

The Bank of Russia Ordinance № 3382-U, dated 17 September, 2014

Ordinance



ORDINANCE



List of companies which have to provide information to the repository

The Bank of Russia stipulates the liability of providing to a repository information on the agreements concluded on terms of a master agreement (single agreement) of the following legal entities set up in compliance with Russian Federation legislation:

- ❖ credit institutions
- ❖ brokers
- ❖ dealers
- ❖ managers
- ❖ depositories
- ❖ registrars
- ❖ non-governmental pension funds
- ❖ management companies of investment funds, unit investment funds and non-governmental pension funds
- ❖ joint-stock investment funds
- ❖ trade organizers
- ❖ clearing companies
- ❖ insurance companies



Types of contracts which have to provide to the repository

The Bank of Russia stipulates the liability of providing to a repository information on the contracts concluded on the basis of a Master Agreement:

- ❖ Repo agreement
- ❖ FX swap
- ❖ Financial derivative contracts

Financial derivative contracts have to provided to the repository starting from the **1st of April 2015.**



Legal Entity Identifier, LEI

The parties of the Master Agreement have to provide information to the repository, containing Legal Entity Identifier (LEI):

- ❖ from 1 January 2015 for newly concluded agreements on rendering repository services
- ❖ from 1 July 2015 for other contracts



The timeframe for providing quarterly statements

The timeframe for providing quarterly statements:

- ❖ before amendments – 3 business days
- ❖ after amendments - 10 business days

It has been discussing to set up the uniform terms for providing information about all types of contracts.