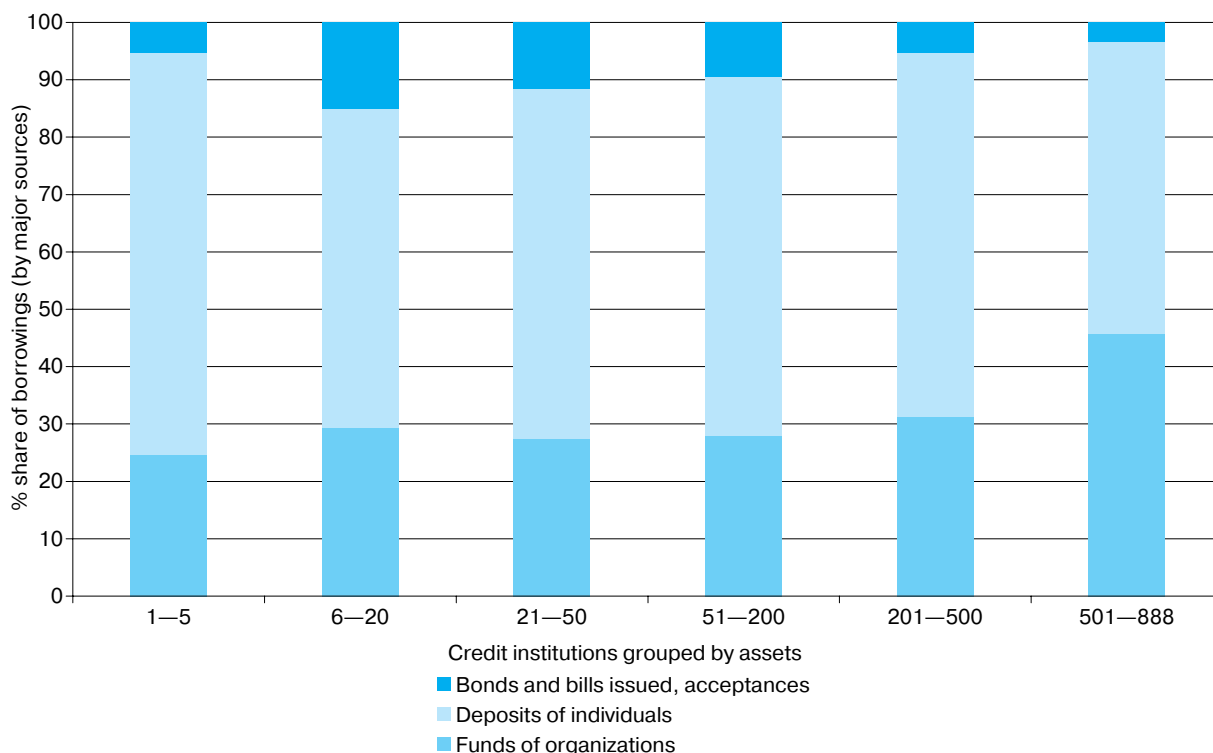
### 7.7. Structure of Broad Monetary Base as of 30.06.2014



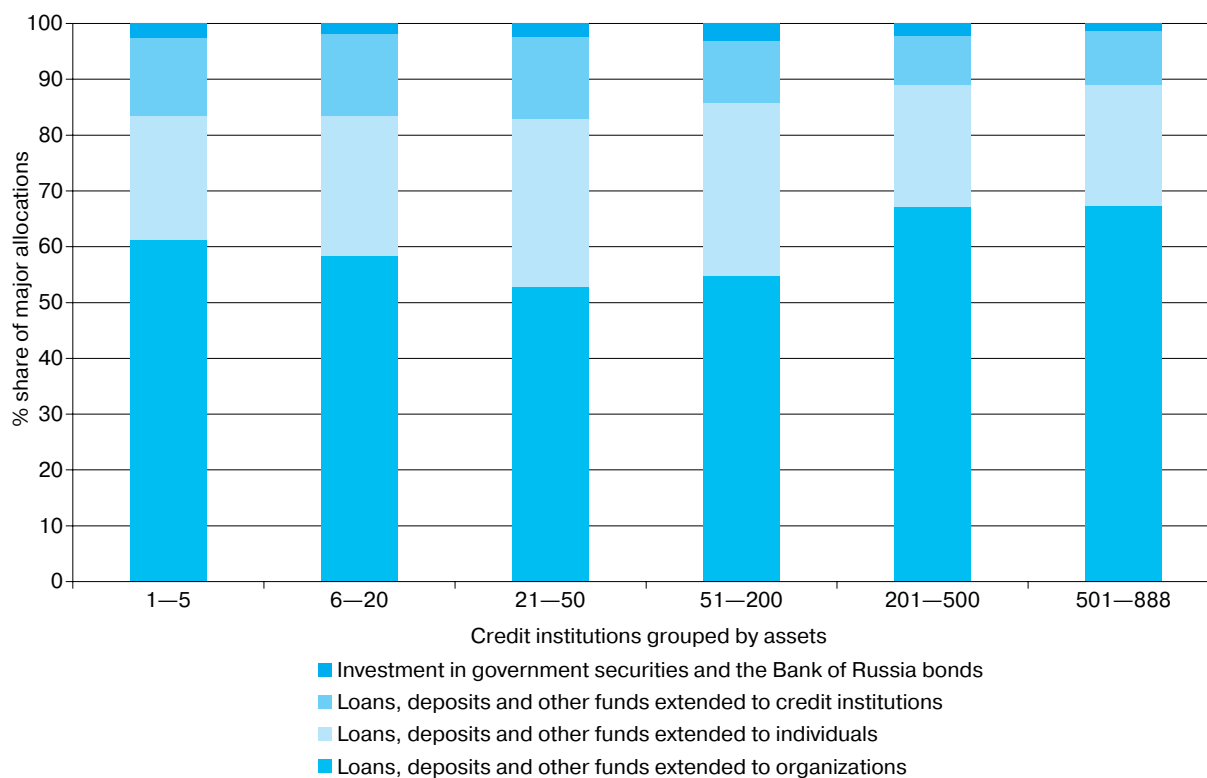
### 7.8. Official Ruble Exchange Rate Dynamics in June, 2011 – June, 2014



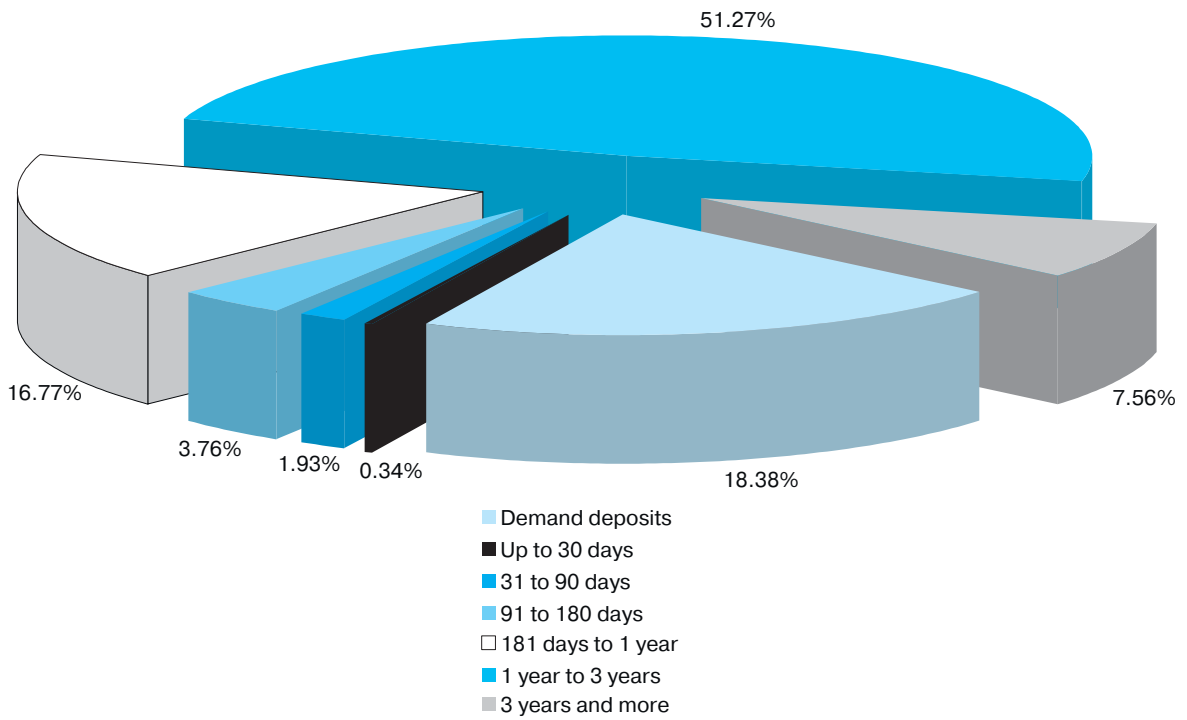
### 7. 9. Comparative Data on Main Sources of Borrowing by Credit Institutions as of 31.05.2014 (Based on Credit Institutions Grouped by Assets)



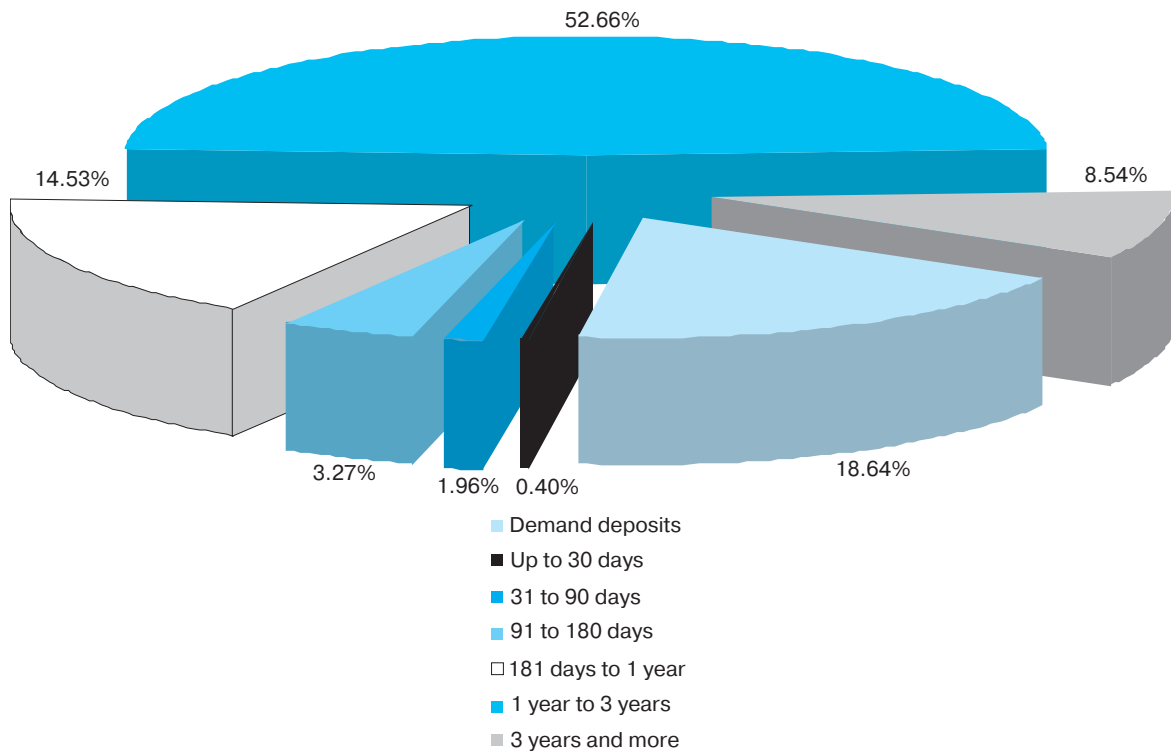
### 7.10. Comparative Data on Main Allocations of Funds by Credit Institutions as of 31.05.2014 (Based on Credit Institutions Grouped by Assets)



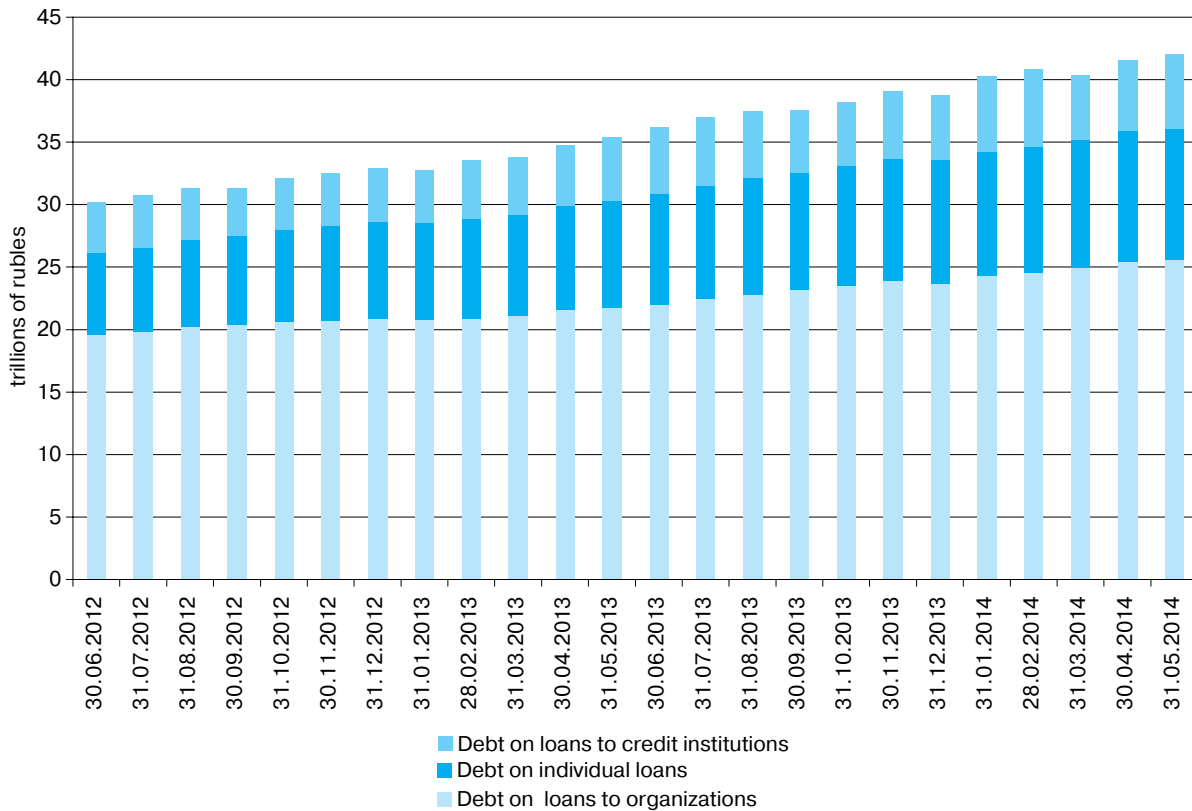
### 7.11. Structure of Individual Deposits Denominated in Rubles as of 31.05.2013



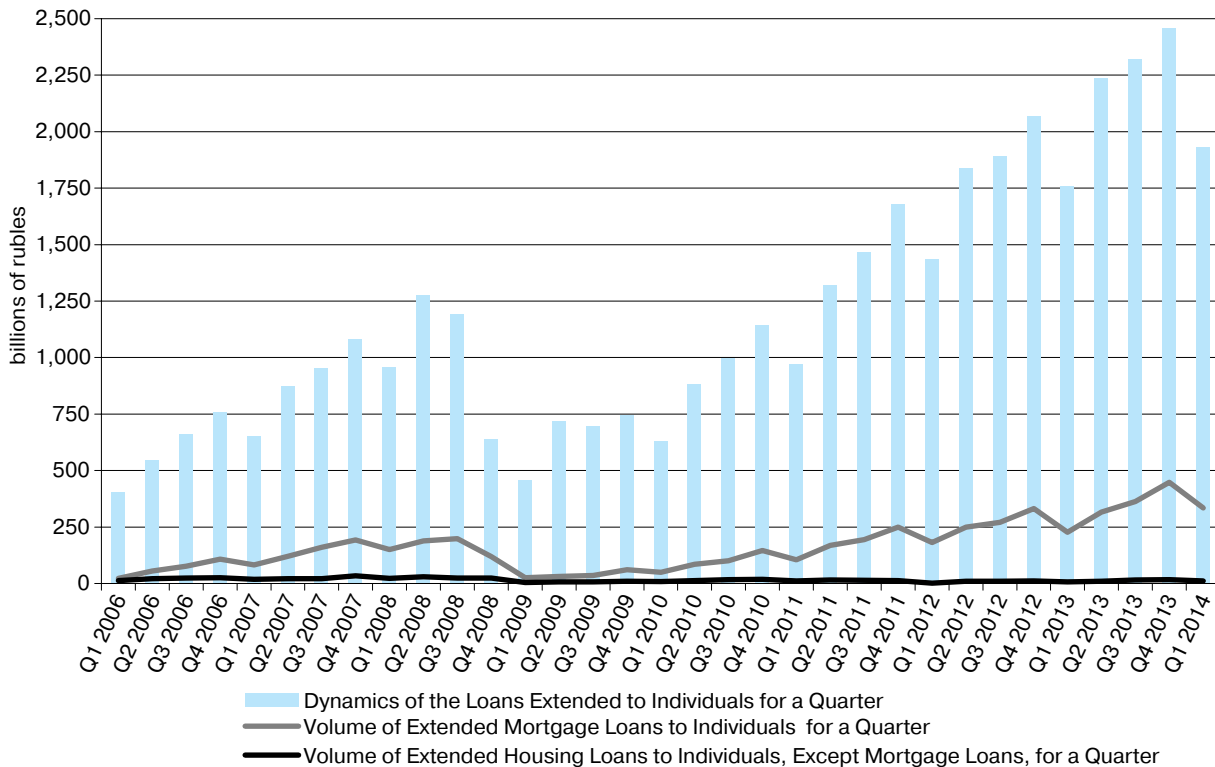
### as of 31.05.2014



### 7.12. Dynamics of Debt on Loans Extended

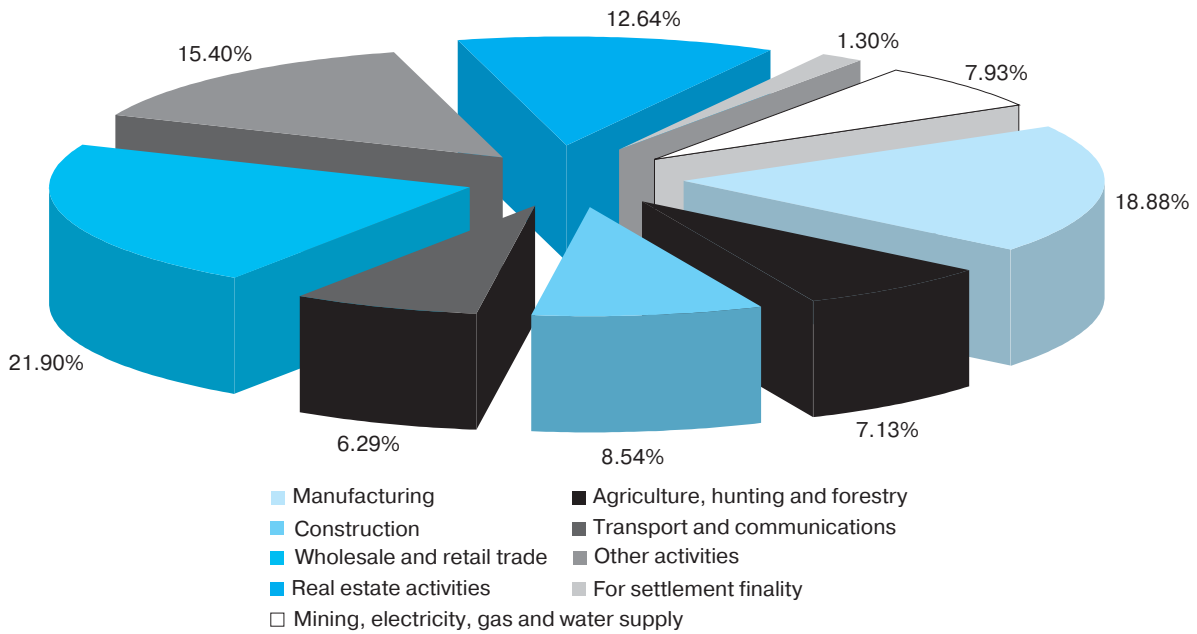


### 7.13. Loans Extended by the Credit Institutions to Individuals – Residents, for a Quarter (Including by some Purpose Loans)

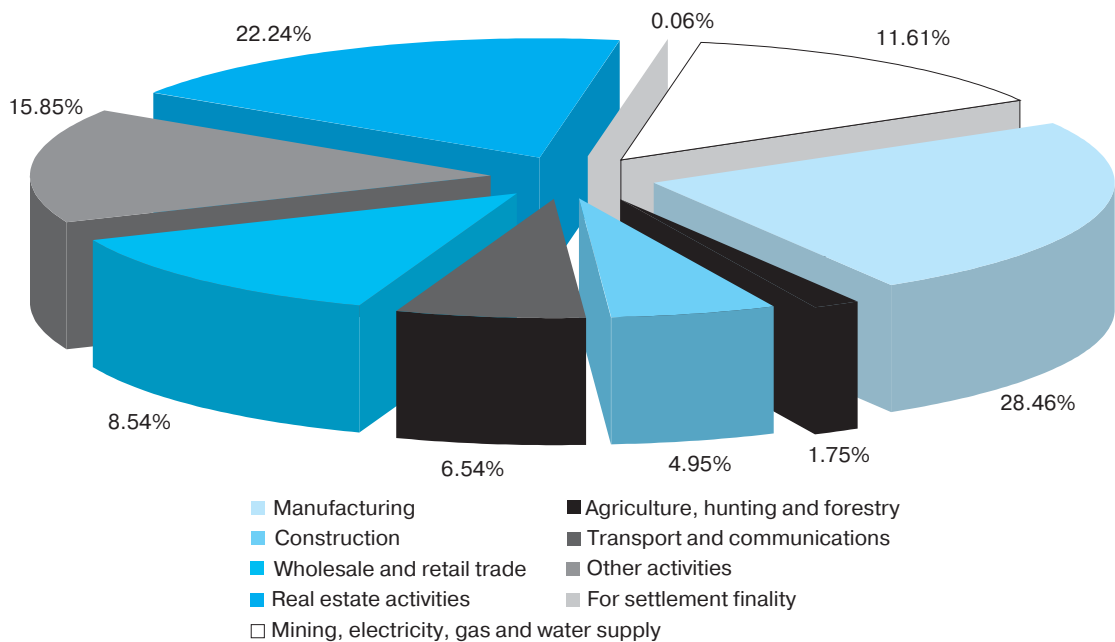




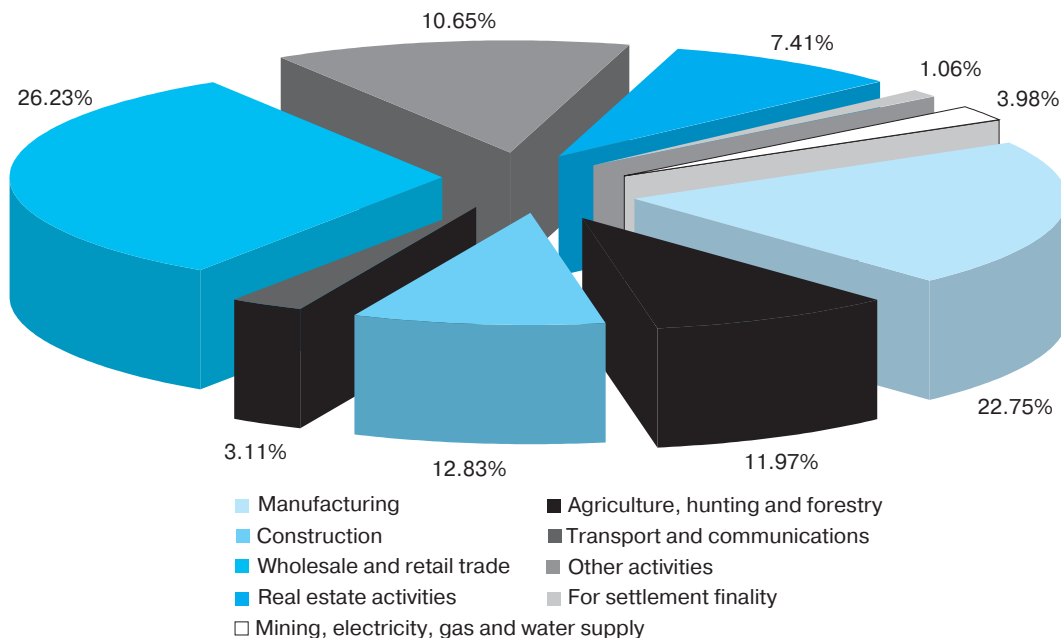
**7.14. Structure of Ruble - Denominated Loans  
Extended to Legal Entities - Residents and Individual Entrepreneurs  
(by Economic Activities and Fund Use)  
as of 31.05.2014**



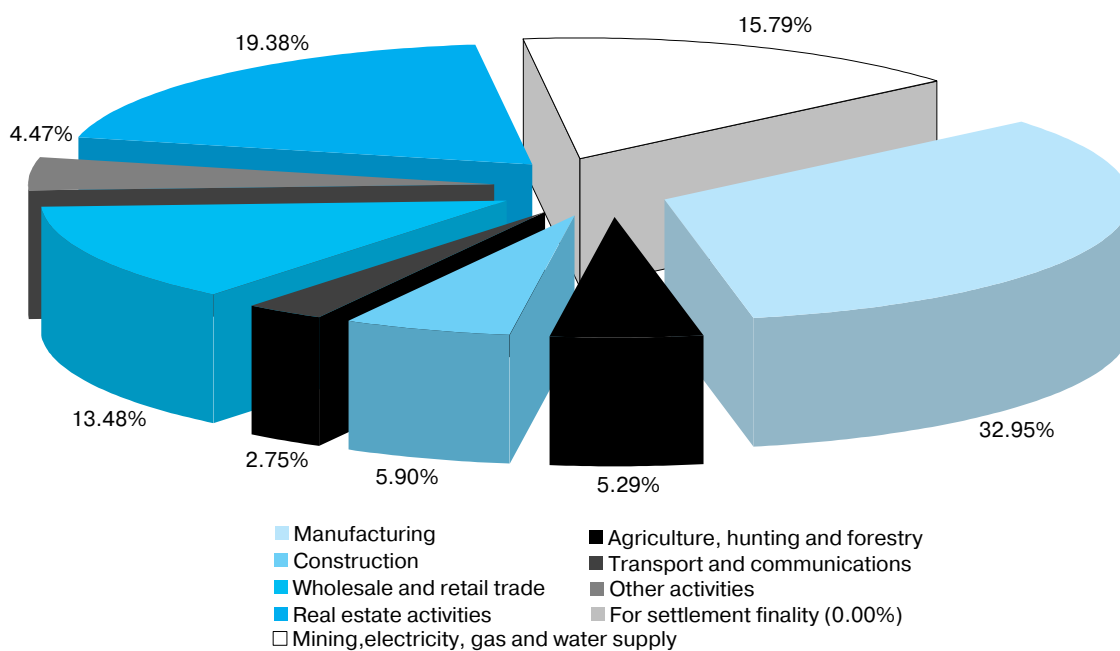
**7.15. Structure of Loans Denominated  
in Foreign Currency and Precious Metals  
Extended to Legal Entities - Residents and Individual Entrepreneurs  
(by Economic Activities and Fund Use)  
as of 31.05.2014**



**7.16. Structure of Ruble - Denominated Overdue Loans Extended to Legal Entities - Residents and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.05.2014**



**7.17. Structure of Overdue Loans Denominated in Foreign Currency and Precious Metals Extended to Legal Entities and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.05.2014**



## 8. SUMMARY METHODOLOGY

### Section 1. Main Macroeconomic and Monetary Indicators

**Table 1.1**  
**Macroeconomic Indicators**

#### General Provisions

The “Macroeconomic Indicators” table contains major (indicative) indicators characterizing the country’s macroeconomic situation.

#### Individual Indicators Highlights

**Gross Domestic Product (GDP)** at market prices is the most important indicator of the System of National Accounts of Russia (the SNA of Russia), which is based on the methodology of the “System of National Accounts, 1993” prepared under the auspices of the Inter-Secretariat Working Group on National Accounts set up by the Eurostat, the International Monetary Fund, the Organisation of Economic Cooperation and Development, the UNO, and the World Bank. Certain deviations of the SNA of Russia are conditioned by the specificities of the functioning of certain economy sectors. In 2009 the UN Statistical Commission adopted an updated SNA version — the “System of National Accounts, 2008” (SNA 2008).

GDP is an aggregate indicator of a country’s economic activity; it characterises the end result of resident economic agents’ performance and is measured as a value of goods and services produced by these agents for final consumption. At the production stage, GDP is a sum of value added by types of economic activities at basic prices and of net taxes on products, and at the stage of consumption it is a value of goods and services designed for final consumption, gross capital formation and net export.

GDP estimates are created using the principle of recurrent analysis: they are adjusted in the course of the procedure and within the timeline of obtaining the most important data sets by the Federal State Statistics Service.

Initial estimates are based on operative reporting data and preliminary calculations and are designed for the operative monitoring of GDP total volume and dynamics. Estimates made at subsequent stages draw on the information base formed as a result of processing of separate statistical data sets on the results of residents’ economic activity, investments, consumption expenditure, foreign economic relations, balance of payments, reports on state budget execution.

Being principle by its nature, the annual GDP estimate is seasonally adjusted and achieves the highest degree of harmonisation of various indicators on output by activity type, on the use of goods and services for final consumption and on revenue formation.

Quarterly GDP estimates are prepared for monitoring intrayear dynamics based on the current statistics and sample surveys. Quarterly GDP values are updated after getting more precise annual data during the compilation of annual national accounts.

**Dynamics of real volume of GDP percentage against the previous year’s relevant period** is calculated by the Federal State Statistics Service in comparable prices for the previous period.

**Production and Services Index of the key types of economic activity as % of previous year’s relevant period** is computed on a monthly basis by the Federal State Statistics Service using the data on the dynamics of the volume of agricultural production, minerals extraction, manufacturing, electricity, gas and water production and distribution, construction, transport, retail and wholesale trade.

**Consumer price index (CPI)** is one of the most important inflation indicators. The CPI reflects a change of the overall level of prices of goods and services purchased by households for nonproduction use. This index measures a ratio of the cost for a fixed basket of goods and services in the current period to its cost in the previous period.

Estimates and final GDP calculations, as well as CPI data are released as they are prepared within the Federal State Statistics Service’s regular reports “Russia’s Social and Economic Situa-

tion”, “Statistical Survey” Bulletin, other publications by the Federal State Statistics Service, and in the IMF “International Financial Statistics”.

**Table 1.2**  
**Selected Budget Indicators**

#### General Provisions

The table “Selected Budget Indicators” contains data on revenues and expenditures of Russia’s consolidated budget and the budgets of government extra-budgetary funds in billion rubles and reflects the structure of the Russian Federation’s consolidated budget and the budgets of government extra-budgetary funds broken down into revenues and expenditures of the federal budget, consolidated budgets of constituent members of the Russian Federation (on a cash basis), the budgets of government extra-budgetary funds and the budgets of regional government extra-budgetary funds.

#### Individual Indicators Highlights

**Budget** — a form of receipt and usage of funds intended to finance the goals and tasks of federal and local government bodies.

**Consolidated budget** — an aggregation of budgets of Russia’s budget system in the respective regions (excluding the budgets of government extra-budgetary funds) net of transfer payments between these budgets.

**Budget revenues** — proceeds received by the budget, excluding funds defined as sources of budget deficit funding in accordance with the Budget Code of Russia.

**Budget expenditures** — funds paid from the budget, excluding funds defined as sources of budget deficit funding in accordance with the Budget Code of Russia.

**Budget deficit/surplus** — excess of budget expenditures over budget revenues/budget revenues over budget expenditures.

Data in the table are provided monthly by the Federal Treasury.

For more detailed information on the federal budget deficit/surplus, see the table “Sources of Federal Budget Deficit Funding”.

**Table 1.3**  
**Sources of Federal Budget Deficit Funding**

#### General Provisions

The table “Sources of Federal Budget Deficit Funding” reflects the amounts and structure of the sources of federal budget deficit funding on a cash basis.

The table presents internal and external sources of funding the federal budget deficit. The sources of the internal financing are presented as follows: the ruble-denominated federal government securities (placement-redemption), government reserves of precious metals and gemstones (revenues-expenditures), the change in the balances of budget funds (increase-decrease), including the balances of the Russian Government’s Reserve Fund and the National Wealth Fund. The sources of external financing represent foreign currency-denominated federal government securities (placement-redemption) and foreign government loans and loans from international financial organisations and other international entities and foreign legal entities (borrowing-repayment). The aggregation is based on the budget classification of the Russian Federation applied in compliance with the Budget Code of the Russian Federation and endorsed by the Russian Federation Ministry of Finance Order No. 171n, dated December 21, 2012, “On the Approval of the Instructions on the Procedure for Using the Budget Classifica-

tion of the Russian Federation for 2013 and for the scheduled period 2014 and 2015”.

Data in the table are provided monthly by the Federal Treasury.

**Table 1.4**

**The Russian Federation Balance of Payments**

**General Provisions**

Balance of payments of the Russian Federation (hereafter referred to as balance of payments) is a statistical statement, which reflects all economic transactions between Russian Federation residents and nonresidents<sup>1</sup> within a reporting period.

The table “Russian Federation Balance of Payments” is compiled and published by the Bank of Russia on a quarterly basis.

Balance of payments data is one of the major instruments used for elaborating the country’s macroeconomic policies, namely, foreign trade policy, foreign exchange regulation and control, and exchange rate policy.

Balance of payments is compiled by the Bank of Russia based on basis of (i) the Federal Law No. 86-FZ “On the Central Bank of the Russian Federation (Bank of Russia)” dated July 10, 2002 and (ii) the Russian Federal Government Order No. 849 dated July 18, 1994. The methodological basis for the balance of payments is the sixth edition of the IMF’s *Balance of Payments and International Investment Position Manual (BPM6)*.

Conceptually, *BPM6* maintains the overall framework of the methodology of the previous fifth edition of the *Manual (BPM5)*. *BPM6* deepens the harmonization of the IMF’s external sector statistics’ recommendations with the update of the *System of National Accounts*, and the international standards in the area of direct investment statistics and other macroeconomic statistics.

The main changes in the accounts of the balance of payments include the following: within *balance on trade in goods – goods for and after processing* are excluded and *net exports of goods under merchandising* are included; within *balance on trade in services – manufacturing services on physical imports owned by the others and financial intermediation services indirectly measured (FISIM)* items are added; within *balance on income – rent* is included; within *capital account – migrants’ transfers* are excluded. *Balance on income and balance on current transfers* have been respectively renamed as *primary income* and *secondary income* accounts, *monetary authorities sector – as central bank*.

Calculations of some of the balance of payments items and data aggregations have been adjusted in many other instances to reflect the improved methodology and reclassification of certain components in accordance with *BPM6*.

Sources of information are comprised of returns on foreign economic transactions performed by Russian residents. These returns are regularly obtained by the Bank of Russia from Russia’s Ministry of Finance (Minfin), Federal Customs Service, Federal State Statistics Service, Federal Migration Service, Frontier Service of the Federal Security Service, Defense Ministry, Emergencies Ministry, international financial organizations, credit institutions, custodians, non-financial corporations as well as the Bank of Russia’s expert estimates.

A specific list of reporting forms and other background materials are available on the Bank of Russia’s Internet website. They are also published in special issues of the Bank of Russia’s weekly edition of the *Bank of Russia Bulletin*, which contain besides more detailed data on the balance of payments for the reporting period, and metadata (e.g., see the *Bank of Russia Bulletin* No. 8–9 (1404–1405). The informational analytical addition “Balance of payments and External Debt of the Russian Federation for the reporting period” placed on the Bank of Russia’s

Internet website contains an analogous set of data on balance of payments.

The table “Russian Federation Balance of Payments” is an analytical presentation of the balance of payments. In contrast to the neutral presentation, which has the structure that meets international standards, an analytical presentation makes it possible to encompass the economy’s specifics and to group data in a way that reveals the most significant transactions. In particular, based on the balance of payments’ information it is possible to identify (i) the total amount of financial resources attracted from nonresidents that is treated as a net increase in Russia’s total foreign liabilities (investments in the Russian economy), and (ii) a net increase in Russia’s foreign assets (net capital outflow abroad); classification of assets and liabilities by the sectors helps assess the effect of transactions performed by a particular sector on the country’s balance of payments, etc.

Balance of payments data for previous years is revised mainly because of the updating of primary reports, the appearance of new information sources, and the improvement of methodology for individual indicators. Such an approach provides users of balance of payments statistics with access to the most exhaustive data that meets comparability requirements.

Balance of payments data for the reporting period are available on the Bank of Russia’s Internet website and published (i) in the weekly print edition of the *Bank of Russia Bulletin*, (ii) in the mass media (“*Rossiyskaya Gazeta*”, etc.), and (iii) in the IMF’s “*International Financial Statistics*” and “*Balance of Payments Statistics Yearbook*”.

**Individual Indicators Highlights**

**1. Current account** includes transactions in goods and services, primary income and secondary income.

**1.1. Goods.** Recorded under this item is the value of the goods, of which ownership was transferred within a reporting period from residents to nonresidents (exports) and from nonresidents to residents (imports). Apart from exports and imports of goods registered by the Federal Customs Service, the item involves the following transactions in goods that are not registered by the Federal Customs Service: (i) fish and marine products caught in the open sea and sold to nonresidents outside the customs border of the Russian Federation; (ii) goods procured in domestic/foreign ports by carriers; (iii) goods undeclared and/or inadequately declared when imported by legal entities; (iv) goods exported/imported by individuals for subsequent sale; (v) other goods, (vi) net exports of goods under merchandising.

Goods for and after processing are excluded from the Federal Customs Service data.

Exports and imports of goods are given in terms of f.o.b. values (the f.o.b. value is a delivery term, which implies that the value of the goods includes the transaction value as well as the value of delivery and loading on board the carrier at the border of an exporting country).

**1.2. Services** include services performed by residents for nonresidents and by nonresidents for residents. The services are sorted into the most significant kinds for Russia, such as transport, travel and others services including manufacturing services on physical inputs owned by others, maintenance and repair services, construction, insurance, financial, telecommunication, computer and information services, other business services, personal, cultural and recreational services, government services.

**1.3. Primary income** captures returns for the provision of labor and financial assets to nonresidents and renting of natural resources and vice versa.

The item “**Compensation of employees**” shows employee compensation earned by residents working abroad, and compensation earned by nonresidents employed in the Russian economy.

<sup>1</sup> **Economic transaction** is defined as an economic flow that reflects the creation, transformation, exchange, transfer or extinction of economic value and involves changes in ownership of goods and/or financial assets, or the provision of labour and capital.

**Residents of a country** incorporate all the institutional units, whose center of economic interest is located within the economic territory. All the other institutional units are regarded as nonresidents.

**Institutional unit** is an economic unit, which can own assets, assume liabilities, implement entire spectrum of economic transactions from its behalf. Individuals and legal entities, enterprises and organizations are treated as such units.

**The economic territory of a country** consists of the geographic territory (including free zones) administered by a government; within this territory, persons, goods and capital circulate freely.

An institutional unit has a center of economic interest within the country’s economic territory, on which the unit engages and intends to continue engaging in economic activities and transactions on a significant scale.

Recorded under the item **“Investment income”** is income derived from a resident’s ownership of foreign financial assets, i.e. receipts paid by nonresidents to residents on holdings of foreign assets (interest, dividends and other similar types of income) and vice versa.

**“Rent”** covers income receivable for the use of land and putting natural resources at the disposal of nonresidents and vice versa.

**1.4. Secondary income** shows current transfers between residents and nonresidents.

A transfer is an economic transaction resulting in provision by one institutional unit to another of a commodity, service, asset and ownership without any counterparts of a commodity, service, asset and ownership being received in return. Transfers are subdivided into current transfers and capital transfers. Transfers that can’t be regarded as capital in accordance with the definition are treated as current transfers (for the definition of capital transfers see paragraph 2.1). Recorded as current transfers, are those that augment the disposable income and potential power of a recipient country’s consumption, and reduce the disposable income and potential power of a donor country’s (e.g., humanitarian aid in the form of consumer goods and services, and cash grants, unless the latter are capital transfers).

**2. Capital account** is comprised of capital transfers and acquisition or disposal of non-produced, nonfinancial assets.

**2.1. Capital transfers** result in changes in volume of recipient and donor’s assets and liabilities (e.g., provision of ownership of a fixed capital without a quid pro quo, debt forgiveness). A provision of funds, when no counterpart is received in return, is treated as a capital transfer only when the funds are assigned for acquisition of fixed assets or capital construction.

**2.2. Acquisition or disposal of non-produced, non-financial assets** comprises transactions associated with tangible assets that may be used or necessary for production of goods and services but are not actually produced (e.g. land and subsoil assets) and transactions associated with nonproduced, intangible assets (e.g. patents, copyrights, trademarks, franchises, etc. and leases or other transferable contracts).

**3. Financial account (excluding reserve assets).** Recorded under this category are transactions in assets and liabilities performed by residents vis-a-vis nonresidents. Assets and liabilities are classified by sectors, namely, central bank, banks, general government and other sectors. The other sectors category is comprised of nonfinancial corporations, financial corporations (excluding banks), nonprofit institutions serving households (NPISHs) and households. Within these sectors investments are functionally classified as direct and portfolio investment, loans, and other assets and liabilities. Arrears of general government are not shown separately but are added to the respective instruments (loans, debt securities). Other sectors’ data includes financial derivatives starting the fourth quarter of 2009. Assets of other sectors have the following additional breakdown: foreign currency, trade credits and advances, indebtedness on supplies according to intergovernmental agreements, fictitious transactions. The latter includes fictitious transactions related to trade in goods and services, securities trading and transactions with money transfers to resident’s accounts abroad (since the first quarter of 2010), purpose of which is transferring of money abroad.

**3.1. Direct investment** is the form of international investment that is performed by a resident entity of one economy for the purpose of obtaining a lasting interest in an enterprise resident in another economy. The lasting interest implies the existence of a long-term relationship between the direct investor and the enterprise, and a significant degree of influence by the investor on the management of the enterprise. Direct investment comprises not only the initial transactions in acquiring participation in the equity, but also all subsequent transactions between the investor and the enterprise. According to the international definition of direct investment provided by the OECD, invested capital can be regarded as direct investment when a direct investor owns 10 percent or more of the ordinary shares of an enterprise. Direct investments are recorded in the form of equity capital, reinvested earnings and other capital.

**3.2. Portfolio investment** includes, in addition to equity capital, negotiable debt instruments in the form of bonds and

notes. Excluded are the aforementioned instruments included under direct investment and reserve assets.

**3.3. Financial derivatives.** A financial derivative contract is a financial instrument that is linked to another specific financial instrument or indicator, and through which specific financial risks can, in their own right, be traded in financial markets. They involve transactions such as options and forward contracts.

**3.4. Other investment.** Financial transactions that are not classified as direct investment, portfolio investment, financial derivatives and reserve assets, are included in other investment category.

**4. Net errors and omissions.** Labeled by some compilers as a balancing item or statistical discrepancy, this item is intended to offset the overstatement or understatement of the components recorded in the balance of payments.

**5. Reserve assets** include highly liquid financial assets of the Russian Federation that are at the disposal and under the control of the Bank of Russia and the General Government.

Comprehensive description of international reserve assets is given in the methodological comments to the table 1.13.

**Table 1.5**

**Direct Investment of the Russian Federation  
(Based on the Balance of Payments, Flows Data)**

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy. Control or influence may be achieved directly by owning equity that gives voting power in the enterprise, or indirectly through having voting power in another enterprise that has voting power in the enterprise. With a view to providing international comparability for direct investment relationships identification quantitative criterion is used: ownership of 10 per cent or more of the voting power of the direct investment enterprise.

Starting with 2012 the Russian Federation’s direct investment data are compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF’s Balance of Payments and International Investment Position Manual (BPM6) and the OECD Benchmark Definition of Foreign Direct Investment, the 4<sup>th</sup> edition (BMD4).

**General Provisions**

The table *Direct Investment of the Russian Federation* contains data on time series of direct investment in the Russian Federation and direct investment abroad broken down by sectors and instruments. Data on direct investment is a part of financial account and compiled according to the asset/liability principle. The table is published quarterly in millions of U.S. dollars.

**Equity** includes shares, stocks and other investment of foreign direct investors in equity of Russian enterprises as well as Russian direct investors in equity of foreign enterprises including financial aid.

**Reinvested earnings** are earnings of direct investment enterprises not distributed as dividends or profit.

**Debt instruments** are instruments that are used between investors and direct investor enterprises, as well as between fellow enterprises, including loans, debt securities and trade credits.

Sources of information comprise reports of Russian residents on international transactions. These returns are regularly provided to the Bank of Russia by credit institutions, non-banking custodians, other financial corporations, nonfinancial corporations, Ministry of Energy, as well as partner countries data and expert estimates.

Direct investment data are available on the Bank of Russia’s official website and published in the weekly edition of the Bank of Russia Bulletin.

**Individual Indicators Highlights**

**Russian Federation Direct Investment Abroad** covers resident direct investors’ claims to their direct investment enterprises, resident direct investment enterprises claims to direct investors and claims to non-resident fellow enterprises.

**General government direct investment** includes transactions in acquiring participation in the equity of foreign enterprises by the federal and local governments.

**Direct investment of banks** and **Direct investment of other sectors** include transactions related to increases/decreases in foreign assets in the form of equity, reinvestment of earnings and debt instruments.

**Direct Investment in the Russian Federation** covers liabilities of resident direct investment enterprises on their direct investors, resident direct investors on direct investment enterprises and liabilities of resident enterprises on non-resident fellow enterprises.

**Direct investment of banks** and **Direct investment of other sectors** include transactions related to increases/decreases in foreign liabilities in the form of equity, reinvestment of earnings and debt instruments.

Table 1.6

### Net Inflows/Outflows of Capital by Private Sector (Based on the Balance of Payments, Flows Data)

#### General Provisions

The table "Net Exports/Imports of Capital by Private Sector" reports the value of an inflow (+)/outflow (–) of private sector capital in/from the Russian Federation during the reporting period. Here, the private sector implies the institutional units not relating to general government and monetary authorities.

The table is compiled quarterly and since 2007 also monthly, and it is based on the balance of payments data.

The table is available on the CBR's Internet website.

#### Individual Indicators Highlights

**Net inflows/outflows of capital by the private sector** for the reporting period reflects a balance of financial transactions recorded in the balance of payments and relating to banks and other sectors, and displays changes in its net assets.

**Net inflows/outflows of capital by banks** is computed as the sum of changes (with algebraic signs as they are in the balance of payments) in foreign assets and foreign liabilities of banks.

Foreign assets comprise transactions of credit institutions and of Vnesheconombank (net of the balance-sheet positions pertaining to the government foreign assets placed on the VEB's balance-sheet as of an agent of the Government of Russia).

Foreign liabilities cover transactions in all foreign obligations of banks.

**Net inflows/outflows of capital by other sectors** is calculated as the sum of changes (with algebraic signs as they are in the balance of payments) in foreign assets and foreign liabilities of nonfinancial corporations, financial corporations other than credit institutions, non-profit organizations serving households and households plus the value of "net errors and omissions" item of the balance of payments.

**Foreign assets** consist of transactions in the form of: direct and portfolio investment; trade credit; other assets, as well as transactions of these agents in cash foreign exchange and fictitious transactions. The balance of payments item "Indebtedness on supplies according to intergovernmental agreements" is not included.

**Foreign liabilities** incorporate transactions in all types of foreign liabilities of other sectors.

**Net errors and omissions is the balance of payments** item, commonly referred to as a statistical discrepancy, which results from the summing of all transactions (with negative and positive signs) registered in the balance of payments. This item entirely relates to other sectors — this is connected with the fact that the most significant difficulties arise from the recording in the balance of payments of transactions undertaken by these very sectors.

Table 1.7

### External Debt of the Russian Federation

#### General Provisions

On the whole, this section reproduces the contents of the table "External Debt of the Russian Federation by Maturity and by Financial Instruments".

Structurally, the table focuses on the following economic sectors as main functional categories, namely: General government, Central bank, Banks, Other sectors.

Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are recorded within these institutional categories.

#### Individual Indicators Highlights

The description of indicators "General government", "Central bank", "Banks" and "Other sectors" complies with that given in the commentary for the table "External Debt of the Russian Federation by Maturity and by Financial Instruments".

Table 1.8

### External Debt of the Russian Federation in Domestic and Foreign Currencies by Maturity

#### General Provisions

On the whole, this section reproduces the contents of the table "External Debt of the Russian Federation by Maturity and by Financial Instruments".

Total debt of the main sectors of the economy is presented in a breakdown by domestic currency and foreign currency and by maturity.

Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are singled out under a separate data category.

#### Individual Indicators Highlights

The description of indicators "General government", "Central bank", "Banks" and "Other sectors" complies with that given in the commentary for the table "External Debt of the Russian Federation by Maturity and by Financial Instruments".

Table 1.9

### External Debt of the Russian Federation by Maturity and Financial Instruments

#### General Provisions

Data on external debt plays an important role in analyzing the external vulnerability of the national economy.

The data is elaborated by the Bank of Russia according to the definition of external debt found in the manual jointly developed by international organizations, namely, the *External Debt Statistics Guide for Compilers and Users (2013)*, which states that external debt as of the reporting date is the outstanding amount of those actual current (not contingent) liabilities, which are owed to nonresidents by residents of an economy and which require payments of principal and/or interest at some point(s) in the future.

Calculation of external debt amount according to international methodology includes debt of all sectors of an economy vis-a-vis nonresidents, irrespective of which currency the debt is nominated in.

As follows from the definition, the key feature of debt is the obligation of a debtor to make payment of principal and/or interest, therefore, it excludes equity capital, derivatives, guarantees, open credit lines and other contingent liabilities.

General government debt securities are appraised at face value, while those of banks and other sectors are appraised at market value or — if it is not available — at nominal value.

Indebtedness on negotiable instruments is adjusted to transactions on the secondary market between residents and non-residents and covers only liabilities to the latter.

External debt data is compatible with other macroeconomic data systems within the economy (balance of payments, international investment position, statistics of national accounts) and on the international level.

Structurally, the table focuses on the following economic sectors as main functional categories:

- General government;
- Central bank;
- Banks (excluding debt liabilities to direct investors and to direct investment enterprises);

- Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises);
- Banks and other sectors — debt liabilities to direct investors and to direct investment enterprises.

Each of these categories is subdivided into (i) *short-term* (with an original maturity of 1 year or less) and (ii) *long-term* (with a maturity of more than 1 year). Debt liabilities of each sector are classified by type of instrument. Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are recorded under a separate data category.

Among the sources of information are reports of the Bank of Russia (CBR), Ministry of Finance of the Russian Federation (Minfin), Federal State Statistics Service, international financial organizations, local governments, credit institutions, Vnesheconombank (VEB), depository clearing systems, nonbank financial corporations, nonfinancial corporations and etc.

Data on Russia's external debt is available on the website of the Bank of Russia ([www.cbr.ru](http://www.cbr.ru)), and is published in the mass media, i.e. *Rossiiskaya Gazeta* newspaper and *the Bank of Russia Bulletin*.

### Individual Indicators Highlights

**General government.** This category includes external liabilities of the Russian Federal Government since 1992 (*the new Russian debt*), and that of the liabilities accumulated before 1992, for which the Russian Government assumed responsibility after the USSR's dissolution (*the former USSR debt*) as well as debt to nonresidents on loans drawn by local governments of the Russian Federation and on ruble-denominated bonds issued by them.

The new Russian debt consists of liabilities to nonresidents on loans, securities and other. Included are loans from the IBRD, EBRD, other international organizations and foreign governments, indebtedness to nonresidents on all sovereign eurobonds issued by the Russian Government including those issued in 1998 for the GKO—OFZs restructuring and those issued for the London Club debt restructuring. These obligations are not overdue. Other liabilities consist of other current debt.

Former USSR debt includes borrowings from former socialist countries, from other official creditors, collections, trade credits, overdue interest and interest on arrears which are recorded in other liabilities.

**Debt securities.** Debt vis-a-vis nonresidents on securities (nominated in foreign currencies and Russian rubles) issued by the General government and by local governments of Russia is included. Only non-resident holdings of government securities are reported. Data is presented at face value.

**Loans** item includes loans, attracted from nonresidents by the Russian Federal Government, local governments and by the former USSR.

**Other debt liabilities** include liabilities on current transactions of the Ministry of Finance, intergovernmental liabilities on clearing settlements, and remainders of arrears on letters of credit, overdue collections, trade credits, and interest on arrears which are recorded in other liabilities.

**Central bank.** A category that covers external debt liabilities of the Bank of Russia and the Ministry of Finance (liabilities to the IMF in form of loans granted to the Ministry of Finance were redeemed in Q2 2005; liabilities on SDR allocations are reflected on the Bank of Russia's balance since Q1 2011).

**Loans.** Contains external liabilities of the Bank of Russia on direct repos.

**Currency and deposits** consist of the debt of the Bank of Russia to nonresidents on current accounts. Also included is the Bank of Russia's estimate of the outstanding amount of national currency owned by nonresidents (description of the methodology of this estimate is available in *the Bank of Russia Bulletin*, and the balance of payments publication).

**Other liabilities** are liabilities on SDR allocations.

**Banks (excluding debt liabilities to direct investors and to direct investment enterprises).** Covers the debt of credit institutions (except for nonbanking credit institutions, recorded within "Other sectors") and Vnesheconombank (with respect to commercial activities of the latter) to nonresidents; external debt recorded by the VEB within the framework of its

Russian Government agent functions is recorded in the liabilities of General government.

**Debt securities.** Includes indebtedness of banks to nonresidents on their own issues of debt securities.

**Loans.** Funds attracted by banks on securities repurchase agreements (direct repos) from nonresidents which are not banks are included.

**Current accounts and deposits** item includes indebtedness of banks to nonresidents on current accounts, short-term and long-term deposits as well as other funds obtained from nonresident banks and excludes liabilities on securities repurchase agreements (direct repos) to nonresidents which are not banks, recorded within "Loans".

**Other liabilities.** Contains other accounts payable to nonresidents.

**Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises).** Covers foreign liabilities of other sectors.

**Loans.** Contains short-term and long-term loans along with direct repos and financial leases.

**Debt securities.** The item covers liabilities to nonresidents on issues of debt securities. Securities are accounted at market value. Included are bonds, promissory notes, nonparticipating preferred shares which don't provide participation in the distribution of the residual value of an incorporated enterprise on dissolution, as well as dividends payable on them and mortgage bonds purchased by nonresidents are included.

**Trade credits.** Consists of accounts payable to nonresidents for transactions in goods and services.

**Other liabilities.** The item covers liabilities to nonresidents on the amount of payable dividends on common shares related to portfolio investment, liabilities of insurance companies and liabilities arising when a resident commits a cession of claim to a non-resident.

**Banks and other sectors — debt liabilities to direct investors and to direct investment enterprises.** Includes loans and other capital obtained from foreign direct investors and direct investment enterprises and indebtedness on dividends payable.

Table 1.10

### International Investment Position of the Russian Federation for 2012

Table 1.11

### International Investment Position of the Russian Federation for 2013

### General Provisions

International investment position (IIP) is a statistical statement that shows the value and composition of an economy's stock of external assets and liabilities at the beginning and at the end of a reporting period, as well as all changes that have occurred within the reporting period as a result of transactions, valuation changes, and other adjustments.

The IIP for Russia covers information for the Bank of Russia, deposit-taking corporations, General government (including data on government external assets and liabilities reported by Vnesheconombank), and other sectors.

The following data sources are used for Russia's IIP compilation: report forms of the Bank of Russia, data obtained from: Russia's Ministry of Finance, Federal Service for Property Management, Federal Customs Service, information from international financial organizations, local governments, credit institutions, Vnesheconombank, other financial corporations, non-financial corporations as well as the Bank of Russia's expert estimates.

Methodology for compilation of the IIP components is based on the sixth Edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*, 2009.

As interdependency of the world economy increases, the information derived from the IIP of Russia plays an important role in the design and development of both foreign and domestic economic policies. The economy's net international investment position (representing the difference between its foreign

financial claims and foreign liabilities) allows to determine the status of Russia's external economic relations with other economies at a certain point in time. Depending on whether the international investment position is positive or negative, the country is respectively, either a "net creditor" or a "net debtor" vis-a-vis the rest of the world.

Information provided in sections "Assets" and "Liabilities", in addition to enabling an assessment of the value of Russia's external claims and liabilities, also allows to analyze the composition thereof.

The international investment position of the Russian Federation is annually published in the Bank of Russia's weekly publication the *Bank of Russia Bulletin*, and is also available on the Bank of Russia's website.

### **Individual Indicators Highlights**

Foreign assets and foreign liabilities of the economy's residents at a certain date (which, if netted, result in the net international investment position) are the major classification groupings presented in **the left column of the table**.

Assets and liabilities, in turn, are classified by:

- functional category (direct investment, portfolio investment, financial derivatives, other investment, reserve assets);
- type of financial instrument (equity and investment fund shares, debt instruments of direct investment, debt securities, currency and deposits, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, other accounts receivable/payable, monetary gold, Special Drawing Rights, etc.);
- sector (central bank, deposit-taking corporations, except central bank, general government and other sectors that have additional breakdown into (1) *nonfinancial corporations, households, and NPISHs (nonprofit institutions serving households)* and (2) *other financial corporations*);
- maturity (short-term — refers to those with maturities of 12 month or less and long-term — refers to instruments with original maturities of more than 12 months).

**Upper row of the table** characterizes the stock of foreign assets/liabilities of Russia's residents at the beginning and at the end of the reporting period, as well as information on changes in foreign assets/liabilities in the breakdown specified below.

**Changes arising from transactions** reflect only those net changes in the foreign assets/liabilities, which have occurred as a result of transactions in these assets/liabilities. These transactions are included in the financial account of Russia's balance of payments.

**Changes due to revaluation and other changes** reflect changes (on a net basis), which are not arising from transactions and, therefore, not included in the balance of payments of Russia. **Changes due to revaluation** consist of net changes in assets/liabilities that result from exchange rate fluctuations and price changes. **Other changes** include all other changes in assets/liabilities (on a net basis) caused by: reclassification (e.g. change of functional category from portfolio investment to direct investment following an increase of an investor's share in equity capital of a direct investment enterprise), unilateral write-offs of debts by a creditor, debt write-offs resulting from accounts' reconciliation, and other changes.

Methodological principles used for compilation of the IIP of Russia are similar to those applied to balance of payments statistics, definitions of individual indicators are the same as those set forth in the comment to Table 1.4 "Balance of Payments of the Russian Federation".

### **Valuation of indicators**

External assets and liabilities are measured mainly at market (fair) values, except for positions in trade credit and advances and loans related to General governments, which are recorded at book values that are higher than their market values; following negotiations between borrowers and their Paris Club creditors the amounts of specified claims are discounted.

Data on portfolio investment (including government securities) are presented at market values.

Trade credit and advances of other sectors include net balances on accounts receivable and payable with nonresi-

dents related to exports and imports of goods. In the column "Other changes" of the line it is shown an accumulated debt write-off for the period preceding three last years.

Column "Other adjustments" includes, inter alia, assets and liabilities of credit institutions, whose licenses to conduct banking transactions were cancelled within the reporting period.

**Table 1.12**  
**International Investment Position**  
**of the Banking Sector of the Russian Federation**

### **General Provisions**

International investment position (IIP) of the Banking sector of Russia — a component part of the IIP of Russia — is a statistical statement, which serves to assess the value of the stock of external assets and liabilities of the economy's Banking sector at the beginning or end of a reporting period, as well as all changes that occurred within the reporting period as a result of transactions, valuation changes (changes due to revaluation), and other adjustments.

The Banking sector's IIP, which is compiled by the Bank of Russia (CBR), is comprised of data on banks, including Vnesh-econombank (VEB).

Data sources used for compilation of the Banking sector's IIP are: (i) information on foreign transactions collected from authorized banks and VEB. Information provided by the Banking sector's IIP has significant importance in analyzing stability of the Banking sector and state of the economy as a whole.

Compilation methodology, valuation principles, and definitions for separate indicators of the Banking sector's IIP coincide with those applied to the IIP of the Russian Federation.

The "Assets" section of the table contains (i) data on the amount of foreign claims held by the Banking sector of Russia at the beginning and at the end of the reporting period, (ii) composition of the foreign claims and (iii) level of their liquidity. Based on the data available, it is possible to identify the factors that caused changes in assets during the reporting period.

Data contained in the "Liabilities" section make it possible to evaluate (i) size of the foreign liabilities, which the Banking sector accumulated at the beginning and at the end of the reporting period, and (ii) composition of those liabilities. Besides, data in this section reveal the major causes of changes in liabilities within the reporting period.

Depending on whether the Banking sector's net international investment position is positive or negative, this sector can be regarded as a "net creditor" or "net debtor" vis-a-vis nonresidents, respectively.

The international investment position of Russia's banking sector is published in the Bank of Russia's weekly publication the *Bank of Russia Bulletin* and is available on the Bank of Russia's website.

### **Individual Indicators Highlights**

Foreign assets and foreign liabilities of the Banking sector on a specific date (which when netted result in the net international investment position) are the major classification groupings presented in **the lines of the table**. The components singled out in the table's lines are identical to those in the financial account of balance of payments, namely, direct investment, portfolio investment, financial derivatives, other investment. More detailed information on these components is available in the comment to table "The Russian Federation Balance of Payments".

**Columns of the table** reflect the stock of foreign assets/liabilities of Russia's Banking sector at the beginning and at the end of the reporting period, as well as information on changes in foreign assets/liabilities in the breakdown specified below.

**Changes due to transactions** reflect only the net changes in the foreign assets/liabilities of Russia's Banking sector, which occurred as a result of transactions in these assets/liabilities. These transactions are included in the financial account of Russia's balance of payments.

**Changes due to revaluation and other changes** reflect changes (on a net basis), which are not regarded as transac-



tions and, therefore, not included in the balance of payments of Russia. *Changes due to revaluation* cover net changes in assets/liabilities that result from exchange rate fluctuations and price changes. *Other changes* include all other changes in assets/liabilities (on a net basis) caused by: (i) reclassification (e.g., the transition from portfolio investment to direct investment following an increase of an investor's share in equity capital of an enterprise), (ii) unilateral write-offs of debts by a creditor, (iii) write-offs resulting from reconciliation, (iv) other changes.

**Total changes** is an aggregate amount of net changes in assets/liabilities due to transactions, revaluation and other changes.

#### Valuation of indicators

The column "Other adjustments" includes assets and liabilities of credit institutions, whose licenses to carry out banking activities were cancelled within the reporting period.

**Table 1.13**  
**The Russian Federation Merchandise Trade**  
**(Based on the Balance of Payments Methodology)**

Beginning with 2012 the Russian Federation's merchandise trade data are compiled on the basis of the methodology set out in the sixth edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*.

Conceptually, BPM6 maintains the overall framework of the methodology of the previous (fifth) edition of the Manual (BPM5).

#### General Provisions

The table "The Russian Federation Merchandise Trade" includes monthly data on the merchandise trade of the Russian Federation with a geographical breakdown by (i) Commonwealth of Independent States member countries (CIS-countries) and (ii) non-CIS countries. The data are presented in millions of U.S. dollars and valued in accordance with the goods values converted into f.o.b. (a definition of the f.o.b. value is provided in commentary to table "The Russian Federation Balance of Payments", "Goods" section).

Data provided in the table "The Russian Federation Merchandise Trade" are included in the current account of the balance of payments and are compiled in accordance with the IMF's methodology.

The table's sources of information are the following:

- reporting data on exports/imports of goods recorded by the Federal Customs Service with customs procedures singled out separately;
- reporting data by the Federal State Statistics Service on: (i) exports of fish and marine products caught in open sea and sold outside the customs border of the Russian Federation;
- data from credit institutions' reports;
- reporting data by the major exporting enterprises;
- partner country data on selected items.

Data on merchandise trade are published in the Bank of Russia's weekly publication the *Bank of Russia Bulletin*, and are available on the Bank of Russia's website.

#### Individual Indicators Highlights

**Exports of Goods** (balance of payments methodology) is the movement of (i) goods out of the customs territory of the Russian Federation recorded by the Federal Customs Service in accordance with the general trade system, and (ii) goods not registered by the Federal Customs Service — namely, fish and marine products caught in open sea and sold to nonresidents outside the customs border of the Russian Federation, goods procured by foreign carriers in Russian ports, goods exported by individuals for the subsequent selling, and other goods, net exports of goods under merchanting.

Goods for and after processing are excluded from the Federal Customs Service data.

**Imports of Goods** (balance of payments methodology) covers (i) goods brought into the Russian customs territory and recorded by the Federal Customs Service in compliance with

the general trade system, and (ii) goods not registered by the Federal Customs Service — namely, goods acquired from nonresidents without crossing Russia's customs border, goods procured by Russian carriers in foreign ports, goods undeclared and/or inadequately declared when imported by legal entities, goods imported by individuals for the subsequent selling in Russia, and other goods.

Goods for and after processing are excluded from the Federal Customs Service data.

**Trade balance** is defined as the difference between exports and imports of goods.

**Table 1.14**  
**International Reserves of the Russian Federation**

#### General Provisions

A country's international reserves are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing). Reserve assets must be foreign currency assets and assets that actually exist. International reserves should be assets of high quality.

The international reserves of the Russian Federation are highly liquid external assets that are readily available to the Bank of Russia and the Government of the Russian Federation.

Data are compiled on the basis of definitions contained in the sixth edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*, and the IMF's *International Reserves and Foreign Currency Liquidity: Guidelines for a Data Template (2012)*.

Transactions are recorded as of the value date with interest accrued.

Values are converted to US dollars using official exchange rates of foreign currencies in terms of the Russian ruble and gold reference prices set by the Bank of Russia and effective on the reporting date.

The Bank of Russia regularly publishes the data on the stock and the structure of international reserves, the estimations of its predetermined drains and also the metadata on the Bank of Russia's website, in the *Bulletin of Banking Statistics* and the *Bank of Russia Bulletin*. There are also quarterly published data on the IIP, disclosing the international reserves changes: transactions recorded in the balance of payment, exchange rate and other price changes.

#### Individual Indicators Highlights

The international reserves consist of foreign exchange, SDR holdings, reserve position in the IMF and monetary gold.

**Foreign exchange** includes foreign currency; balances on nostro corresponding accounts including unallocated gold accounts; deposits with the initial maturity of up to 1 year including gold deposits, with foreign central banks, the Bank for International Settlements (BIS) and nonresident deposit-taking corporations; debt securities issued by nonresidents; loans extended under reverse repo agreements, and other financial claims on nonresidents with the initial maturity of up to 1 year.

Securities received as collateral under reverse repos or under securities' lending agreements (received in exchange for other securities), are not included in international reserves. Securities provided to counterparties under securities' lending transactions are recorded in international reserves, whereas securities that serve as collateral under repurchase agreements are excluded therefrom.

Part of resources on accounts of the Reserve Fund and of the National Wealth Fund of the Russian Federation which is denominated in foreign exchange, deposited with the Bank of Russia and further invested by the Bank of Russia in foreign financial assets is included in the international reserves of the Russian Federation.

Foreign exchange-denominated claims of the Bank of Russia and the Government of the Russian Federation on residents

are not included in the international reserves of the Russian Federation.

**Special drawing rights (SDRs)** are international reserve assets created by the IMF and allocated to members; included are balances of SDR holdings on the account of the Russian Federation in the Fund's SDR Department.

**Reserve position in the IMF** is the sum of the reserve tranche position (representing foreign exchange component of the quota of the Russian Federation in the Fund) and the country's claims on the IMF arising from lending under the New Arrangements to Borrow.

**Monetary gold** is defined as standard gold bars and coins with a purity of at least 995/1,000 held by the Bank of Russia and the Government of the Russian Federation. It comprises gold in vault, en route and in allocated accounts, including those that are held abroad.

### **Chart 7.1. International Reserves Adequacy (International Reserves in Months of Import)**

Reserves adequacy is determined by comparison of the actual amount of the international reserves in months of imports of goods and services and the international benchmark reserves adequacy.

The international benchmark reserves adequacy is equal to three months.

The actual amount of the international reserves in months of imports is calculated as the ratio of the amount of the international reserves of the Russian Federation at the end of the reporting quarter to the average monthly import of goods and services in the reporting quarter and three preceding ones.

For example, the actual amount of the international reserves in months of imports for the first quarter of 2010 will be the ratio of the amount of the international reserves of the Russian Federation on April 1, 2010 to the average monthly import of goods and services for the period II—IVQ 2009 — IQ 2010.

The indicator is disclosed on a quarterly basis no later than four months after the end of the reporting quarter.

### **Table 1.15 International Reserves and Foreign Currency Liquidity — Russia**

#### **General Provisions**

The template recommended by the IMF is meant to provide exhaustive information on the official assets of the Russian Federation in foreign currency and movements of these resources related to different claims and obligations of monetary authorities in foreign currency for the 12 months following the reporting date. In the template data is presented on balance and off-balance sheet transactions of monetary authorities in foreign currency, and supplementary information.

Data is published in terms of millions of U.S. dollars. Foreign exchange assets are converted to U.S. dollars using cross exchange rates of foreign currencies for the U.S. dollar as of the given date.

Blank fields in the tables signify the absence of respective financial instruments as of the reporting date.

Data sources for International Reserves and Foreign Currency Liquidity are: balance sheet and off-balance sheet data of the CBR, operational reports of the CBR and Minfin of Russia.

#### **Individual Indicators Highlights**

Section I **Official Reserves and Other Foreign Currency Assets** provides information on the structure of Russia's international reserves as well as data on the non-reserve foreign exchange assets of monetary authorities. Comprehensive description of international reserves is given in the methodological comments to the table "International Reserves of the Russian Federation". Other foreign currency liquidity represents assets of the Bank of Russia and Minfin of Russia that do not meet the requirements for international reserves. Unlike reserve assets,

non-reserve assets do not need to be external assets. They can be claims on residents.

Section II **Predetermined Short-term Net Drains on Foreign Currency Assets** describes the main directions of expenditure of foreign currency and sources of inflows of foreign currency.

Section III **Contingent Short-term Net Drains on Foreign Currency Assets** involves information on forthcoming changes in foreign exchange reserves of the Bank of Russia and Minfin of Russia as a result of exercising contingent assets and liabilities with remaining maturities of one year and transactions in options.

Reference data in Section IV **Memorandum Items** provides an explanation of the indicators recorded in Section I, reserves' currency composition by groups of currencies being disclosed.

### **Central Bank Survey, Credit Institutions Survey, Banking System Survey, Insurance Companies and Private Pension Funds Subsector Survey, Financial Sector Survey**

Central Bank Survey, Credit Institutions Survey, Banking System Survey, Insurance Companies and Private Pension Funds Subsector Survey, Financial Sector Survey are compiled in accordance with the international statistical standards on macro-economic indicators (Monetary and Financial Statistics Manual (IMF, 2000) under which monetary indicators are presented across financial instruments and economy sectors. This data presentation is applicable for an analysis of money supply and its structure, and the relationships of financial intermediaries with other sectors of the Russian economy also as with nonresidents. The Central Bank Survey, Credit Institutions Survey and Banking System Survey are published by the Bank of Russia on a monthly basis while the Insurance Companies and Private Pension Funds Subsector Survey and Financial Sector Survey are published quarterly.

### **Table 1.16 Central Bank Survey**

#### **General Provisions**

The Bank of Russia's monthly aggregate balance sheet and the Minfin's data on international reserves of the Russian Federation government are the sources of information used to compile the "Central Bank Survey".

#### **Individual Indicators Highlights**

**Net foreign assets** — netting of transactions made by monetary authorities with nonresidents in national and foreign currency and precious metals.

**Claims on nonresidents** include international reserves of the Russian Federation government (see comments to the table: "International Reserves of the Russian Federation") and less liquid nonreserve assets. The nonreserve assets in this table represent other assets of the Bank of Russia placed with nonresidents<sup>1</sup>, particularly, assets denominated in a limited conversion and the Russian Federation currencies, and long-term credits and deposits also in convertible currency. Claims on nonresidents are presented across *monetary gold and SDR holdings, foreign currency, deposits, securities other than shares, loans and other claims on nonresidents*.

**Liabilities to nonresidents** include all types of the Bank of Russia's borrowings with nonresidents (deposits, correspondent accounts of nonresident banks with the Bank of Russia, credits, other settlements with nonresident companies, etc.) as well as SDRs allocated to the Russian Federation. This indicator is presented across the *deposits, loans and other liabilities to nonresidents*.

**Claims on credit institutions** comprise loans extended by the Bank of Russia to credit institutions (including banks with revoked licenses), credit institutions' arrears and overdue inter-

<sup>1</sup> Definitions of nonresidents and residents here and in "Credit Institutions Survey," "Banking System Survey," "Insurance Companies and Private Pension Funds Subsector Survey," "Financial Sector Survey" correspond to similar definitions in the balance of payments statistics — see comments on the "Balance of Payments" table.

est on loans, funds extended by the Bank of Russia to credit institutions as REPO, and the Bank of Russia capital interest in credit institutions.

**Net claims on general government** include the Bank of Russia's claims on the Russian Federation government, fiscal authorities of the RF constituent entities and local authorities, government extrabudgetary funds and extrabudgetary funds of the RF constituent entities and local authorities less the Bank of Russia's liabilities to the general government.

**Claims on general government** are presented across *securities* (issued by the Russian Federation government and acquired by the Bank of Russia) and *other claims* (other Bank of Russia's accounts receivable due from the budget).

**Liabilities to general government** are presented across deposits (federal budget accounts, the budgets of the RF constituent entities and local authorities, deposits and other liabilities to the RF government, fiscal authorities in the RF constituent entities and local authorities, government extrabudgetary funds, extrabudgetary funds of the RF constituent entities and local authorities) and other liabilities (other Bank of Russia's accounts payable to the budget, and a contra entry of international reserves of the Russian Federation government).

**Claims on other sectors** include the Bank of Russia's claims on other financial institutions<sup>1</sup>, public nonfinancial organizations and other nonfinancial institutions<sup>2</sup>.

**Claims on other financial institutions** include the Bank of Russia's equity in other financial institutions.

**Claims on public nonfinancial organizations** comprise credits (including overdue debt), overdue interest on credits extended to public nonfinancial organizations.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to other nonfinancial organizations, and other receivables in settlements with nonfinancial organizations.

**Monetary base** includes cash in circulation and the Bank of Russia's liabilities to credit institutions denominated in national currency (see also the comment to the table "Monetary Base (Broad Definition)").

**Currency in circulation** comprises currency issued by the Bank of Russia less cash in its vaults.

**Liabilities to credit institutions** are presented across *deposits* (required reserves deposited by credit institutions with the Bank of Russia, correspondent accounts, and account balances of other operations of credit institutions' (including banks with revoked licenses) with the Bank of Russia) and *securities other than shares* (the Bank of Russia bonds in the portfolios of credit institutions (at market value)).

**Other liabilities to credit institutions** include funds held by the Russian Federation resident credit institutions at the Bank of Russia, comprising funds in foreign currency, which are excluded from the monetary base.

**Deposits included in broad money** comprise all funds held by the Russian Federation resident organizations in the Bank of Russia under the current legislation. Deposits are classified by the level of liquidity as transferable deposits (including funds which can be immediately used as means of payment) and other deposits (comprising resident organizations' deposits that are not directly used as means of payment).

**Transferable deposits** include current and other demand accounts in national currency opened by Russian Federation resident organizations in the Bank of Russia.

**Other deposits** include the Russian Federation resident organizations' time deposits and other funds in national currency attracted by the Bank of Russia, also all types of deposits in foreign currency, and all interest accrued on deposit operations.

Data on transferable and other deposits are presented across the institutional sectors. These **deposits** include ones of **other financial institutions, public nonfinancial organizations and other nonfinancial organizations**.

**Shares and other equity** include the authorized and supplementary capital, the reserves and other funds of the Bank of Russia.

**Other items (net)** comprise assets and liabilities, which are not included in the above mentioned aggregates.

**Other liabilities** represent unrealized revaluation of foreign currency, precious metals and securities, current-year result, Bank of Russia retained earnings, deferred revenues, fixed asset depreciation, interbranch balance of settlements, and the Bank of Russia's other accounts payable.

**Other assets** include deferred expenditures, fixed assets, capital investments and other administrative expenses.

**Table 1.17**  
**Credit Institutions Survey**

#### General Provisions

The sources of information for compiling the "Credit Institutions Survey" table are monthly balance sheets of credit institutions (excluding branches of Russian credit institutions abroad) and credit institutions with revoked licenses, balance sheets of the branches of foreign banks located in the Russian Federation, the balance sheet of Vnesheconombank (public corporation).

#### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by credit institutions with nonresidents in foreign and national currency and precious metals.

As opposed to the balance of payments statistics nonresidents' equity in Russian credit institutions capital, reinvested earnings in nonresidents' equity and dividends aren't included in "Net foreign assets". These components are constituent parts of "Shares and other equity" in the Credit Institutions Survey.

Besides mentioned methodological discrepancies specified by international statistical standards "Net foreign assets" of the monetary statistics is largely consistent with the balance of payments ones. Data divergence may be caused by different information sources (credit institutions' balance sheets and statistical reports accordingly). To ensure data quality discrepancies are screened on a regular basis.

**Claims on nonresidents** — all transactions in assets made by credit institutions with nonresidents and presented across the following financial instruments: *foreign currency* — cash in foreign currency in credit institutions' vaults; *deposits* — deposits and other funds, including correspondent accounts in nonresident banks in foreign currency and national currency and precious metals; since December 2011 — also loans to nonresident banks; *securities other than shares* — debt securities and bills issued by foreign governments, banks and other nonresidents; *credit and loans* — loans extended to non-banks — nonresidents (till December 2011 — also included loans extended to nonresident banks); *other claims* — investments in shares of foreign companies and banks, funds in settlements with nonresident legal entities and other transactions with nonresidents.

**Liabilities to nonresidents** include all transactions in liabilities made by credit institutions with nonresidents and present across the following financial instruments: *deposits* — balances on LORO accounts and other funds attracted from nonresident banks, deposits and other funds attracted from nonresident individuals and legal entities in foreign and national currency and precious metals, including interest accrued; since December 2011 — also loans from nonresident banks; *securities other than shares* — nonresident investments in Russian credit institutions debt securities; *credit and loans* — funds attracted as REPO and other funds from non-banks — nonresidents (till December 2011 — also included loans from nonresident banks); *other liabilities* — other transactions with nonresidents, including liabilities on letters of credit and other settlements with nonresident legal entities.

**Claims on the central bank** are presented across the following financial instruments: *cash* — cash in national currency in credit institutions' vaults; *deposits* — credit institutions' funds on

<sup>1</sup> Hereinafter financial organizations are the nonbanking financial intermediaries. These are the organizations that fulfill financial functions for the purpose of money accumulation and redistribution. They comprise investment funds, trust, leasing and factoring companies, commodity and stock exchanges, brokerage firms operating on the stock market, insurance companies, nongovernmental pension funds, the public corporation "Deposit Insurance Agency".

<sup>2</sup> Hereinafter nonfinancial organizations are the ones engaged in production and selling goods and services and not related to the financial sector.

accounts with the Bank of Russia (balances on correspondent accounts, required reserves, deposits, balances on accounts of other transactions); *securities other than shares* — credit institutions' investments in the Bank of Russia bonds (valued at market price).

**Net claims on general government** include the credit institutions' claims on the RF government, fiscal authorities of the RF constituent entities and local authorities, the RF government, constituent entities and local authorities extrabudgetary funds less the credit institutions' liabilities to the general government.

**Claims on general government** are presented across the following financial instruments: *securities* — the RF government securities, RF constituent entities and the local authorities securities held in the Bank of Russia portfolio; *other claims* — credits extended to the RF government, fiscal authorities of the RF constituent entities and local authorities, the RF government and constituent entities extrabudgetary funds and credit institutions' other accounts receivable to the budget.

**Liabilities to general government** are presented across the following financial instruments: *deposits* — deposits and other funds attracted from the RF government, fiscal authorities of the RF constituent entities and local authorities, the RF government, constituent entities and local authorities extrabudgetary funds including balances on accounts of the federal budget, budgets of the RF constituent entities and local authorities; *other liabilities* — credit institutions' other accounts payable to the budget.

**Claims on other sectors** include credit institutions' claims on other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households.

**Claims on other financial institutions** comprise funds of other financial institutions, regardless of their type of property on the accounts of credit institutions, and credits extended to these institutions.

**Claims on public nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to public nonfinancial organizations in national and foreign currency.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to other nonfinancial organizations in national and foreign currency and precious metals, credit institutions' investments in the debt securities of nonfinancial organizations, investments in shares and other equity of nonfinancial organizations, and other accounts receivables from nonfinancial organizations.

**Claims on households** comprise credits (including arrears), overdue interest on credits extended to individuals and individual entrepreneurs in national and foreign currency and precious metals.

**Liabilities to central bank** include credit institutions' debt on credits extended by the Bank of Russia (including arrears and overdue interest), and also funds extended by the Bank of Russia to credit institutions as REPO.

**Deposits included in broad money** comprise all funds held by the Russian Federation residents (legal entities and households) on operating credit institutions' accounts. Deposits are classified by the level of liquidity as transferable deposits (including funds, which can be used immediately as means of payment) and other deposits of the Russian Federation residents (that are not used directly as means of payment).

**Transferable deposits** include funds held by the Russian Federation residents (legal entities and households) in settlement, current and other demand accounts (including bank card payment accounts) opened with operating credit institutions in national currency.

**Other deposits** include the Russian Federation residents (legal entities and households) time deposits and other funds held in national currency, deposits denominated in all kinds of foreign-currency and in precious metals, including accrued interest on the deposits.

Data on transferable deposits and other deposits are broken down by the institutional sectors. Transferable and other **deposits** include ones of **other financial institutions**, ones of **public nonfinancial organizations**, ones of **other nonfinancial organizations** and **households'** ones.

**Deposits excluded from broad money** — the Russian Federation residents' funds on credit institutions' accounts, which are excluded from broad money in accordance with the definition. This indicator includes amounts on credit institutions' accounts which cannot be used during a certain period according to terms of contract or current terms of the credit institution's activities (e.g.: clients' accounts reserved for conducting transactions in purchase/sale of hard currency, clients' funds related to incomplete settlement operations, and also all deposits of Russian Federation residents with banks with revoked licenses).

**Securities other than shares excluded from broad money** comprise financial instruments issued by credit institutions and representing similar money substitutes, i.e. bonds, deposit and saving certificates, bills and bank acceptances circulating outside the banking system.

**Shares and other equity** are the own funds of credit institutions. They include authorized and supplementary capital, special, reserve and other funds formed through profits, results of revaluation of securities, precious metals and funds in foreign currency, current year financial results and profits and losses of previous years.

**Other items (net)** comprise assets and liabilities which are not included in the above mentioned aggregates, and consolidation adjustment.

**Other liabilities** comprise deferred income, provisions for losses on active transactions, fixed assets depreciation, and also credit institutions' other accounts payable.

**Other assets** include fixed assets, capital and other administrative expenses, gold and other precious metals reserves and deferrals.

**Consolidation adjustment** represents the differences in credit institutions' mutual liabilities and mutual claims.

**Table 1.18**  
**Banking System Survey**

#### General Provisions

The "Banking System Survey" presents results of the consolidated data of the banking system (see "Central Bank Survey" and "Credit Institutions Survey"). The consolidation is made by subtracting the intersectoral claims and liabilities between credit institutions and the Bank of Russia and summing up their operations with other sectors of the economy and nonresidents). The monthly balance sheet of the Bank of Russia, the monthly aggregate balance sheet of credit institutions (excluding branches of Russian credit institutions abroad), balance sheets of the foreign banks branches located in the Russian Federation, the balance sheet of Vnesheconombank, and the Minfin's data on international reserves are the sources of information used to compile the "Banking System Survey".

#### Individual Indicators Highlights

**Net foreign assets** comprise assets and liabilities transactions made by monetary authorities and credit institutions with nonresidents in national and foreign currency and precious metals.

**Claims on nonresidents** include foreign assets of monetary authorities and credit institutions.

**Liabilities to nonresidents** include all types of liabilities of monetary authorities and credit institutions to nonresidents.

**Domestic claims** comprise the total amount of the banking system's claims on other financial institutions, nonfinancial public organizations, other nonfinancial organizations and households, and net claims on the general government in the national and foreign currency and precious metals.

**Net claims on general government** represent the banking system's claims on the Russian Federation government, fiscal authorities of the RF constituent entities and local authorities, government and other extrabudgetary funds less the banking system's liabilities to general government.

**Claims on general government** include the banking system's investments in securities issued by the Russian Federation government, constituent entities and local authorities, credits and other accounts receivable of the Bank of Russia and credit institutions with general government.

**Liabilities to general government** include funds of the federal budget, the RF constituent entities' budgets, deposits and other funds attracted by the banking system with general government of the Russian Federation, fiscal authorities of the RF constituent entities and local authorities, government and other extrabudgetary funds.

**Claims on other sectors** include claims of banking system institutions on other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households.

**Claims on other financial institutions** comprise funds transferred by the banking system to other financial institutions, credits extended to these institutions, and the banking system's equity in other financial institutions.

**Claims on public nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended by the banking system to public nonfinancial organizations in national and foreign currency.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended by the banking system to public nonfinancial organizations in the national and foreign currency and precious metals, investments in the debt and equity securities of nonfinancial organizations and other accounts receivable.

**Claims on households** comprise credits (including arrears), overdue interest on credits extended by the banking system to individuals and individual entrepreneurs in the national and foreign currency and precious metals.

**Broad money liabilities<sup>1</sup>** include currency outside the banking system and non-cash funds of the Russian Federation residents (organizations and individuals) classified by the level of liquidity as transferable deposits (comprising funds that can be immediately used as means of payment), and other deposits (comprising resident organizations' deposits that are not directly used as means of payment).

**Currency outside banking system** includes currency issued by the Bank of Russia into circulation less currency holdings (cash vaults) of the Bank of Russia and credit institutions.

**Transferable deposits** include current and other demand accounts (including bank card payment accounts) opened by the Russian Federation residents (organizations and individuals) with the Bank of Russia and operating credit institutions in national currency.

**Other deposits** include the Russian Federation residents (organizations and individuals) time deposits and other funds in national currency attracted by the Bank of Russia and operating credit institutions, and also all types of deposits in foreign currency, precious metals accounts, and interest accrued.

Data on transferable and other deposits are presented across the institutional sectors. These **deposits** include ones of **other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households**.

**Deposits excluded from broad money** represent funds of the Russian Federation residents on accounts with credit institutions, which in accordance with the definition are not included in money supply.

**Securities other than shares excluded from broad money** comprise financial instruments issued by credit institutions that are close on money substitutes (bonds, deposit and saving certificates, bills and bank acceptances outside the banking system).

**Shares and other equity** are own funds of banking system organizations.

**Other items (net)** comprise assets and liabilities which are not included in the above mentioned aggregates and consolidation adjustment.

**Other liabilities** represent the sum of the respective aggregates in the tables "Central Bank Survey" and "Credit Institutions Survey".

**Other assets** represent the sum of the respective aggregates in the tables "Central Bank Survey" and "Credit Institutions Survey."

**Consolidation adjustment** represents the amount of differences in mutual liabilities and claims of the Bank of Russia and credit institutions.

**Table 1.19**  
**Money Supply (National Definition)**

#### General Provisions

The table "Money Supply (National Definition)" contains information on the amount, structure and dynamics of the M2 aggregate, a major monetary aggregate used in elaborating the economic policy and setting quantitative macroeconomic targets. The money supply is defined as the sum total of funds in the Russian Federation currency, intended for use as payment for goods, work and services and for the accumulation of savings by resident nonfinancial organizations and financial institutions (except for credit ones) and households.

The source of information for the calculation of the money supply is data of the monthly consolidated balance sheet of Russian credit institutions and the Bank of Russia consolidated balance sheet (the calculation includes obligations of credit institutions and the Bank of Russia to economic agents). In addition to being published in the Bulletin of Banking Statistics, information on the amount, structure and dynamics of the money supply is available on the Bank of Russia home page in the Internet.

#### Individual Indicators Highlights

**Cash in circulation (M0 monetary aggregate)** is the most liquid part of the money supply, accessible for immediate use as a mean of payment. It includes banknotes and coins in circulation (see the indicator "Currency outside banking system" in the table "Banking System Survey").

**M1 monetary aggregate** is a sum of cash in circulation and balances in the domestic currency on current and other demand accounts (including bank card payment accounts) and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households in rubles.

**Money supply (M2)** is a sum of cash in circulation and balances in the domestic currency on current, other demand accounts (including bank card payment accounts), time deposits and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households. The money supply in the national definition includes all cash and non-cash funds of resident nonfinancial organizations and financial institutions (except for credit ones) and households in rubles.

Non-cash funds include transferable deposits and other deposits. Data on transferable and other deposits are presented across the institutional sectors. These deposits include ones of nonfinancial organizations, financial institutions (except for credit ones) and households.

**Transferable deposits** include current and other demand accounts (including bank card payment accounts) and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households.

**Other deposits** include time deposits and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households.

Unlike the indicator "Broad money liabilities" in the table "Banking System Survey", non-cash funds do not include foreign currency deposits.

Non-cash funds that are accounted for in similar accounts in credit institutions whose licence has been revoked are not included in the M2 monetary aggregate.

**Table 1.20**  
**Monetary Base (Broad Definition)**

#### General Provisions

Table "Monetary Base (Broad Definition)" presents information on the volume, structure and dynamics of the monetary base. This indicator characterizes the ruble-denominated monetary obligations of the Bank of Russia, which ensure growth in the money supply. The monetary base is not a monetary aggregate but it serves as a basis for creating monetary aggregates, and therefore it is also called "high-powered money".

<sup>1</sup> Equivalent to the indicator "Broad money".

The monetary base (broad definition) comprises cash put into circulation by the Bank of Russia, including cash balances in bank vaults, balances in the required reserve accounts deposited by credit institutions with the Bank of Russia, funds in credit institutions' correspondent accounts denominated in rubles (including averaged amount of the required reserves) and deposit accounts with the Bank of Russia, credit institutions' investments in the Bank of Russia bonds (market value). The Monetary Base (the table "Central Bank Survey") is calculated just as the monetary base (broad definition).

The source of information used in calculating the monetary base (broad definition) is data from the Bank of Russia monthly consolidated balance sheet. In addition to *the Bulletin of Banking Statistics*, data on the volume, structure and dynamics of the monetary base (broad definition) can be found in the Bank of Russia home page on the Internet.

### Individual Indicators Highlights

All elements of the monetary base (broad definition) are calculated in the Russian currency only.

**Cash in circulation, including cash balances in bank vaults**, is calculated as a sum of Cash (see table "Money Supply (National Definition)") and cash balances in bank vaults, excluding cash in the Bank of Russia establishments' cash vaults as well as coins made of precious metals in circulation.

**Correspondent accounts balances of credit institutions with the Bank of Russia** are balances in the currency of the Russian Federation, including averaged amount of the required reserves (see also comments on tables 2.3—2.5).

**Required reserves** are balances in the required reserve accounts deposited by credit institutions with the Bank of Russia against their attracted funds in the currency of the Russian Federation and in foreign currency (see also comments on tables 2.3—2.5).

**Table 1.21**  
**Other Financial Institutions Survey**

### General Provisions

Other Financial Institutions Survey is compiled according to the international statistical standards on macroeconomic indicators (Monetary and Financial Statistics Manual (IMF, 2000) and contains data which illustrate the relations between insurance companies, private pension funds, public financial corporations (since December 2012) and other sectors of the economy and nonresidents. The source of information used in compiling Other Financial Institutions Survey is the data of federal statistical forms No. 1-FS (SK) "Insurance Company Borrowings and Investments" and No. 1-FS (NPF) "Private Pension Fund Financial Operations" quarterly reported by insurance companies and private pension funds to the Bank of Russia and the quarterly data of public financial corporations (since December 2012).

### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by insurance companies, private pension funds and public financial corporations with nonresidents.

**Claims on nonresidents** — all transactions in assets made by insurance companies, private pension funds and public financial corporations with nonresidents: *foreign currency* — cash in foreign currency held by insurance companies and private pension funds; *deposits* — deposits with nonresident banks; *securities other than shares* — investments by insurance companies, private pension funds and public financial corporations in debt securities, *credits and loans* — loans extended to nonresidents; *other claims on nonresidents* — other operations, including investments in shares issued by nonresidents, premium deposit for reinsurers-nonresident, share of reinsurers-nonresidents in insurance reserves and other accounts receivable from nonresidents.

**Liabilities to nonresidents** include all transactions in liabilities made by insurance companies, private pension funds and public financial corporations with nonresidents: *credits and loans* — credits and loans received by insurance companies, private pension funds and public financial

corporations from nonresidents; *other liabilities to nonresidents* — other liabilities of insurance companies, private pension funds and public financial corporations, including insurance reserves formed under insurance and reinsurance agreements with nonresidents and debt on reinsurance operations with nonresidents.

**Claims on banking system** include *cash* — cash in the currency of the Russian Federation held by insurance companies, private pension funds and public financial corporations; *other instruments* — funds on current accounts, deposits and other accounts with credit institutions, investments in the shares and debt securities of credit institutions, investments in certificates of deposit, and also loans extended to credit institutions.

**Net claims on general government** include claims of insurance companies, private pension funds and public financial corporations on the Russian Federation government, constituent entities and local authorities, government and other extra-budgetary funds less the liabilities of insurance companies, private pension funds and public financial corporations to general government.

**Claims on general government** include insurance companies, private pension funds and public financial corporations' investments in the securities of the government of the Russian Federation, the RF constituent entities and local authorities.

**Liabilities to general government** include insurance reserves formed under agreements with government of the Russian Federation, the RF constituent entities and local authorities, and loans extended to insurance companies by general government.

**Claims on other sectors** — claims of insurance companies, private pension funds and public financial corporations on other groups of financial institutions, nonfinancial organizations and households.

**Claims on other financial institutions** include insurance companies, private pension funds and public financial corporations' investments in debt securities and shares of other financial institutions, except for insurance companies, private pension funds and public financial corporations, settlement accounts with asset management companies, investments in mutual funds shares and loans extended to other financial institutions, except for insurance companies, private pension funds and public financial corporations.

**Claims on nonfinancial organizations** include insurance companies, private pension funds and public financial corporations' investments in debt securities and shares issued by nonfinancial organizations and loans extended to nonfinancial organizations.

**Claims on households** include loans extended by insurance companies, private pension funds and public financial corporations to households.

**Securities other than shares** comprise bonds and bills issued by insurance companies and public financial corporations.

**Loans** include credits and loans received by insurance companies, private pension funds and public financial corporations from government of the Russian Federation, credit institutions, other financial institutions, nonfinancial organizations and households.

**Insurance technical reserves** comprise insurance reserves of insurance companies, public financial corporations, accumulated to cover the claims of resident policyholders: under deposit agreements and life insurance agreements with households, under non-life insurance agreements with credit institutions, other financial institutions, except for insurance companies and private pension funds, with nonfinancial organizations and households and funds of private pension funds accumulated to cover the claims of participants in pension plans under agreements on private pension provision, agreements on compulsory pension insurance and agreements on creating a professional pension system. The survey gives data on *net equity of households in life insurance reserves*, *net equity of households in pension funds reserves*, *prepaid premiums and reserves for outstanding claims*. *Net equity of households in life insurance reserves* is technical provisions insurance companies' reserves formed against outstanding risks under life insurance agreements. *Net equity of households in pension funds reserves* comprises pension accruals and reserve for pension plan liabilities accumulated as part of pension reserves of pension funds. *Prepaid premiums*

and reserves for outstanding claims include the insurance payments of credit institutions under deposit agreements with households, the amounts of unearned premium reserves and loss reserves formed for covering claims under non-life insurance agreements with residents and the amount of compulsory medical insurance reserves.

**Shares and other equity** include the authorized capital of insurance companies, public financial corporations the founders' joint investments and target funding of private pension funds, supplementary and reserve capital of insurance companies and private pension funds, and retained earnings of insurance companies, private pension funds and public financial corporations.

**Other items (net)** include the balances of other assets and other liabilities, which are not included in the above-mentioned aggregates, and also consolidation adjustment. Other liabilities comprise debts on unpaid pensions and accrued cash surrender value, deferred revenue, accounts payable under insurance and co-insurance agreements, other reserves, equalization reserve of private pension funds, other accounts payable and other liabilities; other assets represent nonfinancial assets, accounts receivable under insurance and co-insurance agreements and other accounts receivable, deferrals, other reserves and costs and other assets; consolidation adjustment represents the balance of reinsurance transactions with residents.

**Table 1.22**  
**Financial Sector Survey**

#### General Provisions

“Financial Sector Survey” presents the result of the consolidated data shown in the Banking System Survey and Other Financial Institutions Survey. The consolidation is made by subtracting all intersectoral claims and liabilities between monetary authorities, credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds and by adding up their transactions to other resident and nonresident sectors. The Bank of Russia compiles Financial Sector Survey on a quarterly basis.

#### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by monetary authorities, credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds with nonresidents in foreign and national currency.

**Claims on nonresidents** include foreign assets of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.

**Liabilities to nonresidents** include all types of liabilities of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds to nonresidents.

**Domestic claims** comprise claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds on other financial institutions, except for insurance companies and private pension funds, on nonfinancial institutions and households, and also net claims on general government.

**Net claims on general government** include claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds on the Russian Federation government, fiscal authorities of the RF constituent entities and local authorities, government and other extrabudgetary funds less the liabilities of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds to the general government.

**Claims on general government** include investments of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds in the securities issued by the Russian Federation Government, constituent entities and local authorities, credits extended to government bodies and other accounts receivable.

**Liabilities to general government** include account balances of the federal budget, the RF constituent entities' bud-

gets, deposits and other funds attracted by the banking system and public financial corporations (since December 2012) from the government of the Russian Federation, fiscal authorities in the RF constituent entities and local authorities, government and other extrabudgetary funds, insurance technical reserves made under agreements with general government, and general government loans to insurance companies.

**Claims on other sectors** include claims of banking system institutions, public financial corporations (since December 2012), insurance companies and private pension funds on other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds, on nonfinancial organizations and households.

**Claims on other financial institutions** comprise investments of banking system, public financial corporations, insurance companies and private pension funds in debt securities and shares of other financial institutions, except for insurance companies and private pension funds, settlements accounts with asset management companies, investments in mutual funds shares and credits and loans extended to other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Claims on nonfinancial organizations** comprise investments by the banking system, public financial corporations (since December 2012), insurance companies and private pension funds in debt securities and shares issued by nonfinancial organizations, credits and loans extended to nonfinancial organizations and other accounts receivable.

**Claims on households** include loans and credit extended by banking system, public financial corporations (since December 2012), insurance companies and private pension funds to individuals and individual entrepreneurs.

**Currency outside financial sector** — cash issued by the Bank of Russia less cash in vaults of the Bank of Russia, public financial corporations (since December 2012), credit institutions, insurance companies and private pension funds.

**Deposits** include funds held by the Russian Federation residents (nonfinancial organizations, other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds, and households) in current accounts, time deposit and other funds attracted by the banking system, both included and excluded from broad money.

**Securities other than shares** include bonds, bills, deposit and saving certificates issued by credit institutions and insurance companies and invested outside the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.

**Loans** are the loans extended to credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds by nonfinancial organizations, households and other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Insurance technical reserves** comprise total funds of public financial corporations (since December 2012), private pension funds and insurance companies to cover the claims of participants in pension plans and resident insurance policyholders and beneficiaries: nonfinancial organizations, households and other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Shares and other equity** are the own funds of banking system institutions, public financial corporations (since December 2012), insurance companies and private pension funds. It is calculated as the sum of the aggregate Shares and Other Equity in the Tables “Banking System Survey” and “Other Financial Corporations Survey (data cover public financial corporations (since December 2012), insurance companies and private pension funds)”.

**Other items (net)** — assets and liabilities which are not included in the above-mentioned aggregates and consolidation adjustment between mutual liabilities and mutual claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.

## Section 2. Main Indicators and Instruments of the Bank of Russia Monetary Policy

The CBR's major function comprises development and conduct of a unified government monetary policy aimed at defending and securing the sustainability of the ruble.

To implement the said function, the CBR applies a set of techniques and methods specified in the Federal Law "On the Russian Federation Central Bank (Bank of Russia)": interest rates for CBR transactions, percentage ratios for required reserves deposited in the CBR, open market operations, banks refinancing, foreign exchange regulation, and other operations.

This section contains information characterizing major areas of CBR operations as well as instruments and methods applied for monetary regulation of the economy.

**Table 2.1**  
**The Bank of Russia Balance Sheet**

### General Provisions

The accounting and compiling of the Bank of Russia balance sheet are regulated by the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), Federal Law on Accounting, Bank of Russia Accounting Rules No. 66-P, dated January 1, 2006 (with subsequent amendments) and other Bank of Russia enactments, issued in compliance with the above federal laws.

The Bank of Russia balance sheet form and the grouping of accounts for compiling it are approved by the Bank of Russia Board of Directors.

Pursuant to Article 25 of the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), the Bank of Russia publishes its balance sheet every month.

In addition to being published in the monthly *Bulletin of Banking Statistics*, Bank of Russia financial statements are included in the Bank of Russia Annual Report.

### Individual Indicators Highlights

#### **By assets**

Assets are represented in the Bank of Russia balance sheet net of the provisions made for them. Since February 1, 2013 accrued interest receivable/payable is included in related type of assets/liabilities of the Bank of Russia balance sheet.

**Precious metals** — this entry records precious metals reserves at the reference price.

**Funds placed with nonresidents and securities issued by nonresidents** — include CBR balances in ruble equivalent on correspondent accounts with nonresident banks, on deposit accounts with nonresident banks, loans extended to nonresident banks, reverse repos with nonresidents and foreign issuers' securities acquired by the CBR.

**Credits and deposits** include credits and deposits in the Russian and foreign currencies provided by the Bank of Russia to credit institutions, loans extended to credit institutions as repos and other credits in Russian rubles.

**Securities** are the Bank of Russia investments in the debt securities of the Russian Federation Government, debt securities of other issuers of Russian Federation, credit institutions' bills and shares of credit institutions and other organizations (Bank of Russia shareholding).

**Claims on IMF** — include quota subscription of the Russian Federation in IMF denominated in rubles, holdings of SDR and other funds of SDR on the account of the Russian Federation in IMF.

**Other assets** — incorporate balances on Bank of Russia fixed assets accounts, the funds transferred by the Bank of Russia to agent banks as compensation to depositors of bankrupt banks and the Bank of Russia claims on other transactions, and also negative exceeding of unrealised revaluation of foreign currency, securities or precious metals formed since the

beginning of the year (see also the comment to a indicator **Other liabilities**).

#### **By liabilities**

**Cash in circulation** — sum total of the CBR banknotes and coins issued for circulation less (since January 1, 2012) cash in rubles in the Bank of Russia vaults and en route.

**Funds in accounts with the Bank of Russia** are the balances of funds in correspondent, deposit and required reserve accounts placed by credit institutions with the Bank of Russia, funds raised through repo operations with nonresidents and the balances of accounts for federal, regional and local government budget funds, the state extra-budgetary funds and other funds of Bank of Russia customers.

**Float** is a float accounted for in the Bank of Russia payment system.

**Bank of Russia bonds** — reflect a cost of the bonds by the Bank of Russia.

**Liabilities to IMF** — include balances of funds on the IMF's accounts in rubles, the sum of the security in rubles in IMF's benefit, revaluation of IMF funds on accounts in IMF and the security in IMF's benefit and allocations of SDRs.

**Other liabilities** represent the Bank of Russia current-year revenues net of expenses, liabilities on other operations, complementary Bank of Russia employee pension scheme funds, the balances of some other accounts and Bank of Russia retained earnings. Before January 1, 2010 the balance of unrealised revaluation of foreign currency, securities or precious metals was included in the item **Other liabilities**. Since January 1, 2010 positive exceeding of unrealised revaluation of foreign currency, securities or precious metals formed since the beginning of the year are reflected in this indicator, in a case of negative exceeding — in the item **Other assets**.

**Capital** is the sum of authorised capital, additional capital and reserve and special-purpose funds.

**Table 2.2.1**  
**The Bank of Russia Key Rate**

### General Provisions

The Bank of Russia key rate — interest rate on one-week liquidity provision and absorption open market operations interest rate.

### Individual Indicators Highlights

The Bank of Russia key rate is set by the Board of Directors of the Bank of Russia. Bank of Russia key rate is the main indicator of the monetary policy stance.

**Table 2.2.2**  
**Refinancing Rate**

### General Provisions

The "Refinancing Rate" table presents dynamics of changes in the refinancing rate since June 2007 (more prolonged dynamics of the refinancing rate — since January 1, 1992 — can be found on the CBR web site in the Internet).

Data on the effective refinancing rate are available on the CBR web site on the Internet on day after being fixed by the Bank of Russia's Board of Directors, are disseminated through the Reuters agency, Bloomberg Services and also published in the *weekly Bank of Russia Bulletin*.

### Individual Indicators Highlights

**Refinancing rate** — monetary policy instrument used by the CBR to impact upon interest rates in various segments of the financial market. It is set by the Board of Directors of the CBR.



**Table 2.3**  
**Required Reserve Ratios**

**Table 2.4**  
**Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions — Residents for Issued Securities**

**Table 2.5**  
**Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia**

**General Provisions**

The table “Required Reserves Ratios” presents the dynamics of the required reserves ratios of liabilities raised by credit institutions in the national and foreign currencies.

The table “Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia” presents the dynamics of the amount of these required reserves. The sum is a part of indicator “Correspondent account balances of credit institutions with the Bank of Russia” in table “Monetary Base (Broad Definition)”.

The above-mentioned data and the decisions of the Board of Directors of the Bank of Russia on the changes of the required reserves ratios are published in the Bank of Russia Bulletin. The data are also available on the Bank of Russia’s website and disseminated by Reuters and Bloomberg Services.

**Individual Indicators Highlights**

**Required reserves (reserve requirements)** are one of the main instruments of the Bank of Russia’s monetary policy used for regulating the overall liquidity of the banking system. Reserve requirements are established in order to limit the credit institutions’ lending ability and to avoid the unlimited growth of money supply. In the event of revocation of the banking licence the required reserves held with the Bank of Russia are used according to the procedures established by the federal laws and corresponding Bank of Russia regulations.

Pursuant to Article 38 of the Federal Law “On the Central Bank of the Russian Federation (Bank of Russia)” the amount of the required reserves as a percentage of a credit institution’s liabilities and the procedure of their depositing with the Bank of Russia is established by the Bank of Russia’s Board of Directors.

Credit institution’s required reserves are held in the Bank of Russia’s special accounts where they are placed through non-cash transactions and/(or) in the credit institution’s correspondent account (subaccount) with the Bank of Russia (by maintaining in it corresponding monthly average balance of funds calculated in accordance with the averaging ratio established by the Bank of Russia).

**The scaling factor** is a numerical multiplier which value is in an interval from 0 up to 1. It’s established by the Bank of Russia Board of Directors to compute the sum of liabilities of the credit institutions to other credit institutions — residents for the issued debt securities, that should be excluded from reserved obligations in accordance with the Bank of Russia Regulation No. 342-P, dated August 7, 2009, “On required reserves of the credit institutions”.

The information on the size of scaling factor is published in the Bank of Russia Bulletin.

**Note:**

**The required reserves** averaging ratio is an indicator between 0 and 1, established by the Bank of Russia’s Board of Directors to calculate the average amount of required reserves. It is published in the Bank of Russia Bulletin.

Credit institutions are authorized to calculate the average amount of required reserves using an averaging ratio that should not exceed the averaging ratio established by the Bank of Russia.

**Table 2.6**  
**Fixed-term Rates on the Bank of Russia Deposit Operations**

The table “Fixed-term Rates on the Bank of Russia Deposit Operations” shows time series of the Bank of Russia fixed de-

posit interest rates since 2003 in compliance with the decisions of the Bank of Russia Board of Directors (time series over a longer period — since November 1997 — are shown on the Bank of Russia website).

Information on the Bank of Russia fixed deposit interest rates is available on the Bank of Russia website following a corresponding decision by the Bank of Russia Board of Directors on the rate change, and is also announced on a daily basis along with other parameters of deposit operations.

The Bank of Russia conducts deposit operations with resident credit institutions of the Russian Federation with the aim of regulating banking sector liquidity by taking funds on deposit pursuant to Article 46 of Federal Law No. 86-FZ, dated 10 July 2002, “On the Central Bank of the Russian Federation (the Bank of Russia),” and also, before 1 February 2014, pursuant to the Bank of Russia Regulation No. 203-P, dated 5 November 2002, “On the Procedure for the Central Bank of the Russian Federation to Conduct Deposit Operations with Credit Institutions in the Currency of the Russian Federation” (as amended), and after 1 February 2014, pursuant to the Bank of Russia Regulation No. 404-P, dated 9 August 2013, “On Deposit Operations Conducted by the Bank of Russia with Credit Institutions” and Bank of Russia Order No. OD-18, dated 15 January 2014, “On Organising Deposit Operations Conducted by the Bank of Russia with Credit Institutions.” The description of the standard terms of deposits (overnight, tom-next, etc.) is given in the Addendum to the above Order.

**Table 2.7**  
**Fixed-term Rates on the Bank of Russia Lombard Loans**

**General provisions**

The table “Fixed-term Rates on the Bank of Russia Lombard Loans” shows time series for interest rates on the Bank of Russia lombard loans. The Bank of Russia lombard loans with fixed-term rates are extended according to the procedure established by the Bank of Russia Regulation No. 236-P, dated August 4, 2003, “On the Procedure for Extending by the Bank of Russia Loans against the Collateral (Blocking) of Securities” with amendments (Regulation No. 236-P).

Information on the fixed-term rates on the Bank of Russia lombard loans are available on the Bank of Russia website and on the CBCREDIT page of the Reuters news agency and on the page “CBR” on the Bloomberg Services on daily basis.

**Individual Indicators Highlights**

**The fixed-term rate on lombard loans extended by the Bank of Russia for one, 7 and 30 calendar days** is set by the decision of the Bank of Russia Board of Directors.

**Table 2.8**  
**Fixed-term Rates on the Bank of Russia Loans Secured by Gold, Assets or Guarantees**

**General provisions**

The table presents time series of the fixed-term rates on the Bank of Russia loans secured by gold, assets or guarantees. The Bank of Russia extends loans secured by assets or guarantees with fixed-term rates according to the procedure established by the Bank of Russia Regulation No. 312-P, dated November 12, 2007, “On the Procedure for Extending Bank of Russia Loans Secured by Assets or Guarantees to Credit Institutions” (with amendments) (Regulation No. 312-P). The Bank of Russia extends gold-backed loans with fixed-term rates according to the procedure established by the Bank of Russia Regulation No. 362-P, dated November 30, 2010, “On the Procedure for Extending Bank of Russia Loans Secured by Gold to Credit Institutions” (Regulation No. 362-P).

**Individual Indicators Highlights**

**The fixed-term rate on loans secured by assets and guarantees extended by the Bank of Russia for the period up to 90, from 91 to 180 and from 181 to 365 calendar days** is set by the decision of the Bank of Russia Board of Directors.

**The fixed-term rate on loans secured by gold extended by the Bank of Russia for the period up to 90, from 91 to 180 and from 181 to 365 calendar days** is set by the decision of the Bank of Russia Board of Directors.

**Table 2.9**  
**Main Indicators of the Bank of Russia**  
**Intraday and Overnight Loans**

#### General provisions

The table contains information on the Bank of Russia's intraday and overnight secured loans extended on correspondent accounts (subaccounts) of resident credit institutions of the Russian Federation opened with the Bank of Russia. The information is presented on daily basis.

Intraday and overnight lending operations are carried out pursuant to the Bank of Russia's Regulations No. 236-P, No. 312-P and No. 362-P.

Intraday loans are extended as overdraft credit (debiting a credit institution's correspondent account (subaccount) above the balance on these accounts) to ensure effective and uninterrupted functioning of the Bank of Russia's payment systems, executing by credit organizations their liabilities and smoothing interest rate fluctuations on the interbank credit market. The fee for intraday loans fixed at nil is based on the decision of the Bank of Russia's Board of Directors.

Credit institutions' end of day debts on intraday loans are registered as overnight loans for one day and entered in a correspondent accounts (subaccounts) of credit institutions opened with the Bank of Russia. Presently the interest rate on the Bank of Russia's overnight loans equals the Bank of Russia's refinancing rate.

#### Individual Indicators Highlights

**Date** — the date on which the Bank of Russia extends loans.

**Extended loans** — the amount of loans extended by the Bank of Russia.

**Number of credit institutions (branches)** — the number of credit institutions (branches) which received Bank of Russia loans.

**Number of the Bank of Russia territorial institutions** — the number of the Bank of Russia territorial institutions with credit institutions' correspondent accounts (subaccounts) on which the Bank of Russia extended loans.

**Number of credit institutions (branches) in the Moscow region** — the number of credit institutions (branches) which received Bank of Russia loans on correspondent accounts (subaccounts) opened with the Bank of Russia's settlement establishments in the Moscow region.

**Loans extended in the Moscow region** — the amount of Bank of Russia loans entered on credit institutions' correspondent accounts (subaccounts) opened with the Bank of Russia's settlement units in the Moscow region.

**Table 2.10**  
**Main Indicators Characterizing the Bank of Russia**  
**Operations on Secured Lending in Currency**  
**of the Russian Federation**  
**(Except for Intraday and Overnight Loans)**

#### General Provisions

The table contains information on the Bank of Russia's refinancing operations with credit institutions to regulate bank liquidity by extending rouble-denominated loans pursuant to the Regulations No. 236-P, No. 312-P, No. 362-P.

The table shows data on secured loans extended by the Bank of Russia including lombard and other kinds of loans collateralized by assets, guarantees and gold (except for intraday and overnight loans).

Data on lombard loans are presented as the data on loans broken down into the main lombard loans instruments, number of lombard loan auctions and lombard loans average weighted interest rates.

Data on secured loans of the Bank of Russia collateralized by assets and guarantees are presented by terms of funds accom-

modation, number of loan auctions and also average weighted interest rates.

Data on loans of the Bank of Russia collateralized by gold are presented with a breakdown by terms of funds accommodation and also average weighted interest rates.

Data on the Bank of Russia loans are available on the Bank of Russia's website and on the CBCREDIT page of the Reuters news agency website and on the page "CBR" on the Bloomberg Services.

#### Individual Indicators Highlights

**The average weighted rate** is a rate weighted by volumes of the Bank of Russia loans and by terms of loans.

**Table 2.11**  
**Average Weighted Interest Rates**  
**on the Bank of Russia Deposit Operations**

**Table 2.12**  
**Main Characteristics of the Bank of Russia**  
**Deposit Operations**

**Table 2.13**  
**Results of the Bank of Russia Deposit Auctions**  
**(including Fine-tuning Deposit Auctions)**

#### General Provisions

Table 2.11 "Average Weighted Interest Rates on the Bank of Russia Deposit Operations" contains information on monthly dynamics of average weighted interest rates by maturities. Average interest rates are weighted by amounts and actual borrowing terms of deposits. Data are grouped by the dates on which funds were actually transferred to the Bank of Russia deposits.

Table 2.12 "Main Characteristics of the Bank of Russia Deposit Operations" contains information on monthly dynamics of the share of funds taken by the Bank of Russia on deposit on fixed-term rates and on an auction basis conditions in the total amount of funds taken by the Bank of Russia on deposit. Data are grouped by the dates on which funds were actually transferred to the Bank of Russia deposits.

Table 2.13 "Results of the Bank of Russia Deposit Auctions (including Fine-tuning Deposit Auctions)" contains information on the auction cut-off rate and the corresponding average weighted rate. The results of deposit auctions are available on the Bank of Russia website.

#### Individual Indicators Highlights

**Maturities of deposit operations** comprise deposits on standard terms that coincide with calendar periods pursuant to Bank of Russia Order No. OD-18, dated 15 January 2014, "On Organising Deposit Operations Conducted by the Bank of Russia with Credit Institutions" (irrespective of the actual period of their placement).

**Fine-tuning deposit auctions** are designated to absorb excess liquidity on certain days when the liquidity supply formed under the impact of autonomous factors considerably exceeds the banking sector's demand for it.

**Average weighted interest rate on all deposit auctions** is an average interest rate on the funds that were actually deposited with the Bank of Russia (in the reporting period) through deposit auctions, weighted by their maturities and values.

**Average weighted interest rate on all deposit operations** is an average interest rate on the funds that were actually deposited with the Bank of Russia (in the reporting period) on fixed terms and through deposit auctions, weighted by their maturities and values.

The termination date of unclaimed demand deposits is taken equal to the end date of the appropriate reporting period.

**Table 2.14**  
**REPO Aggregates**

#### General Provisions

The table "REPO Aggregates" contains information on the results of the Bank of Russia's REPO transactions with bonds in

the form of auction and/or during the trading session at the GKO—OFZ market at the market-determined rate.

#### **Individual Indicators Highlights**

**Date** — the date of auction and/or Bond sales during the trading session.

**Average weighted rate** — the REPO rate weighted by the amounts of REPO transactions at the auction and/or during the trading session at the market-determined rate.

**Average weighted duration** — REPO duration weighted by the amounts of REPO transactions at the auction and/or during the trading session at the market-determined rate.

**Debt** — funds provided by the Bank of Russia at the REPO auction and/or during the trading session in transactions with the unredeemed second part.

**Funds provided** — funds provided by the Bank of Russia at the REPO auction and/or during the trading session on reporting date.

**Table 2.15**  
**Main Characteristics of the Bank of Russia**  
**Bond (OBR) Auctions**

#### **General Provisions**

The table “Main Characteristics of the Bank of Russia Bond (OBR) Auctions” contains information on the results of Bank of Russia bond auctions conducted under the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), Federal Law on the Securities Market and Russian Government Resolution No. 799, dated December 30, 2003, on the Specifics of the Procedure for Issuing Bank of Russia Bonds.

#### **Individual Indicators Highlights**

**Term to redemption** is the period of time before the nearest of the following dates: the OBR redemption date set by the bond issue decision, the OBR redemption date on offer or the OBR maturity date.

**Redemption date** is the nearest of the following dates: the OBR redemption date set by the bond issue decision, the OBR redemption date on offer or the OBR maturity date.

**Issue number** is the state registration number of the OBR issue, assigned to the issues registered before June 18, 2005, or the issue identification number, assigned to all other issues.

**Average weighted rate** is the yield to OBR redemption by the Bank of Russia, calculated on the basis of the average weighted price of the OBR issue on sale.

**Cut-off rate** is the yield to OBR redemption by the Bank of Russia, calculated on the basis of the cutoff price of the OBR issue on sale.

**Volume of demand at market value** is the total volume of competitive and noncompetitive bids made at the auction.

**Average weighted issue price** is the bid-weighted average price of all competitive bids met at the auction.

**Issue cut-off price** is the minimum OBR selling price set by the Bank of Russia upon the receipt of all bids.

**Table 2.16**  
**Main Indicators of the Bank of Russia**  
**Bond (OBR) Market**

#### **General Provisions**

The table “Main Indicators of the Bank of Russia Bond (OBR) Market” contains information on the major indicators characterising the OBR secondary market.

#### **Individual Indicators Highlights**

**Portfolio indicator** is the average yield to OBR redemption by the Bank of Russia, weighted by the terms to redemption of the bonds sold and volume in circulation at market value.

**Portfolio duration** is the average term to OBR redemption (redemption on the nearest of the following dates: the OBR redemption date set by the bond issue decision, the OBR redemption date on offer or the OBR redemption date), weighted by volume in circulation at market value.

**Turnover ratio at par value** is the ratio of the OBR turnover at par value on the secondary market to the OBR market volume at par value.

**Debt** is the funds obtained by the Bank of Russia by selling OBR issues through auction and/or at secondary market which have not been repurchased or redeemed by the Bank of Russia.

**Table 2.17**  
**Official Exchange Rate of US Dollar Against Ruble**  
**Table 2.18**  
**Official Exchange Rate of Euro Against Ruble**

#### **General Provisions**

Official exchange rates of foreign currencies against ruble are set and published by the Bank of Russia according to Article 53 of Federal Law “On the Central Bank of Russian Federation (Bank of Russia)”.

Data on official exchange rates are disseminated on the day of their setting on the official webpage of the Bank of Russia ([www.cbr.ru](http://www.cbr.ru)) and published in the next issue of the *Bank of Russia Bulletin*.

#### **Individual Indicators Highlights**

**Official exchange rate of US dollar against ruble** is calculated and set by the Bank of Russia each business day on the basis of USD/RUB quotations in the domestic interbank foreign exchange market.

**Official exchange rate of euro against ruble** is calculated and set by the Bank of Russia on the basis of the official exchange rate of the US dollar against ruble and EUR/USD quotations in the international interbank foreign exchange market.

**Table 2.21**  
**Reference Prices of Precious Metals**

#### **General Provisions**

To promote further development of the precious metals market in Russia, the Bank of Russia, pursuant to its Ordinance No. 1283-U, dated May 28, 2003, “On the Procedure for Fixing Reference Prices of Refined Precious Metals”, sets book prices of precious metals every business day at 2 p.m. Moscow time. They are calculated on the basis of real time spot prices of gold, silver, platinum and palladium from London Fixings and recalculated in rubles at official US dollar/ruble rate effective on the day following the day on which book prices were fixed.

The table “Reference Prices of Precious Metals” shows daily book prices of above precious metals for the accounting month.

To enable credit institutions to account for precious metals (gold, silver, platinum and palladium), it is established that reference prices of refined gold, silver, platinum and palladium come into effect on the business day following the day on which they were fixed and remain effective until the Bank of Russia sets new reference prices.

The Bank of Russia Ordinance No. 1284-U, dated May 28, 2003, “On Invalidating Some Bank of Russia Regulations” repealed the Bank of Russia Ordinance No. 652-U, dated September 30, 1999, “On the Procedure for Calculating the Bank of Russia Buying and Selling Prices of Refined Precious Metals in Operations with Credit Institutions” (with amendments), which set the procedure for fixing prices for the Bank of Russia buying and selling precious metals on the domestic market.

The Bank of Russia Ordinance No. 1993-U, dated April 9, 2008, “On Amending Point 2 of the Bank of Russia Ordinance No. 1283-U, Dated May 28, 2003 on the Procedure for Fixing Reference Prices of Refined Precious Metals”, cancelled since July 1, 2008, discounts for fixings equaling “average cost of delivery of each precious metal to the international market”.

The reference prices of precious metals fixed by the Bank of Russia are published in the *Bank of Russia Bulletin*, reported by Interfax, Prime, Reuters, Associated Press and other news agencies and available on the Bank of Russia home page on the Internet.

## Section 3. Financial Markets

### Subsection 3.1 Interbank Credit Market

Table 3.1.1

**Monthly Average Moscow Interbank Bid Rates (MIBID) and Monthly Average Moscow Interbank Offered Rates (MIBOR)**

Table 3.1.2

**Monthly Average Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)**

Table 3.1.3

**Daily Moscow Interbank Bid Rates (MIBID) and Daily Moscow Interbank Offered Rates (MIBOR)**

Table 3.1.4

**Daily Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)**

#### General Provisions

These tables present the rates for attracted/offered interbank loans for various maturities (1 day, 2 to 7 days, 8 to 30 days, 31 to 90 days, 91 to 180 days, 181 days to 1 year). The tables show the average monthly rates and intra-month dynamics of the interbank interest rates. Table 3.1.2 data can be used for analyzing fluctuations in posted bid rates as compared against the offered rates and actual rates settled for loans given to banks with various credit quality. In general, the data in the table are consistent with other data published in the Bulletin and can be applied to a comprehensive analysis of the financial market situation.

Data source: Form 0409701 "The foreign exchange and money markets transactions report" daily reports of a sample of contributing credit institutions operating in the Russian money market (see the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation").

The data on interbank interest rates are published in the monthly Bank of Russia Bulletin of Banking Statistics, the weekly Bank of Russia Bulletin and are also available on the Bank of Russia's website.

#### Individual Indicators Highlights

**Average Moscow Interbank Bid Rates (MIBID) and Average Moscow Interbank Offered Rates (MIBOR)** are calculated as monthly average of the daily bid/offered interbank rates.

**Average Moscow Interbank Actual Credit Rate (MIACR), Average Moscow Interbank Actual Rate on Credits to Banks with Investment Grade Credit Rating (MIACR-IG) and Average Moscow Interbank Actual Rate on Credits to Banks with B-Grade Credit Rating (MIACR-B)** are calculated as monthly average of daily MIACR/MIACR-IG/MIACR-B rates.

**Moscow Interbank Bid/Offered Credit Rates** are calculated for each working day and every maturity as a simple average of daily bid/offered rates of contributing credit institutions for corresponding maturities. Maximal rates (10% of overall number of rates) and minimal rates (10% of overall number of rates) are excluded from calculation.

For every maturity the posted bid/offered rates are calculated as a simple average by the following formula:

$$\bar{p} = \frac{\sum P_n}{N}, \text{ where}$$

$\bar{p}$  — posted bid/offered rates (MIBID/MIBOR);

$P_n$  — posted bid/offered rate by credit institution "n";

$N$  — number of contributing rates of credit institutions.

**Moscow Interbank Actual Credit Rates (MIACR)** are calculated for each working day and every maturity as an average weighted of interest rates on actual interbank lending transactions. **Moscow Interbank Actual Rate on Credits to Banks with Investment Grade Credit Rating (MIACR-IG)** are calcu-

lated for each working day and every maturity as an average weighted of interest rates on actual interbank loans given (with appropriate correction to avoid double counting) to banks with high credit rating (from Baa3 on Moody's scale or BBB- on Fitch and Standard & Poor's scales and higher).

**Moscow Interbank Actual Rate on Credits to Banks with B-Grade Credit Rating (MIACR-B)** is calculated for each working day and every maturity as a weighted average of interest rates on interbank loans given (with appropriate correction to avoid double counting) to banks with speculative credit rating (from B3 to B1 on Moody's scale or from B to B+ on Fitch and Standard & Poor's scales).

Transactions with maximal rates (10% of overall volume of transactions) and transactions with minimal rates (10% of overall volume of transactions) are excluded from calculation base of MIACR, MIACR-IG and MIACR-B rates. Interbank actual credit rates are calculated for every maturity as an average weighted by the formula:

$$\bar{p} = \frac{\sum K_i S_i}{\sum S_i}, \text{ where}$$

$\bar{p}$  — actual credit rate (MIACR/MIACR-IG/MIACR-B);

$K_i$  — interest rate on interbank loan "i" during the day;

$S_i$  — volume of interbank loan "i" during the day.

Table 3.1.5

**Main Indicators of Interbank Credits (Deposits) Turnover and REPO Operations**

Table 3.1.6

**Average Daily Interbank Credits (Deposits) Turnover and REPO Operations by Maturity**

#### General Provisions

Data source: Form № 0409701 "The currency and money markets transactions report" daily reports of a sample of contributing credit institutions operating in the Russian money market (see the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation"). Tables include average daily turnover of credits (deposits) in the domestic money market and REPO operations with breakdown into the standard money market terms (tools).

#### Individual Indicators Highlights

Interbank credits (deposits) turnover includes interbank lending-borrowing operations on credits (deposits), unsecured and uncharged.

### Subsection 3.2 Exchange Market

Table 3.2.1

**Trades at the Unified trading session of Moscow Exchange**

#### General Provisions

The data describes US dollar and euro against ruble trades at the Unified trading session of Moscow Exchange. The trading members are Russian credit and non-credit organizations, non-resident banks, other organizations. Trading and settlements are regulated by the rules approved by the authorized body of Moscow Exchange.

The data are obtained from daily reporting of Moscow Exchange.

#### Individual Indicators Highlights

**Average weighted rate** is calculated in accordance with the formula:

$$\bar{r} = \frac{\sum R_i V_i}{\sum V_i}, \text{ where}$$

$\bar{r}$  — average weighted exchange rate;

$R_i$  — average weighted exchange rate of trading session "i";

$V_i$  — trading volume of trading session "i".

**Trading volume** is an aggregate trading volume during the month.

**Table 3.2.2**

**Total Average Daily Currencies' Turnover of Spot FX Transactions on Domestic Currency Market of the Russian Federation**

**Table 3.2.3**

**Total Average Daily Currencies' Turnover of Forward FX Transactions on Domestic Currency Market of the Russian Federation**

**General Provisions**

Table is based on data from credit institutions, which are the largest domestic currency market operators. The share of these credit institutions (further — the banks-respondents) in total turnover of FX transactions exceeds 99%.

**Individual Indicators Highlights**

Spot FX transactions currencies' turnover includes inter-bank transactions with settlements effected not later than the second bank business day after the transaction day.

Forward FX transactions currencies' turnover includes inter-bank transactions with settlements effected later than the second bank business day after the transaction day.

Spot FX/Forward FX transactions currencies' turnover includes exchange and over-the-counter transactions conducted among banks-respondents (excluding double-counting), and transactions conducted by banks-respondents with other credit institutions (residents and non-residents of the Russian Federation).

Spot FX/Forward FX transactions currencies' turnover includes also FX swap transactions (only one leg).

Total currencies' turnover is the total value of the deals (excluding double-counting).

**Table 3.2.4**

**Foreign Cash Flow Through Authorized Banks Across Russia**

**General Provisions**

The table "Foreign Cash Flow Through Authorized Banks Across Russia" contains principal indicators of foreign cash (all currencies in dollar terms) circulation on the territory of the Russian Federation.

The table data was sourced from monthly reports of credit institutions that are licensed for foreign exchange transactions (authorized banks) on foreign cash flows and payments on foreign exchange cheques.

Information on foreign cash flow through Russia's authorized banks is available in the *Bulletin of Banking Statistics*, the weekly *Bank of Russia Bulletin* and placed on the CBR Internet web site.

**Individual Indicators Highlights**

**Total foreign currency receipts** — include all foreign currency cash receipts to vaults in authorized banks (and their branches) excluding the interbranch operations.

**Banks' imports (entered to the cash account) to Russia** — the amount of foreign cash import into the Russian Federation by authorized banks and entered to the credit institutions' cash balance account.

**Purchased from resident banks<sup>1</sup>** — the amount of foreign cash in held by authorized banks as a result of transactions with other resident banks.

**Purchased from individuals (residents and nonresidents) and accepted for conversion** — the amount of foreign cash purchased from residents and nonresidents against the currency of the Russian Federation or accepted for exchange (conversion), including damaged banknotes of foreign states (group of states) bought against the currency of the Russian Federation.

**Deposited into personal accounts (by residents and nonresidents)** — the amount of foreign cash deposited into personal foreign currency or ruble accounts by residents and nonresidents, including that acquired from bank (payment) cards, which are issued by the authorized bank or by other issuers, with the payment accepted by a credit institution employee (a teller). Funds deposited through automated teller machines (ATMs) are reported in the "other receipts" category, rather than in this indicator.

**Received from individuals (resident and nonresidents) for remittances without opening an accounts** — the amount of foreign cash deposited by residents and nonresidents for remittances from the Russian Federation without opening bank accounts, including remittances via money transfer systems. Authorized banks' commission for remittances that originated in the Russian Federation is not included in this indicator but shown in Other Receipts.

**Other receipts** — the amount of other foreign cash receipts, including:

- foreign currency commission charged for transactions with foreign cash and cheques;
- foreign cash, deposited on accounts of individuals — residents and nonresidents through automatic teller machines (without of a credit institution's employee)<sup>2</sup>;
- foreign cash returned by resident and nonresident legal entities formerly withdrawn from their foreign currency accounts with authorized banks for covering employee foreign travel expenses and not spent in full.
- foreign cash credited to legal entities' foreign currency current accounts;
- foreign cash held by authorized banks and brought to the Russian Federation by nonresident banks and booked on their correspondent accounts;
- appropriately authenticated banknotes held by authorized banks;
- earnings from selling goods for foreign currency in duty-free shops deposited on legal entities' accounts;
- foreign currency charges and duties paid in cash;
- foreign cash deposited by individuals to repay loans received from authorized banks;
- receipts from sales of foreign currency cheques;
- other legitimate foreign currency receipts.

**Total foreign cash expenses** — all types of foreign cash expenditures by authorized banks (branches) except for inter-branch operations.

**Banks' exports from Russia (cash withdrawn)** — amount of foreign cash exported from the Russian Federation by authorized banks.

**Sales to resident banks** — the amount of foreign cash sold (spent) by authorized banks in transactions with other authorized banks.

**Sales to individuals (residents and nonresidents) and payments as a result of conversion** — the amount of foreign cash sold to residents and nonresidents or paid out as a result of a foreign exchange operation (conversion).

**Personal account withdrawals (by residents and nonresidents)** — the amount of foreign cash withdrawals from personal accounts by residents and nonresidents as well as a result of foreign exchange operations and ruble account withdrawals, including payments with bank (payment) cards, which are issued

<sup>1</sup> Terms of "residents" and "nonresidents" used for compiling tables "Foreign Cash Flow Through Authorized Banks Across Russia", "Individual Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks" and "Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks and Their Branches" are defined according to the Federal Law No. 173-FZ "On Foreign Exchange Regulation and Foreign Exchange Control", dated December 10, 2003.

<sup>2</sup> From January 2007 operations of purchasing (selling) foreign cash against the currency of the Russian Federation or accepting for exchange (conversion), made with using automatic teller machines, are not included in the indicators Other Receipts and Other expenses. These operations are shown in the indicators "Purchased from individuals (residents and nonresidents) and accepted for conversion" and "Sales to individuals (residents and nonresidents) and payments as a result of conversion".

by the authorized bank or by other issuers, with the payments accepted by a credit institution employee (a teller). Withdrawals through automated teller machines (ATMs) are reported in "other expenses" category, rather than this indicator.

**Remittances to individuals (residents and nonresidents) without opening an account** — the amount of foreign cash paid out to residents and nonresidents as a result of remittances to the Russian Federation without opening an account.

**Other expenses** — the amount of other expenses, including:

- purchasing foreign currency cheques;
- foreign cash, paid from the accounts of individuals (residents and nonresidents) through automatic teller machines (without of a credit institution's employee)';
- extending foreign currency loans to individuals;
- foreign cash payments from legal entities' foreign currency current accounts;
- other legitimate foreign currency expenses.

**Foreign cash balances at the end of reporting period** — foreign cash balance at the end of reporting month.

**Table 3.2.5**

**Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks**

**General Provisions**

The "Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks" table shows transactions in US dollars and the Euros, which are the key currencies available at the domestic foreign cash market.

Data are provided by monthly reporting on foreign cash flows and documentary payments in foreign currency and cheques by credit institutions licensed for foreign currency transactions (authorized banks).

Along with releasing information on selected indicators of foreign cash operations by exchange offices of the authorized banks through *Bulletin of Banking Statistics*, it is also available on the CBR Internet web site.

**Individual Indicators Highlights**

**Average single transaction** — average foreign cash involved in one transaction. The indicator is defined as the ratio of foreign cash amount purchased/sold to/from residents or nonresidents for ruble cash to the number of transactions for foreign cash purchase/sale for rubles in cash .

**Number of transactions** — number of foreign cash purchases/sales for cash rubles.

**Average monthly rate** — average rate of foreign cash sales/purchases defined as the ratio of cash rubles received/paid for foreign cash to the amount of foreign currency purchased/sold for cash rubles from/to residents and nonresidents.

**Average transaction margin** — difference between rates of foreign cash purchase and sale.

**Percentage share of a specific foreign currency transaction in total volume of foreign cash transactions by exchange offices** — share of purchase/sale transactions for a specific currency (US dollar, Euro) in the total volume of transactions in all foreign currencies.

**Table 3.2.6**

**Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks and Their Branches**

**General Provisions**

The table shows purchase and sale transactions with individuals by authorized banks and their branches ranged by an average transaction amount. This differentiates between totals of foreign cash (all currencies in dollar terms) purchases/sales to/from individuals based on fixed amount intervals for transactions. The information is provided by monthly reporting on foreign cash flows and documentary payments in foreign currency and cheques by credit institutions licensed for foreign currency transactions (authorized banks).

Information on average foreign cash purchase and sale transactions with individuals by authorized banks and their branches can be had through *Bulletin of Banking Statistics*, and it is also available on the CBR Internet web site.

**Individual Indicators Highlights**

**Transactions volume-based distribution** is defined as the ratio of foreign cash purchased/sold to/from residents and nonresidents in cash rubles to a number of foreign exchange transactions in cash rubles reported by each authorized bank's (branch or headquarters for lack of branches). The amount of purchased/sold foreign cash and the number of within-an-interval transactions by all branches or headquarters show the general distribution of the estimated average transaction.

**Subsection 3.3**

**Main Characteristics of the Government Securities Market**

The subsection "Main Characteristics of the Government Securities Market" comprises data on specific placement and redemption parameters of short-term government bond (GKO) and federal loan bond (OFZ) issues and indicators characterising GKO and OFZ secondary trading.

For details about the terms and conditions of government securities issues, circulation and redemption, see the Provision of Bank of Russia No. 219-P, dated March 25, 2003, on the Servicing and Circulation of the issues of Government securities.

The data source for all tables characterising the GKO—OFZ market is the global certificate of issue and information provided on a daily basis by the Moscow Interbank Currency Exchange (MICEX).

Data on operations with government securities are published not only in the *Bulletin of Banking Statistics*, but also in the weekly *Bank of Russia Bulletin* and in the subsection "Government Securities Market" of the section "Financial Markets" in the Bank of Russia site on the Internet.

**Table 3.3.1**

**Main Highlights of Auctions for OFZ Placement**

**General Provisions**

The table "Main Highlights of Auctions for OFZ Placement" contains information on the results of the OFZ primary placement.

**Individual Indicators Highlights**

**Date** — date of the OFZ primary placement.

**Bond code** determines the issue put up for auction.

**Demand volume** — maximum volume of the issue that auction participants were ready to acquire.

**Volume placed** — the issue volume actually acquired by auction participants.

**Cut-off price** determines the bottom price level of accepted bids.

**Average weighted price** is the ratio of proceeds to the bond volume placed.

**Official yield by the average weighted price** — yield to maturity calculated by the average weighted price in accordance with the official method of yield assessment for the given type of bonds (OFZ — effective yield).

**Table 3.3.2**

**Data on Redemption and Coupon Payments on Government Securities**

**General Provisions**

The table "Data on Redemption and Coupon Payments on Government Securities" contains data on the expenses involved in bond redemption in the GKO—OFZ market.

### Individual Indicators Highlights

**Date of placement** — the date of floating a security issue, which was redeemed or on which the coupon payments were effected.

**Security code** — a unique identifier of an issue given in accordance with the Provision.

**Volume of redemption/coupon payment** — the money spent on redemption/coupon payment.

**Volume in circulation** — the current nominal amount of securities in circulation on the payment date.

**Current coupon rate** — the rate of coupon income on the payment date.

### Table 3.3.3 Structure of Bonded Debt (the OFZ Part Thereof)

#### Table 3.3.4

#### Main Parameters of the OFZs Secondary Market

##### General Provisions

The table "Structure of Bonded Debt (the OFZ Part Thereof)" shows how the OFZ's market is structured in terms of bond maturity.

The table "Main Parameters of the OFZs Secondary Market" contains the principal indicators on OFZ's secondary trading.

These data apply to outstanding bonds only. For details about how these indicators are calculated, see the Bank of Russia site on the Internet.

##### Individual Indicators Highlights

**Share of total volume in circulation at par** — calculated as the ratio of the volume in circulation of a specific kind of securities to the volume of all outstanding bonds at face value.

**Market portfolio indicator** — mean effective yield on a specific kind of securities, weighted by time to redemption and volume in circulation.

**Market turnover indicator** — mean effective yield on a specific type of securities, weighted by time to redemption and turnover.

**Turnover rate** — the ratio of secondary market turnover to market volume.

**Duration** — the average volume-weighted period to interest payments on securities, including coupon payments.

**Permanent-income federal loan bonds** — federal loan bonds with a permanent coupon interest rate (these do not include investment federal loan bonds). This kind of securities differs from others in that their coupon interest rate remains unchanged throughout their life.

**Fixed-income federal loan bonds** — federal loan bonds with a fixed coupon interest rate. Unlike the permanent-income federal loan bonds, these bonds have coupon interest rates that change throughout their life.

**Federal loan bonds with sinking funds** — federal loan bonds whose nominal value is redeemed by installments. Coupon interest rate on these bonds is fixed for each coupon and coupon income is paid on the unredeemed part of nominal value.

**Federal loan bonds with sinking fund and floating income** are federal loan bonds, the nominal value of which is redeemed by tranches, and the coupon rate is variable and set

on the basis of official inflation indicators. The coupon income is added to the unrepaired part of the nominal value.

### Table 3.3.5 Average Weighted Interest Rates on Government Securities Market

##### General Provisions

The table "Average Weighted Interest Rates on Government Securities Market" reflects the OFZ interest rates depending on residual maturities. The calculation covers all marketable issues.

The information on the average weighted interest rates of the Government securities market is placed on the Bank of Russia Internet web site also.

##### Individual Indicators Highlights

**The short-term indicator of the market portfolio** — an average of effective yields on issues with residual maturities up to 90 days inclusive, weighted by residual maturities and trading volumes.

**The medium-term indicator of the market portfolio** — an average of effective yields on issues with residual maturities from 91 to 364 days inclusive, weighted by residual maturities and trading volumes.

**The long-term indicator of the market portfolio** — an average of effective yields on issues with residual maturities over 364 days, weighted by residual maturities and trading volumes.

### Table 3.4 Main Share Price Indices

##### General Provisions

The table presents data on the MICEX index, the RTS index and the Moscow Exchange trade turnover.

The MICEX index has been calculated since September 22, 1997 (its initial value was set at 100 points) on the basis of ruble stock prices. The sample of stocks included into the calculation basis is the expert evaluation.

The RTS index has been calculated since September 1, 1995 (its initial value was set at 100 points). Stock prices are denominated in US dollars. The sample of stocks used for the RTS index calculation basis is the expert evaluation.

The Moscow Exchange reviews the MICEX and the RTS Indices' List of constituent Stocks four times a year.

##### Individual Indicators Highlights

**The Moscow Exchange trade turnover** is the value of transactions with stocks, conducted in secondary trading on the Moscow Exchange in ruble equivalent.

**The MICEX Index and the RTS Index** are capitalization-weighted composite indices calculated based on prices of the 50 most liquid stocks of the Russian issuers. Russian depository receipts (RDRs) also may be included into the indices' Constituent List. The market capitalization contains a share of stocks outstanding in the secondary market (free-float).

More detailed information on the calculation of the above indicators is available at the website <http://rts.micex.ru>.

## Section 4. Credit Institutions Performance

### Subsection 4.1 General Description

**Table 4.1.1**  
**Number and Structure of Credit Institutions**

#### General Provisions

The table "Number and Structure of Credit Institutions" provides data on the number and structure of the registered credit institutions in the Russian Federation.

Credit institutions are subject to the state registration pursuant to the Federal Law "On the State Registration of Legal Entities and Individual Entrepreneurs". They are registered according to the procedure established by Articles 4 and 59 of the Federal Law "On the Central Bank of the Russian Federation (the Bank of Russia)" and Article 12 of the Federal Law "On Banks and Banking Activities".

The Bank of Russia makes decisions on the state registration of credit institutions, grants banking licences to them and suspends and revokes such licences.

Data on the establishment, reorganization and liquidation of credit institutions and other data stipulated by federal laws are entered into the single state register of legal entities by the authorized registering body on the basis of the Bank of Russia decision on the corresponding state registration. The Bank of Russia interacts with the registration authority on issues relating to the state registration of credit institutions in accordance with the procedure agreed by the Bank of Russia with the registration authority. (For the procedure of registration of credit institutions and licensing of banking activities, see also the Bank of Russia Instruction No. 135-I, dated April 2, 2010, "On the Procedure for Making Decisions by the Bank of Russia on the State Registration of Credit Institutions and Issuing Banking Licenses".)

To fulfill its controlling and supervisory functions, the Bank of Russia keeps the State Register of Credit Institutions in accordance with the procedure established by federal laws and the Bank of Russia rules and regulations issued in pursuance of these laws.

The register of licenses granted to credit institutions must be published by the Bank of Russia in the official Bank of Russia Bulletin at least once a year. Any change or addition to the register is published by the Bank of Russia within one month from the day it was entered into the register.

Information on official registration of credit institutions, granting them licenses, changes in their names, location, restructuring and liquidation are reported in the official weekly Bank of Russia Bulletin and placed on the CBR Internet web site.

#### Individual Indicators Highlights

The concepts of a credit institution, bank and nonbanking credit institutions are determined by the Federal Law "On Banks and Banking Activities" (Article 1):

**Credit institution** — legal entity authorized by a special CBR permission (license) to make its profits from banking activities within the framework of the above legislation. A credit institution may be established on the basis of any form of ownership as an economic agent.

**Bank** — credit institution having an exclusive authority for complex banking operations, namely: to accept deposits of legal entities and individuals, to invest raised funds on its behalf and at its cost on terms of repayability, chargeability, and maturity, and also to open and keep banking accounts of individuals and legal entities.

#### **Nonbanking credit institution:**

- 1) credit institution authorized exclusively for banking operations, mentioned in points 3 and 4 (only in the part of banking accounts of legal entities connected with money transfers without opening banking accounts), and also in point 5 (only in the part of money transfers without opening banking accounts) and in point 9 part one Article 5 Federal Law "On Banks and Banking Activities" (nonbanking credit insti-

tutions authorized for money transfers without opening banking accounts and other banking operations connected with them);

- 2) credit institution authorized for selected banking operations, established by Federal Law "On Banks and Banking Activities". The permissible combination of banking operations for such nonbanking institutions are specified by the Bank Russia.

**Registered credit institutions** — credit institutions having the status of legal entities on a reporting date, including those prohibited from performing banking operations but still existing as legal entities.

**Credit institutions licensed for banking operations** — credit institutions registered by the Bank of Russia before July 1, 2002, or by the registration authority, and entitled to conduct banking operations.

**The Bank of Russia license** is a special permission of the Central Bank of the Russian Federation (the Bank of Russia) on whose basis a credit institution has the right to conduct banking operations. The banking license spells out the banking operations the given credit institution has the right to carry out, and also the currency in which these banking operations can be performed.

The following types of licenses may be issued to newly created credit institutions:

- license to conduct banking operations in rubles (without the right to accept individual deposits);
- license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits);
- license to accept and invest precious metals. This license may be granted to a bank along with a license to conduct banking operations with funds in rubles and foreign currencies (without the right to accept individual deposits);
- license to accept individual deposits in rubles. This license may be granted to a bank simultaneously with the license for banking operations in rubles (without the right to accept individual deposits);
- license to accept individual deposits in rubles and foreign currency. This license may be granted to a bank simultaneously with the license for banking operations in rubles and foreign currency (without the right to accept individual deposits);
- license to conduct banking operations in rubles (without the right to accept individual deposits and to implement collection of cash, bills, payment documents and cash service of individuals and legal entities);
- license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits and to implement collection of cash, bills, payment documents and cash service of individuals and legal entities);
- license to conduct banking operations in rubles and foreign currency for nonbanking clearance credit institutions;
- license to conduct banking operations in rubles and foreign currency for nonbanking credit institutions carrying out credit-deposit operations;
- license to conduct banking operations in rubles and foreign currency for nonbanking credit institutions authorized for money transfers without opening accounts and other banking operations connected with them.

The following types of banking licenses may be issued to an operating credit institution for expansion of its activities:

- license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits);
- license to accept and invest precious metals. This license may be granted to a credit institution that has a license to conduct banking operations in rubles and foreign currency or simultaneously with such a license;
- license to accept individual deposits in rubles;
- license to accept individual deposits in rubles and foreign currency. This license may be granted to a credit institution that has a license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits) or simultaneously with it;



- general license;
- license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits and to render collect of cash, bills, payment documents and cash service of individuals and legal entities).

**A general license** may be issued to a credit institution that has licenses to conduct all banking operations in rubles and foreign currency and also complies with the Federal Law “On Banks and Banking Activities” own funds (capital) adequacy requirements. A bank is not required to have a license to carry out banking operations with precious metals in order to receive a general license. A bank with a General license has a right to establish branches abroad after obtaining a permission of the Bank of Russia and open representative offices after notifying the Bank of Russia. A bank holding a General license has a right by the Bank of Russia authority and in accordance with requirements of the Bank of Russia to establish subsidiaries abroad.

**The Bank of Russia’s licenses to accept deposits of individuals** — license to accept individual deposits in rubles and license to accept individual deposits in rubles and foreign currency.

**The authorized capital of a credit institution** is based on funds contributed by owners (shares and other equity) and determines the minimum amount of assets serving as a guarantee to creditors.

As of the date of application for the state registration and a license to conduct banking operations the minimum amount of the share capital for newly created credit institution complies with the Article 11 of the Federal Law “On Banks and Banking Activities”.

**Registered authorized capital of credit institutions** — aggregate value of credit institutions’ authorized capitals as registered in the State Register of Credit Institutions, i.e. after the authorized registrar has made in the single state register of legal entities an entry on the state registration of changes in charter documents of a credit institution (or an entry on the state registration of a new version of charter documents of a credit institution) (after July 1, 2009 — records about the state registration of changes of charters of the credit institutions were made (records about the state registration of charters of the credit institutions in new version), that contains information on the registered authorized capital).

**Branches of credit institutions having the right to conduct banking operations** — structural units of credit institutions located separately from headquarters, which perform on their behalf a full range or selected banking transactions specified by the CBR license.

The line “Sberbank branches” shows Russia’s Sberbank branches that were entered into the State Register of Credit Institutions and had their reference numbers assigned. Before January 1, 1998, the line provided the total number of Savings Bank (Sberbank) branches.

**Representative offices of credit institutions having the right to conduct banking operations** — autonomous structural units of credit institutions having a different location, acting on their behalf and protecting their interests. Representative offices are not entitled to conduct banking operations.

**Additional offices, cash credit offices, external cash desks, operational offices, mobile banking offices of credit institutions having the right to conduct banking operations** — the special internal divisions of the credit institutions (their branches), particularities of their establishment (liquidation) and activities are stipulated by the normative acts of the Bank of Russia.

**Credit institutions with revoked licenses** — credit institutions whose banking licenses were revoked following a decision by the CBR under the Federal Law “On the Central Bank of the Russian Federation (the Bank of Russia)”.

Following the publication of the CBR’s decision to revoke a license, a credit institution loses its authority to make transactions or complete contracts except for ones specified in Article 20 of the Federal Law “On Banks and Banking Activities”.

**Credit institutions subject to liquidation** — credit institutions subject to liquidation:

- a) without signs of bankruptcy by the decision of:
  - a general meeting of stockholders (equity holders) or its body authorized to do so by the founding documents (voluntary liquidation in accordance with paragraph 2 of point 2 of Article 61 of the Civil Code of the Russian Federation);
  - an arbitration court (compulsory liquidation in accordance with paragraph 3 of point 2 of Article 61 of the Civil Code of the Russian Federation).

b) with procedures of bankruptcy by the decision of an arbitration court (which may rule a credit institution bankrupt and initiate bankruptcy proceedings in accordance with point 1 of Article 65 of the Civil Code of the Russian Federation, Federal Law No. 127-FZ, dated October 26, 2002, “On Insolvency (Bankruptcy)” and Federal Law No. 40-FZ, dated February 25, 1999, “On Insolvency (Bankruptcy) of Credit Institutions”).

**Credit institutions in receivership with court-appointed interim trustees (structure of a liquidating commission is agreed)** — credit institutions subject to liquidation:

- a) without any signs of bankruptcy, in which
  - the stockholders (equity holders) or a body that has taken the decision to liquidate the credit institution have appointed liquidation commissions (liquidators), approved by the Bank of Russia;
  - a liquidator has been appointed by the decision of an arbitration court;
- b) through bankruptcy proceedings, following a decision by an arbitration court to introduce receivership and appoint a receiver.

**Table 4.1.2**  
**Number of Credit Institutions**  
**with Nonresidents Equity**

#### General Provisions

The table “Number of Credit Institutions with Nonresidents Equity” carries information on nonresidents’ participation in the authorized capital of credit institutions in the Russian Federation.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which the decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

**Residents/Nonresidents** — the notions “residents” and “nonresidents” used for calculating the indicators of this table are defined in accordance with the Federal Law “On Foreign Exchange Regulation and Foreign Exchange Control”, No. 173-FZ of December 10, 2003.

**Credit institution with nonresidents equity** is a resident credit institution whose authorized capital is formed with the nonresidents’ participation regardless of their share in it.

When calculating indicators of the table, credit institutions with the General license were not included in the number of credit institutions licensed by the Bank of Russia to conduct operations in foreign currency.

**Table 4.1.3**  
**Credit Institutions Grouped by**  
**Registered Authorized Capital**

#### General Provisions

The table “Credit Institutions Grouped by Registered Authorized Capital” is complementary to the table “Number and Structure of Credit Institutions” and presents quantitative distribution by the size of registered authorized capital (see comments on the “Number and Structure of Credit Institution” table). Authorized capital is broken down by intervals giving an overview of small,

medium and large Russian credit institutions. The quarterly supplement to the *Bulletin of Banking Statistics* provides similar data dissected by Russian regions.

The data source is the State Register of Credit Institutions.

Along with releasing information on the breakdown of credit institutions by the size of their authorized capital through the *Bulletin of Banking Statistics*, it is also available in weekly the *Bank of Russia Bulletin*, and on the CBR Internet web site.

**Table 4.1.4**  
**Credit Institutions Grouped by the Share**  
**of Nonresidents Equity**

#### General Provisions

The table "Credit Institutions Grouped by the Share of Non-residents Equity" shows the numerical distribution of credit institutions ranged by the size of the nonresidents' participation share in the authorized capital and incorporated into groups.

Data source are reports filed by credit institutions.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which the decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

See the commentary to table "Number of Credit Institutions with Nonresidents Equity".

**Table 4.1.5**  
**Selected Performance Indicators**  
**of Credit Institutions Grouped by Assets**

#### General Provisions

The table includes major performance indicators for tiers of credit institutions, which are first ranked by their assets and then grouped into tiers depending on their rank. Tier performance indicators show typical investment and borrowing patterns for different tiers of credit institutions.

The data source is monthly aggregate balance sheets of the credit institutions that operate in Russia (including balance sheets of their branches).

#### Individual Indicators Highlights

**Number of branches throughout the Russian Federation territory** — branches of credit institutions recorded in the State Register of Credit Institutions (for additional information on the State Register of Credit Institutions, see commentary to the table "Number and Structure of Credit Institutions").

**Loans, deposits and other funds** — debt (overdue debt included) owed by resident and nonresident legal entities (including the Ministry of Finance, financial authorities and organizations, extrabudgetary funds, all categories of public and private enterprises, credit institutions and individual entrepreneurs) and private individuals and foreign states to credit institutions on loans, deposits and other funds in rubles, foreign currency and precious metals, and investments in acquired claims.

**Loans and other funds extended to organizations other than credit institutions** denote the debt (overdue debt included), owed by resident nonfinancial and financial organizations (except credit institutions) and individual entrepreneurs to credit institutions on all loans and other funds in rubles, foreign currency and precious metals. This indicator does not include the loans and other funds placed by the Ministry of Finance, regional and local financial authorities and federal, regional and local government extrabudgetary funds.

**Loans and other funds to individuals** denote the debt, including overdue debt, owed to credit institutions on all kinds of loans and other funds extended to resident and non-resident

individuals, except unincorporated individual entrepreneurs, in rubles and foreign currency.

**Loans, deposits and other funds extended to credit institutions** denote the debt, overdue debt included, on loans, deposits and other funds placed with resident and non-resident credit institutions in rubles and foreign currency.

**Overdue debt on loans, deposits and other funds extended to organizations/credit institutions/individuals** — overdue debt on loans, deposits and other funds placed by resident and non-resident legal entities, individuals and foreign states. Indicator includes overdue debt on operations with precious metals, in rubles and foreign currency. This indicator does not include overdue interest.

**Investments in Russian government securities and the Bank of Russia bonds** denote credit institutions' investments in debt obligations issued by the Russian Government and the Bank of Russia. These investments are booked for at their balance-sheet value (regardless of any revaluation).

**Investments in bills** — the value of discounted bills of exchange acquired by credit institutions, including those that have not been paid on time (both protested and unprotested), and interest accrued on them in national and foreign currency.

**Investments in equities and shares of resident organizations other than credit institutions** — credit institutions' investments in resident organizations' equity securities booked at their fair value through profit or loss, for equity securities available for sale, at their balance-sheet value without revaluations, as well as authorized capital investments in resident enterprises.

**Total funds in organizations accounts** — aggregate balances of accounts owned by organizations, except deposit accounts, and by individual entrepreneurs in rubles, foreign currency and precious metals. This indicator does not include federal, regional and local government and other budget funds, as well as funds owned by extrabudgetary funds. Nor does it include the funds that have been debited from customer accounts but are yet to be transferred through a credit institution's correspondent account.

**Total budget and extrabudgetary funds in accounts** denote governments' funds, as well as balance accounts of extrabudgetary funds.

**Deposits of individuals accepted by credit institutions** — deposits and other funds accepted by credit institutions (including savings certificates), unfulfilled obligations under deposit and other borrowing arrangements, funds in other individual accounts (resident and nonresident funds both in rubles and foreign currency). This indicator does not include the funds of individual entrepreneurs, individual election funds, transfers from and in Russia, unfulfilled interest obligations, interest accrued on deposits that are credited to separate accounts, and balances of accounts which can not be classified unambiguously.

**Credit institutions bonds, bills and acceptances** denote the nominal value of securities issued by credit institutions, such as bonds, bills and acceptances.

**Equity capital** denotes the unencumbered property of credit institutions. Since April 1, 2003, this indicator has been calculated in compliance with the Bank of Russia Regulation No. 215-P, dated February 10, 2003, "On the Methodology of Determining Credit Institution's Own Funds (Capital)".

The sources of data are reports filed by Russian credit institutions under Form No. 0409134 "Own Funds (Capital) Calculation".

**Total assets** — value of credit institutions' assets. Net value is used for account balances that show funds and assets in transfer.

For details on individual indicators in this Table, see the following Tables: Deposits of Individuals Accepted by Credit Institutions; Funds of Organizations Accepted by Credit Institutions; Savings (Deposit) Certificates, Bonds Issued by Credit Institutions and Derivatives; Funds Raised Through Banking Bills from Legal Entities and Individuals; Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions; Discounted Bills; Investment Portfolio of Credit Institutions and Derivatives. The data could be supplemented with monthly balance sheets of credit institutions disclosed on the Bank of

Russia's website (For more information, see the Bank of Russia's website, section Banking Statistics).

**Table 4.1.6**  
**Financial Performance of Credit Institutions**

#### General Provisions

The Table "Financial Performance of Credit Institutions" includes indicators characterizing the financial performance of operating credit institutions for the period from the beginning of current year, provides data on the number of operating credit institutions that have received profits (sustained losses) for current year, and also reflects the dynamics of the banking sector's financial results. The financial results of credit institutions for previous years are not taken into account.

The data are provided on operating credit institutions. The data are based on the financial statements of Russia's operating credit institutions submitted in accordance with Form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U dated of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

**Total profit (+)/loss(–) for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions in the period under review. Profit (loss) is accumulated through the year.

**Profit made by profit-making credit institutions** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that had positive or zero profit in the period under review. Profit is accumulated through the year.

**Share of profit-making credit institutions** is the share of credit institutions that have made profit or posted a zero result from activities in the period from the beginning of the year under review in the total number of operating credit institutions.

**Loss of loss-making credit institutions for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that have incurred losses in the period under review. Loss is accumulated through the year.

**Share of loss-making credit institutions** is the share of credit institutions that have incurred losses in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russian Federation.

**Current-year profit allocation** signifies the use by operating credit institutions of their current-year profits on tax payments, duties and mandatory payments to the budget; allocations made by the decision of the shareholders' (equity holders') general meeting or in accordance with the credit institution's founding documents to the reserve fund, dividend payments to shareholders (equity holders).

**Table 4.1.7**  
**Distribution of the Credit Institutions by Own Funds (Capital)**

#### General Provisions

The table contains indicators that characterise total own funds (capital), as well as the number of small, medium and large credit institution (by the amount of capital) in the Russian banking sector. From April 1, 2003 own funds (capital) are calculated according to the Bank of Russia Regulation No. 215-P dated February 10, 2003 "On the Methodology of Determining a Credit Institution's Own Funds (Capital)".

Data on the credit institutions going through insolvency prevention measures including credit institutions on which the decision on insolvency prevention was taken in September 2008, before the Federal Law No. 175-FZ dated October 27, 2008 "On Additional Measures to Support the Financial System of the

Russian Federation in the period up to December 31, 2014" came into effect are shown separately.

The value of own funds (capital) is broken down into intervals to present the number of small, medium and large credit institutions over the territory of the Russian Federation.

The data are provided on operating credit institutions of the Russian Federation in accordance with Form 0409134 "Own Funds (Capital) Calculation".

#### Individual Indicators Highlights

**Own funds (capital) of credit institutions** — property of credit institutions free of obligations.

**Capital adequacy ratio** — provides a capital adequacy ratio calculated for credit institutions ranged by groups depending on the amount of own funds (capital) as of reporting date (percent). Capital adequacy ratio of credit institutions (N1) regulates (contains) the risk of credit institution's insolvency and sets the minimum own funds (capital) charge, necessary and sufficient to cover credit and market risks. Capital adequacy ratio of credit institutions is calculated as ratio of own funds (capital) of credit institutions to its risk-weighted assets according to the Bank of Russia Instruction No. 139-I dated December 3, 2012 "On Banks' Required Ratios" (with amendments, earlier — Instruction No. 110-I dated January 16, 2004 "On Banks' Required Ratios").

### Subsection 4.2

#### Borrowings

**Table 4.2.1**  
**Deposits of Individuals Accepted by Credit Institutions**  
**Table 4.2.2**  
**Funds of Organizations Accepted by Credit Institutions**

#### General Provisions

The tables present data on one of the major transactions in liabilities, namely, deposits accepted by credit institutions in domestic and foreign currency from legal entities and individuals to deposits. Data are broken down by maturity periods specified in the deposit and other contract terms including all complementary agreements and addendums. The tables show total account balances accepted by credit institutions. The data compilation methodology for the information in these tables differs from that used for similar data in the "Credit Institutions Survey" table, which is used for the analysis of money supply and its structure. The data in these tables do not cover deposits of legal entities and individuals with Vnesheconombank, which is not within the scope of credit institutions authorized by the Bank of Russia, but include funds accepted from nonresidents. They also do not cover accrued interest. Discrepancies among individual indicators can be found below.

In Table "Funds of Organizations Accepted by Credit Institutions", the funds accepted from credit institutions are shown including loans, deposits and other funds. This table also shows funds in the accounts of individual entrepreneurs.

The data source is monthly aggregate balance sheets of operating Russian credit institutions.

#### Individual Indicators Highlights

**Ruble/foreign currency deposits by maturity** — comprise cash and non-cash funds in Russian or foreign currency placed by legal entities and individuals (both resident and non-resident) deposited with credit institutions under bank deposit agreements or bank account agreements (including savings/deposit certificates). Tables provide a breakdown of deposits by types of depositors (individuals and legal entities, such as organizations and credit institutions) and by maturity. These indicators do not include funds of individual entrepreneurs, individual election funds, remittances in/from the Russian Federation, interest arrears, accrued interest on deposits accounted for in separate accounts and balances of accounts which can not be classified unambiguously.

**Demand deposits** are funds that must be returned (paid out) at first notice (on demand deposit terms) and funds that must be returned (paid out) upon the onset of the condition (event) provided for in the agreement, whose specific date is unknown (on the terms "upon the onset of the condition (event)").

**Time deposits** are the deposits taken by a credit institution on the condition that they will be returned upon the expiry of the time period established by the agreement. Interest rates on time deposits are set by credit institution deposit agreements.

**Deposits of individuals** are the deposits and other funds accepted by credit institutions from individuals, including savings certificates issued by credit institutions, unfulfilled obligations under deposit-taking and other borrowing arrangements and funds in other individual accounts. This indicator does not include the funds of individual entrepreneurs, individual election funds and transfers from and in Russia.

**Individual entrepreneurs' funds** are the funds of individuals engaged in entrepreneurial activities without registering as a legal entity.

**Deposits and other funds raised from organizations** are the deposits and other funds raised (on demand or for a specified term) from government bodies and extrabudgetary funds of all levels, all categories of financial organizations, except credit institutions, and nonfinancial organizations (these include the certificates of deposit issued by credit institutions) and unfulfilled obligations under deposit and other borrowing arrangements.

**Loans, deposits and other funds accepted from credit institutions** comprise the deposits, loans and other funds raised from credit institutions and nonresident banks.

Table 4.2.3

#### Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Rubles

Table 4.2.4

#### Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Foreign Currency

Table 4.2.5

#### Average Weighted Interest Rates on Interbank Deposits Denominated in Rubles and Foreign Currency

##### General Provisions

The tables contain aggregate average weighted interest rates on deposit offered by credit institutions in ruble, US dollar and euro. The data are presented with a breakdown by type of depositors (individuals, nonfinancial organizations and credit institutions) and deposit maturities.

The source of information is a Report Form 0409129 "Average Weighted Interest Rates Funds offered by Credit Institutions" compiled by credit institutions in accordance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

Data on average weighted rates for individual short-term deposits in rubles are published in a statistical publication of the IMF "International Financial Statistics".

##### Individual Indicators Highlights

**Average weighted interest rates on deposits by individuals / nonfinancial organizations and average weighted interest rates on interbank deposits** are average weighted annual interest rates on deposits in the reporting month and are calculated by the formula:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — average weighted deposit rate;

$P$  — nominal annual deposit rate as included in an agreement;

$V$  — amount of a deposit as included in an agreement.

Table 4.2.6  
Savings (Deposit) Certificates, Bonds  
Issued by Credit Institutions and Derivatives

##### General Provisions

The table contains data on Russian and foreign currency funds raised by credit institutions by issue of debt securities (deposit and savings certificates and bonds) and also data on derivatives at fair value being a liability. Nominal values of the deposit and savings certificates and bonds are provided with a breakdown by their maturities. Absent data for a specific periods means no borrowing in the period. This table does not include interest and coupon accrued on securities issued.

The data source is the monthly aggregate balance sheet of operating Russian credit institutions.

##### Individual Indicators Highlights

**Savings (deposit) certificate** is a kind of time deposit (see the commentary to the indicator "Time deposits" in tables "Deposits of Individuals Accepted by Credit Institutions" and "Funds of Organizations Accepted by Credit Institutions") and a security that certifies the amount of deposit made in a credit institution and the right of the depositor (certificate-holder) to receive, upon the expiry of the agreed term, the deposit and interest indicated in the certificate in the credit institution that issued the certificate or any of its branches. The savings certificates (certificates of deposit) are denominated in rubles. For more detailed information about savings certificates and certificates of deposit, see the Regulation "On Savings and Deposit Certificates Issued by Credit Institutions", approved by the Bank of Russia Ordinance No. 333-U dated August 31, 1998. In tables "Deposits of Individuals Accepted by Credit Institutions" and "Funds of Organizations Accepted by Credit Institutions", the savings certificates and certificates of deposit are included in organizations' and individual deposits, respectively.

**Bond** is a financial security providing the holder's right for receiving, in due time, the nominal value of the bond or some other tangible equivalent. Bonds also provide fixed interest payments or some other tangible equivalent.

**Derivatives** at fair value being a liability<sup>1</sup>.

Derivative is a liability, if the overall estimated value of contractual liabilities on a counterparty exceeds corresponding contractual claims to the same counterparty and a credit institution expects an decrease of future economic benefits resulting from retirement of the assets (cash and other property), exchange of assets or liabilities' redemption on the potentially unfavorable conditions for the credit institution.

Table 4.2.7  
Funds Raised Through Banking Bills  
from Legal Entities and Individuals

##### General Provisions

The table "Funds Raised Through Banking Bills from Legal Entities and Individuals" contains credit institutions' liabilities on issued bills and bank acceptances.

The data source is the monthly aggregate balance sheet of operating credit institutions.

##### Individual Indicators Highlights

**Bill** — direct financial liability that is completed in a legally prescribed form and issued by a promissor to a billholder and gives the latter unconditional right to make claims to the promissor in terms of specific amount, time and place.

**Banking bill of exchange** — a bill that is mainly used for raising funds by a credit institution.

**Acceptance** is an agreement on repayment of a bill of exchange that imposes obligation on the acceptor.

**Bank acceptance** — a bill secured by the credit institution's unconditional obligation to pay a specific amount after a certain period (as accepted by the credit institution).

**Total funds in rubles/foreign currency raised by bills, with a breakdown by maturities** — funds in rubles/foreign

<sup>1</sup> According to the Bank of Russia Regulation No. 372-P dated July 4, 2011 "On the Procedure for Derivatives Accounting".

currency (in ruble equivalent) accepted by credit institutions through issued bills at nominal value and discounted bank acceptances.

Total funds in rubles/foreign currency raised by bills and banker's acceptances are broken down by maturity periods. Bills matured at a fixed date and at fixed period after issuing the bill date (term bills) are included by actual residual period. Bills payable at sight or at a fixed period after sight are included in "at sight" position. In case of non-payment these bills are treated similarly to the term bills.

### Subsection 4.3 Lending

#### Table 4.3.1 Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions

##### General Provisions

This table shows data covering the major investment activity of banks, that is, extending loans and deposits and other funds to resident and nonresident customers. The data shows lending account balances as of a reporting date with a breakdown by currencies (rubles and foreign currency), borrowers (individuals, organizations and credit institutions) and loan maturities (as indicated in credit agreements). The total outstanding balance of loans extended in rubles and foreign currency (in ruble equivalent) in this table is smaller than that in the Table "Selected Indicators of Credit Institutions Performance Grouped by Assets" by the amount of loans extended to general government, as well as to government and other extrabudgetary funds. In addition, these data do not include investments in financial leasing operations and acquired claims.

The data source is the monthly aggregate balance sheet of operating Russian credit institutions.

##### Individual Indicators Highlights

**Total loans, deposits and other funds extended to organizations (except general and local government and extrabudgetary funds), individuals and credit institutions** show amounts borrowed by clients from credit institutions on all of these categories of funds, including overdue debt. In addition to amounts borrowed by individuals, organizations and credit institutions, the total includes loans extended to foreign governments, as well as debt and arrears on operations with precious metals, other than operations with credit institutions.

**Loans extended to individuals in rubles and foreign currency** are amounts borrowed by resident and nonresident individuals, other than individual entrepreneurs, including overdue debt.

**Loans and other funds extended in rubles and foreign currency to organizations (except general and local government and extrabudgetary funds)** with a breakdown by their maturities are amounts borrowed by all categories of resident and nonresident financial organizations, other than credit institutions, and by nonfinancial organizations (including loans provided to individual entrepreneurs), without overdue debt. (The structure of financial (other than credit institutions) and nonfinancial organizations corresponds to concepts "other financial institutions" and "nonfinancial organizations" in notes to the table "Central Bank Survey"). Loans provided for terms of up to 30 days include on-demand and overdraft loans (an overdraft loan is a loan extended to a borrower who has a shortage of funds available on its current account).

**Loans, deposits and other funds extended to credit institutions and nonresident banks in rubles and foreign currency** are amounts borrowed, deposits and other funds provided to other banks and credit institutions, including overdue debt.

#### Table 4.3.2 Average Weighted Interest Rates on Ruble-Denominated Loans Extended to Individuals

#### Table 4.3.3 Average Weighted Interest Rates on US dollar-Denominated Loans Extended to Individuals

#### Table 4.3.4 Average Weighted Interest Rates on Euro-Denominated Loans Extended to Individuals

#### Table 4.3.5 Average Weighted Interest Rates on Ruble-Denominated Loans Extended to Nonfinancial Organizations

#### Table 4.3.6 Average Weighted Interest Rates on US dollar-Denominated Loans Extended to Nonfinancial Organizations

#### Table 4.3.7 Average Weighted Interest Rates on Euro-Denominated Loans Extended to Nonfinancial Organizations

#### Table 4.3.8 Average Weighted Interest Rates on Interbank Loans Denominated in Rubles and Foreign Currency

##### General Provisions

The tables contain aggregate average weighted interest rates on loans extended by credit institutions in ruble, US dollar and euro. The data are presented with a breakdown by type of borrowers (individuals, nonfinancial organizations and credit institutions) and loan maturities.

The source of information is a Report Form 0409128 "Average Weighted Interest Rates Funds Extended by Credit Institutions" compiled by credit institutions in accordance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

Along with the Bank of Russia monthly *Bulletin of Banking Statistics*, data on average weighted interest rates on short-term ruble loans to nonfinancial organizations are published in a statistical publication of the IMF "International Financial Statistics".

##### Individual Indicators Highlights

**Average weighted interest rates on loans to individuals / nonfinancial organizations and average weighted interest rates on interbank loans** — are average weighted annual rates on loans in the reporting month and are calculated by the formula:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — average weighted loan interest rate;

$P$  — nominal annual interest rate as included in an agreement;

$V$  — amount of loan as included in an agreement.

**Car loans** — include loans extended to purchase of vehicles against the collateral of them.

**Small and medium-sized businesses** are as defined by Federal Law No. 209-FZ, dated July 24, 2007, "On the Development of Small and Medium-Sized Businesses in the Russian Federation".

#### Table 4.3.9 Loans Extended to Small, Medium-Sized Businesses

##### General Provisions

The table contains data on ruble and foreign currency funds granted by credit institutions to the small and medium-sized businesses.

The source of information is reports compiled by credit institutions of the Russian Federation (including nonbanking credit institutions) (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compli-

ance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

**Small and medium-sized businesses** is the term used in compiling indicators for this table as it is defined in Federal Law No. 209-FZ, dated July 24, 2007, "On the Development of Small and Medium-Sized Businesses in the Russian Federation".

**Volume of extended loans** is the value of loans extended by credit institutions from the beginning of the year. This indicator includes loans extended by credit institutions that had revoked their licence to conduct banking operations during the reporting period.

**Debt** — balance of the debt, including overdue debt, on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Overdue debt** — balance of the overdue debt on loans extended to the small and medium-sized businesses and individual entrepreneurs.

### Table 4.3.10 Mortgage Loans Extended by Credit Institutions to Individuals-Residents

#### Table 4.3.11

### Mortgage Loans Extended by Credit Institutions to Individuals-Residents and Rights of Claim under Mortgage Loans Acquired

#### Table 4.3.12

### Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market

#### General Provisions

The tables show data on housing / mortgage loans extended by credit institutions to individuals-residents in rubles and foreign currency.

The category of housing loans extended to individuals comprises the following loans:

- loans extended for the purchase and development of land for housing construction;
- loans extended to finance construction;
- loans extended to buy housing.

The category of mortgage loans comprises housing loans extended to individuals against the collateral of real estate according to the procedure established by the Federal Law on Mortgage (real estate mortgage).

Starting from 2010, the source of information has been the reports compiled by credit institutions in form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", data on 2008—2009 — form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 1376-U, dated January 16, 2004, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", prior to 2008 the source of information was the reporting form 0409302 "Funds Extended and Accepted by Credit Institutions".

In addition to being published in the *Bulletin of Banking Statistics*, this information is available on the Bank of Russia's website.

#### Individual Indicators Highlights

**Volume of housing / mortgage loans extended to individuals** is the amount of funds provided during the reporting period under credit agreements (additional agreements). This indicator is compiled on the flow basis since the beginning of the year, taking into account data on the loans extended by credit institutions that had revoked banking licences during the reporting period.

**Debt on housing / mortgage loans** is the balance of the debt, including overdue debt, on loans as of the reporting date.

**Average weighted maturity of loans extended since the beginning of the year** is an average maturity of housing / mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{T} = \frac{\sum TV}{\sum V}, \text{ where}$$

$\bar{T}$  is the average weighted term of credit;

$T_{1...n}$  is the average weighted maturity of loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n.

**Average weighted maturity of loans extended over the month** characterises average maturity on housing / mortgage loans extended by credit institutions over the month. It's a calculated value.

**Average weighted interest rate on loans extended since the beginning of the year** characterises average interest rates on housing / mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{P} = \frac{\sum VPT}{\sum VT}, \text{ where}$$

$\bar{P}$  is the average weighted interest rate;

$P_{1...n}$  is the average weighted interest rate on loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n;

$T_{1...n}$  is the average weighted maturity of loans extended by a credit institution No. 1...n.

**Average weighted interest rate on loans extended over the month** characterises average interest rates on housing / mortgage loans extended by credit institutions over the month. It's a calculated value.

**Rights of claim under mortgage loans acquired** is the balance of the debt on rights of claim under mortgage loans acquired by credit institutions as of the reporting date.

### Table 4.3.13 Investment Portfolio of Credit Institutions and Derivatives

#### General Provisions

This table shows values of credit institutions' investments in securities, such as debt obligations, except bills of exchange and equities. The data do not include checks, warehouse certificates and passbooks to bearer. The table shows also information on derivatives at fair value being an assets.

#### Individual Indicators Highlights

**Investments in debt obligations** are credit institutions' investments in debt obligations that are classified as securities under Russian law (debt obligations of the Russian government, Bank of Russia, regional and local governments, resident credit institutions, and resident organizations other than credit institutions; debt obligations that are backed to repurchase agreements (REPOs) and not to qualify for the derecognition; and nonresident debt obligations, other than bills of exchange, that are considered securities under the law of the issuer's country). Investments in debt obligations include securities that are booked at their fair value through profit or loss, those available for sale and securities that are held to maturity, as well as overdue debt obligations denominated in rubles and foreign currency. Values for debt obligations booked at their fair value through profit or loss and debt obligations available for sale account for revaluation of securities.

**Revaluation of debt obligations (equities)** denotes negative and positive differences between the balance-sheet value of securities and their current (fair) value. All securities 'booked at fair value through profit or loss' and securities 'available for sale,' whose current (fair) value could be measured reliably, are subject to revaluations.

**Investments in debt obligations (equities) at balance-sheet value (regardless of revaluation)** — credit institutions' investments in debt obligations (equities) at their balance-sheet value, regardless of any revaluations. The indicator is provided due to the impossibility of breaking down the total value of

securities investments at their current (fair) value by issuers (due to peculiarities of accounting standards). The subsequent columns show a breakdown of this total by issuers, as well as the value of debt obligations (equities) transferred that do not qualify for the derecognition.

**Debt obligations (equities) transferred that do not qualify for the derecognition** are securities passed to counterparties in commercial operations conducted on REPOs basis, whose continue to be recognized.

**Overdue debt obligations** are acquisition costs of debt obligations and total interest (coupon) income, which were previously recognized as incomes, in the event of the securities issuer's failure to repay securities or make coupon payments on time.

**Equity in subsidiaries and associated companies** is the value of funds invested in shares of resident and non-resident subsidiary and associated joint-stock companies in the amount that ensures control over the financial and operating policy of the issuing organization or the ability to exert significant influence on financial and operating policy of a joint-stock company.

**Derivatives** at fair value being an asset.

Derivative is an asset, if the overall estimated value of contractual claims on a counterparty exceeds corresponding contractual liabilities to the same counterparty and a credit institution expects an increase of future economic benefits resulting from receipt of the assets (cash and other property), exchange of assets or liabilities' redemption on the potentially favorable conditions for the credit institution.

**Table 4.3.14**  
**Discounted Bills**

#### General Provisions

The table includes data on the value of bills of exchange discounted by credit institutions (including overdue bills).

Data source is monthly aggregate balance sheets of operating Russian credit institutions.

#### Individual Indicators Highlights

**Total discounted bills denominated in rubles** is the total value of bills of exchange denominated in rubles/foreign currency and acquired prior to their maturity (including overdue bills).

Total of discounted ruble/foreign currency bills are broken down by promissors:

- bills issued and guaranteed by the federal government;
- bills issued and guaranteed by Russian regions and local authorities;
- resident credit institutions' bills;
- nonresidents' bills — comprise discounted bills of foreign central and local governments, including bills guaranteed by them, and nonresident banks and other nonresident bills;
- other residents' bills.

**Table 4.3.15**  
**Average Weighted Interest rates (Yield)**  
**on Operations of the Credit Institutions**  
**with Bills Denominated in Rubles, by Maturity**

#### General Provisions

The table contains average weighted interest rates (yield) on ruble-denominated discounted bills of non-financial organizations and credit institutions, and also on ruble-denominated bills issued by credit institutions.

Interest rates (yield) on ruble nominated bills acquired (discounted) by credit institutions over the report period are given by types of drawers and shown by maturity.

Interest rates (yield) on ruble nominated bills issued by credit institutions over the report period are shown by maturity.

Data source: monthly reports of operating credit institutions on forms 0409128 and 0409129 (see Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation").

#### Individual Indicators Highlights

**Average weighted interest rates (yield) on ruble-denominated discounted bills of non-financial organizations, by maturity** — average weighted interest rates (annual yield) on ruble-denominated bills are issued by non-financial organizations and acquired (discounted) by credit institutions with break down into redemption periods.

**Average weighted interest rates (yield) on ruble-denominated discounted bills of credit institutions, by maturity** — average weighted interest rates (annual yield) on ruble-denominated bills are issued by credit institutions and acquired (discounted) by credit institutions with break down into redemption periods.

**Average weighted interest rates (yield) on ruble-denominated bills issued by credit institutions, by maturity** — average weighted interest rates (annual yield) on ruble-denominated bills are issued by credit institutions and placed on the primary market with break down into redemption periods.

Average weighted interest rates (yield) on ruble-denominated discounted bills of non-financial organizations / credit institutions, by maturity, are defined as follows:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — average weighted interest rate on discounted bills;

$P$  — annualized discount rate on a bill;

$V$  — purchase price of a discounted bill.

Average weighted interest rates (yield) on ruble-denominated bills issued by credit institutions, by maturity, are defined as follows:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — average weighted interest rate on issued bills;

$P$  — bill's annualized yield;

$V$  — value of the placed on the primary market bill.

**Table 4.4**  
**Credit Institutions' Claims and Liabilities**  
**on Financial Derivatives**

#### General Provisions

The table presents credit institutions' liabilities and claims on financial derivatives to buy and sell various financial assets (precious metals, securities, foreign exchange, other funds and derivatives) in which the settlement date does not coincide with the transaction date. Financial forward settlement contracts, options, forward and futures contracts, whose execution (settlement date) is effected by the parties no sooner than the third working day after the striking of the deal. Derivatives transactions are shown in the off-balance sheet item from the contract date till the value date. Derivatives claims on and liabilities to financial instruments with market or official prices (rates) are recorded at these prices and revaluated in due order.

Credit institutions' liabilities and claims on financial derivatives are broken down by major underlying financial instruments (rubles and foreign currency, precious metals, securities) and by term of settlement: 2—30 days, 31—90 days, over 90 days. Total of claims and liabilities across all financial instruments presented in the table also include amounts due for repayment "on the following day".

Data are obtained from monthly aggregate balance sheets (Subsection D "Transactions in Derivatives") of operating Russian credit institutions.

## Section 5. Selected Indicators on the Russian Federation's Payment System

**Table 5.1**  
**Payments Effected by the Payment System of Russia**

### General Provisions

The table presents data on the volume and value of cashless payments effected by the payment system of Russia, including payments effected by the payment system of the Bank of Russia and Russian credit institutions.

The sources of information are quarterly reports of credit institutions and regional branches of the Bank of Russia on the payments effected.

### Individual Indicators Highlights

**Payments effected by the payment system of the Bank of Russia** include payments of credit institutions (branches) and their customers, payments of customers of the Bank of Russia other than credit institutions and the Bank of Russia's own payments made to the payees through the branches of the Bank of Russia.

**Payments effected by private payment systems** include payments of the customers of credit institutions (branches) other than credit institutions and own payments of credit institutions (branches) that are conducted by settlement non-banking credit institutions, by credit institutions (branches) through correspondent accounts opened with other credit institutions (branches), and through interaffiliate settlement accounts opened in subdivisions of a single credit institution, and also payments within a single subdivision of a credit institution (head office or branch).

Payments with payment cards and transactions of credit institutions' customers at financial markets are excluded.

**Table 5.2**  
**Payments Effected by the Payment System of the Bank of Russia and Credit Institutions, by Method of Payment**

### General Provisions

The table presents data on the volume and value of non-cash payments effected by the payment system of the Bank of Russia and Russian credit institutions electronically and by using paper technology.

### Individual Indicators Highlights

**Electronic payments** refer to payments effected in the payment system of the Bank of Russia and Russian credit institutions without transferring paper-based settlement documents, with funds credited to payees' accounts on the basis of electronic payment documents. Other payments are referred to as **paper-based payments**.

**Table 5.3**  
**Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia**

### General Provisions

The table presents data on the number and composition of the customers of the Bank of Russia that exchange settlement documents electronically when effecting non-cash settlements through the payment system of the Bank of Russia. The data are aggregated for credit institutions and their branches, the Federal Treasury bodies, and other customers of the Bank of Russia.

The sources of information are the Bank Identification Code (BIC) Directory of the Russian Federation and other statistical data collected by the Bank of Russia.

### Individual Indicator Highlights

**Operating credit institutions and branches participating in the payment system of the Bank of Russia** are functioning credit institutions and their branches according to the BIC Directory.

**Federal Treasury bodies** are the divisions and branches of the Federal Treasury that are customers of the Bank of Russia and use its cash settlement and cash services. Federal Treasury bodies are counted twice if simultaneously serviced in two branches of the Bank of Russia.

**Other customers of the Bank of Russia** are the customers of the Bank of Russia other than credit institutions, their branches and the Federal Treasury bodies.

**"Of which participate in exchange"** refers to operating credit institutions and their branches, the Federal Treasury bodies and other customers of the Bank of Russia that have concluded agreements with the Bank of Russia on the exchange of electronic documents in effecting settlements through the payment system of the Bank of Russia.

**Table 5.4**  
**Number of Participants (Users) in Intraregional Electronic Settlements (VER), Interregional Electronic Settlements (MER) and in the Banking Electronic Speed Payments (BESP system) of the Bank of Russia**

### General Provisions

The table presents information about the number of participants and users in the intraregional electronic settlement systems (VER) and interregional electronic settlement systems (MER), and also the number of participants in the system of banking electronic speed payments (hereafter — BESP system) of the Bank of Russia.

Electronic payments in the intraregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located within one region or group of regions of the Russian Federation, serviced by one institution of the Bank of Russia.

Electronic payments in the interregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located in different regions of the Russian Federation.

Electronic payments in BESP system are effected in real time between the system participants, irrespective of their territorial location.

The data information sources are Directory of BIC in Russia and Directory of BESP Participants.

### Individual Indicators Highlights

**The Bank of Russia institutions** are the main settlement and cash centers, settlement and cash centers, operational divisions included in the Directory of BIC in Russia.

**Participants in intraregional and interregional electronic settlements** are the institutions of the Bank of Russia that meet the requirements of the Bank of Russia regulations for electronic settlements in the Bank of Russia payment system and identified in the Directory of BIC in Russia by the respective indicator "participation in electronic settlements".

**BESP system participants** are the institutions of the Bank of Russia and structural units of the Bank of Russia, credit institutions, branches of credit institutions, that meet the requirements of the Bank of Russia regulations on the procedure to settle electronic payments via BESP system, marked in the Directory of BIC in Russia by the respective indicator "participation in electronic settlements" and included in the BESP System Participants Manual, and also structural units of the Bank of Russia and customers of the Bank of Russia, which are not credit institutions (branches), that meet the requirements of the Bank of Russia regulations on the procedure to settle electronic payments via BESP system and included in the BESP System Participants Manual.

**Credit institutions and their branches** are the operating credit institutions and their branches included in the Directory of BIC in Russia.

**Other customers** are customers of the Bank of Russia, which are not credit institutions (branches), that use electronic documents exchange with the institutions of the Bank of Russia



and information and computational structural units of the Bank of Russia via channel lines.

**VER and MER system users** are credit institutions and their branches that have correspondent accounts (subaccounts) in the institutions of the Bank of Russia — participants, respectively, of intraregional and interregional electronic settlement systems, and identified in the Directory of BIC in Russia by the respective indicator “participation in electronic settlements”; and other customers of the Bank of Russia which are not credit institutions (branches) that have bank accounts in the institutions of the Bank of Russia — participants, respectively, of intraregional and interregional electronic settlement systems.

**Table 5.5**  
**Selected Indicators On Bank Card Transactions**

#### General Provisions

The table shows the dynamics of transactions with bank cards issued by credit institutions which are made by customers on and outside the territory of the Russian Federation, disaggregated for individuals and legal entities.

The information source is quarterly statistical reports submitted by credit institutions to the Bank of Russia.

#### Individual Indicator Highlights

**A bank card** is a payment card issued by a credit institution.

**The number of bank cards** signifies the actual number of bank cards handed by credit institutions to their customers.

**The number of bank cards in use** is the number of bank cards used in transactions during a quarter.

**Payments for goods, works and services** are the payments for goods, works and services made with bank cards on and outside the territory of the Russian Federation and also customs payments made with bank cards on the territory of the Russian Federation.

**Other transactions** include bank cards transactions made to transfer money to other bank accounts, charitable contributions and etc.

Data on the number of bank cards issued are given as of the 1st day of the month following the reporting quarter.

Data on the value and volume of bank card transactions are given for the reporting quarter.

**Table 5.6**  
**Payments of Customers Other than Credit Institutions Effected by the Payment System of the Bank of Russia, by Payment Instruments**

#### General Provisions

The table presents the information on number and value of payments of customers other than credit institutions effected

through the payment system of the Bank of Russia in view of payment instruments (payment orders, letters of credit, payment request and collection orders) by using electronic or paper technologies.

#### Individual Indicator Highlights

The Bank of Russia customers other than credit institutions are Federal Treasury and its branches; budgetary institutions which are financed at the expense of federal budget; budgetary institutions which are financed at the expense of the constituent entities of the Russian Federation budgets; budgetary institutions which are financed at the expense of local budget; financial bodies of constituent entities of the Russian Federation, financial bodies of municipal formations; custom bodies; state and other extra-budgetary funds; the election committee and other organizations.

**Electronic payments** are the payments effected through the payment system of the Bank of Russia without paper-based settlement documents, with funds credited to payees' accounts on the basis of electronic payment documents. Other payments are referred as **paper-based payments**.

**Table 5.7**  
**Payments of Participants (Users) Effected by the Payment System of the Bank of Russia by each settlement system**

#### General Provisions

The information on volume and value cashless payments effected through settlements systems of the payment system of Bank of Russia is presented in the table.

The sources of information are credit organizations and the Bank of Russia regional branches' effected payments quarterly reports.

#### Individual Indicator Highlights

Electronic payments in the intraregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located within one region or group of regions of the Russian Federation, serviced by one institution of the Bank of Russia.

Electronic payments in the interregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located in different regions of the Russian Federation.

Electronic payments in BESE system are effected in real time between the system participants, irrespective of their territorial location.

**Settlement system using letter of advice** provides carrying out of paper-based settlements both intraregional and interregional level.

## Section 6. Regional Section

The information in tables of *Regional Section* is formed according to the federal structure of the Russian Federation<sup>1</sup>, set up by the Constitution of the Russian Federation (Article 5) with breakdown by constituent entities of the Russian Federation (Article 65), and also by federal districts which structure is set up by the President of the Russian Federation Decree dated May 13, 2000 No. 849.

### Subsection 6.1 Institutional Characteristics

**Table 6.1.1  
Number of Credit Institutions  
and Their Branches**

#### General Provisions

The table "Number of Credit Institutions and Their Branches" presents data on the number of credit institutions licensed by the Bank of Russia, by constituent entities of the Russian Federation.

The source of information is the State Register of Credit Institutions.

In addition to being published in the *Bulletin of Banking Statistics*, data are placed on the Bank of Russia Internet web site.

#### Individual Indicators Highlights

The concepts of a credit institution and a branch of a credit institution are determined by the Federal Law "On Banks and Banking Activities" (Article 1):

**Credit institution** — a legal entity authorized by a special the Bank of Russia permission (license) to make its profits from banking transactions under the above legislation. A credit institution may be established on the basis of any form of ownership as an economic agent.

**Branches of operating credit institutions** — a structural units of credit institutions located separately from a head office and performing on its' behalf a full range or selected banking transactions specified by the Bank of Russia license.

**Table 6.1.2  
Number of the Internal Divisions  
of Credit Institutions (Branches)**

#### General Provisions

The table "Number of the Internal Divisions of Credit Institutions (Branches)" provides data on the internal structure of the registered credit institutions in the Russian Federation.

#### Individual Indicators Highlights

**Additional offices, external cash desks, cash credit offices, operational offices, having the right to conduct banking operations** — the special internal divisions of the credit institutions (their branches), particularities of their establishment (liquidation) and activities are stipulated by the regulations of the Bank of Russia.

**Table 6.1.3  
Number of Credit Institutions  
with Nonresidents Equity**

#### General Provisions

The table "Number of Credit Institutions with Nonresidents Equity" presents data on nonresident stake holdings in the authorized capital of credit institutions operating in Russian Federation.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

**Residents/Nonresidents** — the notions "residents" and "nonresidents" used for calculating the indicators of this table are defined in accordance with the Federal Law "On Foreign Exchange Regulation and Foreign Exchange Control", No. 173-FZ of December 10, 2003.

**Credit institution with nonresidents equity in the authorized capital** is a resident credit institution whose authorized capital is formed with the nonresidents' participation regardless of their share in it.

When calculating indicators of the table, the banks with the General license were not included in the number of banks licensed by the Bank of Russia to conduct operations in foreign currency.

**Table 6.1.4  
Credit Institutions  
Grouped by Registered Authorized Capital**

#### General Provisions

The table "Credit Institutions Grouped by Registered Authorized Capital" indicates the number of operating credit institutions broken down by size of their registered authorized capital. Authorized capital is broken down into intervals to show the number of small, medium-sized and large credit institutions by constituent entities of the Russian Federation.

The source of information is the State Register of Credit Institutions.

In addition to being published in the *Bulletin of Banking Statistics*, data on the breakdown of credit institutions by registered authorized capital are published in the weekly *Bank of Russia Bulletin* and placed on the Bank of Russia Internet web site.

#### Individual Indicators Highlights

**The registered authorized capital of credit institutions** — the fully paid authorized capital reflected in the book by the authorized registrar in charter documents (changes in charter documents) of a credit institution.

**Table 6.1.5  
Concentration of Assets of Credit Institutions**

#### General Provisions

The table "Concentration of Assets of Credit Institutions" shows the number of credit institutions registered in the given federal district and their total assets as of corresponding dates. It also shows how many credit institutions cover 80% of total assets.

The source of information is monthly reporting form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", including data of the branches of credit institutions.

#### Individual Indicators Highlights

**The number of credit institutions** signifies the number of operating credit institutions registered in the corresponding federal district of the Russian Federation.

**Assets** are total assets of credit institutions registered in the corresponding federal district (intrabank operations are included on net basis).

**The number of credit institutions covering 80% of assets** signifies the number of credit institutions that cover

<sup>1</sup> Article 5 of the Russian Federation Constitution establishes, that "the Russian Federation consists of republics, territories, regions, cities of federal significance, autonomous regions, autonomous areas which have rights as constituent entities of the Russian Federation".

80% of total assets of credit institutions registered in the given federal district.

**Table 6.1.6**  
**Credit Institutions Using the Right to Average**  
**the Required Reserves within Averaging Period**  
**from July 10 to August 10, 2014**  
**Grouped by Registered Authorized Capital**

**General Provisions**

The table shows data on the number of credit institutions that use their right to average required reserves pursuant to the Bank of Russia Regulation No. 342-P, dated August 7, 2009, "On the Required Reserves of Credit Institutions" (with amendments), grouped by registered authorized capital as of the reporting date, by constituent entities of the Russian Federation.

**Individual Indicators Highlights**

The averaging of required reserves is the procedure whereby the averaged balance of a correspondent account or correspondent sub-accounts of a credit institution opened with the Bank of Russia are considered as a part of the credit institution's required reserves as of the corresponding reporting date.

*The total on the Russian Federation* includes the number of credit institutions using the right to average required reserves with breakdown by the size of registered authorized capital.

*The total on the federal district* includes the number of credit institutions using the right to average required reserves and regulating them in the Bank of Russia regional branches in the corresponding federal districts where their correspondent accounts are held with breakdown by the size of registered authorized capital.

*The total on the constituent entities* includes the number of credit institutions using the right to average required reserves and regulating them in the Bank of Russia regional branches in the corresponding region, territory or republic where their correspondent accounts are held with breakdown by the size of registered authorized capital.

**Table 6.1.7**  
**Financial Performance of Credit Institutions**

**General Provisions**

The Table "Financial Performance of Credit Institutions" includes indicators characterizing the financial performance of operating credit institutions for the period from the beginning of current year, provides data on the number of operating credit institutions that have received profits (sustained losses) for current year, and also reflects the dynamics of the banking sector's financial results. The financial results of credit institutions for previous years are not taken into account.

The data are provided on operating credit institutions registered in corresponding federal districts with breakdown by constituent entities of the Russian Federation. The source of information is aggregated monthly reporting form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

*The total profit (+)/loss (-) for the current year* is calculated by summing up the incomes received net of the expenses made by operating credit institutions in the period under review. Profit (loss) is accumulated through the year.

*The value of profit made by profit-making credit institutions* is calculated by summing up the incomes received net of the expenses made by operating credit institutions that had positive or zero profit in the period under review. Profit is accumulated through the year.

*The share of profit-making credit institutions* is the share of credit institutions that have made profit or zero result from activities in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russian Federation.

*The value of losses (-) of loss-making credit institutions* for the current year is calculated by summing up the incomes received net of the expenses made by operating credit institutions that have incurred losses in the period under review. Loss is accumulated through the year.

*The share of loss-making credit institutions* is the share of credit institutions that have incurred losses in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russia.

*Current-year profit allocation* signifies the use by operating credit institutions of their current-year profits on tax payments, duties and mandatory payments to the budget; allocations made by the decision of the stakeholders' (equity holders') general meeting or in accordance with the credit institution's founding documents to the reserve fund, dividend payments to stakeholders (equity holders).

**Table 6.1.8**  
**Credit Institutions**  
**Grouped by the Share of Nonresidents Equity**

**General Provisions**

The table "Credit Institutions by the Share of Nonresidents Equity" show how credit institutions are ranged and grouped by the size of nonresident stake holdings in their authorized capital.

The source of information is reports filed by credit institutions.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

**Individual Indicators Highlights**

See commentary on table "Number of Credit Institutions with Nonresidents Equity".

**Table 6.1.9**  
**Number of Credit Institutions under the General**  
**Deposit Agreement with the Bank of Russia (GDA),**  
**General Loan Agreement (GLA),**  
**Number of Correspondent Accounts**  
**Credited by the Bank of Russia (CA)**

**General Provisions**

The table contains the following information:

**Information on GDA** — before 1 February 2014 (the Agreement on Deposit Operations, AD) — the number of credit institutions that have concluded and have not cancelled the agreement with the Bank of Russia on the conduct of deposit operations in rubles, using the Reuters Dealing System and/or a General deposit agreement on conducting deposit transactions in the Russian currency using the Moscow Exchange Electronic Trade System in compliance with the Bank of Russia Regulation No. 203-P, dated 5 November 2002, "On the Procedure for the Central Bank of the Russian Federation to Conduct Deposit Operations with Credit Institutions in the Currency of the Russian Federation" (as amended);

— after 1 February 2014 (GDA) — the number of credit institutions that have concluded General deposit agreements with the Bank of Russia regional branches at the place of opening of their correspondent accounts pursuant to the Bank of Russia Regulation No. 404-P, dated 9 August 2013, "On Deposit Operations Conducted by the Bank of Russia with Credit Institutions" and have not cancelled them as of the corresponding reporting date, with a breakdown by constituent entities of the Russian Federation, federal districts and the Russian Federation as a whole;

**Information on GLA** — the number of credit institutions that have concluded General loan agreements with the Bank of Russia under the Bank of Russia Regulation No. 312-P, dated 12 November 2007, "On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against Assets or Guarantees" (as amended) and/or General loan agreements for the provision of the Bank of Russia loans against gold under

the Bank of Russia Regulation No. 362-P, dated 30 November 2010, "On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against Gold" and/or General loan agreements for the provision of the Bank of Russia loans against the collateral (blocking) of securities under the Bank of Russia Regulation No. 236-P, dated 4 August 2003, "On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against the Collateral (Blocking) of Securities" (as amended) and/or agreements for the provision of the Bank of Russia loans against the collateral (blocking) of securities in Moscow Exchange transactions with the use of the Moscow Exchange Electronic Trade System, according to the Bank of Russia letter No. 113-T, dated 25 August 2006, "On the Conclusion of Agreements on the Extension of the Bank of Russia Loans";

**Information on CA** — the number of credit institutions' correspondent accounts and sub-accounts credited by the Bank of Russia under General loan agreements.

Credit institutions conclude General agreements / General deposit agreements with the Bank of Russia regional branches where their correspondent accounts were opened. Regional credit institutions conclude General agreements on deposit operations only if they have a branch in the Moscow Region. Credit institutions conclude General loan agreements with those the Bank of Russia regional branches where their correspondent accounts were opened.

#### **Individual Indicators Highlights**

Number of credit institutions that have concluded deposit agreements with the Bank of Russia

*The total on the Russian Federation* includes the total number of credit institutions that have concluded General loan agreements with the Bank of Russia as of the reporting date.

*The total on the federal district* includes the number of credit institutions that have concluded General loan agreements with the Bank of Russia regional branches in the corresponding federal district where they opened correspondent accounts as of the corresponding reporting date.

*The total on the constituent entities* includes the number of credit institutions that have concluded General loan agreements with the Bank of Russia regional branches where their correspondent accounts were opened as of the corresponding reporting date.

Number of correspondent accounts and sub-accounts credited by the Bank of Russia

*The total on the Russian Federation* includes total credit institutions' correspondent accounts / sub-accounts opened with the Bank of Russia regional branches, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

*The total on the federal district* includes the number of credit institutions' correspondent accounts / sub-accounts opened with the Bank of Russia regional branches located in the corresponding federal district, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

*The total on the constituent entities* includes the number of credit institutions' correspondent accounts / sub-accounts opened with the Bank of Russia regional branches, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

### **Subsection 6.2 Foreign Cash Operations**

#### **Table 6.2.1 Foreign Cash Sales to Individuals by Authorized Banks (in US Dollar Equivalent for All Currencies)**

#### **General Provisions**

The table "Foreign Cash Sales to Individuals by Authorized Banks (US Dollar Equivalent for All Currencies)" contains data on the volume of sale of foreign cash to individuals by the authorized banks in the Russian Federation as a whole and also with the breakdown by the constituent entities of the Russian Federation.

Data are provided by monthly reporting on foreign cash and cheques flows of credit institutions licensed by the Bank of Russia to conduct operations with foreign currency (authorized banks), as well as reporting by authorized bank branches which are permitted to conduct operations with foreign currency.

To addition to being published in the *Bulletin of Banking Statistics*, data on the volume of sale of the major currencies (the US dollar and the euro) by the authorized banks with breakdown by the constituent entities of the Russian Federation are published in the weekly *Bank of Russia Bulletin*.

#### **Individual Indicators Highlights**

**Foreign cash sales to individuals by authorized banks (in US dollar equivalent for all currencies)** — amount of foreign cash sold in the period under review to individuals (residents and nonresidents) for Russian rubles by authorized banks and their branches, internal divisions of authorized banks and their branches located on the territory of the respective constituent entities of the Russian Federation.

#### **Table 6.2.2 Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)**

#### **General Provisions**

The table "Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)" contains data on the volume of purchase of foreign cash by the authorized banks from individuals in the Russian Federation as a whole and also with the breakdown by the constituent entities of the Russian Federation.

Data are provided by monthly reporting on foreign cash and cheques flows of credit institutions licensed by the Bank of Russia to conduct operations with foreign currency (authorized banks), as well as reporting by authorized bank branches which are permitted to conduct operations with foreign currency.

To addition to being published in the *Bulletin of Banking Statistics*, data on the volume of purchase of the US dollars and the euros by the authorized banks with a breakdown by the constituent entities of the Russian Federation are published in the weekly *Bank of Russia Bulletin*.

#### **Individual Indicators Highlights**

**Foreign cash purchases by authorized banks from individuals (in US dollar equivalent for all currencies)** — amount of foreign cash purchased in the period under review from individuals (residents and nonresidents) for Russian rubles by authorized banks and their branches, internal divisions of authorized banks and their branches located on the territory of the respective constituent entity of the Russian Federation.

### **Subsection 6.3 Borrowings**

#### **Table 6.3.1 Ruble, Foreign Currency and Precious Metals- Denominated Funds of Organizations, Deposits and Other Funds of Legal Entities and Individuals**

#### **General Provisions**

This table contains aggregate data by federal districts and constituent entities of the Russian Federation on the balances of

funds in rubles, foreign currency and precious metals of customers other than credit institutions raised by credit institutions as of the reporting date.

These data are grouped by the place where the funds are raised by credit institutions, their branches and internal divisions.

The source of information is reports compiled by Russian credit institutions (including non-bank credit institutions and State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)") (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### **Individual Indicators Highlights**

**Customer funds** are accounted for funds in rubles, foreign currency and precious metals of customers — residents and nonresidents other than credit institutions. The balances of funds do not include funds placed as subordinated debt (deposit, loan, bonded loan).

**Funds of public organizations** are balances of current accounts of state owned organizations in rubles and foreign currency.

**Funds of non-public organizations** are balances of current accounts of private owned organizations — residents in rubles and foreign currency.

**Deposits of legal entities** are ruble and foreign currency-denominated funds of residents and nonresidents raised under agreements of bank account and (or) bank deposit, including the funds raised on certificates of deposit. The balances of funds do not include funds placed as guarantee deposit under the contract of safe deposit box rent.

**Individual deposits** are ruble and foreign currency-denominated funds residents and nonresidents raised under agreements of bank account and the funds raised on savings certificates. The balances of funds do not include funds placed as guarantee deposit under the contract of safe deposit box rent.

**Table 6.3.2**

### **Budget Funds in Accounts of Credit Institutions**

#### **General Provisions**

This table contains aggregate data by federal districts and constituent entities of the Russian Federation on the accounts of federal, regional and local budget funds and extra-budgetary funds.

These data are grouped by the place where the funds are raised by credit institutions, their branches and internal divisions.

The source of information is reports compiled by Russian credit institutions (including non-bank credit institutions and State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)") (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation."

#### **Individual Indicators Highlights**

**Federal budget funds** are balances of the federal budget funds, Ministry of Finance funds transferred to finance capital investment and funds to pay cash to receivers of budget funds.

**Regional and local budget funds** are balances of the regional budgets and local budgets.

**Other budget funds** are total funds of election commissions, funds for temporary use by budget-financed institutions,

Ministry of Finance funds for other settlements on foreign loans, customs duties and foreign trade receipts.

**Extra-budgetary funds** are total government and other extra-budgetary funds in the accounts with credit institutions: the Pension Fund, the Social Insurance Fund, the Federal and Territorial Obligatory Medical Insurance Funds, Social Support Fund and the regional and local governments' extra-budgetary funds.

**Table 6.3.3**

### **Deposit and Savings Certificates and Bonds**

#### **General Provisions**

The table "Deposit and Savings Certificates and Bonds" shows data on funds raised by credit institutions in rubles and foreign currency by issuing debt securities, such as certificates of deposit, savings certificates and bonds, including matured ones.

The data on the value of credit institutions' funds in the constituent entities of the Russian Federation are aggregated for head offices and branches operated in a particular constituent entity of the Russian Federation (including the branches whose head offices are registered in another constituent entities of the Russian Federation) and don't take into accounts actual place of registration of security holder. The source of information is data reported by credit institutions in form 0409101 "The Account Book of a Credit Institution" in accordance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### **Individual Indicators Highlights**

**Savings (deposit) certificate** is a kind of time deposit, a security acknowledging the amount deposited with a bank and entitles of a depositor (certificate holder) to receive upon the expiry of the fixed term the deposit and interest indicated in the certificate in the bank that issued the certificate or in any branch of this bank. Savings (deposit) certificates are denominated in rubles. For more information on Savings (deposit) certificates, see the Regulation on the Savings Certificates and Certificates of Deposit Issued by Credit Institutions, approved by the Bank of Russia Ordinance No. 333-U, dated August 31, 1998.

**Bond<sup>1</sup>** is a financial security entitles the holder to receive, in due time, the nominal value of the bond or any other tangible equivalent. Bonds also provide fixed interest payments or any other tangible equivalent.

**Table 6.3.4**

### **Funds of Legal Entities and Individuals Raised by Credit Institutions through Issuing Bills**

#### **General Provisions**

The table "Funds of Legal Entities and Individuals Raised by Credit Institutions through Issuing Bills" presents data on the funds raised by credit institutions in rubles and foreign currency by issuing bills, including bills matured, which are evaluated at par, and discounting bank acceptances.

The data on the value of credit institutions' funds raised in the constituent entities of the Russian Federation are aggregated for head offices and branches of credit institutions operating in a particular constituent entity of the Russian Federation (including branches whose head offices are registered in another constituent entities of the Russian Federation) and don't take into account actual place of registration of bill holder. The source of information is data reported by credit institutions in form 0409101 "The Account Book of a Credit Institution" in accordance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

<sup>1</sup> Federal Law No. 39-FZ, dated April 22, 1996, "On the Securities Market" (as revised on May 17, 2007).

**Individual Indicators Highlights**

*Bill* is direct financial liability completed in a legally prescribed form and issued by a promissor to a billholder which gives the latter unconditional authority to make claims to the promissor in terms of specific amount, time and place.

### Subsection 6.4 Funds Allocations

**Table 6.4.1**

**Volume of Ruble-Denominated Loans to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use**

**Table 6.4.2**

**Volume of Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use**

**Table 6.4.3**

**Debt on Ruble-Denominated Loans to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use**

**Table 6.4.4**

**Debt on Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use**

**General Provisions**

These tables contain aggregate data on funds lent by credit institutions to legal entities — residents (including financial institutions, organizations of various organizational and legal forms) and individual entrepreneurs in rubles, foreign currency and precious metals by economic activities. Data are grouped by borrowers' residence.

The source of information is reports compiled by Russian credit institutions (including non-bank credit institutions and State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)") (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

Borrower activities correspond to the All Russian Classifications of Types of Economic Activity (OKVED). The economic activity of a legal entity or individual entrepreneur is determined by its core activity.

**Individual Indicators Highlights**

**Volume of loans by economic activities** is the volume of loans extended from the beginning of the year on the flow basis by credit institutions to legal entities and individual entrepreneurs, by economic activities. These data are shown including data on loans extended by credit institutions that had revoked their licence to conduct banking operations during the reporting period.

**Debt on loans by economic activities** reflects data on debt on loans (including overdue debt) extended to legal entities and individual entrepreneurs disaggregated by economic activities.

**Table 6.4.5**

**Loans Extended to Small, Medium-Sized Businesses**

**General Provisions**

This table contains data on ruble, foreign currency and precious metals funds granted to small and medium-sized business with break down by constituent entities of the Russian Federation.

Data are grouped by borrowers' residence.

The source of information is reports compiled by credit institutions (including nonbanking credit institutions) (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

**Small and medium-sized businesses** are the term used in compiling indicators for this table as it is defined in Federal Law No. 209-FZ of July 24, 2007, "On the Development of Small and Medium-Sized Businesses in the Russian Federation".

**Volume of extended loans** is the value of loans extended by credit institutions from the beginning of the year and including loans extended by credit institutions that had revoked their licence to conduct banking operations during the reporting period.

**Debt** — balance of the debt, including overdue debt, on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Overdue debt** — balance of the overdue debt on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Table 6.4.6**

**Loans Extended by Credit Institutions to Individuals-Residents, Outstanding Debt**

**Table 6.4.7**

**Selected Indicators on Ruble-Denominated Loans Extended by Credit Institutions to Individuals-Residents**

**Table 6.4.8**

**Selected Indicators on Foreign Currency-Denominated Loans Extended by Credit Institutions to Individuals-Residents**

**General Provisions**

The tables show data on loans, including housing / mortgage loans extended by credit institutions to individuals-residents in rubles and foreign currency.

The category of housing loans extended to individuals comprises the following loans:

- loans extended for the purchase and development of land for housing construction;
- loans extended to finance construction;
- loans extended to buy housing.

The category of mortgage loans comprises housing loans extended to individuals against the collateral of real estate according to the procedure established by the Federal Law on Mortgage (real estate mortgage).

Starting from 2010, the source of information has been the reports compiled by credit institutions in form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", data on 2008—2009 — form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 1376-U of January 16, 2004, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", prior to 2008 the source of information was the reporting form 0409302 "Funds Extended and Accepted by Credit Institutions".

In addition to being published in the *Bulletin of Banking Statistics*, this information is also available on the Bank of Russia's website.

### Individual Indicators Highlights

**Value of housing / mortgage loans extended to individuals is the amount of funds provided during the reporting period under credit agreements (additional agreements).** This indicator is compiled on the flow basis since the beginning of the year, taking into account data on the loans extended by credit institutions that had revoked banking licences during the reporting period.

**Debt on housing / mortgage loans** is the balance of the debt on loans, including overdue debt as of the reporting date.

**Average weighted maturity of loans extended since the beginning of the year** is an average maturity of housing / mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{T} = \frac{\sum TV}{\sum V}, \text{ where}$$

$\bar{T}$  is the average weighted term of credit;

$T_{1...n}$  is the average weighted maturity of loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n.

**Average weighted interest rate on loans extended since the beginning of the year** characterizes average interest rates on housing / mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{P} = \frac{\sum VPT}{\sum VT}, \text{ where}$$

$\bar{P}$  is the average weighted interest rate;

$P_{1...n}$  is the average weighted interest rate on loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n;

$T_{1...n}$  is the average weighted maturity of loans extended by a credit institution No. 1...n.

The regional breakdown of subsector 1 "Indicators of the primary market on housing / mortgage loans" is compiled by grouping data by the borrowers' residence.

**Table 6.4.9**  
**Structure of Investment Portfolio**  
**of Credit Institutions**

#### General Provisions

The table "Structure of Investment Portfolio of Credit Institutions" contains data on the value of securities other than bills acquired by credit institutions from residents and nonresidents, which are classified as securities under the federal law. These include bonds, deposit certificates, shares and other securities denominated in rubles and foreign currency.

The data on investment portfolio of credit institutions are aggregated for operating credit institutions and their branches registered in a particular constituent entity of the Russian Federation (including branches whose head office is registered in another constituent entity of the Russian Federation) and don't take into accounts actual place of registration of issuer. The source of information is data reported by credit institutions in form 0409101 "The Account Book of a Credit Institution" in accordance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

**Investments in debt obligations, total** — credit institutions' investments in debt obligations that are classified as securities under Russian Federation law (debt obligations of the Russian Federation government, the Bank of Russia, regional and local governments, resident credit institutions, and resident organizations other than credit institutions; debt obligations that are backed to repurchase agreements (REPOs) and do not qualify

for the derecognition; and non-resident debt obligations, other than bills of exchange, that are considered as securities under the law of the issuer's country). Investments in debt obligations (column 2) include securities that are booked at their fair value through profit or loss, those available for sale and securities that are held to maturity, as well as overdue debt obligations denominated in rubles and foreign currency. The aggregate value of investments in debt obligations (column 2) accounts for revaluation of securities.

Depending on the issuer of securities, *debt obligations* in a credit institution's portfolio include:

*debt obligations of the Russian government* — all debt obligations of the Russian government denominated in rubles and foreign currency;

*debt obligations of the Bank of Russia* — debt obligations issued by the Bank of Russia for trade among credit institutions;

*debt obligations of regional and local governments* — debt obligations issued by the constituent entities of the Russian Federation and local governments;

*debt obligations of resident credit institutions* — debt obligations issued by credit institutions that are residents of the Russian Federation;

*other debt obligations of residents* — debt obligations issued by resident organizations other than credit institutions;

*investments in nonresident debt obligations (except bills of exchange)* that are considered as securities under the law of the issuer's country. In particular, they include:

*debt obligations of foreign countries* — debt obligations issued by foreign states;

*nonresident banks' debt obligations* — debt obligations issued by non-resident banks;

*other non-residents' debt obligations* — debt obligations issued by other non-resident organizations;

*debt obligations that do not qualify for derecognition* — securities that were backed to repurchase agreements and continue to be recognized;

*overdue debt obligations* are acquisition costs of debt obligations and total interest (coupon) income, which were previously recognized as incomes, in the event of the securities issuer's failure to repay securities or make coupon payments on time.

*Debt obligations of the Russian government and the Bank of Russia* (column 3) are accounted for at their balance-sheet value (regardless of revaluation);

**Investments in equity securities** — investments in shares, stakes and also in any securities, which in accordance with the legislation of the country of their issue entitle a shareholding in the property and (or) net assets of an organization (the residual share in assets remaining after the deduction of all of the organization's liabilities), and also equity securities continue to be recognized.

Investments in equity securities include equities that are booked at their fair value through profit or loss and those available for sale, denominated in rubles or foreign currency.

Investments in equity securities (column 4) are booked with account taken of their revaluation.

**Equity in subsidiary and associated joint stock companies** is the value of funds invested in shares of resident and non-resident subsidiary and associated joint stock companies that ensures control over the financial and operating policy of the issuer or the ability to exert significant influence on financial and operating policy of a joint stock company.

**Other equity** is credit institutions contributions in equity of legal entities-residents and non-residents in rubles and foreign currency.

**Table 6.4.10**  
**Discounted Bills**

#### General Provisions

The table "Discounted Bills" contains information on the value of bills acquired (discounted) by credit institutions, including notes guaranteed by federal, regional and local governments, bills guaranteed by the central and local govern-

ments of foreign states and unpaid, protested and unprotested bills.

The data on discounted bills of credit institutions are aggregated for head offices and branches of credit institutions operating in a particular constituent entity of the Russian Federation (including branches whose head offices are registered in another constituent entities of the Russian Federation) and don't take into accounts actual place of registration of drawer of a bill. The source of information is data reported by credit institutions in form 0409101 "The Account Book of a Credit Institution" in conformity with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### **Individual Indicators Highlights**

**Ruble and foreign currency-denominated discounted bills, total** is the purchase price of ruble and foreign currency-denominated bills and notes acquired by credit institutions, including notes unpaid by the required time.

Total ruble and foreign currency-denominated bills discounted by credit institutions comprise:

- bills issued and guaranteed by the federal government;
- bills issued and guaranteed by regional and local governments;
- bills issued and guaranteed by resident credit organizations;
- other resident bills;
- nonresident bills, which include bills issued and guaranteed by central and local governments of foreign states, bills issued and guaranteed by nonresident banks and other nonresident bills.