

**THE CENTRAL BANK
OF THE RUSSIAN FEDERATION
(Bank of Russia)**

To: Insurance organisations

FIRST DEPUTY GOVERNOR

12 Neglinnaya St., Moscow 107016

d/d 23 June 2014 No. VN-06-59/3363

to No. _____ d/d _____

Many Russian citizens experienced hardships and incurred material damages resulting from a natural disaster - the flood in the Altai Territory and the Republics of Altai, Tuva, and Khakassia.

Issues concerning compensation for the victims of the flood for the damages they suffered are of heightened social significance, as mentioned in the assignment of the President of the Russian Federation.

To ensure timely insurance payments, the insurance companies operating in the above territories affected by the disaster are strongly urged to adopt a simplified procedure for the receipt and processing of claims for insurance payments to flood victims; this procedure should reduce the volume of documents requested and the time required to handle the claims.

In order to monitor the observance of rights and legal interests of persons affected by the flood, the insurance companies shall provide the Service for Protection of Financial Services Consumers and Minority Shareholders (12 Neglinnaya St., Moscow) with the below information by the 1st and 15th day of every month:

1. The number of flood-related insurance claims;
2. The number of payments under claims stated in Clause 1 hereof;
3. Information on the amount of payments with respect to each claim stated in Clause 1 hereof, with attached copies of documents supporting the amount contained in each completed payment.

The documents provided are to be certified under the prescribed procedure.

First Deputy
Governor of the Bank of Russia

S.A. Shvetsov