

**CENTRAL BANK
OF THE RUSSIAN FEDERATION
(Bank of Russia)**

FIRST DEPUTY GOVERNOR

To joint-stock companies, state
corporations and companies

12 Neglinnaya St., Moscow, 107016, Russian Federation
No. 06-52/2463 of 10 April 2014
Re: No. _____ of _____

On Corporate Governance
Code

The Bank of Russia hereby informs joint-stock companies, state corporations and companies that on 21 March 2014, the Bank of Russia Board of Directors approved the Corporate Governance Code (hereinafter, the Code).

The Bank of Russia recommends that this Code be used by joint-stock companies whose securities have been admitted to organised trading.

We further inform you that the draft corporate governance code has been basically approved, with a view to its advisory nature, at the meeting of the Russian Federation Government held on 13 February 2014.

This letter is to be officially published in the Bank of Russia Bulletin.

Enclosure: The Corporate Governance Code on 144 pages.

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