

THE CONSTITUTION OF THE RUSSIAN FEDERATION

Article 75

1. The monetary unit of the Russian Federation is the ruble. The Central Bank of the Russian Federation is the sole issuer of currency. The introduction and issuance of other currencies in the Russian Federation are prohibited.
2. To protect the ruble and ensure its stability is the principal function of the Central Bank of the Russian Federation, which it performs irrespective of other public authorities.
3. The system of federal taxes and general principals of taxation and levies in the Russian Federation are stipulated by federal laws.
4. Government loans are issued in the procedure specified by federal law and placed on a voluntary basis.