

**THE CENTRAL BANK
OF THE RUSSIAN FEDERATION
(Bank of Russia)**

To: Credit institutions

FIRST DEPUTY GOVERNOR

12 Neglinnaya St., Moscow 107016

d/d 17 July 2014 No. 06-54/5768

to No. _____ d/d _____

Re: Additional requirements for credit institutions holding pension and housing savings for military personnel

Due to the enactment of Ordinance No. 3237-U “On the Establishment of Additional Requirements for Credit Institutions Holding Pension and Housing Savings for Military Personnel” d/d 23 April 2014 (hereinafter the “Ordinance”), the Bank of Russia advises as follows.

To meet the requirement set forth by paragraph two of Clause 1 of the Ordinance, a credit institution holding pension and housing savings for military personnel is to submit written consent for the provision of information to the non-governmental pension funds, brokers and managing companies placing such savings regarding any changes in the rating below the value established by Sub-Clause (h) of Clause 1 of the Ordinance not later than the next day following such changes.

This letter is to be published in the Bank of Russia Bulletin.

S.A. Shvetsov