

To professional securities market
participants*

On Compliance with Requirements of
Russian Laws on Preparation and
Submission of Reports by Professional
Securities Market Participants

The Bank of Russia informs the professional participants of the securities market (hereinafter, professional participants) of the following.

In connection with the findings of a preliminary audit that identified instances where professional participants violated the procedure for completing reporting forms No. 1100 "Quarterly Report of a Professional Participant of the Securities Market" and No. 2000 "Monthly Report of the FSMC Operational Financial Analysis Group" (hereinafter, Reports) submitted to the Bank of Russia in accordance with the Regulation on Reporting by Professional Securities Market Participants approved on 11 December 2001 by joint Resolution No. 33 of the Federal Securities Market Commission and No. 109n of the Russian Ministry of Finance, the Bank of Russia draws the attention of professional participants to the need for compliance with Russian legislation in preparing and submitting their Reports to the Bank of Russia.

The Bank of Russia recommends that professional participants verify completed Report forms for consistency of the units of measurement of provided indicators and reconcile logically related data given in the various tables of the Report

forms.

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Information on typical violations identified during the preliminary audit of the Reports of professional participants as of 30 September 2014 is available on the Bank of Russia website at <http://www.cbr.ru> in the Section Financial markets/Financial market participants/Securities market.

The Bank of Russia notes that Article 19.7.3 of the Code of Administrative Offences of the Russian Federation establishes administrative liability for provision of incomplete and/or inaccurate information.

In addition, on 2 August 2014, Article 172¹ of the Criminal Code of the Russian Federation establishes criminal liability for the falsification of financial statements by a financial institution.

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* In case of any translation ambiguity, the Russian version shall prevail.