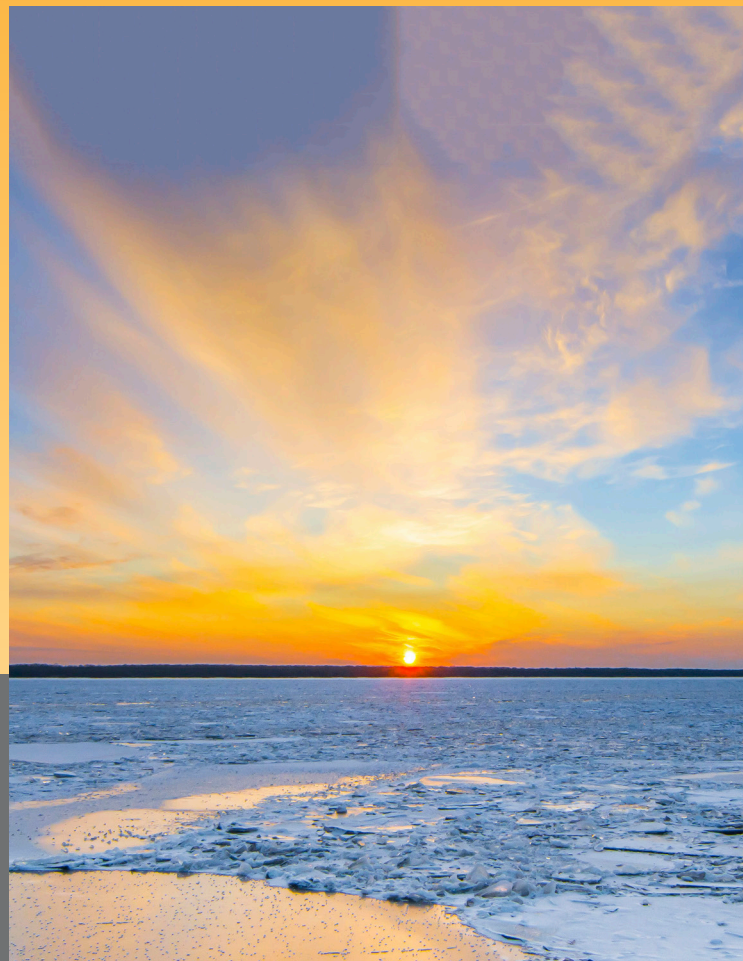




Bank of Russia



CONSUMER PRICE INDICES

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Information bulletin

17 January 2020

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES
(PER CENT CHANGE MONTH-ON-MONTH)

Table 1

	Inflation	Core inflation	Food	Food ¹	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
2017								
January	0.6	0.4	0.9	0.3	5.3	0.5	0.4	0.5
February	0.2	0.2	0.2	0.1	0.6	0.2	0.2	0.3
March	0.1	0.2	0.1	0.1	0.3	0.2	0.2	0.0
April	0.3	0.2	0.6	0.1	4.7	0.2	0.1	0.2
May	0.4	0.1	0.6	-0.1	5.8	0.2	0.1	0.4
June	0.6	0.1	1.0	0.1	8.3	0.1	0.0	0.7
July	0.1	0.1	-1.0	0.1	-8.3	0.1	0.1	1.6
August	-0.5	0.1	-1.8	0.0	-15.5	0.1	0.1	0.4
September	-0.1	0.3	-0.7	0.0	-6.9	0.3	0.2	0.1
October	0.2	0.1	0.4	0.1	2.7	0.3	0.3	-0.2
November	0.2	0.2	0.2	0.0	2.2	0.3	0.3	0.1
December	0.4	0.2	0.6	0.2	4.7	0.3	0.2	0.3
Total for the year (December on December)	2.5	2.1	1.1	1.0	1.2	2.8	2.3	4.4
2018								
January	0.3	0.2	0.5	0.1	4.0	0.3	0.3	0.1
February	0.2	0.1	0.4	0.0	3.1	0.1	0.1	0.1
March	0.3	0.1	0.5	0.1	4.2	0.2	0.2	0.1
April	0.4	0.3	0.4	0.2	2.6	0.4	0.3	0.3
May	0.4	0.2	-0.1	0.1	-1.3	0.9	0.3	0.4
June	0.5	0.3	0.4	0.4	0.6	0.4	0.2	0.7
July	0.3	0.3	-0.3	0.3	-5.1	0.1	0.2	1.3
August	0.0	0.3	-0.4	0.4	-6.4	0.2	0.3	0.3
September	0.2	0.5	-0.1	0.7	-6.8	0.4	0.4	0.2
October	0.4	0.4	0.6	0.7	-1.1	0.5	0.5	-0.1
November	0.5	0.4	1.0	0.7	3.4	0.4	0.4	0.0
December	0.8	0.5	1.7	0.9	8.9	0.2	0.3	0.4
Total for the year (December on December)	4.3	3.7	4.7	4.6	4.9	4.1	3.4	3.9
2019								
January	1.0	0.6	1.3	0.7	6.3	0.6	0.6	1.1
February	0.4	0.4	0.8	0.3	4.9	0.3	0.3	0.2
March	0.3	0.3	0.5	0.3	2.1	0.3	0.3	0.1
April	0.3	0.3	0.4	0.2	1.8	0.2	0.2	0.2
May	0.3	0.3	0.4	0.2	2.0	0.2	0.2	0.4
June	0.0	0.2	-0.5	0.1	-4.5	0.2	0.1	0.6
July	0.2	0.2	-0.3	0.2	-3.9	0.2	0.2	0.9
August	-0.2	0.2	-0.9	0.3	-10.1	0.2	0.2	0.2
September	-0.2	0.2	-0.4	0.2	-6.3	0.2	0.2	-0.2
October	0.1	0.2	0.2	0.2	0.4	0.3	0.3	-0.2
November	0.3	0.2	0.5	0.2	2.7	0.2	0.3	0.1
December	0.4	0.1	0.7	0.3	3.8	0.1	0.2	0.2
Total for the year (December on December)	3.0	3.1	2.6	3.1	-2.0	3.0	3.1	3.8

¹ Excluding fruit and vegetables.

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES
(PER CENT CHANGE MONTH-ON-MONTH, SEASONALLY ADJUSTED)

Table 2

	Inflation	Core inflation	Food	Food ¹	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
2017								
January	0.4	0.2	0.1	0.2	-0.9	0.5	0.5	0.5
February	0.1	0.2	-0.2	0.1	-2.8	0.2	0.2	0.4
March	0.1	0.2	-0.1	0.0	-1.5	0.2	0.2	0.2
April	0.3	0.2	0.5	0.1	3.4	0.2	0.1	0.3
May	0.4	0.2	0.6	0.2	3.4	0.2	0.1	0.3
June	0.6	0.2	1.2	0.2	8.7	0.2	0.1	0.4
July	-0.1	0.2	-0.4	0.2	-3.9	0.2	0.2	0.2
August	-0.1	0.2	-0.7	0.0	-5.0	0.1	0.1	0.5
September	0.1	0.2	-0.1	-0.1	-0.6	0.1	0.1	0.5
October	0.2	0.1	0.2	0.0	2.0	0.2	0.2	0.3
November	0.1	0.1	-0.2	-0.1	-0.8	0.2	0.2	0.4
December	0.2	0.1	0.0	0.0	-0.2	0.3	0.2	0.3
2018								
January	0.1	0.0	-0.2	0.0	-2.1	0.3	0.3	0.2
February	0.1	0.1	-0.1	0.0	-0.4	0.1	0.2	0.2
March	0.2	0.2	0.3	0.0	2.2	0.1	0.2	0.3
April	0.4	0.3	0.3	0.2	1.2	0.4	0.3	0.4
May	0.4	0.3	0.0	0.4	-3.4	0.9	0.3	0.3
June	0.5	0.4	0.6	0.5	1.1	0.5	0.3	0.5
July	0.1	0.4	0.2	0.4	-0.6	0.2	0.3	-0.1
August	0.5	0.4	0.9	0.4	5.0	0.2	0.3	0.4
September	0.5	0.4	0.5	0.6	-0.5	0.3	0.3	0.7
October	0.4	0.4	0.4	0.6	-1.7	0.3	0.3	0.4
November	0.4	0.3	0.6	0.7	0.5	0.3	0.3	0.3
December	0.6	0.4	1.0	0.8	3.7	0.3	0.3	0.4
2019								
January	0.7	0.4	0.5	0.6	0.2	0.7	0.7	1.2
February	0.3	0.4	0.4	0.2	1.2	0.3	0.3	0.3
March	0.3	0.4	0.2	0.2	0.1	0.2	0.3	0.3
April	0.3	0.3	0.3	0.3	0.4	0.2	0.2	0.3
May	0.3	0.3	0.4	0.5	-0.1	0.2	0.2	0.3
June	0.1	0.3	-0.3	0.2	-3.9	0.3	0.2	0.3
July	0.1	0.3	0.3	0.3	0.6	0.3	0.3	-0.5
August	0.2	0.2	0.3	0.3	0.8	0.2	0.2	0.3
September	0.2	0.1	0.2	0.2	0.1	0.1	0.1	0.2
October	0.2	0.1	0.0	0.0	-0.2	0.2	0.2	0.3
November	0.2	0.1	0.1	0.1	-0.2	0.2	0.2	0.4
December	0.1	0.1	0.0	0.1	-1.1	0.2	0.2	0.2

¹ Excluding fruit and vegetables.

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES
(PER CENT CHANGE YEAR-TO-DATE)

Table 3

	Inflation	Core inflation	Food	Food ¹	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
2017								
January	0.6	0.4	0.9	0.3	5.3	0.5	0.4	0.5
February	0.8	0.5	1.1	0.5	6.0	0.7	0.6	0.8
March	1.0	0.7	1.2	0.6	6.3	0.9	0.8	0.8
April	1.3	0.8	1.8	0.7	11.3	1.1	0.9	1.0
May	1.7	1.0	2.4	0.7	17.8	1.2	1.0	1.3
June	2.3	1.1	3.4	0.7	27.6	1.3	1.0	2.0
July	2.4	1.2	2.4	0.8	17.0	1.4	1.1	3.6
August	1.8	1.3	0.6	0.8	-1.0	1.5	1.2	4.0
September	1.7	1.6	-0.1	0.7	-7.9	1.8	1.4	4.1
October	1.9	1.8	0.3	0.9	-5.3	2.1	1.8	3.9
November	2.1	1.9	0.5	0.9	-3.3	2.4	2.1	4.0
December	2.5	2.1	1.1	1.0	1.2	2.8	2.3	4.4
2018								
January	0.3	0.2	0.5	0.1	4.0	0.3	0.3	0.1
February	0.5	0.3	0.9	0.1	7.2	0.4	0.4	0.2
March	0.8	0.4	1.4	0.2	11.8	0.6	0.6	0.3
April	1.2	0.7	1.8	0.3	14.6	1.0	0.9	0.6
May	1.6	0.9	1.8	0.4	13.1	1.9	1.2	1.0
June	2.1	1.2	2.2	0.8	13.7	2.3	1.4	1.7
July	2.4	1.5	1.8	1.1	7.9	2.4	1.5	3.0
August	2.4	1.9	1.4	1.5	1.0	2.6	1.8	3.3
September	2.5	2.3	1.3	2.2	-5.8	3.0	2.2	3.6
October	2.9	2.8	1.9	2.9	-6.9	3.5	2.7	3.5
November	3.4	3.2	2.9	3.7	-3.7	3.9	3.1	3.5
December	4.3	3.7	4.7	4.6	4.9	4.1	3.4	3.9
2019								
January	1.0	0.6	1.3	0.7	6.3	0.6	0.6	1.1
February	1.5	1.0	2.1	0.9	11.5	0.9	0.9	1.3
March	1.8	1.3	2.6	1.3	13.9	1.2	1.2	1.5
April	2.1	1.6	3.1	1.5	16.0	1.3	1.5	1.7
May	2.4	1.9	3.5	1.7	18.3	1.6	1.7	2.1
June	2.5	2.1	3.0	1.8	13.0	1.7	1.8	2.7
July	2.7	2.3	2.7	2.0	8.5	1.9	1.9	3.6
August	2.4	2.5	1.7	2.2	-2.4	2.1	2.1	3.8
September	2.3	2.6	1.3	2.4	-8.6	2.3	2.3	3.6
October	2.4	2.8	1.5	2.6	-8.2	2.6	2.7	3.4
November	2.7	3.0	1.9	2.8	-5.7	2.8	2.9	3.5
December	3.0	3.1	2.6	3.1	-2.0	3.0	3.1	3.8

¹ Excluding fruit and vegetables.

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES
(PER CENT CHANGE ON CORRESPONDING MONTH OF PREVIOUS YEAR)

Table 4

	Inflation	Core inflation	Food	Food ¹	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
2017								
January	5.0	5.5	4.2	5.7	-7.6	6.3	6.4	4.4
February	4.6	5.0	3.7	5.4	-9.0	5.7	5.7	4.3
March	4.3	4.5	3.5	4.9	-7.6	5.1	5.0	4.2
April	4.1	4.1	3.6	4.5	-3.1	4.7	4.6	4.1
May	4.1	3.8	3.9	4.0	2.0	4.4	4.2	4.0
June	4.4	3.5	4.8	3.8	11.6	4.0	3.8	4.1
July	3.9	3.3	3.8	3.4	6.9	3.7	3.5	4.1
August	3.3	3.0	2.6	2.9	-0.8	3.4	3.2	4.1
September	3.0	2.8	2.0	2.5	-2.4	3.1	2.8	4.2
October	2.7	2.5	1.6	2.0	-2.2	2.8	2.6	4.2
November	2.5	2.3	1.1	1.4	-2.5	2.7	2.4	4.3
December	2.5	2.1	1.1	1.0	1.2	2.8	2.3	4.4
2018								
January	2.2	1.9	0.7	0.8	-0.1	2.6	2.1	3.9
February	2.2	1.9	0.9	0.7	2.4	2.5	2.1	3.7
March	2.4	1.8	1.3	0.6	6.4	2.4	2.1	3.9
April	2.4	1.9	1.1	0.7	4.2	2.7	2.3	4.0
May	2.4	2.0	0.4	0.8	-2.8	3.4	2.5	4.0
June	2.3	2.3	-0.2	1.1	-9.8	3.7	2.7	4.1
July	2.5	2.4	0.5	1.4	-6.7	3.8	2.8	3.8
August	3.1	2.6	1.9	1.7	3.3	3.8	2.9	3.7
September	3.4	2.8	2.5	2.5	3.4	4.0	3.1	3.8
October	3.5	3.1	2.7	3.1	-0.5	4.1	3.2	4.0
November	3.8	3.4	3.5	3.8	0.8	4.2	3.3	3.8
December	4.3	3.7	4.7	4.6	4.9	4.1	3.4	3.9
2019								
January	5.0	4.1	5.5	5.2	7.3	4.5	3.8	5.0
February	5.2	4.4	5.9	5.5	9.1	4.6	4.0	5.1
March	5.3	4.6	5.9	5.7	6.9	4.7	4.1	5.1
April	5.2	4.6	5.9	5.8	6.1	4.5	4.0	5.0
May	5.1	4.7	6.4	5.9	9.7	3.8	3.9	5.1
June	4.7	4.6	5.5	5.6	4.2	3.5	3.8	4.9
July	4.6	4.5	5.5	5.5	5.4	3.6	3.8	4.5
August	4.3	4.3	5.0	5.4	1.3	3.5	3.7	4.4
September	4.0	4.0	4.6	4.9	1.8	3.4	3.5	4.0
October	3.8	3.7	4.2	4.3	3.4	3.2	3.4	3.8
November	3.5	3.5	3.7	3.7	2.8	3.1	3.2	3.9
December	3.0	3.1	2.6	3.1	-2.0	3.0	3.1	3.8

¹ Excluding fruit and vegetables.

**INCREASE IN INFLATION DUE TO PRICE CHANGES BY GROUP
OF GOODS AND SERVICES, YEAR-TO-DATE
(PERCENTAGE POINTS)**

Table 5

	Food ¹	Non-food goods	Services	Fruit and vegetables	Inflation for the period, %	Core inflation	Non-core inflation ²
2017							
January	0.1	0.2	0.1	0.2	0.6	0.3	0.4
February	0.2	0.2	0.2	0.2	0.8	0.4	0.5
March	0.2	0.3	0.2	0.2	1.0	0.5	0.5
April	0.2	0.4	0.2	0.4	1.3	0.6	0.7
May	0.2	0.4	0.3	0.7	1.7	0.7	1.0
June	0.2	0.5	0.5	1.1	2.3	0.8	1.5
July	0.3	0.5	0.9	0.7	2.4	0.9	1.5
August	0.3	0.5	1.0	0.0	1.8	1.0	0.8
September	0.3	0.6	1.1	-0.3	1.7	1.2	0.5
October	0.3	0.7	1.0	-0.2	1.9	1.3	0.6
November	0.3	0.9	1.1	-0.1	2.1	1.4	0.7
December	0.4	1.0	1.1	0.0	2.5	1.5	1.0
2018							
January	0.0	0.1	0.0	0.2	0.3	0.1	0.2
February	0.0	0.2	0.1	0.3	0.5	0.2	0.3
March	0.1	0.2	0.1	0.5	0.8	0.3	0.5
April	0.1	0.3	0.2	0.6	1.2	0.5	0.7
May	0.1	0.7	0.3	0.5	1.6	0.6	0.9
June	0.3	0.8	0.5	0.5	2.1	0.9	1.2
July	0.4	0.8	0.8	0.3	2.4	1.1	1.3
August	0.5	0.9	0.9	0.0	2.4	1.3	1.1
September	0.7	1.1	1.0	-0.2	2.5	1.6	0.9
October	1.0	1.2	1.0	-0.3	2.9	1.9	0.9
November	1.2	1.4	1.0	-0.1	3.4	2.3	1.1
December	1.6	1.4	1.1	0.2	4.3	2.6	1.7
2019							
January	0.2	0.2	0.3	0.3	1.0	0.4	0.6
February	0.3	0.3	0.4	0.5	1.5	0.7	0.8
March	0.4	0.4	0.4	0.6	1.8	0.9	0.9
April	0.5	0.5	0.5	0.6	2.1	1.1	1.0
May	0.6	0.5	0.6	0.7	2.4	1.3	1.1
June	0.6	0.6	0.7	0.5	2.5	1.5	1.0
July	0.7	0.7	1.0	0.3	2.7	1.6	1.1
August	0.7	0.7	1.1	-0.1	2.4	1.7	0.7
September	0.8	0.8	1.0	-0.3	2.3	1.8	0.4
October	0.9	0.9	0.9	-0.3	2.4	1.9	0.4
November	0.9	1.0	1.0	-0.2	2.7	2.1	0.6
December	1.0	1.0	1.0	-0.1	3.0	2.2	0.8

¹Excluding fruit and vegetables.²Increase in prices of goods and services excluded from the core consumer price index.

Table 6

**INCREASE IN INFLATION DUE TO PRICE CHANGES BY GROUP
OF GOODS AND SERVICES, MONTH-ON-MONTH
(PERCENTAGE POINTS)**

	Food ¹	Non-food goods	Services	Fruit and vegetables	Inflation for the period, %	Core inflation	Non-core inflation ²
2017							
January	0.1	0.2	0.1	0.2	0.6	0.3	0.4
February	0.0	0.1	0.1	0.0	0.2	0.1	0.1
March	0.0	0.1	0.0	0.0	0.1	0.1	0.0
April	0.0	0.1	0.0	0.2	0.3	0.1	0.2
May	0.0	0.1	0.1	0.2	0.4	0.1	0.3
June	0.0	0.0	0.2	0.3	0.6	0.1	0.5
July	0.0	0.0	0.4	-0.3	0.1	0.1	0.0
August	0.0	0.0	0.1	-0.6	-0.5	0.1	-0.6
September	0.0	0.1	0.0	-0.3	-0.1	0.2	-0.4
October	0.0	0.1	-0.1	0.1	0.2	0.1	0.1
November	0.0	0.1	0.0	0.1	0.2	0.1	0.1
December	0.1	0.1	0.1	0.2	0.4	0.1	0.3
2018							
January	0.0	0.1	0.0	0.2	0.3	0.1	0.2
February	0.0	0.0	0.0	0.1	0.2	0.1	0.1
March	0.0	0.1	0.0	0.2	0.3	0.1	0.2
April	0.1	0.1	0.1	0.1	0.4	0.2	0.2
May	0.0	0.3	0.1	-0.1	0.4	0.2	0.2
June	0.1	0.1	0.2	0.0	0.5	0.2	0.3
July	0.1	0.0	0.3	-0.2	0.3	0.2	0.1
August	0.1	0.1	0.1	-0.2	0.0	0.2	-0.2
September	0.2	0.1	0.1	-0.3	0.2	0.3	-0.2
October	0.3	0.2	0.0	0.0	0.4	0.3	0.0
November	0.3	0.1	0.0	0.1	0.5	0.3	0.2
December	0.3	0.1	0.1	0.3	0.8	0.3	0.5
2019							
January	0.2	0.2	0.3	0.3	1.0	0.4	0.6
February	0.1	0.1	0.1	0.2	0.4	0.3	0.2
March	0.1	0.1	0.0	0.1	0.3	0.2	0.1
April	0.1	0.1	0.1	0.1	0.3	0.2	0.1
May	0.1	0.1	0.1	0.1	0.3	0.2	0.1
June	0.0	0.1	0.2	-0.2	0.0	0.2	-0.1
July	0.1	0.1	0.3	-0.2	0.2	0.1	0.1
August	0.1	0.1	0.0	-0.4	-0.2	0.1	-0.4
September	0.1	0.1	-0.1	-0.3	-0.2	0.1	-0.3
October	0.1	0.1	0.0	0.0	0.1	0.1	0.0
November	0.1	0.1	0.0	0.1	0.3	0.2	0.1
December	0.1	0.0	0.1	0.2	0.4	0.1	0.3

¹ Excluding fruit and vegetables.² Increase in prices of goods and services excluded from the core consumer price index.

CONTRIBUTION TO INCREASE IN INFLATION BY GROUP OF GOODS AND SERVICES, YEAR-TO-DATE
(PER CENT)

Table 7

	Food ¹	Non-food goods	Services	Fruit and vegetables	Core inflation	Non-core inflation ²
2017						
January	18.8	27.0	21.6	33.2	42.1	57.9
February	19.6	28.5	24.7	27.6	45.8	54.2
March	21.2	32.7	21.4	25.2	50.9	49.1
April	18.7	29.1	19.2	33.7	46.3	53.7
May	13.3	25.8	20.4	41.2	41.3	58.7
June	10.5	20.6	22.8	46.7	33.6	66.4
July	11.2	21.2	40.2	28.0	36.6	63.4
August	14.6	30.4	57.9	-2.3	53.3	46.7
September	15.3	38.5	65.0	-18.3	71.7	28.3
October	16.0	40.3	55.0	-11.1	69.4	30.6
November	14.3	41.7	50.7	-6.1	67.3	32.7
December	14.0	39.1	45.5	1.9	60.7	39.3
2018						
January	10.8	34.1	7.1	49.6	45.4	54.6
February	7.8	29.1	10.5	54.0	42.0	58.1
March	7.9	25.7	10.8	56.5	36.5	63.5
April	9.6	28.4	14.7	47.8	39.6	60.4
May	9.4	41.5	17.2	32.4	39.9	60.1
June	13.0	38.6	23.0	25.8	41.8	58.2
July	15.6	35.8	35.3	13.1	45.2	54.8
August	20.8	39.1	38.4	1.7	55.5	44.5
September	28.9	41.8	38.7	-9.0	65.1	34.9
October	34.0	42.2	33.3	-9.3	67.7	32.3
November	36.3	40.0	28.3	-4.3	66.4	33.6
December	36.4	33.9	25.3	4.5	61.0	39.0
2019						
January	22.3	22.1	30.9	25.0	43.8	56.2
February	21.8	21.6	25.3	31.8	48.0	52.0
March	23.9	22.6	22.8	31.5	51.6	48.4
April	24.4	22.5	22.3	30.9	52.9	47.1
May	23.6	22.3	23.6	30.2	53.7	46.3
June	24.3	24.3	30.1	21.1	59.4	40.6
July	24.8	24.7	37.6	12.8	60.2	39.8
August	30.8	29.8	43.7	-4.0	71.4	28.6
September	36.3	34.8	43.9	-15.3	81.2	18.8
October	36.5	37.6	39.3	-13.8	81.5	18.6
November	35.3	36.6	36.2	-8.5	78.7	21.3
December	34.4	33.8	34.0	-2.7	72.3	27.7

¹ Excluding fruit and vegetables.² Increase in prices of goods and services excluded from the core consumer price index.

CONTRIBUTION TO INCREASE IN INFLATION BY GROUP OF GOODS AND SERVICES, MONTH-ON-MONTH
(PER CENT)

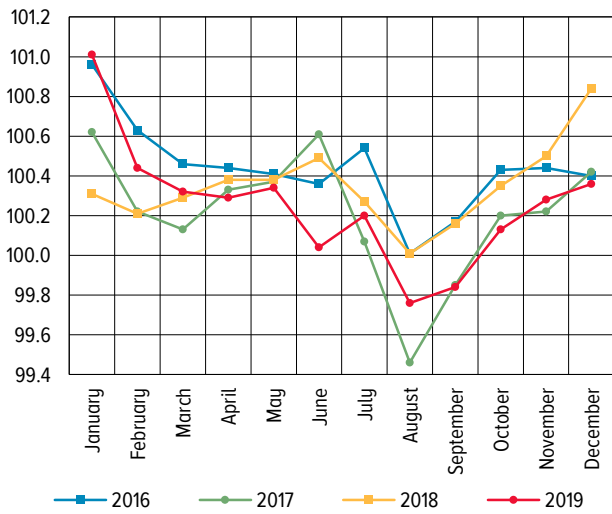
Table 8

	Food ¹	Non-food goods	Services	Fruit and vegetables	Core inflation	Non-core inflation ²
2017						
January	18.8	27.0	21.6	33.2	42.1	57.9
February	21.8	32.4	33.4	11.3	56.1	43.9
March	31.6	60.4	0.0	9.2	83.7	16.3
April	11.4	18.4	12.7	55.1	33.0	67.0
May	-5.6	14.5	24.8	60.8	23.5	76.5
June	2.8	6.4	29.3	52.9	13.1	86.9
July	34.2	40.8	596.3	-457.9	134.8	-34.8
August	0.0	-9.3	-18.0	110.8	-18.8	118.8
September	6.8	-59.5	-21.0	177.6	-150.0	250.0
October	22.2	53.5	-26.3	53.0	50.8	49.2
November	0.0	51.9	14.3	38.0	49.5	50.5
December	13.0	26.3	20.0	43.0	29.4	70.6
2018						
January	10.8	34.1	7.1	49.6	45.4	54.6
February	3.2	21.8	15.6	58.2	36.9	63.1
March	8.1	19.4	11.3	56.9	26.7	73.3
April	13.3	34.3	23.0	26.2	46.3	53.7
May	8.8	81.6	25.2	-13.7	40.7	59.3
June	24.7	29.5	41.2	4.5	48.8	51.2
July	36.1	15.7	129.5	-73.4	73.0	27.0
August ³	...	...	...	...	...	...
September	148.9	79.3	41.0	-165.7	206.7	-106.7
October	71.9	45.3	-4.7	-12.4	88.5	11.5
November	50.3	27.5	0.0	26.6	60.5	39.5
December	38.0	10.1	13.7	41.4	41.1	59.0
2019						
January	22.3	22.1	30.9	25.0	43.8	56.2
February	20.6	20.6	12.5	44.7	57.5	42.5
March	33.6	27.2	11.2	26.8	68.0	32.0
April	27.8	22.8	20.0	24.8	63.0	37.0
May	19.8	21.5	31.6	23.2	59.9	40.1
June ³	...	...	...	...	...	...
July	30.3	29.6	128.3	-78.8	70.2	29.8
August	-35.0	-24.7	-20.7	167.8	-49.8	149.8
September	-46.2	-41.3	39.7	157.5	-65.9	165.9
October	38.8	83.0	-38.2	13.5	86.5	13.6
November	26.4	28.6	10.8	39.0	57.7	42.3
December	29.0	13.5	18.4	42.7	27.3	72.7

¹ Excluding fruit and vegetables.² Increase in prices of goods and services excluded from the core consumer price index.³ Contribution assessments are unstable due to zero inflation.

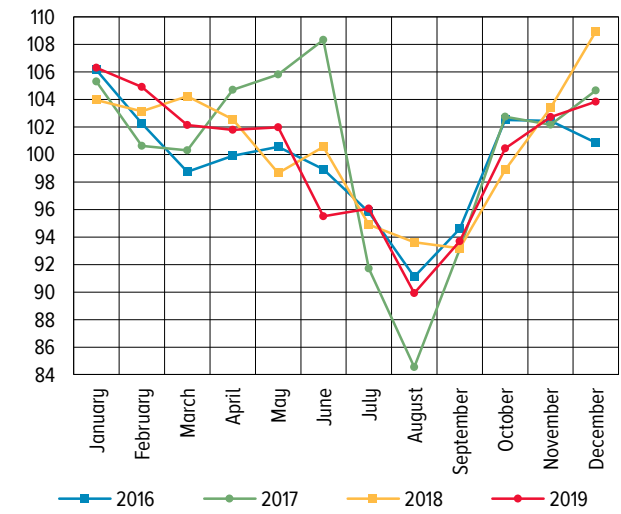
PRICES OF CONSUMER GOODS AND SERVICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 1



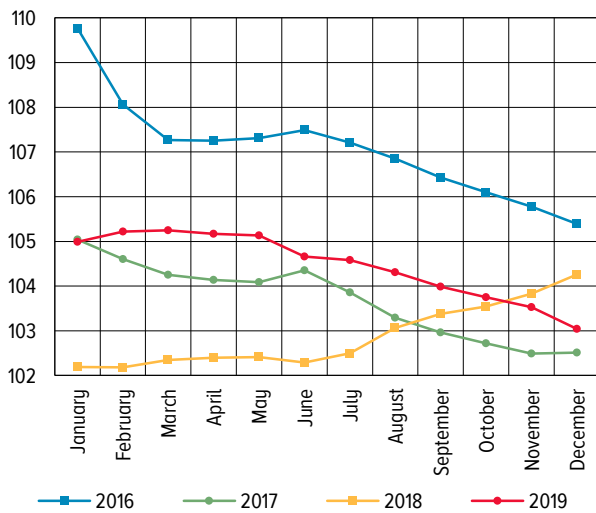
FRUIT AND VEGETABLES PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 4



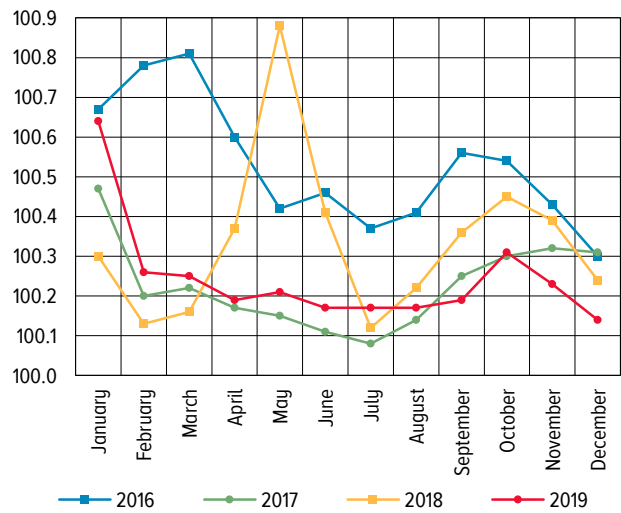
PRICES OF CONSUMER GOODS AND SERVICES
(PER CENT CHANGE ON CORRESPONDING MONTH OF PREVIOUS YEAR)

Chart 2



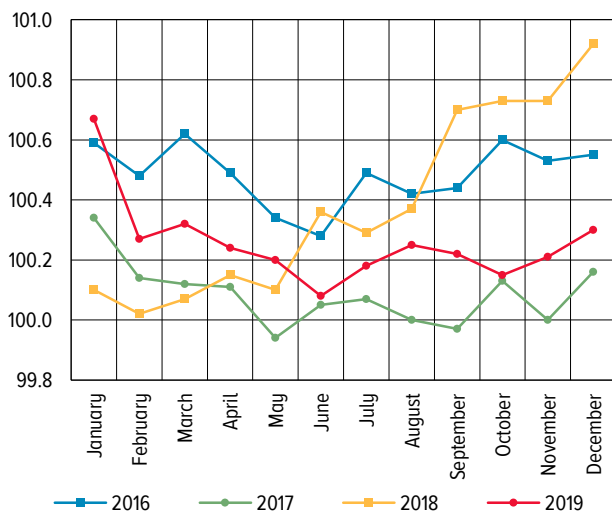
NON-FOOD GOODS PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 5



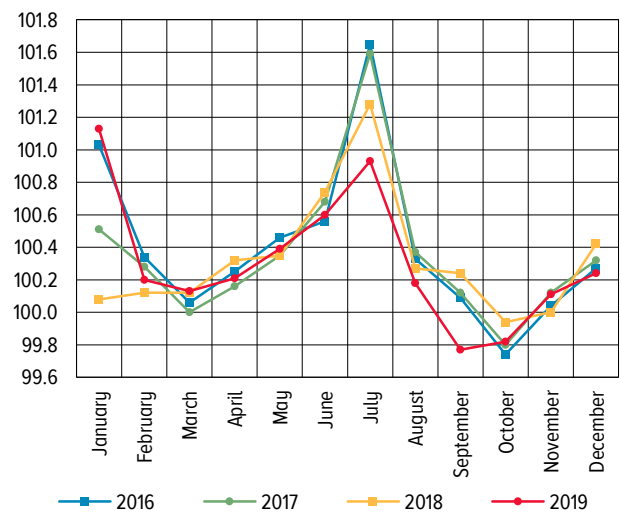
FOOD PRICES EXCLUDING FRUIT AND VEGETABLES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 3



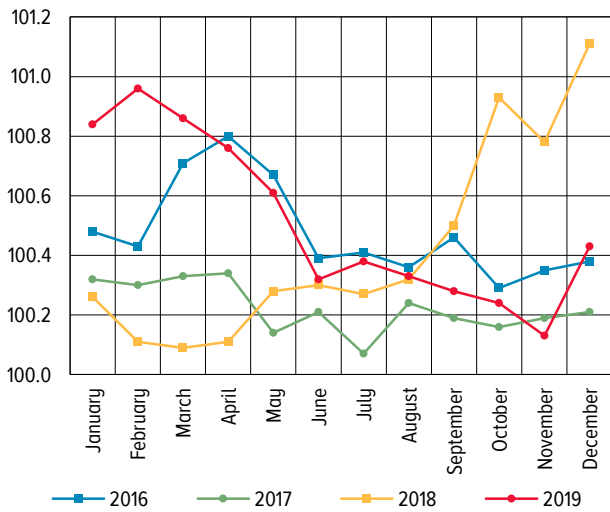
SERVICES PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 6



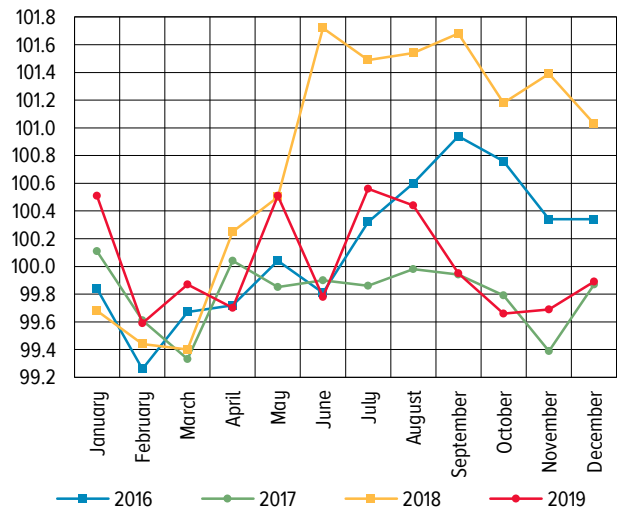
BREAD AND BAKERY PRODUCTS PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 7



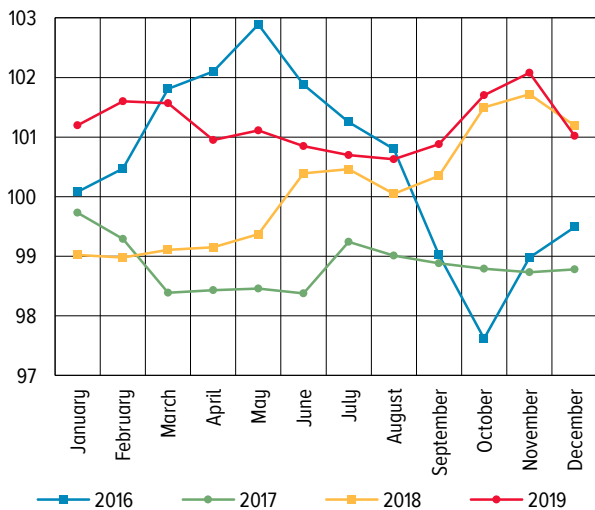
MEAT AND POULTRY PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 10



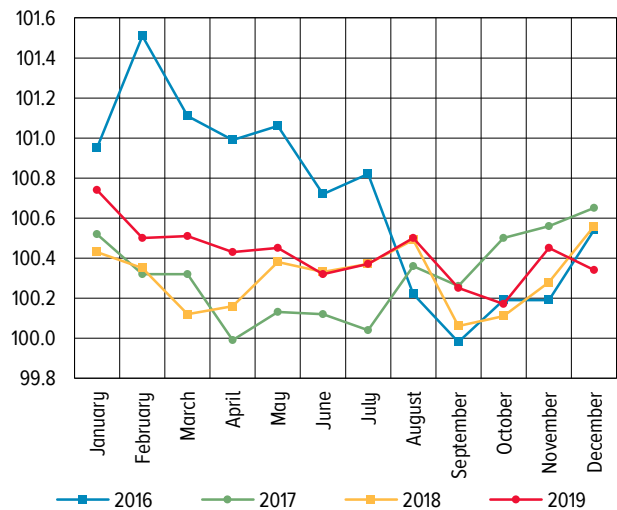
BEAN AND CEREAL PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 8



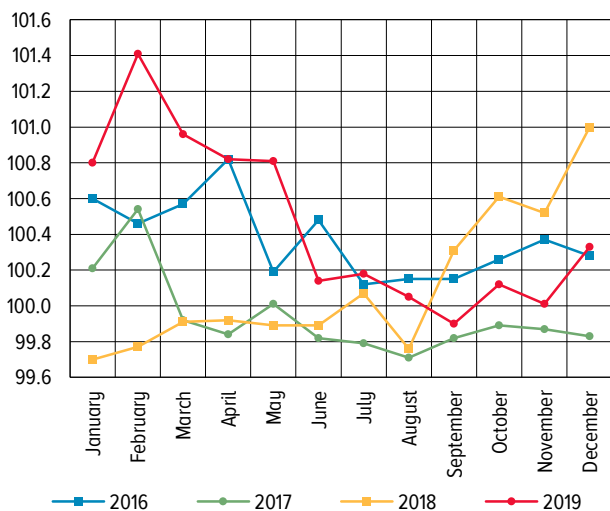
FISH AND SEAFOOD PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 11



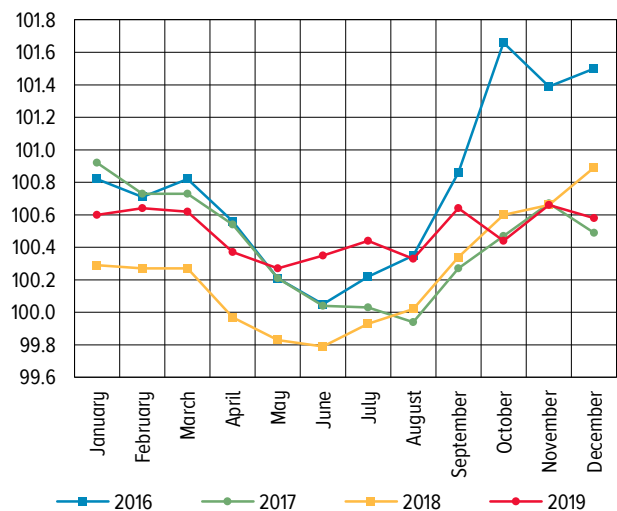
PASTA PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 9



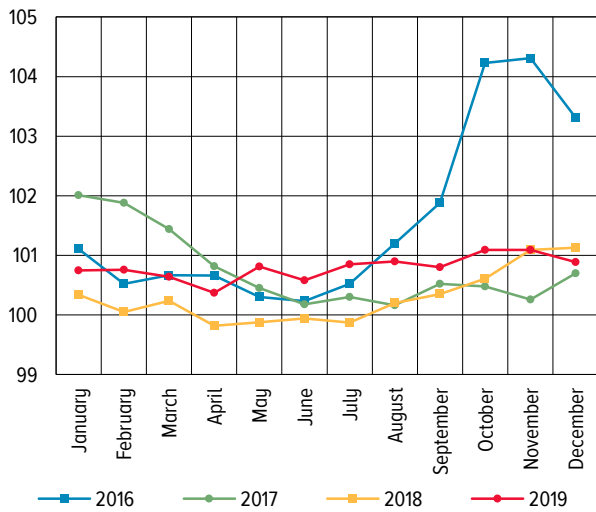
MILK AND DAIRY PRODUCTS PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 12



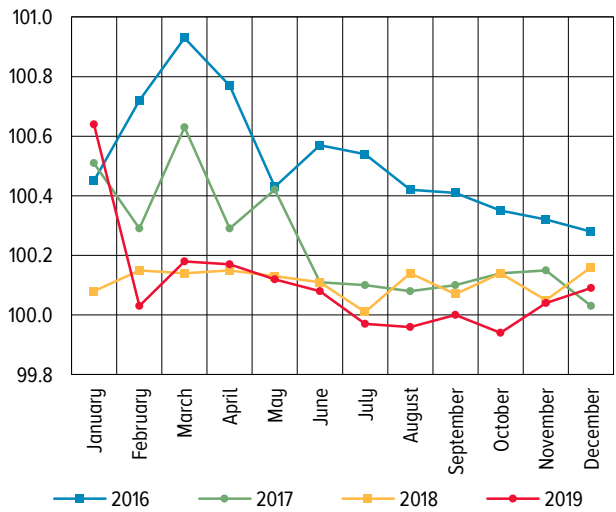
BUTTER PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 13



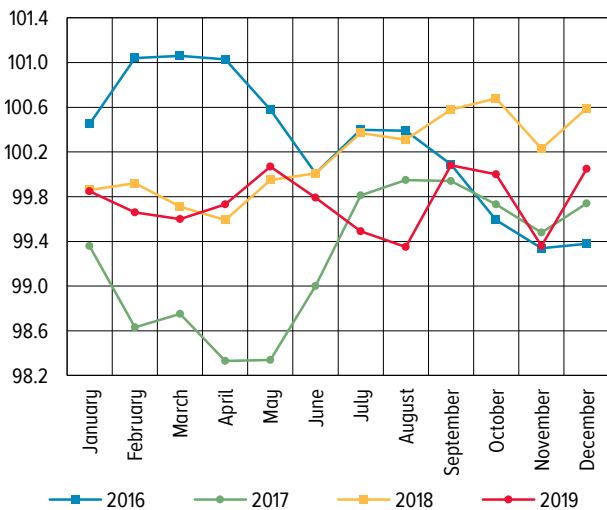
ALCOHOL PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 16



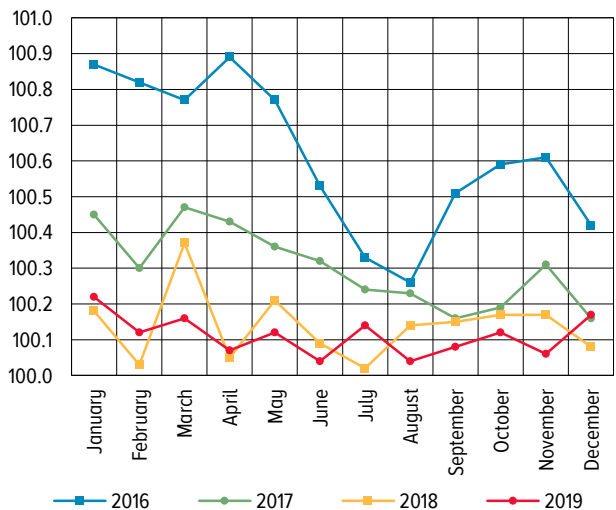
SUNFLOWER OIL PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 14



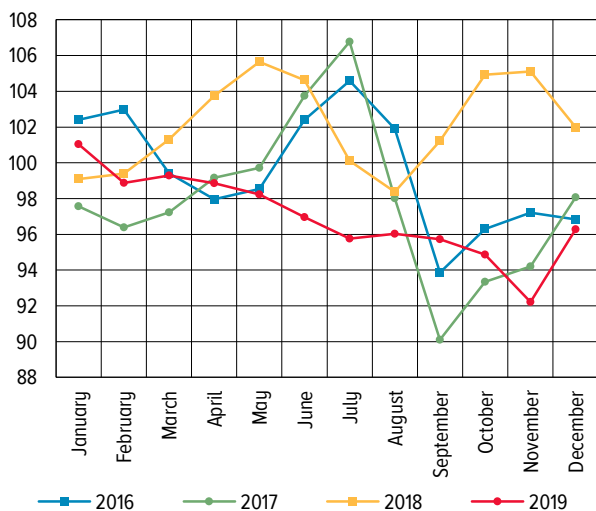
TEXTILE PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 17



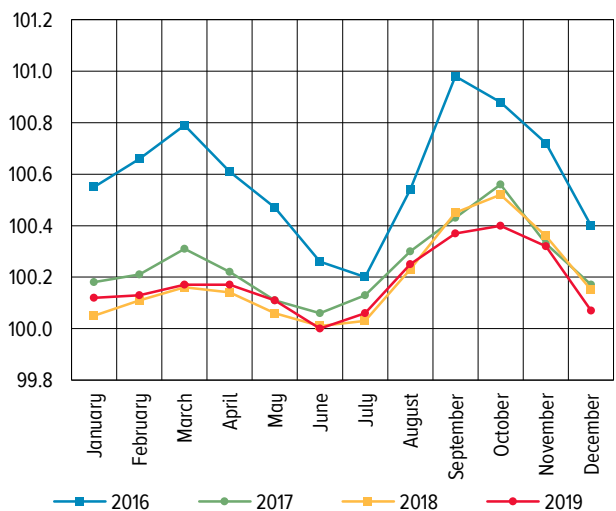
GRANULATED SUGAR PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 15



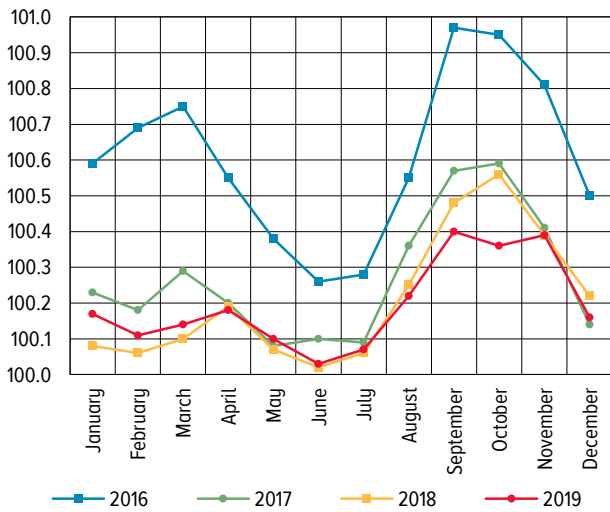
CLOTHES AND LINEN PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 18



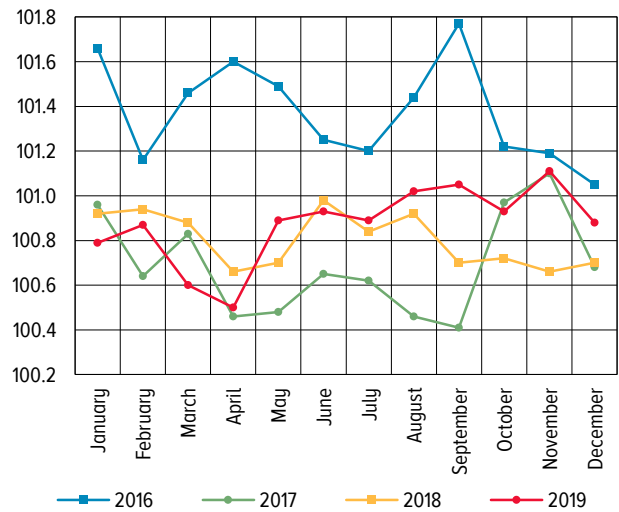
KNITWEAR PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 19



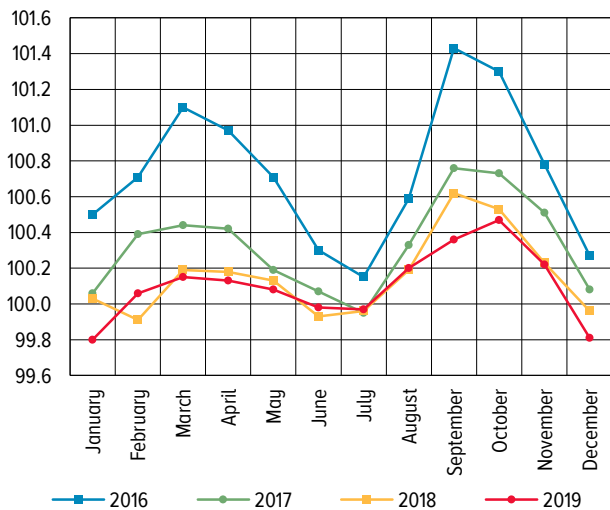
TOBACCO PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 22



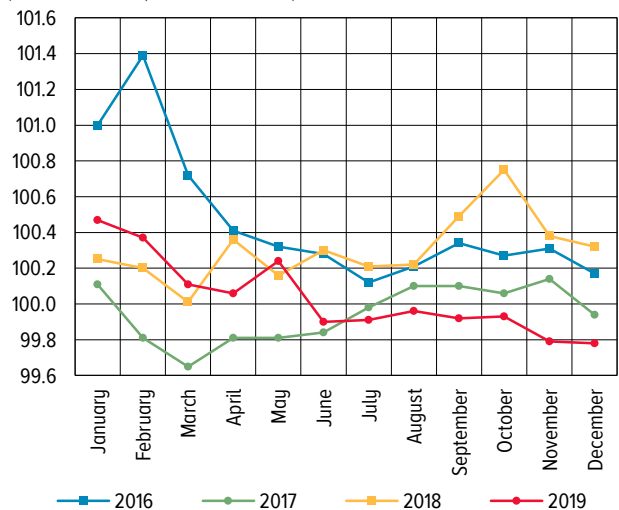
FOOTWEAR PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 20



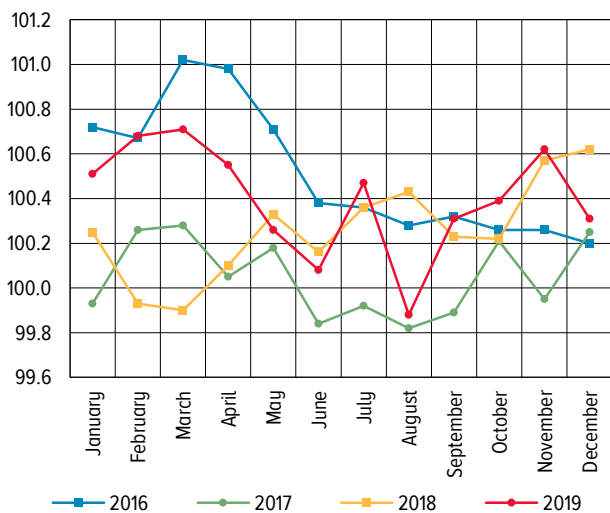
CONSUMER ELECTRONICS AND HOUSEHOLD APPLIANCES PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 23



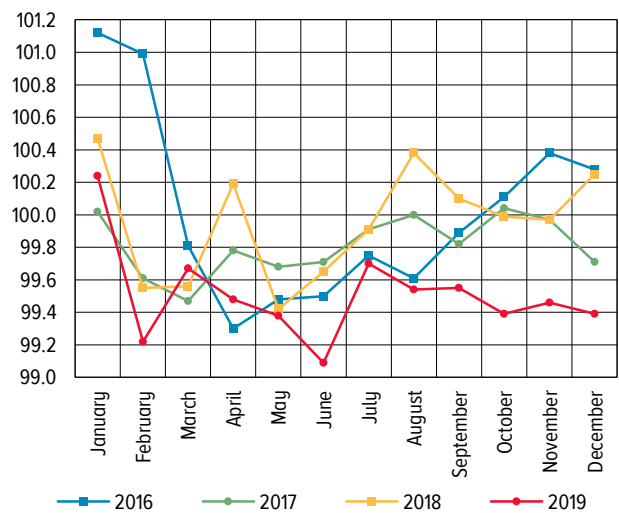
CLEANER AND DETERGENT PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 21



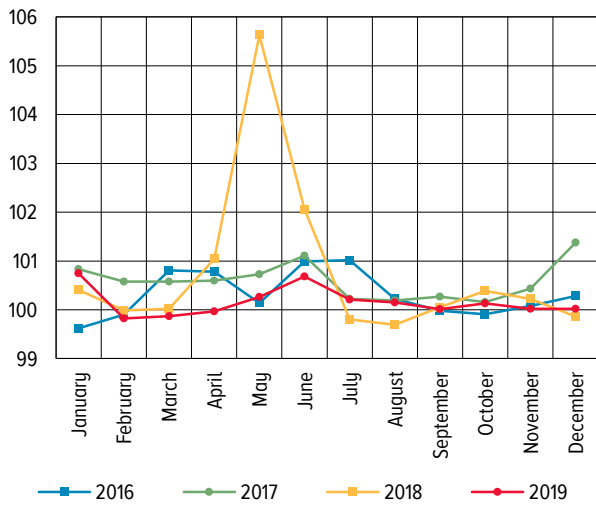
TV AND RADIO SETS PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 24



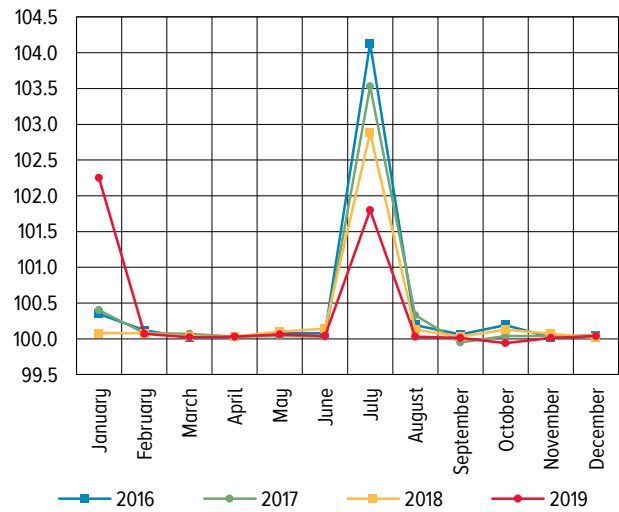
MOTOR PETROL PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 25



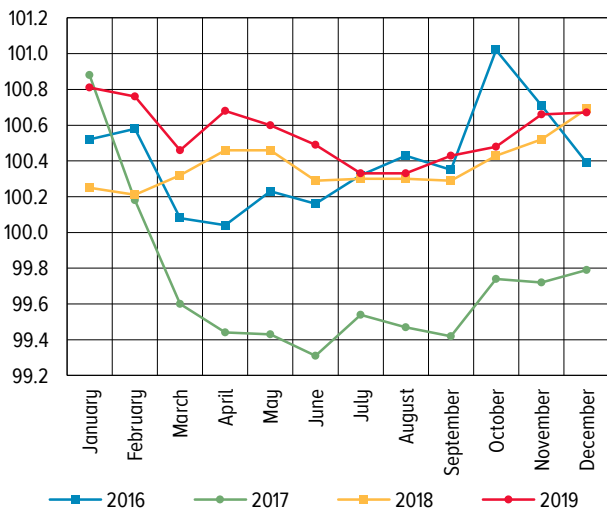
UTILITY PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 28



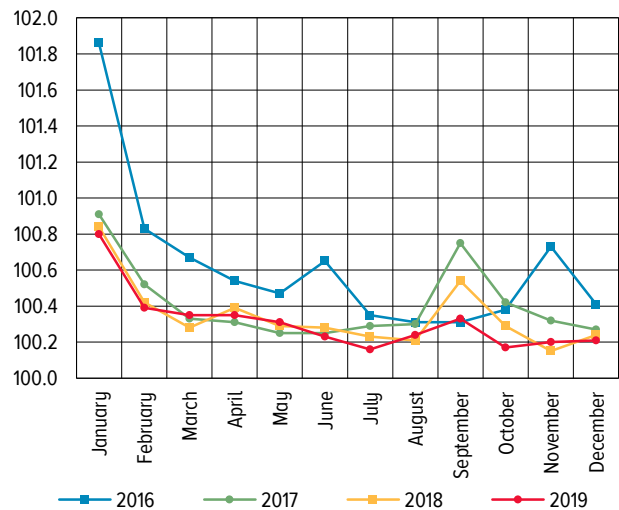
MEDICINE PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 26



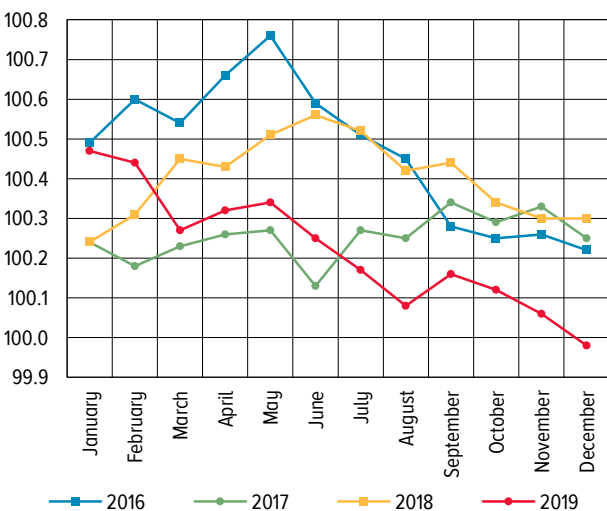
MEDICAL SERVICES PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 29



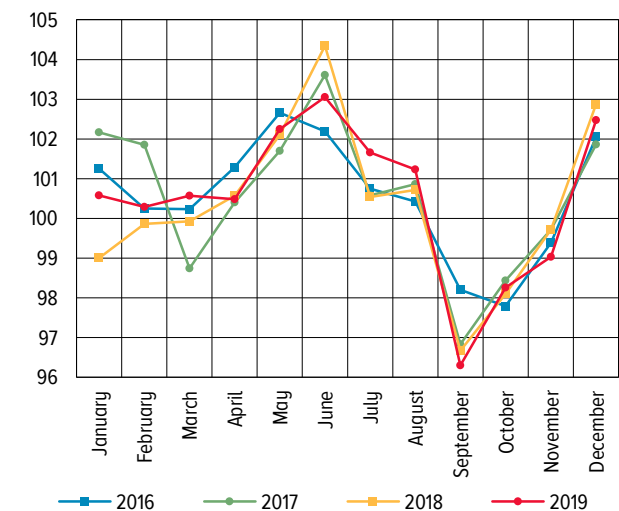
CONSTRUCTION MATERIALS PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 27



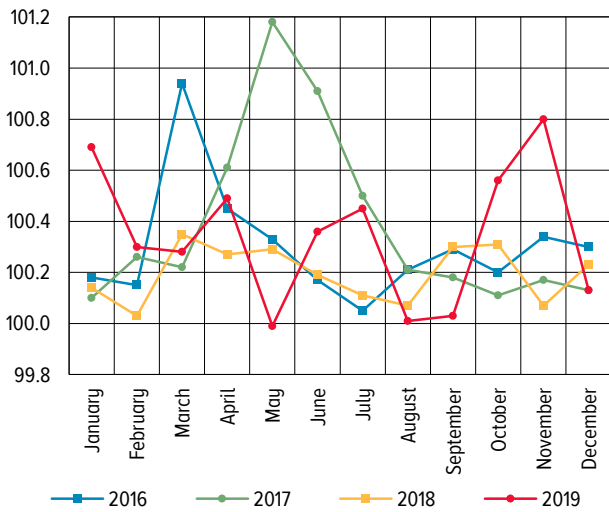
PASSENGER TRANSPORT PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 30



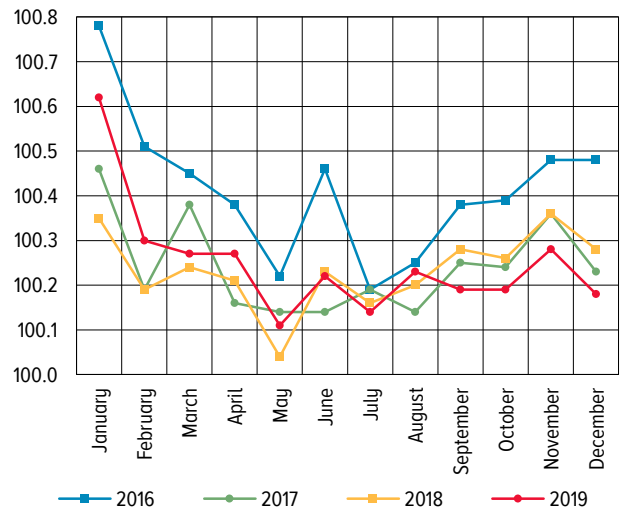
TELECOMMUNICATIONS PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 31



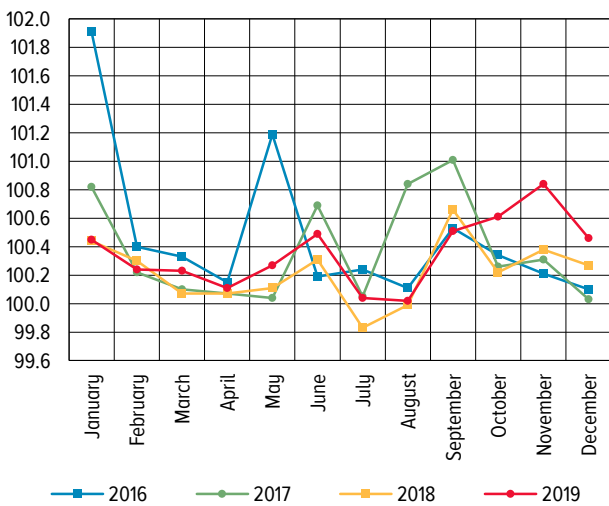
PERSONAL SERVICES PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 34



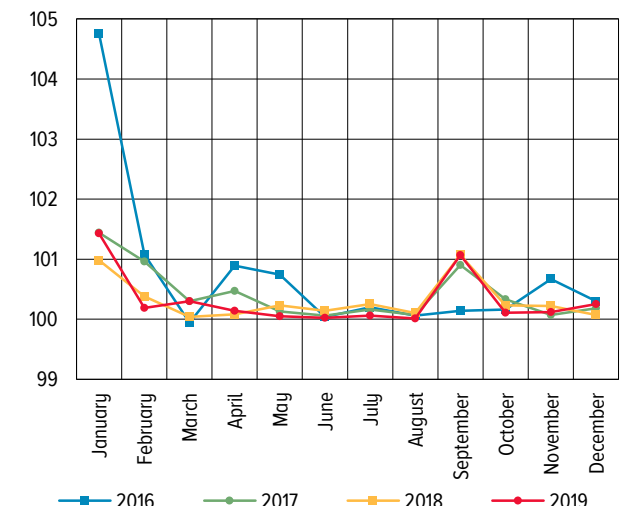
CULTURAL SERVICES PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 32



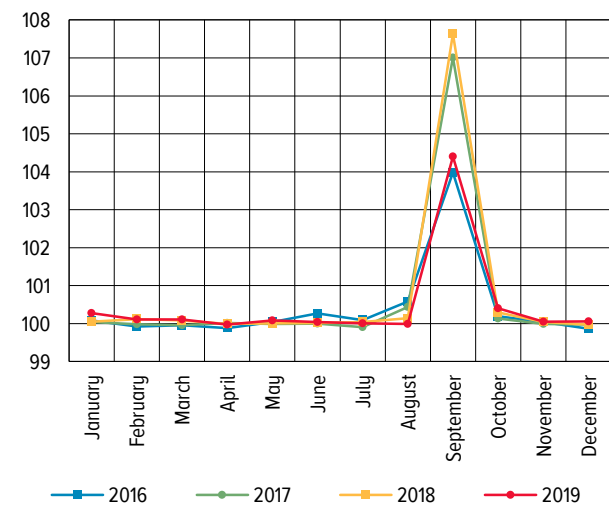
NURSERY PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 35



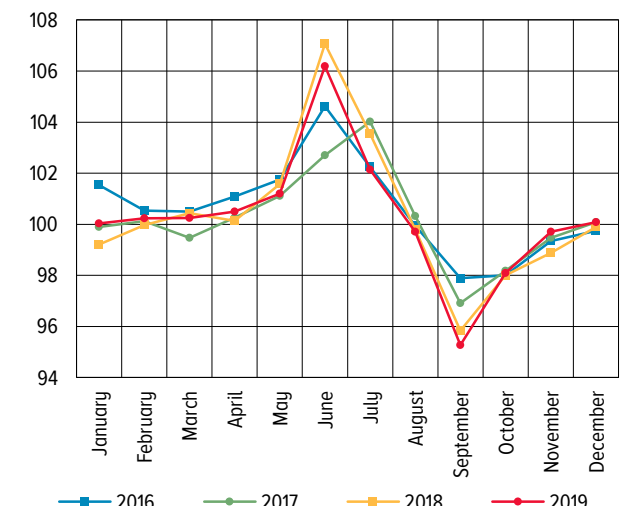
EDUCATION PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 33



SANATORIUM-AND-SPA SERVICES PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 36



This commentary is prepared by the Monetary Policy Department.
Cover photo: R. Gilimshin, Bank of Russia.