

BANK OF RUSSIA

ORDINANCE

№ 3087-U OF OCTOBER 25, 2013

ON DISCLOSURE AND SUBMISSION OF CONSOLIDATED FINANCIAL STATEMENTS BY BANK HOLDING COMPANIES

This Ordinance based on Federal Law № 86-FZ, dated 10 July 2002, ‘On the Central Bank of the Russian Federation (Bank of Russia)’ (Collected Laws of the Russian Federation, 2002, № 28, Article 2790; 2003, № 2, Article 157; № 52, Article 5032; 2004, № 27, Article 2711; № 31, Article 3233; 2005, № 25, Article 2426; № 30, Article 3101; 2006, № 19, Article 2061; № 25, Article 2648; 2007, № 1, Articles 9 and 10; № 10, Article 1151; № 18, Article 2117; 2008, № 42, Articles 4696 and 4699; № 44, Article 4982; № 52, Articles 6229 and 6231; 2009, № 1, Article 25; № 29, Article 3629; № 48, Article 5731; 2010, № 45, Article 5756; 2011, № 7, Article 907; № 27, Article 3873; № 43, Article 5973; № 48, Article 6728; 2012, № 50, Article 6954; № 53, Articles 7591 and 7607; 2013, № 11, Article 1076; № 14, Article 1649; № 19, Article 2329; № 27, Articles 3438, 3476, and 3477; № 30, Article 4084) and the Federal Law ‘On Banks and Banking Activities’ (in the wording of Federal Law № 17-FZ, dated 3 February 1996) (Bulletin of the Congress of People’s Deputies of the RSFSR and the Supreme Soviet of the RSFSR, 1990, № 27, Article 357; Collected Laws of the Russian Federation, 1996, № 6, Article 492; 1998, № 31, Article 3829; 1999, № 28, Articles 3459 and 3469; 2001, № 26, Article 2586; № 33, Article 3424; 2002, № 12, Article 1093; 2003, № 27, Article 2700; № 50, Article 4855; № 52, Articles 5033 and 5037; 2004, № 27, Article 2711; № 31, Article 3233; 2005, № 1, Articles 18 and 45; № 30, Article 3117; 2006, № 6, Article 636; № 19, Article 2061; № 31, Article 3439; № 52, Article 5497; 2007, № 1, Article 9; № 22, Article

2563; № 31, Article 4011; № 41, Article 4845; № 45, Article 5425; № 50, Article 6238; 2008, № 10, Article 895; № 15, Article 1447; 2009, № 1, Article 23; № 9, Article 1043; № 18, Article 2153; № 23, Article 2776; № 30, Article 3739; № 48, Article 5731; № 52, Article 6428; 2010, № 8, Article 775; № 19, Article 2291; № 27, Article 3432; № 30, Article 4012; № 31, Article 4193; № 47, Article 6028; 2011, № 7, Article 905; № 27, Articles 3873 and 3880; № 29, Article 4291; № 48, Articles 6728 and 6730; № 49, Article 7069; № 50, Article 7351; 2012, № 27, Article 3588; № 31, Article 4333; № 50, Article 6954; № 53, Articles 7605 and 7607; 2013, № 11, Article 1076; № 19, Articles 2317 and 2329; № 26, Article 3207; № 27, Articles 3438 and 3477; № 30, Article 4084; № 40, Article 5036) shall establish the procedure and terms for the disclosure of consolidated financial statements by parent organisations (management companies) of bank holding companies and their submission to the Bank of Russia.

1. Parent organisations (management companies) of bank holding companies shall disclose their annual consolidated financial statements together with auditors' reports no later than 150 calendar days following the end of the year, for which these statements have been compiled.

2. The annual consolidated financial statements of bank holding companies and the auditors' reports shall be disclosed in the Russian language reflecting the indicators in the Russian Federation currency.

3. The annual consolidated financial statements and the auditors' reports shall be considered as disclosed, if:

they are placed in information systems of general use
and (or)

they are published in the mass media accessible to interested persons
and (or)

other actions have been undertaken with regard to these statements and auditors' reports, which ensure their accessibility to all interested persons irrespective of the purposes of obtaining these statements and auditors' reports

in accordance with the procedure for their finding and obtaining.

4. The disclosure of the annual consolidated financial statements and the auditors' reports and the provision of information by the parent organisation (management company) of the bank holding company to the Bank of Russia's branch exercising supervision over a credit institution integrated into the bank holding company, or the Bank of Russia's Systemically Important Banks Supervision Department exercising supervision over credit institutions being on the list of systemically important credit institutions determined by the Bank of Russia (hereinafter, Bank of Russia division) about the method and place of disclosure of the annual consolidated financial statements shall be made in accordance with the procedure similar to that established for the disclosure of the annual consolidated financial statements by Bank of Russia Ordinance № 2923-U, dated 3 December 2012, 'On Disclosure and Submission of Consolidated Financial Statements by Parent Credit Institutions of Banking Groups' registered by the Russian Federation Ministry of Justice on 20 December 2012 (Registration № 26213) and on 29 November 2013 (Registration № 30495) (Bank of Russia Bulletin № 75 of 26 December 2012 and № 71 of 10 December 2013).

5. The annual consolidated financial statements shall be submitted to the Bank of Russia division together with the auditors' reports no later than three working days following the day of disclosure, but no later than 1 July of the year following the reporting year.

Should a bank holding company include several credit institutions, the parent organisation (management company) of the bank holding company shall submit the annual consolidated financial statements together with the auditor's report to the Bank of Russia division determined by the decision of the Bank of Russia's Banking Supervision Committee in compliance with Bank of Russia Ordinance № 3083-U, dated 25 October 2013 'On Compiling Information on the Risks of Bank Holding Companies and its Submission to the Bank of

Russia'¹. The Bank of Russia division determined by the decision of the Bank of Russia's Banking Supervision Committee shall inform in writing the parent organisation (management company) of the bank holding company about the decision of the Bank of Russia's Banking Supervision Committee no later than three working days following the day on which the decision was made.

6. The annual consolidated financial statements together with the auditors' reports shall be submitted to the Bank of Russia division in hard copy or by an electronic message supplied with an authentication code.

The submission of the annual consolidated financial statements in hard copy shall be accompanied by their electronic version (PDF file) in tangible medium (floppy disk, CD/DVD, flash ROM). Information submitted in electronic form shall be identical to the information submitted in hard copy.

7. This Ordinance shall be published officially in the Bank of Russia Bulletin and in accordance with the decision of the Bank of Russia Board of Directors (Minutes № 23 of the Bank of Russia Board of Directors' session held on 25 October 2013) shall come into effect from 1 January 2014.

Governor of the
Central Bank of the
Russian Federation

E.S. Nabiullina

¹ For reference: registered by the Russian Federation Ministry of Justice on 2 December 2013 (Registration № 30515) (Bank of Russia Bulletin № 71 of 10 December 2013).