

# **BANK OF RUSSIA**

## **INSTRUCTION**

**№ 139-I OF DECEMBER 3, 2012**

### **ON STATUTORY RATIOS FOR BANKS**

#### List of Amending Documents

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013;  
№ 3268-U, dated 30 May 2014; № 3401-U, dated 30 September 2014;  
№ 3452-U, dated 25 November 2014; № 3490-U, dated 16 December 2014;  
№ 3497-U, dated 18 December 2014; № 3566-U, dated 16 February 2015)

This Instruction, on the basis of Federal Law № 86-FZ, dated 10 July 2002, 'On the Central Bank of the Russian Federation (Bank of Russia)' (Collection of Legislation of the Russian Federation, 2002, № 28, art. 2790; 2003, № 2, art. 157; № 52, art. 5032; 2004, № 27, art. 2711; № 31, art. 3233; 2005, № 25, art. 2426; № 30, art. 3101; 2006, № 19, art. 2061; № 25, art. 2648; 2007, № 1, art. 9, art. 10; № 10, art. 1151; № 18, art. 2117; 2008, № 42, art. 4696, art. 4699; № 44, art. 4982; № 52, art. 6229, art. 6231; 2009, № 1, art. 25; № 29, art. 3629; № 48, art. 5731; 2010, № 45, art. 5756; 2011, № 7, art. 907; № 27, art. 3873, № 43, art. 5973, № 48, art. 6728), the Federal Law 'On Banks and Banking Activities' (as amended by Federal Law № 17-FZ, dated 3 February 1996) (Gazette of the Congress of People's Deputies of the RSFSR and the Supreme Soviet of the RSFSR, 1990, № 27, art. 375; Collection of Legislation of the Russian Federation, 1996, № 6, art. 492; 1998, № 31, art. 3829; 1999, № 28, art. 3459, art. 3469; 2001, № 26, art. 2586; № 33, art. 3424; 2002, № 12, art. 1093; 2003, № 27, art. 2700; № 50, art. 4855; № 52, art. 5033, art. 5037; 2004, № 27, art. 2711; № 31, art. 3233; 2005, № 1, art. 18, art. 45; № 30, art. 3117; 2006, № 6, art. 636; № 19, art. 2061; № 31, art. 3439; № 52, art. 5497; 2007, № 1, art. 9; № 22, art. 2563;

№ 31, art. 4011; № 41, art. 4845; № 45, art. 5425; № 50, art. 6238; 2008, № 10, art. 895; № 15, art. 1447; 2009, № 1, art. 23; № 9, art. 1043; № 18, art. 2153; № 23, art. 2776; № 30, art. 3739; № 48, art. 5731; № 52, art. 6428; 2010, № 8, art. 775; № 19, art. 2291; № 27, art. 3432; № 30, art. 4012; № 31, art. 4193; № 47, art. 6028; 2011, № 7, art. 905, № 27, art. 3873, art. 3880; № 29, art. 4291, № 48, art. 6730; № 49, art. 7069; № 50, art. 7351; 2012, № 27, art. 3588, № 31, art. 4333) and in accordance with the decision of the Bank of Russia Board of Directors (minutes of the meeting of the Bank of Russia Board of Directors № 23 dated 30 November 2012) establishes numerical values and the calculation method for statutory ratios of banks for the purpose of regulation (limitation) of risks assumed by the banks, and the procedure for the Bank of Russia to supervise compliance with them.

## Chapter 1. General Provisions

1.1. This Instruction establishes numerical values and calculation methods for the following statutory ratios of banks (hereinafter referred to as 'statutory ratios'):

Capital adequacy

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Liquidity

Maximum risk per one borrower or group of related borrowers

Maximum value of major credit risks

Maximum value of loans, bank guarantees and sureties issued by the bank to its participants (shareholders)

Total risk on bank insiders

Use of equity (capital) of banks to purchase shares (equity interests) of other legal entities.

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Note.

In accordance with Bank of Russia Ordinance № 3490-U, dated 16 December 2014, as of 1 January 2016 clause 1.1 will be supplemented with the following paragraph:

'Maximum risk per entity associated with the bank (group of entities associated with the bank).'

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1.2. Other statutory ratios established by Federal Law № 86-FZ, dated 10 July 2002, 'On the Central Bank of the Russian Federation (Bank of Russia)', namely, the maximum amount of property (non-monetary) contributions to the authorized capital of a credit institution and the list of non-monetary property types that may be contributed to the authorized capital; the minimum size of provisions created for risks; the amounts of currency and interest risks; and statutory ratios for banking groups and non-bank credit institutions, shall be established by other Bank of Russia regulations.

1.3. Statutory ratios shall be calculated in accordance with the calculation methods described in this Instruction, based on the principles of accuracy and objectivity, prudence, substance over form, and other internationally recognized principles that enable assessment of transactions and their reflection in statements to a high degree of quality. The balances on balance-sheet and off-balance sheet accounts (or parts thereof) shall be taken into account in calculating statutory ratios, unless otherwise determined by the Bank of Russia.

(as amended by Bank of Russia Ordinance № 3497-U, dated 18 December 2014)

When calculating statutory ratios, the following requirements must be complied with:

If the balances on balance-sheet accounts and/or parts thereof which are not included in the list of balance-sheet accounts and/or codes given herein for calculation of a statutory ratio are, due to their economic substance, qualified as risks regulated (limited) by such statutory ratio, the bank shall include these accounts (or parts thereof) in the calculation of the statutory ratio;

If the balances on balance-sheet accounts and/or parts thereof which are not included in the list of balance-sheet accounts and/or codes given herein for calculation of a statutory ratio and which are intended to cover (reduce) the risk they regulate due to their economic substance do not cover (do not reduce) this risk, the bank shall not include these accounts (or parts thereof) in the calculation of the statutory ratio.

Chapter 2. Bank Capital Adequacy Ratios:  
the Bank's Common Equity Adequacy Ratio,  
the Bank's Tier I Capital Adequacy Ratio, and  
the Bank's Capital Adequacy Ratio

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.1. A bank's capital adequacy ratios shall be calculated as the ratio of the bank's common equity, Tier I capital, and equity (capital), assessed according to the procedure described in Bank of Russia Regulation № 395-P, dated 28 December 2012, 'On the Methodology for Assessing Credit Institutions' Equity Capital (Basel III)', registered with the Ministry of Justice of the Russian Federation on 22 February 2013 under № 27259 and on 29 November 2013 under № 30499 (Bank of Russia Bulletin № 11, dated 27 February 2013, № 69, dated 30 November 2013) (hereinafter referred to as 'Bank of Russia Regulation № 395-P'), to the sum of:

credit risk on the assets displayed in the balance-sheet accounts (assets minus created loss provisions and provisions for potential losses on loans and equivalent debts weighted according to risk level);

credit risk on credit contingencies;

credit risk on financial derivatives;

risk of change in credit claim value as a result of counterparty credit quality deterioration;

operational risk;

market risk.

2.1.1. Bank capital adequacy ratios: the bank's common equity adequacy ratio (N1.1), the bank's Tier I capital adequacy ratio (N1.2), and the bank's capital adequacy ratio (N1.0), shall be calculated using the following formula:

$$N1.i = \frac{K_i}{\text{SUM } Kp_i(A_i - P_i) + \text{код 8733.i} + \text{код 8735} + \text{код 8739} + \text{код 8807} + \text{код 8847} + \text{БК} - \text{код 8855.i} + \text{ПКр} + \text{код 8957.i} + \text{ПК}_i + \text{КРВ}_i + \text{КРС} + \text{РСК} + 12,5 \times \text{ОР} + \text{РР}_i} \times 100\%$$

(as amended by Bank of Russia Ordinance № 3566-U, dated 16 February 2015)

where:

N1.i is one of the ratios N1.1, N1.2, or N1.0;

$K_i$  is one of the following quantities:  $K_1$  is the bank's common equity,  $K_2$  is the bank's Tier I capital,  $K_0$  is the bank's equity capital, as determined in accordance with the procedure set out in Bank of Russia Regulation № 395-P;

the indicator  $\text{SUM } Kp_i(A_i - P_i)_i$  is calculated individually for each capital adequacy ratio of the bank. The values of bank assets of groups I - III and V for the purpose of calculating bank capital adequacy ratios shall be calculated in accordance with the requirements of subclauses 2.3.1 - 2.3.3 and 2.3.5 of clause 2.3 hereof. The value of bank assets of group IV for N1.1 is calculated in accordance with subclause 2.3.4.1 of clause 2.3 hereof, for N1.2 - with subclause 2.3.4.2 of clause 2.3 hereof, and for N1.0 - with subclause 2.3.4.3 of clause 2.3 hereof;

$Kp_i$  is the i-th asset risk coefficient determined in accordance with clause 2.3 hereof;

$A_i$  is the i-th asset of the bank. When using the approach set out in clause 2.6 hereof, the indicator  $(A_i - P_i)$  shall be replaced with the indicator  $A^*i$  - the value of the i-th asset (a credit claim or claims for accrued (accumulated) interest on the i-th asset), reduced by the amount (value) of collateral provided;

$P_i$  is the value of loss provisions or loan loss provisions relating to the i-th asset (except for loss provisions made for losses taken into account when

calculating the indicator A\*i);

BC is an indicator providing for the application of higher requirements for the coverage of certain bank assets by capital of the corresponding tier, in accordance with the global regulatory framework for more resilient banks and banking systems (the sum of codes 8852, 8879, and 8881);

Pkr is credit claims and claims for accrued (accumulated) interest on loans issued to individual borrowers (including acquired claims on loans, as well as credit claims and claims for accrued (accumulated) interest on credit card cash advance transactions) after 1 July 2013 for the purpose of purchasing goods (works, services) for needs not associated with business activity or with no stated purpose, if the said loans are not secured by the pledge of real estate and/or a motor vehicle (hereinafter referred to as 'consumer loans'), for which the full loan value (FLV) is calculated in accordance with the procedure established by Federal Law № 353-FZ, dated 21 December 2013, 'On Consumer Credit (Loans)' (Collection of Legislation of the Russian Federation, 2013, № 51, art. 6673) (codes 8860, 8860.x, 8861, 8861.x, 8862, 8862.x, 8864, 8864.x, 8865, 8865.x).

(as amended by Bank of Russia Ordinances № 3268-U, dated 30 May 2014, and № 3566-U, dated 16 February 2015)

Consumer loans shall not be included in groups I-III of assets.

The indicator PKr is used to calculate bank capital adequacy ratios;

PKi is operations with high risk coefficients (the sum of codes 8731, 8737, 8809.i, 8814.i, 8816, 8818.i, 8820, 8822, 8824.i, 8826.i, 8828.i, 8830.i, 8832, 8834.i, 8836.i, and 8838 minus code 8856.i). The indicator PKi is used to calculate bank capital adequacy ratios. The values of the indicator PKi are calculated individually for each bank capital adequacy ratio:  $\Pi K_1$  for N1.1,  $\Pi K_2$  for N1.2,  $\Pi K_0$  for N1.0.

(as amended by Bank of Russia Ordinances № 3268-U, dated 30 May 2014; № 3401-U, dated 30 September 2014; and № 3490-U, dated 16 December 2014)

The calculation of PKi does not include:

assets related to groups I—III and V of assets in accordance with subclauses 2.3.1 - 2.3.3 and 2.3.5 of clause 2.3 hereof and credit claims and claims for accrued (accumulated) interest indicated in codes 8734, 8806, 8846, 8851, 8861, 8861x, 8862, 8862x, 8863, 8863x, 8878.A, 8878.N, and 8880;

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

assets which decrease group IV of assets in accordance with subclause 2.3.4 of clause 2.3 hereof (not including assets that satisfy the requirements of codes providing for the application of higher coefficients);

credit claims and claims for accrued (accumulated) interest against the central banks and governments of CIS countries, irrespective of country risk assessment;

KR<sub>Vi</sub> is the value of credit risk on credit-related contingencies, calculated in accordance with Appendix 2 hereto. The values of the indicator KR<sub>Vi</sub> are calculated individually for each bank capital adequacy ratio: KP<sub>B1</sub> for N1.1 (code 8810.1), KP<sub>B2</sub> for N1.2 (code 8810.2), KP<sub>B0</sub> for N1.0 (code 8810.0);

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

KRS is the value of credit risk on financial derivatives, as defined by Federal Law № 39-FZ, dated 22 April 1996, 'On the Securities Market' (Collection of Legislation of the Russian Federation, 1996, № 17, art. 1918; 2001, № 33, art. 3424; 2002, № 52, art. 5141; 2004, № 27, art. 2711; № 31, art. 3225; 2005, № 11, art. 900; № 25, art. 2426; 2006, № 1, art. 5; № 2, art. 172; № 17, art. 1780; № 31, art. 3437; № 43, art. 4412; 2007, № 1, art. 45; № 18, art. 2117; № 22, art. 2563; № 41, art. 4845; № 50, art. 6247, art. 6249; 2008, № 44, art. 4982; № 52, art. 6221; 2009, № 1, art. 28; № 18, art. 2154; № 23, art. 2770; № 29, art. 3642; № 48, art. 5731; № 52, art. 6428; 2010, № 17, art. 1988; № 31, art. 4193; № 41, art. 5193; 2011, № 7, art. 905; № 23, art. 3262; № 27, art. 3880; № 29, art. 4291; № 48, art. 6728; № 49, art. 7040; № 50, art. 7357; 2012, № 25, art. 3269; № 31, art. 4334; № 53, art. 7607; 2013, № 26, art. 3207; № 30, art. 4082, art. 4084) (hereinafter referred to as the Federal Law 'On the Securities Market'), under contracts recognized as financial derivatives according to the laws

of a foreign state, provisions of international agreement, or customary business practices, and contracts for the purchase and sale of foreign currency, precious metals, or securities that are not financial derivatives which stipulate the obligation of one party to transfer ownership of foreign currency, precious metals, or securities to the other party not earlier than on the third working day after concluding the contract and the obligation of the other party to accept and pay for the said property, the procedure for accounting of which is set out in Bank of Russia Regulation № 372-P, dated 4 July 2011, 'On Accounting Procedure for Financial Derivatives', registered with the Ministry of Justice of the Russian Federation on 22 July 2011 under № 21445 (Bank of Russia Bulletin dated 4 August 2011 № 43) (hereinafter for the purpose of this Instruction referred to as 'financial derivatives'), calculated according to the procedure established in Appendix 3 hereto, code 8811;

PCK is CVA capital charge i.e. the value of credit claim value change risk as a result of counterparty credit quality deterioration, calculated according to the procedure established in Appendix 8 hereto, code 8866;

OR is the value of operational risk calculated in accordance with Bank of Russia Regulation № 346-P, dated 3 November 2009, 'On the Procedure for Calculating Operational Risk', registered with the Ministry of Justice of the Russian Federation on 17 December 2009 under № 15697 and 19 July 2012 under № 24957 (Bank of Russia Bulletin № 77, dated 28 December 2009, № 43, dated 1 August 2012) (hereinafter referred to as 'Bank of Russia Regulation № 346-P'), code 8942;

RRi is the value of market risk calculated in accordance with Bank of Russia Regulation № 387-P, dated 28 September 2012, 'On the Procedure for the Calculation of Market Risk by Credit Institutions', registered with the Ministry of Justice of the Russian Federation on 9 November 2012 under № 25783 and 29 November 2013 under № 30496 (Bank of Russia Bulletin № 66, dated 21 November 2012, № 69, dated 30 November 2013) (hereinafter referred to as 'Bank of Russia Regulation № 387-P'). The indicator RRi is used to calculate bank capital



adequacy ratios. The values of the indicator RR are calculated individually for each bank capital adequacy ratio:  $PP_1$  for N1.1 (code 8810.1),  $PP_2$  for N1.2 (code 8810.2),  $PP_0$  for N1.0 (code 8810.0).

(clause 2.1 as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.2. The minimum permissible numerical value of the ratio N1.1 is set at 5 per cent.

The minimum permissible numerical value of the ratio N1.2 is set at 5.5 per cent. As of 1 January 2014 the minimum permissible numerical value of the ratio N1.2 is set at 6.0 per cent.

The minimum permissible numerical value of the ratio N1.0 is set at 10.0 per cent.

(clause 2.2 as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.3. When calculating capital adequacy ratios, banks shall evaluate assets based on the following classification of risks:

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

#### 2.3.1. Group I of assets

Risk coefficient (as a percentage)

cash money (including money in foreign currency),  
cheques (including travel cheques) whose face value is indicated  
in foreign currency, and gold in bank depositories and in transit, code 8962 ..... 0

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

funds in accounts of credit institutions (branches) providing cash  
services to structural units, and funds for providing cash  
services to credit institutions (branches) at a location other than  
the place where correspondent accounts (sub-accounts) have been opened,

accounts № 30210 and 30235 ..... 0

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

sums deposited with Bank of Russia institutions for receipt of  
cash money and gold on the next day, code 8969 ..... 0

funds on correspondent and deposit accounts with the Bank of Russia, including  
correspondent accounts of settlement centres of the organized securities market  
(OSM)

with the Bank of Russia, as well as funds deposited

by authorized banks with the Bank of Russia; other funds deposited in  
the Bank of Russia, including in clearing bank accounts; and claims against  
the Bank of Russia for accrued (accumulated) interest, codes 8912.1,

8912.2, 8912.0 ..... 0

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

required provisions deposited in the Bank of Russia, accounts 30202 and  
30204 ..... 0

investments in bonds of the Bank of Russia denominated and funded in  
rubles, code 8900 ..... 0

credit claims denominated and funded in rubles (i.e.  
the bank's claims against a borrower (counterparty) which are characterised by  
credit risk,

including loans and loan and equivalent debts, as defined in

accordance with Bank of Russia Regulation № 254-P, dated 26 March 2004, 'On  
the Procedure for the Creation of Loss Provisions

for Loan and Equivalent Debts by Credit Institutions',

registered with the Ministry of Justice of the Russian Federation on 26 April

2004 under № 5774, 20 April 2006 under № 7728, 27 December 2006 under

№ 8676, 10 December 2007 under № 10660, 23 January 2008 under № 10968, 22

May 2008 under № 11724, 22 May 2008 under № 11730, 30 June 2008 under

№ 11903, 29 January 2009 under № 13219, 20 February 2009 under № 13414, 21

December 2009 under № 15772, 24 December 2009 under № 15811, and 17

August 2012 under № 25204 (Bank of Russia Bulletin № 28 dated 7 May 2004, № 26 dated 4 May 2006, № 1 dated 15 January 2007, № 69 dated 17 December 2007, №4 dated 31 January 2008, № 25 dated 28 May 2008, № 28 dated 4 June 2008, № 36 dated 9 July 2008, № 7 dated 4 February 2009, № 15 dated 4 March 2009, № 77 dated 28 December 2009, № 50 dated 22 August 2012) (hereinafter referred to as 'Bank of Russia Regulation № 254-P'), funds in correspondent accounts, including balances for unfinished settlements in the correspondent accounts, precious metals provided to customers, money transferred in compliance with provisions requirements set by competent bodies of foreign states, investments in securities (debt instruments) for which market risk is not calculated, as well as claims for the return of securities under transactions settled on a repayable basis and claims for accrued (accumulated) interest in the amount secured by guarantees of the Russian Federation or the Ministry of Finance of the Russian Federation or by bank guarantees of the Bank of Russia. The procedure for qualifying credit claims (or part thereof) and claims for accrued (accumulated) interest (or part thereof) as 'funded in rubles' is established in subclause 2.3.8 of this clause, code 8973 ..... 0

credit claims against resident banks under transactions settled from 14 October 2008 to 31 December 2009 inclusive, in the amount subject to compensation by the Bank of Russia based on agreements between the Bank of Russia and resident banks concluded in accordance with Article 3 of Federal Law № 173-FZ, dated 13 October 2008, 'On Additional Measures to Support the Financial System of the Russian Federation' (Collection of Legislation of the Russian Federation, 2008, № 42, art. 4698; 2009, № 29, art. 3605; № 48, art. 5729; № 52, art. 6437; 2010, № 8, art. 776; № 21, art. 2539; № 31, art. 4175), code 8805 ..... 0

credit claims and claims for accrued (accumulated) interest against the Russian Federation or federal executive bodies, including the Ministry of Finance of the Russian Federation, denominated and funded in rubles, code 8902 ..... 0  
 credit claims and claims for accrued (accumulated) interest denominated and funded in rubles in the amount secured by the pledge of debt securities of the

Russian Federation or debt securities of the Bank of Russia denominated in rubles, in the amount of 80 per cent of the current (fair) value of the said securities, codes 8974.1, 8974.2, and 8974.0 ..... 0

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)  
 credit claims and claims for accrued (accumulated) interest against central banks or governments of countries with country risk assessments of 0 or 1 under the classification of Export Credit Agencies which are participants to the Arrangement on Officially Supported Export Credits of the Organization for Economic Cooperation and Development (OECD) (hereinafter referred to as 'country risk assessments'), or of high-income countries which are OECD and/or EU members using the single currency of the European Union (the 'Eurozone') (for the purpose of this Instruction, information on country risk assessments and on high-income countries which are members of the OECD and/or Eurozone which is published on the corresponding website of the OECD was used) against organisations authorized under the laws of the corresponding countries to make borrowings on behalf of the state, code 8901 .....0

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

credit claims and claims for accrued (accumulated) interest in the amount secured by guarantees (sureties, standby letters of credit) of governments or central banks of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members, or those of organisations which in accordance with the legislation of the corresponding countries are equated with the guarantees (sureties, standby letters of credit) of the governments or central banks of the said countries, as well as credit claims and claims for accrued (accumulated) interest denominated and funded in rubles in the amount secured by the pledge of debt securities of central banks or state debt securities of countries with a country risk assessment of 0 or 1 or high-income countries which are members of the OECD and/or the Eurozone, in the amount of 80 per cent of the current (fair) value of the said securities, codes 8917.1, 8917.2, and 8917.0 ..... 0(as amended by Bank of Russia Ordinance № 3097-U, dated

25 October 2013)

credit claims and claims for accrued (accumulated) interest against international financial institutions (the Bank for International Settlements, the International Monetary Fund, and the European Central Bank) and against international development banks (the World Bank (the International Bank for Reconstruction and Development, the International Finance Corporation, and the Multilateral Investment Guarantee Agency), the Asian Development Bank, the African Development Bank, the European Bank for Reconstruction and Development, the Inter-American Development Bank, the European Investment Bank, the Nordic Investment Bank, the Caribbean Development Bank, the Islamic Development Bank, the Council of Europe Development Bank, or the European Investment Fund); credit claims and claims for accrued (accumulated) interest in the amount secured by guarantees (sureties, standby letters of credit) of the said international financial institutions or guarantees (bank guarantees) of the said international development banks, or by the pledge of debt securities of the said international financial institutions and banks, in the amount of 80 per cent of the current (fair) value of the securities, code 8976 ..... 0

credit claims and claims for accrued (accumulated) interest in the amount secured by:

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

guarantee deposit;

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

the creditor bank's own debt securities held as a security interest (in the form of a pledge), and the said securities recorded in securities accounts in accordance with the Procedure for Opening and Maintaining Securities and Other Accounts by Depositories, approved by Federal Financial Markets Service Order № 12-78/pz-n, dated 30 August 2012, 'On Approving the Procedure for Opening and Maintaining Securities and Other Accounts by Depositories', registered with the Ministry of Justice of the Russian Federation on 19 October 2012 under № 25704 and 30

August 2013 under № 29799 (Bulletin of Regulations of Federal Executive Bodies, 2012, № 43; Rossiyskaya Gazeta dated 19 September 2013) (hereinafter referred to as 'FFMS Order № 12-78/pz-n'), with regard to which the right of pledge has been recorded (registered), provided that the depositary agreement contains a clause stating that upon termination of pledge the fact of removal of restrictions on transactions with the securities shall be recorded (registered) on the basis of the corresponding order signed by pledge holder;

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

pledge of gold bars in the premises of the creditor bank or other banks for the purpose of settling transactions with the valuables that meet requirements of Bank of Russia Regulation № 318-P, dated 24 April 2008, 'On the Procedure for Cash Transactions and Rules for Storage, Transportation, and Collection of Banknotes and Coins of the Bank of Russia in Credit Institutions in the Russian Federation', registered with the Ministry of Justice of the Russian Federation on 26 May 2008 № 11751, 23 March 2010 № 16687, 1 June 2011 № 20919, 22 February 2012 № 23310 (Bank of Russia Bulletin dated 6 June 2008, № 29-30; 31 March 2010, № 18; 16 June 2011, № 32; 2 March 2012, № 12) (gold bars in bank vaults);

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

claims for the return of securities transferred without derecognition under transactions settled on a repayable basis, secured by money received under agreements that satisfy the requirements of subclause 2.6.1 of clause 2.6 hereof, codes 8945.1, 8945.2, and 8945.0 .....

0.  
(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Group I of assets shall be additionally adjusted for the assets included in code 8715.

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

## 2.3.2. Group II of assets

Risk coefficient

(as a percentage)

credit claims and claims for accrued (accumulated) interest against the constituents of the Russian Federation or municipal formations of the Russian Federation, code

8904 .....20

credit claims and claims for accrued (accumulated) interest denominated and funded in rubles in the amount secured by guarantees of constituents of the Russian Federation or municipal formations of the Russian Federation, and by pledge of debt securities denominated in rubles of constituents of the Russian Federation or municipal formations of the Russian Federation, in the amount of 80 per cent of the current (fair) value of the securities, codes 8913.1, 8913.2, and 8913.0 .....20

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

credit claims and claims for accrued (accumulated) interest against resident banks or against the state corporation 'Bank for Development and Foreign Economic Affairs (Vnesheconombank)' (hereinafter referred to as 'Vnesheconombank') maturing within up to 90 calendar days, codes 8964.1, 8964.2, and 8964.0 .....20

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

claims of:

a) clearing participants against credit institutions (in the amount of funds transferred to fulfill and/or to secure fulfilment of obligations admitted for clearing, inter alia, as individual clearing security, and claims arising as a result of clearing):

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

conducting clearing activity in accordance with Federal Law № 7-FZ, dated 7 February 2011, 'On Clearing and Clearing Activity' (Collection of Legislation of

the Russian Federation, 2011, № 7, art. 904; № 48, art. 6728; № 49, art. 7040, art. 7061) (hereinafter referred to as 'clearing credit institutions') and/or acting as a central counterparty in accordance with the requirements of the said Federal Law (hereinafter referred to as 'credit institutions acting as a central counterparty') (except for claims against credit institutions acting as central counterparties named in code 8846);

performing monetary settlements following clearing (hereinafter referred to as 'settlement credit institutions');

b) clearing credit institutions or credit institutions acting as a central counterparty against settlement credit institutions, in the amount of funds transferred to fulfill and/or to secure fulfilment of obligations admitted for clearing as individual or collective clearing security;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

c) participants of settlements against settlement non-bank credit institutions, including funds transferred to a liquidity support fund specially created by settlement participants;

d) grantor banks (principals) under brokerage transactions with securities and other assets in the amount placed by a broker (except when a credit institution acts as a broker): in clearing credit institutions, in credit institutions acting as a central counterparty (except for claims against credit institutions acting as a central counterparty named in code 8846), settlement credit institutions, or settlement on-bank credit institutions;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

e) banks against currency and stock exchanges, codes 8941.1, 8941.2, and 8941.0

..... 20

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

credit claims and claims for accrued (accumulated) interest against the central banks or governments of countries with a country risk assessment of 2, or against organisations which in accordance with the legislation of the corresponding



countries are authorized to make borrowings on behalf of the state, code 8903  
 ..... 20

credit claims and claims for accrued (accumulated) interest in the amount secured by guarantees (sureties, standby letters of credit) of governments or central banks of countries with a country risk assessment of 2, or those of organisations which in accordance with the legislation of the corresponding countries are equated with the guarantees (sureties, standby letters of credit) of the governments or central banks of the said countries, as well as credit claims and claims for accrued (accumulated) interest in the amount secured by the pledge of debt securities of central banks or state debt securities of countries with a country risk assessment of 2, codes 8975.1, 8975.2, and  
 8975.0 ..... 20

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

credit claims and claims for accrued (accumulated) interest against credit institutions which have long-term credit ratings assigned by Standard & Poor's or Fitch Ratings or Moody's Investors Service (hereinafter referred to as 'international rating agencies'), and are residents of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members, codes 8953.1, 8953.2, and 8953.0  
 ..... 20

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

credit claims and claims for accrued  
 (accumulated) interest in the amount secured by guarantees (sureties, standby letters of credit) received (issued) from (by) credit institutions which have long-term credit ratings assigned by international rating agencies and are residents of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members, codes 8959.1, 8959.2, and 8959.0  
 ..... 20

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013,  
 and

№ 3268-U, dated 30 May 2014)

credit claims and claims for accrued (accumulated) interest against international development banks (the Eurasian Development Bank, the Black Sea Trade and Development Bank, the International Bank for Economic Cooperation, the International Investment Bank); or credit claims and claims for accrued (accumulated) interest in the amount secured by guarantees (sureties, standby letters of credit) of the said international development banks or by the pledge of debt securities of the said international development banks, in the amount of 80 per cent of the current (fair) value of securities, code 8977

..... 20

credit claims and claims for accrued (accumulated) interest, denominated and/or funded in rubles, provided that there is an insurance agreement for export credits and investments which is secured by guarantees of Vnesheconombank denominated in rubles and issued in accordance with Resolution of the Government of the Russian Federation № 964, dated 22 November 2011, 'On the Procedure for Insuring Export Credits and Investments against Business and Political Risks' (Collection of Legislation of the Russian Federation, 2011, № 48, art. 6936) (hereinafter referred to as 'Resolution of the Government of the Russian Federation № 964'), the fulfilment of obligations under which is secured by state guarantees issued in accordance with the budget legislation of the Russian Federation, and credit claims and claims for accrued (accumulated) interest of agent banks against the state corporation 'Deposit Insurance Agency' for the compensation of cash deposits paid in accordance with the provisions of Federal Law № 177-FZ, dated 23 December 2003, 'On the Insurance of Household Deposits with Russian Banks' (Collection of Laws of the Russian Federation, 2003, № 52, art. 5029; 2004, № 34, art. 3521; 2005, № 1, art. 23; № 43, art. 4351; 2006, № 31, art. 3449; 2007, № 12, art. 1350; 2008, № 42, art. 4699; № 52, art. 6225; 2011, № 1, art. 49; № 27, art. 3873; № 29, art. 4262; № 49, art. 7059; 2013, № 19, art. 2308; № 27, art. 3438; № 49, art. 6336; № 52, art.

6975; 2014, № 14, art. 1533) (hereinafter referred to as the 'Federal Law on the Insurance of Deposits') to depositors of banks participating in the deposit insurance system who suffer an insured event, code 8871 ..... 20 (as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

Group II of assets shall be additionally:

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

reduced by the assets included in code (codes) 8886.K;

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

adjusted for the assets included in code 8716.

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

### 2.3.3. Group III of assets

Risk coefficient (as a percentage)

credit

claims and claims for accrued (accumulated) interest denominated and/or funded in foreign currency against the Russian Federation; federal executive bodies, including the Ministry of Finance of the Russian Federation; constituents of the Russian Federation; municipal formations of the Russian Federation; or the Bank of Russia.

The procedure for qualifying credit claims (or part thereof) and claims for accrued (accumulated) interest (or part thereof) as 'funded in foreign currency' is set out in subclause 2.3.8 of this clause, codes 8960.1, 8960.2, and 8960.0 ..... 50

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

credit claims and claims for accrued (accumulated) interest denominated and/or funded in foreign currency, as well as credit claims in the form of precious metals

provided (deposited) and claims for accrued (accumulated) interest in the amount secured by guarantees of the Russian Federation;

federal executive bodies, including the Ministry of Finance of the Russian Federation; constituents of the Russian Federation; or municipal formations of the Russian Federation; or bank guarantees of the Bank of Russia, and credit claims and claims for accrued (accumulated) interest, provided that there is an insurance agreement for export credits and investments which is secured by Vnesheconombank guarantees denominated in foreign currency and issued in accordance with Resolution of the Government of the Russian Federation № 964, the fulfilment of obligations under which is secured by state guarantees issued in accordance with the budget legislation of the Russian Federation,

code 8966 ..... 50

(as amended by Bank of Russia Ordinance № 3497-U, dated 18 December 2014)

credit claims and claims for accrued (accumulated) interest in the amount secured by the pledge of state debt securities of the Russian Federation or debt securities of constituents of the Russian Federation or municipal formations of the Russian Federation, denominated and funded in foreign currency, codes 8923.1, 8923.2, and 8923.0

..... 50

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

credit claims and claims for accrued (accumulated) interest against central banks or governments of countries with a country risk assessment of 3 against organisations which in accordance with the legislation of the corresponding countries are authorized to make borrowings on behalf of the state, code 8932

..... 50

credit claims and claims for accrued (accumulated) interest in the amount secured by guarantees (sureties, standby letters of credit) of governments or central banks of countries with a country risk assessment of 3, or those of organisations which in accordance with the legislation of the corresponding countries are equated with the guarantees (sureties, standby letters of credit) of the governments or

central banks of the said countries, as well as credit claims and claims for accrued (accumulated) interest in the amount secured by the pledge of debt securities of central banks or state debt securities of countries with a country risk assessment of 3, codes 8985.1, 8985.2, and 8985.0 ..... 50

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

credit claims and claims for accrued (accumulated) interest against credit institutions which do not have long-term credit ratings assigned by international rating agencies and which are residents of countries with a country risk assessment of 0 or 1 or high-income countries which are members of the OECD and/or Eurozone members, or against credit institutions which are residents of countries with a country risk assessment of 2, codes 8954.1, 8954.2, and 8954.0 ..... 50

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

credit claims and claims for accrued (accumulated) interest in the amount secured by guarantees (sureties, standby letters of credit) received (issued) from (by) credit institutions which do not have long-term credit ratings assigned by international rating agencies and are residents of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members, as well as from (by) resident credit institutions of countries with a country risk assessment of 2, codes 8946.1, 8946.2, and 8946.0 ..... 50

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

credit claims and claims for accrued (accumulated) interest against open joint-stock companies that meet the criteria of natural monopolies governed by Federal Law № 147-FZ, dated 17 August 1995, 'On Natural Monopolies' (Collection of Legislation of the Russian Federation, 1995, № 34, art. 3426; 2001, № 33, art. 3429; 2002, № 1, art. 2; 2003, № 2, art. 168; № 13, art. 1181; 2004, № 27, art. 2711; 2006, № 1, art. 10; № 19, art. 2063; 2007, № 1, art. 21; № 43, art. 5084; № 46, art. 5557; 2008, № 52, art. 6236; 2011, № 29, art. 4281; № 30, art. 4590, art. 4596; № 50, art. 7343; 2012, № 26, art. 3446), subject to their inclusion in section 2 of the list of strategic enterprises and strategic joint-stock companies approved

by Decree of the President of the Russian Federation № 1009, dated 4 August 2004, 'On Approving the List of Strategic Enterprises and Strategic Joint-Stock Companies' (Collection of Legislation of the Russian Federation, 2004, № 32, art. 3313; № 48, art. 4768; № 49, art. 4888; № 50, art. 5019; 2005, № 4, art. 256; № 35, art. 3590; № 37, art. 3739; № 51, art. 5515; 2006, № 6, art. 672; № 9, art. 986; № 11, art. 1164; № 14, art. 1510; № 18, art. 1978; № 19, art. 2071; № 24, art. 2586; № 26, art. 2819; № 42, art. 4351; № 48, art. 5013; № 49, art. 5191; 2007, №1, art. 208; № 5, art. 634; № 7, art. 859, art. 860, art. 861, art. 863; № 8, art. 976; № 9, art. 1062; № 13, art. 1532, art. 1533, art. 1534, art. 1535, art. 1536, art. 1537, art. 1538; № 18, art. 2185, art. 2188, art. 2189, art. 2190; № 19, art. 2341; № 23, art. 2747; № 26, art. 3165; № 27, art. 3254; № 31, art. 4018; № 32, art. 4125; № 33, art. 4186, art. 4187, art. 4188; № 34, art. 4209; № 36, art. 4364; № 38, art. 4510; № 43, art. 5173, art. 5175; № 45, art. 5463; № 48, art. 5950, art. 5953, art. 5954, art. 5955; № 49, art. 6131; № 50, art. 6254; № 52, art. 6428; № 53, art. 6551, art. 6552; 2008, № 8, art. 701; № 9, art. 821, art. 822, art. 826; № 10, art. 908; № 15, art. 1525, art. 1526, art. 1528; № 16, art. 1674; № 17, art. 1819; № 18, art. 2004; № 22, art. 2540, art. 2543; № 24, art. 2835, art. 2836, art. 2837; № 28, art. 3362; № 29, art. 3475; № 40, art. 4518, art. 4521; № 51, art. 6137; № 52, art. 6365; 2009, № 10, art. 1200; № 11, art. 1276; № 12, art. 1406, art. 1408, art. 1409; № 19, art. 2299; № 24, art. 2921; № 35, art. 4223; № 38, art. 4457; № 45, art. 5321, art. 5322; № 52, art. 6537; 2010, № 14, art. 1630; № 15, art. 1776; № 17, art. 2056, art. 2057; № 20, art. 2431, № 24, art. 3018; № 25, art. 3126; № 26, art. 3330; № 40, art. 5044, art. 5045, art. 5047; № 43, art. 5483; № 45, art. 5770; 2011, № 18, art. 2598; № 21, art. 2929; № 23, art. 3299; № 29, art. 4423; № 36, art. 5126; № 37, art. 5201; № 43, art. 6023, art. 6030; № 46, art. 6476; 2012, № 1, art. 32, art. 33; № 8, art. 991; № 13, art. 1491; № 17, art. 1916; № 21, art. 2628, art. 2629; № 22, art. 2755; № 23, art. 2993; № 24, art. 3139; № 28, art. 3883; № 33, art. 4630; № 43, art. 5812; № 45, art. 6206; 'Official Web Portal of Legal Information' ([www.pravo.gov.ru](http://www.pravo.gov.ru)), 22 November 2012) (hereinafter referred to as the 'List of Strategic Enterprises'), and provided that securities of these companies

are included in the Bank of Russia Lombard List in accordance with Bank of Russia Ordinance № 2861-U, dated 10 August 2012, 'On the List of Securities Included in the Bank of Russia Lombard List', registered with the Ministry of Justice of the Russian Federation under № 255541, dated 26 September 2012 (Bank of Russia Bulletin dated 4 October 2012, № 59) (hereinafter referred to as the 'Bank of Russia Lombard List'), codes 8801.1, 8801.2, and 8801.0 ..... 50(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Group III of assets shall be additionally:

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

adjusted for the assets included in code 8717;

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

increased by the assets included in code (codes) 8888.T;

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

reduced by assets included in code (codes) 8887.K.

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

#### 2.3.4. Group IV of assets

Risk coefficient (as a percentage)

all other bank assets ..... 100

2.3.4.1. In the calculation of the ratio N1.1, group IV of assets shall include the balances (or parts thereof) on active balance-sheet accounts, with the exception of:

the balances (parts thereof) on the balance-sheet accounts included in the calculation of groups I-III and V of bank assets (№ 30202, 30204, 30210, 30235,

code 8707.1, code 8708.1, code 8709.1, code 8710.1, code 8711.1, code 8712.1, code 8713.1, code 8714.1, code 8805, code 8871, code 8900, code 8901, code 8902, code 8903, code 8904, code 8913.1, code 8917.1, code 8923.1, code 8932, code 8945.1, code 8946.1, code 8959.1, code 8962, code 8966, code 8969, code 8973, code 8974.1, code 8975.1, code 8976, code 8977, code 8985.1);

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

the balances on the balance-sheet accounts: № 10601, 10605, 10610, 109, 30208, 30228, 30302, 30304, 30306, 40109, 40111, 50905, 52601, 60601, 60602, 60603, 60805, 61401, 61403, 706A, 707A, 70802;

the sum of funds calculated based on the codes: 8700.1, 8703.1, 8704.1, 8718, 8730, 8732, 8734, 8736, 8738, 8806, 8808.1, 8813.1, 8815, 8817.1, 8819, 8821, 8823.1, 8825.1, 8827.1, 8829.1, 8831, 8833.1, 8835.1, 8837, 8846, 8851, 8858, 8858.x, 8863, 8863.x, 8869, 8874, 8876, 8878.A, 8878.N, 8880, 8893.1, 8936, 8947, 8956.1, 8981.

(as amended by Bank of Russia Ordinances № 3268-U, dated 30 May 2014, № 3401-U, dated 30 September 2014, № 3490-U, dated 16 December 2014, and № 3566-U, dated 16 February 2015)

Group IV of assets shall additionally include:

the sum of money calculated under the code 8870, if the bank uses the approach described in clause 2.6 hereof;

the estimated values calculated under code 8857.1 used to adjust group IV of assets;

the sum of credit claims and claims for accrued (accumulated) interest calculated under code (codes) 8889.T;

the estimated value calculated under code 8718 used to adjust group IV of assets.

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

2.3.4.2. In the calculation of the ratio N1.2, group IV of assets shall include the balances (or parts thereof) on active balance-sheet accounts, with the exception



of:

the balances (parts thereof) on the balance-sheet accounts included in calculation of groups I-III and V of bank assets (№ 30202, 30204, 30210, 30235, code 8707.2, code 8708.2, code 8709.2, code 8710.2, code 8711.2, code 8712.2, code 8713.2, code 8714.2, code 8805, code 8900, code 8901, code 8902, code 8903, code 8904, code 8913.2, code 8917.2, code 8923.2, code 8932, code 8945.2, code 8946.2, code 8959.2, code 8962, code 8966, code 8969, code 8973, code 8974.2, code 8975.2, code 8976, code 8871, code 8977, code 8985.2);

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

the balances on the balance-sheet accounts: № 10601, 10605, 10610, 109, 30208, 30228, 30302, 30304, 30306, 40109, 40111, 50905, 52601, 60601, 60602, 60603, 60805, 61401, 61403, 706A, 707A, 70802;

the sum of funds calculated based on the codes: 8700.2, 8703.2, 8704.2, 8718, 8730, 8732, 8734, 8736, 8738, 8806, 8808.2, 8813.2, 8815, 8817.2, 8819, 8821, 8823.2, 8825.2, 8827.2, 8829.2, 8831, 8833.2, 8835.2, 8837, 8846, 8851, 8858, 8858.x, 8863, 8863.x, 8869, 8874, 8875, 8876, 8877, 8878.A, 8878.N, 8880, 8893.2, 8936, 8947, 8956.2, 8981.

(as amended by Bank of Russia Ordinances № 3268-U, dated 30 May 2014, № 3401-U, dated 30 September 2014, № 3490-U, dated 16 December 2014, and № 3566-U, dated 16 February 2015)

Group IV of assets shall additionally include:

the sum of money calculated under the code 8870, if the bank uses the approach described in clause 2.6 hereof;

the estimated values calculated under code 8857.2 used to adjust group IV of assets;

the sum of credit claims and claims for accrued (accumulated) interest calculated under code (codes) 8889.T;

the estimated value calculated under code 8718 used to adjust group IV of assets.

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3268-U,

dated 30 May 2014)

2.3.4.3. In the calculation of the ratio N1.0, group IV of assets shall include the balances (or parts thereof) on active balance-sheet accounts, with the exception of:

the balances (or parts thereof) on the balance-sheet accounts included in the calculation of groups I-III and V of bank assets (№ 30202, 30204, 30210, 30235, code 8707.0, code 8708.0, code 8709.0, code 8710.0, code 8711.0, code 8712.0, code 8713.0, code 8714.0, code 8805, code 8900, code 8901, code 8902, code 8903, code 8904, code 8913.0, code 8917.0, code 8923.0, code 8932, code 8945.0, code 8946.0, code 8959.0, code 8962, code 8966, code 8969, code 8973, code 8974.0, code 8975.0, code 8976, code 8871, code 8977, code 8985.0);

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

the balances on the balance-sheet accounts: № 10605, 10610, 109, 30208, 30228, 30302, 30304, 30306, 40109, 40111, 50905, 52601, 60601, 60602, 60603, 60805, 61401, 61403, 706A, 707A, 70802;

the sum of funds calculated based on the codes: 8700.0, 8703.0, 8704.0, 8718, 8730, 8732, 8734, 8736, 8738, 8806, 8808.0, 8813.0, 8815, 8817.0, 8819, 8821, 8823.0, 8825.0, 8827.0, 8829.0, 8831, 8833.0, 8835.0, 8837, 8846, 8851, 8858, 8858.x, 8863, 8863.x, 8869, 8874, 8875, 8876, 8877, 8878.A, 8878.N, 8880, 8882, 8883, 8884, 8934, 8936, 8947, 8948, 8948.0, 8956.0, 8970, 8970.0, 8971, 8971.0, 8981.

(as amended by Bank of Russia Ordinances № 3268-U, dated 30 May 2014, № 3401-U, dated 30 September 2014, № 3490-U, dated 16 December 2014, and № 3566-U, dated 16 February 2015)

Group IV of assets shall additionally include:

the sum of money calculated under the code 8870, if the bank uses the approach described in clause 2.6 hereof;

the estimated values calculated under code 8857.0 used to adjust group IV of assets;

the sum of credit claims and claims for accrued (accumulated) interest

calculated under code (codes) 8889.T;

the estimated value calculated under code 8718 used to adjust group IV of assets.

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

(subclause 2.3.4 as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

### 2.3.5. Group V of assets

Risk coefficient (as a percentage)

credit claims and claims for accrued (accumulated) interest, as well as overdue claims, against central banks or governments of countries with a country risk assessment of 7, against organisations authorized by laws of the corresponding countries to make borrowings on behalf of the state, or against resident credit institutions of the said countries, codes 8980.1, 8980.2, and 8980.0  
 ..... 150

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Group V of assets shall be additionally:

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

increased by the assets included in code 8890;

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

adjusted for the assets included in code 8719.

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.3.6. The calculation of bank assets of groups I-III shall include balances (or parts thereof) on active balance-sheet accounts reduced by the part of balances

seized and/or confiscated by investigative bodies and/or judgement enforcement agencies.

The calculation of bank assets of groups I-III shall not include credit claims and claims for accrued (accumulated) interest against credit institutions with a cancelled banking licence.

2.3.7. The weighting of assets by risk level shall be carried out by multiplying the balance (sums of balances) on the corresponding balance-sheet account (accounts) or part thereof, reduced by the value of loss provisions or loan and equivalent debt loss provisions, by the risk coefficient (as a percentage).

The codes included in calculation of the denominators for bank capital adequacy ratios (not including the codes which reduce group IV of assets) shall be calculated reducing the assets indicated in the corresponding code by the value of provisions formed for such assets in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, dated 20 March 2006, 'On the Procedure for Formation of Loan Loss Provisions by Credit Institutions', registered with the Ministry of Justice of the Russian Federation on 25 April 2006 under № 7741, 2 July 2007 under № 9739, 6 December 2007 under № 10639, 10 September 2008 under № 122260, 5 August 2009 under № 14477, 17 December 2009 under № 15670, 24 May 2011 under № 20837, and 21 December 2011 under № 22714 (Bank of Russia Bulletin dated 4 May 2006 № 26, 11 July 2007 № 39, 17 December 2007 № 69, 17 September 2008 № 49, 12 August 2009 № 47, 28 December 2009 № 77, 1 June 2011 № 30, 28 December 2011 № 74) (hereinafter referred to as 'Bank of Russia Regulation № 283-P').

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.3.8. For the purpose of this Instruction, qualification of credit claims (or part thereof) and claims for accrued (accumulated) interest (or part thereof) as 'funded in rubles' and/or 'funded in foreign currency' shall be carried out as follows.

The bank shall calculate the ruble funding coefficient (Kf) as the ratio of the total amount of liabilities in rubles, defined as the sum of the amounts (limits) of open currency positions of the balances not included in calculation on accounts

(parts thereof) № 102, 10601, 10602, 30109, 30111, 30122, 30123, 30220, 30222, 30223, 30227, 30230, 30231, 30232, 30411, 30412, 30414, 30415, 30601, 30603, 30604, 30606, 312...317, 32901, 40101, 40105, 40106, 40116, 402, 40301...40307, 40312, 40314, 404...408, 409II, 410...423, 425...440, 47403, 47405, 47407, 47412, 47414, 47416, 47418, 47419, 47422, 520...524, 52602, 60305, 60307, 60311, 60313, 60322 to the total amount of assets in rubles, defined as the sum of the amounts (limits) of open currency positions of the balances not included in calculation on the active accounts included in calculation of the ratio N1.0 (without risk weighting coefficients), minus code 8961 and the balances on accounts № 20319, 20320, 30416, 30417, 30418, 30419, 325A, 459A, 47427, 50121, 50221, 50621, 50721, simultaneously adding the balances on accounts (parts thereof) № 30208 and 50905 to the said cumulative value of assets in rubles.

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)

If as of the calculation date of the bank's capital adequacy ratios the ruble funding coefficient is equal to or more than 1, credit claims and claims for accrued (accumulated) interest shall be classified as claims funded in rubles (groups I-II of assets).

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

If as of the date of calculation of the bank capital adequacy ratios the ruble funding coefficient is less than 1, credit claims and claims for accrued (accumulated) interest shall be classified as claims funded in rubles (groups I-II of assets) in the amount equal to the value of the credit claim and claim for accrued (accumulated) interest multiplied by the ruble funding coefficient. The remaining part of the credit claim and claim for accrued (accumulated) interest shall be classified as funded in foreign currency (groups III-IV of assets).

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

The ruble funding coefficient shall be equal to 1 if the bank does not have a license for banking operations with funds in foreign currency.

Bank investments in financial assets using special-purpose budgetary

resources or other special-purpose sources may be excluded from the scope of assets, and respective sources of funding may be excluded from the scope of liabilities when calculating the ruble funding ratio. Qualification of the said credit claims and claims for accrued (accumulated) interest as 'funded in rubles' and/or as 'funded in foreign currency' shall be carried out on the basis of the currencies in which the claim and corresponding liability are denominated, in accordance with the approaches for assigning assets in rubles to the risk groups.

2.3.9. For the purpose of this Instruction, credit claims against a counterparty regarding the refund of money under reverse transactions with securities received without derecognition shall be covered by the provisions of this Instruction concerning credit claims under which proper performance of obligations is secured by pledge of the corresponding securities, subject to compliance with the conditions set forth in subclause 2.3.14 hereof.

2.3.10. For the purpose of this Instruction, a credit claim which is the underlying asset in a forward transaction as a result of which the counterparty incurs an obligation to pay the bank a sum of money equal to or exceeding the credit claim shall be weighted with the risk coefficient established for credit claims in the event of the borrower's inability to pay under the underlying asset, to the extent secured by guarantees, and subject to compliance with the conditions set forth in subclauses 2.3.11 and 2.3.13 hereof. In this case the counterparty to the forward transaction shall be treated as a guarantor.

2.3.11. Credit claims and claims for accrued (accumulated) interest under which the borrower's proper performance of obligations is secured by the pledge of securities, surety, guarantee (bank guarantee), or standby letter of credit of the issuers, sureties, or guarantors specified in subclauses 2.3.1 - 2.3.3 hereof shall be assigned to groups I - III of assets if the conditions of the guarantee (bank guarantee) do not provide for its possible cancellation by the guarantor, and the conditions of the pledge agreement, surety agreement, or agreement on the issuance of a standby letter of credit do not provide for its possible alteration or termination on the pledger's (surety's, issuer's) demand.

If the contract establishes a foreign law as the applicable law, the requirements set forth in this subclause shall cover groups I - III of assets, subject also to the following conditions:

rights arising from a guarantee (bank guarantee), pledge agreement, surety agreement, or agreement on the issuance of a standby letter of credit concluded in writing are subject to judicial protection;

the bank has an opinion of a person authorized to provide legal services which confirms compliance with the conditions set forth in this subclause.

2.3.12. Credit claims and claims for accrued (accumulated) interest under which the borrower's proper performance of obligations is secured by guarantees of Russian Federation constituents and municipal formations shall be assigned to groups I - III of assets subject to compliance with the conditions set forth in subclause 2.3.11 hereof.

2.3.13. Credit claims and claims for accrued (accumulated) interest under which the borrower's proper performance of obligations is secured by surety, guarantee (bank guarantee), or standby letter of credit of the guarantors, sureties, or issuers specified in subclauses 2.3.1 - 2.3.3 hereof shall be assigned to groups I - III of assets subject to the following conditions:

the guarantee (bank guarantee), surety, or standby letter of credit contains a reference to the principal obligation or scope of obligations (credit claim (credit claims) and claim (claims) for accrued (accumulated) interest) secured by a guarantee (bank guarantee), surety, or standby letter of credit);

the guarantee (bank guarantee), surety agreement, or agreement on the issuance of a standby letter of credit expires after the maturity of the obligation (obligations) secured by such guarantee (bank guarantee), surety, or standby letter of credit.

2.3.14. Credit claims and claims for accrued (accumulated) interest under which the borrower's proper performance of obligations is secured by the pledge of securities of the issuers specified in subclauses 2.3.1 - 2.3.3 hereof shall be assigned to groups I - III of assets subject to the following conditions:

the securities are traded on the OSM (except for promissory notes and the creditor bank's own debt securities);

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

the pledge agreement expires after the maturity of the obligation secured by the pledge;

the issuer of the securities and the counterparty (borrower) to the credit claim are not from the same banking group (holding);

rights to the securities shall be certified by depositories which meet the criteria set forth in clause 1.2 of Bank of Russia Ordinance № 2732-U, dated 17 November 2011, 'On the Specifics of Making Provisions for Potential Losses by Credit Institutions on Operations with Securities the Rights to Which Are Certified by Depositories', registered with the Ministry of Justice of the Russian Federation on 12 December 2011 under № 22544 and 1 August 2012 under № 25070 (Bank of Russia Bulletin dated 19 December 2011 № 71, 8 August 2012 № 44) (hereinafter referred to as 'Bank of Russia Ordinance № 2732-U').

2.3.15. Credit claims and claims for accrued (accumulated) interest under which proper performance of obligations is secured by pledge, surety, guarantee (bank guarantee), or standby letter of credit shall be assigned to groups I - III of assets to the extent they are secured, not including the cost of the subject of a pledge which has been seized and/or confiscated by investigative bodies or judgement enforcement agencies.

2.3.16. Credit claims and claims for accrued (accumulated) interest under which proper performance of obligations is secured by the pledge of gold bars or by the pledge of debt securities of the issuers specified in subclauses 2.3.1 - 2.3.3 hereof shall be assigned to groups I - III of assets to the extent equal to the official price for gold bars established by the Bank of Russia or to the current (fair) cost of the debt securities accepted as a security for proper performance of obligations.

2.3.17. Credit claims and claims for accrued (accumulated) interest under which due performance of obligations is secured by pledge of the creditor bank's own debt securities shall be assigned to group I of assets in an amount equal to the



sum of the obligations under the creditor bank's own debt securities pledged to the creditor bank which are to be reflected on the corresponding bookkeeping accounts.

2.3.18. Credit claims and claims for accrued (accumulated) interest in the amount secured by warranty deposit, which is used in this Instruction in the meaning defined in subclause 6.2.2 of clause 6.2 of Bank of Russia Regulation № 254-P, shall be assigned to group I of assets in the value equal to the sum of obligations under the deposit agreement and subject to reflection on the corresponding bookkeeping accounts.

A warranty deposit cannot be considered a security for the purpose of this Instruction if it meets one or several of the conditions set forth in clause 6.5 of Bank of Russia Regulation № 254-P.

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.3.19. If the risk coefficient on a credit claim or claim for accrued (accumulated) interest in the amount secured by pledge, guarantee (bank guarantee), standby letter of credit, or surety is higher than the risk coefficient on the credit claim or claim for accrued (accumulated) interest without regard for security, the latter shall apply for the purpose of this Instruction.

2.3.20. The calculation of risk-weighted assets shall not include credit claims and investments in shares which reduce bank equity (capital) in accordance with subclause 2.4 of clause 2 and subclause 4.2 of clause 4 of the annex to Bank of Russia Regulation № 395-P, or which reduce the sum of the sources of common equity, additional capital, Tier II capital, and the sum of Tier I capital and Tier II capital defined in accordance with the requirements of subclauses 2.2 and 2.4 of clause 2, subclause 3.2 of clause 3 and clause 4 of Bank of Russia Regulation № 395-P.

(subclause 2.3.20 as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.3.21. The calculation of risk-weighted assets with regard to investments in

shares and debt instruments shall include only investments in shares and debt instruments (not including investments specified in subclause 2.3.20 hereof) for which market risk is not calculated. Investments in shares and debt instruments qualified as assets of groups I-V for which market risk is calculated (not including shares and debt instruments transferred without derecognition under transactions settled on a repayable basis), shall be excluded from the calculation of risk-weighted assets under codes 8700.1, 8700.2, and 8700.0 when calculating group IV of assets in accordance with subclauses 2.3.4.1, 2.3.4.2 and 2.3.4.3 hereof, respectively.

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013, and №3268-U, dated 30 May 2014)

The calculation of risk-weighted assets shall include credit claims in the form of investments in the aforesaid securities assessed at their current (fair) value through profit or loss, and in securities available for sale for which current (fair) value may be determined or for which loan loss provisions are to be created in accordance with Bank of Russia Regulation № 283-P, and which are subject to accounting on balance-sheet accounts № 501, 502, 506, and 507 in accordance with clauses 2.2 and 2.5 of Appendix 10 to Bank of Russia Regulation № 385-P, dated 16 July 2012, 'On Accounting Rules for Credit Institutions Based in the Russian Federation', registered with the Ministry of Justice of the Russian Federation on 3 September 2012 under № 25350 and 15 October 2012 under № 25670 (Bank of Russia Bulletin dated 25 September 2012 № 56-57, dated 24 October 2012 № 62) (hereinafter referred to as 'Bank of Russia Regulation № 385-P').

2.3.22. The risk level for consortium loans shall be determined in accordance with Appendix 4 hereto.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.3.23. Credit claims and claims for accrued (accumulated) interest on mortgage loans extended to participants of the savings and mortgage system of housing provision for servicemen during their military service under contract, as

well as in the in cases specified in Article 10 of Federal Law № 117-FZ, dated 20 August 2014, 'On the Savings and Mortgage System of Housing Provision for Servicemen' (Collection of Legislation of the Russian Federation, 2004, № 34, art. 3532; 2006, № 6, art. 636; 2007, № 50, art. 6237; 2008, № 30, art. 3616; 2009, № 48, art. 5731; 2011, № 27, art. 3879; № 48, art. 6728; 2012, № 26, art. 3443), shall be included in calculation of code 8973.

For the purpose of this Instruction, a claim on mortgage credit or a mortgage loan shall mean a claim under a credit agreement (loan agreement) secured by mortgage in accordance with Federal Law № 102-FZ, dated 16 July 1998, 'On Mortgages (Pledge of Real Estate)' (Collection of Legislation of the Russian Federation, 1998, № 29, art. 3400; 2001, № 46, art. 4308; 2002, № 7, art. 629; № 52, art. 5135; 2004, № 6, art. 406; № 27, art. 2711; № 45, art. 4377; 2005, № 1, art. 40, art. 42; 2006, № 50, art. 5279; № 52, art. 5498; 2007, № 27, art. 3213; № 50, art. 6237; 2008, № 20, art. 2251; № 52, art. 6219; 2009, № 1, art. 14; № 29, art. 3603; 2010, № 25, art. 3070; 2011, № 27, art. 3879, art. 3880; № 50, art. 7347) (hereinafter referred to as the 'Federal Law On Mortgages'), as well as a claim under a credit agreement (loan agreement) secured by pledge of real estate which provides for state registration of a mortgage agreement, if no more than two months have passed since the loan has been granted.

(as amended by Bank of Russia Ordinance № 3566-U, dated 16 February 2015)

2.3.24. The balances on balance-sheet account № 47408 'Calculations on conversion operations, financial derivatives and other agreements (transactions) under which settlements and delivery take place not earlier than on the next day after the day of the agreement (transaction)' and on the balance-sheet accounts for accounting of other deposited funds arising in connection with the beginning of settlements before the maturity of the transaction with the financial derivatives or associated with transactions involving the participation of credit institutions acting as a central counterparty, in the amount of their claims against the clearing participants for payment of repayable initial and/or regular fees, shall be included in the calculation of risk-weighted assets in accordance with this clause in the

amount of the excess of claims over the liabilities under each transaction with a financial derivative respectively, or in the amount of the excess of the claims for payment of repayable initial and/or regular fees over the amount of security received (not including collective clearing security).

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.3.25. Credit claims and claims for accrued (accumulated) interest, as well as overdue claims, against central banks or governments of CIS countries with a country risk assessment of 7 and against residents of such countries shall not be included in the calculation of group V of bank assets, but shall be assigned to group IV of assets for the purposes hereof.

2.3.26. Assets included in calculation of the PK indicator shall be reduced by the value of loan loss provisions created for such assets in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P. An increased risk coefficient, specified in the corresponding code included in calculation of the PK indicator, shall be applied to the assets of group IV obtained after reduction by the value of created provisions.

Assets included in the calculation of the PK indicator and code 8957 which are affected by two or more different increased risk coefficients shall initially be included in each of the codes whose requirements the asset satisfies. Subsequently, calculations of bank capital adequacy ratios, the PK indicator and group IV of assets shall be adjusted with the codes 8855.1, 8855.2, 8855.0, 8856.1, 8856.2, 8856.0, 8857.1, 8857.2, and 8857.0, respectively, for the purpose of achieving a one-time application of the greatest possible increased coefficient to each specific asset.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Increased risk coefficients shall not be applied to those assets denominated in rubles which satisfy the requirements of the codes included in the PK indicator and which are assigned to group IV of assets because of their currency funding (the ruble funding coefficient is less than 1).

Increased risk coefficients shall be applied to the part of assets which satisfy

the requirements of the codes included in the PK indicator and which are assigned to group IV of assets because they lack security that would enable them to be assigned to groups I - III of assets in full in accordance with the procedure described herein.

2.3.27. Credit ratings awarded by international rating agencies and by other rating agencies defined by decisions of the Bank of Russia Board of Directors (hereinafter referred to as 'national rating agencies') shall be used in calculation of the PK indicator and in cases provided for by clause 9 of Appendix 3 hereto. Information about national rating agencies and information about minimum levels of credit ratings awarded by the national rating agencies established by the Bank of Russia shall be published on the official website of the Bank of Russia (hereinafter referred to as the Bank of Russia official website) and in the Bank of Russia Bulletin.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

If a borrower of the bank (an issuer of securities or of a securities issue) has an international long-term credit rating awarded by an international rating agency and a credit rating awarded by a national rating agency, the highest of the ratings awarded by the international or national rating agency shall apply.

Furthermore, if a borrower of the bank (an issuer of securities or of a securities issue) has international long-term credit ratings of different levels awarded by different international rating agencies, the highest of the ratings awarded by the international rating agencies shall apply.

If a borrower of the bank (an issuer of securities or of a securities issue) has credit ratings of different levels awarded by different national rating agencies, the highest of the ratings awarded by the national rating agencies shall apply.

2.3.28. For the purposes hereof, the following shall be accounted for in the calculation of risk-weighted assets for reverse transactions with securities transferred without derecognition (not including operations with securities received earlier on a repayable basis without initial recognition):

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and

№3401-U, dated 30 September 2014)

by the borrowing bank - credit risk on the counterparty concerning the return of securities transferred without derecognition;

by the creditor bank - credit risk on the counterparty concerning repayment of money.

The value of the claim for the return of securities weighted by the risk level is determined by the borrowing bank as the sum of the secured part of the claim for the return of securities weighted by the risk coefficient of the corresponding collateral, and the non-secured part of the claim for the return of securities weighted by the maximum risk coefficient out of those established in clause 2.3 hereof for the counterparty or issuer of a security. Furthermore, the calculation of the value of risk-weighted assets shall not include investments in shares and debt securities transferred without derecognition under transactions settled on a repayable basis.

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013, and №3401-U, dated 30 September 2014)

An unsecured part of a claim for return of securities by the borrowing bank under transactions settled on a repayable basis and transferred without derecognition for which market risk is calculated in accordance with Bank of Russia Regulation № 313-P (as of February 1, 2013 - in accordance with Bank of Russia Regulation № 387-P), shall be weighted by the risk coefficient established in clause 2.3 hereof for the counterparty.

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013, and №3401-U, dated 30 September 2014)

The value of a risk-weighted asset is defined by the creditor bank as the sum of the non-secured part of claim weighted by the counterparty risk coefficient and the secured part of the claim weighted by the risk coefficient used to weight a balance-sheet asset under which the fulfilment of obligations is secured by the pledge of securities of the corresponding issuer.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

The collateral for transactions made on a repayable basis with securities transferred without derecognition for the borrowing bank shall be the money received under contracts satisfying the requirements of subclause 2.6.1 of clause 2.6 hereof; for the creditor bank the collateral shall be the securities received without initial recognition.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

The calculation of risk-weighted assets shall include claims with the deduction of provisions created in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P.

The amount of risk on claims against the counterparty concerning transactions made on a repayable basis with securities transferred without derecognition shall be determined based on the balances on accounts for securities transferred without derecognition, with due regard to revaluation of the said claims, as well as balances on the accounts for other invested assets insofar as it concerns claims for return of cash funds.

(as amended by Bank of Russia Ordinance № 3401-U, dated 30 September 2014)

2.3.29. For the purpose of this Instruction, credit claims and claims for accrued (accumulated) interest against a counterparty under a transaction in which the fulfilment of obligations to the bank (not including claims under consortium loans, letters of credit, or mortgage securities) depends on the fulfilment of obligations by a third-party end recipient (end recipients) of cash funds (an asset) (hereinafter referred to as a 'third party (third parties)') shall be weighted by the maximum risk coefficient out of those established in clause 2.3 hereof for the counterparty or third party (third parties). The requirements of this clause shall be implemented using codes 8886.K, 8887.K, 8888.T, 8889.T, and 8890.

(subclause 2.3.29 was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.3.30. Material investments of the bank in ordinary shares (equity interest) of a legal entity which is not a financial organisation (not including investments which are on the balance sheet for less than 5 working days) in an amount

exceeding 15 per cent of the bank's equity (capital) (limit of individual investments) and material cumulative investments of the bank in ordinary shares (equity interest) of legal entities which are not financial organisations (not including investments which are on the balance-sheet for less than 5 working days) in an amount exceeding 60 per cent of the bank's equity (capital) (limit of cumulative investments) shall be included in calculation of risk-weighted assets in accordance with the procedure set out in codes 8880 and 8881.

For the purpose of determining the materiality criterion, the calculation of the amount of bank investments in ordinary shares (equity interest) of a legal entity (legal entities) which is (are) not a financial organisation (organisations) shall also include investments in ordinary shares for which market risk is calculated.

The calculation of bank investments in ordinary shares of a legal entity (legal entities) which is (are) not a financial organisation (organisations) shall not include investments in shares previously received on a repayable basis without initial recognition.

The concept of investments in ordinary shares (equity interest) of a legal entity (legal entities) which is (are) not a financial organisation (organisations) shall be used in the sense of investments in shares of financial organisations as provided for by subclause 2.2.9 of clause 2 of Bank of Russia Regulation № 395-P.

If the sum calculated under the code 8880 exceeds the amount of investments in shares (equity interest) for which market risk is not calculated, the amount of excess shall be applied to the reduction of investments in shares for which market risk is calculated.

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

(subclause 2.3.30 was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.3.31. Material investments of the bank in ordinary shares (equity interest) of a financial organisation in the meaning defined in subclause 2.2.9.2 of clause 2 of Bank of Russia Regulation № 395-P (not including investments which are on the



balance-sheet for less than 5 working days and investments which are a part of measures taken in the course of implementation of an action plan approved by the Bank of Russia for financial rehabilitation of a credit institution in accordance with Federal Law № 40-FZ, dated 25 February 1999, 'On Insolvency (Bankruptcy) of Credit Institutions' (Collection of Legislation of the Russian Federation, 1999, № 9, art. 1097; 2001, № 26, art. 2590; 2002, № 12, art. 1093; 2004, № 31, art. 3220; № 34, art. 3536; 2006, № 52, art. 5497; 2007, № 1, art. 10; № 49, art. 6064; 2008, № 30, art. 3616; № 52, art. 6225; 2009, № 18, art. 2153; № 29, art. 3632; 2011, № 7, art. 905; № 27, art. 3873; № 48, art. 6728; № 50, art. 7351; 2012, № 31, art. 4333; 2013, № 27, art. 3438; 2014, № 19, art. 2317) (hereinafter referred to as the 'Federal Law On Insolvency (Bankruptcy) of Credit Institutions') and/or implementation of an action plan approved by the Bank of Russia for preventing bankruptcy of the banks participating in the system of mandatory insurance of household deposits in Russian banks implemented by the state corporation 'Deposit Insurance Agency' in accordance with Federal Law № 175-FZ, dated 27 October 2008, 'On Additional Measures to Strengthen the Stability of the Banking System in the Period until 31 December 2014' (Collection of Legislation of the Russian Federation, 2008, № 44, art. 4981; 2009, № 29, art. 3630; 2011, № 49, art. 7059; 2013, № 19, art. 2308) (hereinafter referred to as the 'Federal Law On Additional Measures to Strengthen the Stability of the Banking System in the Period until 31 December 2014')) and/or deferred tax assets that do not depend on the credit institution's earnings shall be included in calculation of the codes 8878.A and 8878.N as follows.

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

Material investments in ordinary shares (equity interest) of a financial organisation shall be included in calculation of code 8878.A in the amount of material investments in ordinary shares (equity interest) of a financial organisation for which market risk is not calculated reduced by the sum of the two values calculated (without regard to requirements of subclause 8.1 of clause 8 of Bank of Russia Regulation № 395-P) in accordance with:

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

subclause 2.2.9.2 of clause 2 of Bank of Russia Regulation № 395-P in an amount proportional to the relative share of investments in shares (equity interest) for which market risk is not calculated in the total amount of investments in shares (equity interest) of a financial organisation;

subclause 2.2.9.3 of clause 2 of Bank of Russia Regulation № 395-P in the amount of the indicator that reduces the bank's common equity which relates to material investments in ordinary shares (equity interest) and is proportional to the relative share of investments in shares (equity interest) for which market risk is not calculated in the total sum of investments in shares (equity interest) of a financial organisation and deferred tax assets.

The calculation of code 8878.N shall include deferred tax assets minus the sum of the two values calculated (without regard to requirements of subclause 8.1 of clause 8 of Bank of Russia Regulation № 395-P) in accordance with:

subclause 2.2.3 of clause 2 of Bank of Russia Regulation № 395-P in the amount of the indicator which reduces the bank's common equity;

subclause 2.2.9.3 of clause 2 of Bank of Russia Regulation № 395-P in the amount of the indicator which reduces the bank's common equity and is proportional to the relative share of deferred tax assets in the total amount of investments in shares (equity interest) of a financial organisation and deferred tax assets;

(subclause 2.3.31 was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.3.32. Investments in shares (equity interest) for which market risk is not calculated shall be included in calculation of codes 8825.1, 8825.2 and 8825.0 in the amount reduced:

by the amount of investments calculated under codes 8878.A and 8880;

by the amount of investments in shares (equity interest) of a financial organisation which reduce the sources of common equity, additional capital, and Tier II capital in accordance with subclauses 2.2.9 and 2.4.3 of clause 2 and

subclause 3.2.3 of clause 3 of Bank of Russia Regulation № 395-P, and are proportional to the relative share of investments in shares (equity interest) for which market risk is not calculated in the total volume of investments in shares (equity interest) of a financial organisation and/or in the total volume of investments in shares (equity interest) of a financial organisation and deferred tax assets;

by the amount of investments in shares (equity interest) which reduce the sources of Tier I capital in accordance with subclause 2.4 of clause 2 of the annex to Bank of Russia Regulation № 395-P (with regard to the requirements of subclause 8.1.1 of clause 8 of Bank of Russia Regulation № 395-P), and are proportional to the relative share of investments in shares (equity interest) for which market risk is not calculated in the total amount of investments in shares (equity interest).

(subclause 2.3.32 was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.3.33. The balances on balance-sheet accounts № 47410 'Claims under letters of credit with non-residents' and № 47431 'Claims under letters of credit' shall be included in calculation of risk-weighted assets in the amount of the sums of claims against the payers (guarantors) under honoured letters of credit.

(subclause 2.3.33 was inserted by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

2.4. When determining, for the purpose of calculating bank capital adequacy ratios, the credit risk on credit claims and claims for accrued (accumulated) interest and financial derivatives which are secured by the corresponding means of fulfilling the borrower's (counterparty's) obligations, the bank shall be entitled to decide on (revise) (not more than once a year) the application of one of the approaches indicated in clauses 2.3 and 2.6 hereof for assets and financial derivatives indicated in clause 2.6 hereof.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Banks may apply one of the possible approaches to reducing credit risk on

secured credit claims and claims for accrued (accumulated) interest and financial derivatives.

2.5. Information about the making (revision) of a decision on the application of one of the approaches to reducing credit risk on secured credit claims and claims for accrued (accumulated) interest and financial derivatives as per clauses 2.3 and 2.6 hereof by the authorized body of the bank shall be communicated in writing by the bank to the Bank of Russia regional division supervising its activity within seven working days following the decision date. Information about the approach used in calculation of bank capital adequacy ratios shall be contained in notes to published reporting form 0409813 'Information on Statutory Ratios (Disclosure Form)' and reporting form 0409135 'Information on Statutory Ratios and Other Performance Indicators of a Credit Institution', established by Bank of Russia Ordinance № 2332-U, dated 12 November 2009; 'On the List, Forms and Procedure for Preparing and Submitting Credit Institutions' Reports to the Central Bank of the Russian Federation', registered with the Ministry of Justice of the Russian Federation on 16 December 2009 under № 15615, 18 June 2010 under № 17590, 22 December 2010 under № 19313, 20 June 2011 under № 21060, 16 December 2011 under № 22650, 10 July 2012 under № 24863, 20 September 2012 under № 25499 (Bank of Russia Bulletin dated 25 December 2009 № 75-76, 25 June 2010 № 35, 28 December 2010 № 72, 28 June 2011 № 34, 23 December 2011 № 73, 19 July 2012 № 41, 26 September 2012 № 58) (hereinafter referred to as 'Bank of Russia Ordinance № 2332-U').

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Until 1 January 2014 a bank is entitled not to assess credit claims and claims for accrued (accumulated) interest and risks on financial derivatives in accordance with the procedure set forth in clause 2.6 hereof with regard to assets and financial derivatives reflected in its balance sheet before the date of the decision of an authorised body of the bank to use this approach.

2.6. Credit claims and claims for accrued (accumulated) interest specified in subclause 2.6.1 of this clause and Appendix 3 hereto for which collateral from the

list given in subclause 2.6.2 of this clause is provided shall be included in calculation of bank capital adequacy ratios with the deduction of already formed loss provisions, loan loss provisions, or provisions for loan and equivalent debts. Banks are entitled to assess credit claims and claims for accrued (accumulated) interest specified in subclause 2.6.1 of this clause and Appendix 3 hereto in accordance with the procedure described in clause 2.5 hereof.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

2.6.1. Calculation of the cost of assets (credit claims and claims for accrued (accumulated) interest) arising out of repurchase agreements, as defined in Article 51.3 of the Federal Law 'On the Securities Market', entered into, inter alia, on conditions of a general agreement (unified contract) and satisfying the rules of clause 1 of Article 4.1 of Federal Law № 127-FZ, dated 26 October 2002, 'On Insolvency (Bankruptcy)' (Collection of Legislation of the Russian Federation, 2002, № 43, art. 4190; 2004, № 35, art. 3607; 2005, № 1, art. 18, art. 46; 44, art. 4471; 2006, № 30, art. 3292; № 52, art. 5497; 2007, № 7, art. 834; № 18, art. 2117; № 30, art. 3754; № 41, art. 4845; № 49, art. 6079; 2008, № 30, art. 3616; № 49, art. 5748; 2009, № 1, art. 4, art. 14; № 18, art. 2153; № 29, art. 3632; № 51, art. 6160; № 52, art. 6450; 2010, № 17, art. 1988; № 31, art. 4188, art. 4196; 2011, № 1, art. 41; № 7, art. 905; № 19, art. 2708; № 27, art. 3880; № 29, art. 4301; № 30, art. 4576; № 48, art. 6728; № 49, art. 7015, art. 7024, art. 7040, art. 7061, art. 7068; № 50, art. 7351, art. 7357; 2012, № 31, art. 4333; № 53, art. 7607; 2013, № 26, art. 3207; № 27, art. 3477, art. 3481; № 30, art. 4084) (hereinafter referred to as the 'Federal Law On Insolvency (Bankruptcy)'), and the requirements of clauses 3 and/or 4 of Article 4.1 of the Federal Law On Insolvency (Bankruptcy) (hereinafter referred to as 'financial contracts included in a netting agreement'), with due regard to the securities indicated in subclause 2.6.2 of this clause, shall be carried out using the formula below:

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

$$A^* = \max\left(0, \left[\sum(A) - \sum(C) + \sum(E_i \times H_i) + \sum(E_{fx} \times H_{fx})\right]\right), \text{ where}$$

$A^*$  is the estimated value of the credit claim and claims for accrued (accumulated) interest included in the calculation of bank capital adequacy ratio with a risk coefficient depending on the borrower (counterparty) in accordance with subclauses 2.3.1 - 2.3.5 of clause 2.3 hereof;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

$A$  is the book value of a credit claim and claims for accrued (accumulated) interest (including claims for return of securities transferred under transactions settled on a repayable basis with securities previously received on a repayable basis without initial recognition), less any loss provisions or loan and equivalent debt loss provisions, for the creditor bank; and the book (fair) value of the collateral provided to secure fulfilment of obligations less any loss provisions created for the counterparty to the transaction (the creditor bank or third party holding (maintaining on its accounts) the collateral in connection with the risk of failure to return the collateral), for the borrowing bank;

(as amended by Bank of Russia Ordinance № 3401-U, dated 30 September 2014)

$S$  is the book/current (fair) value of the collateral received (not including collective clearing collateral), for the creditor bank; or the sum of liabilities to the creditor bank on money received, for the borrowing bank;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

$E_i$  is the absolute value of the net position on the security under financial contracts with the counterparty included in the netting agreement. Net position shall mean the difference between the sum of all long positions and the sum of all short positions on securities under financial contracts with the counterparty included in the netting agreement.

$H_i$  is the discount applicable to the absolute net position on a security;

$E_{fx}$  is the absolute value of the net position on a currency other than the calculation currency;

Hfx is a minimum discount in the amount of 8 per cent, applicable if the currencies of settlements and of the net currency position do not coincide.

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

The table contains minimum values of discounts (as a percentage) subject to daily transfer of margin and/or revaluation of the credit claim and collateral (hereinafter referred to as 'revaluation') and a deadline for the forced sale of collateral of ten working days ( $T_{10}$ ).

Long-term credit rating of the issuers of debt securities, awarded by Standard & Poor's or Fitch Ratings / Moody's Investors Service	Term to maturity (early redemption)	Issuers which are states, national central banks and organisations entitled under the laws of the corresponding countries to make borrowings on behalf of the state; or international financial organisations and international development banks specified in subclause 2.3.1 of clause 2.3 hereof	Other issuers
		Amount of discounts	
AAA-AA-/Aaa-Aa3	Up to 1 year	0.5	1.0



	from 1 year to 5 years	2.0	4.0
	over 5 years	4.0	8.0
A+-BBB-/A1-Baa3	Up to 1 year	1.0	2.0
	from 1 year to 5 years	3.0	6.0
	over 5 years	6.0	12.0
BB+-BB-/Ba1-Ba3	any	15.0	security is not taken into account
Gold bars in bank vaults (third paragraph of subclause 2.6.2 of this clause).		15.0	
Issuers' equity securities included in the lists for calculating the MICEX Index 50 and/or the RTS Index 50 (including		50.0	

convertible bonds), as well as the stock indices specified in Appendix 7 hereto.	
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)	
Warranty deposit, initial payment, or other regular payments and/or counterclaims arising out of the deposits exchange agreement, or money received under repurchase agreements which satisfy the requirements of this clause.	0
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)	

A 100% discount shall apply to assets (collateral) not listed in the table.

If the collateral includes several different assets, the discount value shall be determined using the formula below:

$$H = \sum a_i \times H_i, \text{ where}$$

$a_i$  is the share of the asset in the total cost of collateral;

$H_i$  is the discount applicable to this asset.

2.6.1.1. If the term for forced sale of the collateral is a number of working days ( $T_m$ ) other than ten and margin is transferred and/or revaluation is made not on a daily basis, the minimum discount values ( $H_{10}$ ) shall be adjusted depending on the real minimum terms of forced sale of the collateral and the frequency of margin transfer and/or revaluation using the formula below:

$$H_i(H_{fx}) = H_{10} \{ [N_R + (T_m - 1)] / 10 \}^{1/2}, \text{ where:}$$

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

$H_i(H_{fx})$  are adjusted discount values;

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

$N_R$  is the actual number of working days between margin transfers and/or revaluations. If margin transfer is not planned during the term of the transaction,  $N_R$  shall be the term from the reporting date to the end of the transaction; if daily margin transfer and revaluation is planned,  $N_R$  shall be equal to 1.

$T_m$  is the minimum term of forced sale of the collateral, depending on the type of transaction;

$H_{10}$  is the minimum discount value for a term of forced sale of ten working days.

The minimum terms of forced sale of the collateral for different types of transactions are given in the table below:

Type of transaction	Minimum term of forced sale of the collateral ( $T_M$ )	Conditions
Repurchase agreements	five working days	daily margin transfer and/or daily revaluation
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Transactions with financial derivatives	ten working days	daily margin transfer and/or daily revaluation

2.6.1.2. The discount (Ni) value is zero under repo agreements with the Bank of Russia, Russian Federation constituents or municipal formations, international financial organisations, international development banks, resident clearing organisations, credit institutions acting as a central counterparty, resident credit institutions of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members, and resident credit institutions (including Vnesheconombank) maturing within up to 90 calendar days, and subject to the simultaneous fulfilment of the following conditions:

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

collateral is provided in the form of warranty deposit, money received under repo agreements, initial payment paid, other finalized regular payments and/or a counterclaim arising out of the agreement on exchange of deposits or debt securities of the Russian Federation, the Bank of Russia, states or central banks of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members, and international financial organisations;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

the credit claim and the collateral are denominated in the same currency;

the transaction is settled for an 'overnight' period, or the contract for its settlement provides for daily margin transfer and daily revaluation;

invalid as of 1 January 2014 - Bank of Russia Ordinance № 3097-U, dated 25 October 2013;

settlements on the transactions are made in accordance with customary business practice;

upon occurrence of insolvency or bankruptcy of the counterparty (borrower), the bank has the legal opportunity to exercise rights arising out of the existing collateral on the transaction, which shall not exceed four working days.

2.6.2. The collateral on the requirements specified in this clause and in Appendix 3 hereto shall be as follows:

debt securities issued by the creditor bank and held by the latter in pledge;

gold bars in bank vaults;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

pledge of debt securities (including ones received under repo agreements) of the Russian Federation, Russian Federation constituents or municipal formations, the Bank of Russia, governments or central banks of countries with a long-term credit rating assigned by at least one of the rating agencies at the minimum level of 'BB-' according to Standard & Poor's or Fitch Ratings or 'Ba3' according to Moody's Investors Service and organisations which are authorised under the legislation of the said countries to make borrowings on behalf of the state, international financial organisations and international development banks specified in subclause 2.3.1 of clause 2.3 hereof, or organisations (residents and non-residents) with a long-term credit rating assigned by at least one of the rating agencies at the minimum level of 'BBB-' according to Standard & Poor's or Fitch Ratings or 'Baa3' according to Moody's Investors Service; or equity securities of issuing organisations included in the lists for calculation of the MICEX 50 Index and/or the RTS 50 Index (including convertible bonds), and stock indices specified in Appendix 7 hereto;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

initial payment paid, other regular fees paid;

counterclaims arising out of the agreement on exchange of deposits denominated in the same or different currencies (gold, certain precious metals for which an open currency position is calculated in accordance with Bank of Russia Instruction № 124-I, dated 15 July 2005, 'On the Establishment of Values (Limits) of Open Currency Positions, Methods for Their Calculation, and Special Aspects of Supervision of Their Observance by Credit Institutions', registered with the Ministry of Justice of the Russian Federation on 5 August 2005 under № 6889, 26 June 2007 under № 9703, 6 December 2007 under № 10636, and 18 May 2012 under № 24222 (Bank of Russia Bulletin dated 19 August 2005 № 44, dated 4 July 2007 № 38, dated 17 December 2007 № 69, dated 25 May 2012 № 27);

a warranty deposit that satisfies the requirements of subclause 6.2.2 of clause

6.2 of Bank of Russia Regulation № 254-P, or money received under direct repo agreements that satisfy the requirements of subclause 2.6.1 hereof.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Securities issued by the counterparty (borrower) and by persons affiliated with the latter, as well as securities to which the rights are certified by depositories that fail to meet the criteria set forth in clause 1.2 of Bank of Russia Ordinance № 2732-U, cannot be considered collateral for a credit claim or a claim for accrued (accumulated) interest.

2.6.3. For the cases when an asset (credit claim or claim for accrued (accumulated) interest) is secured by more than one kind of collateral, the cost of the asset (credit claim or claim for accrued (accumulated) interest) with due regard for the collateral provided shall be calculated depending on the sequence of its use for discharge of obligations, as established by the collateral agreement.

2.6.4. The amount (cost) of the collateral will reduce the credit claim or claim for accrued (accumulated) interest if the warranty deposit and/or pledge and/or financial contract included in the netting agreement expires after the maturity of the counterparty's (borrower's) obligation (obligations) secured by the pledge and/or warranty deposit and/or financial contract included in the netting agreement.

2.6.5. The final value of the cost of assets (credit claims and claims for accrued (accumulated) interest) after being reduced by the amount (cost) of the collateral shall not exceed the respective cost of assets (credit claims and claims for accrued (accumulated) interest) without regard for collateral.

2.6.6. The cost of assets (credit claims and claims for accrued (accumulated) interest) reduced by the sum (cost) of the collateral shall be included in the calculation of bank capital adequacy ratios with a risk coefficient depending on the borrower (counterparty) in accordance with subclauses 2.3.1 - 2.3.5 of clause 2.3 hereof.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

The amount of claims of clearing participants against settlement credit institutions regarding individual clearing collateral transferred to fulfill and/or to

secure fulfilment of obligations admitted for clearing and credit claims arising as a result of clearing shall be included in the calculation of bank capital adequacy ratios with the risk coefficient for such credit institution in accordance with clause 2.3 hereof.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

The credit risk value calculated as described above, which is included in calculation of bank capital adequacy ratios with risk coefficients depending on the borrower (counterparty) in accordance with subclauses 2.3.1 - 2.3.3 and 2.3.5 of clause 2.3 hereof, shall not be multiplied by the increased coefficient of 1.5.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Furthermore, the credit risk value calculated in accordance with this clause for entities affiliated with the bank (not including resident and non-resident credit institutions of a banking group the creditor bank is a member of which draws up consolidated statements to determine the risks assumed on a consolidated basis, which are submitted by the parent credit institution of the banking group to the banking supervisory agency of the country of residence of the parent credit institution (hereinafter referred to as 'credit institutions of the banking group the creditor bank is a member of')), shall be multiplied by a coefficient of 1.3 for the purpose of calculating bank capital adequacy ratios.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

### Chapter 3. Bank Liquidity Ratios

3.1. For the purpose of monitoring the state of a bank's liquidity, i.e. its ability to ensure timely and full discharge of its monetary and other liabilities arising out of transactions with financial derivatives, quick, current and long-term liquidity ratios are established to regulate (limit) risks of the bank's loss of liquidity, and are defined as a ratio of assets to liabilities, with due regard for the terms, sums and types of assets and liabilities and other factors.

3.2. The quick bank liquidity ratio (N2) regulates (limits) the risk of the bank's



liquidity loss within one operational day and sets the minimum ratio of the value of the bank's highly-liquid assets to the amount of the bank's on-call accounts obligations (liabilities), adjusted for the value of the minimum cumulative balance of on-call individual and corporate accounts, which is to be determined in the manner set out in clause 3.6 hereof. The quick bank liquidity ratio (N2) is calculated using the formula below:

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

$$H2 = \frac{\text{Лам}}{\text{ОБМ} - \text{ОБМ}^*} \times 100\% \geq 15\% , \text{ where:}$$

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

Lam is highly-liquid assets, i.e. financial assets which shall be received within the next calendar day and/or may be immediately demanded by the bank and/or may be sold by the bank when necessary for the purpose of immediate receipt of money, including money on the bank's correspondent accounts with the Bank of Russia, resident banks, Vnesheconombank, banks of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members, the International Bank for Reconstruction and Development, the International Financial Corporation, and the European Bank for Reconstruction and Development, or money in the cash desk of the bank. 'Lam' shall be calculated as the sum of balances on accounts № 30210, 30235, 30413, 30416, and 30417 and codes 8720, 8910, 8921, 8962, 8967, 8969, and 8972, reduced by the value of code 8701;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Ovm is liabilities in on-demand accounts which the depositor and/or creditor may claim for immediate repayment. 'Ovm' is calculated as the sum of balances on accounts: № 301P - 30126, 30220, 30222, 30223, (30227 - 30228), 30230, 30231, 30232, 30236, 30411, 30412, 30414, 30420, 30421, 30601, 30604, 30606, 31201, 31210, 31213, 31214, 31301, 31302, 31310, 31401, 31402, 31410, 31501, 31502,

31601, 31602, 317, 318, 32901, 40101, 40105, 40106, (40108 - 40109), (40110 - 40111), 40116, 402, 40301, 40302, 40312, 404, 405, 406, 407, 408, 40903, 40905, (40907 - 40908), 40909, 40910, 40912, 40913, 41001, 41101, 41201, 41301, 41401, 41501, 41601, 41701, 41801, 41901, 42001, 42101, 42201, 42301, 42309, 42501, 42601, 42609, 42701, 42801, 42901, 43001, 43101, 43201, 43301, 43401, 43501, 43601, 43701, 43801, 43901, 44001, 47403, 47405, 47407, 47416, 47418, 47422, 476, 52301, 52401, 52402, 52403, 52404, 52405, 52406, 60301, 60305, 60307, 60309, 60311, 60313, 60322, code 8721, code 8872, code 8885, code 8905, code 8916, code 8927, code 8933, code 8937, code 8940, code 8990, - code 8853, - code 8906, - code 8911, - code 8914, - code 8955, - code 8994. 'Ovm' will increase by the value of code 8872 on the next working day after the bank incurs an obligation of early discharge of liabilities on funds raised or securities issued; (as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

O<sub>BM</sub>\* is the minimum cumulative balance in on-demand accounts of natural persons and legal entities, defined as set out in clause 3.6 hereof (code 8922). (as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

The minimum permissible numerical value of the ratio N<sub>2</sub> is set at 15 per cent.

3.3. The current bank liquidity ratio (N<sub>3</sub>) regulates (limits) the risk of the bank's loss of liquidity within the nearest 30 calendar days to the ratio calculation date and sets the minimum ratio of the amount of the bank's liquid assets to the amount of the bank's on-demand accounts obligations (liabilities) maturing within the next 30 calendar days, adjusted for the amount of the minimum cumulative balance on on-demand personal and corporate accounts under which the obligations will mature within the next 30 calendar days, which is determined in the manner set out in clause 3.6 hereof. The current bank liquidity ratio (N<sub>3</sub>) is calculated using the formula below:

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

$$H3 = \frac{\text{Лат}}{\text{Обт} - \text{Обт}^*} \times 100\% \geq 50\%$$

, where:

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

Lat is liquid assets, i.e., financial assets that should be received by the bank and/or can be requested within the next 30 calendar days and/or, if need be, can be sold by the bank within the next 30 calendar days in order to receive money within the specified period. 'Lat' is calculated as the sum of highly-liquid assets (the 'Lam' indicator) and balances (or parts thereof) on accounts: № 30233, 31903, 31904, 32003, 32004, 32103, 32104, 32203, 32204, 32303, 32304, 44101, 44102, 44103, 44202, 44203, 44204, 44302, 44303, 44304, 44402, 44403, 44404, 44503, 44603, 44703, 44803, 44903, 45003, 45103, 45203, 45303, 45403, 45502, 45601, 45701, 46002, 46102, 46202, 46302, 46402, 46502, 46602, 46702, 46802, 46902, 47002, 47102, 47202, 47302, 51201, 51202, 51301, 51302, code 8722, code 8848, code 8849, code 8908, code 8950, code 8984, code 8989, code 8995, - code 8702, - code 8706, - code 8938, - code 8987;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Ovt is liabilities in on-demand accounts which the depositor and/or creditor may claim for immediate repayment, and bank liabilities to creditors (depositors) maturing within the next 30 calendar days. 'Ovt' is calculated as the sum of balances (or parts thereof) on accounts № 30109, 30111, 30116, 30117, 30122, 30123, 30220, 30222, 30223, (30227 - 30228), 30230, 30231, 30232, 30236, 30411, 30412, 30414, 30420, 30421, 30601, 30604, 30606, 31201, 31202, 31203, 31210, 31213, 31214, 31215, 31216, 31301, 31302, 31303, 31304, 31310, 31401, 31402, 31403, 31404, 31410, 31501, 31502, 31503, 31504, 31601, 31602, 31603, 31604, 317, 318, 32901, 40101, 40105, 40106, (40108 - 40109), (40110 - 40111), 40116, 402, 40301, 40302, 40312, 404, 405, 406, 407, 408, 40903, 40905, (40907 - 40908), 40909, 40910, 40911 (not including subaccounts for 'Funds to be placed to C-accounts), 40912, 40913, 41001, 41002, 41101, 41102, 41201, 41202, 41301, 41302, 41401, 41402, 41501, 41502, 41601, 41602, 41701, 41702, 41801, 41802,

41901, 41902, 42001, 42002, 42101, 42102, 42201, 42202, 42301, 42302, 42309, 42310, 42501, 42502, 42601, 42602, 42609, 42610, 42701, 42702, 42801, 42802, 42901, 42902, 43001, 43002, 43101, 43102, 43201, 43202, 43301, 43302, 43401, 43402, 43501, 43502, 43601, 43602, 43701, 43702, 43801, 43802, 43901, 43902, 44001, 44002, 47403, 47405, 47407, 47416, 47418, 47422, 476, 52001, 52101, 52201, 52301, 52302, 52401, 52402, 52403, 52404, 52405, 52406, 60301, 60305, 60307, 60309, 60311, 60313, 60322, 61701, code 8723, code 8872, code 8905, code 8907, code 8916, code 8927, code 8928, code 8933, code 8939, code 8940, code 8990, code 8991, code 8993, - code 8854, - code 8868, - code 8906, - code 8911, - code 8938, - code 8965, - code 8994, - code 8999;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

OBT\* is the minimum cumulative balance for on-demand accounts of natural persons and legal entities under which the obligations will mature within the next 30 calendar days, defined as set out in clause 3.6 hereof (code 8930).

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

The minimum permissible numerical value of the ratio N3 is set at 50 per cent.

3.4. Highly-liquid (Lam) and liquid (Lat) assets include only financial assets of the bank from among those listed in clauses 3.2 and 3.3 hereof, including assets included in portfolios of similar loans and similar claims which are assigned to quality categories I and II in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P. Highly-liquid and liquid assets are included in the calculation of the ratios N2 and N3 less estimated provisions for potential losses on the said assets, in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P. Financial assets of the bank grouped in portfolios of similar loans and similar claims are included in calculation less provisions for potential losses on these portfolios in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, respectively, in proportion to the value of assets included in the portfolios of similar loans and similar claims, and included in the calculation of the 'Lam' and 'Lat' indicators.

Besides the assets of quality categories I and II, the calculation of 'Lam' and 'Lat' indicators shall include the balances on the balance-sheet accounts for which no requirements for the determination of estimated provisions and for the creation of loss provisions have been made due to the absence of credit risk, in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P. Calculation of 'Lam' and 'Lat' indicators shall include assets recorded in the corresponding balance-sheet accounts if they are planned for receipt by the bank in a form that makes it possible to qualify them as highly-liquid or liquid assets.

Assets subject to revaluation as set out in Bank of Russia Regulation № 385-P shall be included in the calculation of the 'Lam' and 'Lat' indicators with due regard for the sum of negative and positive differences under revaluation.

3.5. The long-term bank liquidity ratio (N4) regulates (limits) the risk of the bank's loss of liquidity as a result of investing money in long-term assets, and defines the maximum permissible ratio of credit claims of the bank maturing in more than 365/366 calendar days to bank equity (capital) and liabilities maturing in more than 365/366 calendar days, adjusted for the amount of the minimum cumulative balance on accounts maturing within up to 365 calendar days and on-demand accounts of natural persons and legal entities, defined as set out in clause 3.6 hereof. The long-term bank liquidity ratio (N4) is calculated using the formula below:

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

$$H4 = \frac{Kpд}{Ko + OД + O^*} \times 100\% \leq 120\%$$

, where:

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

Krd is credit claims maturing in more than 365/366 calendar days, as well as prolonged claims if, taking into account the newly established terms of maturity of the credit claims, the time left to their maturity exceeds 365 or 366 calendar days, less loss provisions on the said credit claims created in accordance with Bank of

Russia Regulation № 254-P and Bank of Russia Regulation № 283-P (the sum of codes 8996 and 8724 minus code 8850);

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

OD is bank liabilities on loans and deposits received by the bank, not including the sum of a subordinated loan or deposit received by the bank in the amount of its residual cost included in the calculation of bank equity (capital), as well as on debt instruments of the bank traded on the market and maturing in more than 365/366 calendar days (the sum of codes 8918, 8949, 8997 and 8725 minus code 8873). Liabilities reflected in code 8873 are used to reduce the OD indicator on the next working day after the bank incurs an obligation for early discharge of obligations on money borrowed or securities issued, in the amount of money reflected in code 8872;

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)

O\* is the minimum cumulative balance on accounts maturing within 365 calendar days and on-demand accounts of natural persons and legal entities not included in the calculation of the 'OD' indicator, defined as set out in clause 3.6 hereof (code 8978).

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

The minimum permissible numerical value of the ratio N4 is set at 120 per cent.

3.6. The indicators  $O_{BM}^*$ ,  $O_{BT}^*$ , and  $O^*$  are defined as the minimum cumulative balance of funds on the accounts of legal entities and individuals included in calculation of codes 8922, 8930, and 8978, as provided for by Appendix 1 hereto, established during the calculation period based on the results of summation of the balances as of the first day of each month of the calculation period within 1% of the average value of cumulative balances of funds on the corresponding accounts of legal entities and individuals for the calculation period.

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

For the purpose of determining the  $O_{BM}^*$ ,  $O_{BT}^*$ , and  $O^*$  indicators, the calculation period is equal to the 12 months preceding the calculation date.

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

The indicator  $O_{BM}^*$  is defined as the minimum indicator out of  $O_{BM}^{*1}$  ...  $O_{BM}^{*i}$  ...  $O_{BM}^{*12}$ , where

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

$$O_{BM}^{*i} = \sum_{j=1}^n O_{BM}^{*(i,j)}, i = 1, 2 \dots 12 ;$$

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

$n$  is the number of accounts of legal entities and natural persons involved in the calculation of  $O_{BM}^{*i}$  for the calculation period;

$$O_{BM}^{*(i,j)} = \min \left\{ O_{BM}^{(i,j)}, z \right\}, \text{ where } z = 1\% \times \left( \frac{1}{12} \sum_{i=1}^{12} O_{BM}^i \right);$$

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

$O_{BM}^i$  is the sum of balances on accounts of legal entities and natural persons used in calculation as of the first day of the  $i$ -th month of the calculation period;

$O_{BM}^{(i,j)}$  is the  $j$ -th balance on an account of a legal entity or natural person from  $O_{BM}^i$ , where  $j = 1, 2 \dots n$ .

Calculation of the  $O_{BT}^*$  and  $O^*$  indicators shall be carried out as set out in this clause for  $O_{BM}^*$  for the balances on accounts with the corresponding maturity.

The bank shall be entitled, at its own discretion, to make a decision (or to revise it not more than once a year) on including the indicators  $O_{BM}^*$ ,  $O_{BT}^*$ , and  $O^*$  in the calculation of ratios N2, N3, and N4. Information about such a decision of an authorised body of the bank shall be communicated by the bank in writing to the Bank of Russia regional division supervising its activity within seven working

days from the decision date. If the bank decides not to include the  $O_{BM}^*$ ,  $O_{BT}^*$ , and  $O^*$  indicators in the calculation of the ratios N2, N3, and N4, the said indicators shall be set at zero in the calculation. Information on the approach used in the calculation of the ratios N2, N3, and N4 shall be provided in the notes to the disclosure reporting form 0409813 'Information about Statutory Ratios (Disclosure Form)' and reporting form 0409135 'Information about Statutory Ratios and Other Performance Indicators of a Credit Institution' established by Bank of Russia Ordinance № 2332-U.

The values of balances on the corresponding accounts as of each reporting date of the calculation period shall be determined based on the data on the amount of balances of certain current accounts included in the calculation of the  $O_{BM}^*$ ,  $O_{BT}^*$ , and  $O^*$  indicators which are actually reflected in the accounting documents. Data shall be taken from reporting form 0409101 'Trial Balance Sheet on Bookkeeping Accounts of a Credit Institution' established by Bank of Russia Ordinance № 2332-U.

#### Chapter 4. Maximum Risk per One Borrower or Group of Related Borrowers (N6)

4.1. The ratio of maximum risk per one borrower or group of related borrowers (N6) regulates (limits) the credit risk of the bank in relation to one borrower or a group of related borrowers and defines the maximum ratio of the cumulative sum of a borrower's liabilities (or liabilities of the borrowers from a group of related borrowers) to the bank and liabilities to third parties as a result of which the bank incurs claims against the said borrower (borrowers from the group of related borrowers) to bank equity (capital). The ratio of maximum risk per one



borrower or group of related borrowers (N6) is calculated according to the following formula:

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

$$H6 = \frac{Kp3}{K_0} \times 100\% \leq 25\%, \text{ where}$$

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Krz is the cumulative sum of credit claims of the bank against a borrower (group of related borrowers) arising from the borrower's liabilities (liabilities of the borrowers from the group of related borrowers) to the bank and liabilities to third parties as a result of which the bank incurs claims against the said borrower (borrowers from the group of related borrowers), less any provisions for potential losses on the said claims, as set out in Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P.

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

4.2. The amount of Krz for the purpose of calculating the N6 ratio shall also include:

bank investments in shares (equity interest), including those for which market risk is calculated, and excluding those received under repayable transactions without initial recognition, and excluding those which reduce credit institution equity (capital) as per the requirements of subclause 2.4 of clause 2 of the annex to Bank of Russia Regulation № 395-P and those which reduce the sum of sources of common equity, additional capital, and Tier II capital, defined in accordance with the requirements of subclauses 2.2.9 and 2.4.3 of clause 2 and subclause 3.2.3 of clause 3 of Bank of Russia Regulation № 395-P;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

the value of credit risk on credit contingencies, calculated according to Appendix 2 hereto;

the value of credit risk on financial derivatives, calculated according to

Appendix 3 hereto;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

securities accepted to secure credit claims and credit contingencies, issued by one or affiliated legal entities of countries with a country risk assessment of 2 or higher;

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

the balance-sheet value of financial assets alienated by the bank with the simultaneous assignment to the buyer (counterparty) of the right to delayed payment, as well as a claim against a seller (counterparty) for the delivery of a financial asset with the simultaneous assignment of the right to delay delivery of financial assets to the seller;

claims against a counterparty for the return of money under repayable transactions with securities received without initial recognition;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

claims against a counterparty on the return of securities under repayable transactions with securities transferred without derecognition, calculated as set out in clause 4.4 and Appendix 6 hereto;

the cost of securities transferred without derecognition under repayable transactions, as set out in Appendix 6 hereto;

securities received without initial recognition under repayable transactions, including securities sold and purchased before the date of settlements on the return part of repayable transactions. The said securities shall be included in the calculation of the Krz indicator as set out in clause 4.4 hereof;

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

balances of funds on correspondent accounts in correspondent credit institutions in the amount of the minimum sums of money that must be available on the correspondent accounts, as determined in the contracts. The said balances shall be also included in the value of Krz if, in the absence of a condition regarding the minimum sum of money that must be available on the correspondent account in the contract between credit institutions, the bank and/or Bank of Russia (or its

regional division), in accordance with clauses 1.3 and/or 10.3 hereof, has grounds to believe that such obligations with regard to the the correspondent nostro account do exist;

monetary balances on the clearing bank accounts opened for clearing credit institutions and/or credit institutions performing the functions of a central counterparty in settlement credit institutions with regard to money transferred to secure performance of obligations admitted for clearing as collective clearing security.

balances of funds on accounts of settlement participants with clearing organisations and/or credit institutions acting as a central counterparty, transferred to fulfil and/or to secure fulfilment of obligations admitted for clearing, and claims arising as a result of clearing.

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

4.3. The ratio N6 shall be calculated for each issuer in whose securities the bank has made investments, including securities for which market risk is calculated, as well as securities transferred to trust management. Furthermore, the ratio N6 shall be calculated separately for the government bodies of each of Russian Federation constituent and each local government body.

4.4. Upon application of clause 2.3 hereof for the purpose of calculating bank capital adequacy ratios, the ratio N6 shall be calculated for each issuer whose securities have been submitted as a security on a credit claim or credit contingencies. The said security shall be taken into account in proportion to the risk of default on the credit claim within the principal debt (risk on the contingency), i.e., with due regard for the estimated loss provisions on this credit claim (contingency). Furthermore, the ratio N6 shall not be calculated for the collateral for a credit claim (contingency) assigned to quality category I in accordance with Bank of Russia Regulation № 254-P and/or Bank of Russia Regulation № 283-P.

(as amended by Bank of Russia Ordinance № 3401-U, dated 30 September 2014)

Irrespective of the approach used to calculate bank capital adequacy ratios, as set out in clause 2.3 or clause 2.6 hereof, the ratio N6 shall be also calculated for each counterparty on the securities sale transactions settled on a repayable basis without derecognition.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

The procedure for calculation of the ratio N6 by the creditor bank and the borrowing bank for securities purchase and sales transactions without derecognition with a repurchase obligation is set out in Appendix 6 hereto.

4.5. The ratio N6 is not calculated:

for an issuer whose securities have been accepted as collateral on a credit claim, if the transaction is made with the central counterparty specified in code 8846 hereof;

for balances of funds on clearing bank accounts opened for clearing credit institutions and/or credit institutions performing the functions of a central counterparty in settlement credit institutions with regard to money transferred to fulfill or to secure fulfilment of obligations admitted for clearing as individual clearing security, and claims arising as a result of clearing.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

4.6. The ratio N6 shall be calculated for a group of related borrowers (legal entities and/or natural persons) recognized as such in accordance with Article 64 of Federal Law № 86-FZ, dated 10 July 2002, 'On the Central Bank of the Russian Federation (Bank of Russia)'.

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

This paragraph is invalid as of 1 January 2015. - Bank of Russia Ordinance № 3490-U, dated 16 December 2014.

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Note.

Amendments introduced by Bank of Russia Ordinance № 3490-U, dated 16 December 2014, to paragraph three of clause 4.6 will be in effect through 31

December 2015.

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In other cases borrowers shall be included in a group of related borrowers if one of the borrowers has the opportunity to determine the resolutions made by the management bodies of the legal entity and the conditions of its business conduct through participation in such legal entity's authorized capital and/or in accordance with the conditions of the contract concluded between the entities, and to appoint a sole executive body and/or over a half of members to the collective executive body of the legal entity, and the opportunity to influence the election of over a half of members to the board of directors (supervisory board) of the legal entity, or if a third party, irrespective of whether it is an independent borrower or not, has such an opportunity.

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

The ratio N6 is also calculated for a group of related borrowers if the borrowers:

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Note.

In accordance with Bank of Russia Ordinance № 3490-U, dated 16 December 2014, paragraph five of clause 4.6 will become ineffective as of 1 January 2016.

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are the members of a banking holding, as defined in Article 4 of Federal Law 'On Banks and Banking Activity';

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

are close relatives, defined as such in accordance with the International Financial Reporting Standards recognized in the Russian Federation (hereinafter referred to as 'close relatives');

(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

invalid as of 1 January 2015. - Bank of Russia Ordinance № 3490-U, dated 16

December 2014.

For the purpose of calculating the ratio N6, participation of government bodies and local government bodies in the authorised capital of legal entities, or establishment by them of legal entities on the basis of economic control (management) rights or on other similar legal grounds, as well as participation of state corporations incorporated under federal laws in the authorised capital of legal entities shall not be considered grounds for qualifying them as a group of related borrowers.

4.6.1. For the purpose of detecting relation between borrowers, the bank shall use available sources of information, including constituent documents of bank's borrowers, their accounting, tax, statistical, and other statements, data additionally submitted by the borrowers, mass media, and other sources determined by the bank at its own discretion.

(subclause 4.6.1 was inserted pursuant to Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

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Note.

Subclause 4.6.2 of clause 4.6 will be in effect until 31 December 2015 inclusive.

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4.6.2. For the purpose of calculating the ratio N6, a group of related borrowers shall not include borrowers which are subsidiaries or affiliates to the creditor bank, or if the creditor bank is able to determine the resolutions made by the borrowers' management bodies or the conditions of their business conduct on the grounds set out in paragraph three hereof.

(subclause 4.6.2 was inserted pursuant to Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

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Note.

Subclause 4.6.3 of clause 4.6 will take effect as of 1 January 2016.

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4.6.3. For the purpose of calculating the ratio N6, the borrowers' being under the control or considerable influence of the creditor bank shall not be treated as grounds for qualifying the borrowers as a group of related borrowers.

(subclause 4.6.3 was inserted pursuant to Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

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Note.

Subclause 4.6.4 of clause 4.6 will take effect as of 1 January 2016.

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4.6.4. The ratio N6 is not calculated for a group of related borrowers in the event of full coincidence of the entities which are members of the group of related borrowers for the purpose of calculating the ratio N6 and of the group of entities affiliated with the bank for the purpose of calculating the ratio N25 in accordance with chapter 6.1 hereof.

(subclause 4.6.4 was inserted pursuant to Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

4.7. All credit claims of a bank against a borrower or group of related borrowers, credit contingencies, and financial derivatives shall be included in the calculation of the ratio N6 with a risk coefficient depending on the borrower (counterparty), as set out in subclauses 2.3.1 - 2.3.4 of clause 2.3 hereof and codes 8807 and 8847. In this case the risk coefficient established for balance-sheet assets placed with the corresponding borrower (counterparty) shall apply.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Credit claims of the bank against a borrower or group of related borrowers, credit contingencies, and financial derivatives qualified as risk group V as per

subclause 2.3.5 of clause 2.3, clause 9 of Appendix 2, and clause 7 of Appendix 3 hereto shall be included in the calculation of the ratio N6 with a risk coefficient of 100 per cent.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Credit claims of clearing participants against credit institutions acting as a central counterparty, insofar as it concerns collective clearing security, shall be included in the calculation of the ratio N6 with a risk coefficient of 100 per cent.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

For the purpose of calculating the ratio N6, the bank is entitled to apply the approach set out in clause 2.6 hereof to credit claims against the borrower or group of related borrowers under which the fulfilment of obligations is secured by the pledge of debt and equity securities (including securities received under repayable transactions without initial recognition) and/or by warranty deposit and/or by the pledge of gold bars and/or by initial payment, other regular payments, and/or by a counterclaim arising out of the agreement on the exchange of deposits denominated in one or different currencies.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

For the purpose of calculating the ratio N6, credit claims against a counterparty under a transaction in which the fulfilment of obligations to the bank (not including claims under consortium loans, letters of credit, or mortgage securities) depends on the fulfilment of obligations by a third party (third parties) shall be weighted by the maximum risk coefficient out of those established in clause 2.3 hereof for the counterparty or third party (third parties).

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

4.8. The value Krz for the purpose of calculating the ratio N6 shall not include subordinated loans extended to resident credit institutions in the amount which reduces the sum of Tier I and Tier II capital as set out in subclause 2.4.4 of clause 2 and subclause 3.2.4 of clause 3 of Bank of Russia Regulation № 395-P and subclause 4.2 of clause 4 of the annex to Bank of Russia Regulation № 395-P.



(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

4.9. The ratio N6 is not calculated for credit institutions of the banking group the creditor bank is a member of.

4.10. When calculating the ratio N6, the balances on the balance-sheet account № 47408 'Settlements on conversion operations, financial derivatives and other agreements (deals) on which the settlements and delivery are carried out on the next day after concluding the agreement (transaction)' and on the balance-sheet accounts for other deposited funds arising in connection with the beginning of settlement before the maturity date of a financial derivative and associated with operations involving credit institutions acting as a central counterparty in the amount of their claims against the clearing participants regarding payment of repayable initial and/or regular fees shall be included in accordance with this clause in the 'Krz' indicator in the sum of claims excess over the liabilities on each financial derivative or in the sum of excess of claims for repayable initial and/or regular fees over the amount of security received (not including collective clearing security), respectively.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

4.11. The ratio N6 is not calculated for claims against the Russian Federation, federal executive bodies, or the Bank of Russia.

4.12. The minimum permissible numerical value of the ratio N6 is set at 25 per cent.

## Chapter 5. Maximum Value of Major Credit Risks (N7)

5.1. The maximum value of major credit risks (N7) regulates (limits) the cumulative value of major credit risks of the bank and defines the maximum ratio of the cumulative value of major credit risks to bank equity (capital). The maximum value of major credit risks (N7) is calculated using the formula below:

$$H7 = \frac{\sum K_{\text{CKP}_i}}{K_0} \times 100\% \leq 800\%, \text{ where}$$

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

$K_{\text{CKP}_i}$  is the  $i$ -th major credit risk less the loss provision for the corresponding credit claims (credit contingencies) formed in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, defined with due regard for the risk weighting of the respective assets in accordance with clause 2.3 hereof (sum of codes 8998 and 8726, less codes 8909 and 8924). The indicator  $K_{\text{CKP}_i}$  shall be calculated using the method for calculating the Krz indicator established in chapter 4 hereof. Credit risk on a securities sale transaction settled on a repayable basis without derecognition shall be included in calculation of the indicator  $K_{\text{CKP}_i}$  in the sum of the larger of two quantities - credit risk on the counterparty to the transaction, and credit risk on the issuer of securities transferred under the transaction, calculated in accordance with Appendix 6 hereto.

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)

5.1.1. For the purpose of calculating the ratio N7, bank claims against a borrower which belongs to more than one group of related borrowers shall be included in each of the groups the borrower belongs to in order to determine whether the bank's risk associated with the group is a major credit risk, and to calculate the indicator  $K_{\text{CKP}_i}$  (code 8998). Subsequently, the sum of the indicator  $K_{\text{CKP}_i}$  shall be adjusted by the code 8909 for the purpose of achieving one-time inclusion of bank claims against a borrower belonging to more than one group of related borrowers in the calculation.

(subclause 5.5.1 was inserted pursuant to Bank of Russia Ordinance № 3268-U, dated 30 May 2004)

5.1.2. For the purpose of calculating the ratio N7, bank claims under securities sale transactions settled on a repayable basis without derecognition (claims against

the counterparty for return of the securities and claims against the issuer of securities transferred under the transaction) shall be included respectively in the cumulative sum of bank claims against the counterparty and the issuer in order to determine whether the bank's risk associated with the counterparty and the borrower is a major credit risk, and to calculate the indicator  $K_{ckp}_i$  (code 8998). Subsequently, the cumulative value of major credit risks shall be adjusted by the code 8924 for the purpose of achieving one-time inclusion in the calculation of bank claims under the transaction in the amount of the larger of two quantities - credit risk on the counterparty to the transaction, and credit risk on the issuer of securities transferred under the transaction, calculated in accordance with Appendix 6 hereto.

(subclause 5.1.2 was inserted pursuant to Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

5.2. In accordance with Article 65 of the Federal Law 'On the Central Bank of the Russian Federation (Bank of Russia)', a major credit risk is a sum of loans, guarantees and sureties issued to one customer which exceeds five per cent of bank equity (capital).

5.3. The minimum permissible numerical value of the ratio N7 is set at 800 per cent.

## Chapter 6. Maximum Amount of Loans, Bank Guarantees and Sureties Issued by the Bank to its Participants (Shareholders) (N9.1)

6.1. The ratio of the maximum value of loans, bank guarantees and sureties issued by the bank to its participants (shareholders) (N9.1) regulates (limits) credit risk of the bank in relation to its participants (shareholders) and defines the maximum ratio of loans, bank guarantees and sureties issued by the bank to its participants (shareholders) to bank equity (capital). The maximum value of loans,

bank guarantees and sureties issued by the bank to its participants (shareholders) (N9.1) is calculated using the formula below:

$$H9.1 = \frac{\sum Kpa_i}{K_0} \times 100\% \leq 50\% , \text{ where}$$

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

$Kpa_i$  is the value of the  $i$ -th credit claim of the bank and the value of credit risk on credit contingencies and financial derivatives in relation to the participants (shareholders) entitled to dispose of 5 or more per cent of equity interest (voting shares) of the bank, less any loss provisions for the said credit claims formed in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, defined with due regard for weighting by risk coefficients established for the respective assets as set out in clause 2.3 hereof (sum of codes 8926 and 8727). The  $Kpa_i$  indicator is calculated for participants (shareholders) in accordance with the procedure established in Chapter 4 hereof for the  $Krz$  indicator. Bank claims against participants of a group of related borrowers who are not bank participants (shareholders) shall not be taken into account in the calculation of N9.1.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

6.2. The minimum permissible numerical value of the ratio N9.1 is set at 50 per cent.

Note.

In accordance with Bank of Russia Ordinance № 3490-U, dated 16 December 2014, as of 1 January 2016 the Instruction will be supplemented with Chapter 6.1 'Maximum risk per entity associated with the bank (group of entities associated with the bank) (N25)'.

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## Chapter 7. Total Risk on Bank Insiders (N10.1)

7.1. Total risk on bank insiders (N10.1) regulates (limits) the total credit risk of the bank on all natural persons who are able to influence decision-making on loan issuance by the bank.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

For the purpose of this Instruction, natural persons who are able to influence decision-making on loan issuance by the bank shall include the following natural persons:

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Affiliates of a legal entity in accordance with Article 4 of Law of the RSFSR № 948-1, dated 22 March 1991, 'On Competition and Limiting Monopolistic Activity on the Commodities Markets' (Gazette of the Congress of People's Deputies of the RSFSR and the Supreme Soviet of the RSFSR, 1991, № 16, art. 499; Collection of Legislation of the Russian Federation, 1995, № 22, art. 1977; 1998, № 19, art. 2066; 2002, № 1, art. 2, № 41, art. 3969; 2006, № 31, art. 3434);

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Members of the credit council (committee) of the bank;

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

The chief accountant of the bank (branch) (or his/her substitute);

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

The head of a bank branch (or his/her substitute);

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Other employees of the credit institution who are able in pursuance of their employment status to influence decision-making on loan issuance by the bank. The criteria for qualifying the credit institution's employees as the persons able to influence decision-making on loan issuance by the bank shall be set out in the internal documents of such credit institution;

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Close relatives of the persons listed in paragraphs three - seven of this clause.

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

7.2. The ratio N10.1 defines the maximum ratio of the total credit claims against insiders to bank equity (capital). Total risk on bank insiders (N10.1) is calculated using the formula below:

$$N10.1 = \frac{\sum K_{pсн_i}}{K_0} \times 100\% \leq 3\%, \text{ where}$$

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

$K_{pсн_i}$  is the value of the i-th credit claim against a bank insider or credit risk on credit contingencies or financial derivatives concluded with an insider, less any loss provisions for the said credit claims in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, defined with due regard for weighting by risk coefficients established for the respective assets as set out in clause 2.3 hereof. The  $K_{pсн_i}$  indicator is calculated for bank insiders in accordance with the procedure established in Chapter 4 hereof for the Krz indicator (sum of codes 8925 and 8728). Bank claims against participants of a group of related borrowers who are not bank insiders shall not be taken into account in the calculation of N10.1. Bank claims against persons who were qualified as persons able to influence decision-making on loan issuance by the bank at the time

liabilities to the bank were incurred and who had not discharged their liabilities as of the day they ceased to be qualified as such shall be included in the calculation of the N10.1 ratio until they discharge their liabilities to the bank.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

7.3. The maximum permissible numerical value of the ratio N10.1 is set at 3 per cent.

Chapter 8. Use of Bank Equity (Capital)  
to Purchase Shares (Equity Interest) of Other  
Legal Entities (N12)

8.1. The ratio of the use of bank equity (capital) to purchase shares (equity interest) of other legal entities (N12) regulates (limits) the total risk of bank investments in shares (equity interest) of other legal entities and defines the maximum ratio of the sums invested by the bank in the purchase of shares (equity interest) of other legal entities to bank equity (capital). The ratio of the use of bank equity (capital) to purchase shares (equity interest) of other legal entities (N12) is calculated using the formula below:

$$N12 = \frac{\sum K_{ин_i}}{K_0} \times 100\% \leq 25\%, \text{ where}$$

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

$K_{ин_i}$  is the value of the i-th investment of the bank in the shares (equity interests) of other legal entities, less any loss provision created for the said investments. The  $K_{ин_i}$  indicator is calculated as a sum of the balances under the codes 8729, 8919, 8963, - 8920, - 8982.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

8.2. Calculation of the ratio N12 shall include bank investments in shares (equity interest) of legal entities purchased for the purpose of investment income or for other purposes, not including income expected from sale in the short-term future, including shares (equity interest) transferred to trust management, and not including investments:

for which market risk is calculated;

which reduces bank capital adequacy indicators in accordance with subclause



2.4 of clause 2 of the annex to Bank of Russia Regulation № 395-P or reduces the sum of the sources of common equity, additional capital, and Tier II capital, defined in accordance with the requirements of subclauses 2.2.9 and 2.4.3 of clause 2 and subclause 3.2.3 of clause 3 of Bank of Russia Regulation № 395-P;

which makes up less than 5 per cent of the authorized capital of an organization (of which the bank is a participant (shareholder)), registered in accordance with established procedure as of the bank equity (capital) calculation date;

in securities received under transactions without initial recognition.

(clause 8.2 as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

8.3. The minimum permissible numerical value of the ratio N12 is set at 25 per cent.

## Chapter 9. Application of This Instruction by Banks

9.1. Banks shall comply with the statutory ratios established by this Instruction on a daily basis.

Breach of the numerical value of a statutory ratio by a bank as of any operating day shall be treated as failure to comply with the statutory ratio.

9.2. Banks shall submit information to the Bank of Russia regional divisions supervising their activities on the calculation of statutory ratios and their values on a monthly basis as of the first day of each month using the reporting form 0409135 'Information on Statutory Ratios and Other Performance Indicators of a Credit Institution' and the reporting form 0409118 'Credit Risk Concentration Data' established by Bank of Russia Ordinance № 2332-U.

If based on clause 1.3 hereof the bank introduces amendments to the calculation of (a) statutory ratio(s) as set out herein, the bank shall attach an explanatory note to reporting forms 0409135 and 0409118 describing the ratio calculation method applied.

9.3. The bank shall, upon the request of the Bank of Russia and/or the Bank of Russia regional division supervising its activities, submit information on the calculation of statutory ratios and their values as of any date (dates) during the month using the reporting forms 0409135 'Information on Statutory Ratios and Other Performance Indicators of a Credit Institution' and 0409118 'Credit Risk Concentration Data', as well as reporting form 0409101 'Trial Balance Sheet on Bookkeeping Accounts of a Credit Institution' and form 0409134 'Equity (Capital) Calculation (Basel III)'.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

The means of monitoring daily compliance with statutory ratios shall be determined by the bank at its own discretion, keeping in mind the requirements of Bank of Russia Regulation № 242-P, dated 16 December 2003, 'On Organising Internal Control in Credit Institutions and Banking Groups', registered with the Ministry of Justice of the Russian Federation on 27 January 2004 under № 5489, 22 December 2004 under № 6222, and 20 March 2009 under № 13547 (Bank of Russia Bulletin dated 4 February 2004 № 7, dated 31 December 2004 № 74, dated 1 April 2009 № 21).

Calculation of statutory ratios must be made when a Bank of Russia regional division requires submission of the calculation of ratios as of any date (dates) during the month.

If the Bank of Russia and/or Bank of Russia regional division files a request for submission of the calculation of statutory ratios as of any date (dates) during the month, all indicators used to calculate statutory ratios, including equity (capital) and provisions, shall be calculated as of the statutory ratio calculation date.

9.4. If the bank fails to comply with a statutory ratio as of any date (dates) during the month and/or a bank whose subordinated instruments contain conditions on the termination of liabilities or on conversion into ordinary shares (equity interest) as a result of the common equity ratio falling below the level established in subclause 2.3.4 of clause 2 of Bank of Russia Regulation № 395-P allows such a

decrease, information to that effect, specifying the ratio for which the numerical value set out in this Instruction was violated and/or which fell below the level established in Bank of Russia Regulation № 395-P and the date (dates) as of which the violation occurred, shall be provided by the bank in the reporting forms 0409135 'Information on Statutory Ratios and Other Performance Indicators of a Credit Institution' and 0409118 'Credit Risk Concentration Data' submitted as of the first day of the month following the reporting month.

(clause 9.4 as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

9.5. Banks shall calculate the statutory ratios established hereby as a percentage, rounded to one decimal place according to mathematical rules.

## Chapter 10. Special Aspects of the Bank of Russia's Supervision of the Compliance of Banks with the Statutory Ratios Established by This Instruction

10.1. Bank of Russia regional divisions shall supervise the compliance of banks with statutory ratios based on the following data:

Data received on reporting forms 0409101 'Trial Balance Sheet on the Bookkeeping Accounts of a Credit Institution', 0409123 'Equity (Capital) Calculation (Basel III)', 0409135 'Information on Statutory Ratios and Other Performance Indicators of a Credit Institution', and 0409118 'Credit Risk Concentration Data', established by Bank of Russia Ordinance № 2332-U (as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Data from audits carried out by the Bank of Russia (or its authorized representatives) as set out in Article 73 of Federal Law № 86-FZ, dated 10 July 2002, 'On the Central Bank of the Russian Federation (Bank of Russia)'

Data from reports submitted by the bank upon the request of the Bank of Russia and/or the Bank of Russia regional division supervising the bank's activities as of any date (dates) during the month using reporting forms 0409101 'Trial

Balance Sheet on the Bookkeeping Accounts of a Credit Institution', 0409123 'Equity (Capital) Calculation (Basel III)', 0409135 'Information on Statutory Ratios and Other Performance Indicators of a Credit Institution' and 0409118 'Credit Risk Concentration Data'

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Information on the value of credit risk on credit contingencies, using the form given in clause 12 of Appendix 2 hereto, submitted by the bank at the request of the Bank of Russia regional division

Information on the value of credit risk on forward transactions and financial derivatives, using the form given in clause 10 of Appendix 3 hereto, submitted by the bank at the request of the Bank of Russia regional division

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Information on the risk of change in a credit claim's value as a result of deterioration of a counterparty's credit quality, using the form given in clause 8 of Appendix 2 hereto, submitted by the bank at the request of the Bank of Russia regional division.

(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

10.2. Reports as of any date (dates) during the month shall be submitted within the following time frames:

For banks without branches - within no more than three working days following the Bank of Russia's request for reports

For banks with branches (not including multi-branch banks) - within no more than four working days following the Bank of Russia's request for reports

For multi-branch banks - within no more than ten working days following the Bank of Russia's request for reports.

10.3. For the purpose of monitoring the risks assumed by banks, Bank of Russia regional divisions, in accordance with clause 1.3 hereof, based on professional judgement formed in the course of supervision (documentary analysis and/or audits) and following the results of preliminary consulting with the Bank of

Russia, shall send a directive to a bank to include (exclude) assets and/or liabilities as per clause 1.3 hereof in (from) the calculation of statutory ratios, including a request for clarification of the scope of the codes (explanations) given in Appendix 1 hereto. The Bank of Russia regional division shall send the Bank of Russia information on the sending of the directive as a part of reporting form 0409637 'Information on Corrective Measures, Requests, and Applications from Authorised Persons for the Cancellation of a Credit Institution's Banking License, as well as Bankruptcy Prevention Measures Taken by a Credit Institution at Its Own Initiative', established by the Bank of Russia regulation on the list, forms, rules and procedure for the preparation and submission of reports by Bank of Russia structural units to the Central Bank of the Russian Federation.

10.4. The Bank of Russia may apply enforcement measures to banks if they fail to comply with a statutory ratio for six or more operating days in total within any 30 successive operating days.

## Chapter 11. On the Grounds and Procedure for Setting Reference Values of Statutory Ratios

11.1. Bank of Russia regional divisions may set reference values of statutory ratios for banks upon their request in the case of their failure to comply with them (including predicted failure) on the grounds listed in clause 11.2 hereof, provided that there is a direct cause and effect relation between the occurrence of the grounds and the failure of the bank to comply with the respective ratio. The setting of reference values of statutory ratios shall mean the setting of values of statutory ratios as of the quarter dates which will make it possible to ensure uniform adjustment of the values of violated statutory ratios to the necessary (statutory) value. Upon violation of reference values of statutory ratios, enforcement measures shall be applied to the banks in accordance with clause 10.4 hereof.

11.2. The following may serve as the grounds for setting reference values of statutory ratios for the banks that fail to comply with statutory ratios established in

this Instruction:

Alteration of the calculation method of statutory ratios by the Bank of Russia

Alteration of the calculation method of equity (capital) by the Bank of Russia

Alteration of the method for creating loss provisions and provisions for potential losses on loans and equivalent debts by the Bank of Russia

Clarification (expansion) of the scope of groups of related borrowers and/or borrowers affiliated with the bank in the laws of the Russian Federation or in the regulations of the Bank of Russia

Changes in the scope of shareholders and insiders

Appearance of grounds for qualifying borrowers as a group of related borrowers and/or as persons affiliated with the bank which did not exist at the moment contracts were concluded with the borrowers.

11.3. Reference values of statutory ratios shall be set as follows.

Upon violation (including predicted violation) of statutory ratios on the grounds listed in clause 11.2 hereof, the bank may send the Bank of Russia regional division supervising its activity a petition in a free form and signed by the sole executive body of the bank or his/her deputy authorized to sign reports, or by the chief accountant or other person substituting for him/her.

The Bank of Russia regional division will review the petition from the bank and will inform the bank of its decision within ten working days. In the case of a positive decision, the Bank of Russia regional division will also send the bank information on the reference values of statutory ratios and the term they are set for.

The term of reference values of statutory ratios set by a Bank of Russia regional division for a bank shall not exceed one calendar year.

## Chapter 12. Final Provisions

12.1. This Instruction shall be subject to publication in the Bank of Russia Bulletin and shall take effect as of 1 January 2013.

12.2. As of the effective date of this Instruction, the following is no longer to

be valid:

Bank of Russia Instruction № 110-I, dated 16 January 2004, 'On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 6 February 2004 under № 5529 (Bank of Russia Bulletin dated 11 February 2004 № 11)

Bank of Russia Ordinance № 1489-U, dated 13 August 2004, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 27 August 2004 under № 5997 (Bank of Russia Bulletin dated 8 September 2004 № 53)

Bank of Russia Ordinance № 1549-U, dated 18 February 2005, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 14 March 2005 under № 6391 (Bank of Russia Bulletin dated 13 April 2005 № 19)

Bank of Russia Ordinance № 1592-U, dated 6 July 2005, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 28 July 2005 under № 6833 (Bank of Russia Bulletin dated 10 August 2005 № 40)

Bank of Russia Ordinance № 1599-U, dated 29 July 2005, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 19 August 2005 under № 6926 (Bank of Russia Bulletin dated 31 August 2005 № 46)

Bank of Russia Ordinance № 1672-U, dated 20 March 2006, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 25 April 2006 under № 7740 (Bank of Russia Bulletin dated 4 May 2006 № 26)

Bank of Russia Ordinance № 1838-U, dated 14 June 2007, 'On Amendments

to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 5 July 2007 under № 9755 (Bank of Russia Bulletin dated 11 July 2007 № 39)

Bank of Russia Ordinance № 1905-U, dated 13 November 2007, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 10 December 2007 under № 10659 (Bank of Russia Bulletin dated 17 December 2007 № 69)

Bank of Russia Ordinance № 1991-U, dated 31 March 2008, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 14 April 2008 under № 11535 (Bank of Russia Bulletin dated 30 April 2008 № 19)

Bank of Russia Ordinance № 2030-U, dated 18 June 2008, 'On Amendments to Appendix 1 of Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 30 June 2008 under № 11907 (Bank of Russia Bulletin dated 9 July 2008 № 36)

Bank of Russia Ordinance № 2185-U, dated 12 February 2009, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 17 March 2009 under № 13522 (Bank of Russia Bulletin dated 25 March 2009 № 20)

Bank of Russia Ordinance № 2195-U, dated 6 March 2009, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 23 March 2009 under № 13572 (Bank of Russia Bulletin dated 1 April 2009 № 21)

Bank of Russia Ordinance № 2205-U, dated 27 March 2009, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On



Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 22 April 2009 under № 13807 (Bank of Russia Bulletin dated 29 April 2009 № 25)

Bank of Russia Ordinance № 2254-U, dated 26 July 2009, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 5 August 2009 under № 14464 (Bank of Russia Bulletin dated 12 August 2009 № 47)

Bank of Russia Ordinance № 2324-U, dated 3 November 2009, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 16 December 2009 under № 15612 (Bank of Russia Bulletin dated 28 December 2009 № 77)

Bank of Russia Ordinance № 2513-U, dated 8 November 2010, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 30 November 2010 under № 19076 (Bank of Russia Bulletin dated 8 December 2010 № 66)

Bank of Russia Ordinance № 2613-U, dated 20 April 2011, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 24 May 2011 under № 20852 (Bank of Russia Bulletin dated 1 June 2011 № 30)

Bank of Russia Ordinance № 2808-U, dated 28 April 2012, 'On Amendments to Bank of Russia Regulation № 110-I, Dated 16 January 2004, On Statutory Ratios for Banks', registered with the Ministry of Justice of the Russian Federation on 18 May 2012 under № 24225 (Bank of Russia Bulletin dated 25 May 2012 № 27).

12.3. The specifics of using credit ratings for the purposes of applying this Instruction may be prescribed by other Bank of Russia regulations.

(clause 12.3 was inserted pursuant to Bank of Russia Ordinance № 3452-U, dated 25 November 2014)

Governor of the Central Bank  
of the Russian Federation  
S.M. IGNATIEV

Appendix 1  
to Bank of Russia Instruction  
№ 139-I, dated 3 December 2012,  
'On Statutory Ratios for Banks'

LIST  
OF DEFINITIONS OF THE CODES USED IN CALCULATION OF  
STATUTORY RATIOS

List of Amending Documents

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013;  
№ 3268-U, dated 30 May 2014; № 3401-U, dated 30 September 2014;  
№ 3490-U, dated 16 December 2014; № 3497-U, dated 18 December 2014;  
№ 3566-U, dated 16 February 2015)

Description	Code	Data are used in calculation of ratios
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1	2	3
<p>The sum of bank investments in shares and debt instruments qualified as assets of groups I-V for which market risk is calculated (not including shares and debt instruments transferred without derecognition under transactions settled on a repayable basis) and which are excluded from group IV of assets in accordance with the requirements of subclause 2.3.21 of clause 2.3 hereof.</p> <p>This code is calculated individually for each of the bank capital adequacy ratios.</p> <p>The sum of excess of the value of the code 8880 over the sum of investments in shares (equity interest) for which market risk is not calculated shall be used in calculation of this code to reduce the sum of investments in shares for which market risk is calculated.</p> <p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013, as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)</p>	<p>8700.1 8700.2</p> <p>8700.0</p>	<p>N1.1 (A) N1.2</p> <p>(A) N1.0 (A)</p>

<p>The following sums deducted from the Lam indicator:</p> <p>Balances on the accounts (or parts thereof) given in the Lam calculation formula which do not satisfy requirements of clause 3.4 hereof</p> <p>Estimated loan loss provisions for the assets involved in calculation, assessed on an individual basis in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, and provisions for potential losses on similar claims grouped in a portfolio in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P.</p>	8701	N2 (Lam)
<p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013, as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)</p>		
<p>The following sums deducted from the Lat indicator:</p> <p>Balances on the accounts (or parts thereof) given in the Lat calculation formula which do not satisfy requirements of clause 3.4 hereof</p> <p>Estimated loan loss provisions for the assets involved in</p>	8702	N3 (Lat)

<p>calculation, assessed on an individual basis in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, and provisions for potential losses on similar claims grouped in a portfolio, formed in accordance with Bank of Russia Regulation № 254-P.</p>		
<p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Provisions for potential losses on assets of group IV, formed in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, not including provisions for potential losses accounted for in the calculation of code 8870 .</p> <p>This code is calculated individually for each of the bank capital adequacy ratios.</p>	<p>8703.1 8703.2 8703.0</p>	<p>N1.1 (A) N1.2 (A) N1.0 (A)</p>
<p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>This code shall include:</p> <p>1) The sum of provisions for potential losses formed in accordance with Bank of Russia Regulation № 254-P and</p>	<p>8704.1 8704.2 8704.0</p>	<p>N1.1 (A) N1.2 (A) N1.0 (A)</p>

<p>Bank of Russia Regulation № 283-P by which the assets included in the calculation of codes of groups I-III and V of assets are reduced</p> <p>2) The amount of negative revaluation of securities included in the calculation of codes of groups I-V of assets</p> <p>3) The sum of balances on account № 47404 by which balances on the account № 47408 are reduced when calculating codes of groups I-V of assets.</p> <p>This code is calculated individually for each of the bank capital adequacy ratios.</p>		
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>The ruble funding coefficient calculated in accordance with subclause 2.3.8 of clause 2.3 hereof.</p>	8705	N1.1 (Kf) N1.2 (Kf) N1.0 (Kf)
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>The sum of balances on accounts (parts thereof): № 32003 and 32103 in the amount included in the</p>	8706	N3 (Lat)

<p>calculation of code 8910 № 32203 and 32303 in the amount included in the calculation of code 8910 and clause 'g' of code 8989 № 31903 in the amount included in the calculation of code 8921.</p>		
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>This code is calculated individually for each of the bank capital adequacy ratios, and is used to calculate the total sum of assets of group IV. Irrespective of the approach used to calculate the ratio N1, as provided for by clause 2.3 or clause 2.6 hereof, these codes shall be equal respectively to the sum of claims calculated under the codes 8801.1, 8801.2, and 8801.0 in accordance with clause 2.3 hereof.</p>	8707.1 8707.2 8707.0	N1.1 (A) N1.2 (A) N1.0 (A)
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>This code is calculated individually for each of the bank capital adequacy ratios, and is used to calculate the total</p>	8708.1 8708.2 8708.0	N1.1 (A) N1.2 (A) N1.0 (A)



<p>sum of assets of group IV.</p> <p>Irrespective of the approach used to calculate the ratio N1, as provided for by clause 2.3 or clause 2.6 hereof, these codes shall be equal respectively to the sum of claims calculated under the codes 8912.1, 8912.2 and 8912.0 in accordance with clause 2.3 hereof.</p>		
<p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>This code is calculated individually for each of the bank capital adequacy ratios, and is used to calculate the total sum of assets of group IV.</p> <p>Irrespective of the approach used to calculate the ratio N1, as provided for by clause 2.3 or clause 2.6 hereof, these codes shall be equal respectively to the sum of claims calculated under the codes 8941.1, 8941.2, and 8941.0 in accordance with clause 2.3 hereof.</p>	<p>8709.1 8709.2 8709.0</p>	<p>N1.1 (A) N1.2 (A) N1.0 (A)</p>
<p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>This code is calculated individually for each of the bank</p>	<p>8710.1 8710.2</p>	<p>N1.1 (A) N1.2</p>

<p>capital adequacy ratios, and is used to calculate the total sum of assets of group IV.</p> <p>Irrespective of the approach used to calculate the ratio N1, as provided for by clause 2.3 or clause 2.6 hereof, these codes shall be equal respectively to the sum of claims calculated under the codes 8953.1, 8953.2, and 8953.0 in accordance with clause 2.3 hereof.</p>	8710.0	(A) N1.0 (A)
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>This code is calculated individually for each of the bank capital adequacy ratios, and is used to calculate the total sum of assets of group IV.</p> <p>Irrespective of the approach used to calculate the ratio N1, as provided for by clause 2.3 or clause 2.6 hereof, these codes shall be equal respectively to the sum of claims calculated under the codes 8954.1, 8954.2, and 8954.0 in accordance with clause 2.3 hereof.</p>	8711.1 8711.2 8711.0	N1.1 (A) N1.2 (A) N1.0 (A)
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		

<p>This code is calculated individually for each of the bank capital adequacy ratios, and is used to calculate the total sum of assets of group IV.</p> <p>Irrespective of the approach used to calculate the ratio N1, as provided for by clause 2.3 or clause 2.6 hereof, these codes shall be equal respectively to the sum of claims calculated under the codes 8960.1, 8960.2, and 8960.0 in accordance with clause 2.3 hereof.</p> <p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>	<p>8712.1 8712.2 8712.0</p>	<p>N1.1 (A) N1.2 (A) N1.0 (A)</p>
<p>This code is calculated individually for each of the bank capital adequacy ratios, and is used to calculate the total sum of assets of group IV.</p> <p>Irrespective of the approach used to calculate the ratio N1, as provided for by clause 2.3 or clause 2.6 hereof, these codes shall be equal respectively to the sum of claims calculated under the codes 8964.1, 8964.2, and 8964.0 in accordance with clause 2.3 hereof.</p>	<p>8713.1 8713.2 8713.0</p>	<p>N1.1 (A) N1.2 (A) N1.0 (A)</p>

(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>This code is calculated individually for each of the bank capital adequacy ratios, and is used to calculate the total sum of assets of group IV.</p> <p>Irrespective of the approach used to calculate the ratio N1, as provided for by clause 2.3 or clause 2.6 hereof, these codes shall be equal respectively to the sum of claims calculated under the codes 8980.1, 8980.2, and 8980.0 in accordance with clause 2.3 hereof.</p>	8714.1 8714.2 8714.0	N1.1 (A) N1.2 (A) N1.0 (A)
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>Codes calculated by banks in accordance with the requirements of clause 1.3 hereof and taking on a variable value (positive or negative):</p> <p>If a bank includes balances on balance-sheet accounts and/or parts thereof in calculation of the statutory ratio which are not included in the list of balance-sheet</p>	8715	N1.1, N1.2, N1.0 (group I)
	8716	N1.1, N1.2, N1.0 (group II)
	8717	N1.1, N1.2, N1.0 (group

<p>accounts and/or codes of definitions set out in this Instruction for calculating the statutory ratio, these balances shall be included in the variable with a '+' sign; if a bank excludes balances on the balance-sheet accounts and/or parts thereof from calculation of the statutory ratio which are included in the list of balance-sheet accounts and/or codes of definitions set out in this Instruction for calculating the statutory ratio, these balances shall be included in the variable with a '-' sign.</p>		III)
	8718	N1.1, N1.2, N1.0 (group IV)
	8719	N1.1, N1.2, N1.0 (group V)
	8720	N2 (Lam)
	8721	N2 (Ovm)
	8722	N3 (Lat)
	8723	N3 (Ovt)
	8724	N4 (Krd)
	8725	N4 (OD)
	8726	$N7 ( \sum K_{\text{KCP}_i} )$

	8727	$N9.1 (\sum K_{pa_i})$
	8728	$N10.1 (\sum K_{psi_i})$
	8729	$N12 (K_{ин_i})$
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The estimated value of claims adjusting group IV of assets, which makes it possible to exclude claims from group IV of assets which were not included in calculation of codes of the PK indicator but are affected by increased coefficients proceeding from the predominance of economic content over form, and which were included by the bank in calculation of the PK indicator in accordance with clause 1.3 hereof with the increased coefficient of 1.5, using code 8731.	8730	$N1.1 (A) N1.2 (A) N1.0 (A)$
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		

<p>The estimated value of assets adjusting the calculation of the PK indicator, which makes it possible to include assets of group IV as per clause 1.3 hereof which are affected by increased coefficients proceeding from the predominance of economic content over the form, but have not been included in calculation of codes of the PK indicator.</p>	8731	N1.1 (PK) N1.2 (PK) N1.0 (PK)
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>The estimated value of claims adjusting group IV of assets, which makes it possible to exclude balances on balance-sheet accounts № 47410 'Claims under letters of credit with non-residents' and № 47431 'Claims under letters of credit' from group IV of assets in the amount of sums not related to the claims against payers (guarantors) under honoured letters of credit.</p>	8732	N1.1 (A), N1.2 (A), N1.0 (A)
(introduced by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)		
<p>Claims of the borrowing bank for the return of securities</p>	8733.1 8733.2	N1.1, N1.2,

<p>transferred under transactions settled on a repayable basis with securities previously received on a repayable basis without initial recognition (account (part of account): № 91419).</p> <p>This code shall include the sum of the secured and non-secured parts of a claim for the return of securities, with due regard for the provisions of subclause 2.3.28 of clause 2.3 hereof.</p> <p>(introduced by Bank of Russia Ordinance № 3401-U, dated 30 September 2014)</p>	8733.0	N1.0
<p>Credit claims and claims for accrued (accumulated) interest on mortgage loans to natural persons for purchasing residential premises on which the principal debt does not exceed 50 mln rubles and under which the fulfilment of the borrower's obligations is secured by the pledge of the residential premises (accounts (part of accounts): № 455, 457, 458, 459, 47427, 47801) shall be included in the calculation of this code subject to simultaneous compliance with the following</p>	8734	N1.1 (A), N1.2 (A), N1.0 (A)



<p>requirements:</p> <p>State registration of the residential premises mortgage agreement (mortgage) in the Unified State Register of Titles to Immovable Property and Transactions with It</p> <p>The ratio of principal debt on loan to the current (fair) value of the mortgaged property as of the loan extension date shall not exceed 50 per cent</p> <p>The ratio of the borrower's cumulative annual income (or that of other members of his/her family) to the cumulative annual sum of payments (principal debt and interest) shall not be less than 2.5 as of the loan extension date</p> <p>The mortgaged property is insured for a sum not less than the sum of liability secured by the mortgage in accordance with Article 31 of the Federal Law On Mortgages.</p> <p>(introduced by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)</p>		
The sum of credit claims and claims for accrued	8735	N1.1 (A), N1.2

<p>(accumulated) interest on loans granted to natural persons for purchasing residential premises under which the fulfilment of borrower's obligations is secured by pledge of such residential premises, subject to compliance with the requirements specified in the line of code 8734, multiplied by 0.5.</p>		(A), N1.0 (A)
<p>(introduced by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)</p>		
<p>Credit claims and claims for accrued (accumulated) interest on mortgage loans granted to natural persons for purchasing residential premises in relation to which the fulfilment of borrower's obligations is secured by the pledge of the residential premises (accounts (parts thereof): № 455, 457, 458, 459, 47427, 47801) shall be included in calculation of this code, provided that the ratio of principal debt on loan to the current (fair) value of the mortgaged property as of the loan extension date exceeds 90 per cent.</p>	8736	N1.1 (A), N1.2 (A), N1.0 (A)

(introduced by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)		
The sum of credit claims and claims for accrued (accumulated) interest on loans granted to natural persons for purchasing residential premises under which performance of borrower's obligations is secured by pledge of such residential premises, subject to compliance with the requirements specified in the line of code 8736, multiplied by 1.5.	8737	N1.1(A), PK1 N1.2(A), PK2 N1.0(A) PK0
(introduced by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)		
Credit claims and claims for accrued (accumulated) interest on mortgage loans granted to natural persons in foreign currency after 1 April 2015 for purchasing residential premises under which fulfilment of the borrower's obligations is secured by the pledge of the residential premises (accounts (parts thereof): № 455, 457, 458, 459, 47427, 47801).	8738	N1.1 (A), N1.2 (A), N1.0 (A)
(introduced by Bank of Russia Ordinance № 3566-U, dated 16 February 2015)		

<p>The sum of credit claims and claims for accrued (accumulated) interest on loans granted to natural persons in foreign currency after 1 April 2015 for purchasing residential premises under which fulfilment of the borrower's obligations is secured by the pledge of the residential premises, indicated in the line of code 8738, multiplied by 3.</p>	8739	N1.1 (A), N1.2 (A), N1.0 (A)
(introduced by Bank of Russia Ordinance № 3566-U, dated 16 February 2015)		
<p>Credit claims and claims for accrued (accumulated) interest against open joint-stock companies that meet the criteria of natural monopolies whose activity is regulated by Federal Law № 147-FZ, dated 17 August 1995, 'On Natural Monopolies', provided that they are included in section 2 of the List of Strategic Enterprises, and provided that the securities of these companies are included in the Bank of Russia Lombard List (accounts (parts thereof): № 445A ... 450A, 452A, 47427, 464A ... 469A, 471A, 47408, 47423, 47431, 478A, 47901, 50107,</p>	8801.1, 8801.2, 8801.0	N1.1 (A), N1.2 (A), N1.0 (A)

50118, (50121 - 50120), 50208, 50218, (50221 - 50220), 50308, 50318, 50618, (50621 - 50620), 50718, (50721 - 50720), 515A).		
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Credit claims against resident banks under transactions settled from 14 October 2008 to 31 December 2009 inclusive, in the amount subject to compensation by the Bank of Russia based on agreements between the Bank of Russia and resident banks concluded in accordance with Article 3 of Federal Law № 173-FZ, dated 13 October 2008, 'On Additional Measures to Support the Financial System of the Russian Federation' (accounts (parts thereof): № 320A, 322A, 32401).	8805	N1.1 (A), N1.2 (A), N1.0 (A)
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Credit claims and claims for accrued (accumulated) interest on mortgage loans (not including claims accounted for under the code 8734) to natural persons for	8806	N1.1 (A), N1.2 (A), N1.0 (A)

purchasing residential premises on which the principal debt does not exceed 50 mln rubles, and under which fulfilment of the borrower's obligations is secured by the pledge of the residential premises (accounts (part of accounts): № 455, 457, 458, 459, 47427, 47801) shall be included in the calculation of this code subject to simultaneous compliance with the following requirements:

State registration of the residential premises mortgage agreement (mortgage) in the Unified State Register of Titles to Immovable Property and Transactions with It

The ratio of principal debt on loan to the current (fair) value of the mortgaged property as of the loan extension date shall not exceed 70 per cent

The ratio of the borrower's cumulative annual income (or that of other members of his/her family) to the cumulative annual sum of payments (principal debt and interest) shall not be less than 2.0 as of the loan extension

<p>date</p> <p>The mortgaged property is insured for a sum not less than the sum of liability secured by the mortgage in accordance with Article 31 of the Federal Law On Mortgages.</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013; № 3268-U, dated 30 May 2014; № 3401-U, dated 30 September 2014; and № 3490-U, dated 16 December 2014)</p>		
<p>The sum of credit claims and claims for accrued (accumulated) interest on loans granted to natural persons for purchasing residential premises under which performance of borrower's obligations is secured by pledge of such residential spaces, subject to compliance with the requirements specified in the line of code 8806, multiplied by 0.7.</p>	8807	N1.1 (A), N1.2 (A), N1.0 (A)
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Credit claims and claims for accrued (accumulated)</p>	8808.1,	N1.1 (A), N1.2

<p>interest on loans granted to borrowers under loan (credit) agreements after 31 December 2011 (not including borrowers which had a long-term credit rating for their liabilities in foreign currency or in rubles assigned by at least one rating agency at the minimum level of 'B' according to Standard &amp; Poor's or Fitch Ratings or 'B2' according to Moody's Investors Services, as well as by national rating agencies, at the moment the loan (credit) agreement was concluded (prolonged) and/or at the moment the ratio N1 was calculated) which have not given their simultaneous consent for information disclosure to the bureau of credit records, as defined in Article 4 of Federal Law № 218-FZ, dated 30 December 2004, 'On Credit Histories' (Collection of Legislation of the Russian Federation, 2005, № 1, art. 44; № 30, art. 3121; 2007, № 31, art. 4011; 2011, № 15, art. 2038; № 27, art. 3880; № 29, art. 4291; № 49, art. 7067), and for the disclosure of the main part of his/her credit records to</p>	<p>8808.2, 8808.0</p>	<p>(A), N1.0 (A)</p>
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the lending credit institution (accounts (parts of accounts): № 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 455A, 456A, 457A, 458A (except for accounts № 45801 and 45802), 459A (except for accounts № 45901 and 45902), 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47427, 478A (except for account № 47803).

The requirements of this code do not apply to:

Loans granted to a legal entity from the List of Strategic Enterprises

Loans granted to a legal entity from the List of Strategic Organisations and federal executive authorities ensuring the implementation of a unified state policy in the sectors of the economy where these organisations conduct their business, approved by Resolution of the Government of the Russian Federation № 1226-r, dated 20 August 2009 (Collection of Legislation of the Russian Federation,

2009, № 35, art. 4288; № 45, art. 5392; № 47, art. 5682; № 52, art. 6632; 2010, № 4, art. 431; № 11, art. 1232; № 12, art. 1396; № 17, art. 2128; № 18, art. 2271; № 25, art. 3201, art. 3202, art. 3203; № 30, art. 4126; № 37, art. 4675; № 42, art. 5440, art. 5441; № 49, art. 6549; № 50, art. 6765; 2011, № 14, art. 1975, art. 1976, art. 1977; № 15, art. 2167; № 28, art. 4242; № 40, art. 5580; № 41, art. 5782; № 50, art. 7414; 2012, № 1, art. 225; № 4, art. 509; № 6, art. 754, art. 776; № 11, art. 1339; № 17, art. 2107; № 19, art. 2490; № 25, art. 3426; № 30, art. 4295; № 31, art. 4410; № 38, art. 5198; № 44, art. 6069) (hereinafter referred to as the 'List of Strategic Organisations')

Loans granted to organisations in the defence industry for the purpose of fulfilling (implementing) state defence orders in accordance with the regulations of the Russian Government

Credit claims and claims for accrued (accumulated)

interest included in code 8860.  (as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The sum of credit claims and claims for accrued (accumulated) interest on loans granted to the borrowers indicated in the lines of codes 8808.1, 8808.2, 8808.0, multiplied by 1.1.  (as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)	8809.1, 8809.2, 8809.0	N1.1 (ПК <sub>1</sub> ), N1.2 (ПК <sub>2</sub> ), N1.0 (ПК <sub>0</sub> )
The value of credit risk on credit contingencies, calculated in accordance with Appendix 2 hereto.  (as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)	8810.1, 8810.2, 8810.0	N1.1 (КPB <sub>1</sub> ), N1.2 (КPB <sub>2</sub> ), N1.0 (КPB <sub>0</sub> )
The value of credit risk on financial derivatives, calculated according to Appendix 3 hereto.	8811	N1.1 (KRS), N1.2 (KRS), N1.0 (KRS)

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The value of market risk calculated in accordance with Bank of Russia Regulation № 313-P (as of 1 February 2013 - in accordance with Bank of Russia Regulation № 387-P).	8812.1, 8812.2, 8812.0	N1.1 ( <sup>PP</sup> <sub>1</sub> ), N1.2 ( <sup>PP</sup> <sub>2</sub> ), N1.0 ( <sup>PP</sup> <sub>0</sub> )
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Credit claims and claims for accrued (accumulated) interest on loans granted to borrowers under loan (credit) agreements after 31 December 2011 (not including borrowers who had and/or have a long-term credit rating on their liabilities in foreign currency or in rubles, assigned by at least one rating agency, at the minimum level of 'B' according to Standard & Poor's or Fitch Ratings, or 'B2' according to Moody's Investors Services, and by national rating agencies at the moment the loan was extended (prolonged) and/or at the moment the capital adequacy ratios were calculated) and used by the	8813.1, 8813.2, 8813.0	N1.1 (A), N1.2 (A), N1.0 (A)

said borrowers:

To grant loans to third parties (except when the borrowers under the initial agreements are credit institutions, microfinance organisations, consumer cooperatives, or small and medium business support funds recognized as such under the laws of the Russian Federation)

To discharge obligations to repay money raised by the borrowers from third parties (except when the bank's competent (management) body makes a decision with respect to these loans on classification of loan quality category in accordance with subclause 3.14.3 of clause 3.14 of Bank of Russia Regulation № 254-P)

To purchase securities, including promissory notes and interests in unit investment funds

To make investments in authorized capitals of other legal entities

To put it in settlement (current) accounts of the said

borrowers in other credit institutions (except when the sum received under the credit agreement by an individual borrower and transferred to a settlement (current) account in another credit institution does not exceed 50 million rubles, or if the loan has been transferred by the borrower to its settlement (current) account in other credit institution in connection with performance of the borrower's obligations to repay money under a loan previously received from this credit institution)

To finance a legal entity under a shared construction participation agreement; an immovable property pre-sale contract, including land plots; or a share accumulation agreement, as well as for purchasing immovable property, including land plots (except when the loan is granted:

in connection with investment activity conducted in the form of capital investments in accordance with Federal Law № 39-FZ, dated 25 February 1999, 'On Investment

Activity in the Russian Federation Conducted in the Form of Capital Investments' (Collection of Legislation of the Russian Federation, 1999, № 9, art. 1096; 2000, № 2, art. 143; 2004, № 35, art. 3607; 2006, № 6, art. 636; № 52, art. 5498; 2007, № 31, art. 4012; 2010, № 25, art. 3070; № 30, art. 4015; 2011, № 30, art. 4563, art. 4596; № 50, art. 7351; № 51, art. 7448) (hereinafter referred to as the 'Federal Law On Investment Activity'), and if this purpose of the loan is provided for by the credit agreement, or for purchasing aircraft and sea vessels, inland vessels, or space objects which are subject to state registration,

or to a concessioner for the purpose of financing activities under a concession agreement concluded in accordance with Federal Law № 115-FZ, dated 21 July 2005, 'On Concession Agreements' (Collection of Legislation of the Russian Federation, 2005, № 30, art. 3126; 2007, № 46, art. 5557; № 50, art. 6245; 2008, №

27, art. 3126; 2009, № 29, art. 3582, art. 3601; 2010, № 27, art. 3436; 2011, № 30, art. 4594; № 49, art. 7015; № 50, art. 7359; 2012, № 18, art. 2130),

or to purchase immovable property (including land plots) in a sum not exceeding 100 million rubles in total) (accounts (parts thereof):

№ 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 455A, 456A, 457A, 458A (except for accounts № 45801 and 45802), 459A (except for accounts № 45901 and 45902), 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47427, 478A).

The requirements of the code do not apply to credit claims and claims for accrued (accumulated) interest:

On loans granted to a legal entity from the List of Strategic Enterprises

On loans granted to a legal entity from the List of Strategic Organisations



On loans granted to organisations in the defence industry for the purpose of fulfilling (implementing) state defence orders in accordance with the regulations of the Russian Government

On loans granted to a legal entity when the sum of taxes, charges and other mandatory fees under the laws of the Russian Federation paid by such legal entity during the last 12 calendar months before the loan granting date equals no less than 10 per cent of the sum of borrower's cumulative loan indebtedness to the bank, including the loan being granted by the bank, or no less than 100 million rubles, as well as on the condition that their payment is duly confirmed with copies of payment orders marked as executed and/or tax declarations (accounting statements) submitted by the borrower marked as accepted by the tax authority (including those received in electronic form). A tax declaration (accounting statements) may be submitted without a mark of its

acceptance by the tax authority if either of the following documents are submitted to the credit institution: if the tax declaration (accounting statement) is sent by post, a copy of a registered mail sending receipt with a description of the enclosures; if it is transferred in electronic form via telecommunication channels, a copy of the tax declaration (accounting statement) acceptance receipt, a copy of the incoming control statement for the tax declaration (accounting statements) and a copy of the confirmation of sending (confirmation of a specialized communications operator) in hard copies

On loans granted to a borrower (group of related borrowers), when the amount of the loan (total amount of loans) does not exceed 0.1 per cent of bank equity (capital), but no more than 5 million rubles

On loans secured by surety (guarantee) of legal entities from the List of Strategic Enterprises and/or from the List of Strategic Organisations and Defence Industry

Organisations, executed inter alia in the form of aval (surety for a bill), for the purpose of fulfilling (implementing) state defence orders in accordance with the regulations of the Russian Government, and of the organisations with a long-term credit rating assigned by at least one of the rating agencies at a minimum level of 'B' according to Standard & Poor's or Fitch Ratings, or 'B2' according to Moody's Investors Service, and national rating agencies

On loans granted to borrowers for financing under a shared construction participation agreement concluded in compliance with Federal Law № 214-FZ, dated 30 December 2014, 'On Participation in Shared Construction of Apartment Buildings and Other Real Estate, and On Amending Some Legislative Acts of the Russian Federation' (Collection of Legislation of the Russian Federation, 2005, № 1, art. 40; 2006, № 30, art. 3287; № 43, art. 4412; 2008, N. 30, art. 3616; 2009, № 29,

<p>art. 3584; 2010, № 25, art. 3070; 2011, № 49, art. 7015, art. 7040; 2012, № 29, art. 3998) (hereinafter referred to as the 'Federal Law On Participation in Shared Construction'), except for loans granted to natural persons for a sum of over 50 million rubles which satisfy the requirements of code 8833.</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013; № 3268-U, dated 30 May 2014; and № 3401-U, dated 30 September 2014)</p>		
<p>The sum of credit claims and claims for accumulated (accrued) interest on loans granted to borrowers and used by the latter for the purposes listed in the lines of codes 8813.1, 8813.2, 8813.0, multiplied by 1.5.</p>	<p>8814.1, 8814.2, 8814.0</p>	<p>N1.1 (ПК<sub>1</sub>), N1.2 (ПК<sub>2</sub>), N1.0 (ПК<sub>0</sub>)</p>
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Investments in debt securities: discounted bills (not including bills purchased directly from a drawer that had at the moment of purchase of the bills and/or has as of the calculation date of bank capital</p>	<p>8815</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

adequacy ratios a long-term credit rating for liabilities in foreign currency or in rubles assigned by at least one of the rating agencies at a minimum level of 'B' according to Standard & Poor's or Fitch Ratings, or 'B2' according to Moody's Investors Service, and national rating agencies) (accounts (parts thereof): № 514A, 515A, 516A, 517A, 518A, 519A;

bonds (not including bonds with mortgage coverage, bonds of foreign states with a country risk assessment of 4, or bonds of legal entities (issuers of issues of bonds) that had at the moment of purchase of the bonds and/or have as of the calculation date of bank capital adequacy ratios a long-term credit rating for liabilities in foreign currency or in rubles assigned by at least one of the rating agencies at a minimum level of 'B' according to Standard & Poor's or Fitch Ratings, or 'B2' according to Moody's Investors Service, and national rating agencies) (accounts (parts thereof): № 50106, 50107, 50108,

50109, 50110, 50118, (50121 - 50120), 50207, 50208, 50209, 50210, 50211, 50218, (50221 - 50220), 50307, 50308, 50309, 50310, 50311, 50318);

other debt securities recognized as such under foreign laws (not including debt securities with mortgage coverage, debt securities of foreign states with a country risk assessment of '4', bonds of non-resident legal entities which are issuers (of debt securities issues) and which had at the moment of purchase of the securities and/or have as of the calculation date of bank capital adequacy ratios a long-term credit rating for liabilities in foreign currency assigned by at least one of the rating agencies at a minimum level of 'B' according to Standard & Poor's or Fitch Ratings, or 'B2' according to Moody's Investors Service) (accounts (parts thereof): № 50108, 50109, 50110, 50118, (50121 - 50120), 50209, 50210, 50211, 50218, (50221 - 50220), 50309, 50310, 50311, 50318);

purchase (sale) transactions with the said debt securities,

with the assignment of the right to the counterparty to defer payment (delivery of securities), with due regard for the special aspects of calculation set out in subclause 2.3.24 of clause 2.3 hereof for transactions with bonds, insofar as it concerns transactions involving credit institutions acting as a central counterparty (account (part thereof) № 47408).

Claims for the return of debt securities satisfying the requirements of this code and transferred under loan agreements and transactions settled on a repayable basis with the securities transferred without derecognition (accounts (parts thereof) № 324A, 325A, 458A, 459A, 47427, 50118, (50121 - 50120), 50218, (50221 - 50220), 50318).

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013; № 3268-U, dated 30 May 2014; and № 3401-U, dated 30 September 2014)

The sum of investments in debt securities and claims under securities loan agreements and under purchase

8816

N1.1 (ПК<sub>1</sub>),

(sale) transactions with these securities, as set out in the line of code 8815, multiplied by 1.5.		N1.2 ( $\Pi K_2$ ), N1.0 ( $\Pi K_0$ )
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Credit claims and claims for accrued (accumulated) interest on loans granted to legal entities which are residents of offshore zones, the list of which is approved by Order of the Ministry of Finance of the Russian Federation № 108n, dated 13 November 2007, 'On Approval of the List of States and Territories Offering Preferential Tax Treatment and/or Not Requiring Mandatory Disclosures and Reporting in Relation to Financial Transactions (Offshore Zones)', registered with the Ministry of Justice of the Russian Federation on 3 December 2007 under № 10598, 25 February 2009 under № 13432, and 25 October 2012 under № 25728 (Bulletin of Legislative Acts of Federal Executive Authorities, 2007, № 50; 2009, № 11; Rossiyskaya Gazeta dated 31	8817.1, 8817.2, 8817.0	N1.1 (A), N1.2 (A), N1.0 (A)



<p>October 2012) (accounts (parts thereof): № 456A, 45816, 45916, 473A, 47408, 47427, 478A, 50118, (50121 - 50120), 50218, (50221 - 50220), 50318, 50618, (50621 - 50620), 50718, (50721 - 50720)).</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The requirements of the code do not apply to credit claims and claims for accrued (accumulated) interest on loans granted or secured by surety (guarantee) of an organisation with a long-term credit rating assigned by at least one of the rating agencies at a minimum level of 'B' according to Standard &amp; Poor's or Fitch Ratings, or 'B2' according to Moody's Investors Service, and by national rating agencies, if the bank has information duly confirmed by documents on the ultimate beneficiary (beneficiaries) of the offshore resident legal entity.</p>		
<p>The sum of credit claims and claims for accrued (accumulated) interest specified in the lines of codes</p>	<p>8818.1, 8818.2,</p>	<p>N1.1 (ПК<sub>1</sub>),</p>

8817.1, 8817.2, 8817.0, multiplied by 1.5.	8818.0	N1.2 (ПК <sub>2</sub> ), N1.0 (ПК <sub>0</sub> )
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Credit claims and claims for accrued (accumulated) interest on loans granted to legal entities founded under the legislation of the Russian Federation or the legislation of other countries for the purpose of insurance, re-insurance, or mutual insurance which have been duly licensed under the legislation of the Russian Federation or the legislation of the corresponding country (hereinafter referred to as 'insurers') (accounts (parts thereof): № 451A, 456A, 45811, 45816, 45911, 45916, 470A, 473A, 47427, 478A, 50118, (50121 - 50120), 50218, (50221 - 50220), 50318, 50618, (50621 - 50620), 50718, (50721 - 50720).	8819	N1.1 (A), N1.2 (A), N1.0 (A)
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		

<p>The sum of credit claims and claims for accumulated (accrued) interest on loans granted to the insurers specified in the line of code 8819, multiplied by 1.5.</p>	8820	<p>N1.1 (<math>\Pi K_1</math>),  N1.2 (<math>\Pi K_2</math>),  N1.0 (<math>\Pi K_0</math>)</p>
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Credit claims and claims for accrued (accumulated) interest on loans granted to individual borrowers in rubles in an amount not exceeding 50 million rubles as of the date of issue and/or the date of calculation of ratios, provided that the total debt of the borrower and/or group of related borrowers in rubles to the bank exceeds 5 million rubles, except for secured loans where there is security specified in clauses 6.2 and 6.3 of Bank of Russia Regulation № 254-P, as well as loans granted to borrowers for financing under a shared construction participation agreement concluded in compliance with the Federal Law On Participation in Shared Construction (accounts (parts thereof): № 455A, 457A, 45815, 45817,</p>	8821	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

45915, 45917, 47427, 478A).		
(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)		
The sum of claims against individual borrowers specified in the line of code 8821, multiplied by 1.5.	8822	N1.1 (ПК <sub>1</sub> ), N1.2 (ПК <sub>2</sub> ), N1.0 (ПК <sub>0</sub> )
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Investments in units of unit investment funds, as well as assets transferred to trust management (not including assets accounted for under codes 8878.A and 8880 which reduce the equity (capital) in accordance with the annex to Bank of Russia Regulation № 395-P, and those which reduce the sum of sources of common equity, additional capital, Tier II capital, and the sum of Tier I capital and Tier II capital in accordance with Bank of Russia Regulation № 395-P) (accounts (parts thereof): № 47901,	8823.1, 8823.2, 8823.0	N1.1 (A), N1.2 (A), N1.0 (A)

<p>50606, 50607, 50608, 50618, (50621 - 50620), 50706, 50707, 50708, 50709, 50718, (50721 - 50720), 60106).</p> <p>When calculating the ratio N1.0, the calculation of this code shall not include investments in the units of unit investment funds of real estate and assets transferred to trust management (a trust manager) if the property of the funds and the said assets are buildings, structures, unfinished construction facilities, or land plots (lease rights to the said facilities) in the amount accounted for under the codes 8971 and 8971.0, and which reduce Tier I and Tier II capital in accordance with subclause 4.2.2 of clause 4 of Bank of Russia Regulation № 395-P and subclause 5.2 of clause 5 of the annex to Bank of Russia Regulation № 395-P.</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)</p>		
<p>The sum of investments in units of unit investment funds and assets transferred to trust management specified in</p>	<p>8824.1, 8824.2,</p>	<p>N1.1 (ПК<sub>1</sub>),</p>

<p>the lines of code 8823.1, 8823.2, and 8823.0 multiplied by 1.5.</p>	<p>8824.0</p>	<p>N1.2 (<math>\Pi K_2</math>), N1.0 (<math>\Pi K_0</math>)</p>
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Investments in shares (equity interest) of legal entities (not including investments in shares which reduce equity (capital) in accordance with the annex to Regulation № 395-P, and which reduce the sum of sources of common equity, additional capital, Tier II capital, and the sum of Tier I capital and Tier II capital, defined in accordance with Bank of Russia Regulation № 395-P; exchanges and organisations which establish payment system rules; investments accounted for under the codes 8823.i, 8880, 8878.A; investments in shares (equity interest) of financial organisations which are part of the measures taken in the course of an action plan for financial rehabilitation of a credit institution approved by the Bank of Russia in accordance with the Federal Law 'On</p>	<p>8825.1, 8825.2, 8825.0</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

Insolvency (Bankruptcy) of Credit Institutions', and/or in the course of an action plan approved by the Bank of Russia for preventing bankruptcy of the banks participating in the system of mandatory insurance of household deposits in the banks of the Russian Federation, implemented by the state corporation 'Deposit Insurance Agency' in accordance with Federal Law 'On Additional Measures to Strengthen the Stability of the Banking System in the Period until 31 December 2014').

Claims under purchase (sale) transactions with the said securities (equity interest) with the simultaneous assignment to the counterparty of the right to defer payment (delivery of shares (equity interest)).

Claims for the return of equity securities that satisfy the requirements of this code and have been transferred under loan agreements and transactions settled on a repayable basis with securities transferred without

<p>derecognition.</p> <p>The calculation of this code shall include the said investments and claims in the sums reflected in accounts (parts thereof) № 47408, 324A, 325A, 458A, 459A, 47427, 50605, 50606, 50607, 50608, 50618, (50621 - 50620, 50705), 50706, 50707, 50708, 50709, 50718, (50721 - 50720), 601A, 60201, 60202, 60203, 60204).</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013; № 3268-U, dated 30 May 2014; and № 3401-U, dated 30 September 2014)</p>		
<p>The sum of investments in shares (equity interest) of legal entities and claims specified in the lines of codes 8825.1, 8825.2, and 8825.0, multiplied by 1.5.</p>	<p>8826.1, 8826.2, 8826.0</p>	<p>N1.1 (ПК<sub>1</sub>), N1.2 (ПК<sub>2</sub>), N1.0 (ПК<sub>0</sub>)</p>
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Real estate at its depreciation value (book value net of amortization) and/or at the current (fair) value (including land plots) which is temporarily not being used used in</p>	<p>8827.1, 8827.2, 8827.0</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>



<p>core activity (accounts (parts thereof): № [60406 ... 60409] - [60602, 60603], 60410 ... 60413, 60705).</p> <p>When calculating the ratio N1.0, the calculation of this code shall not include bank investments in real estate (including land plots) which is temporarily not being used in core activity, in the amount accounted for under the codes 8971 and 8971.0, and which reduces Tier I and Tier II capital in accordance with subclause 4.2.2 of clause 4 of Bank of Russia Regulation № 395-P and subclause 5.2 of clause 5 of the annex to Bank of Russia Regulation № 395-P.</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)</p>		
<p>The cost of real estate (including land plots) specified in the line of codes 8827.1, 8827.2, 8827.0, multiplied by 1.5.</p>	<p>8828.1, 8828.2, 8828.0</p>	<p>N1.1 (<math>\Pi K_1</math>), N1.2 (<math>\Pi K_2</math>), N1.0 (<math>\Pi K_0</math>)</p>

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)

<p>Assets received by the bank under accord and satisfaction agreements or under pledge agreements as a result of exercising rights to collateral under loans and equivalent debt granted by the credit institution, defined in accordance with the requirements of Bank of Russia Regulation № 254-P, and as a result of receivables restructuring (account (part thereof) № 61011).</p> <p>When calculating the ratio N1.0, the calculation of this code shall not include assets received by the bank under accord and satisfaction agreements or pledge agreements in the amount accounted for under the codes 8971 and 8971.0 which reduces the Tier I and Tier II capital in accordance with subclause 4.2.2 of clause 4 of Bank of Russia Regulation № 395-P and subclause 5.2 of clause 5 of the annex to Bank of Russia Regulation № 395-P.</p>	<p>8829.1, 8829.2, 8829.0</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>
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(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and

№3268-U, dated 30 May 2014)		
The balance-sheet value of the assets specified in the line of codes 8829.1, 8829.2, 8829.0, multiplied by 1.5.	8830.1, 8830.2, 8830.0	N1.1 (ПК <sub>1</sub> ), N1.2 (ПК <sub>2</sub> ), N1.0 (ПК <sub>0</sub> )
(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)		
Credit claims and claims for accrued (accumulated) interest on loans denominated in foreign currency and granted to individual borrowers, not including loans specified in code 8863, 8738 (accounts (parts thereof): № 455A, 457A, 45815, 45817, 45915, 45917, 47427, 478A).	8831	N1.1 (A), N1.2 (A), N1.0 (A)
(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3566-U, dated 16 February 2015)		
The sum of claims against individual borrowers specified	8832	N1.1 (ПК <sub>1</sub> ),

<p>in the line of code 8831, multiplied by 1.5.</p>		<p>N1.2 (<math>\Pi K_2</math>), N1.0 (<math>\Pi K_0</math>)</p>
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Credit claims and claims for accrued (accumulated) interest on loans granted to natural persons in rubles in an amount of 50 million rubles or more as of the date of issue and/or as of the calculation date of the ratios, without security specified in clause 6.2 of Bank of Russia Regulation № 254-P, and on mortgage loans granted to natural persons in rubles in an amount of 50 million rubles or more as of the date of issue and/or as of the calculation date of the ratios (accounts (parts thereof): № 455A, 457A, 45815, 45817, 45915, 45917, 47427, 478A) subject to simultaneous compliance with the following requirements:</p> <p>The borrower's initial payment for the purchased real</p>	<p>8833.1, 8833.2, 8833.0</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

estate pledged under the loan shall be made by the borrower with his/her own money, and shall be less than 20 per cent of the current (fair) value of the subject of the pledge;

The ratio of principal debt on loan to the current (fair) value of the subject of the pledge shall exceed 80 per cent as of the calculation date of the ratios.

Calculation of the code does not include claims related to mortgage loans with a principal debt to pledge value ratio from 80 to 90 per cent if there is an insurance agreement for the liability of a borrower who is the mortgagor under the mortgage agreement to the bank for the failure to perform or improper performance of obligations on loan repayment or insurance of bank's financial risks on the liability secured by the mortgage, with minimum insurance coverage of 10 per cent of the initial value of the subject of pledge, and provided that the insurance company has a minimum rating of 'BB' according to

Standard & Poor's or a similar minimum rating according to Fitch Ratings, Moody's Investors Service, and national rating agencies, or that at least 50 per cent of the risk of compensation payment is transferred to a re-insurance organisation at least 50 per cent plus one share in which belongs to the state or to a business entity at least 50 per cent plus one share of which belongs to the state, or which has a minimum investment rating of 'BBB-' according to Standard & Poor's or a similar minimum rating according to Fitch Ratings, Moody's Investors Service, and national rating agencies. The exception does not apply to loans with a borrower's initial payment less than 10 per cent and a principal loan debt to pledge value ratio over 90 per cent, irrespective of whether or not there is any insurance agreement for them.

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)

<p>The sum of claims to borrowers under the loans specified in the lines of codes 8833.1, 8833.2, and 8833.0, multiplied by 1.5.</p>	<p>8834.1, 8834.2, 8834.0</p>	<p>N1.1 (<math>\Pi K_1</math>), N1.2 (<math>\Pi K_2</math>), N1.0 (<math>\Pi K_0</math>)</p>
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Claims (receivables) incurred in connection with the investment activity of the bank in the form of capital investments under the Federal Law On Investment Activity and the Federal Law On Shared Construction Participation, and connected with the purchase of real estate (including land plots) by the bank, as well as advance payments (receivables) on purchase transactions with real estate, including land plots, with deferred delivery (accounts (parts thereof): № 60312, 60701).</p> <p>When calculating the ratio N1.0, the calculation of this code shall not include claims (receivables) arising in connection with investment activity of the bank, in the amount accounted for under the codes 8971 and 8971.0</p>	<p>8835.1, 8835.2, 8835.0</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

<p>which reduces the Tier I and Tier II capital in accordance with subclause 4.2.2 of clause 4 of Bank of Russia Regulation № 395-P and subclause 5.2 of clause 5 of the annex to Bank of Russia Regulation № 395-P.</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)</p>		
<p>The sum of claims specified in the line of codes 8835.1, 8835.2, 8835.0, multiplied by 1.5.</p>	<p>8836.1, 8836.2, 8836.0</p>	<p>N1.1 (ПК<sub>1</sub>), N1.2 (ПК<sub>2</sub>), N1.0 (ПК<sub>0</sub>)</p>
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)</p>		
<p>Bank investments in the equity interest of business entities and contributions to ordinary partnerships (accounts (parts thereof): № 471A, 60202, 60204).</p>	<p>8837</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		



<p>The sum of claims specified in the line of code 8837, multiplied by 1.5.</p>	<p>8838</p>	<p>N1.1 (ПК<sub>1</sub>), N1.2 (ПК<sub>2</sub>), N1.0 (ПК<sub>0</sub>)</p>
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Credit claims of clearing participants: Credit institutions acting as a central counterparty whose management quality is assessed by the Bank of Russia as satisfactory in the manner established by the regulation on the assessment of management quality of credit institutions acting as a central counterparty, whose charter limits the credit institution's activities to the functions of a central counterparty and clearing activities, and information on which is posted on the official website of the Bank of Russia and is published in the Bank of Russia Bulletin; as well as claims of credit institutions which are principals under brokerage operations with securities and</p>	<p>8846</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

<p>other assets in the amount placed by a broker with such central counterparties.</p> <p>The calculation of this code shall include the said credit claims reflected on balance-sheet accounts (parts thereof): № 30424, 30425, 30602, 322A, 47404, 47408, 47427, 50118 (50121 - 50120), 50218 (50221 - 50220), 50318, 50618, (50621 - 50620), 50718, (50721 - 50720).</p> <p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The sum of credit claims listed in the line of code 8846 shall be included in calculation in the least of the following amounts:</p> <ul style="list-style-type: none"> <li>- 20 per cent of the sum of funds transferred to fulfill or to secure fulfilment of obligations admitted for clearing, inter alia, as individual clearing security, and credit claims arising as a result of clearing, or</li> <li>- the total of the following two values:</li> </ul>	8847	N1.1 (A), N1.2 (A), N1.0 (A)

5 per cent of the sum of funds transferred to fulfill or to secure fulfilment of obligations admitted for clearing, inter alia, as individual clearing security, and credit claims arising as a result of clearing, and 1000 per cent of the sum of collective clearing security.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Claims of clearing participants (in the amount of money transferred to fulfill or to secure fulfilment of obligations admitted for clearing, inter alia, as individual clearing security) against clearing credit institutions, credit institutions acting as a central counterparty, and settlement credit institutions; and against currency and stock exchanges (not including funds counted toward reducing bank liabilities as per code 8911) (accounts (parts thereof): № 30424, 47404.

Calculation of the code shall include the balances on the aforesaid accounts, with due regard for clause 3.4 hereof.

8848

N3 (Lat)

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>Claims under letters of credit maturing within the next 30 calendar days:</p> <p>Of the issuing bank against the payer for honoured guaranteed letters of credit</p> <p>of the nominated bank and/or confirming bank against the issuing bank (guarantor) for honoured letters of credit (accounts (parts thereof): № 47410, 47431).</p>	8849	N3 (Lat)
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>Mortgage loans (mortgage notes) maturing in more than 365 or 366 calendar days, claims on which are assigned to organisations operating on the secondary mortgage market (residential mortgage lending agencies) specially established for this purpose (hereinafter referred to as an 'Agency'). Calculation of this code shall include mortgage loans, with due regard for clause 3.4 hereof, which simultaneously satisfy the following requirements:</p>	8850	N4 (Krd)

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| <p>a) Meet the standards for refinancing and maintenance of mortgage loans of the Agency which apply at the moment a mortgage note purchase agreement (with postponement of delivery) is concluded</p> <p>b) A schedule of transactions which establishes terms and agreed delivery volumes of mortgage notes is an integral part of the mortgage note purchase agreement (with postponement of delivery)</p> <p>c) A mortgage note purchase agreement (with postponement of delivery) is concluded with the Agency that all together meets the following conditions:</p> <ul style="list-style-type: none"><li>- a long-term credit rating with respect to liabilities in foreign currency or rubles awarded by at least one of the rating agencies at the minimum level of 'B' according to Standard &amp; Poor's or Fitch Ratings, or 'B2' according to Moody's Investors Service, and national rating agencies;</li><li>- securities issued by the Agency are included in the Lombard List of the Bank of Russia and/or are</li></ul> |  |  |
|---|--|--|

<p>guaranteed by the Russian Federation.</p> <p>Calculation of the code shall include the said assets less any duly formed loan loss provisions in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P.</p>		
<p>(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Claims of clearing participants (in the amount of funds of the collective clearing security) against clearing organisations or credit institutions acting as a central counterparty not listed in code 8846 (account (part thereof): № 30425).</p>	8851	N1.1 (A), N1.2 (A), N1.0 (A)
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The sum of claims listed in the line of code 8851, multiplied by 1000 per cent.</p>	8852	N1.1 (A), N1.2 (A), N1.0 (A)
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		

<p>Other borrowed funds with regard to bank liabilities to the counterparty under on-demand and overnight transactions settled on a repayable basis (not including transactions settled with securities previously received without initial recognition) with highly-liquid securities transferred without derecognition, or with regard to the return of money directly accounted for in the Ovm calculation formula during the second part of the transaction (accounts (parts thereof): № 31501, 31502, 31601, 31602, 31702, 31703, 31704, 31802, 31803, 31804, 32901, 42309, 42609, 42701, 42801, 42901, 43001, 43101, 43201, 43301, 43401, 43501, 43601, 43701, 43801, 43901, 44001, 476P) and/or (accounts (parts thereof): № 31503, 31603, 42310, 42610, 42702, 42802, 42902, 43002, 43102, 43202, 43302, 43402, 43502, 43602, 43702, 43802, 43902, 44002), if the day of settling the said transactions precedes days off and holidays.</p>	8853	N2 (Ovm)
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<p>This code is used to eliminate double accounting of bank liabilities under on-demand and overnight transactions settled on a repayable basis with highly-liquid securities transferred without derecognition.</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013; № 3268-U, dated 30 May 2014; and № 3401-U, dated 30 September 2014)</p>		
<p>Other borrowed funds with regard to bank liabilities to the counterparty under on-demand and overnight transactions maturing within the next 30 calendar days, settled on a repayable basis (not including transactions settled with securities previously received without initial recognition) with highly-liquid and liquid securities transferred without derecognition, or with regard to the return of money directly accounted for in the Ovm calculation formula during the second part of the transaction (accounts (parts thereof): № 31501, 31502, 31503, 31504, 31601, 31602, 31603, 31604, 31702, 31703, 31704, 31802, 31803, 31804, 32901, 42309,</p>	8854	N3 (Ovt)



<p>42310, 42609, 42610, 42701, 42702, 42801, 42802, 42901, 42902, 43001, 43002, 43101, 43102, 43201, 43202, 43301, 43302, 43401, 43402, 43501, 43502, 43601, 43602, 43701, 43702, 43801, 43802, 43901, 43902, 44001, 44002, 476P).</p> <p>This code is used to eliminate double accounting of bank liabilities under transactions maturing within the next 30 calendar days, settled on a repayable basis with highly-liquid and liquid securities transferred without derecognition.</p>		
(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3401-U, dated 30 September 2014)		
<p>The estimated value of credit claims against persons affiliated with the bank included in risk group IV and used to adjust denominators of bank capital adequacy ratios which may be included in two or more codes with different values of increased coefficients (for the following variants of coincidences of requirements for</p>	<p>8855.1, 8855.2, 8855.0</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

<p>application of increased coefficients: 1.3 and 1.5 (including on a repeated basis); 1.1, 1.3 and 1.5 (including on a repeated basis), which is calculated using the following formula:</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p><math display="block">1,3 \times \sum_{i=1}^n (A_i - P_i)</math></p> <p>Hereinafter the following designations are used in codes 8856 and 8857:</p> <p><math>A_i</math> is the cumulative value of the i-th asset covered by two or more increased coefficients;</p> <p><math>P_i</math> is the value of loan loss provision or provisions for potential losses on loans and equivalent debts of the i-th asset;</p> <p><math>PR_i</math> is the value of a claim for the interest yield on the i-th asset (credit claim);</p> <p>is the value of loan loss provisions for the claim for the</p>		

<p>interest yield on the i-th asset (credit claim);</p> <p>is the number of assets covered by two or more increased coefficients;</p> <p><math>q_i</math> is the number of increased coefficients (including the coefficient 1.3 for persons affiliated with the bank), which cover the i-th asset.</p> <p>If only the coefficient 1.1 applies to a claim against a person affiliated with the bank, this code shall not be calculated.</p>		
<p>The estimated value of assets which are used to adjust the calculation of the PK indicator and that may be included in two and more codes, as determined using the following formulas for the following variants of coincidences of requirements for the application of increased coefficients:</p> <p>— 1.5 (on a repeated basis)</p> $1,5 \times \sum_{i=1}^n \left[ (A_i + PR_i - P_i - P_{pri}) \times (q_i - 1) \right]$	<p>8856.1, 8856.2, 8856.0</p>	<p>N1.1 (<math>\Pi K_1</math>), N1.2 (<math>\Pi K_2</math>), N1.0 (<math>\Pi K_0</math>)</p>

<p>— 1.1 and 1.5 (including on a repeated basis)</p> $\sum_{i=1}^n [(A_i + PR_i - P_i - P_{pri}) \times (1,5q_i - 1,9)]$ <p>— 1.3 and 1.5 (including on a repeated basis)</p> $1,5 \times \sum_{i=1}^n [(A_i + PR_i - P_i - P_{pri}) \times (q_i - 2)]$ <p>— 1.1, 1.3 and 1.5 (including on a repeated basis)</p> $\sum_{i=1}^n [(A_i + PR_i - P_i - P_{pri}) \times (1,5q_i - 3,4)]$ <p>- 1.1 and 1.3</p> $1,1 \times \sum_{i=1}^n (A_i + PR_i - P_i - P_{pri})$ <p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The estimated value of assets which are used to adjust group IV of assets and that may be included in two and more codes, as determined using the following formulas for the following variants of coincidences of requirements for the application of increased coefficients:</p>	<p>8857.1, 8857.2, 8857.0</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

<p>- 1.5 (on a repeated basis); 1.1 and 1.5</p> $\sum_{i=1}^n [(A_i + PR_i) \times (q_i - 1)]$ <p>- 1.3 and 1.5 (including on a repeated basis); 1.1, 1.3 and 1.5 (including on a repeated basis)</p> $\sum_{i=1}^n [A_i \times (q_i - 1) + PR_i \times (q_i - 2)]$ <p>- 1.1 and 1.3</p> $\sum_{i=1}^n (A_i + PR_i)$		
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>Credit claims and claims for accrued (accumulated) interest on consumer loans in rubles granted after 1 July 2013 to individual borrowers for which the effective interest rate at the moment of loan granting is over 35 per cent per annum (accounts (parts thereof): № 455A, 457A, 45815, 45817, 45915, 45917, 47427, 478A). Calculation of this code shall not include credit claims</p>	8858	N1.1 (A), N1.2 (A), N1.0 (A)

<p>and claims for accrued (accumulated) interest on consumer loans in rubles which satisfy the requirements of: codes 8813, 8821, 8833, and whose effective interest rate does not exceed 45 per cent per annum; codes 8879, 8881.</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3566-U, dated 16 February 2015)</p>		
<p>Credit claims and claims for accrued (accumulated) interest on consumer loans in rubles granted after 1 January 2014 to individual borrowers for which the effective interest rate at the moment of loan granting is over 35 per cent per annum (accounts (parts thereof): № 455A, 457A, 45815, 45817, 45915, 45917, 47427, 478A).</p> <p>Calculation of this code shall not include credit claims and claims for accrued (accumulated) interest on consumer loans in rubles which satisfy the requirements</p>	8858.x	N1.1 (A) N1.2 (A) N1.0 (A)

<p>of:  codes 8813, 8821, 8833, and whose effective interest rate does not exceed 45 per cent per annum;  codes 8879, 8881.</p> <p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013; as amended by Bank of Russia Ordinance № 3566-U, dated 16 February 2015)</p>		
Item is deleted. - Bank of Russia Ordinance № 3566-U, dated 16 February 2015.		
Item is deleted. - Bank of Russia Ordinance № 3566-U, dated 16 February 2015.		
<p>The part of the sum of claims against individual borrowers specified in the line of code 8858 and multiplied by 1.4 for loans whose effective interest rate at the moment of loan granting is over 35 per cent per annum and does not exceed 45 per cent per annum.</p> <p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>	8860	N1.1 (PKr), N1.2 (PKr), N1.0 (PKr)
<p>The part of the sum of claims against individual</p>	8860.x	N1.1 (PKr)

<p>borrowers specified in the line of code 8858.x and multiplied by 1.4 for loans whose effective interest rate at the moment of loan granting is over 35 per cent per annum and does not exceed 45 per cent per annum.</p>		<p>N1.2 (PKr) N1.0 (PKr)</p>
<p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The part of the sum of claims against individual borrowers specified in the line of code 8858 and multiplied by 1.7 for loans whose effective interest rate at the moment of loan granting is over 45 per cent per annum and does not exceed 60 per cent per annum.</p>	<p>8861</p>	<p>N1.1 (PKr), N1.2 (PKr), N1.0 (PKr)</p>
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The part of the sum of claims against individual borrowers specified in the line of code 8858.x and multiplied by 3.0 for loans whose effective interest rate at the moment of loan granting is over 45 per cent per annum and does not exceed 60 per cent per annum.</p>	<p>8861.x</p>	<p>N1.1 (PKr) N1.2 (PKr) N1.0 (PKr)</p>



(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The part of the sum of claims against individual borrowers specified in the line of code 8858 and multiplied by 2.0 for loans whose effective interest rate at the moment of loan granting is over 60 per cent per annum.	8862	N1.1 (PKr), N1.2 (PKr), N1.0 (PKr)
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The part of the sum of claims against individual borrowers specified in the line of code 8858.x and multiplied by 6.0 for loans whose effective interest rate at the moment of loan granting is over 60 per cent per annum.	8862.x	N1.1 (PKr) N1.2 (PKr) N1.0 (PKr)
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Credit claims and claims for accrued (accumulated) interest on consumer loans in foreign currency granted after 1 July 2013 to individual borrowers for which the	8863	N1.1 (PKr), N1.2 (PKr), N1.0 (PKr)

<p>effective interest rate at the moment of loan granting is over 20 per cent per annum (accounts (parts thereof): № 455A, 457A, 45815, 45817, 45915, 45917, 47427, 478A).</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Calculation of this code shall not include credit claims and claims for accrued (accumulated) interest on consumer loans in foreign currency which satisfy requirements of the codes 8879 and 8881.</p>		
<p>(this paragraph was inserted pursuant to Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Credit claims and claims for accrued (accumulated) interest on consumer loans in foreign currency granted after 1 January 2014 to individual borrowers for which the effective interest rate at the moment of loan granting is over 20 per cent per annum (accounts (parts thereof): № 455A, 457A, 45815, 45817, 45915, 45917, 47427,</p>	<p>8863.x</p>	<p>N1.1 (PKr) N1.2 (PKr) N1.0 (PKr)</p>

<p>478A).</p> <p>Calculation of this code shall not include credit claims and claims for accrued (accumulated) interest on consumer loans in foreign currency which satisfy requirements of the codes 8879 and 8881.</p> <p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The part of the sum of claims against individual borrowers specified in the line of code 8863 and multiplied by 1.7 for loans whose effective interest rate at the moment of loan granting is over 20 per cent per annum and does not exceed 25 per cent per annum.</p> <p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>	8864	N1.1 (PKr), N1.2 (PKr), N1.0 (PKr)
<p>The part of the sum of claims against individual borrowers specified in the line of code 8863.x and multiplied by 3.0 for loans whose effective interest rate at the moment of loan granting is over 20 per cent per annum and does not exceed 25 per cent per annum.</p>	8864.x	N1.1 (PKr) N1.2 (PKr) N1.0 (PKr)

(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The part of the sum of claims against individual borrowers specified in the line of code 8863 and multiplied by 2.0 for loans whose effective interest rate at the moment of loan granting is over 25 per cent per annum.	8865	N1.1 (PKr), N1.2 (PKr), N1.0 (PKr)
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The part of the sum of claims against individual borrowers specified in the line of code 8863.x and multiplied by 6.0 for loans whose effective interest rate at the moment of loan granting is over 25 per cent per annum.	8865.x	N1.1 (PKr) N1.2 (PKr) N1.0 (PKr)
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The risk of change in the credit claim value as a result deterioration of the counterparty's credit quality, calculated according to Appendix 8 hereto.	8866	N1.1 (CVA capital charge) N1.2 (CVA

		capital charge) N1.0 (CVA capital charge)
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Deposits, contributions, and other borrowed funds accounted for in calculation of the Ovt indicator, defined by the bank as fixed-period ones, in the amount accounted for under code 8933 (parts of accounts: № 41002, 41102, 41202, 41302, 41402, 41502, 41602, 41702, 41802, 41902, 42002, 42102, 42202, 42302, 42310, 42502, 42602, 42610, 42702, 42802, 42902, 43002, 43102, 43202, 43302, 43402, 43502, 43602, 43702, 43802, 43902, 44002).	8868	N3 (Ovt)
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Credit claims and claims for accrued (accumulated) interest for which the value of credit risk has been determined in accordance with clause 2.6 hereof, and	8869	N1.1 (A), N1.2 (A), N1.0 (A)

<p>which are qualified as assets of risk group IV depending on the borrower (counterparty).</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The value of credit risk on credit claims and claims for accrued (accumulated) interest specified in code 8869, calculated in accordance with clause 2.6 hereof.</p>	8870	N1.1 (A), N1.2 (A), N1.0 (A)
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Credit claims and claims for accrued (accumulated) interest denominated and/or funded in rubles when there is an insurance agreement for export loans and investments which is secured by guarantees of Vnesheconombank denominated in rubles and issued in accordance with Resolution of the the Government of the Russian Federation № 964, the performance of obligations under which is secured by state guarantees issued in accordance with the budget laws of the Russian Federation, and credit claims and claims for accrued</p>	8871	N1.1 (A), N1.2 (A), N1.0 (A)

<p>(accumulated) interest of the agent banks against the state corporation 'Deposit Insurance Agency' for the refund of money paid in accordance with the provisions of the Federal Law On Insurance of Deposits to the depositors of the banks participating in the deposit insurance system which have suffered an insured event (accounts (parts thereof): № 20311, 20312, 20315, 20316, 320A, 321A, 322A, 323A, 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 456A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47427, 478A, 47901, 50106, 50107, 50118, (50121 - 50120), 50207, 50208, 50218, (50221 - 50220), 50307, 50308, 50318, 51401 ... 51407, 51501 ... 51507, 51601 ... 51607, 51701 ... 51707, 51801 ... 51807, 51901 ... 51907).</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)</p>		
Bank liabilities maturing in over 30 calendar days for	8872	N2 (Ovm) N3

<p>borrowed funds and the bank's own debt securities that have been placed, provided that the contract (securities issue terms and conditions) provides for early performance of obligations by the bank with regard to repayment of money (securities redemption) on the creditor's (investor's) request upon occurrence of circumstances indicated in the contract (securities issue terms and conditions) which result in recognizing the borrower or issuer as not complying with certain limitations in the field of financial indicators (hereinafter referred to as 'conditions precedent') (accounts (parts thereof) № 20309, 20310, 20313, 20314, 31204 ... 31207, 31217 ... 31221, 31305 ... 31309, 31405 ... 31409, 31505 ... 31509, 31605 ... 31609, 41003 ... 41007, 41103 ... 41107, 41203 ... 41207, 41303 ... 41307, 41403 ... 41407, 41503 ... 41507, 41603 ... 41607, 41703 ... 41707, 41803 ... 41807, 41903 ... 41907, 42003 ... 42007, 42103 ... 42107, 42203 ... 42207, 42503 ... 42507, 42703 ...</p>		(Ovt)
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<p>42707, 42803 ... 42807, 42903 ... 42907, 43003 ... 43007,  43103 ... 43107, 43203 ... 43207, 43303 ... 43307, 43403  ... 43407, 43503 ... 43507, 43603 ... 43607, 43703 ...  43707, 43803 ... 43807, 43903 ... 43907, 44003 ... 44007,  52002 ... 52006, 52102 ... 52106, 52202 ... 52206, 52303  ... 52307).</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Bank liabilities on borrowed funds and the bank's own  debt securities that have been placed, provided that the  contract (securities issue terms and conditions) provides  for early performance of obligations by the bank with  regard to repayment of money (securities redemption) on  the creditor's (investor's) request upon occurrence of  conditions precedent (accounts (parts thereof) № 20309,  20310, 20313, 20314, 31204 ... 31207, 31217 ... 31221,  31305 ... 31309, 31405 ... 31409, 31505 ... 31509, 31605  ... 31609, 41003 ... 41007, 41103 ... 41107, 41203 ...  41207, 41303 ... 41307, 41403 ... 41407, 41503 ... 41507,</p>	<p>8872.1</p>	<p>-</p>

<p>41603 ... 41607, 41703 ... 41707, 41803 ... 41807, 41903 ... 41907, 42003 ... 42007, 42103 ... 42107, 42203 ... 42207, 42503 ... 42507, 42703 ... 42707, 42803 ... 42807, 42903 ... 42907, 43003 ... 43007, 43103 ... 43107, 43203 ... 43207, 43303 ... 43307, 43403 ... 43407, 43503 ... 43507, 43603 ... 43607, 43703 ... 43707, 43803 ... 43807, 43903 ... 43907, 44003 ... 44007, 52002 ... 52006, 52102 ... 52106, 52202 ... 52206, 52303 ... 52307).</p> <p>This code shall include liabilities on all borrowed money and on all own debt securities that have been placed which contain conditions precedent, regardless of whether the latter have occurred.</p> <p>This code is not used in calculation of ratios.</p> <p>(introduced by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)</p>		
<p>Bank liabilities maturing in more than 365 or 366 calendar days for borrowed funds and the bank's own debt securities that have been placed, provided that the contract (securities issue terms and conditions) provides</p>	8873	N4 (OD)

<p>for early performance of obligations by the bank with regard to repayment of money (securities redemption) upon occurrence of conditions precedent (accounts (parts thereof): № 20309, 20310, 20313, 20314, 30219, 31207, 31220, 31221, 31222, 31308, 31309, 31408, 31409, 31508, 31509, 31608, 31609, 41006, 41007, 41106, 41107, 41206, 41207, 41306, 41307, 41406, 41407, 41506, 41507, 41606, 41607, 41706, 41707, 41806, 41807, 41906, 41907, 42006, 42007, 42106, 42107, 42206, 42207, 42506, 42507, 42706, 42707, 42806, 42807, 42906, 42907, 43006, 43007, 43106, 43107, 43206, 43207, 43306, 43307, 43406, 43407, 43506, 43507, 43606, 43607, 43706, 43707, 43806, 43807, 43906, 43907, 44006, 44007, 52005, 52006, 52105, 52106, 52205, 52206, 52306, 52307).</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The indicators which reduce the sum of sources of common equity in accordance with subclauses 2.2.1 -</p>	<p>8874</p>	<p>N1.1 (A) N1.2 (A) N1.0 (A)</p>

<p>2.2.6, 2.2.9 and 2.2.10 of clause 2 of Bank of Russia Regulation № 395-P and are used in calculation in accordance with the procedure set out in subclause 8.1 of clause 8 of Bank of Russia Regulation № 395-P.</p> <p>The indicators which reduce the sum of sources of common equity shall not be included in calculation of groups I - III and V of assets.</p> <p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013, as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)</p>		
<p>The indicators which reduce the sum of sources of additional capital in accordance with subclauses 2.4.1 - 2.4.5 of clause 2 of Bank of Russia Regulation № 395-P (not including the sums calculated in accordance with subclause 2.5 of clause 2 of Bank of Russia Regulation № 395-P and accounted for under code 8874 to reduce the sum of sources of common equity in accordance with subclause 2.2.10 of clause 2 of Bank of Russia Regulation № 395-P), and taken into account in</p>	8875	N1.2 (A) N1.0 (A)

<p>accordance with the procedure set out in subclause 8.1 of clause 8 of Bank of Russia Regulation № 395-P.</p> <p>The indicators which reduce the sum of sources of additional capital shall not be included in calculation of groups I - III and V of assets.</p> <p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013, as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)</p>		
<p>The balances (parts thereof) accounted for on balance-sheet account № 52503 (accrued discount subject to depreciation as bank expenses in the reporting period (month), when calculated as of dates during the month), and the sum of the provision (provisions) that has (have) not been formed by the credit institution in full against the value required in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, in the amount accounted for in accordance with subclauses 2.1.7, 2.1.8, 2.2.7 and 2.2.8 of clause 2 of Bank of Russia Regulation № 395-P.</p>	8876	N1.1 (A) N1.2 (A) N1.0 (A)

(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013, as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

The indicators which reduce the sum of sources of Tier I capital in accordance with subclauses 2.1 - 2.4 of clause 2 of the annex to Bank of Russia Regulation № 395-P (not including the sums calculated in accordance with subclause 2.5 of clause 2 of Bank of Russia Regulation № 395-P and accounted for under code 8874 to reduce the sum of sources of common equity in accordance with subclause 2.2.10 of clause 2 of Bank of Russia Regulation № 395-P), and used in calculation in accordance with subclause 8.1.1 of clause 8 of Bank of Russia Regulation № 395-P.

8877

N1.2 (A) N1.0  
(A)

The indicators which reduce the sum of sources of Tier I capital shall not be included in calculation of groups I - III and V of assets.

(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013, as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

Note.

Ref. to clause 2 of Bank of Russia Ordinance № 3097-U, dated 25 October 2013, on the application of line 8878.A

The sums of major investments in the ordinary shares (equity interest) of a financial organisation not used to reduce common equity in accordance with subclauses 2.2.9.2 and 2.2.9.3 of clause 2 of Bank of Russia Regulation № 395-P.

8878.A

N1.1 (A) N1.2  
(A) N1.0 (A)

Investments used in calculation of this code shall not be included in calculation of groups I - III and V of assets.

(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Note.

Ref. to clause 2 of Bank of Russia Ordinance № 3097-U, dated 25 October 2013, on the

application of line 8878.N

The total sum of deferred tax assets that do not depend on the credit institution's future income which has not been used to reduce common equity in accordance with subclauses 2.2.3 and 2.2.9.3 of clause 2 of Bank of Russia Regulation № 395-P.

Assets used in calculation of this code shall not be included in calculation of groups I-III and V of assets.

8878.N

N1.1 (A) N1.2  
(A) N1.0 (A)

(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Note.

Ref. to clause 2 of Bank of Russia Ordinance № 3097-U, dated 25 October 2013, on the application of line 8879



<p>The sum of bank investments specified in the lines of codes 8878.A and 8878.N, multiplied by 250 per cent, for the purpose of calculating bank capital adequacy ratios.</p>	8879	<p>N1.1 (BK) N1.2 (BK) N1.0 (BK)</p>
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>The sum of major investments of the bank in ordinary shares (equity interest) of legal entities other than financial organisations: in the amount of the specific investments of the bank which exceed the limit of individual investments without exceeding the limit of cumulative investments, or in the amount of the bank's cumulative investments which exceed the limit of cumulative investments without exceeding the limit of individual investments, or in the amount of the larger of the two following values: the excess of individual investments over the limit and the excess of cumulative investments over the limit (when both limits are exceeded simultaneously).</p>	8880	<p>N1.1 (A) N1.2 (A) N1.0 (A)</p>

(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The sum of major investments of the bank specified in the line of code 8880, multiplied by 1000 per cent, for the purpose of calculating bank capital adequacy ratios.	8881	N1.1 (BK) N1.2 (BK) N1.0 (BK)
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The indicators which reduce the sum of sources of additional capital in accordance with subclauses 3.2.1 - 3.2.4 of clause 3 of Bank of Russia Regulation № 395-P (not including the sums calculated in accordance with subclause 3.3 of clause 3 of Bank of Russia Regulation № 395-P and accounted for in code 8875 to reduce the sum of sources of additional capital, in accordance with subclause 2.4.5 of clause 2 of Bank of Russia Regulation № 395-P), and used in calculation in accordance with subclause 8.1 of clause 8 of Bank of Russia Regulation № 395-P. The indicators which reduce the sum of sources of	8882	N1.0 (A)

<p>additional shall not be included in calculation of groups I - III and V of assets.</p>		
<p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013, as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)</p>		
<p>The balances (parts thereof) accounted for on balance-sheet account № 52503 (accrued discount subject to depreciation as bank expenses in the reporting period (month), when calculated as of dates during the month), and the sum of the provision (provisions) that has (have) not been formed by the credit institution in full against the value required in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, in the amount accounted for in the calculation of profit gained in the current year and preceding years and not confirmed by an auditing company (individual auditor) in accordance with subclauses 3.1.6 and 3.1.7 of clause 3 of Bank of Russia Regulation № 395-P.</p>	<p>8883</p>	<p>N1.0 (A)</p>

(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013, as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

The credit institution's property revaluation surplus which was not included in the scope of sources of equity included in calculation of bank's Tier II capital in accordance with subclause 3.1.9 of clause 3 of Bank of Russia Regulation № 395-P (account (part thereof): № 10601.

8884

N1.0 (A)

(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

Bank liabilities on credits, deposits, and other borrowed funds maturing within one operational day (accounts (parts thereof): № 41002, 41102, 41202, 41302, 41402, 41502, 41602, 41702, 41802, 41902, 42002, 42102, 42202, 42302, 42310, 42502, 42602, 42610, 42702, 42802, 42902, 43002, 43102, 43202, 43302, 43402, 43502, 43602, 43702, 43802, 43902, 44002 and/or accounts (parts thereof): № 31202, 31215, 31303, 31403,

8885

N2 (Ovm)

31503, 31603, if the day of these operations precedes days off and holidays).		
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013, as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)		
<p>The sum of credit claims and claims for accrued (accumulated) interest (net of provisions for potential losses or loan loss provisions and provisions for loan and equivalent debts) against the counterparty to a transaction (not including claims on consortium loans, letters of credit, and mortgage securities), under which the fulfilment of obligations of a counterparty which is:</p> <ul style="list-style-type: none"> <li>a resident bank of the Russian Federation (K=1);</li> <li>a credit institution with long-term credit ratings assigned by international rating agencies and which is a resident of a country with country risk assessments of 0 or 1 or a high-income country which is an OECD and/or Eurozone member (K=2);</li> </ul> <p>to the bank under the said transaction depends on the</p>	<p>8886.K, where K is the counterparty's code.</p>	<p>N1.1 (A) N1.2 (A) N1.0 (A)</p>

<p>fulfilment of obligations by a third party (third parties). This code is used to exclude the said transactions from group II of assets.</p>		
<p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The sum of credit claims and claims for accrued (accumulated) interest (net of provisions for potential losses or loan loss provisions and provisions for loan and equivalent debts) against the counterparty to a transaction (not including claims on consortium loans, letters of credit, and mortgage securities), under which the fulfilment of obligations of a counterparty which is:</p> <ul style="list-style-type: none"> <li>a resident credit institution of a country with a country risk assessment of 2 (K=1);</li> <li>a credit institution with no long-term credit rating assigned by international rating agencies which is a resident of a country with country risk assessments of 0 or 1 or a high-income country which is an OECD and/or Eurozone member (K=2);</li> </ul>	<p>8887.K where K is the counterparty's code.</p>	<p>N1.1 (A) N1.2 (A) N1.0 (A)</p>

<p>to the bank under the said transaction depends on the fulfilment of obligations by a third party (third parties). This code is used to exclude the said transactions from group III of assets.</p>		
<p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The sum of credit claims and claims for accrued (accumulated) interest (net of provisions for potential losses or loan loss provisions and provisions for loan and equivalent debts) against the counterparty to the transaction (not including claims on consortium loans, letters of credit, or mortgage securities) under which the fulfilment of obligations to the bank depends on the fulfilment of obligations by a third party (third parties) which is:</p> <ul style="list-style-type: none"> <li>a resident credit institution of a country with a country risk assessment of '2' (T=1);</li> <li>a credit institution with no long-term credit ratings assigned by international rating agencies which is a</li> </ul>	<p>8888.T, where T is the third party's code</p>	<p>N1.1 (A) N1.2 (A) N1.0 (A)</p>

<p>resident of a country with country risk assessments of 0 or 1 or a high-income country which is an OECD and/or Eurozone member (T=2).</p> <p>This code shall include assets excluded from group II of assets pursuant to the code (codes) 8886.K (not including credit claims to third parties associated with the bank).</p> <p>This code is used to include the said transactions in group III of assets with a coefficient of 50%.</p> <p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The balance-sheet sum of credit claims and claims for accrued (accumulated) interest of the bank against the counterparty to the transaction (not including claims on consortium loans, letters of credit, or mortgage securities) under which the fulfilment of obligations to the bank depends on the fulfilment of obligations by a third party (third parties) (including parties associated with the bank) which is:</p> <p>a resident bank of the Russian Federation (T=1);</p>	<p>8889.T, where T is the third party's code</p>	<p>N1.1 (A) N1.2 (A) N1.0 (A)</p>



<p>a resident credit institution of a country with a country risk assessment of 3, 4, 5, or 6 (T=2);</p> <p>a legal entity (T=3);</p> <p>a natural person (T=4).</p> <p>This code shall include assets excluded from groups II and III of assets pursuant to the codes 8886.K and 8887.K.</p> <p>This code is used to include the said transactions in group IV of assets (not including assets satisfying the requirements of the codes 8890 and 8888.T).</p> <p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The sum of credit claims and claims for accrued (accumulated) interest (net of provisions for potential losses or loan loss provisions and provisions for loan and equivalent debt) against the counterparty to the transaction (not including claims on consortium loans, letters of credit, or mortgage securities) under which the fulfilment of obligations to the bank depends on the</p>	8890	N1.1 (A) N1.2 (A) N1.0 (A)

<p>fulfilment of obligations by a third party (third parties (including the parties associated with the bank) which is (are) a resident credit institution (resident credit institutions) of a country with a country risk assessment of 7.</p> <p>This code shall include assets excluded from groups II and III of assets pursuant to the codes 8886.K and 8887.K (not including assets accounted for in the code (codes) 8888.T).</p> <p>This code is used to include the said transactions in group V of assets with a coefficient of 150%.</p> <p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The part of the bank's authorized capital formed at the expense of capitalization of the revaluation surplus before retirement which has not been included in the scope of sources of common equity and/or additional capital in accordance with subclauses 2.1.1 and/or 2.1.2, and/or 2.3.1 of clause 2 of Bank of Russia Regulation №</p>	<p>8893.1, 8893.2</p>	<p>N1.1 (A), N1.2 (A)</p>

<p>395-P (account (part thereof) № 102).</p> <p>(introduced by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)</p>		
<p>Investments in bonds of the Bank of Russia denominated and funded in rubles (accounts (parts thereof): № 47901, 50116, 50118, (50121 - 50120), 50214, 50218, (50221 - 50220), 50313, 50318).</p> <p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>	8900	N1.1 (A), N1.2 (A), N1.0 (A)
<p>Credit claims and claims for accrued (accumulated) interest against central banks or governments of countries with a country risk assessment of 0 or 1 or high-income countries which are OECD and/or Eurozone members, or against organisations entitled under the legislation of the corresponding countries to make borrowings on behalf of the state (accounts (parts thereof): № 30211, 40308, 47427, 47901, 50108, 50109, 50110, 50118, (50121 - 50120), 50209, 50210, 50211, 50218, (50221 - 50220), 50309, 50310, 50311, 50318, 51601 ... 51607, 51801 ...</p>	8901	N1.1 (A), N1.2 (A), N1.0 (A)

<p>51807, 51901 ... 51907).</p> <p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Credit claims and claims for accrued (accumulated) interest denominated and funded in rubles against the Russian Federation and federal executive bodies, including the Ministry of Finance of the Russian Federation (accounts (parts thereof): № 441A, 460A, 47427, 47431, 47802, 47803, 47901, 50104, 50118, (50121 - 50120), 50205, 50218, (50221 - 50220), 50305, 50318, 51201 ... 51207).</p> <p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>	8902	N1.1 (A), N1.2 (A), N1.0 (A)
<p>Credit claims and claims for accrued (accumulated) interest against central banks or governments of countries with a country risk assessment of 2, or against organisations entitled under the legislation of the corresponding countries to make borrowings on behalf of the state (accounts (parts thereof): № 30211, 40308,</p>	8903	N1.1 (A), N1.2 (A), N1.0 (A)

47427, 47901, 50108, 50109, 50110, 50118, (50121 - 50120), 50209, 50210, 50211, 50218, (50221 - 50220), 50309, 50310, 50311, 50318, 51601 ... 51607, 51801 ... 51807, 51901 ... 51907).		
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Credit claims and claims for accrued (accumulated) interest, denominated and funded in rubles, against Russian Federation constituents and municipal formations (accounts (parts thereof): № 442A, 461A, 47427, 47431, 47802, 47803, 47901, 50105, 50118, (50121 - 50120), 50206, 50218, (50221 - 50220), 50306, 50318, 51301 ... 51307).	8904	N1.1 (A), N1.2 (A), N1.0 (A)
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
5 per cent of loans, deposits and other borrowed funds maturing within the next 30 calendar days, raised by the bank and secured by a pledge provided by the bank in the form of securities (not including securities issued by	8905	N2 (Ovm) N3 (Ovt)

governments and residents of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members, provided that the agreements on these loans, deposits and other borrowed funds provided for additional contribution of collateral by the bank to the creditor in the amount of any reduction in the current (fair) value of the pledge (accounts (parts thereof): № 312, 313, 314, 31503 ... 31509, 31603 ... 31609, 32901, 41002 ... 41007, 41102 ... 41107, 41202 ... 41207, 41302 ... 41307, 41402 ... 41407, 41502 ... 41507, 41602 ... 41607, 41702 ... 41707, 41802 ... 41807, 41902 ... 41907, 42002 ... 42007, 42102 ... 42107, 42202 ... 42207, 42502 ... 42507, 42702 ... 42707, 42802 ... 42807, 42902 ... 42907, 43002 ... 43007, 43102 ... 43107, 43202 ... 43207, 43302 ... 43307, 43402 ... 43407, 43502 ... 43507, 43602 ... 43607, 43702 ... 43707, 43802 ... 43807, 43902 ... 43907, 44002 ... 44007).

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and

№3268-U, dated 30 May 2014)		
Bank liabilities on the on-demand loans and overnight loans obtained from the Bank of Russia and/or counterparty banks and secured by a pledge provided by the bank in the form of highly-liquid securities (accounts (parts thereof): № 31201, 31210, 31213, 31214, 31301, 31302, 31310, 31401, 31402, 31410) and/or accounts (parts thereof): № 31202, 31215, 31303, 31403), if the day of these operations precedes days off and holidays.	8906	N2 (Ovm), N3 (Ovt)
(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)		
5 per cent of loans, deposits and other borrowed funds maturing within over 30 calendar days, raised by the bank and secured by a pledge provided by the bank in the form of securities (not including securities issued by governments and residents of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members, provided that the	8907	N3 (Ovt)

<p>agreements on these loans, deposits and other borrowed funds provided for additional contribution of collateral by the bank to the creditor in the amount of any reduction in the current (fair) value of the pledge (accounts (parts thereof): № 31204 ... 31207, 31212, 31217 ... 31221, 31305 ... 31309, 31405 ... 31409, 31505 ... 31509, 31605 ... 31609, 32901, 41003 ... 41007, 41103 ... 41107, 41203 ... 41207, 41303 ... 41307, 41403 ... 41407, 41503 ... 41507, 41603 ... 41607, 41703 ... 41707, 41803 ... 41807, 41903 ... 41907, 42003 ... 42007, 42103 ... 42107, 42203 ... 42207, 42503 ... 42507, 42703 ... 42707, 42803 ... 42807, 42903 ... 42907, 43003 ... 43007, 43103 ... 43107, 43203 ... 43207, 43303 ... 43307, 43403 ... 43407, 43503 ... 43507, 43603 ... 43607, 43703 ... 43707, 43803 ... 43807, 43903 ... 43907, 44003 ... 44007).</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)</p>		
<p>Overdraft loans, deposits and other funds placed in credit</p>	<p>8908</p>	<p>N3 (Lat)</p>



institutions of countries with a country risk assessment of 2 or higher, including resident credit institutions, for an 'on-demand' term which is on the balance sheet for up to 10 calendar days, if in accordance with the contract obligations are to be fulfilled not later than on the day following the call day (except for those included in the calculation of code 8910) (accounts (parts thereof): № 30427, 32001, 32010, 32101, 32110, 32201, 32301).

Loans granted to credit institutions of countries with a risk assessment of 2 or higher, including resident credit institutions, and deposits and other 'one day' and 'overnight' funds placed in the said credit institutions (except for those included in the calculation of code 8910) (accounts (parts thereof): № 30427, 32002, 32102, 32202, 32302).

Calculation of the code shall include the balances on the aforesaid accounts, with due regard for clause 3.4 hereof.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

The estimated value of bank claims against a borrower belonging to more than one group of related borrowers which adjusts the cumulative value of major credit risks and is calculated using the formula below:

$$\sum_{i=1}^n (T_i - P_i) \times Kp_i \times (g_i - 1)$$

where:

$T_i - P_i$  is the cumulative amount of claims against the i-th borrower belonging to more than one group of related borrowers, net of the cumulative amount of provision for potential losses and/or loan loss provision or provision for loan and equivalent debts formed for these claims;

$Kp_i$  is the risk coefficient established for the i-th borrower in accordance with clause 2.3 hereof;

$g_i$  is the number of groups of related borrowers the i-th borrower belongs to.

8909

N7  
 $(\sum Kcкp_i)$

(introduced by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

Removed as of 1 January 2014. - Bank of Russia Ordinance № 3097-U, dated 25 October 2013.

Claims against resident credit institutions of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members against the International Bank for Reconstruction and Development, the International Financial Corporation, and the European Bank for Reconstruction and Development, as well as against resident banks, Vnesheconombank, and, in the amount specified in clause 'c' of this section, against resident non-bank credit institutions which in accordance with Bank of Russia Regulation № 283-P and Bank of Russia Regulation № 254-P are assigned to quality category I:

a) funds placed in one-day loans, deposits, and other placed funds, 'overnight' loans and deposits, 'overdraft'

8910

N2 (Lam) N3  
(Lat)

loans, on-demand deposits, and other on-demand funds (not including bank claims against the counterparty for the return of securities received without initial recognition and transferred under transactions settled on a repayable basis) which are on the balance sheet for up to 10 calendar days and which are to mature not later than on the next day after demanded in accordance with the agreement (accounts (parts thereof): № 30427, 32001, 32002, 32010, 32101, 32102, 32110, 32201, 32202, 32301, 32302, 45601, 45607, 45608 and/or accounts (parts thereof): № 32003, 32103, 32203, 32303, if the day the loan, deposit, or other funds were placed precedes days off and holidays);

b) on-demand claims (which are on the balance sheet for up to 10 calendar days), maturing not later than on the next day after demanded in accordance with the agreement, and within 1 day with regard to the return of money under transactions settled on a repayable basis

with securities received without initial recognition, not including claims arising as a result of purchase transaction with highly-liquid financial assets included in the scope of the Lam indicator (accounts (parts thereof): № 32201, 32202, 32301, 32302, 47301, 47302 and/or accounts (parts thereof): № 32203, 32303, if the day the said operations are settled precedes days off and holidays);

c) money on correspondent accounts, the value of precious metals accounted for in metal accounts, and unfinished settlements in correspondent accounts opened with the said credit institutions and international organisations (accounts (parts thereof): № 30110, 30114, 30118, 30119, 30221).

Calculation of the code shall include the balances on the aforesaid accounts, with due regard for clause 3.4 hereof.

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)

<p>Bank liabilities to customers within the limits of sums transferred to an exchange to purchase (sell), on the customers' orders:</p> <p>foreign currency, which are displayed in accounts № 47404 and 30424 (account (part thereof) № 47405); securities and other financial assets, which are displayed in accounts No 30413, 30424 (accounts (parts thereof) № 30601 and 30606).</p>	8911	N2 (Ovm) N3 (Ovt)
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>Money on correspondent and deposit accounts in the Bank of Russia, including correspondent accounts of settlement centres of the organised securities market (OSM) with the Bank of Russia, as well as money deposited by authorised banks in the Bank of Russia, other money deposited in the Bank of Russia, including clearing bank accounts, and claims against the Bank of Russia for accrued (accumulated) interest (accounts (parts thereof): № 30102, 30221, 30224, 319; 30104,</p>	8912.1, 8912.2, 8912.0	N1.1 (A), N1.2 (A), N1.0 (A)

<p>30106, 30125 (when indicators are calculated by non-bank credit institutions settling deposit and credit operations), 30417, 30419, 32902, 47408, 47427, 50118, (50121 - 50120), 50218, (50221 - 50220), 50318, 50618, (50621 - 50620), 50718, (50721 - 50720)).</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Credit claims and claims for accrued (accumulated) interest denominated and funded in rubles to the extent secured by guarantees of Russian Federation constituents or municipal formations or by pledge of debt securities of Russian Federation constituents or municipal formations denominated in rubles, in the amount of 80 per cent of the current (fair) value of the said securities (accounts (parts thereof): № 320A, 321A, 322A, 323A, 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 456A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47410, 47431, 47427, 478A, 47901, 50106, 50107,</p>	<p>8913.1, 8913.2, 8913.0</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

50118, (50121 - 50120), 50207, 50208, 50218, (50221 - 50220), 50307, 50308, 50318, 51401 ... 51407, 51501 ... 51507, 51601 ... 51607, 51701 ... 51707, 51801 ... 51807, 51901 ... 51907).		
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Bank liabilities that do not satisfy 'on-demand' and 'overnight' criteria (except for those reflected in the code 8994) (accounts (parts thereof): № 30232, 30411, 30412, 30414, 30420, 30421, 32901, 47403, 47405, 47407, 47422, 60301, 60305, 60307, 60309, 60311, 60313, 60322).	8914	N2 (Ovm)
(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)		
Dividends payable to shareholders (participants), if a decision to pay dividends has been approved by the meeting of shareholders (participants) or the management body of the bank authorised by the constitutional documents of the bank (account (part thereof) № 60320).	8916	N2 (Ovm), N3 (Ovt)



<p>Credit claims and claims for accrued (accumulated) interest to the extent secured by guarantees (sureties, standby letters of credit) of governments or central banks of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members, or those of organisations that under the legislation of the corresponding countries are equated with the guarantees (sureties, standby letters of credit) of the governments or central banks of the said countries, as well as credit claims and claims for accrued (accumulated) interest to the extent secured by pledge of debt securities of the central banks or state debt securities of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members, in the amount of 80 per cent of the current (fair) value of the said securities (accounts (parts thereof): № 20311, 20312, 20315, 20316, 320A, 321A, 322A, 323A, 442A, 443A, 444A, 445A, 446A, 447A,</p>	<p>8917.1, 8917.2, 8917.0</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>
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<p>448A, 449A, 450A, 451A, 452A, 453A, 454A, 456A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47410, 47431, 47427, 478A, 47901, 50106, 50107, 50109, 50110, 50118, (50121 - 50120), 50207, 50208, 50210, 50211, 50218, (50221 - 50220), 50307, 50308, 50310, 50311, 50318, 51401 ... 51407, 51501 ... 51507, 51701 ... 51707, 51801 ... 51807, 51901 ... 51907).</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Bank liabilities (except for those included in the calculation of code 8933) under loans, deposits and other funds raised, except for the amount of a subordinated loan or deposit received by the bank in the amount of the depreciation value included in the calculation of bank equity (capital), and under debt liabilities of the bank maturing in more than a year (accounts (parts thereof): № 30219, 30415, 30422, 30423, 31207, 31220, 31221, 31222, 31308, 31309, 31408, 31409, 31508, 31509,</p>	<p>8918</p>	<p>N4 (OD)</p>

<p>31608, 31609, 41006, 41007, 41106, 41107, 41206, 41207, 41306, 41307, 41406, 41407, 41506, 41507, 41606, 41607, 41706, 41707, 41806, 41807, 41906, 41907, 42006, 42007, 42106, 42107, 42206, 42207, 42306, 42307, 42314, 42315, 42506, 42507, 42606, 42607, 42614, 42615, 42706, 42707, 42806, 42807, 42906, 42907, 43006, 43007, 43106, 43107, 43206, 43207, 43306, 43307, 43406, 43407, 43506, 43507, 43606, 43607, 43706, 43707, 43806, 43807, 43906, 43907, 44006, 44007, 52005, 52006, 52105, 52106, 52205, 52206, 52306, 52307).</p>		
<p>Investments that satisfy the requirements set out in clause 8.2 hereof. Investments in shares (equity interest) shall be included in calculation of this code with regard to the sum of negative and positive differences on revaluation of the said shares (equity interest) (accounts (parts thereof)): № 50605, 50607, 50608, 50618, (50621 - 50620), 50705, 50706, 50707, 50708, 50709, 50718,</p>	8919	N12 ( $\sum K_{\text{ИИ}_i}$ )

(50721 - 50720), 601A, 60201, 60202, 60203, 60204).		
(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)		
The current (fair) value of shares received from the issuer in connection with an increase of the authorised capital by the latter, provided that such increase was made by the issuer at the cost of capitalisation of the sources of its own funds as set out by the legislation of the Russian Federation, on the condition that these shares were received with no additional investments of money or other assets of the bank into shares (parts of accounts included in calculation of the ratio N12).	8920	N12 ( $\sum K_{ин_i}$ )
Money in a correspondent account in the Bank of Russia, deposits and other on-demand and overnight funds placed in the Bank of Russia , money on correspondent accounts of settlement OSM centres in the Bank of Russia, and money deposited by authorised banks in the	8921	N2 (Lam) N3 (Lat)

<p>Bank of Russia (accounts (parts thereof): № 30102, 30221, 31901, 31902, 31903, 32902 (if the day the deposits and other funds were placed precedes days off and holidays), 30104, 30106, 30125 (when the indicators are calculated by non-bank credit institutions settling deposit and credit operations), 30224).</p> <p>Calculation of the code shall include the balances on the aforesaid accounts, with due regard for clause 3.4 hereof.</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The minimum cumulative balance in on-demand accounts of natural persons and legal entities defined as set out in clause 3.6 hereof (accounts (parts thereof): № 30109, 30111, 30116, 30117, 40101, 40105, 40106, 40116, 402, 40301, 40302, 404, 405, 406, 407, 408, 41001, 41101, 41201, 41301, 41401, 41501, 41601, 41701, 41801, 41901, 42001, 42101, 42201, 42301, 42309, 42501, 42601, 42609, 42701, 42801, 42901,</p>	8922	N2 (Ovm <*>)

43001, 43101, 43201, 43301, 43401, 43501, 43601, 43701, 43801, 43901, 44001).		
(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)		
Credit claims and claims for accrued (accumulated) interest to the extent secured by pledge of state debt securities of the Russian Federation, Russian Federation constituents, or municipal formations, denominated in foreign currency (accounts (parts thereof): № 20311, 20312, 20315, 20316, 320A, 321A, 322A, 323A, 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 456A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47410, 47431, 47427, 478A, 47901, 51401 ... 51407, 51501 ... 51507, 51601 ... 51607, 51701 ... 51707, 51801 ... 51807, 51901 ... 51907).	8923.1, 8923.2, 8923.0	N1.1 (A), N1.2 (A), N1.0 (A)
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The estimated amount of bank claims against borrowers	8924	N7

<p>arising under sale transactions with securities settled on a repayable basis without derecognition which adjusts the cumulative amount of major credit risks (i.e. claims against the counterparty for the return of securities and claims against the issuer of securities transferred under the transaction) and is defined as the amount of the least of two values under each transaction: credit risk of the counterparty to the transaction, and credit risk of the issuer of securities transferred under the transaction, calculated in accordance with Appendix 6 hereto.</p>		$(\sum K_{ckp_i})$
<p>(introduced by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)</p>		
<p>Removed as of 1 January 2014. - Bank of Russia Ordinance № 3097-U, dated 25 October 2013.</p>		
<p>The total sum of credit claims against all bank insiders and credit risk on credit contingencies and financial derivatives concluded with insiders, net of any loss provisions for the said credit claims formed in</p>	<p>8925</p>	<p>N10.1 (<math>\sum K_{psi_i}</math>)</p>

<p>accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, calculated in accordance with a procedure similar to the procedure set out in chapter 4 hereof for the Krz indicator.</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The total sum of credit claims of the bank and credit risk on credit contingencies and financial derivatives with regard to participants (shareholders) entitled to dispose of 5 per cent or more of voting shares (equity interest) of the bank, net of provision for potential losses on the said credit claims formed in accordance with Bank of Russia Regulation № 283-P and Bank of Russia Regulation № 254-P, weighted with due regard for risk coefficients established for the corresponding assets in clause 2.3 hereof.</p>	8926	N9.1 ( $\sum Kpa_i$ )
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The amounts of covered revocable letters of credit, as</p>	8927	N2 (Ovm) N3



<p>well as liabilities of the issuing bank under a guaranteed letter of credit to the nominated and/or confirming bank in the amount of settlements it has performed (accounts (parts thereof): № 40901, 40902).</p>		(Ovt)
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Liabilities of the nominated bank under covered irrevocable letters of credit which are to be closed within the next 30 calendar days (accounts (parts thereof): № 40901, 40902).</p>	8928	N3 (Ovt)
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Liabilities of the issuing bank under the covered irrevocable letters of credit which are to be closed within the next 30 calendar days in the amount exceeding the sum of coverage transferred to the nominated bank and reflected in accounts № 47410 and 47431 (accounts (parts thereof): № 40901, 40902).</p>		

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

The minimum cumulative balance in on-demand accounts of natural persons and legal entities maturing within the next 30 calendar days, defined as set out in clause 3.6 hereof (accounts (parts thereof): № 30109, 30111, 30116, 30117, 40101, 40105, 40106, 40116, 402, 40301, 40302, 404, 405, 406, 407, 408, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440).	8930	N3 (Ovt <*>)
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(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)

Credit claims and claims for accrued (accumulated) interest against central banks or governments of countries with a country risk assessment of 3 or against organisations entitled under the legislation of the corresponding countries to make borrowings on behalf of the state (accounts (parts thereof): № 30211, 40308,	8932	N1.1 (A), N1.2 (A), N1.0 (A)
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<p>47427, 47901, 50108, 50109, 50110, 50118, (50121 - 50120), 50209, 50210, 50211, 50218, (50221 - 50220), 50309, 50310, 50311, 50318, 51601 ... 51607, 51801 ... 51807, 51901 ... 51907).</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>20 per cent of the sum of deposits, investments and other funds raised, qualified by the bank as time deposits, in the amount exceeding the minimum balance established in the corresponding agreement between the bank and the customer (parts of accounts: № 41002 ... 41007, 41102 ... 41107, 41202 ... 41207, 41302 ... 41307, 41402 ... 41407, 41502 ... 41507, 41602 ... 41607, 41702 ... 41707, 41802 ... 41807, 41902 ... 41907, 42002 ... 42007, 42102 ... 42107, 42202 ... 42207, 42302 ... 42307, 42310 ... 42315, 42502 ... 42507, 42602 ... 42607, 42610 ... 42615, 42702 ... 42707, 42802 ... 42807, 42902 ... 42907, 43002 ... 43007, 43102 ... 43107, 43202 ... 43207, 43302 ... 43307, 43402 ... 43407, 43502 ... 43507, 43602 ... 43607,</p>	<p>8933</p>	<p>N2 (Ovm) N3 (Ovt)</p>

43702 ... 43707, 43802 ... 43807, 43902 ... 43907, 44002 ... 44007).		
Investments of a credit institution in subordinated loans extended to resident credit institutions in the amount which reduces the sum of sources of Tier I and Tier II capital on the basis of subclause 4.2 of clause 4 of the annex to Bank of Russia Regulation № 395-P, and used in calculation in accordance with the procedure set out in subclause 8.1.1 of clause 8 of Bank of Russia Regulation № 395-P.  (as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)	8934	N1.0 (A)
Non-cash assets (before registration of a placement report) contributed as payment for issued shares (account (part thereof) № 604A).  (as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)	8936	N1.1 (A), N1.2 (A), N1.0 (A)
On-demand and overnight liabilities for the return of	8937	N2 (Ovm)

<p>money under transactions settled on a repayable basis (not including transactions settled with securities previously received without primary derecognition) with highly-liquid securities transferred without derecognition in excess of the current (fair) value of the said assets (accounts (parts thereof): № 31501, 31502, 31601, 31602, 317, 318, 32901, 42309, 42609, 42701, 42801, 42901, 43001, 43101, 43201, 43301, 43401, 43501, 43601, 43701, 43801, 43901, 44001 and/or accounts (parts thereof): № 31503, 31603, 42702, 42802, 42902, 43002, 43102, 43202, 43302, 43402, 43502, 43602, 43702, 43802, 43902, 44002, if the day the said funds were raised precedes days off and holidays).</p>		
(as amended by Bank of Russia Ordinance № 3401-U, dated 30 September 2014)		
<p>Counterclaims of the bank which are similar (comparable) in size against correspondent credit institutions and vice versa, maturing within the next 30 days, on nostro and loro accounts (in the amount</p>	8938	N3 (Lat, Ovt)

<p>included in calculation of codes 8910 and 8950), interbank credits, deposits, and other funds raised (placed) (in the amount of claims which are similar (comparable) in size and time left to maturity date (accounts (parts thereof): № 30110, 30114, 30118, 30119, 32001 ... 32009, 32010, 32101 ... 32109, 32110, 32201 ... 32209, 32301 ... 32309, in the amount corresponding to the balances on accounts (parts thereof): № 30109, 30111, 30116, 30117, 31301 ... 31310, 31401 ... 31410, 31501 ... 31509, 31601 ... 31609).</p> <p>The code is calculated for all counterclaims of the bank against a counterparty bank which are comparable in amount and maturity term and are maturing within 30 calendar days. If the sums of counterclaims comparable in value are different, they shall be adjusted to the amount of the minimum of the comparable claims, irrespective of the currency, in rouble equivalent. The</p>		
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<p>calculation shall include the total sum of claims (money on the nostro correspondent account, placed interbank loans and deposits) and the total sum of liabilities (money on the loro correspondent account, raised interbank loans and deposits) of the same correspondent bank.</p> <p>The comparability of the sums and terms of counterclaims shall be determined based on professional judgement.</p> <p>The code shall not include counterclaims on commensurable sums and terms which hedge risks assumed by the credit institution (including interest and currency risks). Transactions hedging risks assumed by the credit institution for the purpose hereof shall mean currency and interest swap transactions documented as hedging transactions according to the credit institution's internal documents.</p>		
Liabilities maturing within the next 30 days on the return	8939	N3 (Ovt)

<p>of money under transactions settled on a repayable basis (not including transactions settled with securities previously received without primary derecognition) with highly-liquid and liquid securities transferred without derecognition in excess of the current (fair) value of the said assets (accounts (parts thereof): № 315, 316, 317, 318, 32901, 42309 ... 42315, 42609 ... 42615, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440).</p>		
<p>(as amended by Bank of Russia Ordinance № 3401-U, dated 30 September 2014)</p>		
<p>Bank liabilities for payment of on-demand interest (accounts (parts thereof): № 47411 and 47462) on the interest and coupons on securities issued (account (part thereof) № 52501), and interest accrued in accordance with the procedure set out in clause 3.6 of Bank of Russia Regulation № 39-P, dated 26 June 1998, 'On the Procedure for Interest Accrual on Bank Transactions Associated with Money Raising and Placement',</p>	<p>8940</p>	<p>N2 (Ovm) N3 (Ovt)</p>



<p>registered with the Ministry of Justice of the Russian Federation on 23 July 1998 under № 1565, on 26 January 1999 under № 1688, and on 11 December 2007 under № 10675 (Bank of Russia Bulletin dated 6 August 1998 № 53-54, dated 4 February 1999 № 7, dated 17 December 2007 № 69) (hereinafter referred to as 'Bank of Russia Regulation № 39-P').</p>		
<p>Claims of:</p> <p>a) clearing participants (regarding money transferred to fulfill or to secure fulfilment of obligations admitted for clearing, inter alia, as individual clearing security, and credit claims arising as a result of clearing): against clearing credit institutions, against credit institutions acting as a central counterparty (not including claims against credit institutions performing the functions of central counterparties specified under code 8846), and against settlement credit institutions;</p> <p>b) clearing credit institutions and credit institutions</p>	<p>8941.1, 8941.2, 8941.0</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

performing the functions of a central counterparty against settlement credit institutions in the amount of money transferred to fulfil and/or to secure fulfilment of obligations admitted for clearing as individual and collective clearing security;

c) parties to settlements against settlement non-bank credit institutions, including money transferred to a liquidity support fund specially established by the parties to settlements;

d) grantor banks (principals) in brokerage operations with securities and other assets in the amount placed by a broker (except when a credit institution acts as a broker): in clearing credit institutions, in credit institutions performing the functions of a central counterparty (not including claims against credit institutions performing the functions of central counterparties specified in code 8846), settlement credit institutions, or settlement non-bank credit institutions;

<p>e) banks against currency and stock exchanges (accounts (parts thereof): № 30110, 30215, 30233, 30413, 30416, 30418, 30424, 30602, 322A, 47404, 47408, 47427, 50118, (50121 - 50120), 50218, (50221 - 50220), 50318, 50618, (50621 - 50620), 50718, (50721 - 50720)).</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>The value of operational risk calculated according to the requirements of Bank of Russia Regulation № 346-P.</p>	<p>8942</p>	<p>N1.1 (OR), N1.2 (OR), N1.0 (OR)</p>
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Removed as of 1 January 2014. - Bank of Russia Ordinance № 3097-U, dated 25 October 2013.</p>		
<p>Bank guarantees and sureties issued by the bank to a subsidiary which is an issuer of Eurobonds (account (part thereof) № 91315) in an amount not exceeding the cumulative amount of funds raised as a result of</p>	<p>8944</p>	<p>KRV</p>

Eurobond issuance from non-resident legal entities, accounted for on the deposit accounts of the issuing company in the guarantor bank (accounts (parts thereof): № 42502 ... 42507).		
Credit claims and claims for accrued (accumulated) interest in the amount secured by: guarantee deposit; the creditor bank's own debt securities which are in (possessory) pledge, and such securities accounted for in securities accounts in accordance with Order of the FFMS № 12-78/pz-n, with regard to which the right of pledge is recorded (registered), provided that the depository agreement contains a clause that upon termination of pledge, cancellation of limitation on operations with the securities shall be recorded (registered) on the basis of the corresponding order signed by pledge holder; pledge of gold bars in bank vaults;	8945.1, 8945.2, 8945.0	N1.1 (A), N1.2 (A), N1.0 (A)

<p>and claims for the return of securities transferred without derecognition under transactions settled on a repayable basis, secured with the money received under agreements that satisfy the requirements of subclause 2.6.1 of clause 2.6 hereof (accounts (parts thereof): № 20311, 20312, 20315, 20316, 320A, 321A, 322A, 323A, 32902, 442A, 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 455A, 456A, 457A, 461A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47408, 47410, 47431, 47427, 478A, 47901, 50118, (50121 - 50120), 50218, (50221 - 50220), 50318, 50618, (50621 - 50620), 50718, (50721 - 50720), 51201... 51207, 51301... 51307, 51401... 51407, 51501... 51507, 51601... 51607, 51701... 51707, 51801... 51807, 51901... 51907).</p>		
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>Credit claims and claims for accrued (accumulated) interest in the amount secured by guarantees (sureties,</p>	<p>8946.1, 8946.2,</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

standby letters of credit) received (issued) from (by) credit institutions without long-term credit ratings assigned by international rating agencies which are residents of countries with a risk assessment of 0 or 1 or high-income countries which are OECD and/or Eurozone members, as well as by (from) resident credit institutions of countries with a risk assessment of 2 (accounts (parts thereof): № 20311, 20312, 20315, 20316, 320A, 321A, 322A, 323A, 442A, 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 455A, 456A, 457A, 461A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47410, 47431, 47427, 478A, 47901, 50106, 50107, 50109, 50110, 50118, (50121 - 50120), 50207, 50208, 50210, 50211, 50218, (50221 - 50220), 50307, 50308, 50310, 50311, 50318, 51401 ... 51407, 51501 ... 51507, 51701 ... 51707, 51801 ... 51807, 51901 ... 51907).	8946.0	
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		

Balances on individual sub-accounts (of accounts) № 30110 and 30114 opened for the purpose of paying for bank shares in foreign currency when increasing authorised capital and used as savings accounts of credit institutions with special treatment when issuing shares.	8947	N1.1 (A), N1.2 (A), N1.0 (A)
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The cumulative sum of bank claims against its shareholders (participants) and insiders which exceeds the limitations established by the ratios N6, N9.1 and N10.1, net of provisions formed in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, which reduces the sum of Tier I and Tier II capital in accordance with subclause 5.1 of clause 5 of the annex to Bank of Russia Regulation № 395-P, and used in calculation in accordance with the procedure set out in subclause 8.1.1 of clause 8 of Bank of Russia Regulation № 395-P.	8948	N1.0 (A)

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The cumulative sum of bank claims against its shareholders (participants) and insiders which exceeds limitations established by the ratios N6, N9.1 and N10.1, net of provisions formed in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, which reduces the sum of Tier I and Tier II capital in accordance with subclause 4.2.1 of clause 4 of Bank of Russia Regulation № 395-P, and used in calculation in accordance with the procedure set out in subclause 8.1 of clause 8 of Bank of Russia Regulation № 395-P.	8948.0	N1.0 (A)
(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The sums of loans received as interim financing for the purpose of refinancing the portfolios of mortgage loans from an Agency that satisfies clause 'c' of code 8850 shall be included in calculation of this code, regardless of	8949	N4 (OD)



the term of their repayment, subject to simultaneous fulfilment of the following conditions:

the loan agreement is concluded on the condition that the borrower will use the money received for certain purposes (for extending and/or purchasing mortgage loans that are subject to refinancing), and provides for monthly confirmation by the borrower to the Agency of the use of the loan as intended;

the sums of the loans do not exceed the amount of the Agency's obligations to repurchase the first issue of bonds with mortgage coverage in the order of repayment, as indicated in the issuance agreement;

The Agency shall confirm on a quarterly basis in writing to the bank receiving the interim financing for the purpose of refinancing the portfolio of mortgage loans that are to be included in the mortgage coverage of bonds (hereinafter referred to as the 'originating bank') that the Agency does not have the grounds for unilateral refusal

<p>to fulfill its obligations on redemption of the first issue of bonds with mortgage coverage in the order of repayment; the originating bank does not have any liabilities arising out of any transactions on repurchasing the first issue of bonds with mortgage coverage in the order of repayment from the Agency;</p> <p>the period of circulation of bonds with mortgage coverage planned for issue exceeds 1 year;</p> <p>the depository accounting the rights to the property that will serve as mortgage coverage and/or providing for the custody over the documents supporting claims and rights secured by mortgage to other property of the originating bank before they are included in mortgage coverage on the bonds satisfies one of the criteria listed in clause 1.2 of Bank of Russia Ordinance № 2732-U.</p> <p>Upon repayment of a loan received from the Agency under the agreement of interim financing, the sum of the loan shall be included by the originating bank in</p>		
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<p>calculation of this code within up to 30 calendar days after repayment of the loan, but not later than on the issue date of bonds with mortgage coverage, provided that repayment of the loan has taken place within the time initially indicated in the agreement of interim financing or later.</p>		
<p>(introduced by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)</p>		
<p>Removed as of 1 January 2014. - Bank of Russia Ordinance № 3097-U, dated 25 October 2013.</p>		
<p>Funds on correspondent accounts in resident credit institutions, Vnesheconombank, and in resident banks of countries with a risk assessment of 2 or higher, and the cost of precious metals accounted for on precious metals accounts in the said banks, except for the balances on some personal accounts used as savings accounts, in accordance with the Bank of Russia regulation on the procedure for paying up authorized capitals of credit</p>	<p>8950</p>	<p>N3 (Lat)</p>

<p>institutions with foreign currency and reflecting corresponding operations on bookkeeping accounts, as well as unfinished settlements on correspondent accounts opened in the said banks (except for those included in calculation of code 8910) (accounts (parts thereof): № 30110, 30114, 30118, 30119, 30221).</p> <p>Calculation of the code shall include the balances on the aforesaid accounts, with due regard for clause 3.4 hereof.</p>		
<p>Credit claims and claims for accrued (accumulated) interest against credit institutions with long-term credit ratings awarded by international rating agencies which are residents of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members (accounts (parts thereof): № 20316, 30114, 30119, 30221, 30233, 30427, 30602, 321A, 323A, 456A, 473A, 47408, 47410, 47423, 47427, 478A, 47901, 50109, 50118, (50121 - 50120), 50210, 50218, (50221 - 50220), 50310, 50318, 50618, (50621 -</p>	<p>8953.1, 8953.2, 8953.0</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

50620), 50718, (50721 - 50720), 51801 ... 51807).		
(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)		
Credit claims and claims for accrued (accumulated) interest against credit institutions without long-term credit ratings awarded by international rating agencies which are residents of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members, as well as against credit institutions which are residents of countries with a risk assessment of 2 (accounts (parts thereof): № 20316, 30114, 30119, 30221, 30233, 30427, 30602, 321A, 323A, 456A, 473A, 47408, 47410, 47423, 47427, 478A, 47901, 50109, 50118, (50121 - 50120), 50210, 50218, (50221 - 50220), 50310, 50318, 50618, (50621 - 50620), 50718, (50721 - 50720), 51801 ... 51807).	8954.1, 8954.2, 8954.0	N1.1 (A), N1.2 (A), N1.0 (A)
(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and		

№3268-U, dated 30 May 2014)

The creditor bank's own on-demand and 'for fulfilment' promissory notes in the possession of the lending bank (the pledge) under a loan (guarantee, surety) under which obligations are secured by the said promissory notes, from the moment the said promissory notes are pledged under the pledge agreement (i.e., after transferring the subject of pledge under the acceptance certificate) until their return transfer due to expiry of the pledge agreement (accounts (parts thereof): № 52301, 52406, 52501).

8955

N2 (Ovm)

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

Note.

In accordance with Bank of Russia Ordinance № 3490-U, dated 16 December 2014, as of 1 January 2016 paragraph two of column 1 in the line of codes 8956.1, 8956.2, and 8956.0 will be revised, and paragraphs three - six will become invalid.

<p>Credit claims against entities associated with the bank, except for claims against credit institutions which are participants of the banking group the creditor bank belongs to and claims against entities associated with the bank which are leasing and factoring companies.</p>	<p>8956.1, 8956.2, 8956.0</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>
<p>Entities associated with the bank include natural persons and legal entities who can affect bank decisions on the making of transactions bearing credit risk (on granting loans, issuing guarantees, etc.), including material conditions of transactions, and entities whose decisions the bank may affect. Entities associated with the bank may include:</p> <p>bank affiliates;</p> <p>bank shareholders (participants) which are not bank affiliates and which are entitled to dispose of 5 per cent or more of voting shares (equity interest) of the bank, and</p>		

their affiliates;

insiders who are not bank affiliates.

Credit claims against entities associated with the bank are not included in the calculation of groups I – III of assets.

Credit claims against entities associated with the bank which are included in group V of assets and codes 8860, 8860.x, 8861, 8861.x, 8862, 8862.x, 8864, 8864.x, 8865, and 8865.x shall not be included in the calculation of this code.

Calculation of this code shall not include claims for accrued (accumulated) interest on credit claims against entities affiliated with the bank.

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3497-U, dated 18 December 2014)

The amount of credit claims against entities affiliated with the bank and listed in the line of code 8956, weighted by risk level and multiplied by 1.3.

8957.1,  
8957.2,  
8957.0

N1.1 (A), N1.2  
(A), N1.0 (A)



<p>This paragraph is invalid as of 1 November 2014. - Bank of Russia Ordinance № 3401-U, dated 30 September 2014.</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3401-U, dated 30 September 2014)</p>		
<p>Credit claims and claims for accrued (accumulated) interest in the amount secured by guarantees (sureties, standby letters of credit) received (issued) by (from) credit institutions with long-term credit ratings assigned by international rating agencies which are the residents of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members (accounts (parts thereof): № 20311, 20312, 20315, 20316, 320A, 321A, 322A, 323A, 442A, 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 455A, 456A, 457A, 461A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47410, 47431, 47427, 478A, 47901,</p>	<p>8959.1, 8959.2, 8959.0</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

<p>50106, 50107, 50109, 50110, 50118, (50121 - 50120),  50207, 50208, 50210, 50211, 50218, (50221 - 50220),  50307, 50308, 50310, 50311, 50318, 51401 ... 51407,  51501 ... 51507, 51701 ... 51707, 51801 ... 51807, 51901  ... 51907).</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Credit claims and claims for accrued (accumulated)  interest denominated and/or funded in foreign currency  against the Russian Federation, federal executive  authorities, including the Ministry of Finance of the  Russian Federation, constituents and municipal  formations of the Russian Federation, or the Bank of  Russia (accounts (parts thereof): № 32902 (in the amount  of claims for the return of securities denominated in  foreign currency transferred under transactions settled on  a repayable basis), 441A, 442A, 460A, 461A, 47431,  47427, 47802, 47803, 47901, 50104, 50105, 50116,  50118, (50121 - 50120), 50205, 50206, 50214, 50218,</p>	<p>8960.1,  8960.2,  8960.0</p>	<p>N1.1 (A), N1.2  (A), N1.0 (A)</p>

<p>(50221 - 50220), 50305, 50306, 50313, 50318, 50618, (50621 - 50620), 50718, (50721 - 50720), 51201 ... 51207, 51301 ... 51307).</p> <p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Interest yield (including overdue interest yield) on securities (including promissory notes) (accounts (parts thereof): № 50104... 50118, 50205... 50218, 50305... 50318, 50505, 512A, 513A, 514A, 515A, 516A, 517A, 518A, 519A, 52503).</p> <p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>	8961	N1.1 (Kf) N1.2 (Kf) N1.0 (Kf)
<p>Cash money (including money in foreign currency) and cheques (including travel cheques) whose face value is indicated in foreign currency, and gold in bank vaults and in transit (accounts (parts thereof): № 202, 20302, 20305).</p> <p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>	8962	N1.1 (A), N1.2 (A), N1.0 (A) N2 (Lam) N3 (Lat)

<p>The current (fair) value of shares (equity interest) of legal entities for which the ratio N12 is calculated and which have been transferred into trust management or placed by the bank with assignment to the counterparty of the right to deferred payment at the price as of placement date, net of money received from the counterparty as of the calculation date and loan loss provisions formed in accordance with requirements of Bank of Russia Regulation № 254-P (accounts (parts thereof): № 47408, 47901).</p>	8963	N12 ( $\sum K_{\text{ИИ}_i}$ )
<p>Credit claims and claims for accrued (accumulated) interest, denominated and funded in rubles, against resident banks or against Vnesheconombank, maturing within up to 90 calendar days (accounts (parts thereof): № 30110 (not including funds displayed in the code 8947), 30221, 30233, 30427, 30602, 32001 ... 32005, 32010, 32201 ... 32205, 47408, 47423, 47427, 47431, 478A, 47901, 50106, 50118, (50121 - 50120), 50207,</p>	8964.1, 8964.2, 8964.0	N1.1 (A), N1.2 (A), N1.0 (A)

50218, (50221 - 50220), 50307, 50318, 50618, (50621 - 50620), 50718, (50721 - 50720), 51401 ... 51403).		
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The creditor bank's own on-demand and 'for fulfilment' promissory notes in the possession of the lending bank (the pledge), provided that the time to maturity under the loan (guarantee, surety) under which the obligations are secured by the said promissory notes exceeds 30 calendar days, from the moment the said promissory notes are pledged under the pledge agreement (i.e., after transferring the subject of pledge under the acceptance certificate) until the date falling 30 calendar days before the expiry of pledge agreement (account (parts thereof): № 52301, 52406, 52501).	8965	N3 (Ovt)
(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)		
Credit claims and claims for accrued (accumulated) interest denominated and/or funded in foreign currency,	8966	N1.1 (A), N1.2 (A), N1.0 (A)

<p>as well as credit claims in the form of precious metals provided (placed) and claims for accrued (accumulated) interest to the extent secured by guarantees of the Russian Federation, federal executive authorities, including the Ministry of Finance of the Russian Federation, Russian Federation constituents or municipal formations, or by bank guarantees of the Bank of Russia, and credit claims and claims for accrued (accumulated) interest when there is an insurance agreement for export credits and investments which is secured by guarantees of Vnesheconombank denominated in foreign currency and issued in accordance with Resolution of the Government of the Russian Federation № 964, the fulfilment of obligations under which is secured by state guarantees issued in accordance with the budget legislation of the Russian Federation (accounts (parts thereof): № 20311, 20312, 20315, 20316, 320A, 321A, 322A, 323A, 443A, 444A, 445A, 446A, 447A, 448A,</p>		
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<p>449A, 450A, 451A, 452A, 453A, 454A, 456A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47410, 47431, 47427, 478A, 47901, 50106, 50107, 50118, (50121 - 50120), 50207, 50208, 50218, (50221 - 50220), 50307, 50308, 50318, 51401 ... 51407, 51501 ... 51507, 51601 ... 51607, 51701 ... 51707, 51801 ... 51807, 51901 ... 51907).</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3497-U, dated 18 December 2014)</p>		
<p>Bank claims maturing not later than on the next operating day for accrued (accumulated) interest on assets which do not require determination of estimated provisions and formation of provisions for potential losses in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P and on assets of quality categories I and II in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P used in calculation of highly-liquid assets (account</p>	<p>8967</p>	<p>N2 (Lam) N3 (Lat)</p>

№ 47427), and interest accrued (accumulated) on the said assets in accordance with clause 3.5 of Bank of Russia Regulation № 39-P and not reflected on the balance sheet (when calculated as of dates within the month).		
Amounts deposited in the institutions of the Bank of Russia for receipt of cash money and gold on the next day (account (part thereof) № 47423).	8969	N1.1 (A), N1.2 (A), N1.0 (A) N2 (Lam) N3 (Lat)
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Receivables past due for over 30 calendar days, accounted for on accounts № 474A (except for accounts № 47402, 47408, 47423, and 47427) and 603A (except for accounts № 60312, 60314, 60315, 60323, 60337, 60339, 60341, 60343, and 60347), net of provisions for potential losses created in accordance with the internal documents of the bank in the amount reducing the sum of sources of Tier I and Tier II capital on the basis of	8970	N1.0 (A)



<p>subclause 4.1 of clause 4 of the annex to Bank of Russia Regulation № 395-P, and used in calculation in accordance with the procedure set out in subclause 8.1.1 of clause 8 of Bank of Russia Regulation № 395-P.</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)</p>		
<p>Receivables past due for over 30 calendar days, accounted for on accounts № 474A (except for accounts № 47402, 47408, 47423, 47427) and 603A (except for accounts № 60312, 60314, 60315, 60323, 60337, 60339, 60341, 60343, 60347), net of provisions for potential losses formed in accordance with the requirements of Bank of Russia Regulation № 283-P in the amount which reduces the sum of sources of Tier I and Tier II capital on the basis of subclause 4.1 of clause 4 of Bank of Russia Regulation № 395-P, and used in calculation in accordance with the procedure set out in subclause 8.1 of clause 8 of Bank of Russia Regulation № 395-P.</p>	8970.0	N1.0 (A)

(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013, as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

The sum of debit balances exceeding the sum of the sources of Tier I and Tier II capital, calculated in accordance with the annex to Bank of Russia Regulation № 395-P, on accounts: № 604A (except for accounts № 60409, 60411, and balances on accounts accounted in the code 8936), 607A (not including investments in intangible assets № 60701 accounted for under code 8877), 61002, 61008, 61009, and 61011, net of the balances on accounts № 60601 and 60602, as well as funds actually used on construction by the developing bank which were received from the parties to shared construction and are accounted for on accounts № 60311 and 60313 under individual subaccounts of the parties to shared construction.

8971

N1.0 (A)

If the calculation of code 8971 results in a negative value of the sum of sources of Tier I and Tier II capital, code

8971 shall indicate the sum of debit balances on accounts № 604A (except for accounts № 60409, 60411, and balances on accounts accounted for under code 8936), 607A (not including investments in intangible assets on account № 60701, accounted for under code 8877), 61002, 61008, 61009, and 61011, net of the balances on accounts № 60601 and 60602, as well as funds actually spent on construction by the developing bank which were received from the parties to shared construction and are accounted for on accounts № 60311 and 60313 under individual subaccounts of the parties to shared construction.

Code 8971 shall be filled out in accordance with the procedure set out in subclause 8.1.1 of clause 8 of Bank of Russia Regulation № 395-P.

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)

<p>The sum of debit balances exceeding the sum of the sources of Tier I and Tier II capital, calculated in accordance with Bank of Russia Regulation № 395-P, on accounts: № 47901, 506, 507, 604A (excluding code 8936), 607A (not including investments in intangible assets on account № 60701, accounted for under code 8874), 60804, 61002, 61008, 61009, and 61011, net of the balances on accounts № 606P and 60805, and funds actually spent on construction by the developing bank which were received from the parties to shared construction and are accounted on accounts № 60311 and 60313 under the individual subaccounts of the parties to shared construction.</p> <p>If the calculation of code 8971.0 results in a negative value of the sum of sources of Tier I and Tier II capital, code 8971.0 shall indicate the sum of debit balances on accounts № 47901, 506, 507, 604A (excluding code 8936), 607A (not including investments in intangible</p>	8971.0	N1.0 (A)
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<p>assets on account № 60701, accounted for under code 8874), 60804, 61002, 61008, 61009, and 61011, net of the balances on accounts № 606P and 60805, and funds actually spent on construction by the developing bank which were received from the parties to shared construction and are accounted for on accounts № 60311 and 60313 under the individual subaccounts of the parties to shared construction.</p> <p>Code 8971.0 shall be filled out in accordance with the procedure set out in subclause 8.1 of clause 8 of Bank of Russia Regulation № 395-P.</p>		
<p>(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013, as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)</p>		
<p>Investments in unencumbered debt liabilities of the Russian Federation, the European Bank for Reconstruction and Development, and foreign states with country risk assessments 0 or 1 or high-income countries which are OECD and/or Eurozone members, and in</p>	8972	N2 (Lam) N3 (Lat)

bonds of the Bank of Russia (including bonds in the section 'Blocked by the Bank of Russia'), debt liabilities of the International Bank for Reconstruction and Development or the International Finance Corporation assessed at their current (fair) value through profit or loss, and/or which are available for sale, by which their current (fair) value may be determined or provisions for potential losses may be formed in accordance with Bank of Russia Regulation № 283-P (accounts (parts thereof): № 50104, 50108, 50109, 50116, (50121 - 50120), 50205, 50209, 50210, 50214, (50221 - 50220)).

Calculation of the code shall include the balances on the aforesaid accounts, with due regard for clause 3.4 hereof.

The value of securities specified in this code which have been pledged by the bank under on-demand loans and overnight loans raised from the Bank of Russia and/or counterparty banks which exceeds the amount of bank liabilities on the said loans.

Securities received under transactions settled on a repayable basis without initial recognition shall be included in calculation of this code, provided that the terms and conditions of the said contracts provide for the possibility of their sale before the maturity of the reverse sale obligations (account (part thereof) № 91314, net of the balances on account (part thereof) № 91419).

The value of securities specified in this code which have been transferred without derecognition under transactions made on a repayable basis which exceeds the amount of on-demand and/or overnight liabilities for the return of money on the said transactions (accounts (parts thereof): № 50118, (50121 - 50120), 50218, (50221 - 50220)).

This paragraph is invalid as of 1 November 2014. - Bank of Russia Ordinance № 3401-U, dated 30 September 2014.

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013, and №3401-U, dated 30 September 2014)

<p>Credit claims and claims for accrued (accumulated) interest, denominated and funded in rubles, in the amount secured by guarantees of the Russian Federation or the Ministry of Finance of the Russian Federation or bank guarantees of the Bank of Russia (accounts (parts thereof): № 320A, 321A, 322A, 323A, 442A, 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 455A, 456A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47410, 47431, 47427, 478A, 47901, 50105, 50106, 50107, 50118, (50121 - 50120), 50206, 50207, 50208, 50218, (50221 - 50220), 50306, 50307, 50308, 50318, 51201 ... 51207, 51301 ... 51307, 51401 ... 51407, 51501 ... 51507, 51601 ... 51607, 51701 ... 51707, 51801 ... 51807, 51901 ... 51907).</p>	8973	N1.1 (A), N1.2 (A), N1.0 (A)
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>Credit claims and claims for accrued (accumulated) interest denominated and funded in rubles to the extent</p>	8974.1, 8974.2,	N1.1 (A), N1.2 (A), N1.0 (A)



<p>secured by pledge of state debt securities of the Russian Federation denominated in rubles or debt securities of the Ministry of Finance of the Russian Federation or the Bank of Russia, in the amount of 80 per cent of the current (fair) value of the said securities (accounts (parts thereof): № 320A, 321A, 322A, 323A, 442A, 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 455A, 456A, 457A, 461A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47410, 47431, 47427, 478A, 47901, 51201 ... 51207, 51301 ... 51307, 51401 ... 51407, 51501 ... 51507, 51601 ... 51607, 51701 ... 51707, 51801 ... 51807, 51901 ... 51907).</p>	8974.0	
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
<p>Credit claims and claims for accrued (accumulated) interest in the amount secured by guarantees (sureties, standby letters of credit) of governments or central banks of countries with a risk assessment of 2 or those of</p>	8975.1, 8975.2, 8975.0	N1.1 (A), N1.2 (A), N1.0 (A)

organisations that under the legislation of the corresponding countries are equated with the guarantees (sureties, standby letters of credit) of the governments or central banks of the said countries, as well as credit claims and claims for accrued (accumulated) interest in the amount secured by pledge of debt securities of central banks or state debt securities of countries with a risk assessment of 2 (accounts (parts thereof): № 20311, 20312, 20315, 20316, 320A, 321A, 322A, 323A, 442A, 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47410, 47431, 47427, 478A, 47901, 50106, 50107, 50109, 50110, 50118, (50121 - 50120), 50207, 50208, 50210, 50211, 50218, (50221 - 50220), 50307, 50308, 50310, 50311, 50318, 51401 ... 51407, 51501 ... 51507, 51701 ... 51707, 51801 ... 51807, 51901 ... 51907).

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

<p>Credit claims and claims for accrued (accumulated) interest against international financial organisations (the Bank for International Settlements, the International Monetary Fund, and the European Central Bank) and international development banks (the World Bank (the International Bank for Reconstruction and Development, the International Finance Corporation, and the Multilateral Investment Guarantee Agency), the Asian Development Bank, the African Development Bank, the European Bank for Reconstruction and Development, the Inter-American Development Bank, the European Investment Bank, the Nordic Investment Bank, the Caribbean Development Bank, the Islamic Development Bank, the Council of Europe Development Bank, and the European Investment Fund); and credit claims and claims for accrued (accumulated) interest in the amount secured by guarantees (sureties, standby letters of credit) of the said international financial organisations, guarantees</p>	8976	N1.1 (A), N1.2 (A), N1.0 (A)
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<p>(bank guarantees) of the said international development banks, or by pledge of debt securities of the said international financial organisations and banks, in the amount of 80 per cent of the current (fair) value of the securities (accounts (parts thereof): № 20311, 20312, 20315, 20316, 30114, 30119, 30427, 320A, 321A, 322A, 323A, 441A, 442A, 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 456A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47410, 47431, 47427, 478A, 47901, 50106, 50107, 50109, 50110, 50118, (50121 - 50120), 50207, 50208, 50210, 50211, 50218, (50221 - 50220), 50307, 50308, 50310, 50311, 50318, 51401 ... 51407, 51501 ... 51507, 51701 ... 51707, 51801 ... 51807, 51901 ... 51907).</p>		
<p>(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)</p>		
<p>Credit claims and claims for accrued (accumulated) interest against international development banks (the</p>	<p>8977</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

<p>Eurasian Development Bank, the Black Sea Trade and Development Bank, the International Bank for Economic Cooperation , and the International Investment Bank); and credit claims and claims for accrued (accumulated) interest to the extent secured by guarantees (sureties) of the said international development banks, as well as by pledge of debt securities of said international development banks in the amount of 80 per cent of the current (fair) value of the securities (accounts (parts thereof): № 20315, 20316, 30114, 30119, 30427, 320A, 321A, 322A, 323A, 441A, 442A, 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 456A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47410, 47431, 47427, 478A, 47901, 50106, 50107, 50109, 50110, 50118, (50121 - 50120), 50207, 50208, 50210, 50211, 50218, (50221 - 50220), 50307, 50308, 50310, 50311, 50318, 51401 ... 51407, 51501 ... 51507, 51701 ... 51707,</p>		
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51801 ... 51807, 51901 ... 51907).		
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
The minimum cumulative balance in accounts maturing within 365 calendar days and on-demand accounts of natural persons and legal entities, defined as set out in clause 3.7 hereof (accounts (parts thereof): № 30109, 30111, 30116, 30117, 40101, 40105, 40106, 40116, 402, 40301, 40302, 404, 405, 406, 407, 408, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440 in the amount of the accounts (parts thereof) not included in calculation of the OD indicator).	8978	N4 (O <*>)
(as amended by Bank of Russia Ordinance № 3490-U, dated 16 December 2014)		
Credit claims and claims for accrued (accumulated) interest, as well as overdue claims, against central banks or governments of countries with a risk assessment of 7,	8980.1, 8980.2, 8980.0	N1.1 (A), N1.2 (A), N1.0 (A)

<p>or against organisations entitled under the legislation of the corresponding countries to make borrowings on behalf of the state, and against credit institutions which are the residents of the said countries (accounts (parts thereof): № 20316, 20318, 20320, 30114, 30119, 30211, 30221, 30233, 30602, 321A, 323A, 32402, 32502, 40308, 456A, 45816, 45916, 473A, 47408, 47410, 47423, 47427, 478A, 47901, 50108, 50109, 50110, 50118, (50121 - 50120), 50209, 50210, 50211, 50218, (50221 - 50220), 50309, 50310, 50311, 50318, 50607, 50618, (50621 - 50620), 50707, 50709, 50718, (50721 - 50720), 51601 ... 51609, 51701 ... 51709, 51801 ... 51809, 51901 ... 51909).</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)</p>		
<p>Securities deducted from group IV of assets, received under transactions settled on a repayable basis, sold and purchased before the maturity date of settlements on the</p>	<p>8981</p>	<p>N1.1 (A), N1.2 (A), N1.0 (A)</p>

<p>return part of the transaction (accounts (parts thereof): № 50104 ... 50116, (50121 - 50120), 50205 ... 50214, (50221 - 50220), 50305 ... 50313, 50605 ... 50608, (50621 - 50620), 50705 ... 50709, (50721 - 50720). Claims specified in this code shall not be included in calculation of groups I-III and V of assets.</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013; № 3268-U, dated 30 May 2014; and № 3401-U, dated 30 September 2014)</p>		
<p>Provision for investments that satisfy the requirements set out in clause 8.2 hereof, including accounts (parts thereof): № 50719, 60105, 60206.</p>	8982	N12 (К <sub>ИИ<sub>i</sub></sub> )
<p>(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)</p>		
<p>Bank claims maturing within the next 30 calendar days on investments in unencumbered securities of the issuers indicated in clause 'f' of code 8989 and in code 8995, held in pledge by the creditor bank or by the Bank of Russia while the borrowing bank has no outstanding debt</p>	8984	N3 (Lat)



on the loan granted, and provided that the pledge agreement contains a clause providing for possible return of securities by the creditor bank or the Bank of Russia within two operational days after demanded (provided that the financial standing of the creditor bank to which the said securities have been pledged is assessed as good in accordance with Bank of Russia Regulation № 254-P) (accounts (parts thereof): № 50104 ... 50110, 50116, (50121 - 50120), 50205 ... 50211, 50214, (50221 - 50220), 50605, 50606, (50621 - 50620), 50705, 50706, 50709, (50721 - 50720).

Debt liabilities of foreign states with country risk assessments 0 or 1 or high-income countries which are OECD and/or Eurozone members, the International Bank for Reconstruction and Development, the International Finance Corporation, and the European Bank for Reconstruction and Development included in the Lombard List of the Bank of Russia shall be included in

calculation of this code regardless of the time left to their maturity.

Securities received under transactions settled on a repayable basis without initial recognition shall be included in calculation of this code, provided that the contract provides for the possibility of their sale before the maturity of reverse sale obligations (account (part thereof) № 91314).

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)

Credit claims and claims for accrued (accumulated) interest in the amount secured by guarantees (sureties, standby letters of credit) of governments or central banks of countries with a risk assessment of 3 or those of organisations that under the legislation of the corresponding countries are equated with the guarantees (sureties, standby letters of credit) of the governments or

8985.1,  
8985.2,  
8985.0

N1.1 (A), N1.2  
(A), N1.0 (A)

<p>central banks of the said countries, as well as credit claims and claims for accrued (accumulated) interest in the amount secured by pledge of debt securities of central banks or state debt securities of countries with a risk assessment of 3 (accounts (parts thereof): № 20311, 20312, 20315, 20316, 320A, 321A, 322A, 323A, 442A, 443A, 444A, 445A, 446A, 447A, 448A, 449A, 450A, 451A, 452A, 453A, 454A, 456A, 462A, 463A, 464A, 465A, 466A, 467A, 468A, 469A, 470A, 471A, 472A, 473A, 47410, 47431, 47427, 478A, 47901, 50106, 50107, 50109, 50110, 50118, (50121 - 50120), 50207, 50208, 50210, 50211, 50218, (50221 - 50220), 50307, 50308, 50310, 50311, 50318, 51401 ... 51407, 51501 ... 51507, 51701 ... 51707, 51801 ... 51807, 51901 ... 51907).</p>		
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)		
Other placed funds in the amount of bank claims against the counterparty under transactions made on a repayable	8987	N3 (Lat)

<p>basis with securities transferred without derecognition, or for the return of money during the second part of the transaction, as well as securities transferred under transactions made on a repayable basis (accounts (parts thereof): № 322A, 323A, 32902, 460A ... 473A).</p> <p>This code is used to eliminate double accounting of transactions settled on a repayable basis with securities transferred without derecognition.</p>		
<p>Bank claims maturing within the next 30 calendar days.</p> <p>Calculation of the code shall include the balances on the following accounts, with due regard for clause 3.4 hereof, to the extent they are planned for receipt by the bank under the contract in a form that makes it possible to qualify them as highly-liquid or liquid assets:</p> <p>a) loans, deposits, and deposit accounts in precious metals (accounts (parts thereof): № 20311, 20312, 20315, 20316);</p> <p>b) claims against the Bank of Russia and against banks</p>	8989	N3 (Lat)

(accounts (parts thereof): № 31905 ... 31909, 32005 ... 32009, 32105 ... 32109, 32205 ... 32209, 32305 ... 32309, 32902) (not including claims included in calculation of code 8921);

c) overpaid amounts which are to be returned to the bank as of the given reporting date from the fund of required provisions (accounts (parts thereof): № 30202, 30204, 30211);

d) loans, deposits, and other placed funds (accounts (parts thereof): № 30427, 40308, 44104 ... 44108, 44205 ... 44209, 44305 ... 44309, 44405 ... 44409, 44504 ... 44508, 44604 ... 44608, 44704 ... 44708, 44804 ... 44808, 44904 ... 44908, 45004 ... 45008, 45104 ... 45108, 45204 ... 45208, 45304 ... 45308, 45404 ... 45408, 45410, 45503 ... 45507, 45510, 45602 ... 45606, 45702 ... 45706, 45709, 46003 ... 46007, 46103 ... 46107, 46203 ... 46207, 46303 ... 46307, 46403 ... 46407, 46503 ... 46507, 46603 ... 46607, 46703 ... 46707, 46803 ... 46807, 46903 ...

46907, 47003 ... 47007, 47103 ... 47107, 47203 ... 47207, 47303 ... 47307, 47701, 47801, 47802, 47803, including mortgage loans indicated in code 8850). Prolonged loans and deposits concluded for a term of up to 30 calendar days the conditions of the contracts for which provide for the option of automatic prolongation of the loan (deposit) if it has not been called by the lending bank shall not be included in calculation of code 8989;

e) receivables due (accounts (parts thereof): № 30602, 474A (not including account 47404 (in the amount included in calculation of codes 8848 and 8911), 47423 (in the amount included in calculation of code 8969), and 47427), 603A (not including account 60315);

Note.

In accordance with Bank of Russia Ordinance № 3497-U, dated 18 December 2004, from 31 December 2014 to 31 December 2015 investments in unencumbered obligations included in the Lombard List of the Bank of Russia and qualified as 'held-to-maturity' will

be included in calculation of code 8989 regardless of the time left to their maturity.

f) investments in unencumbered:

debt liabilities included in the Lombard List of the Bank of Russia (including debt liabilities in the section 'Blocked by the Bank of Russia') (not including debt liabilities included in calculation of the code 8972) (accounts (parts thereof): № 50105 ... 50110, 50206 ... 50211, 50305 ... 50313. Securities assessed at their current (fair) value through profit or loss, as well as securities available for sale, by which the current (fair) value may be determined or loan loss provisions are created as set out in Bank of Russia Regulation № 283-P, shall be included in the calculation of this code, regardless of the time left to their maturity;

debt liabilities of foreign states with country risk assessments 0 or 1 or high-income countries which are

OECD and/or Eurozone members (account (part thereof) № 50309);

debt liabilities of resident banks of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members, or of international development banks indicated in codes 8976 and 8977 (account (part thereof) № 50310);

debt liabilities of resident legal entities of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members (account (part thereof) № 50311);

debt liabilities of Russian Federation constituents and local government authorities (accounts (parts thereof): № 50105, 50206, 50306);

the amounts of the negative and positive differences on revaluation of the said securities (accounts (parts thereof): № (50121 - 50120), (50221 - 50220));



discounted promissory notes issued and/or accepted and/or avalised:

by government and local government authorities of the Russian Federation;

by government and local government authorities of foreign states with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members;

by resident banks of countries with country risk assessments of 0 or 1 or high-income countries which are OECD and/or Eurozone members;

by issuers of securities included in the Lombard List of the Bank of Russia, and by issuers of equity securities of residents which satisfy the requirements of this code (accounts (parts thereof): № 51203 ... 51207, 51303 ... 51307, 51401 ... 51407, 51501 ... 51507, 51603 ... 51607, 51703 ... 51707, 51803 ... 51807, 51901 ... 51907);

equity securities of residents (accounts (parts thereof): №

50605, 50606, (50621 - 50620), 50705, 50706, (50721 - 50720) (not including voting shares in which investments as of the calculation date of the current bank liquidity ratio exceed 5 per cent of the authorised capital, as set out in the duly registered charter of a joint-stock company the bank is a shareholder of), which satisfy the following requirement:

issuer's securities listed by the MICEX Stock Exchange and/or MICEX-RTS Moscow Stock Exchange, included in the list for calculating the MICEX Index and/or RTS Index, and the influence value (weight) of the said securities on these indices is 1 per cent or more;

g) bank claims against a counterparty for the return of money under transactions settled on a repayable basis with securities received without derecognition, not including claims incurred as a result of a purchase transaction with highly-liquid and liquid financial assets (included in calculation of the Lat indicator through the

code 8972, and in accordance with clause 'j' of this section) (accounts (parts thereof): № 322A, 323A (not including claims included in calculation of code 8910), 45410, 45510, 45709, 460A ... 473A);

h) overdraft loans granted, provided that the contract does not indicate a specific term for repayment, which are on the balance-sheet for up to 10 calendar days, and time overdraft loans maturing within the next 30 calendar days (accounts (parts thereof): № 32001 (not including claims included in calculation of codes 8908 and 8910), 32101 (not including claims included in calculation of codes 8908 and 8910), 44201, 44301, 44401, 44501, 44601, 44701, 44801, 44901, 45001, 45101, 45201, 45301, 45401, 45509, 45608, 45708, 47001, 47101, 47201, 47301);

i) other on-demand money placed (which is on the balance-sheet for up to 10 calendar days), maturing under the contract not later than on the next day after the call

day (accounts (parts thereof): № 46001, 46101, 46201, 46301, 46401, 46501, 46601, 46701, 46801, 46901);

j) securities included in the Lombard List of the Bank of Russia, received under transactions settled on a repayable basis without initial recognition, regardless of the maturity date of the bank's obligations under the said operations (not including securities included in the code 8972), and securities of other issuers listed in clause 'f' of this section and in code 8995, received under transactions settled on a repayable basis without initial recognition (not including claims incurred as a result of a purchase transaction with liquid financial assets included in the Lat indicator through clause 'b' of code 8910), provided that the bank intends to sell them within the next 30 calendar days and has the right to sell them under the said contracts before the maturity of the obligations on their reverse sale (account (part thereof) № 91314, net of the balances on account (part thereof) № 91419);

k) bank claims for accrued (accumulated) interest on assets which do not require determination of estimated provisions and formation of provisions for potential losses, in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P, and on assets of quality categories I and II in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P which are involved in calculation of highly-liquid and liquid assets (account № 47427), as well as interest accrued (accumulated) on the said assets in accordance with clause 3.5 of Bank of Russia Regulation № 39-P and not reflected in the balance sheet (when calculated as of any date during the month (not including claims included in code 8967));

l) assets listed in this code and held in trust management shall be included in the scope of liquid assets either 30 calendar days prior to contract termination (if the term of notification exceeds 30 days), or after notice is sent (if

the term of notification is less than or equal to 30 calendar days), or 30 calendar days prior to the contract expiry (in the absence of notification), if by the moment of expiry of the trust management agreement the said assets are expected to be received in a form that makes it possible to qualify them as highly-liquid and/or liquid assets (account (part thereof) № 47901);

m) the cost of securities of the issuers specified in clause 'f' of this section and in code 8995 received without derecognition under transactions settled on a repayable basis which exceeds the amount of liabilities for the return of money on the said operations (except for the securities included in calculation of code 8972) (accounts (parts thereof): № 50118, (50121 - 50120), 50218, (50221 - 50220), 50318, 50618, 50718, (50621 - 50620), (50721 - 50720));

this paragraph is invalid as of 1 November 2014. - Bank of Russia Ordinance № 3401-U, dated 30 September

<p>2014.</p> <p>n) the cost of securities of the issuers specified in clause 'f' of this section and in code 8995, pledged by the bank under loans maturing within the next 30 calendar days which were raised from the Bank of Russia and/or counterparty banks, which exceeds the sum of bank liabilities on the said loans (not including those included in calculation of code 8972).</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013; № 3268-U, dated 30 May 2014; and № 3401-U, dated 30 September 2014)</p>		
<p>On-demand bank liabilities recorded on deposit accounts and customers' accounts in precious metals (accounts (parts thereof): № 20309, 20310, 20313, 20314).</p>	8990	N2 (Ovm) N3 (Ovt)
<p>Bank liabilities maturing within the next 30 calendar days:</p> <p>a) customers' deposits and accounts in precious metals (accounts (their parts): № 20309, 20310, 20313, 20314);</p>	8991	N3 (Ovt)

<p>b) loans, deposits and other raised funds of banks maturing within the next 30 calendar days (accounts (parts thereof): № 31204 ... 31207, 31217 ... 31222, 31301, 31305 ... 31309, 31401, 31405 ... 31409, 31505 ... 31509, 31605 ... 31609);</p> <p>c) banks' own promissory notes, bonds, and deposit and savings certificates issued by the banks (accounts (parts thereof): № 52002 ... 52006, 52102 ... 52106, 52202 ... 52206, 52303 ... 52307), and bank liabilities on interest and coupons on securities issued (account (part thereof) № 52501 (not including the balances included in calculation of code 8940));</p> <p>d) bank liabilities for payment of interest (not including the balances included in the calculation of code 8940) and balances (accounts (parts thereof) № 47411 and 47426), as well as interest accrued as per clause 3.6 of Bank of Russia Regulation № 39-P;</p> <p>e) lease liabilities (account (part thereof) № 60806);</p>		
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<p>f) deposits, contributions and other raised funds (accounts (parts thereof): № 41003 ... 41007, 41103 ... 41107, 41203 ... 41207, 41303 ... 41307, 41403 ... 41407, 41503 ... 41507, 41603 ... 41607, 41703 ... 41707, 41803 ... 41807, 41903 ... 41907, 42003 ... 42007, 42103 ... 42107, 42203 ... 42207, 42303 ... 42307, 42311 ... 42315, 42503 ... 42507, 42603 ... 42607, 42611 ... 42615, 42703 ... 42707, 42803 ... 42807, 42903 ... 42907, 43003 ... 43007, 43103 ... 43107, 43203 ... 43207, 43303 ... 43307, 43403 ... 43407, 43503 ... 43507, 43603 ... 43607, 43703 ... 43707, 43803 ... 43807, 43903 ... 43907, 44003 ... 44007) (in the amount not included in calculation of code 8933).</p>		
<p>Removed as of 1 January 2014. - Bank of Russia Ordinance № 3097-U, dated 25 October 2013.</p>		
<p>Guarantees and/or sureties issued by the bank (account (part thereof) 91315). Calculation of the Ovt indicator shall include guarantees</p>	<p>8993</p>	<p>N3 (Ovt)</p>

<p>and/or sureties issued by the bank 30 calendar days before the date of payment under the guarantee and/or surety (maturity of the obligations on the guaranteed transaction) in the amount stipulated by the bank guarantee and/or surety contract, directly proportionally to the credit risk on the bank guarantee and/or surety (the relative share of loan loss provisions in the amount of the bank guarantee and/or surety).</p>		
<p>Amounts payable in more than 30 calendar days (accounts (parts thereof): № 30411, 30412, 30414, 30420, 30421, 32901, 47403, 47405, 47407, 47422, 60301, 60305, 60307, 60309, 60311, 60313, 60322 (including money transferred to pay up the authorized capital, regardless of the time it is on account № 60322).</p>	8994	N2 (Ovm) N3 (Ovt)
<p>Debt liabilities of international development banks indicated in codes 8976 and 8977 or resident banks of countries with country risk assessments of 0 or 1, assessed at their current (fair) value through profit or</p>	8995	N3 (Lat)

<p>loss, as well as those available for sale, for which current (fair) value may be determined or loan loss provisions may be formed in accordance with Bank of Russia Regulation № 283-P (including promissory notes issued and/or endorsed by them), debt liabilities of resident legal entities of countries with country risk assessments of 0 or 1, and promissory notes issued and/or endorsed and/or accepted by government and local government authorities of foreign states with country risk assessments 0 or 1, not including those included in calculation of codes 8972 and 8989 (accounts (parts thereof): № 50109, 50110, (50121 - 50120), 50210, 50211, (50221 - 50220), 51601, 51602, 51701, 51702, 51801, 51802).</p>		
<p>Loans, deposits and other money placed maturing in over 365 or 366 calendar days, including overdue ones and prolonged ones maturing in over 365 or 366 calendar days with regard to the newly established terms for their repayment (accounts (parts thereof): № 30427, 31908,</p>	8996	N4 (Krd)

31909, 32008, 32009, 32108, 32109, 32208, 32209, 32308, 32309, 32401, 32402, 44107, 44108, 44208, 44209, 44308, 44309, 44408, 44409, 44507, 44508, 44607, 44608, 44707, 44708, 44807, 44808, 44907, 44908, 45007, 45008, 45107, 45108, 45207, 45208, 45307, 45308, 45407, 45408, 45410, 45506, 45507, 45510, 45605, 45606, 45705, 45706, 45709, 458A (in the amount of overdue credit claims provided for over 365 or 366 calendar days), 46006, 46007, 46106, 46107, 46206, 46207, 46306, 46307, 46406, 46407, 46506, 46507, 46606, 46607, 46706, 46707, 46806, 46807, 46906, 46907, 47006, 47007, 47106, 47107, 47206, 47207, 47306, 47307, 47402, 47701, 47801, 47802, 47803) (not including long-term loans secured by guarantees and/or securities of the Russian Federation or the Ministry of Finance of the Russian Federation, and by pledge of gold bars in bank vaults), and contributions to the warranty fund of the payment system (account (part thereof) №		
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<p>30215), and funds for collective clearing security (warranty fund) (accounts (parts thereof): № 30418, 30419, 30425).</p>		
<p>(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)</p>		
<p>Calculation of the code shall also include:  discounted promissory notes (accounts (parts thereof): № 51206 ... 51209, 51306 ... 51309, 51406 ... 51409, 51506 ... 51509, 51606 ... 51609, 51706 ... 51709, 51806 ... 51809, 51906 ... 51909);  claims against a counterparty incurred as a result of raising (placing) financial assets with assignment to the counterparty of the right to deferred payment (delivery of financial assets) maturing in over 365 or 366 calendar days (accounts (parts thereof): № 47408, 47423);  claims against a counterparty for the return of money under transactions made on a repayable basis with securities transferred without derecognition, maturing in</p>		

<p>over 365 or 366 calendar days (accounts (parts thereof): № 32208, 32209, 32308, 32309, 46006, 46007, 46106, 46107, 46206, 46207, 46306, 46307, 46406, 46407, 46506, 46507, 46606, 46607, 46706, 46707, 46806, 46807, 46906, 46907, 47006, 47007, 47106, 47107, 47206, 47207, 47306, 47307);</p> <p>credit claims in precious metals maturing in over 365 or 366 calendar days (accounts (parts thereof): № 20311, 20312, 20315, 20316, 20317, 20318);</p> <p>assets in trust management listed in this code (account (part thereof) № 47901).</p> <p>Calculation of the code shall include the said assets less any duly formed loan loss provisions in accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P.</p>		
<p>Bank liabilities maturing in over 365 or 366 calendar days:</p> <p>a) bank liabilities in precious metals (accounts (parts</p>	8997	N4 (OD)

<p>thereof): № 20309, 20310, 20313, 20314);</p> <p>b) liabilities for the return of money on transactions made on a repayable basis with securities transferred without derecognition;</p> <p>c) liabilities for money allocated in accordance with a decision of the Russian Government for investment needs.</p>		
<p>The total value of major credit risks less any duly formed provisions, weighted with regard to risk coefficients established for the corresponding assets in clause 2.3 hereof.</p>	8998	N7 ( $\sum K_{\text{кр}i}$ )
<p>Bank liabilities on loans maturing within the next 30 calendar days, raised from the Bank of Russia and/or counterparty banks and secured by pledge provided by the bank in the form of highly-liquid and liquid securities (not including those reflected in code 8906) (accounts (parts thereof): № 312, 313, 314).</p>	8999	N3 (Ovt)

Example of Calculation of the Total Sum of a Bank's Claims  
Against its Shareholders (Participants) and Insiders Exceeding  
Limitations Established by the Ratios N6, N9.1, and N10.1

Let us assume that a bank has claims against three of its shareholders (participants) and four insiders.

$a_1$ ,  $a_2$ , and  $a_3$  are the total amount of the bank's claims (including the KRV and KRS indicators) in rubles and in foreign currency against shareholder (participant) 1, shareholder (participant) 2, and shareholder (participant) 3, respectively;

$v_1$ ,  $v_2$ ,  $v_3$ , and  $v_4$  are the total amount of the bank's claims (including the KRV and KRS indicators) in rubles and in foreign currency against insider 1, insider 2, insider 3, and insider 4, respectively.

1. Calculation of the total amount of a bank's claims against its shareholders (participants) which exceeds the limitations established by the ratio N6.

1.1. Calculation of the total amount of a bank's claims exceeding the limitations established by the ratio N6 for shareholder (participant) 1:

$A_1 = a_1 - 0,25 \times K^1$  provided that  $(a_1 - 0,25 \times K^1) > 0$ . If  $(a_1 - 0,25 \times K^1) < 0$ ,  $A_1$  is taken to be equal to zero,

where 0.25 is the set value of the ratio N6, i.e., 25% of bank equity (capital);

$K_0^1$  is bank equity (capital) as of the reporting date, the amount of which is calculated in accordance with Bank of Russia Regulation № 395-P without reduction by the amount of excess of the total sum of loans, bank guarantees and sureties granted by the bank to its participants (shareholders) and insiders over its maximum amount set out by the legislation of the Russian Federation and this Instruction, net of any duly formed provisions for the relevant part of loans and duly formed provisions for the relevant part of off-balance liabilities determined in



accordance with Bank of Russia Regulation № 254-P and Bank of Russia Regulation № 283-P.

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

A similar procedure shall apply for determining the total sum of the bank's claims exceeding the limitations established by the ratio N6 for shareholders (participants) 2 and 3 (values A2 and A3).

1.2. Calculation of the cumulative value of the total amounts of a bank's claims against its shareholders (participants) which exceeds the limitations established by the ratio N6 for all shareholders (participants):

$$A = A1 + A2 + A3$$

2. Calculation of the total amount of a bank's claims against all shareholders (participants) which exceeds the limitations established by the ratio N9.1.

$$B = (a1 + a2 + a3 - 0,5 \times K^1) > 0 ,$$

where 0.5 is the set value of the ratio N9.1, i.e. 50% of bank equity (capital).

If  $(a1 + a2 + a3 - 0,5 \times K^1) < 0$ , the value of B is taken to be equal to zero.

3. Calculation of the total amount of a bank's claims against its shareholders (participants) which exceeds the limitations established by the ratios N6 and N9.1.

$$A^* = \max \{A, B\}.$$

4. Calculation of the total amount of a bank's claims against its insiders which exceeds the limitations established by the ratio N6.

4.1. The total amount of a bank's claims against each insider which exceeds the limitations established by the ratio N6 (values V1, V2, V3, V4) shall be

calculated in a manner similar to that described in clause 1.1 of this example for each shareholder (participant).

4.2. Calculation of the cumulative values of the total amounts of a bank's claims against its insiders which exceed the limitations established by the ratio N6, for all insiders:

$$V = V1 + V2 + V3 + V4$$

5. Calculation of the total amount of a bank's claims against its insiders which exceeds the limitations established by the ratio N10.1.

$$\Gamma = B1 + B2 + B3 + B4 - 0,03 \times K^1, \text{ provided that}$$

$$(B1 + B2 + B3 + B4 - 0,03 \times K^1) > 0,$$

where 0.03 is the set value of the ratio N10.1, i.e., 3% of bank equity (capital).

If  $(B1 + B2 + B3 + B4 - 0,03 \times K^1) < 0$ , the value of G is taken to be equal to zero.

6. Calculation of the total amount of a bank's claims against its insiders which exceeds the limitations established by the ratios N6 and N10.1.

$$V^* = \max \{V, G\}.$$

7. Calculation of the total amount of a bank's claims against its shareholders (participants) and insiders which exceeds the limitations established by the ratios N6, N9.1 and N10.1.

$$\text{Code 8948 (D) shall be calculated as follows: } D = A^* + V^*.$$

Appendix 2  
to Bank of Russia Instruction  
№ 139-I, dated 3 December 2012,  
'On Statutory Ratios for Banks'

METHODOLOGY  
FOR CALCULATING CREDIT RISK ON  
CREDIT CONTINGENCIES

List of Amending Documents

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013,  
and № 3368, dated 30 May 2014)

1. For the purpose of calculating credit risk on credit contingencies, the latter shall include liabilities (not including liabilities accepted to reduce the sources of common equity, additional capital, and Tier II capital in accordance with subclauses 2.2.11 and 2.4.6 of clause 2 and subclause 3.2.6 of clause 3 of Bank of Russia Regulation № 395-P) the scope of which includes:

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

obligations to cover debts of counterparties to their creditors;

obligations to provide money on condition of repayment.

This methodology shall be used to calculate the value of credit risk assumed by the bank on credit contingencies.

Furthermore, the said calculation shall be made by determining, in accordance with clause 2 of this appendix, a credit equivalent (hereinafter referred to as 'credit risk value') for the difference between the sum of the credit contingency and the value of loss provisions created in accordance with chapter 3 of Bank of Russia

Regulation № 283-P, depending on the probability of the bank discharging this obligation, weighting the calculated credit risk value by a risk coefficient established for the corresponding counterparty in accordance with clause 9 of this appendix.

2. For the purpose of this methodology, the nominal value of liabilities on each credit contingency for the purpose of calculating the credit risk value shall be adjusted to the credit equivalent through multiplication by the following coefficients:

for high-risk credit contingencies - 1.0;

for medium-risk credit contingencies - 0.5;

for low-risk credit contingencies - 0.2;

for zero-risk credit contingencies - 0.

3. Credit contingencies with contractual conditions which differ from the conditions listed in clauses 4 - 7 and are not mentioned in clauses 4 - 7 of this appendix shall be included by banks at their own discretion in the group of credit contingencies with the corresponding risk level (paragraph nine of clause 4, paragraph eight of clause 5, paragraph seven of clause 6, paragraph four of clause 7 of this appendix), depending on the probability of the discharge of obligations with regard to them and their term.

4. High-risk credit contingencies:

bank guarantees and sureties issued (granted) by the bank to secure the principal's discharge of obligations to the beneficiary, upon issuing (granting) the bank guarantee (surety) if the liability of the principal to the beneficiary exists at the moment the bank guarantee (surety) is issued (granted), or upon occurrence of the liability of the principal to the beneficiary if the liability of the principal to the beneficiary will occur in the future after the bank guarantee (surety) is issued (granted) or when the transaction between the principal and the beneficiary is settled with a condition precedent;

guarantees of payment on cheques (endorsement) in the absence of deposited funds on the cheque drawer's account;

bill guarantees (endorsement). The calculation shall include the principal amount (part thereof) endorsed by the bank;

irrevocable letters of credit, either uncovered or covered with a credit line issued to the customer, issued or confirmed by the bank;

endorsement of bills of exchange;

acceptances of a customer's settlement documents, if the contract between the payer and its account bank provides for the possibility of overdraft on the payer's account;

bank liabilities in case of a debtor's default (or improper performance) on liability previously assigned by the bank to a financial agent (new lender);

other high-risk credit contingencies.

5. Medium-risk credit contingencies:

revocable uncovered letters of credit issued or confirmed by the bank;

revocable and irrevocable letters of credit covered by the customer's funds, issued by the bank, if the amount of the payer's money deposited in a separate account is less than the amount of the letter of credit;

revocable and irrevocable letters of credit covered by the customer's funds, issued by the bank, with regard to the part of the amount of the letter of credit not covered by the customer or the issuing bank;

an obligation to perform other operations not subject to cancellation which will cause the occurrence of credit risk, maturing in over 365 or 366 calendar days;

obligations to repurchase an issuer's securities arising out of the underwriting function of the bank in relation to corporate securities. Calculation of the credit risk value shall include the total value of outstanding securities, which is defined as the product of the amount of outstanding securities and the repurchase price established in the contract;

unused lines of credit and unused limits on overdraft and revolving lines of credit for which the contract does not provide for the right of the lending bank to close them if circumstances arise which obviously show that the amount granted to the borrower will not be repaid on time, maturing in over 365 or 366 calendar

days;

other medium-risk credit contingencies.

6. Low-risk credit contingencies:

issued or confirmed documentary (commercial) letters of credit with the transfer of commercial documents serving as a pledge at each stage of the payment transaction;

revocable letters of credit covered by the customer's funds, issued by the bank, if the amount of the payer's money deposited in a separate account is equal to the amount of the letter of credit;

irrevocable letters of credit fully covered by the customer's funds, issued by the bank and not transferred to a nominated bank (inter alia, if the functions of issuing bank and nominated bank are combined);

revocable and irrevocable letters of credit fully covered by the customer's funds, issued by the bank and transferred to a nominated bank;

unused lines of credit and unused limits on overdraft and revolving lines of credit for which the contract does not provide for the right of the lending bank to close them if circumstances arise which obviously show that the amount granted to the borrower will not be repaid on time, maturing in less than 365 or 366 calendar days;

an obligation to perform other operations not subject to cancellation which will cause the occurrence of credit risk, maturing in less than 365 or 366 calendar days, and other low-risk credit contingencies.

7. Zero-risk credit contingencies:

obligations to perform scheduled and confirmed operations (transactions) which may be unconditionally cancelled at any time without prior notification;

endorsements of promissory notes without recourse and by agent;

unused lines of credit and unused limits on overdraft and revolving lines of credit for which the contract provides for the right of the lending bank to close them if circumstances arise which obviously show that the amount granted to the borrower will not be repaid on time, and other zero-risk credit contingencies.

8. If the bank has two interrelated off-balance-sheet liabilities (i.e., discharge of one liability is dependent on the discharge of the other one), the credit risk value shall be calculated only for the principal liability whose discharge results in the occurrence of the other liability. The liability related to the principal one shall be included among zero-risk credit contingencies.

9. The credit risk value calculated for each credit contingency shall be weighted depending on the counterparty, as per clause 2.3 hereof. In this case the risk coefficients established for balance-sheet assets placed with the corresponding counterparty shall apply.

If there is collateral (from the list given in clause 2.3 hereof) for the credit contingency, the credit risk value shall be weighted by the coefficient applied for weighting a balance-sheet asset, including an asset for which the discharge of liabilities is secured by the corresponding pledge, bank guarantee (guarantee), or standby letter of credit of the corresponding guarantor (surety) or issuer.

If joint obligation is provided for under a credit contingency, the least of the weighting coefficients for balance-sheet assets of the jointly liable persons out of those which may be applied as per clause 2.3 hereof shall apply.

For the purpose of calculating the ratio N1, the credit risk value on credit contingencies in relation to entities affiliated with the bank (not including credit institutions from the banking group the lending bank is a part of) weighted as set out in subclauses 2.3.1 - 2.3.4 of clause 2.3 hereof shall be multiplied by 1.3.

10. The total value of risk on all credit contingencies (KRV<sub>i</sub>) shall be included in the denominators in the calculation formulas for bank capital adequacy ratios (clause 2.1 hereof).

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3268-U, dated 30 May 2014)

11. Banks are entitled not to include bank guarantees and sureties issued to a subsidiary issuing Eurobonds (code 8944) in the calculation of KRV<sub>i</sub>, subject to mandatory fulfilment of the following requirements:

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

a) the issuing subsidiary does not conduct other business activity (apart from issuing activity) besides placement of Eurobonds;

b) money raised as a result of activity of the issuing subsidiary is reflected on the deposit accounts of the guarantor bank on terms and conditions and in the amounts that correspond to terms and conditions and amounts of Eurobond redemption.

If the bank intends not to include bank guarantees and sureties issued to the subsidiary issuing Eurobonds in the calculation of KRV, in witness thereof the bank shall submit (within the time frames set for submitting reporting form 0409135 'Information on Statutory Ratios and Other Performance Indicators of a Credit Institution') the following information to the Bank of Russia regional division at the location of the head office of the bank:

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

a copy (certified by the bank) of the charter of the issuing subsidiary carrying out issuance of securities by order of the bank (with a translation into Russian certified by the bank);

the full name and address of the supervisory authority controlling the activity of the issuing subsidiary at the place of its registration;

a copy of the contract of bank guarantee or surety issued by the bank, certified by the latter;

a copy of a deposit or other similar agreement of the bank with the issuing subsidiary for the transfer of money from the sale of Eurobonds, certified by the bank (with a translation into Russian certified by the bank);

data on outstanding Eurobonds (with the terms, sums and dates of redemption) and a breakdown of the balance-sheet account (accounts) where raised money is recorded, specifying terms and amounts, together with reporting form 0409135 'Information on Statutory Ratios and Other Performance Indicators of a Credit Institution'.

12. The credit risk value on credit contingencies shall be reflected by the banks in a table prepared according to the following form:



Credit Risk  
on Credit Contingencies  
as of \_\_\_\_\_

Nature of Risk	Credit Contingency Type	Contract Value of Liability	Loss Provisions	Weighted Credit Equivalent	Credit Risk Value Weighted Using Coefficients Established in Clause 2.3 Hereof
1	2	3	4	5	6
High risk	1. Bank guarantees and sureties				
	2. Guarantees of payment on cheques (endorsement) in the absence of deposited funds on the cheque drawer's account				
	3. Bill guarantees (endorsement)				

	4. Letters of credit				
	5. Endorsements				
	6. Bills of acceptance				
	7. Assignment of claims				
	8. Others				
Medium risk	1. Letters of credit				
	2. Long-term liabilities on the performance of transactions				
	3. Underwriting liabilities				
	4. Unused credit lines, unused limits				

	on overdraft and revolving lines of credit (long-term)				
	5. Others				
Low risk	1. Letters of credit				
	2. Unused credit lines, unused limits on overdraft and revolving lines of credit (short-term)				
	3. Short-term liabilities on the performance of transactions				
	4. Others				
No risk	1. Liabilities on				

	scheduled transactions				
	2. Endorsements				
	3. Unused credit lines, unused limits on overdraft and revolving lines of credit (with the right to close early)				
	4. Others				
Total credit risk value (KRVi):	X	X	X		

(as amended by Bank of Russia Ordinance № 3268-U, dated 30 May 2014)

Appendix 3  
to Bank of Russia Instruction  
№ 139-I, dated 3 December 2012,  
'On Statutory Ratios for Banks'

METHODOLOGY  
FOR CALCULATING CREDIT RISK ON  
FINANCIAL DERIVATIVES

List of Amending Documents

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

1. In accordance with this Appendix, credit risk shall be evaluated in relation to the following items settled on the over-the-counter (OTC) market of contracts which are financial derivatives.

2. The following components are used in calculating credit risk on financial derivatives:

current credit risk (financial instrument replacement value) reflecting the amount of losses as of the reporting date in the event of a counterparty's default on obligations;

potential credit risk (risk of counterparty's default on obligations during the period from the reporting date to the value date due to an unfavourable change in the value of the underlying asset);

3. Current credit risk on financial derivatives that satisfy requirements of clauses 1 and 3 of article 4.1 of Federal Law 'On Insolvency (Bankruptcy)'

(hereinafter referred to as 'netting agreement on financial derivatives') is equal to the excess of the sum of fair values of all financial derivatives that constitute an asset over the sum of fair values of all financial derivatives that constitute a liability, taking into account enumerated initial and/or regular chargebacks (the difference between the balances on balance-sheet accounts № 52601 and 52604).

Current credit risk on financial derivatives not included in the netting agreement on financial derivatives is equal to the fair value of a financial derivative which is an asset (balance-sheet account № 52601). Current credit risk (replacement cost) shall not be calculated for sold options not included in a netting agreement.

4. For the purpose of this methodology, face contract value shall mean the cost of a financial derivative at which it is reflected as of the date of a contract which is a financial derivative on the corresponding off-balance-sheet accounts. The currency the bank incurs claims for shall apply to the face contract value of dual currency transactions.

The face contract value of a financial derivative under a contract that does not provide for the delivery of the underlying asset shall be determined in a manner similar to that for a contract (transaction) that provides for the delivery of the underlying asset.

5. Potential risk on financial derivatives not included in a netting agreement on financial derivatives shall be calculated by multiplying the face contract value by the coefficients, depending on the time left from the reporting date to the value date:

Time to value date	Transactions with state securities	Currency transactions	Interest transactions	Transactions with non-state securities	Transactions with precious metals	Other transactions
Less than 1 year	0.02	0.01	0.005	0.06	0.07	0.1
1 to 5 years	0.03	0.05	0.005	0.08	0.07	0.12
Over 5 years	0.04	0.075	0.015	0.1	0.08	0.15



For transactions with several exchanges of base (underlying) assets, the volume of potential losses is increased in multiples of the number of scheduled exchanges of base (underlying) assets.

Potential risk value shall not be calculated for options sold.

For transactions whose conditions are to be revised as of pre-determined dates, the time left to the value date shall be the period left until the next revision date.

5.1. The potential risk value on financial derivatives included in a netting agreement on financial derivatives shall be calculated by the formula:

$$VPR_k = 0.4 \times VPR_v + 0.6 \times k \times VPR_v, \text{ where}$$

$VPR_k$  is the potential risk value on financial derivatives included in a netting agreement on financial derivatives;

$VPR_v$  is the potential risk value on the same instruments, calculated without regard to the netting agreement on financial derivatives (in accordance with the requirements of this clause);

$k$  is a coefficient defined as the ratio of the replacement cost of the financial derivatives included in the netting agreement on financial derivatives ( $CZ_v$ ) and the replacement cost of the financial derivatives included in the netting agreement on financial derivatives calculated without regard to this agreement ( $CZ$ ):

$$k = \frac{CZ_v}{CZ}.$$

If the  $CZ_v$  value is less than zero, the 'k' ratio shall be recognised as zero.

6. Exposure value is defined as the sum of current and potential risk values (clauses 3 and 5 of this clause).

6.1. Exposure on financial derivatives included in a netting agreement on

financial derivatives shall be calculated by the formula:

$$CZ_v + VPR_k - S \times (1 - N_c - N_{fx}), \text{ where}$$

S is the current (fair) value of collateral received from the list given in subclause 2.6.2 of clause 2.6 hereof and satisfying the requirements of subclause 2.6.5 of clause 2.6 hereof;

$N_c$  is the discount applied to the collateral and defined as set out in subclause 2.6.1 of clause 2.6 hereof;

$N_{fx}$  is a discount in the amount of 8 per cent, applicable if the currencies of settlements and collateral do not coincide.

7. Exposure value shall be weighted by a risk coefficient depending on the counterparty, as per clause 2.3 hereof. In this case the risk coefficients established for balance-sheet assets placed with the corresponding counterparty shall apply.

When there is collateral (from the list given in clause 2.3 hereof) on financial derivatives not included in a netting agreement on financial derivatives, exposure value shall be multiplied by the coefficient applicable for weighting a balance-sheet asset under which performance of obligations is secured by a corresponding pledge, bank guarantee (guarantee) or standby letter of credit of the corresponding guarantor (surety) or issuer.

For the purpose of calculating bank capital adequacy ratios, the credit risk value obtained in relation to entities affiliated with the bank (not including credit institutions from the banking group the lending bank is a part of) weighted as set out in subclauses 2.3.1 - 2.3.4 of clause 2.3 hereof shall be multiplied by 1.3. The coefficient of 1.3 shall not apply to claims against entities affiliated with the bank which belong to group IV of assets as per subclause 2.3.4 of clause 2.3 hereof and which are covered by the increased coefficient of 1.5.

The calculated value of credit risk on agreements which are financial derivatives concluded with counterparties not indicated in subclauses 2.3.1 - 2.3.3 of clause 2.3 hereof which had at the moment of concluding the contract and/or

have at the moment bank capital adequacy ratios are calculated a long-term credit rating on liabilities in foreign currency or rubles assigned by at least one of the rating agencies at a minimum level of 'B' according to Standard & Poor's or Fitch Rating's, or 'B2' according to Moody's Investors Service, and by national rating agencies shall be multiplied by the coefficient 1.5.

Exposure value on agreements which are financial derivatives to which the credit institution acting as a central counterparty is a party and which meets the requirements of code 8846 shall be weighted by the coefficient 0.05.

8. If the approach set out in subclause 6.1 of clause 6 hereof for financial derivatives included in a netting agreement on financial derivatives for which collateral from the list given in subclause 2.6.2 of clause 2.6 hereof has been provided, the increased coefficient 1.5 shall not apply.

Furthermore, exposure on agreements which are financial derivatives to which an entity affiliated with the bank is a party (not including credit institutions of the banking group the creditor bank is a part of) shall be multiplied by 1.3 for the purpose of calculating bank capital adequacy ratios.

9. Final credit risk value on financial derivatives (KRS) shall be included in the denominator of bank capital adequacy ratios (clause 2.1 hereof).

10. The credit risk value on financial derivatives shall be reflected by banks in a table prepared according to the following form:

Credit Risk Value on Financial  
Derivatives as of \_\_\_\_\_

Transaction Type	Face Value	Transaction Replacement Cost (Current Credit Risk)	Potential Credit Risk Value	Final Credit Risk Value	Credit Risk Value Weighted Using Coefficients Established in Clause 2.3 Hereof
1	2	3	4	5	6
Financial derivatives included in a netting agreement on financial derivatives					
Financial derivatives not included in a					

netting agreement on financial derivatives					
Total credit risk value on financial derivatives (KRS)	X	X	X		

Appendix 4  
to Bank of Russia Instruction  
№ 139-I, dated 3 December 2012,  
'On Statutory Ratios for Banks'

## METHODOLOGY FOR DETERMINING RISK LEVEL ON CONSORTIUM LOANS

### List of Amending Documents

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

1. For the purpose of this methodology, the term 'consortium loan' shall mean an agreement (contract) on the extension of a loan to the borrower by one or several entities (consortium participants), in connection with which the risk of borrower's default on obligations or improper fulfilment of obligations under the loan within the time indicated in the agreement (contract) (hereinafter referred to as 'credit risk') is simultaneously assumed by two or more parties to the agreement (contract).

2. The consortium participants are:

the initial creditor (creditors) under the consortium loan agreement (contract), as well as new creditors;

a third party bearing credit risk under a legally binding agreement (contract) with the initial or new creditor (creditors).

A bank is deemed a consortium participant upon assuming credit risk under the consortium loan on the basis of a legally binding agreement (contract) until the

credit risk of the bank on such loan is terminated as a result of one of the following events:

fulfilment of borrower's obligations;

assignment (transfer) of corresponding claims under the loan by the bank to another entity;

receipt of cash funds from the third-party consortium participant for the purpose of covering credit risk of the bank.

3. The risk of borrower's default on obligations or improper fulfilment of obligations under the consortium loan (credit risk) may be transferred in either of the following ways:

by concluding an agreement under which a new creditor (creditors) acquires (acquire) rights of claim under the consortium loan (part thereof), and on the interest, penalties and other fees accrued but not paid by the borrower, and/or an obligation to extend credit to the borrower;

by concluding an agreement (contract of credit, loan, deposit, or other legally binding agreement) between the creditor (initial creditor, new creditor) of the borrower under the corresponding loan agreement (contract) and a third party (third parties), which specifies that the said third party (third parties) undertakes (undertake) to provide cash funds to the creditor in a sum equal to or less than the sum to be provided or already provided by the creditor to the borrower in accordance with the terms and conditions of the corresponding loan agreement (contract), and is entitled to demand payments on the principal debt, interest, penalties and other fees in the amount in which the borrower fulfills its obligations to the creditor on the repayment of principal debt, interest, and other fees in accordance with the loan agreement (contract), after the borrower actually makes the corresponding payments.

4. A credit (payment) agent is an entity which performs payments under the consortium loan between the borrower and consortium participants under the agreement (contract). The functions of the credit (payment) agent may be performed by any of the consortium participants.

5. Each of the consortium participants shall bear credit risk under the consortium loan in the amount of its cumulative participation interest in the consortium loan.

The cumulative participation interest in the consortium loan shall be calculated by each bank participating in the consortium in the following manner:

for a bank which is an initial creditor to the borrower - in the amount of bank claims against the borrower reduced on the basis of a legally binding agreement (contract) by the sum of money received from a third party (third parties) to cover credit risk of the bank under the consortium loan and/or by the sum of claims assigned to new creditors for the payment of principal debt and interest and other fees accrued but not paid under the consortium loan;

for a bank which is a new creditor - in the amount of claims against the borrower for payment of principal debt and interest and other fees accrued but not paid under the consortium loan, acquired by the bank on the basis of a legally binding agreement (contract) with the initial creditor;

for a bank which has provided money to an initial creditor or new creditor on the basis of a legally binding agreement (contract) to cover a credit risk of the bank under the consortium loan - in the amount of money provided.

6. The consortium participants shall apply the following risk coefficients when determining the credit risk level on the consortium loan:

for a consortium participant which is a creditor (initial creditor, new creditor) of the borrower and performing the functions of a credit (payment) agent under the consortium loan - a risk coefficient related to the borrower, as provided for by this Instruction;

for a consortium participant which is a creditor (initial creditor, new creditor) of the borrower and does not perform the functions of a credit (payment) agent under the consortium loan - the larger of the risk coefficients provided for by this Instruction in relation to the borrower and credit (payment) agent;

for a consortium participant which has provided a creditor (initial creditor, new creditor) with money to cover its credit risk under the consortium loan and



which performs the functions of a credit (payment) agent under the consortium loan - the larger of the risk coefficients provided for by this Instruction in relation to the borrower and the creditor;

for a consortium participant which has provided a creditor (initial creditor, new creditor) with money to cover its credit risk under the consortium loan and does not perform the functions of a credit (payment) agent under the consortium loan - the larger of the risk coefficients provided for by this Instruction in relation to the borrower, creditor and credit (payment) agent.

If a consortium loan based on a legally binding agreement (contract) provides for collateral on the borrower's (debtor's) obligation (obligations) which is accepted by one of creditors or a duly authorized third party for the benefit of all consortium participants (hereinafter referred to as 'collateral'), each of the consortium participants whose rights shall be satisfied from the cost of the collateral in the event of borrower's (debtor's) default on the secured obligation (obligations) or improper fulfilment of the secured obligation (obligations) shall take this collateral into account for the purpose of calculating statutory ratios in the process of borrower's (debtor's) risk assessment to the extent specified in the agreement (agreements).

Appendix 5  
to Bank of Russia Instruction  
№ 139-I, dated 3 December 2012,  
'On Statutory Ratios for Banks'

## METHODOLOGY FOR DETERMINING RISK LEVEL ON CONSORTIUM LOANS

Invalid as of 1 January 2014. - Bank of Russia Ordinance № 3097-U, dated 25

October 2013.

Appendix 6  
to Bank of Russia Instruction  
№ 139-I, dated 3 December 2012  
'On Statutory Ratios for Banks'

PROCEDURE  
FOR CALCULATING MAXIMUM RISK PER ONE  
BORROWER OR GROUP OF RELATED BORROWERS (N6) ON  
TRANSACTIONS  
SETTLED ON A REPAYABLE BASIS

List of Amending Documents

(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013,  
and № 3401-U dated 30 September 2014)

Depending on the approach used to calculate bank capital adequacy ratios, as per clause 2.3 or clause 2.6 hereof, the ratio N6 is calculated by the borrowing bank and the creditor bank with due regard for the following.

(as amended by Bank of Russia Ordinance № 3401-U, dated 30 September 2014)

1. In relation to a transaction with securities settled on a repayable basis, the borrowing bank shall calculate the ratio N6 as follows:

- if bank capital adequacy ratios are calculated as set out in clause 2.3 hereof:

(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

for the counterparty to a transaction settled on a repayable basis with securities transferred without derecognition, the calculation of the ratio N6 shall include a claim for the return of securities whose value is reflected in the books as

set out by Bank of Russia Regulation № 385-P, and according to the procedure stipulated by paragraphs four and five of subclause 2.3.28 of clause 2.3 hereof;  
(as amended by Bank of Russia Ordinance № 3401-U, dated 30 September 2014)

for an issuer whose securities have been transferred as a collateral under a transaction settled on a repayable basis (not including securities previously received without initial recognition under transactions settled on a repayable basis), including the value of the said securities in calculation of the ratio N6, as reflected in the books in accordance with Bank of Russia Regulation № 385. Furthermore, the ratio N6 shall be calculated for an issuer whose securities were received without initial recognition and later transferred as a collateral under a transaction settled on a repayable basis in accordance with the procedure established in clause 4.4 hereof for the securities provided as collateral under the initial transaction;

- if bank capital adequacy ratios are calculated as set out in clause 2.6 hereof:  
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

for a counterparty to a transaction settled on a repayable basis with securities transferred without derecognition or with securities received without initial recognition, the calculation of the ratio N6 shall include the result of calculation of the value of the asset determined as per subclause 2.6.1 of clause 2.6 hereof;  
(as amended by Bank of Russia Ordinance № 3401-U, dated 30 September 2014)

this paragraph is invalid as of 1 January 2014. - Bank of Russia Ordinance № 3401-U, dated 30 September 2014.

2. In relation to a transaction with securities performed on a repayable basis, the lending bank shall calculate the ratio N6 as follows:

- if bank capital adequacy ratios are calculated as set out in clause 2.3 hereof:  
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

for a counterparty to a transaction settled on a repayable basis with securities received without initial recognition, the calculation of the ratio N6 shall include a claim for the return of money under the said transaction;  
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

for an issuer whose securities have been received as collateral, the calculation

of the ratio N6 shall include the value of the said securities within the amount of the claim for return of money and proportionally to the risk of the counterparty's failure to return the money, i.e. with regard to the standard loss provision on the return of money by the counterparty, defined according to Bank of Russia Regulation № 254-P;

- if bank capital adequacy ratios are calculated as set out in clause 2.6 hereof:  
(as amended by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

for a counterparty to a transaction settled on a repayable basis with securities received without initial recognition, or with securities transferred without derecognition, the calculation of the ratio N6 shall include the result of calculation of the value of the asset determined as per subclause 2.6.1 of clause 2.6 hereof;  
(as amended by Bank of Russia Ordinances № 3097-U, dated 25 October 2013 and №3401-U, dated 30 September 2014)

this paragraph is invalid as of 1 January 2014. - Bank of Russia Ordinance № 3401-U, dated 30 September 2014.

Appendix 7  
to Bank of Russia Instruction  
№ 139-I, dated 3 December 2012,  
'On Statutory Ratios for Banks'

#### LIST OF STOCK INDICES

1. ASX 100 (Australia)
2. S&P/Toronto Stock Exchange 60 Index (Canada)
3. Shenzhen Stock Exchange Component Stock Index (China)

4. CAC 40 (France)
5. DAX 30 (Germany)
6. NIKKEI 225 (Japan)
7. KOSPI 100 (South Korea)
8. FTSE 100 (Great Britain)
9. Dow Jones Industrial Average (USA)

Appendix 8  
to Bank of Russia Instruction  
№ 139-I, dated 3 December 2012,  
'On Statutory Ratios for Banks'

METHODOLOGY  
FOR CALCULATING THE CREDIT VALUE ADJUSTMENT CAPITAL  
CHARGE

List of Amending Documents

(introduced by Bank of Russia Ordinance № 3097-U, dated 25 October 2013)

1. In accordance with this methodology, the credit valuation adjustment capital charge (CVA capital charge) shall be estimated for OTC derivatives.
2. This methodology shall not apply to transactions conducted through entities exercising the functions of a central counterparty specified in code 8846.
3. When calculating CVA capital charge, a bank may take into account financial instruments acquired for the purpose of reducing CVA risk whose underlying asset is a assurance of circumstances evidencing the failure to perform

or improper performance of payment obligations by one or more governments, municipal entities or legal entities (hereinafter referred to as a 'reference entity'), or deterioration in their ability to pay (hereinafter referred to as a 'credit event') (for the purposes of this Appendix, hereinafter referred to as 'credit default swaps'). The following credit default swaps shall be used to calculate CVA capital charge:

single name credit default swap (including a single name contingent credit default swap under which payments may be contingent on fulfilment of an additional condition stipulated in the contract);

index credit default swap (a wide range of reference entities).

The following credit default swaps may not be taken into account when calculating CVA capital charge:

an index credit default swap under which payments are made upon occurrence of a credit event with only one of the reference entities or upon occurrence of a credit event with a certain number of reference entities stipulated by the terms of the credit default swap;

a credit default swap whose terms set limits (a minimum (maximum) amount of compensable loss) on the amount of payments upon occurrence of a credit event.

4. CVA capital charge is calculated according to the following formula:

$$\text{CVA capital charge} = 12,5 \times 2,33 \times \sqrt{\left(0,5 \times \sum_i A_i - \sum_{ind} A_{ind}\right)^2 + 0,75 \times \sum_i (A_i)^2}, \text{ where:}$$

$$A_i = w_i \times \left( \sum_j (M_j \times EA_j \times D_j) - \sum_k (M_k \times N_k \times D_k) \right),$$

$$A_{ind} = w_{ind} \times M_{ind} \times N_{ind} \times D_{ind},$$

$w_i$  is the risk coefficient determined based on the long-term credit rating in foreign or national currency on an international scale assigned to the i-th

counterparty by at least one of the international rating agencies (Standard & Poor's, Fitch Ratings and Moody's Investors Service) in accordance with the values given in the table below:

Long-term credit rating		Risk coefficient $w_i$ , %
Standard & Poor's/Fitch Ratings	Moody's Investors Service	
AAA	Aaa	0.7
AA	Aa	0.7
A	A	0.8
BBB	Baa	1.0
BB	Ba	2.0
B	B	3.0
CCC	Caa	10.0
No rating	No rating	4.0



$M_j$  is the effective maturity of the j-th financial derivative (j-th netting agreement) executed with the i-th counterparty (number of years rounded to two decimal places, but not less than 1 year). For financial derivatives included in a netting agreement,  $M_j$  shall be determined for each netting agreement using the following formula as the larger of two values: one year or the average maturity of the j-th financial derivative (j-th netting agreement) weighted by the face contract value:

$$M_j = \text{Max} \left\{ 1; \frac{\sum_n M_n^{\text{неттинг}} \times N_n^{\text{неттинг}}}{N_j} \right\}, \text{ where:}$$

$N_n^{\text{неттинг}}$  is the face contract value of a financial derivative included in the j-th netting agreement;

$N_j$  is the sum of the face contract values of all financial derivatives included in the j-th netting agreement;

$M_n^{\text{неттинг}}$  is the time to maturity of a financial derivative included in the j-th netting agreement;

$D_j$  is a discount calculated in accordance with the following formula:

$$D_j = \frac{1 - \exp(-0,05 \times M_j)}{0,05 \times M_j}, \text{ where}$$

$\exp(x)$  is the exponential function;

$EA_j$  is the exposure at default calculated in accordance with Appendix 3 to this Instruction for the j-th financial derivative (for financial derivatives included in

the j-th netting agreement). The requirements of clause 7 of Appendix 3 to this Instruction shall not apply to this calculation. The formula provided in clause 6.1 of Appendix 3 to this Instruction may, for the purposes of calculating CVA capital charge, be used for financial instruments not included in a netting agreement, except where collateral may not be taken into account in accordance with clause 6.5 of Bank of Russia Regulation № 254-P. If such formula is used for financial instruments not included in a netting agreement, VPR<sub>k</sub> shall be replaced by VPR<sub>v</sub>;

$D_k$  is a discount calculated in accordance with the following formula:

$$D_k = \frac{1 - \exp(-0,05 \times M_k)}{0,05 \times M_k} ;$$

$N_k$  is the face contract value of the k-th single name credit default swap acquired for the purpose of reducing CVA risk of the i-th counterparty and which meets the requirements of clause 3 of this Appendix;

$M_k$  is the remaining time to maturity of the k-th single name credit default swap having face contract value  $N_k$  ;

$D_{ind}$  is a discount calculated in accordance with the following formula:

$$D_{ind} = \frac{1 - \exp(-0,05 \times M_{ind})}{0,05 \times M_{ind}} , \text{ where}$$

$N_{ind}$  is the face contract value of an index credit default swap with ordinal number 'ind' which was acquired for the purpose of reducing CVA risk and which meets the requirements of clause 3 of this Appendix;

$M_{ind}$  is the remaining time to maturity of an index credit default swap having face contract value  $N_{ind}$  ;

$w_{ind}$  is the risk coefficient for an index credit default swap with ordinal

number 'ind' which was acquired for the purpose of reducing CVA risk and which meets the requirements of clause 3 of this Appendix. A bank shall calculate the average value of  $w_{ind}$  based on the risk coefficients  $w_i$  given in the table of paragraph five of this clause corresponding to long-term credit ratings of the issuers included in the index.

5. The total CVA capital charge shall be included in the denominators of bank capital adequacy ratios (clause 2.1 hereof).

6. Example of CVA capital charge calculation exclusive of credit default swaps.

The bank settles OTC derivatives transactions with two counterparties. The first counterparty's international scale long-term credit rating from Fitch Ratings is BBB. The second counterparty has no rating.

The bank has made two transactions (netting agreements) with the first counterparty and three transactions with the second one. Data on the value at risk and the time to maturity of the financial derivative (netting agreement) are provided in the table in paragraph eight of this clause. For each transaction (netting agreement) a discount shall be calculated using the formula:

$$D_j = \frac{1 - \exp(-0,05 \times M_j)}{0,05 \times M_j}.$$

A quantity  $A_i$  is calculated for each counterparty which is the sum of the products of the discount ( $D_j$ ) and the time period until the expiry of the financial derivative (netting agreement) ( $M_j$ ) and the value at risk ( $EA_j$ ) for all financial derivatives (netting agreements) with the i-th counterparty, multiplied by the counterparty's weight coefficient from the table in paragraph five, clause 4 of this Appendix:

$$A_i = w_i \times \left( \sum_j M_j \times EA_j \times D_j \right).$$

The CVA capital charge is calculated in accordance with the following formula:

$$\text{CVA capital charge} = 12,5 \times 2,33 \times \sqrt{\left( 0,5 \times \sum_i A_i \right)^2 + 0,75 \times \sum_i (A_i)^2}.$$

List of Counterparties								CVA capital charge
i	Counterparty Rating	$w_i$						$A_i$
1	BBB	1%	Financial derivative (netting agreement)					1.42
			j	$EA_j$	$M_j$	$D_j$	$EA_j \times D_j \times M_j$	
			1	30	5	0.885	132.72	
			2	10	1	0.975	9.75	
2	no rating	4%	1	15	1	0.975	14.63	3.88
			2	10	5	0.885	44.24	
			3	20	2	0.952	3807	

7. Example of CVA capital charge calculation with credit default swaps.

The example in clause 6 hereof is continued as follows. In order to reduce CVA risk, the bank acquired two single name credit default swaps to hedge CVA risk of the second counterparty and two index credit default swaps. Data on the credit default swaps acquired ( $N_k$ ,  $M_k$ ,  $N_{ind}$ ,  $M_{ind}$ , risk coefficients) are provided in the table. The value  $A_i$  is calculated using the following formula:

$$A_i = w_i \times \left( \sum_j (M_j \times EA_j \times D_j) - \sum_k (M_k \times N_k \times D_k) \right).$$

Taking into account the acquired index credit default swaps, the CVA capital charge is calculated in accordance with the following formula:

$$\text{CVA capital charge} = 12,5 \times 2,33 \times \sqrt{\left( 0,5 \times \sum_i A_i - \sum_{ind} A_{ind} \right)^2 + 0,75 \times \sum_i (A_i)^2}.$$

List of Counterparties	CVA capita l charg

					e			
i	Counterparty Rating	$w_i$				$A_i$		
1	BBB	1%	Financial derivative (netting agreement)			1.42		
			j	$EA_j$	$M_j$		$D_j$	$EA_j \times D_j \times M_j$
			1	30	5		0.885	132.72
			2	10	1		0.975	9.75
2	no rating	4%	Financial derivative (netting agreement)			1.96		
			j	$EA_j$	$M_j$		$D_j$	$EA_j \times D_j \times M_j$
			1	15	1		0.975	14.63
			2	10	5		0.885	44.24
			3	20	2		0.952	38.07
			Credit Defaults Swaps Acquired					

			$k$	$N_k$	$M_k$	$D_k$	$N_k \times M_k \times D_k$	
			1	20	2	0.952	38.07	
			2	10	1	0.975	9.75	
Index Credit Default Swaps								
$ind$	$w_{ind}$	$N_{ind}$	$M_{ind}$	$D_{ind}$	$N_{ind} \times M_{ind} \times D_{ind}$	$A_{ind}$		
1	1%	10	2	0.952	19.03	0.19		
2	2%	5	4	0.906	18.13	0.36		

8. The CVA capital charge shall be recorded by banks in a table compiled using the following form:

CVA capital charge as of \_\_\_\_\_

List of Counterparties	CVA capita 1
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					charge			
i	Counterparty Rating	$w_i$				$A_i$		
1			Financial derivative (netting agreement)					
			j	$EA_j$	$M_j$		$D_j$	$EA_j \times D_j \times M_j$
2			Financial derivative (netting agreement)					
			j	$EA_j$	$M_j$		$D_j$	$EA_j \times D_j \times M_j$
			Credit Swaps Acquired					
			k	$N_k$	$M_k$		$D_k$	$N_k \times M_k \times D_k$

