

Registration of Bank of Russia Ordinance No. 4104-U, dated 16 August 2016

The Bank of Russia worked out Ordinance No. 4104-U, dated 16 August 2016, 'On the Types of Agreements Executed Outside Organised Trading Venues and Reported to the Repository; on Persons Submitting Information on Such Agreements to the Repository; on the Procedure, Composition, Form and Timeframes for the Provision of Information to the Repository; on Additional Requirements for the Repository to Keep a Register of Agreements; on the Procedure and Timeframes for the Repository to Provide Information; and on the Procedure, Composition, Form and Timeframes for the Repository to Submit the Register of Agreements to the Bank of Russia'. The Ordinance is registered by the Ministry of Justice of the Russian Federation on 23 September 2016.

The document demands that information on the following agreements executed outside organised trading venues be submitted to the repository:

Repos;

Derivatives;

Agreements obliging one party to transfer currency to the other party and the other party to accept and pay for the currency, and obliging the other party to transfer currency to the first party and the first party to accept and pay for the currency.

In addition, non-financial organisations shall submit information on repos, derivatives and other agreements executed at organised trading venues after 1 November 2016 to the repository.

Ordinance No. 4104-U is prepared on the basis of Article 15.8 of Federal Law No. 39-FZ, dated 22 April 1996, 'On the Securities Market' due to the entry into force of Federal Law No. 282-FZ, dated 29 December 2012,

'On Amending Certain Laws of the Russian Federation and Invalidating Certain Provisions of Russian Laws'.

The document will replace Bank of Russia Ordinance No. 3253-U, dated 30 April 2014, 'On the Procedure for Maintaining the Register of Agreements Concluded under the Master Agreement (Single Agreement), Timeframe for Providing Information Required for Maintaining the Said Register and Information from the Said Register, and Submitting the Register of Agreements Concluded under the Master Agreement (Single Agreement) to the Central Bank of the Russian Federation (Bank of Russia)'.

Ordinance No. 4104-U shall become effective ten days after the official publication.