

**THE CENTRAL BANK
OF THE RUSSIAN FEDERATION
(Bank of Russia)**

FIRST DEPUTY GOVERNOR

12 Neglinnaya St., Moscow 107016

d/d 7 July 2014 No. 06-54-1/5384

to No. _____ d/d _____

Re: Additional requirements for credit institutions holding pension and housing savings for military personnel

Due to the enactment of Bank of Russia Ordinance No. 3237-U, dated 23 April 2014, “On the Establishment of Additional Requirements for Credit Institutions Holding Pension and Housing Savings for Military Personnel” (hereinafter, the Ordinance), the Bank of Russia communicates the following.

Daily control over the compliance by non-governmental pension funds with the restrictions for placement of pension savings envisaged by the Ordinance shall be executed by a specialised depository of the non-governmental pension fund under the specialised depository service agreement.

This letter is to be published in the Bank of Russia Bulletin.

Sergey A. Shvetsov

To: Non-governmental pension funds and specialised depositories of non-governmental pension funds