



THE CENTRAL BANK OF THE RUSSIAN FEDERATION (BANK OF RUSSIA)

22 August 2014

No.3369-U

Moscow

ORDINANCE

On Amending Bank of Russia Ordinance No. 1778-U, dated 26 December 2006, ‘On Validity Criteria and Rules for Exchange of Bank of Russia Banknotes and Coins’*

1. Amend Bank of Russia Ordinance No. 1778-U, dated 26 December 2006, ‘On Validity Criteria and Rules for Exchange of Bank of Russia Banknotes and Coins’, registered with the Ministry of Justice of the Russian Federation on 16 January 2007 under No. 8748 and 15 July 2009 under No. 14343 (Bank of Russia Bulletin No. 5 dated 31 January 2007 and No. 43 dated 22 July 2009) as follows.

1.1. In sub-clause 1.2 of clause 1, exclude the words ‘but completely preserves the image on the obverse and reverse’.

1.2. In clause 3:

reword sub-clause 3.1 as follows:

‘3.1. Coin that has damage to its original shape (bent, flattened, notched, or having holes or traces of metal removal) or traces of exposure to high temperatures or corrosive environments (melted, etched, or changed in colour) that do not prevent unambiguous identification of the coin’s nominal value and the fact that it is a Bank of Russia coin, and that preserves no less than 75 percent of the initial mass of the Bank of Russia coin’;

Sub-clause 3.2 shall be deemed invalid.

1.3. Reword the first paragraph of clause 4 as follows:

‘4. Bank of Russia banknotes and coin listed in clauses 2 and 3 of this Ordinance shall be withdrawn from circulation in the Russian Federation and accepted for exchange by the Bank of Russia from legal entities and individuals with whom it performs banking operations in accordance with the legislation of the Russian Federation, as well as by credit institutions from legal entities to whom they provide cash management services, and from all individuals’.

1.4. Reword clause 6 as follows:

‘6. Bank of Russia banknotes and coin that are not legal tender within the Russian Federation; or contain any sign of forgery; or have damages not specified in clauses 1 - 3 hereof (including delaminated Bank of Russia banknotes and individual parts of Bank of Russia coins made up of a disk and a ring); Bank of Russia banknotes marked with the word "Specimen", "Test", or other inscriptions made by way of perforating and/or printed by the manufacturer on the surface of banknotes; as well as Bank of Russia banknotes and coin that have any sign of cancellation; are invalid and shall not be exchanged’.

2. This Ordinance shall become effective 10 days after the official publication in the Bank of Russia Bulletin.

Governor, Central Bank
of the Russian Federation

Elvira S. Nabiullina