

To insurance companies

INFORMATION LETTER
on the Share (Quota) of Foreign Equity in the Authorised Capital of Insurance
Companies as of 1 January 2014

Guided by Clause 3 of Article 6 of Law of the Russian Federation No. 4015-1, dated 27 November 1992, 'On the Organisation of Insurance Business in the Russian Federation' and Article 49 of Federal Law No. 251-FZ, dated 23 July 2013, 'On Amending Certain Laws of the Russian Federation due to the Transfer to the Central Bank of the Russian Federation of Authority to Exercise Regulation, Control and Supervision over Financial Markets', the Financial Markets Service of the Bank of Russia advises insurance companies as follows:

1. The aggregate authorised capital of insurance companies as of 1 January 2014 amounted to 216,505.6 million rubles.
2. The total stake owned by foreign investors and their subsidiaries in the authorised capital of insurance companies as of 1 January 2014 amounted to 34,394.4 million rubles.
3. The share (quota) of foreign equity in the authorised capital of insurance companies as of 1 January 2014 amounted to 15.88 percent.
4. The amount of the free quota as of 1 January 2014 totalled 72,971.70 million rubles.

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Head of the Bank of Russia Financial Markets Service

Sergey Shvetsov