

To: Non-governmental pension funds

17 July 2014 No. 06-57/5776

Re: Submission to the Bank of Russia of accounting (financial) and special statements by non-governmental pension funds reorganised into joint-stock companies

In accordance with Federal Law No. 410-FZ d/d 28 December 2013 “On Amending the Federal Law 'On Non-Governmental Pension Funds' and Individual Legislative Acts of the Russian Federation”, non-governmental pension funds (NPF) that are non-profit organisations are to be reorganised into NPFs that are joint-stock companies, or liquidated within the following period of time:

by 1 January 2016 - NPFs acting as an insurer for mandatory pension insurance;

by 1 January 2019 - NPFs not acting as an insurer for mandatory pension insurance.

In accordance with Article 16 of Federal Law No. 402-FZ d/d 6 December 2011 “On Accounting”, an NPF subject to reorganisation shall draw up its final accounting (financial) statements as of the date preceding the state registration date for an NPF that is a joint-stock company (hereinafter the “final accounting statements”). The first reporting year for an NPF that is a joint-stock company, resulting from reorganisation shall be the period from the date of its state registration to 31 December of the year when such reorganisation took place, inclusive.

Accounting (financial) statements, including final accounting statements, are to be submitted by the NPF to the Bank of Russia, together with special statements

in accordance with Order No. 07-92/pz-n of FFMS of Russia d/d 30 August 2007, “On the Approval of the Regulation on the Annual Report and Quarterly Statements of a Non-Governmental Pension Fund and the Instructions for their Completion”, in the form of electronic documents prepared with a software form that is freely accessible from the official website of the Bank of Russia in accordance with Order No. 10-21/pz-n of FFMS of Russia d/d 25 March 2010 “On the Approval of the Procedure for Electronic Document Management when Submitting Electronically Signed Documents to the Federal Financial Markets Service”, and also in hard copy.

When submitting the above statements, it is recommended that the following be taken into account:

1. If the NPF was transformed into a joint-stock company during a reporting period (save for state registration of an NPF that is a joint-stock company on 1 January, 1 April, 1 July or 1 October of the reporting year), the following should be submitted to the Bank of Russia for the reporting period:

the final accounting statements together with special statements containing zero indicators;

accounting (financial) statements made by the NPF that is a joint-stock company, from the date of its state registration to the last calendar day of the reporting period, together with special statements made for the period in which state registration was implemented for the NPF that is a joint-stock company, from 1 January to the last calendar day of the reporting period.

2. If state registration of the NPF that is a joint- stock company took place on 1 January, 1 April, 1 July or 1 October of the reporting year, the following should be submitted to the Bank of Russia:

for the period preceding state registration of the NPF that is a joint-stock company - final accounting statements together with special statements made for the period corresponding to the final accounting statements;

accounting (financial) statements made by the NPF that is a joint-stock company from the date of its state registration to the last calendar day of the

reporting period, together with special statements made for the period in which state registration was implemented for the NPF that is a joint-stock company, from 1 January to the last calendar day of the reporting period.

Information about the reasons for discrepancies between the data contained in the special statements and accounting (financial) statements, including data contained in the final accounting statements, caused by the specific format employed in drawing up the statements when the NPF is reorganised, should be provided in an explanatory note to the quarterly statements and an explanatory note to the annual report.

The NPF's mandatory pension insurance reports are to be made for the period from 1 January of the year when state registration was implemented for the NPF that is a joint-stock company to the last calendar day of the reporting period, and are to be submitted to the Bank of Russia in accordance with Clauses 3 and 4 of the Regulation on mandatory pension insurance reports of a non-governmental pension fund approved by Order No. 10-60/pz-n of FFMS of Russia d/d 21 September 2010.

First Deputy

Governor of the Bank of Russia

S.A. Shvetsov