INFLATION IN RUSSIA

Bank of Russia

INFORMATION AND ANALYTICAL COMMENTARY

April 2026

PRICE GROWTH
(MoM)

+0.14% ▼ in March: +0.60%

CURRENT PRICE GROWTH
(MoM, SAAR*)

+2.4% ▼ in March: +5.9%

Food products

-2.5% ▼ in March: +3.9%

Non-food goods

+4.2% ▼ +6.2%

Services

+7.2% ▼ +8.7%

ANNUAL INFLATION
(YoY)

5.6% ▼ in March: +5.9%

4.0% Inflation target

Rosstat data, Bank of Russia calculations.

** The Bank of Russia calculates measures of seasonally adjusted (SA) price growth using its own methods.*

SAAR – monthly price growth, seasonally adjusted annualised rate.

- **The seasonally adjusted annualised rate (SAAR) of monthly price growth dropped from 5.9% in March to 2.4% in April.** Such a significant slowdown was largely on account of volatile components. Underlying inflation decelerated as well.

- **The impact of one-off factors weakened in April. Over the past three months, measures of underlying inflation were close to 4% (SAAR) on average.** The growth rate of prices for many products, affected by long-term factors to a greater extent, either lowered or stayed moderate. However, inflation in services remains high.

- **The overall contribution of volatile components to the monthly increase in the consumer price index (CPI) (month on month, seasonally adjusted; MoM SA) was considerable and negative in April, in contrast to the positive contribution in March.** The number of products and services characterised by significant price changes continues to decrease, and the variance of price growth rates across components is declining, although it has not yet returned to the values typical of a period when inflation stays close to its 4% target.

- **The Bank of Russia forecasts that, given the monetary policy pursued, annual inflation will slow down to 4.5–5.5% in 2026.** Current underlying inflation will decelerate close to 4% in 2026 H2. In 2027 and further on, annual inflation will stay at the target.

CONSUMER PRICE DYNAMICS (%) **Table 1**

	2024			2025				2026				Three-month average
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	February	March	April	
Price growth vs previous period												
CPI, all goods and services	0.63	0.61	1.17	0.90	0.34	0.17	0.41	0.98	0.73	0.60	0.14	0.49
excluding fruit and vegetables, petroleum products, and housing and utility services	0.70	0.49	0.97	0.89	0.44	0.16	0.30	0.81	0.62	0.69	0.31	0.54
Core CPI	0.72	0.58	0.98	0.80	0.43	0.26	0.28	0.67	0.52	0.54	0.25	0.44
Food products	0.51	0.23	2.05	1.14	0.36	-0.51	0.72	1.05	0.84	0.38	-0.20	0.34
food products excluding fruit and vegetables	0.56	0.65	1.38	1.05	0.54	0.38	0.42	0.62	0.42	0.43	0.22	0.36
fruit and vegetables	0.20	-2.80	6.89	1.73	-0.80	-6.91	3.24	4.09	3.67	0.03	-2.95	0.21
Non-food goods	0.39	0.60	0.67	0.27	-0.08	0.40	0.39	0.45	0.28	0.47	0.26	0.34
non-food goods excluding petroleum products	0.34	0.43	0.61	0.24	-0.17	0.16	0.37	0.36	0.22	0.37	0.20	0.26
Services	1.07	1.12	0.57	1.30	0.82	0.84	0.03	1.50	1.10	1.07	0.47	0.88
services excluding housing and utility services	1.52	0.29	0.79	1.61	1.18	-0.21	-0.02	1.84	1.62	1.65	0.64	1.30
Price growth vs previous period, SAAR												
CPI, all goods and services	8.1	11.7	13.4	7.9	4.3	6.1	4.3	8.7	5.7	5.9	2.4	4.7
excluding fruit and vegetables, petroleum products, and housing and utility services	8.0	8.2	12.9	9.0	4.4	4.3	4.7	7.5	5.7	5.7	4.1	5.2
Core CPI	8.1	8.4	13.6	8.4	4.3	4.2	5.0	6.2	4.7	4.8	3.9	4.5
core CPI excluding tourism services	7.8	8.1	13.8	8.8	4.3	4.3	5.0	5.8	3.9	4.4	3.7	4.0
Weighted median*	6.0	7.8	9.3	6.3	5.0	4.5	4.8	7.1	4.5	4.5	3.4	4.1
Unweighted median**	5.8	6.0	7.5	7.1	4.5	4.0	4.2	5.3	3.9	4.7	4.4	4.3
Price growth without 20% of volatile components***	6.1	10.8	10.9	9.8	4.3	7.4	5.1	7.0	4.0	4.9	4.3	4.4
Food products	8.9	13.5	18.8	8.6	7.0	3.2	2.3	7.4	4.1	3.9	-2.5	1.8
food products excluding fruit and vegetables	8.6	8.7	16.1	13.0	8.1	5.2	3.6	7.2	4.8	4.3	2.9	4.0
Non-food goods	5.9	5.3	8.1	4.3	0.3	2.8	4.6	6.6	4.8	6.2	4.2	5.1
non-food goods excluding petroleum products	5.3	4.8	6.7	3.1	-0.9	1.4	3.8	4.6	3.2	4.2	2.9	3.4
Services	9.7	17.1	12.7	11.2	5.7	14.1	6.9	12.9	9.3	8.7	7.2	8.4
services excluding housing and utility services	11.6	12.9	16.9	11.3	6.2	7.4	8.1	12.7	11.5	11.0	8.2	10.2
Price growth YoY												
CPI, all goods and services	8.59	8.63	9.52	10.34	9.40	7.98	5.59	5.86	5.91	5.86	5.58	
excluding fruit and vegetables, petroleum products, and housing and utility services	8.56	8.14	8.56	9.55	8.69	7.63	5.49	5.23	5.31	5.23	5.17	
Core CPI	8.73	8.26	8.93	9.65	8.70	7.65	5.44	5.03	5.18	5.03	4.96	
core CPI excluding tourism services	8.54	8.00	8.78	9.62	8.73	7.73	5.56	4.91	5.12	4.91	4.89	
Median*	6.99	7.56	8.65	10.15	10.12	9.09	6.23	6.07	6.24	6.07	5.70	
Median**	6.57	6.56	6.55	7.11	6.69	6.25	4.94	4.41	4.45	4.41	4.31	
Price growth without 20% of volatile components***	5.73	6.95	5.47	9.15	8.77	7.93	6.66	6.98	5.33	6.98	6.87	
Food products	9.81	9.15	11.05	12.42	11.91	9.46	5.24	4.97	5.43	4.97	4.02	
food products excluding fruit and vegetables	8.54	8.45	9.53	11.49	11.41	10.52	7.39	6.01	6.52	6.01	5.61	
fruit and vegetables	19.13	14.04	22.09	18.76	15.25	1.22	-8.80	-2.29	-2.08	-2.29	-6.56	
Non-food goods	7.01	5.59	6.12	5.93	4.47	3.85	2.99	3.54	3.20	3.54	3.88	
non-food goods excluding petroleum products	6.89	5.61	5.33	4.95	3.38	2.53	1.82	2.20	1.91	2.20	2.58	
Services	8.79	11.62	11.52	12.87	12.02	11.09	9.30	9.96	9.89	9.96	9.90	
services excluding housing and utility services	11.19	11.65	11.92	13.39	12.24	10.55	7.91	8.63	8.52	8.63	8.46	
Average annual inflation	7.04	8.00	8.45	9.06	9.46	9.30	8.69	7.67	8.04	7.67	7.28	

* The median is a value dividing a sample into two equal parts, with a higher and a lower price growth rate. Calculated based on the distribution of price growth rates depending on their weights in the consumer basket, seasonally adjusted according to the Bank of Russia's method.
** Calculated without taking into account weights, for 558 goods and services in 2026; monthly growth rates are seasonally adjusted using an automated procedure.
*** Excluding 20% of consumer basket components with the highest (over the past three months) variance.
Sources: Rosstat, Bank of Russia calculations.

MONTHLY PRICE CHANGES

In April 2026, consumer prices rose by 0.14% (vs +0.60% in March). Monthly price growth equalled 2.4% (SAAR) (vs 5.9% SAAR in March; 8.7% in 2026 Q1; 4.3% in 2025 Q4; 6.1% in 2025 Q3; 4.3% in 2025 Q2). The deceleration was primarily on account of volatile components. Before that, lower growth rates of product and service prices than in April 2026 were recorded in November 2022 (1.2% SAAR).

Over the past three months (February–April 2026), the increase in the CPI returned to the level of 2025 Q2–Q4. Many measures of underlying inflation were below that level, specifically the core inflation rate which additionally strips out tourism services, the weighted median, and the price growth rate excluding 20% of the most volatile components for the last three months. However, the growth rate of the CPI excluding fruit and vegetables, petroleum products, and housing and utility services stayed somewhat above that level.

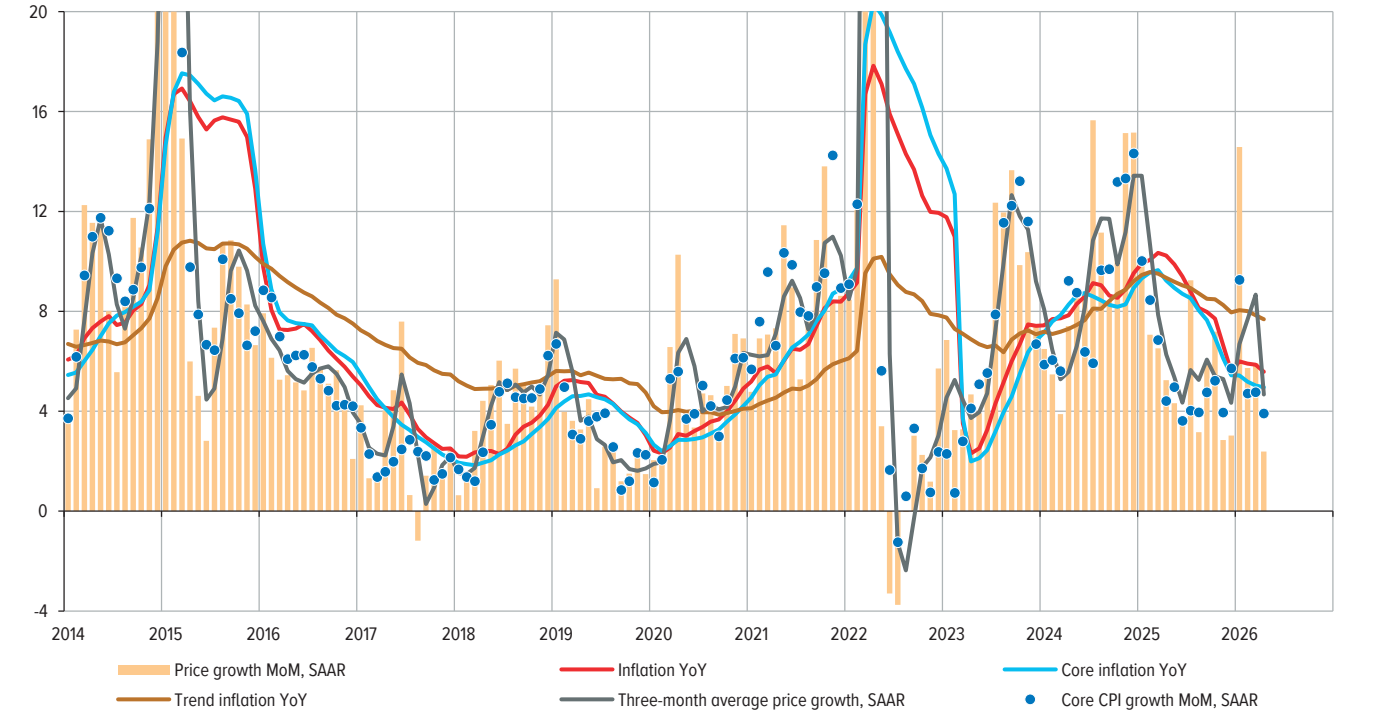
In April, the impact of one-off factors weakened. The growth rate of prices for many products, affected by long-term factors to a greater extent, either lowered or stayed moderate. However, inflation in services remains high.

Annual inflation decelerated from 5.86% in March to 5.58% in April, mostly due to food and services (Chart 19). The annual growth rates of prices for fruit and vegetables and oils and fats declined more notably. A considerable slowdown in annual inflation was recorded in tourism, transport, and communication services. In April, the annual growth rates of food and non-food prices averaged 4.02% and 3.88%, respectively. Contrastingly, annual inflation in services remains very high, namely 9.90%.

On average, the annual growth of measures of underlying inflation slowed down in April more significantly than in March. Core inflation decreased to 4.96% (-0.07 pp), core inflation excluding tourism services – to 4.89% (-0.02 pp), the unweighted median – to 4.31% (-0.10 pp), the weighted median – to 5.70% (-0.37 pp), trend inflation – to 7.68% (-0.16 pp), and inflation excluding 20% of the most volatile components for the past three months – to 6.87% (-0.10 pp).

INFLATION, CORE INFLATION, AND TREND INFLATION

(% GROWTH) **Chart 1**



Sources: Rosstat, Bank of Russia calculations.

The heterogeneity of current price growth rates between products and services increased in April. Food prices dropped on average, predominantly on account of fruit and vegetables. Non-food prices were rising at a pace close to 4% (4.2% SAAR), whereas inflation in services was still significantly higher (7.2% SAAR). Thus, the gap between the CPI growth rate accumulated since 2016 and a more considerable rise in prices for services and services excluding housing and utility services widened again in April. Conversely, the gap between the CPI and a lower growth rate of non-food prices as well as the gap between the CPI and a higher growth rate of food prices contracted (Chart 6).

MEASURES OF UNDERLYING INFLATION

In April, measures of underlying inflation declined to a level close to 4% (SAAR). The weighted median was 3.4% (SAAR), the CPI excluding the most volatile components (fruit and vegetables, petroleum products, housing and utility services, tourism services, and transport services) – 3.8% (SAAR), the unweighted median – 4.4% (SAAR), and the growth rate of the CPI excluding 20% of the most volatile components for the past three months – 4.3% (SAAR).

The increase in prices for many products, affected mostly by long-term factors, decelerated in April.

The growth rate of prices for non-food goods excluding petroleum products dropped to 2.9% (SAAR). Communication devices, TV and radio goods, tools, and equipment became cheaper. Prices for electrical goods and other household appliances continued to trend downwards. Car prices were rising more slowly. Prices for most other goods, which are the underlying part of the CPI, were increasing at a moderate pace.

Price growth in public catering slowed down notably in April, namely to 2.7% (SAAR), which is the lowest rate since September 2020. Over the past few years, monthly inflation in public catering had been close to 10% or higher (SAAR).

In April, the growth rates of prices for personal and medical services declined to levels close to 2025 Q4, after their spike at the beginning of the year. The pass-through of higher taxes to prices weakened. Nevertheless, inflation in these segments stays elevated. The growth rates of prices for personal and medical services have remained heightened over the past few years. The demand in this segment continues to exceed the capacities to ramp up supply. Moreover, the demand for these services is less responsive to tight monetary policy as long as most of them are characterised by low price elasticity, that is, consumers are unlikely to postpone spending on them or decide not to buy them at all even amid a high key rate.

High-frequency indicators show that price pressures have continued to weaken. Specifically, according to the Bank of Russia's monitoring of businesses,[1] retailers' short-term expectations regarding growth in output prices decreased for the third consecutive month, namely from 8.7% in March to 7.7% in April, in annualised terms (Chart 43). The rise in producer prices for consumer goods remained moderate. Over January–March 2026, non-food producer prices were increasing at a pace below 4% (SAAR), while food producer prices were declining (Chart 44).

[1] In April 2026, the Bank of Russia surveyed 11,500 companies (more detailed results of the monitoring are available in the information and analytical commentary Monitoring of Businesses).

CONTRIBUTION OF VOLATILE COMPONENTS

The overall contribution of volatile components to the monthly increase in the CPI (MoM SA) was considerable and negative (-0.12 pp) in April, in contrast to March (+0.13 pp). The monthly growth rate of the CPI excluding volatile components equalled 4.4% (SAAR) in April, edging down compared to March (Charts 24–26).[2]

Fruit and vegetable prices notably declined. The dynamics of egg prices, after their elevated growth rates in February and March, returned to levels typical of April.

Foreign tourism services also became cheaper in April, after a considerable increase in their prices over the previous few months. The growth rates of prices for excursion tours across Russia declined, whereas prices for health resort and hotel services started to rise faster.

In April, the growth rates of prices for goods affected by the increase in excise duties (petrol, tobacco products, and alcoholic beverages) remained heightened.

The number of components characterised by significant price changes, including both an accelerated rise and a more considerable reduction, decreased in April. Despite the persistent heterogeneity of price increases between products and services, the variance of price growth rates across components continued to decline, although it has not yet returned to the values typical of a period when inflation stays close to its 4% target.

EXCHANGE RATE

In April, the exchange rate of the ruble against the main foreign currencies stayed within the ranges observed since May 2025. In April 2026, the ruble strengthened against the US dollar, the euro, and the Chinese yuan by 4.3%, 3.4%, and 3.7%, respectively. Over the past three months (the average exchange rate in April 2026 vs January 2026), the ruble strengthened by 0.8% against the US dollar and 1.5% against the euro, while weakening by 1.2% against the Chinese yuan (Chart 28). Over the year (the average exchange rate in April 2026 vs April 2025), the ruble strengthened against the US dollar, the euro, and the Chinese yuan by 7.7%, 4.2%, and 1.3%, respectively.

In April 2026, prices for goods and services characterised by high and low sensitivity to the exchange rate were growing more slowly (Chart 29). That said, prices for products with low exchange rate elasticity continued to rise faster than exchange rate-sensitive prices (+5.5% vs +2.8% (SAAR) on average over February–April 2026).

GLOBAL PRICES

Over the past three months, global prices (in US dollars) for crude, steel, and vegetable oils notably increased. Meat, grain, and wood prices were rising at a moderate pace. In ruble terms, assuming that the exchange rate was generally unchanged, prices for all the above goods were up as well over the past three months (Chart 30). Copper prices edged down.

Inflation pressures worldwide are intensifying due to supply shocks provoked by the disruption of transit via the Strait of Hormuz. Annual inflation in many advanced economies accelerated to the levels of late 2023–early 2024 (Charts 45–48).

[2] The charts show the categories of petroleum products and fruit and vegetables as well as the groups of goods and services where prices rose by more than 2.3% (SA) or decreased by over 1.5% (SA) during at least one of the past three months.

INFLATION IN RUSSIAN REGIONS

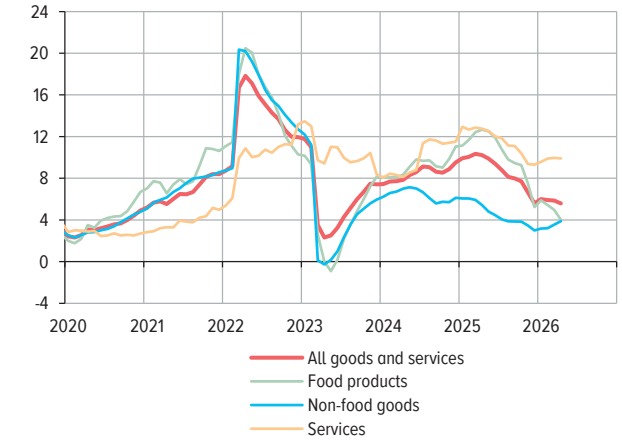
In April 2026, the monthly growth rate of consumer prices (SA) slowed down MoM in 68 out of the 85[3] Russian regions accounting for 85.1% in the CPI. The distribution of the CPI growth rates across the regions (SA) decreased, with its peak shifting leftwards (Chart 49).

Annual inflation slowed down in 72 out of the 85 Russian regions accounting for 87.6% in the CPI. The change in annual inflation across the federal districts (FDs) ranged from -0.37 pp in the Southern FD to +0.04 pp in the Siberian FD. The variance of annual inflation slightly increased.

[3] Official statistics on the main social and economic indicators of the constituent territories of the Russian Federation do not include statistics on the Donetsk People's Republic, the Lugansk People's Republic, the Zaporozhye Region, and the Kherson Region.

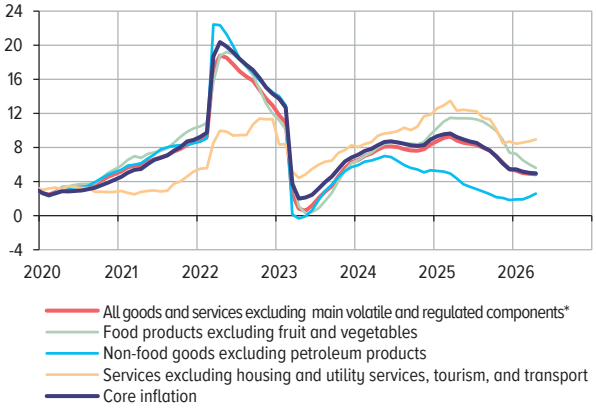
ANALYTICAL CHARTS AND TABLES

PRICES FOR MAIN GROUPS OF GOODS AND SERVICES
(% GROWTH YOY) **Chart 2**



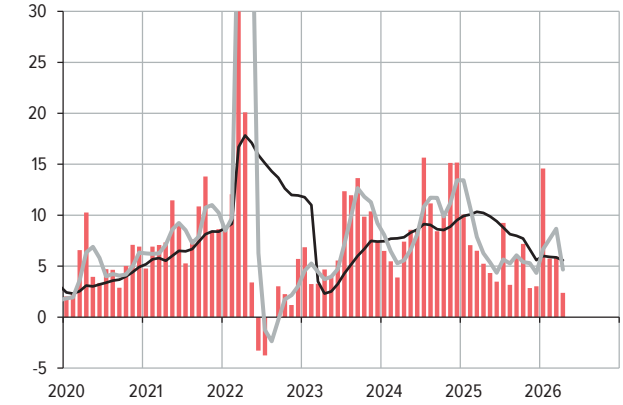
Sources: Rosstat, Bank of Russia calculations.

UNDERLYING COMPONENTS OF INFLATION
(% GROWTH YOY) **Chart 3**

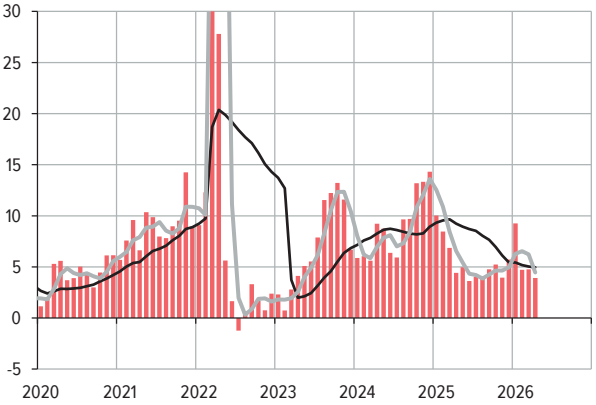


* Excluding fruit and vegetables, petroleum products, housing and utility services, tourism, and transport.
Sources: Rosstat, Bank of Russia calculations.

ALL GOODS AND SERVICES
(%) **Chart 4**



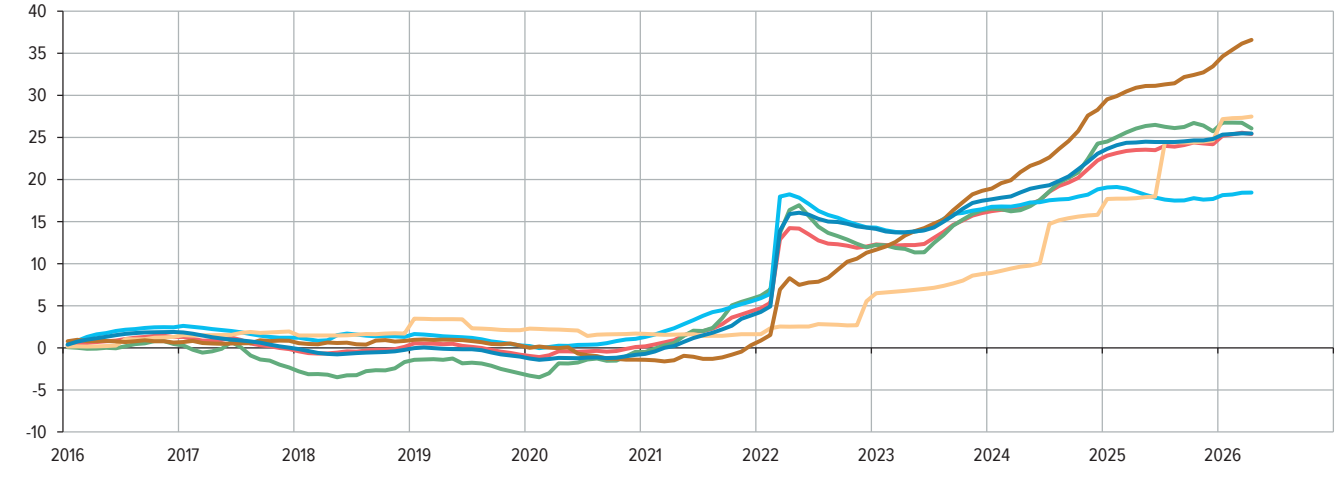
CORE CONSUMER PRICE INDEX
(%) **Chart 5**



MoM, SAAR — Three-month average, SAAR — YoY

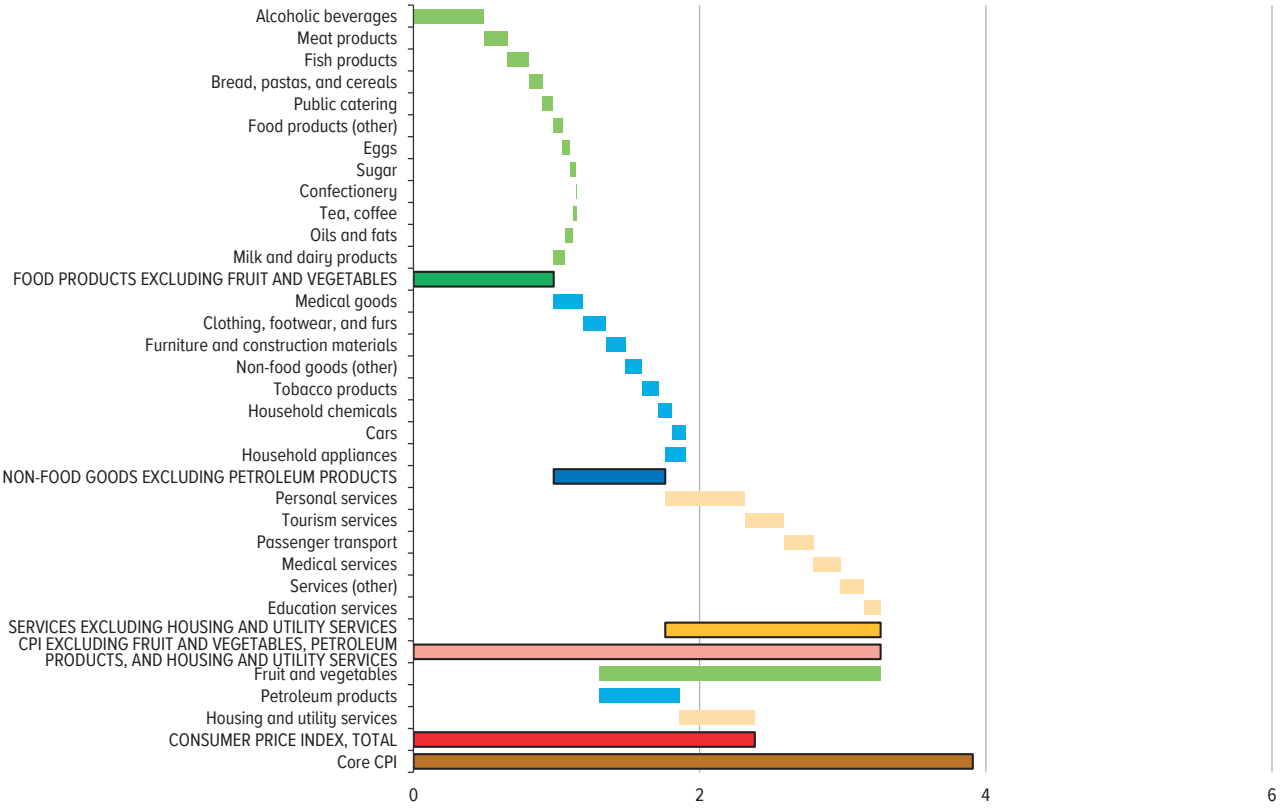
Sources: Rosstat, Bank of Russia calculations.

PRICE GROWTH RELATIVE TO 4%
(% ON DECEMBER 2016, SA) **Chart 6**



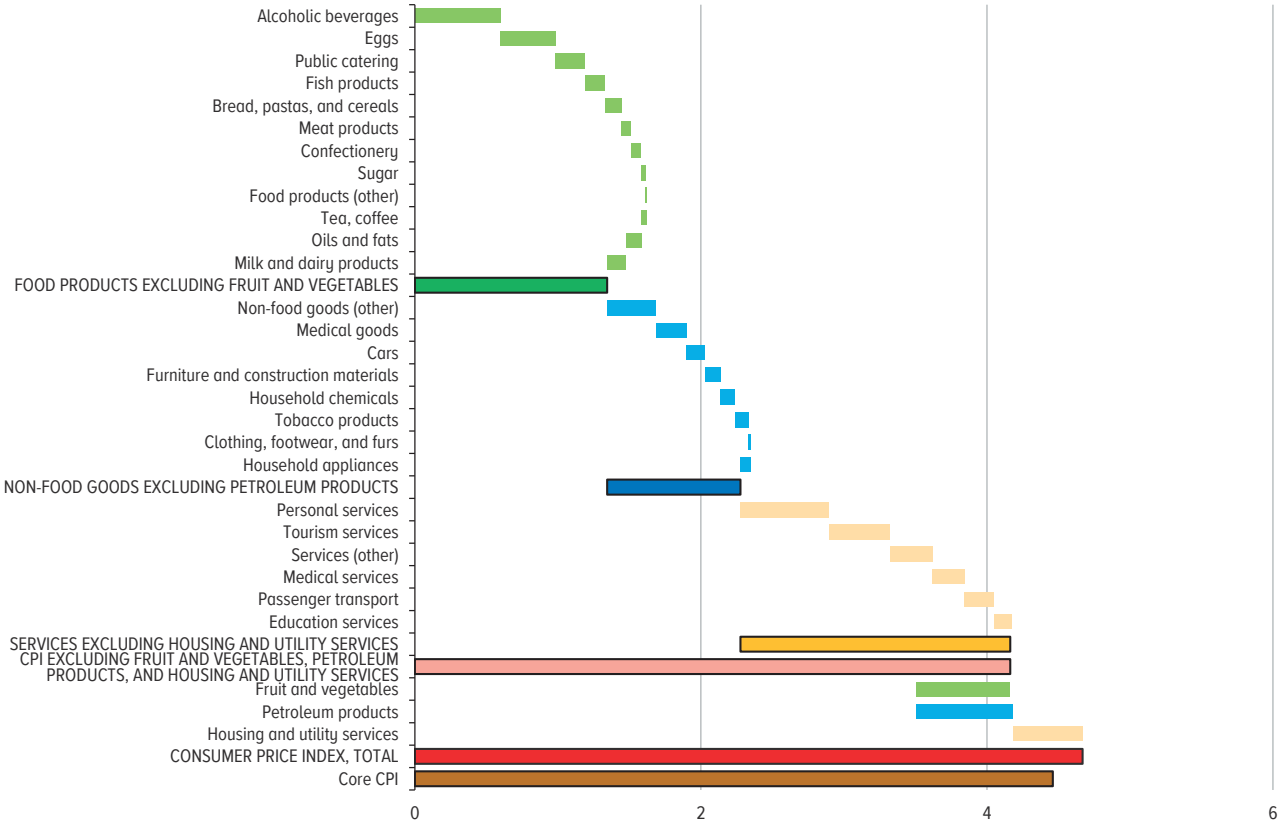
Note. A price growth rate of 4% (SAAR) is represented by a horizontal line. Price growth rates above and below 4% (SAAR) are shown by upward and downward movements of the line, respectively.
Sources: Rosstat, Bank of Russia calculations.

CPI GROWTH COMPONENTS IN APRIL 2026
(PP, SAAR) **Chart 7**



Sources: Rosstat, Bank of Russia calculations.

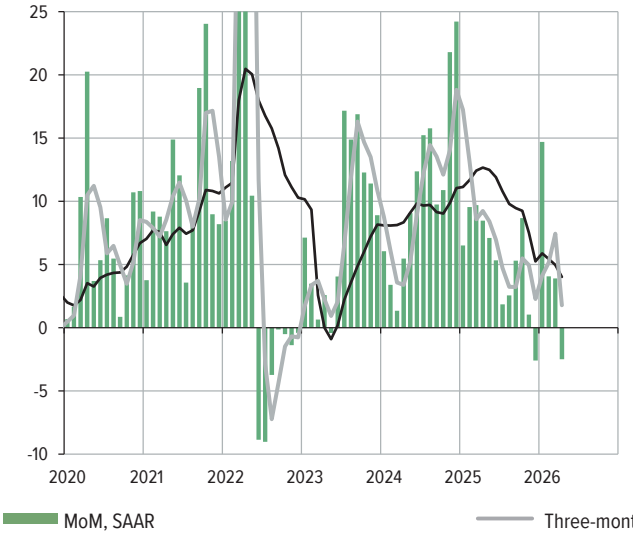
COMPONENTS OF AVERAGE MONTHLY CPI GROWTH (FEBRUARY–APRIL 2026)
(PP, SAAR) **Chart 8**



Sources: Rosstat, Bank of Russia calculations.

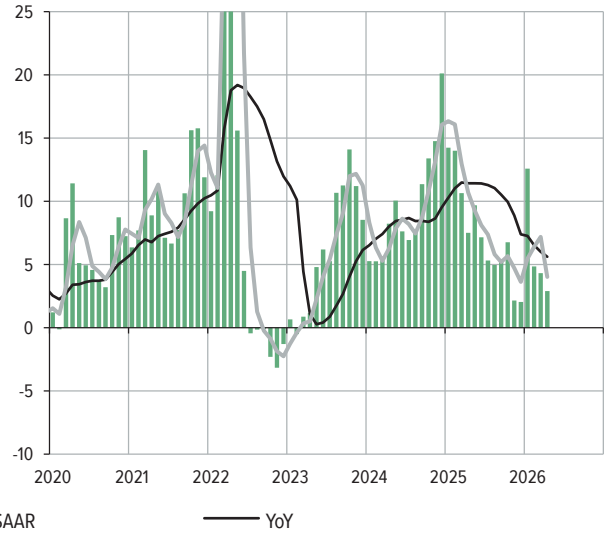
FOOD PRODUCTS

(%) **Chart 9**



FOOD PRODUCTS EXCLUDING FRUIT AND VEGETABLES

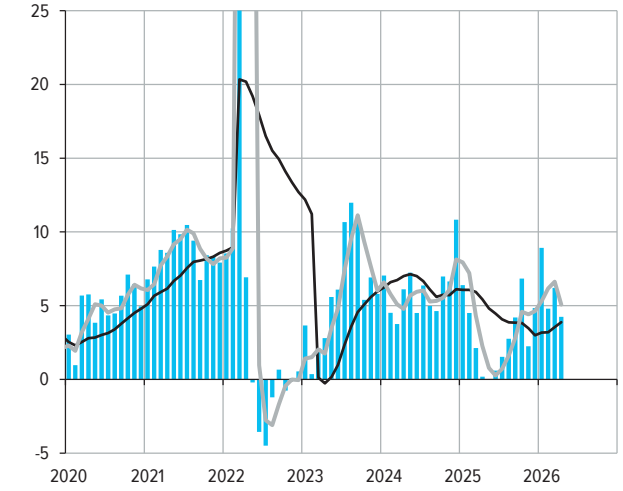
(%) **Chart 10**



MoM, SAAR — Three-month average, SAAR — YoY

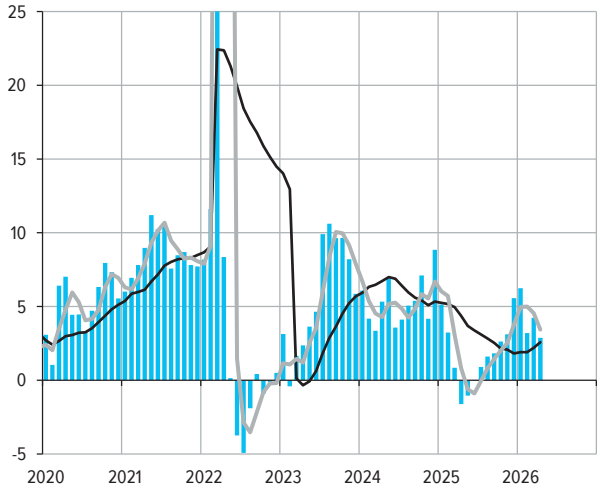
NON-FOOD GOODS

(%) **Chart 11**



NON-FOOD GOODS EXCLUDING PETROLEUM PRODUCTS

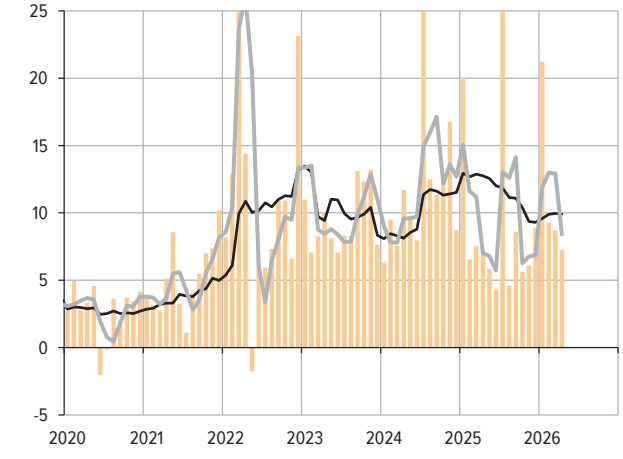
(%) **Chart 12**



MoM, SAAR — Three-month average, SAAR — YoY

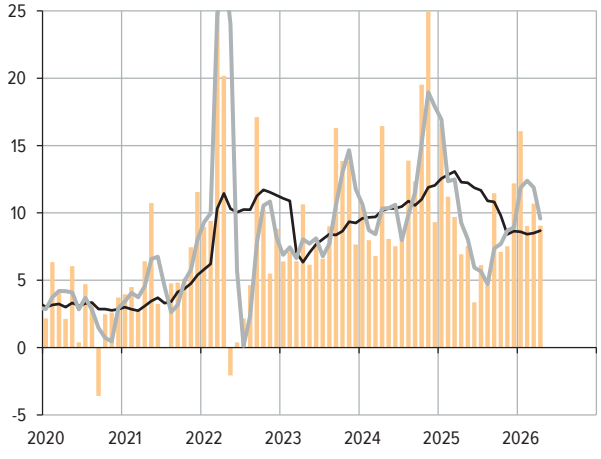
SERVICES

(%) **Chart 13**



SERVICES EXCLUDING HOUSING AND UTILITY SERVICES, FOREIGN TOURISM, AND TRANSPORT

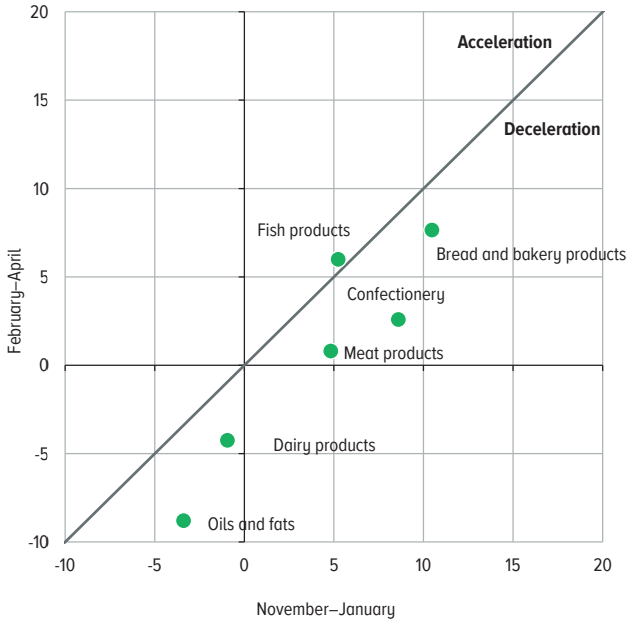
(%) **Chart 14**



MoM, SAAR — Three-month average, SAAR — YoY

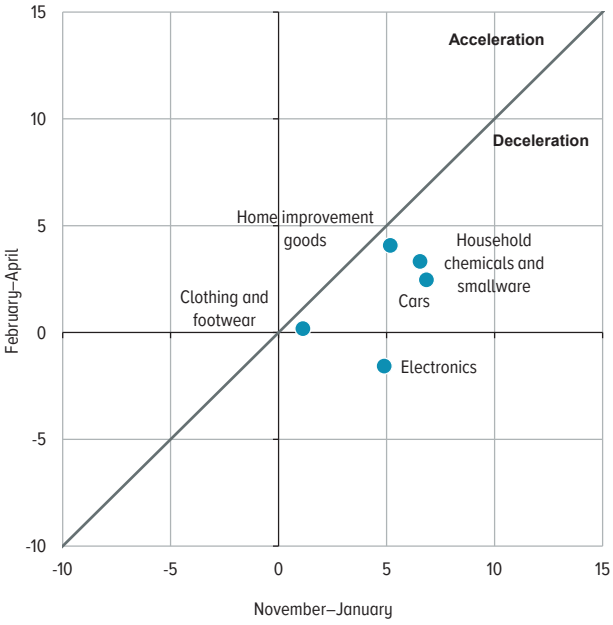
Sources: Rosstat, Bank of Russia calculations.

FOOD PRICES
(AVERAGE % GROWTH MOM, SAAR) **Chart 15**



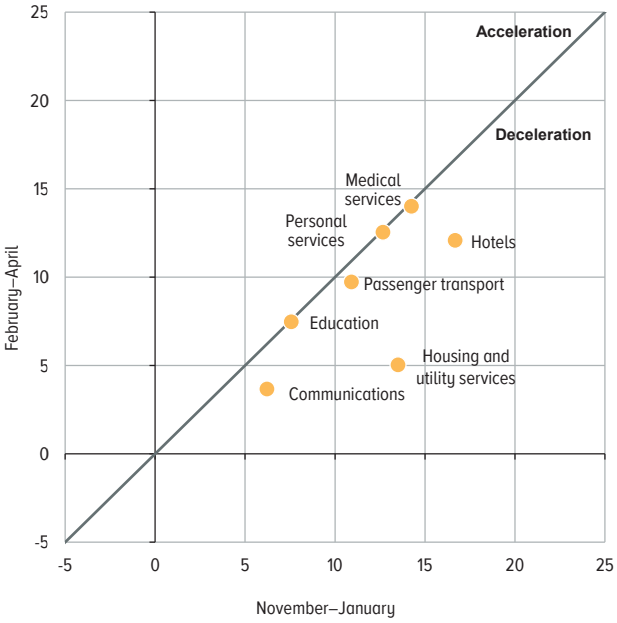
Sources: Rosstat, Bank of Russia calculations.

NON-FOOD PRICES
(AVERAGE % GROWTH MOM, SAAR) **Chart 16**



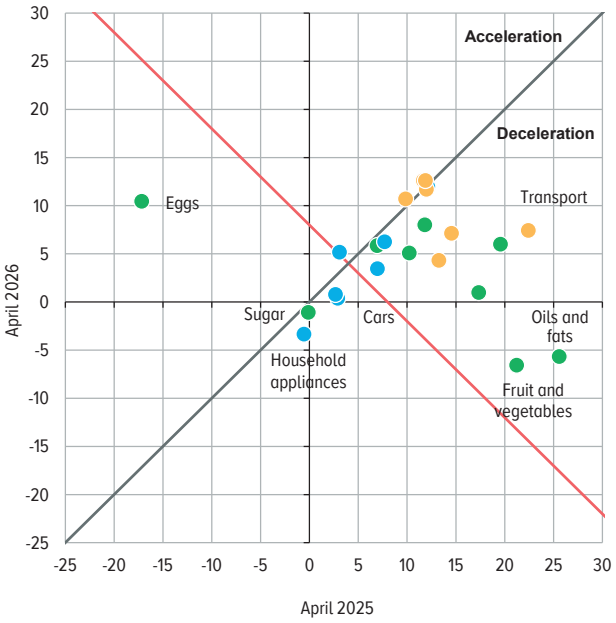
Sources: Rosstat, Bank of Russia calculations.

SERVICES PRICES
(AVERAGE % GROWTH MOM, SAAR) **Chart 17**



Sources: Rosstat, Bank of Russia calculations.

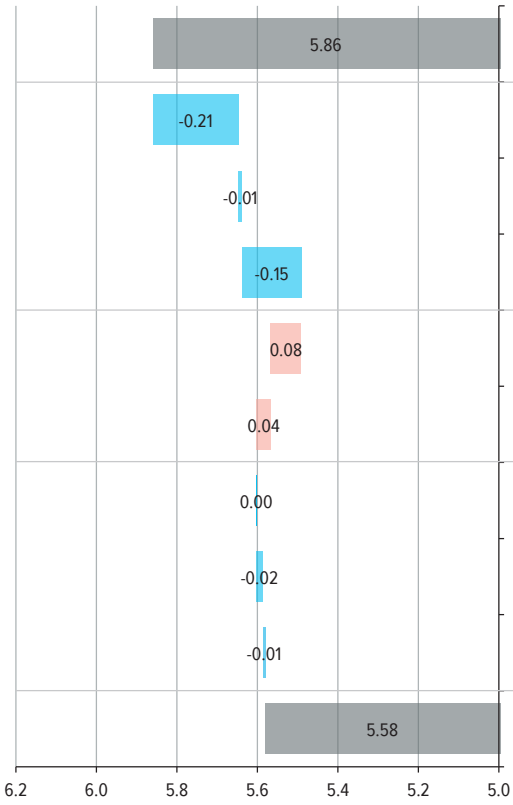
PRICES FOR MAIN GROUPS OF GOODS AND SERVICES*
(% GROWTH YOY) **Chart 18**



* If a plotted point is above the black line, this means that the growth in prices for this group of products in April 2026 was higher than in April 2025. If a plotted point is above the red line, this means that the two-year average price growth in this product group exceeds 4%.
Sources: Rosstat, Bank of Russia calculations.

CONTRIBUTION TO CHANGE IN ANNUAL INFLATION IN MARCH–APRIL 2026

(PP) **Chart 19**



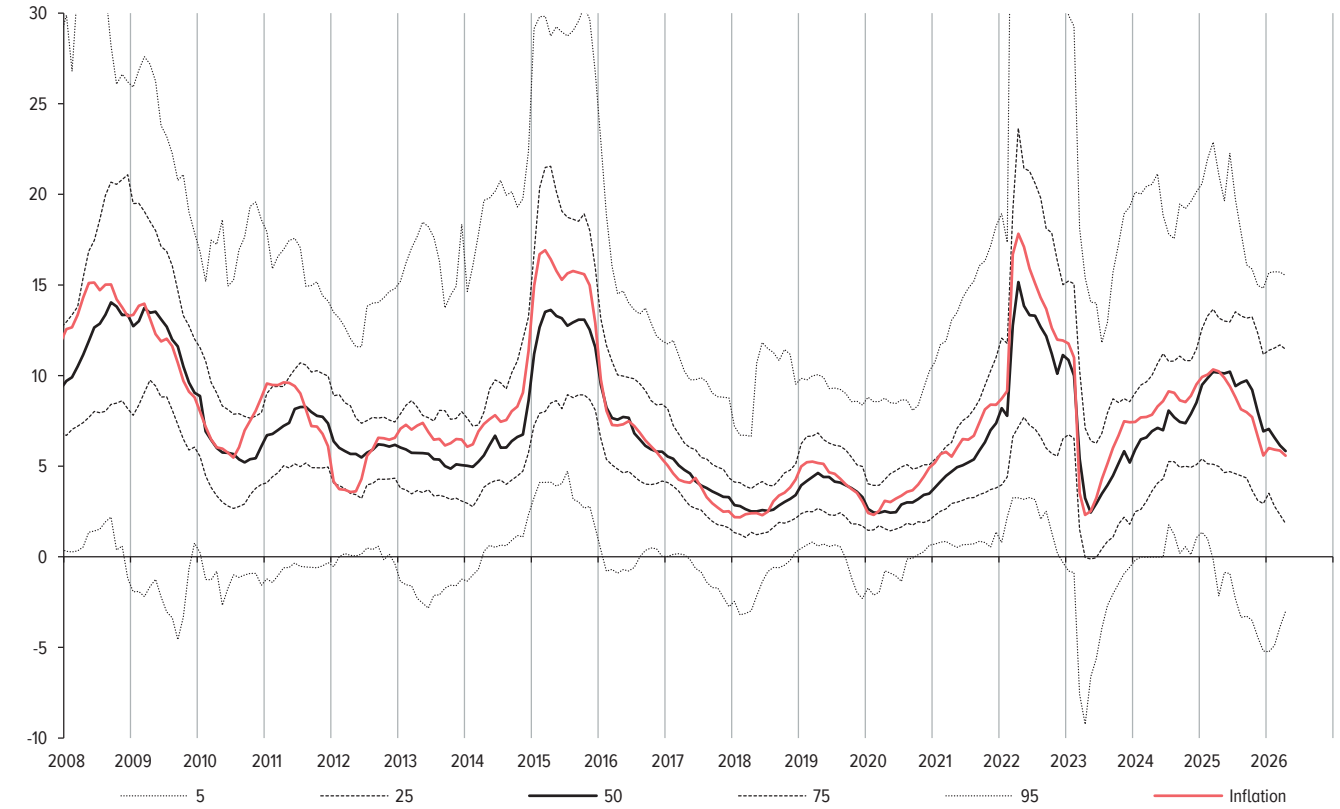
CONTRIBUTION TO CHANGE IN ANNUAL INFLATION IN APRIL 2025–APRIL 2026

(PP) **Chart 20**

Sources: Rosstat, Bank of Russia calculations.

DISTRIBUTION OF ANNUAL PRICE INCREASES*

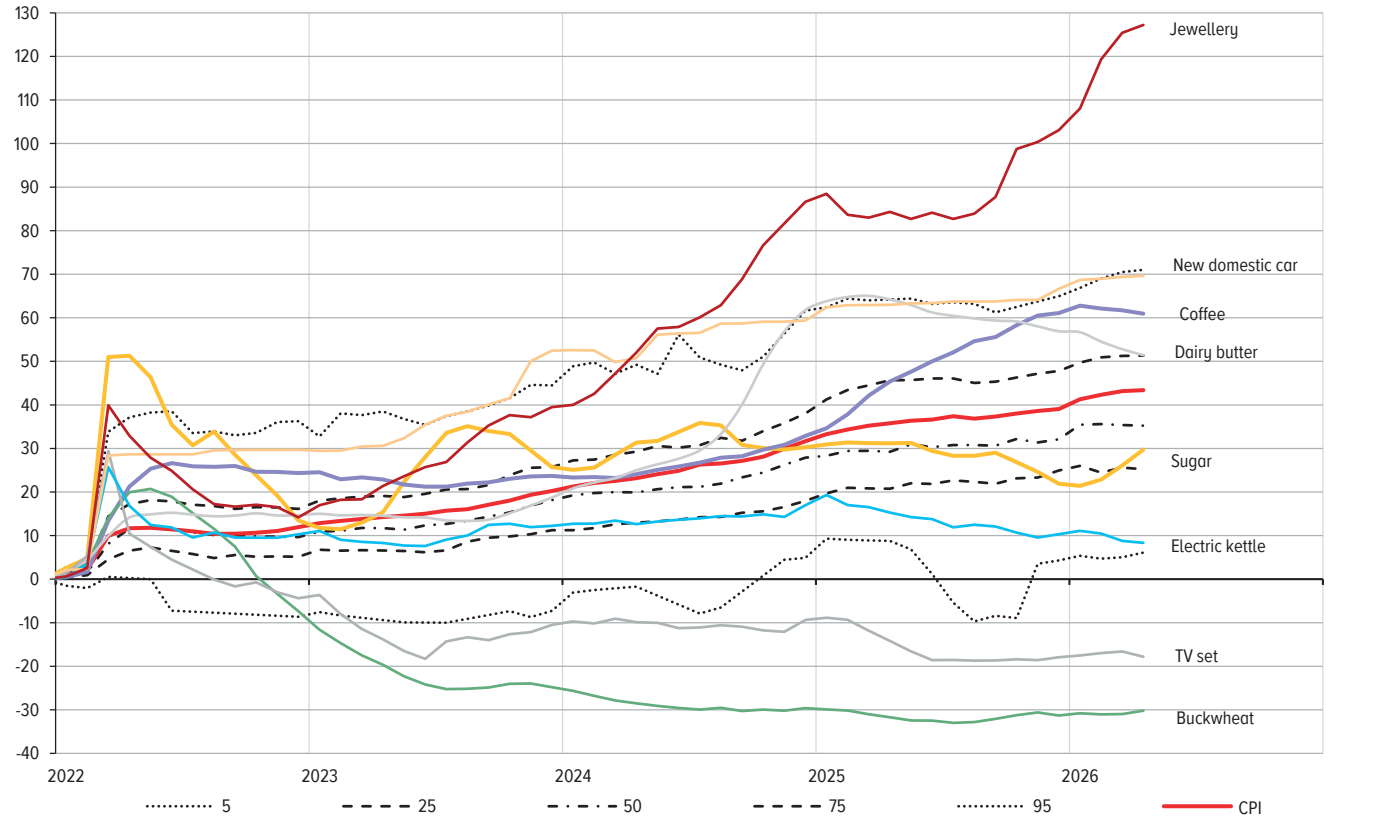
(%) **Chart 21**



* The chart shows the percentiles of the distribution of annual price increases among CPI basket components. Excluding volatile prices for certain food products (fruit and vegetables, sugar, sunflower oil, and cereals), foreign tourism services, and flights (their share in the CPI in 2023 – 8%).

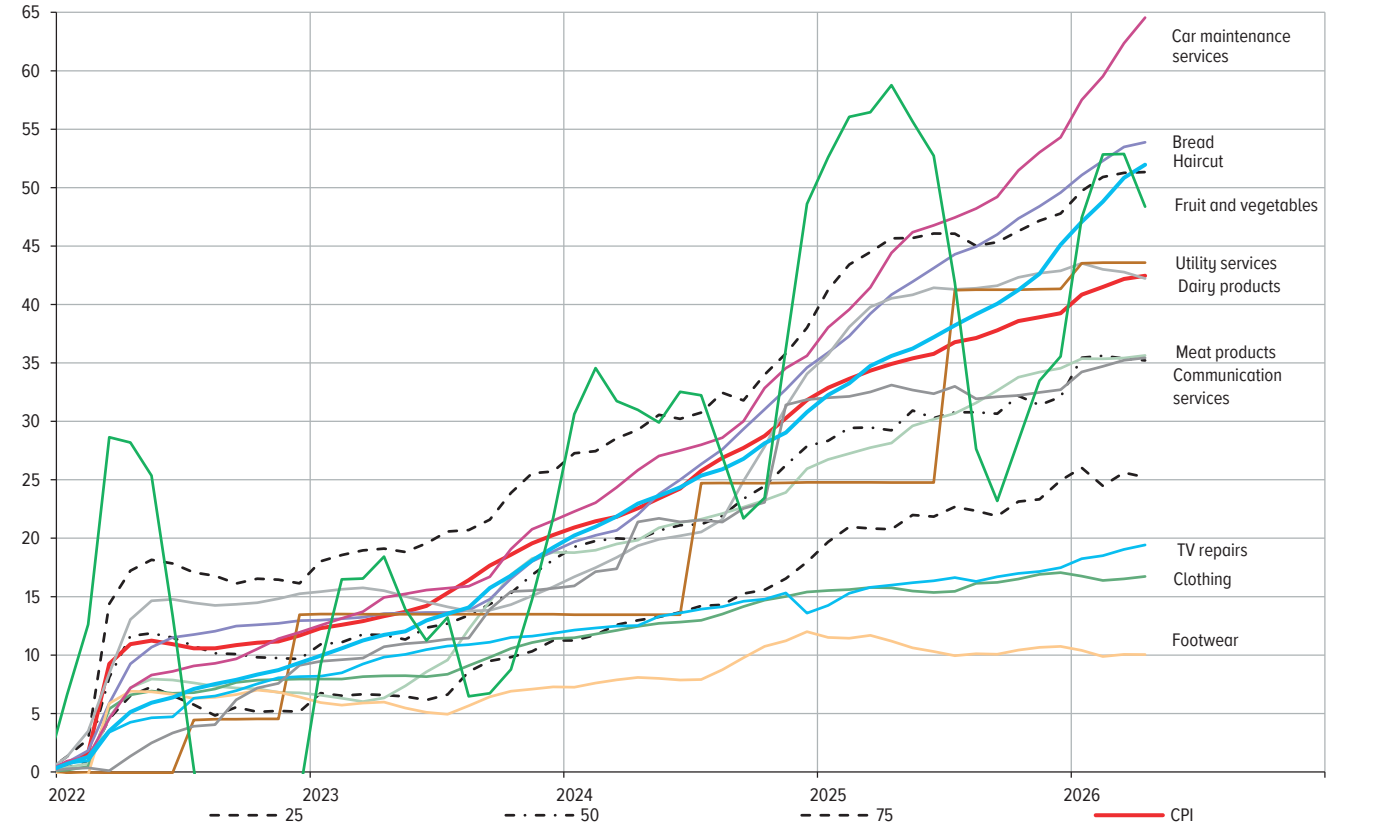
Sources: Rosstat, Bank of Russia calculations.

DISTRIBUTION OF PRICE INCREASES AND PRICES FOR CERTAIN GOODS (5–95TH PERCENTILES)*
(% ON DECEMBER 2021, NSA) **Chart 22**



* The chart shows the percentiles of the distribution of price increases among CPI basket components accumulated since early 2022.
Sources: Rosstat, Bank of Russia calculations.

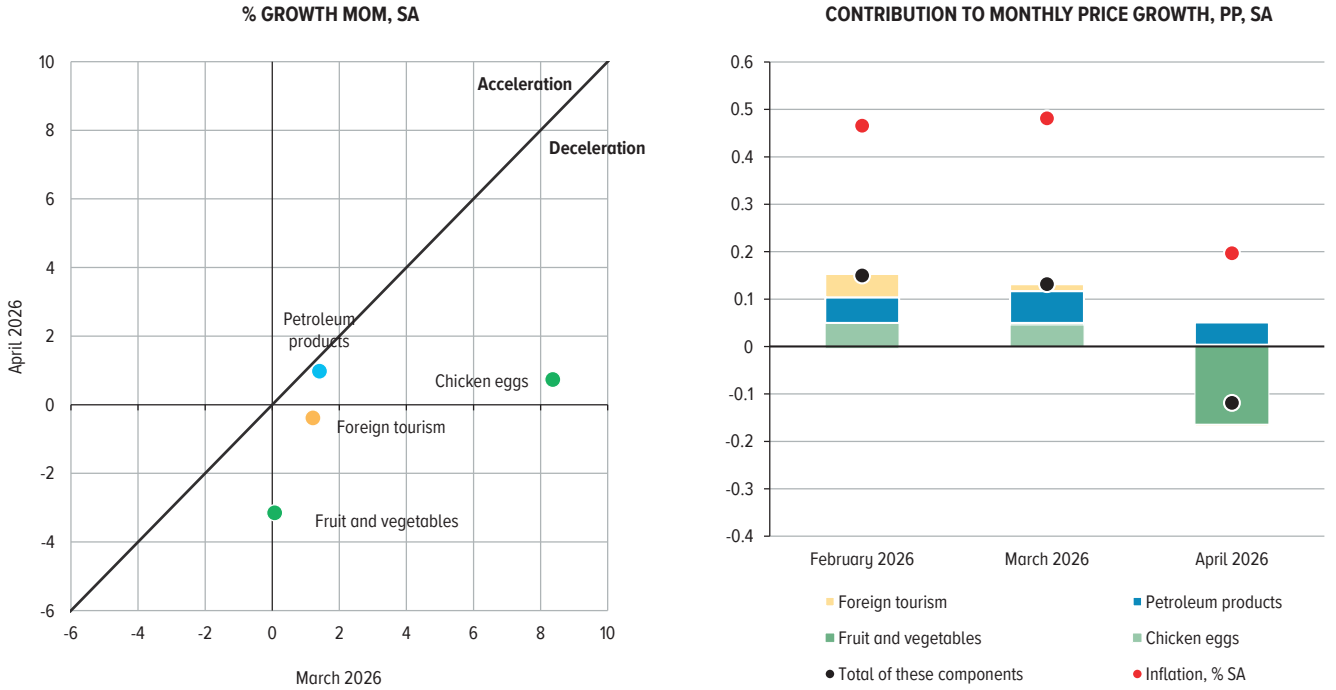
DISTRIBUTION OF PRICE INCREASES AND PRICES FOR CERTAIN GOODS (25–75TH PERCENTILES)*
(% ON DECEMBER 2021, NSA) **Chart 23**



* The chart shows the percentiles of the distribution of price increases among CPI basket components accumulated since early 2022.
Sources: Rosstat, Bank of Russia calculations.

GOODS AND SERVICES DEMONSTRATING MOST SIGNIFICANT PRICE CHANGES

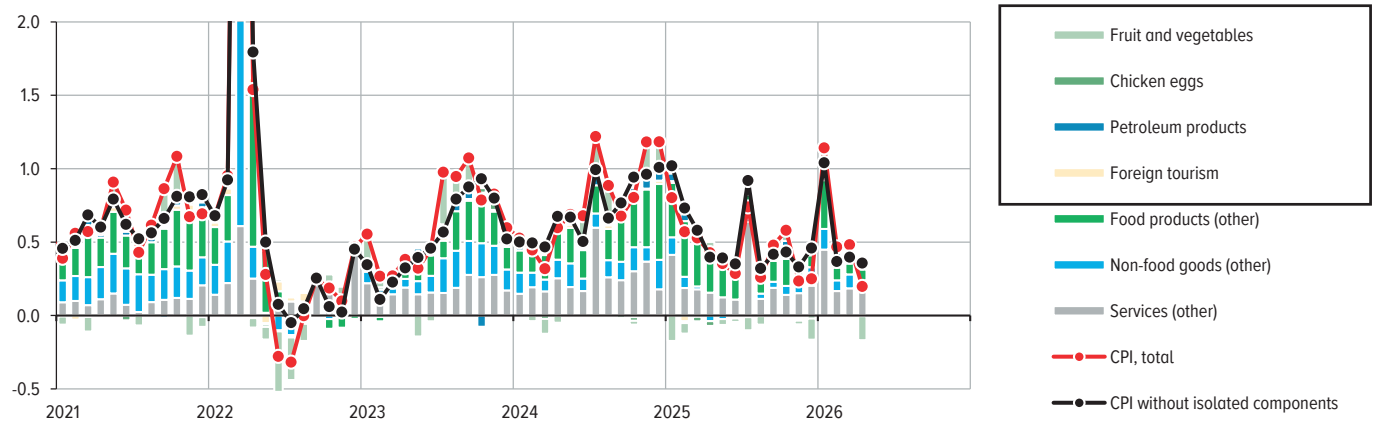
(% ON DECEMBER 2021, SA) **Chart 24**



Note. Charts 24–26 show the categories of fruit and vegetables and the groups of goods and services where prices rose by more than 2.3% (SA) or decreased by over 1.5% (SA) during at least one of the past three months.
Sources: Rosstat, Bank of Russia calculations.

CONTRIBUTION TO MONTHLY CPI GROWTH

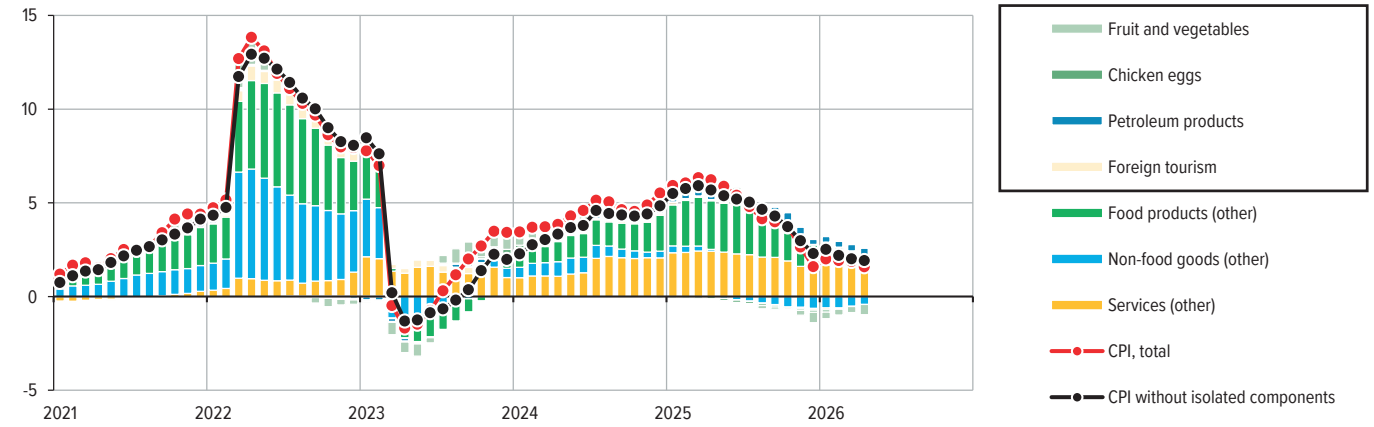
(PP, SA) **Chart 25**



Sources: Rosstat, Bank of Russia calculations.

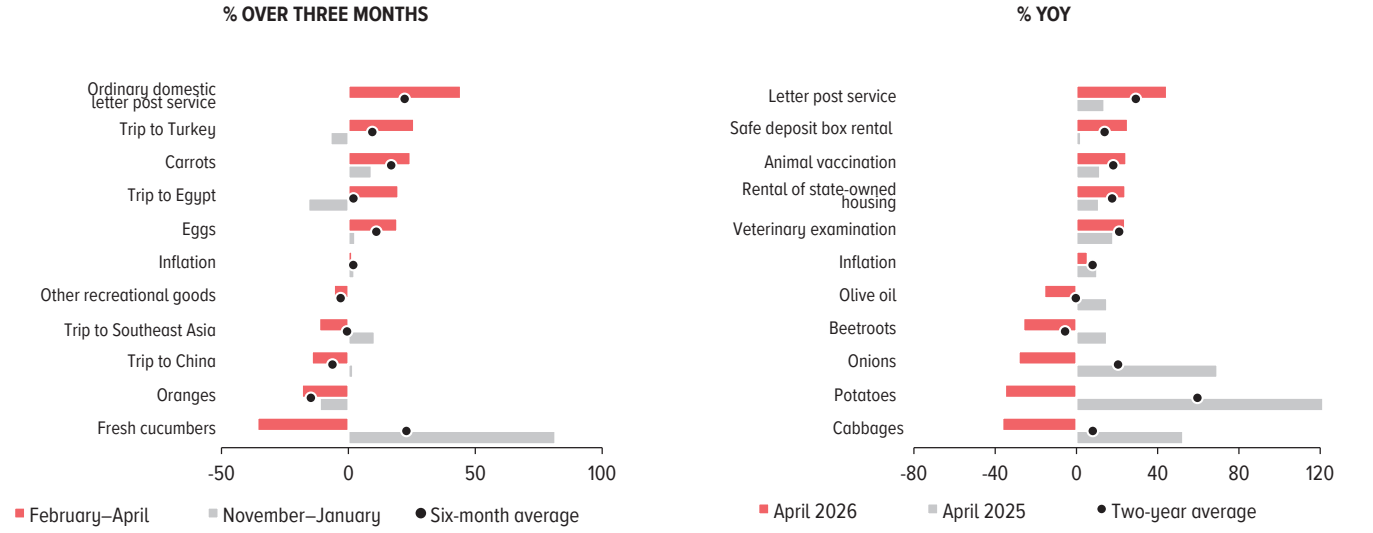
CONTRIBUTION TO DEVIATION OF ANNUAL CPI GROWTH FROM 4%

(PP) **Chart 26**



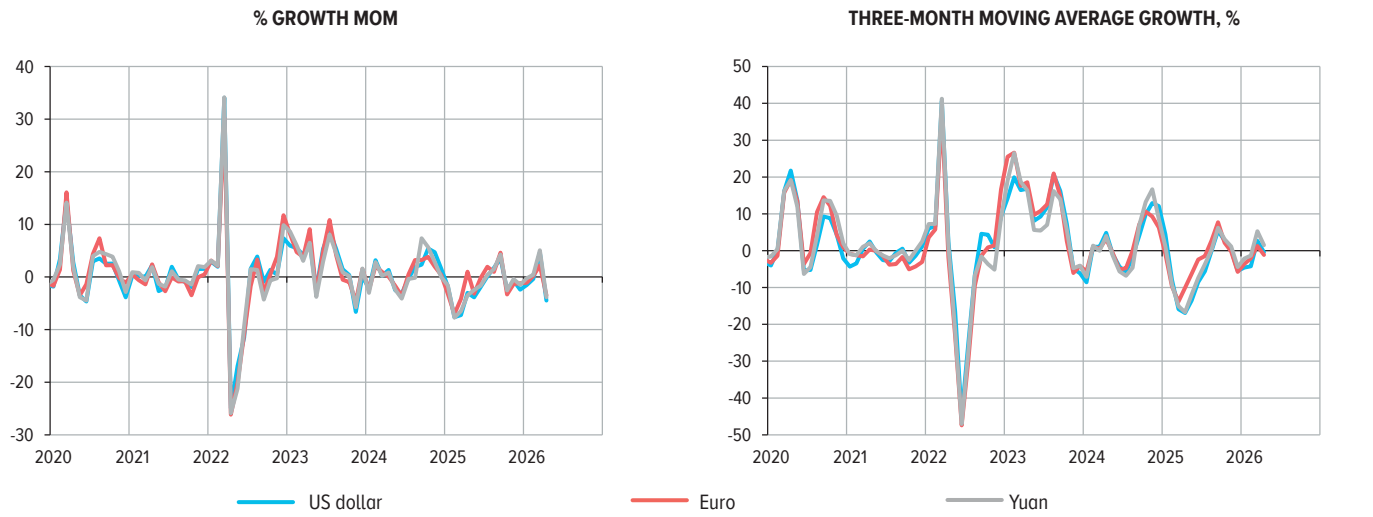
Sources: Rosstat, Bank of Russia calculations.

FIVE PRODUCTS WITH HIGHEST AND LOWEST PRICE INCREASES AND INFLATION — Chart 27



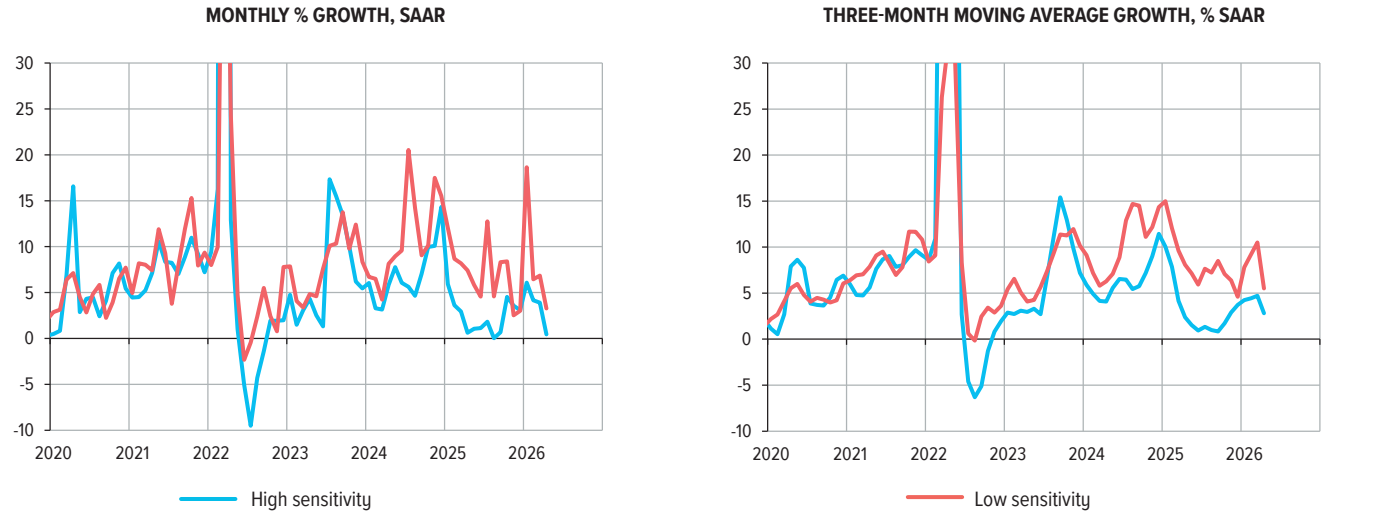
Sources: Rosstat, Bank of Russia calculations.

EXCHANGE RATE OF RUBLE AGAINST FOREIGN CURRENCIES — Chart 28



Note. The '+' sign means depreciation of the Russian ruble against foreign currencies, and '-' means its appreciation. The assessment is based on the average exchange rate.
Source: Bank of Russia.

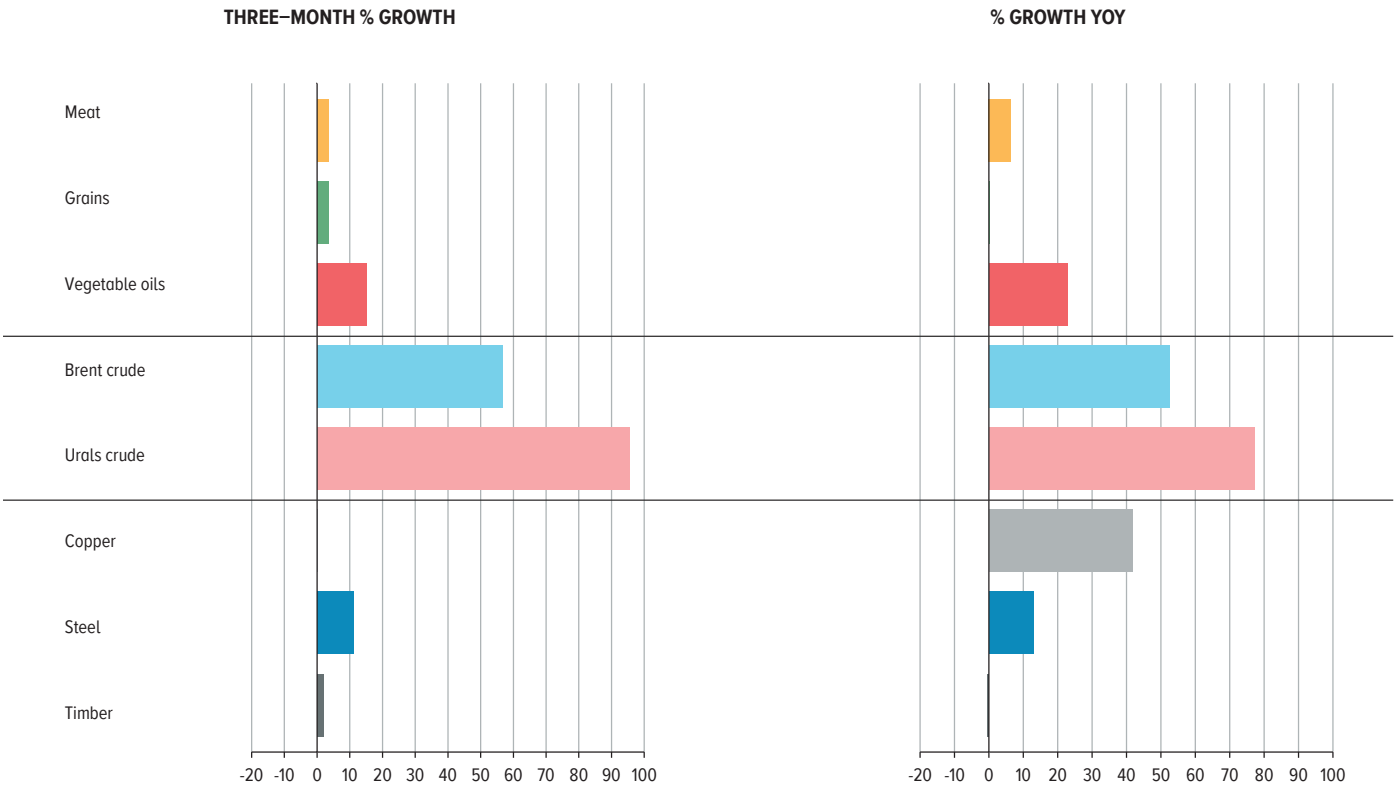
PRICES FOR GOODS AND SERVICES CHARACTERISED BY HIGH AND LOW SENSITIVITY TO EXCHANGE RATE — Chart 29



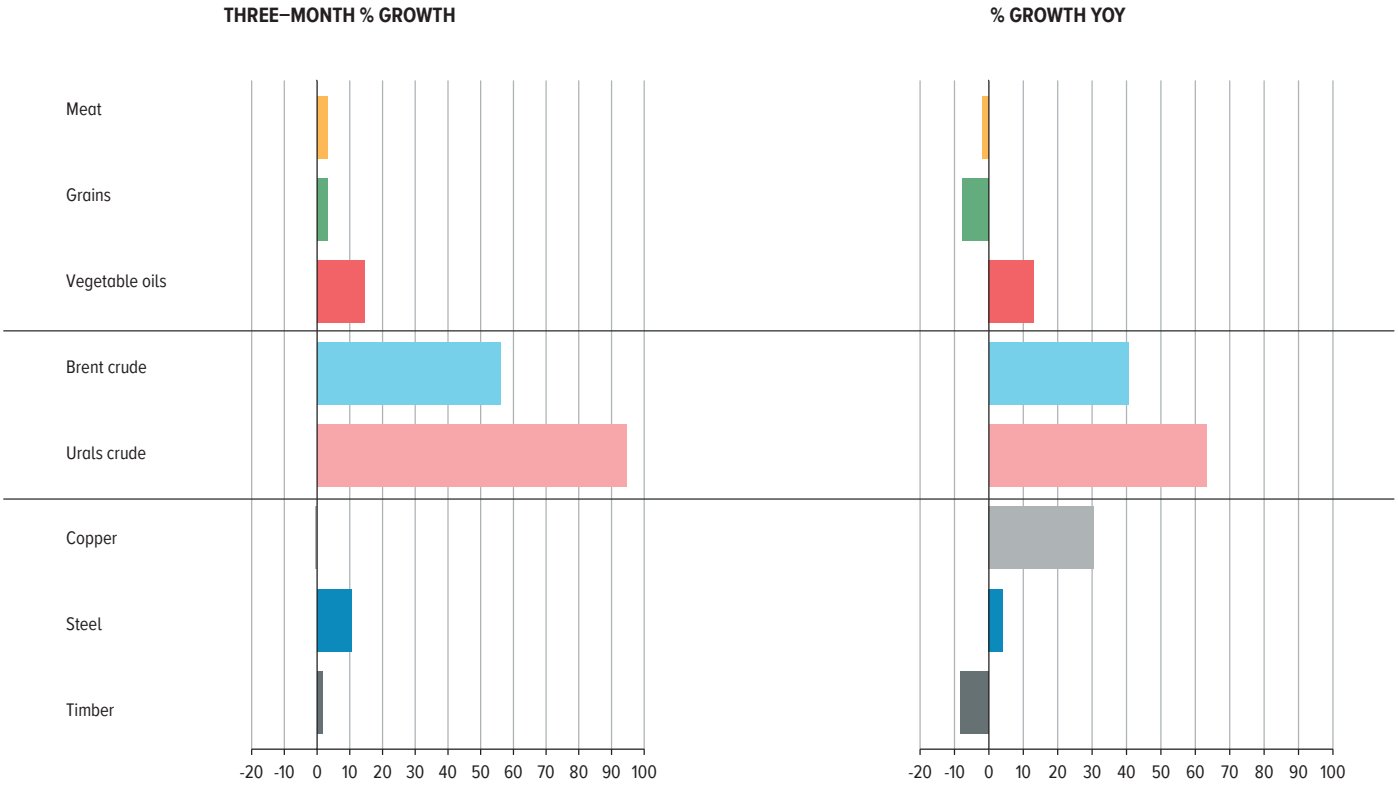
Sources: Rosstat, Bank of Russia calculations.

GLOBAL PRICES IN US DOLLARS AND RUBLES — Chart 30

GLOBAL PRICES (IN US DOLLARS)

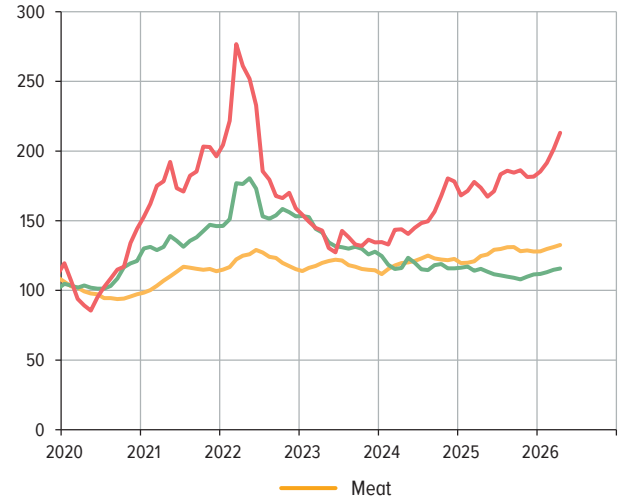


GLOBAL PRICES (IN RUBLES)



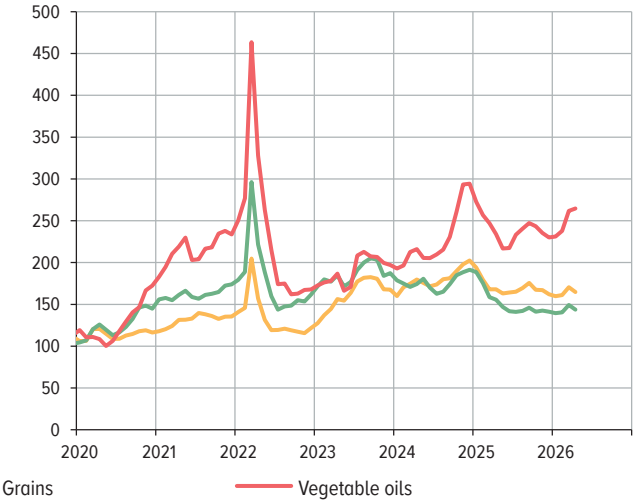
Sources: Bloomberg, Investing.com, Bank of Russia calculations, UN Food and Agriculture Organization.

GLOBAL FOOD PRICES (IN US DOLLARS)
(% GROWTH ON 2017–2019 AVERAGE) **Chart 31**



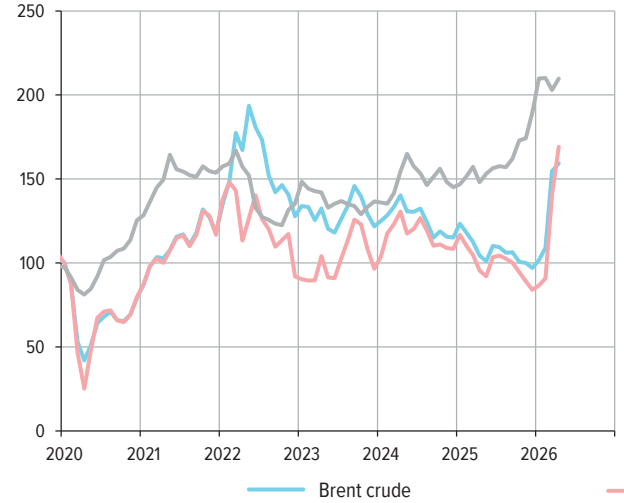
Sources: UN Food and Agriculture Organization, Bank of Russia calculations.

GLOBAL FOOD PRICES (IN RUBLES)
(% GROWTH ON 2017–2019 AVERAGE) **Chart 32**



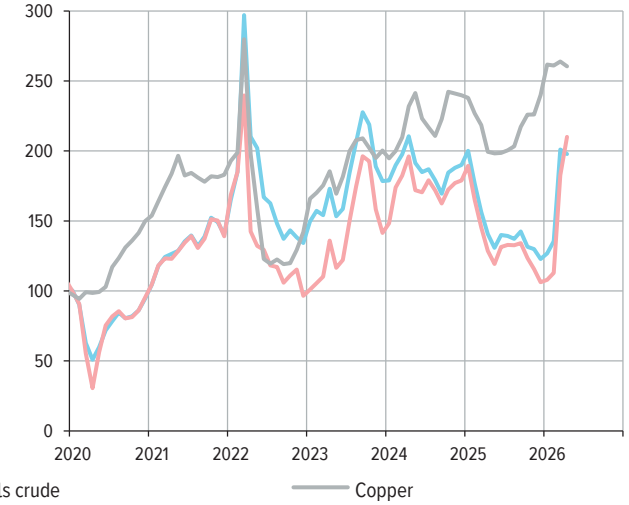
Sources: UN Food and Agriculture Organization, Bank of Russia calculations.

GLOBAL CRUDE AND COPPER PRICES (IN US DOLLARS)
(% GROWTH ON 2017–2019 AVERAGE) **Chart 33**



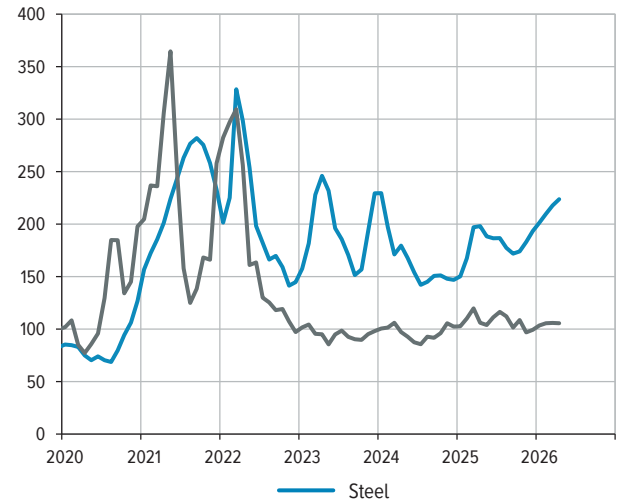
Sources: Bloomberg, Investing.com, Bank of Russia calculations.

GLOBAL CRUDE AND COPPER PRICES (IN RUBLES)
(% GROWTH ON 2017–2019 AVERAGE) **Chart 34**



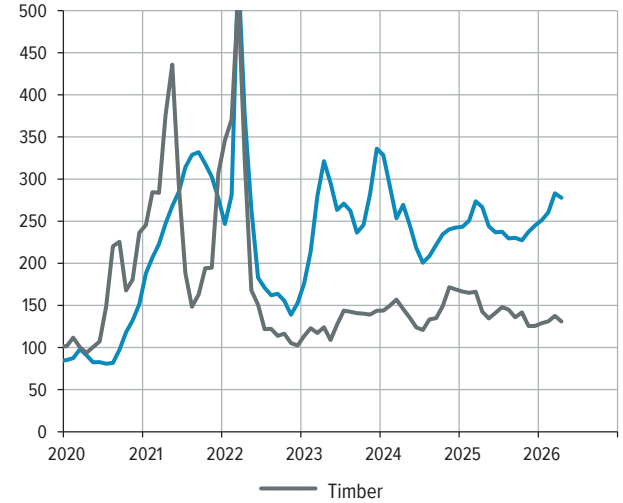
Sources: Bloomberg, Investing.com, Bank of Russia calculations.

GLOBAL STEEL AND TIMBER PRICES (IN US DOLLARS)
(% GROWTH ON 2017–2019 AVERAGE) **Chart 35**



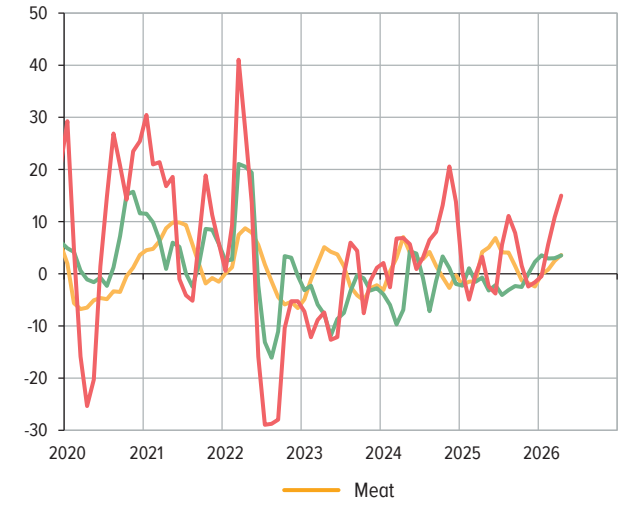
Sources: Bloomberg, Investing.com, Bank of Russia calculations.

GLOBAL STEEL AND TIMBER PRICES (IN RUBLES)
(% GROWTH ON 2017–2019 AVERAGE) **Chart 36**



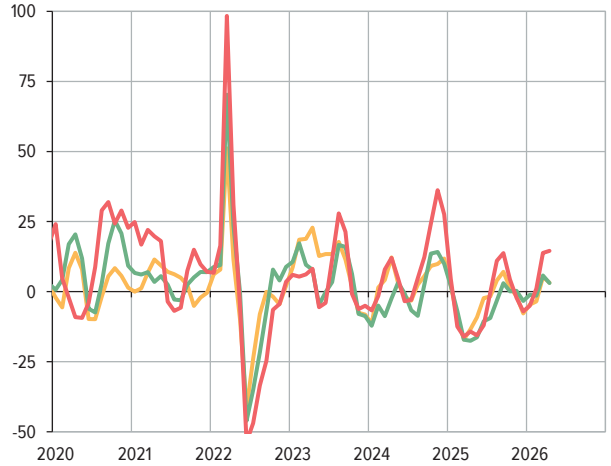
Sources: Bloomberg, Investing.com, Bank of Russia calculations.

GLOBAL FOOD PRICES (IN US DOLLARS)
(THREE-MONTH % GROWTH) **Chart 37**



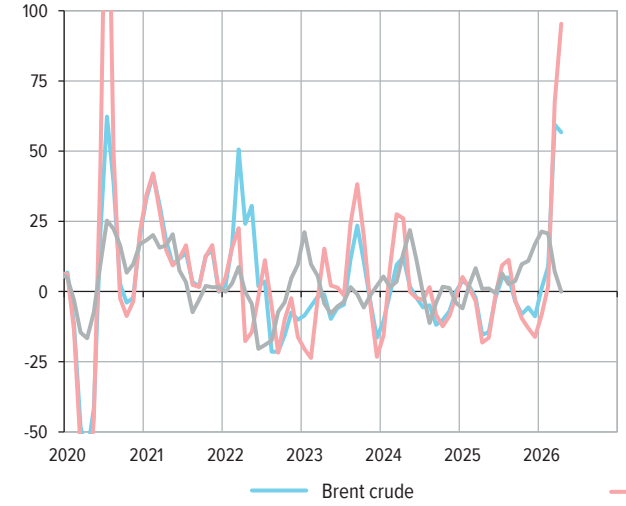
Sources: UN Food and Agriculture Organization, Bank of Russia calculations.

GLOBAL FOOD PRICES (IN RUBLES)
(THREE-MONTH % GROWTH) **Chart 38**



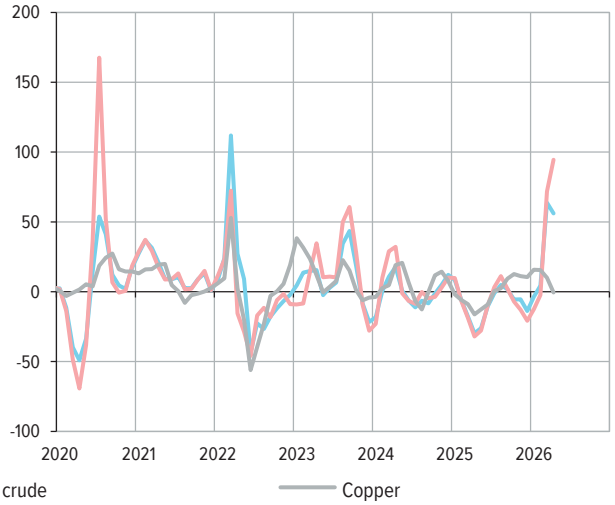
Sources: UN Food and Agriculture Organization, Bank of Russia calculations.

GLOBAL CRUDE AND COPPER PRICES (IN US DOLLARS)
(THREE-MONTH % GROWTH) **Chart 39**



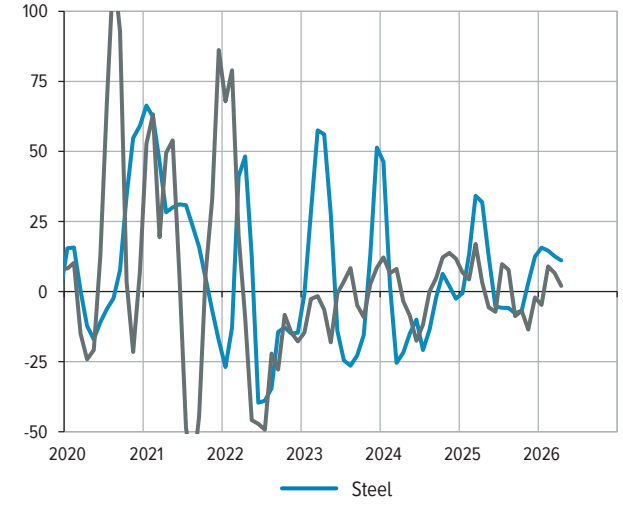
Sources: Bloomberg, Investing.com, Bank of Russia calculations.

GLOBAL CRUDE AND COPPER PRICES (IN RUBLES)
(THREE-MONTH % GROWTH) **Chart 40**



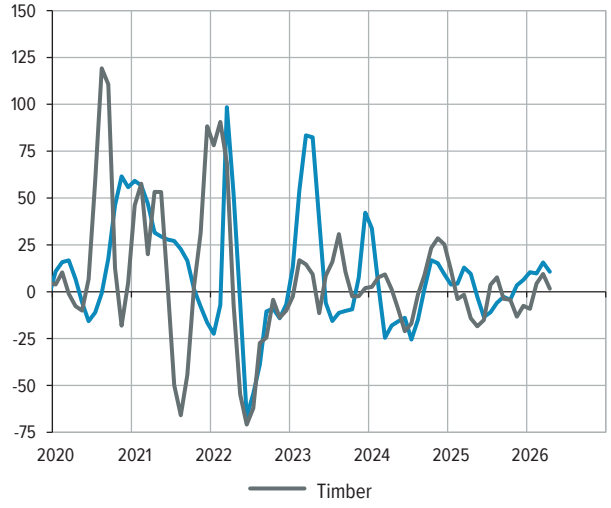
Sources: Bloomberg, Investing.com, Bank of Russia calculations.

GLOBAL STEEL AND TIMBER PRICES (IN US DOLLARS)
(THREE-MONTH % GROWTH) **Chart 41**



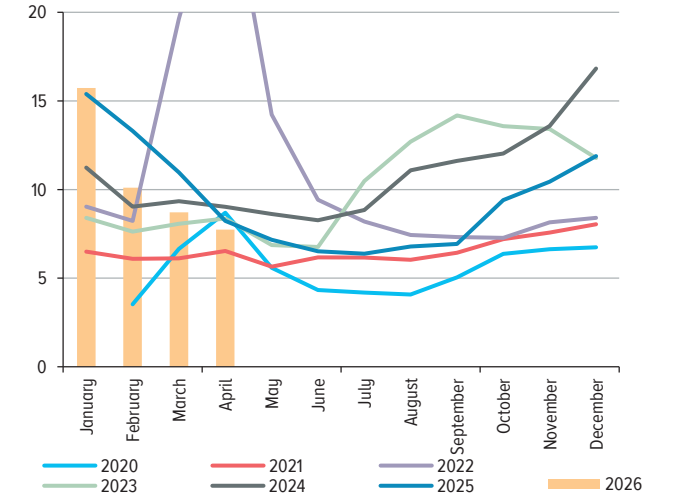
Sources: Bloomberg, Investing.com, Bank of Russia calculations.

GLOBAL STEEL AND TIMBER PRICES (IN RUBLES)
(THREE-MONTH % GROWTH) **Chart 42**



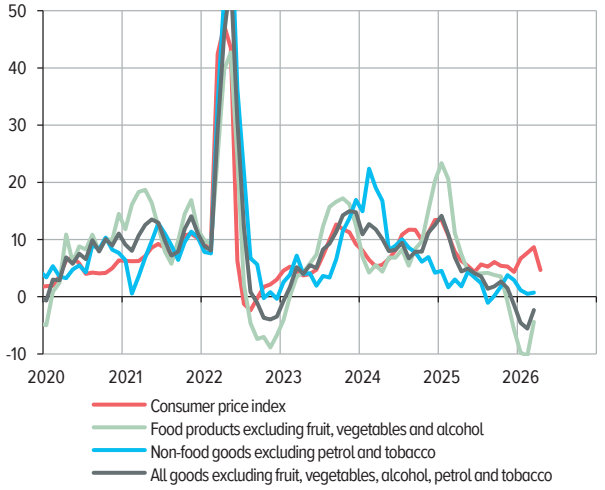
Sources: Bloomberg, Investing.com, Bank of Russia calculations.

AVERAGE PRICE GROWTH EXPECTED BY RETAILERS IN NEXT THREE MONTHS
(% YOY) **Chart 43**



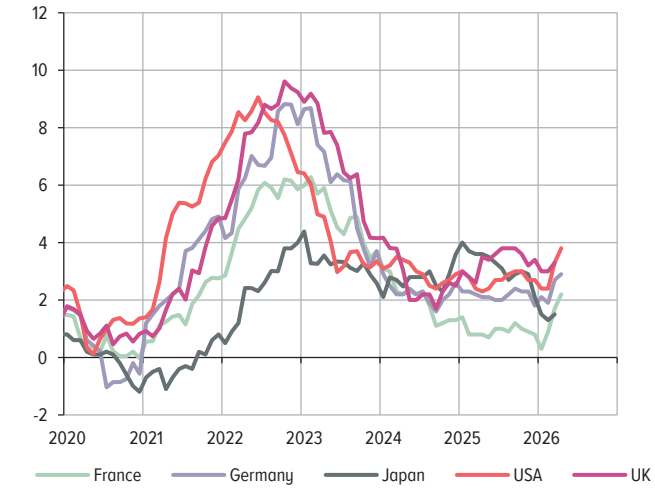
Source: Bank of Russia.

PRODUCER PRICE INDEX
(THREE-MONTH AVERAGE, % SAAR) **Chart 44**



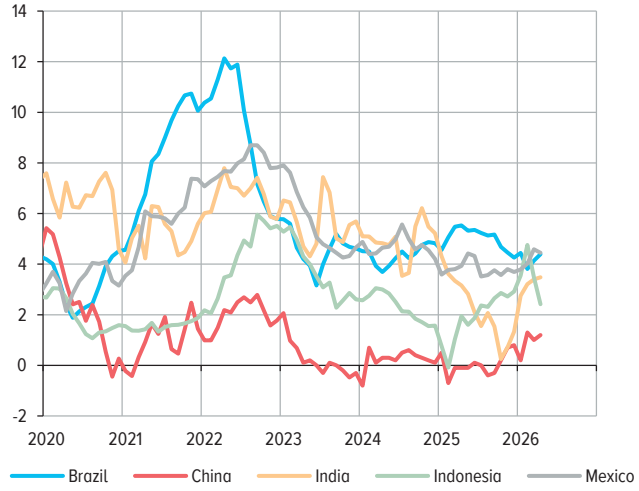
Sources: Rosstat, Bank of Russia calculations.

INFLATION IN ADVANCED ECONOMIES
(% YOY) **Chart 45**



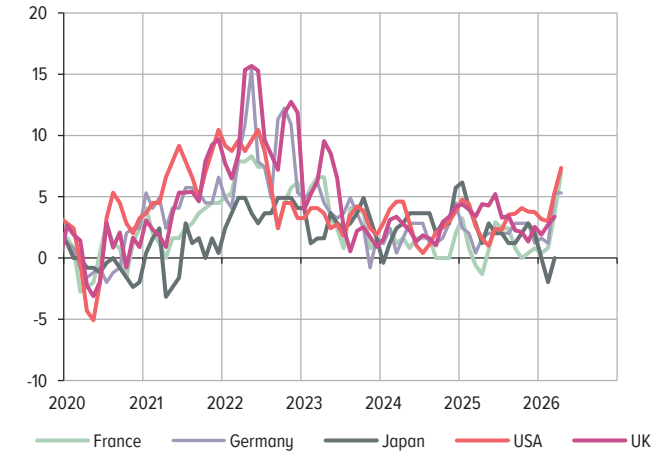
Sources: International Monetary Fund, Investing.com.

INFLATION IN EMERGING MARKET ECONOMIES
(% YOY) **Chart 46**



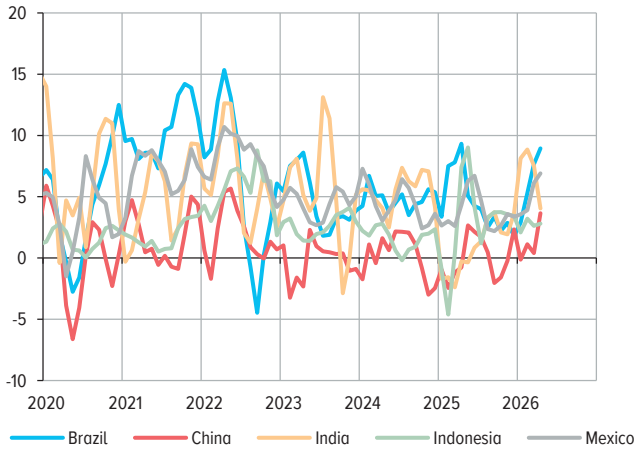
Sources: International Monetary Fund, Investing.com.

INFLATION IN ADVANCED ECONOMIES
(THREE-MONTH AVERAGE, % SAAR) **Chart 47**



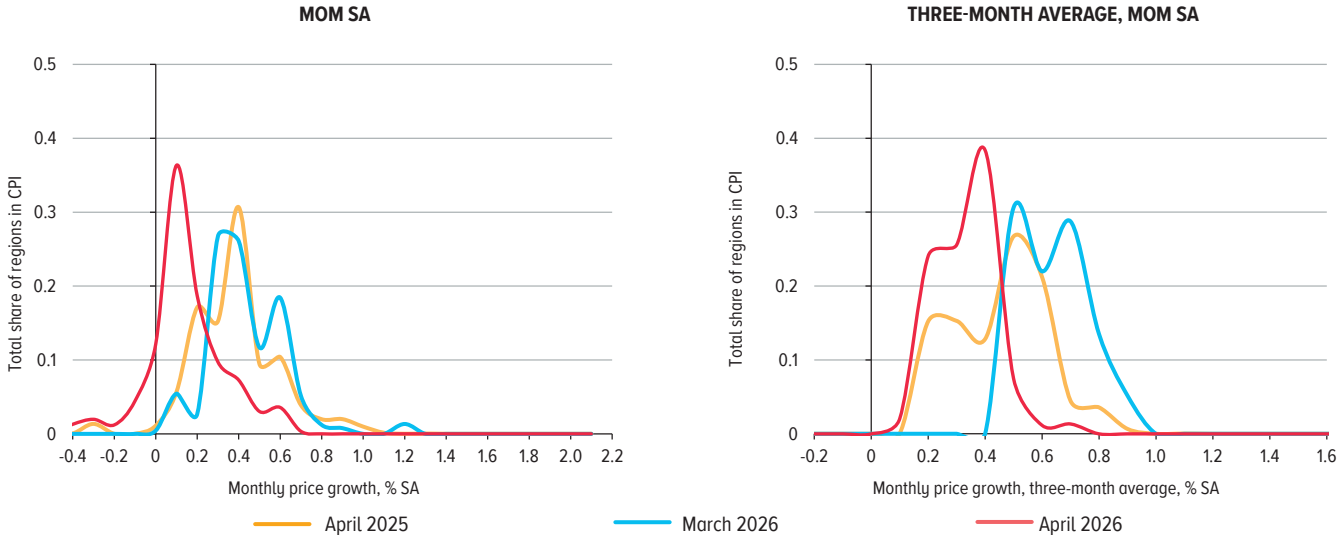
Sources: The French National Institute of Statistics and Economic Studies, Federal Statistical Office of Germany, Statistics Bureau of Japan, Investing.com, Bank of Russia calculations.

INFLATION IN EMERGING MARKET ECONOMIES
(THREE-MONTH AVERAGE, % SAAR) **Chart 48**



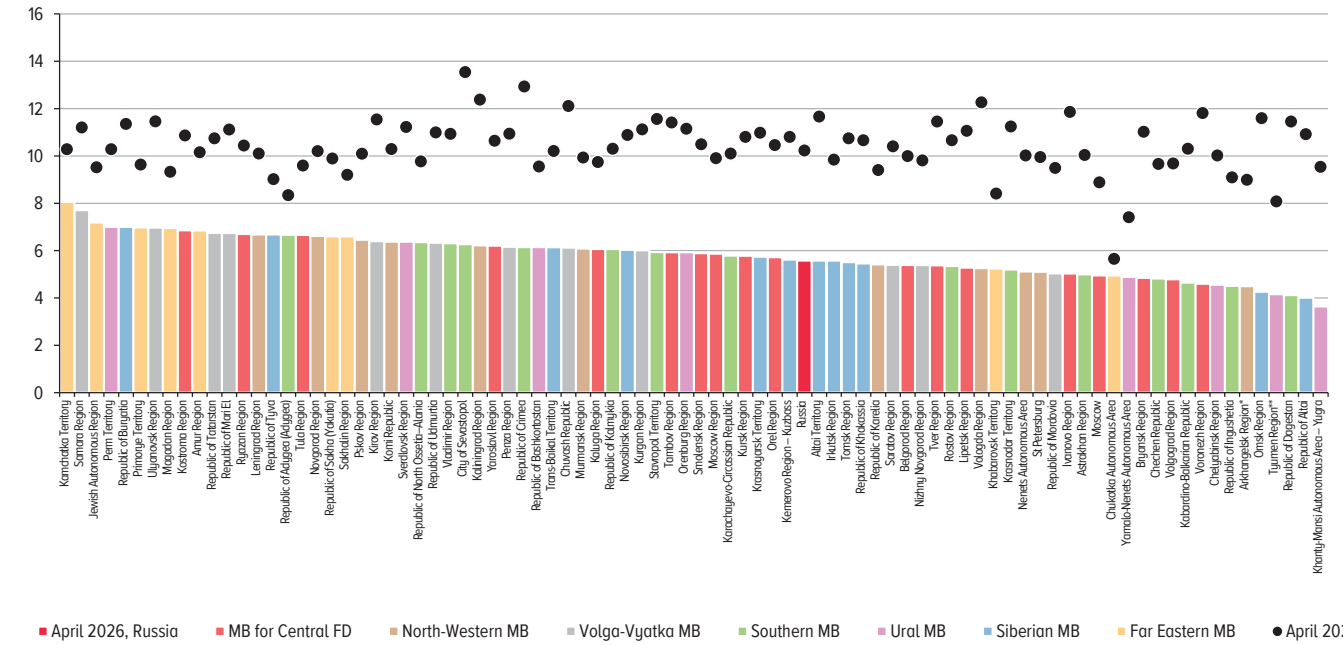
Sources: Ministry of Statistics & Programme Implementation, Investing.com, Bank of Russia calculations.

DISTRIBUTION OF MONTHLY PRICE INCREASES BY REGION **Chart 49**



Sources: Rosstat, Bank of Russia calculations.

INFLATION IN RUSSIAN REGIONS IN APRIL
(% GROWTH YOY) **Chart 50**



* Excluding the Nenets Autonomous Area.
** Excluding the Khanty-Mansi Autonomous Area – Yugra and the Yamal-Nenets Autonomous Area.
Sources: Rosstat, Bank of Russia calculations.

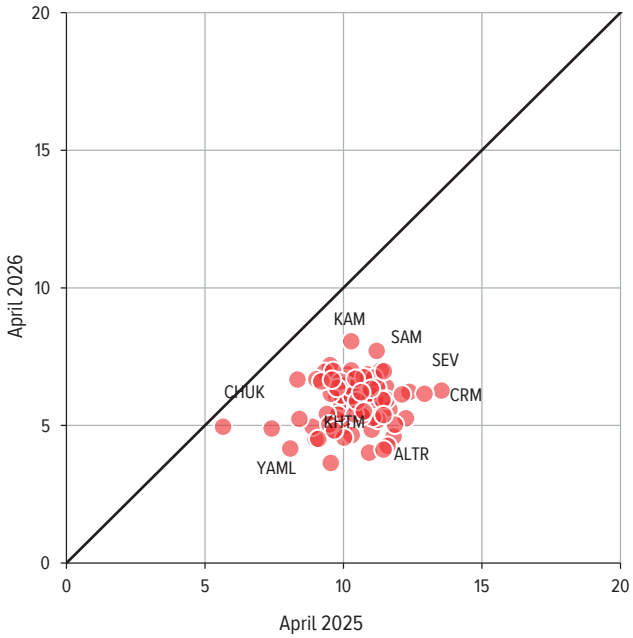
INFLATION IN FEDERAL DISTRICTS
(% GROWTH YOY) **Table 2**

	April 2025	March 2026	April 2026	Change in inflation in April 2026 vs March 2026
Siberian FD	10.83	5.48	5.52	0.04
Far Eastern FD	9.63	6.78	6.57	-0.21
Russia	**10.23**	**5.86**	**5.58**	**-0.28**
Volga FD	10.56	6.67	6.37	-0.30
North Caucasian FD	10.94	5.42	5.11	-0.31
North-Western FD	10.21	5.88	5.56	-0.32
Central FD	9.74	5.70	5.37	-0.33
Urals FD	10.00	5.40	5.05	-0.35
Southern FD	10.93	5.70	5.33	-0.37

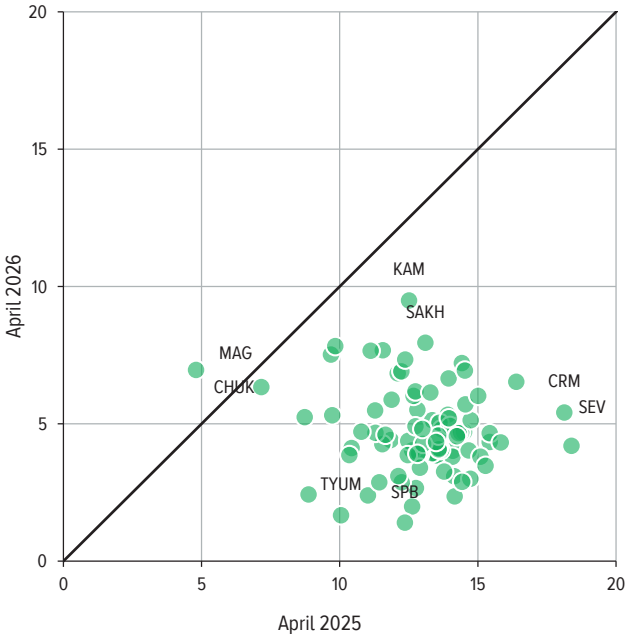
Sources: Rosstat, Bank of Russia calculations.

INCREASES IN PRICES FOR MAIN COMPONENTS BY REGION
(% YOY) **Chart 51**

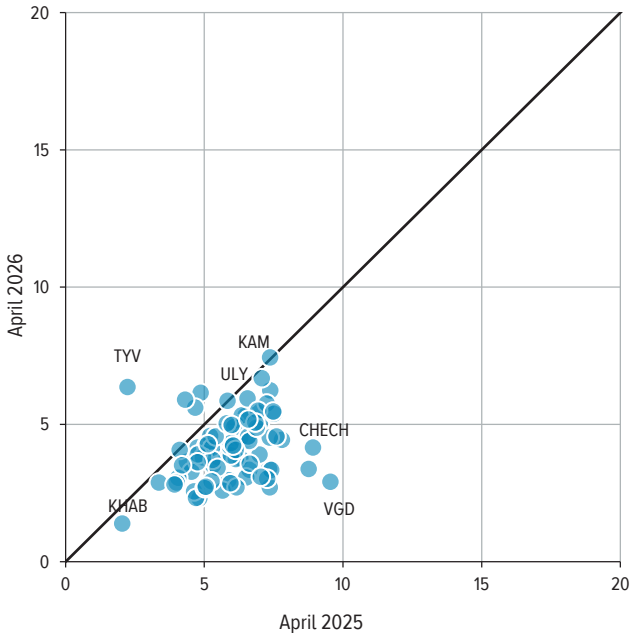
ALL GOODS AND SERVICES



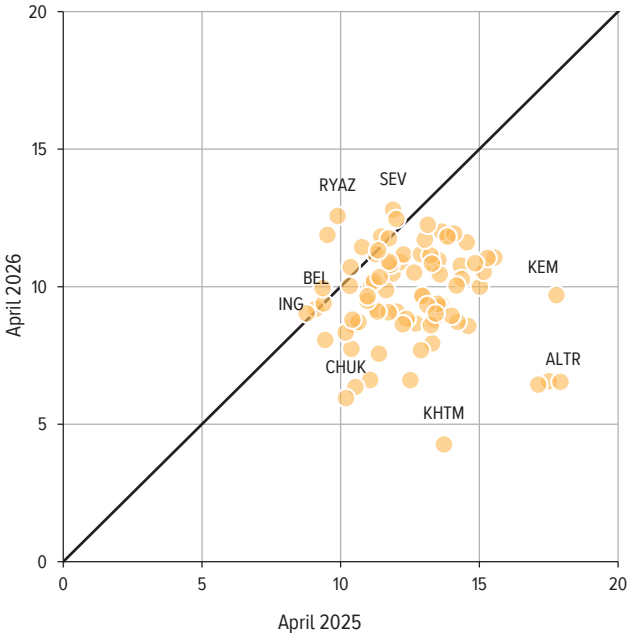
FOOD PRODUCTS



NON-FOOD GOODS

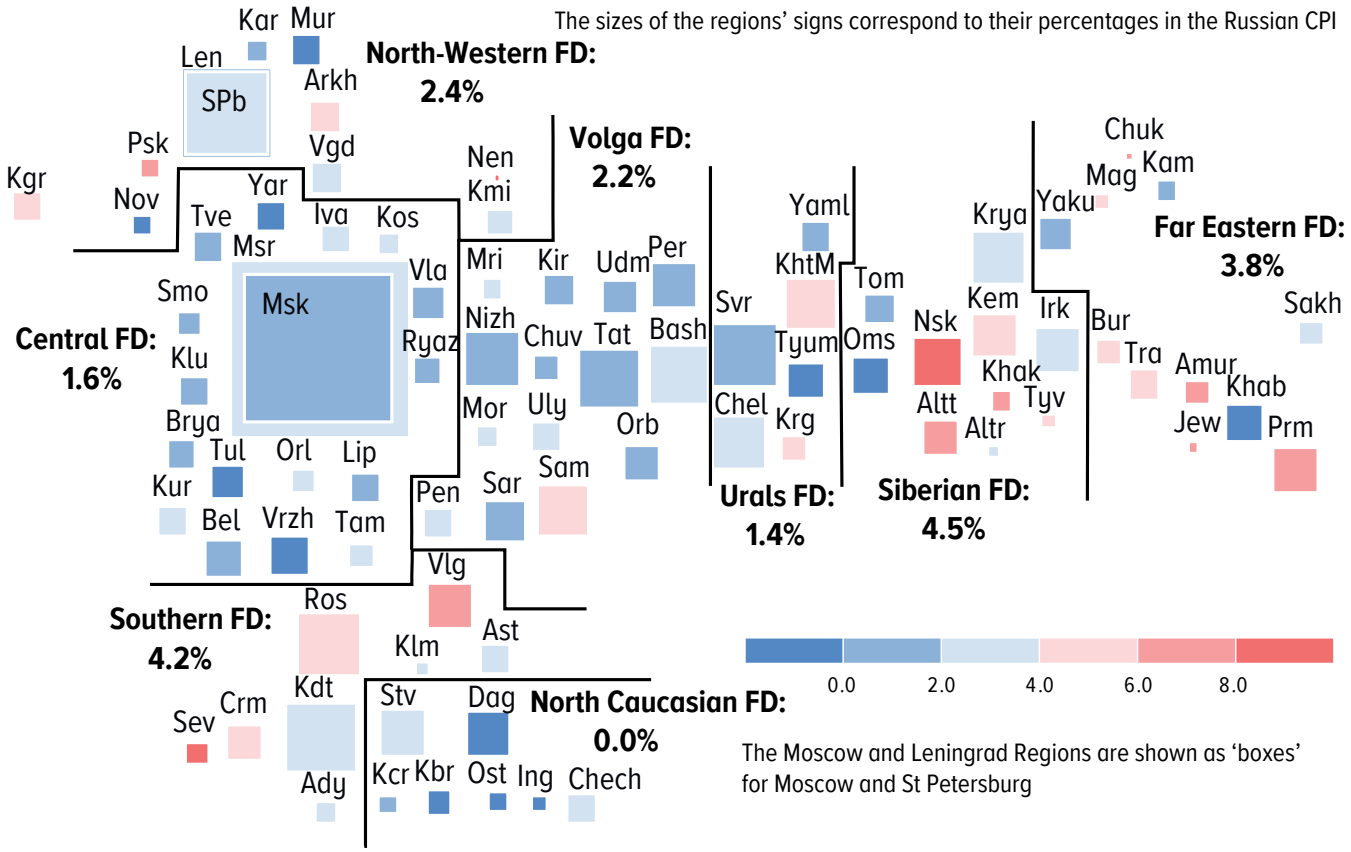


SERVICES



Sources: Rosstat, Bank of Russia calculations.

INFLATION IN RUSSIAN REGIONS
(PRICE GROWTH IN APRIL 2026 MOM, SAAR) **Chart 52**



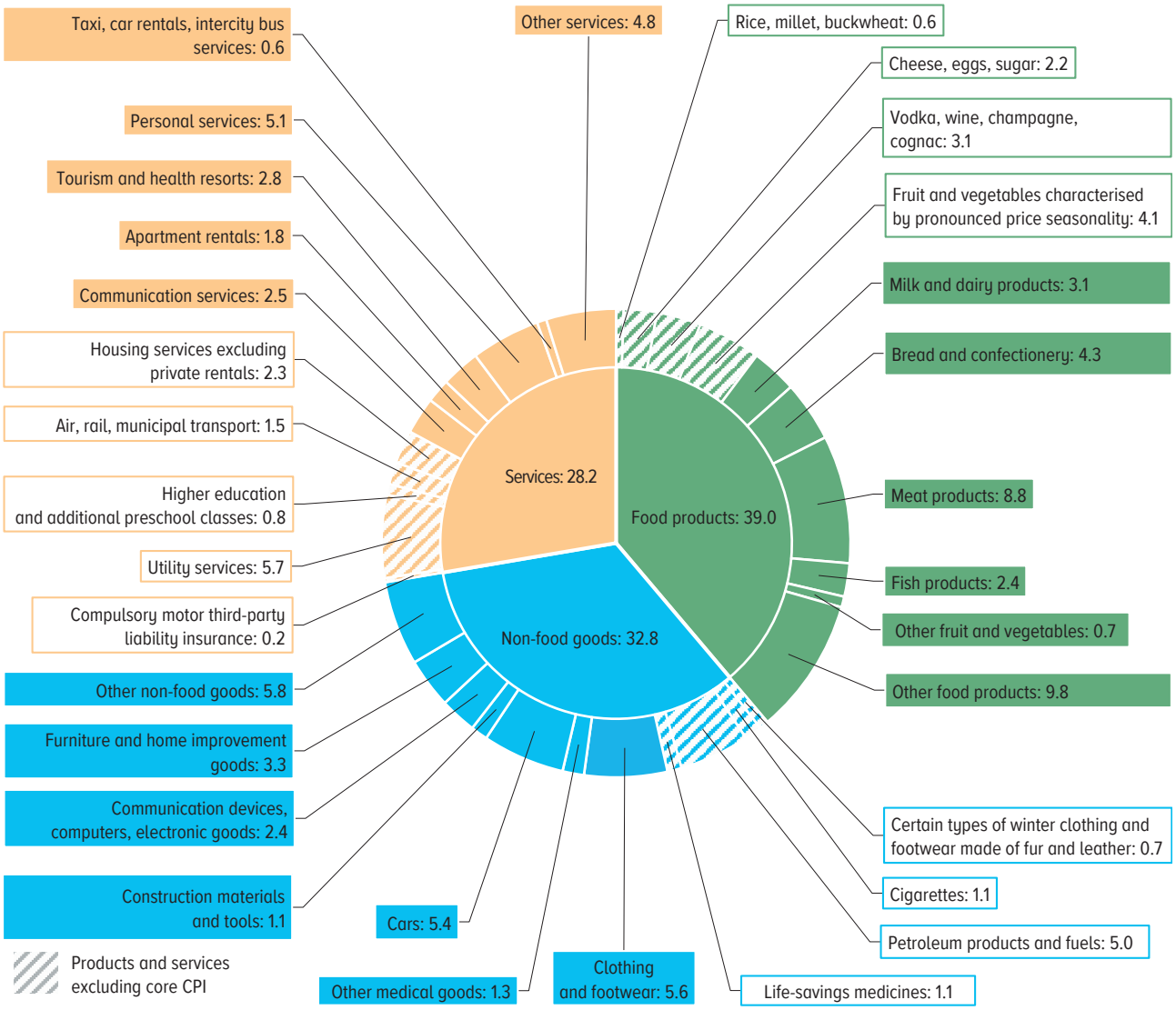
Note. Official statistics on the main social and economic indicators of the constituent territories of the Russian Federation do not include statistics on the Donetsk People's Republic, the Lugansk People's Republic, the Zaporozhye Region, and the Kherson Region.
Source: Rosstat.

ABBREVIATIONS FOR REGIONS

Ady	Republic of Adygea
Altt	Altai Territory
Altr	Republic of Altai
Amur	Amur Region
Arkh	Arkhangelsk Region
Ast	Astrakhan Region
Bash	Republic of Bashkortostan
Bel	Belgorod Region
Brya	Bryansk Region
Bur	Republic of Buryatia
Vla	Vladimir Region
Vlg	Volgograd Region
Vgd	Vologda Region
Vrzh	Voronezh Region
Dag	Republic of Dagestan
Jew	Jewish Autonomous Region
Tra	Trans-Baikal Territory
Iva	Ivanovo Region
Ing	Republic of Ingushetia
Irk	Irkutsk Region
Klm	Republic of Kalmykia
Klu	Kaluga Region
Kam	Kamchatka Territory
Kar	Republic of Karelia
Kbr	Kabardino-Balkarian Republic
Kem	Kemerovo Region – Kuzbass
Kir	Kirov Region
Kgr	Kaliningrad Region
Kmi	Komi Republic
Kos	Kostroma Region
Krya	Krasnoyarsk Territory
Kdt	Krasnodar Territory
Crm	Republic of Crimea
Kur	Kursk Region
Krg	Kurgan Region
Kcr	Karachayevo-Circassian Republic
Len	Leningrad Region
Lip	Lipetsk Region
Mag	Magadan Region
Mri	Republic of Mari El
Msr	Moscow Region
Mor	Republic of Mordovia
Msk	Moscow
Mur	Murmansk Region
Nen	Nenets Autonomous Area
Nizh	Nizhny Novgorod Region
Nov	Novgorod Region
Nsk	Novosibirsk Region
Oms	Omsk Region
Orb	Orenburg Region
Orl	Orel Region
Ost	Republic of North Ossetia–Alania
Pen	Penza Region
Per	Perm Territory
Prm	Primorye Territory
Psk	Pskov Region
Ros	Rostov Region
Ryaz	Ryazan Region
Sam	Samara Region
Sar	Saratov Region
Sakh	Sakhalin Region
Svr	Sverdlovsk Region
Sev	City of Sevastopol
Smo	Smolensk Region
SPb	City of St Petersburg
Stv	Stavropol Territory
Tam	Tambov Region
Tat	Republic of Tatarstan
Tve	Tver Region
Tom	Tomsk Region
Tul	Tula Region
Tyv	Republic of Tyva
Tyum	Tyumen Region
Udm	Republic of Udmurtia
Uly	Ulyanovsk Region
Khab	Khabarovsk Territory
Khak	Republic of Khakassia
KhtM	Khanty-Mansi Autonomous Area–Yugra
Chel	Chelyabinsk Region
Chech	Chechen Republic
Chuv	Chuvash Republic
Chuk	Chukotka Autonomous Area
Yaku	Republic of Sakha (Yakutia)
Yaml	Yamal-Nenets Autonomous Area
Yar	Yaroslavl Region

WEIGHT OF CERTAIN PRODUCTS AND SERVICES IN CONSUMER BASKET FOR CPI CALCULATION IN 2026

(%) **Chart 53**



Sources: Rosstat, Bank of Russia calculations.

TABLES AND CHARTS

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES

(% MOM) **Table 3**

	Inflation	Core inflation	Growth of food prices	Growth of food prices[1]	Growth of fruit and vegetable prices	Growth of non-food prices	Growth of prices for non-food goods excluding petrol	Growth of services prices
2024								
January	0.86	0.60	1.26	0.43	7.30	0.47	0.46	0.78
February	0.68	0.54	0.77	0.44	3.01	0.26	0.30	1.06
March	0.39	0.60	0.17	0.51	-2.09	0.27	0.29	0.83
April	0.50	0.71	0.49	0.65	-0.57	0.41	0.39	0.62
May	0.74	0.87	0.41	0.60	-0.83	0.46	0.45	1.53
June	0.64	0.58	0.63	0.43	2.02	0.29	0.16	1.06
July	1.14	0.40	0.36	0.44	-0.22	0.58	0.30	2.86
August	0.20	0.60	-0.01	0.56	-3.96	0.60	0.50	0.01
September	0.48	0.75	0.34	0.95	-4.17	0.62	0.56	0.51
October	0.75	0.81	1.23	1.20	1.44	0.68	0.70	0.21
November	1.43	1.10	2.33	1.28	10.35	0.51	0.41	1.31
December	1.32	1.02	2.60	1.67	9.09	0.81	0.72	0.20
2025								
January	1.23	0.96	1.33	1.12	2.68	0.42	0.39	2.07
February	0.81	0.75	1.27	1.12	2.27	0.26	0.22	0.81
March	0.65	0.69	0.83	0.92	0.25	0.14	0.08	1.01
April	0.40	0.32	0.71	0.59	1.48	-0.07	-0.17	0.53
May	0.43	0.60	0.26	0.60	-1.96	-0.13	-0.19	1.34
June	0.20	0.36	0.11	0.42	-1.88	-0.03	-0.14	0.59
July	0.57	0.25	-0.64	0.32	-7.12	0.19	0.01	2.69
August	-0.40	0.14	-0.91	0.34	-10.02	0.42	0.20	-0.62
September	0.34	0.39	0.03	0.47	-3.49	0.59	0.27	0.47
October	0.50	0.14	1.05	0.68	4.18	0.67	0.35	-0.42
November	0.42	0.32	0.69	0.29	4.00	0.16	0.33	0.36
December	0.32	0.37	0.43	0.28	1.56	0.34	0.47	0.15
2026								
January	1.62	0.95	1.95	1.00	8.76	0.61	0.49	2.33
February	0.73	0.52	0.84	0.42	3.67	0.28	0.23	1.10
March	0.60	0.54	0.38	0.43	0.03	0.47	0.37	1.07
April	0.14	0.25	-0.20	0.22	-2.95	0.26	0.20	0.47

[1] Excluding fruit and vegetables.
Sources: Tables 3–9 – Rosstat data, Bank of Russia calculations.

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES
(% MOM, SA) **Table 4**

	Inflation	Core inflation	Growth of food prices	Growth of food prices[1]	Growth of fruit and vegetable prices	Growth of non-food prices	Growth of prices for non-food goods excluding petrol	Growth of services prices
2024								
January	0.53	0.48	0.49	0.43	0.92	0.57	0.57	0.51
February	0.45	0.49	0.28	0.43	-0.75	0.37	0.42	0.76
March	0.32	0.46	0.11	0.43	-2.03	0.31	0.33	0.61
April	0.60	0.74	0.44	0.66	-1.00	0.50	0.49	0.93
May	0.69	0.70	0.73	0.80	0.28	0.58	0.59	0.77
June	0.68	0.52	0.98	0.61	3.51	0.37	0.25	0.64
July	1.22	0.48	1.19	0.56	5.50	0.52	0.22	2.10
August	0.89	0.77	1.23	0.63	5.41	0.41	0.28	0.99
September	0.68	0.77	0.78	0.90	-0.18	0.38	0.28	0.90
October	0.80	1.04	0.86	1.05	-0.60	0.56	0.56	1.01
November	1.18	1.05	1.66	1.15	5.49	0.54	0.44	1.30
December	1.18	1.12	1.82	1.54	3.78	0.86	0.78	0.70
2025								
January	0.80	0.80	0.53	1.12	-3.38	0.52	0.50	1.53
February	0.57	0.68	0.76	1.10	-1.39	0.37	0.35	0.53
March	0.53	0.55	0.77	0.85	0.31	0.18	0.12	0.61
April	0.43	0.36	0.68	0.61	1.16	0.02	-0.07	0.57
May	0.35	0.40	0.57	0.77	-0.75	0.00	-0.04	0.47
June	0.29	0.30	0.43	0.58	-0.47	0.05	-0.04	0.35
July	0.74	0.33	0.15	0.43	-1.77	0.13	-0.06	2.27
August	0.26	0.32	0.21	0.40	-1.24	0.23	-0.02	0.38
September	0.48	0.39	0.43	0.43	0.48	0.34	-0.01	0.69
October	0.58	0.43	0.70	0.55	1.97	0.55	0.22	0.46
November	0.23	0.32	0.09	0.18	-0.60	0.19	0.36	0.49
December	0.25	0.46	-0.22	0.17	-3.29	0.39	0.53	0.71
2026								
January	1.14	0.74	1.15	0.99	2.24	0.71	0.61	1.62
February	0.47	0.38	0.33	0.40	-0.06	0.39	0.36	0.74
March	0.48	0.39	0.32	0.35	0.07	0.50	0.41	0.70
April	0.20	0.32	-0.21	0.24	-3.15	0.35	0.30	0.58

[1] Excluding fruit and vegetables.

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES
(% CUMULATIVE, YEAR-TO-DATE) **Table 5**

	Inflation	Core inflation	Growth of food prices	Growth of food prices[1]	Growth of fruit and vegetable prices	Growth of non-food prices	Growth of prices for non-food goods excluding petrol	Growth of services prices
2024								
January	0.86	0.60	1.26	0.43	7.30	0.47	0.46	0.78
February	1.55	1.14	2.04	0.87	10.53	0.73	0.76	1.85
March	1.95	1.75	2.21	1.38	8.22	1.00	1.05	2.70
April	2.46	2.47	2.71	2.04	7.60	1.41	1.44	3.34
May	3.22	3.36	3.13	2.65	6.71	1.88	1.90	4.92
June	3.88	3.96	3.78	3.09	8.87	2.18	2.07	6.03
July	5.06	4.38	4.15	3.54	8.63	2.77	2.37	9.06
August	5.27	5.01	4.14	4.12	4.33	3.39	2.89	9.07
September	5.78	5.80	4.49	5.11	-0.02	4.03	3.46	9.63
October	6.57	6.66	5.78	6.37	1.42	4.74	4.18	9.86
November	8.09	7.83	8.24	7.73	11.92	5.27	4.61	11.30
December	9.52	8.93	11.05	9.53	22.09	6.12	5.36	11.52
2025								
January	1.23	0.96	1.33	1.12	2.68	0.42	0.39	2.07
February	2.05	1.72	2.62	2.25	5.01	0.68	0.61	2.90
March	2.71	2.42	3.47	3.19	5.27	0.82	0.69	3.94
April	3.12	2.75	4.20	3.80	6.83	0.75	0.52	4.49
May	3.56	3.37	4.47	4.42	4.74	0.62	0.32	5.89
June	3.77	3.74	4.58	4.86	2.77	0.59	0.19	6.51
July	4.36	4.00	3.91	5.20	-4.55	0.78	0.20	9.38
August	3.94	4.15	2.96	5.56	-14.11	1.20	0.40	8.70
September	4.29	4.56	2.99	6.06	-17.11	1.80	0.68	9.21
October	4.81	4.71	4.07	6.78	-13.65	2.48	1.03	8.75
November	5.25	5.05	4.79	7.09	-10.20	2.64	1.35	9.14
December	5.59	5.44	5.24	7.39	-8.80	2.99	1.83	9.30
2026								
January	1.62	0.95	1.95	1.00	8.76	0.61	0.49	2.33
February	2.36	1.47	2.81	1.42	12.75	0.89	0.72	3.46
March	2.97	2.02	3.20	1.86	12.78	1.36	1.09	4.57
April	3.11	2.28	2.99	2.08	9.45	1.62	1.29	5.06

[1] Excluding fruit and vegetables.

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES
(% YOY) **Table 6**

	Inflation	Core inflation	Growth of food prices	Growth of food prices[1]	Growth of fruit and vegetable prices	Growth of non-food prices	Growth of prices for non-food goods excluding petrol	Growth of services prices
2024								
January	7.44	7.15	8.10	6.53	19.64	6.23	6.02	8.08
February	7.69	7.59	8.08	7.03	15.52	6.59	6.42	8.45
March	7.72	7.84	8.12	7.41	13.03	6.73	6.57	8.30
April	7.84	8.27	8.33	8.01	10.61	7.00	6.81	8.12
May	8.30	8.64	9.11	8.43	14.03	7.14	7.03	8.55
June	8.59	8.73	9.81	8.54	19.13	7.01	6.92	8.79
July	9.13	8.60	9.67	8.68	16.80	6.66	6.47	11.36
August	9.05	8.44	9.72	8.44	19.29	6.09	6.01	11.73
September	8.63	8.26	9.15	8.45	14.04	5.59	5.62	11.62
October	8.54	8.18	9.03	8.37	13.51	5.74	5.43	11.32
November	8.88	8.28	9.85	8.64	18.73	5.71	5.11	11.41
December	9.52	8.93	11.05	9.53	22.09	6.12	5.37	11.52
2025								
January	9.92	9.32	11.13	10.28	16.83	6.07	5.29	12.95
February	10.06	9.55	11.68	11.03	15.99	6.07	5.21	12.67
March	10.34	9.65	12.42	11.49	18.76	5.93	4.99	12.87
April	10.23	9.23	12.66	11.42	21.22	5.43	4.40	12.76
May	9.88	8.94	12.49	11.42	19.84	4.81	3.73	12.55
June	9.40	8.70	11.91	11.41	15.25	4.47	3.43	12.02
July	8.79	8.53	10.79	11.29	7.28	4.07	3.13	11.85
August	8.14	8.04	9.79	11.04	0.51	3.87	2.82	11.14
September	7.98	7.65	9.46	10.52	1.22	3.85	2.53	11.09
October	7.71	6.94	9.25	9.95	3.95	3.83	2.18	10.39
November	6.64	6.12	7.51	8.88	-2.04	3.47	2.10	9.36
December	5.59	5.44	5.24	7.39	-8.80	2.99	1.84	9.30
2026								
January	6.00	5.43	5.88	7.26	-3.40	3.18	1.94	9.58
February	5.91	5.18	5.43	6.52	-2.08	3.20	1.94	9.89
March	5.86	5.03	4.97	6.01	-2.29	3.54	2.24	9.96
April	5.58	4.96	4.02	5.61	-6.56	3.88	2.62	9.90

[1] Excluding fruit and vegetables.

CONTRIBUTION OF PRICE CHANGES TO INFLATION BY GROUP OF GOODS AND SERVICES, YEAR-TO-DATE
(PP) **Table 7**

	Food products[1]	Non-food goods	Services	Fruit and vegetables	Inflation over period, %	Core inflation	Non-core inflation[2]
2024							
January	0.14	0.16	0.22	0.34	**0.86**	0.42	0.44
February	0.29	0.25	0.52	0.48	**1.55**	0.81	0.74
March	0.46	0.34	0.75	0.38	**1.95**	1.24	0.71
April	0.68	0.48	0.93	0.35	**2.46**	1.75	0.71
May	0.89	0.64	1.37	0.31	**3.22**	2.37	0.85
June	1.04	0.74	1.68	0.41	**3.88**	2.80	1.08
July	1.19	0.94	2.52	0.40	**5.06**	3.10	1.96
August	1.38	1.15	2.53	0.20	**5.27**	3.54	1.73
September	1.71	1.37	2.68	0.00	**5.78**	4.10	1.68
October	2.14	1.61	2.75	0.07	**6.57**	4.71	1.86
November	2.59	1.79	3.15	0.55	**8.09**	5.53	2.56
December	3.20	2.08	3.21	1.01	**9.52**	6.31	3.21
2025							
January	0.38	0.14	0.57	0.14	**1.23**	0.68	0.55
February	0.76	0.23	0.80	0.26	**2.05**	1.22	0.83
March	1.08	0.27	1.09	0.27	**2.71**	1.72	0.99
April	1.28	0.25	1.24	0.35	**3.12**	1.96	1.16
May	1.49	0.21	1.63	0.24	**3.56**	2.40	1.16
June	1.64	0.20	1.80	0.14	**3.77**	2.66	1.11
July	1.75	0.26	2.60	-0.23	**4.36**	2.85	1.51
August	1.87	0.40	2.41	-0.72	**3.94**	2.95	0.99
September	2.04	0.60	2.55	-0.88	**4.29**	3.25	1.04
October	2.28	0.83	2.42	-0.70	**4.81**	3.35	1.46
November	2.38	0.88	2.53	-0.52	**5.25**	3.59	1.66
December	2.49	1.00	2.57	-0.45	**5.59**	3.87	1.72
2026							
January	0.34	0.20	0.66	0.42	**1.62**	0.68	0.94
February	0.49	0.29	0.98	0.61	**2.36**	1.05	1.31
March	0.64	0.45	1.29	0.61	**2.97**	1.44	1.53
April	0.72	0.53	1.43	0.45	**3.11**	1.63	1.48

[1] Excluding fruit and vegetables.
[2] Growth in prices for goods and services not included in the calculation of the core CPI.

CONTRIBUTION OF PRICE CHANGES TO MONTHLY INFLATION BY GROUP OF GOODS AND SERVICES

(PP) **Table 8**

	Food products[1]	Non-food goods	Services	Fruit and vegetables	Inflation over period, %	Core inflation	Non-core inflation[2]
2024							
January	0.14	0.16	0.22	0.34	**0.86**	0.42	0.44
February	0.15	0.09	0.29	0.15	**0.68**	0.38	0.30
March	0.17	0.09	0.23	-0.10	**0.39**	0.43	-0.04
April	0.22	0.14	0.17	-0.03	**0.50**	0.51	-0.01
May	0.20	0.15	0.43	-0.04	**0.74**	0.63	0.11
June	0.15	0.10	0.30	0.10	**0.64**	0.42	0.22
July	0.15	0.19	0.81	-0.01	**1.14**	0.30	0.84
August	0.19	0.20	0.00	-0.19	**0.20**	0.45	-0.25
September	0.33	0.21	0.15	-0.19	**0.48**	0.56	-0.08
October	0.42	0.23	0.06	0.06	**0.75**	0.61	0.14
November	0.46	0.17	0.38	0.45	**1.43**	0.83	0.60
December	0.60	0.27	0.06	0.43	**1.32**	0.78	0.54
2025							
January	0.38	0.14	0.57	0.14	**1.23**	0.68	0.55
February	0.38	0.09	0.23	0.12	**0.81**	0.54	0.27
March	0.31	0.05	0.28	0.01	**0.65**	0.50	0.15
April	0.20	-0.02	0.15	0.08	**0.40**	0.23	0.17
May	0.21	-0.04	0.38	-0.10	**0.43**	0.44	-0.01
June	0.14	-0.01	0.17	-0.10	**0.20**	0.26	-0.06
July	0.11	0.06	0.76	-0.36	**0.57**	0.19	0.38
August	0.12	0.14	-0.18	-0.47	**-0.40**	0.11	-0.51
September	0.16	0.19	0.14	-0.15	**0.34**	0.29	0.05
October	0.23	0.22	-0.12	0.17	**0.50**	0.11	0.39
November	0.10	0.05	0.10	0.17	**0.42**	0.24	0.18
December	0.10	0.11	0.04	0.07	**0.32**	0.28	0.04
2026							
January	0.34	0.20	0.66	0.42	**1.62**	0.68	0.94
February	0.14	0.09	0.31	0.19	**0.73**	0.37	0.36
March	0.15	0.15	0.31	0.00	**0.60**	0.39	0.21
April	0.08	0.08	0.13	-0.15	**0.14**	0.19	-0.05

[1] Excluding fruit and vegetables.
[2] Growth in prices for goods and services not included in the calculation of the core CPI.

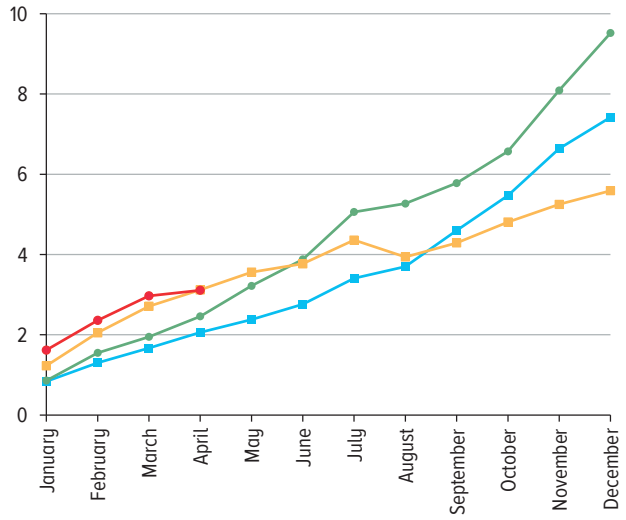
CONTRIBUTION TO INFLATION BY GROUP OF GOODS AND SERVICES, YEAR-TO-DATE

(%) **Table 9**

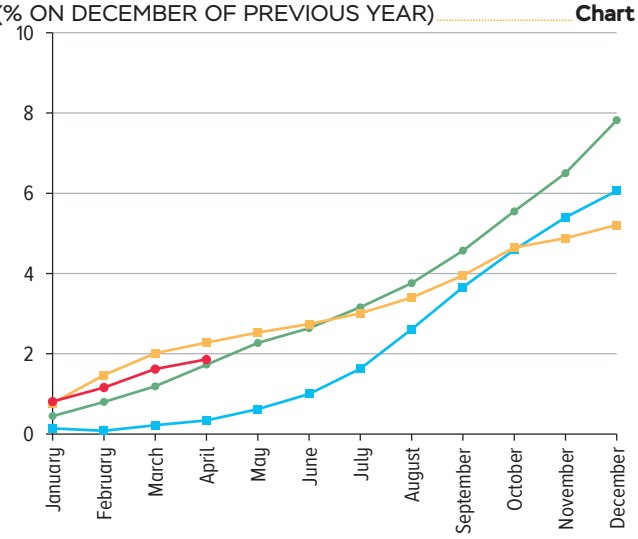
	Food products[1]	Non-food goods	Services	Fruit and vegetables	Core inflation	Non-core inflation[2]
2024						
January	17	19	25	39	49	51
February	19	16	33	31	52	48
March	24	17	39	19	63	37
April	28	20	38	14	71	29
May	28	20	43	10	74	26
June	27	19	43	11	72	28
July	23	19	50	8	61	39
August	26	22	48	4	67	33
September	30	24	46	0	71	29
October	33	25	42	1	72	28
November	32	22	39	7	68	32
December	34	22	34	11	66	34
2025						
January	31	11	47	11	56	44
February	37	11	39	13	60	40
March	40	10	40	10	64	36
April	41	8	40	11	63	37
May	42	6	46	7	67	33
June	43	5	48	4	71	29
July	40	6	60	-5	65	35
August	48	10	61	-18	75	25
September	48	14	59	-20	76	24
October	47	17	50	-15	70	30
November	45	17	48	-10	68	32
December	44	18	46	-8	69	31
2026						
January	21	12	41	26	42	58
February	21	12	41	26	44	56
March	22	15	43	20	49	51
April	23	17	46	14	52	48

[1] Excluding fruit and vegetables.
[2] Growth in prices for goods and services not included in the calculation of the core CPI.

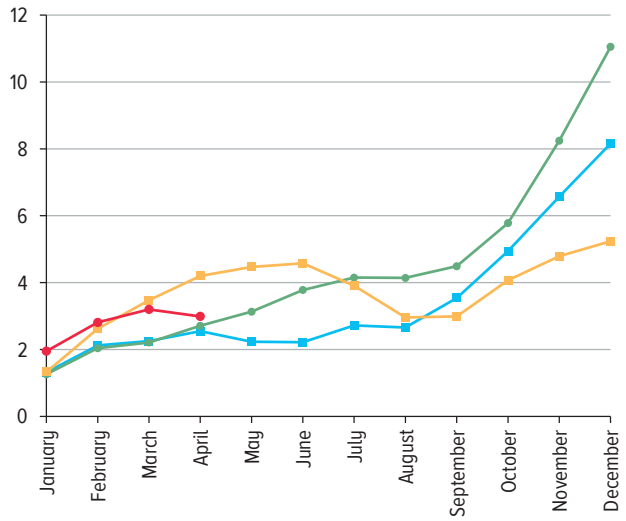
CONSUMER GOODS AND SERVICES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 54**



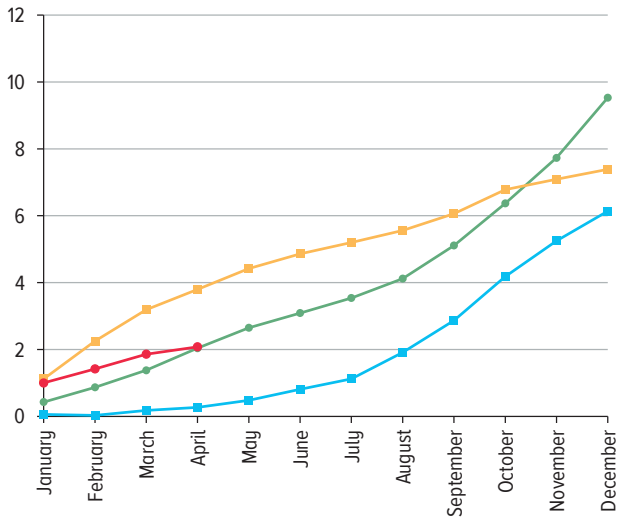
CONSUMER GOODS AND SERVICES EXCLUDING FRUIT AND VEGETABLES, PETROLEUM PRODUCTS, AND HOUSING AND UTILITY SERVICES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 55**



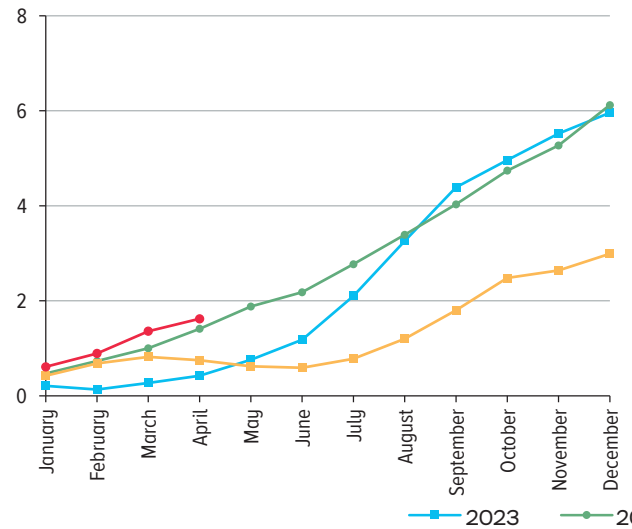
FOOD PRODUCTS
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 56**



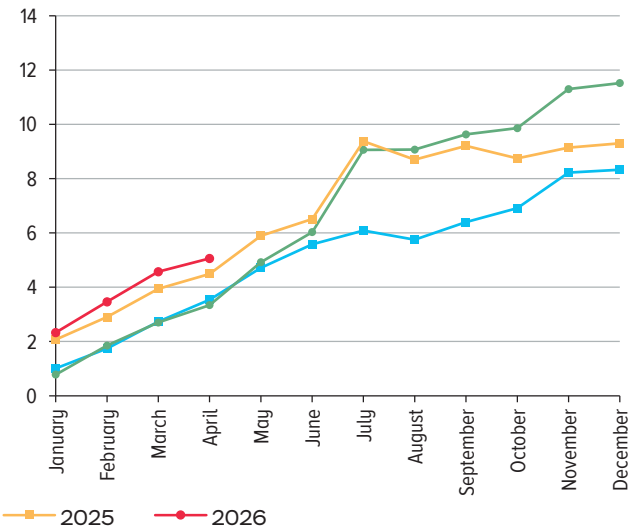
FOOD PRODUCTS EXCLUDING FRUIT AND VEGETABLES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 57**



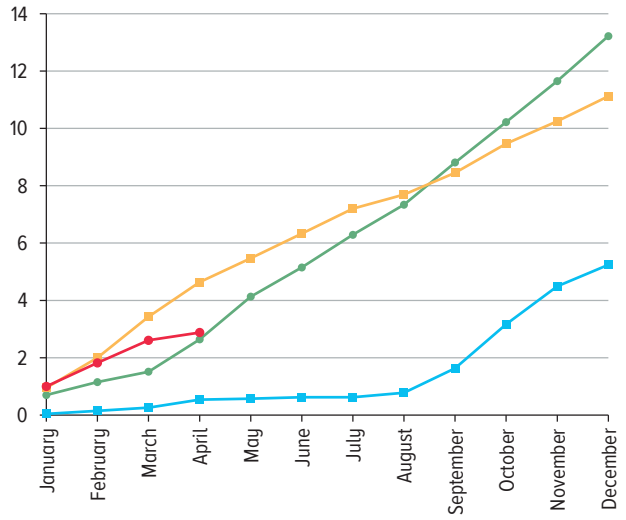
NON-FOOD GOODS
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 58**



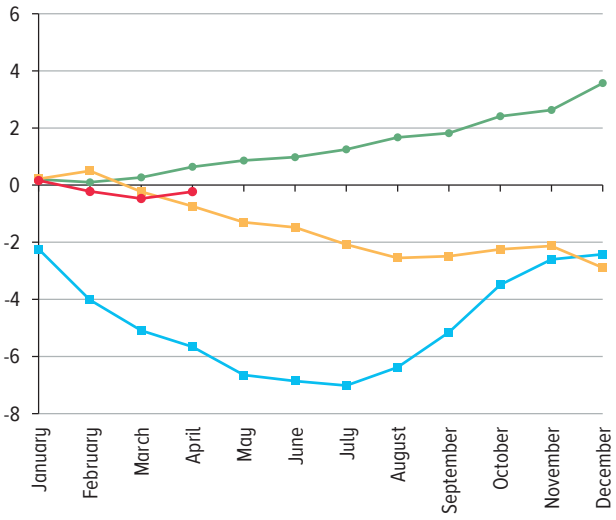
SERVICES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 59**



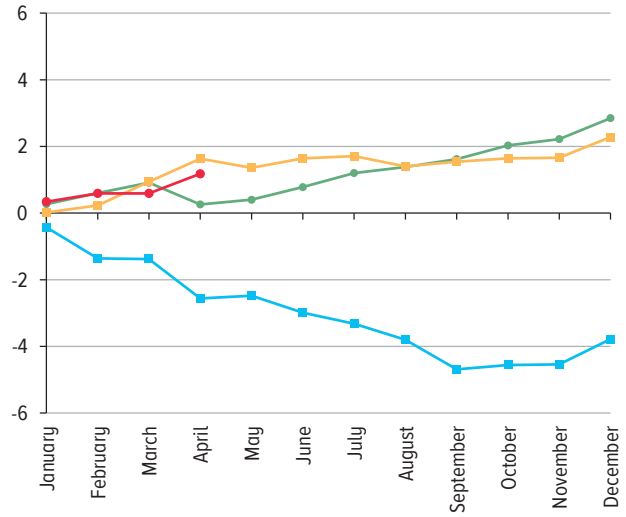
BREAD AND BAKERY PRODUCTS
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 60**



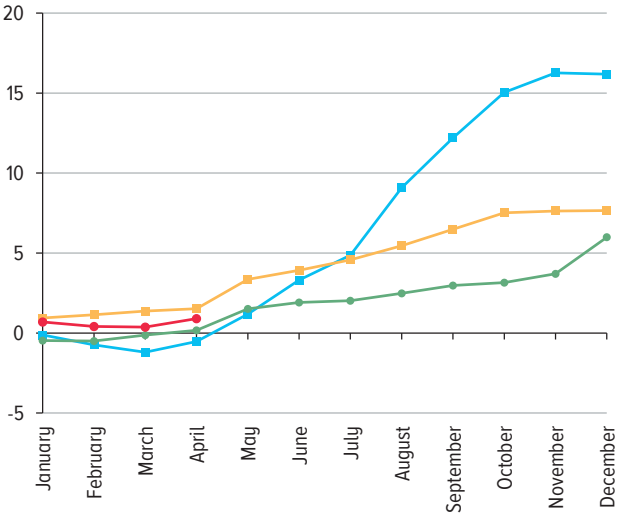
GRAINS AND BEANS
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 61**



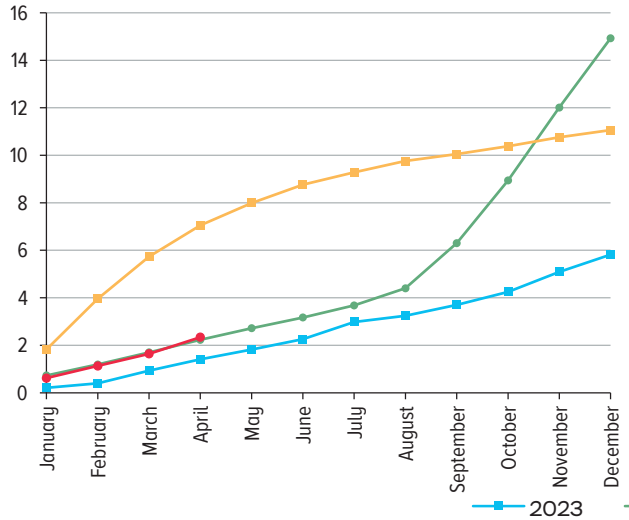
PASTAS
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 62**



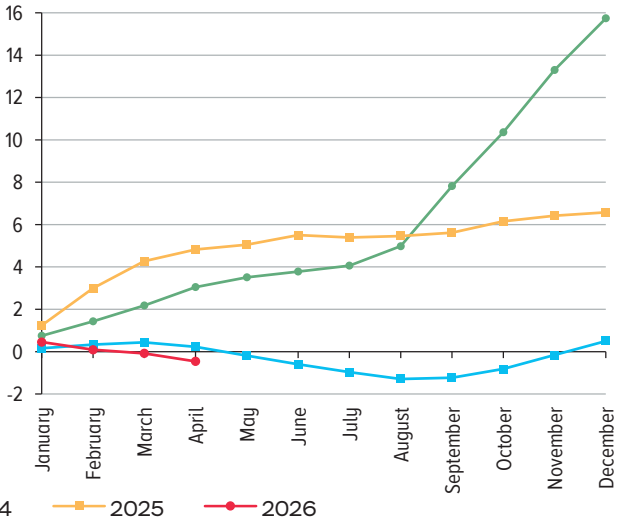
MEAT AND POULTRY
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 63**



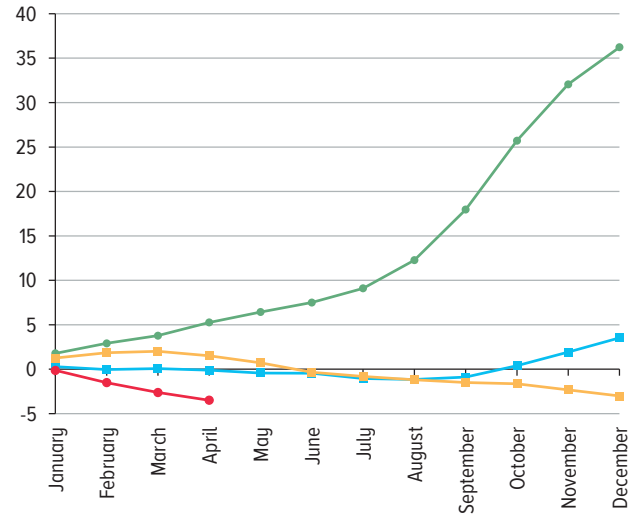
FISH AND SEAFOOD
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 64**



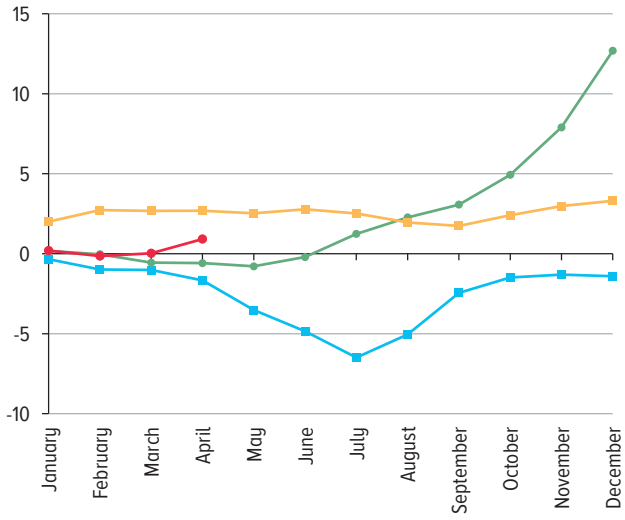
MILK AND DAIRY PRODUCTS
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 65**



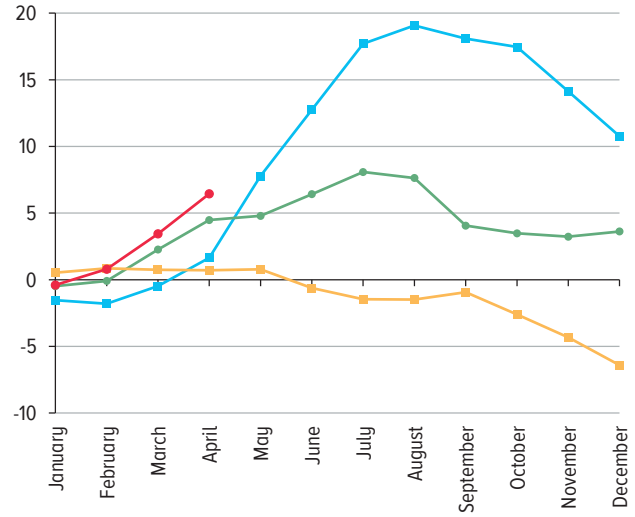
DAIRY BUTTER
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 66**



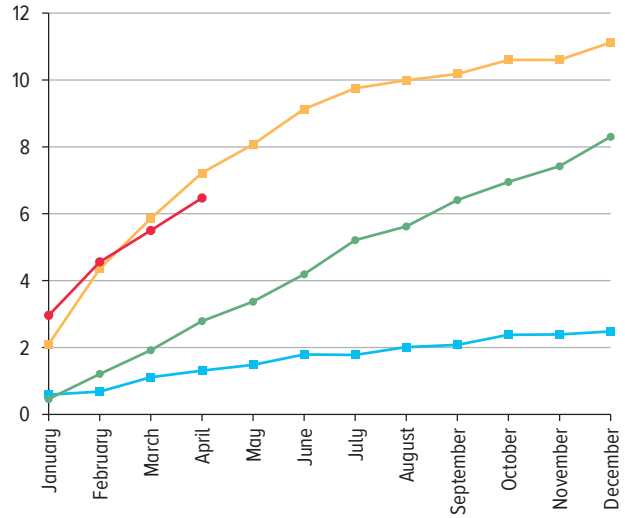
SUNFLOWER OIL
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 67**



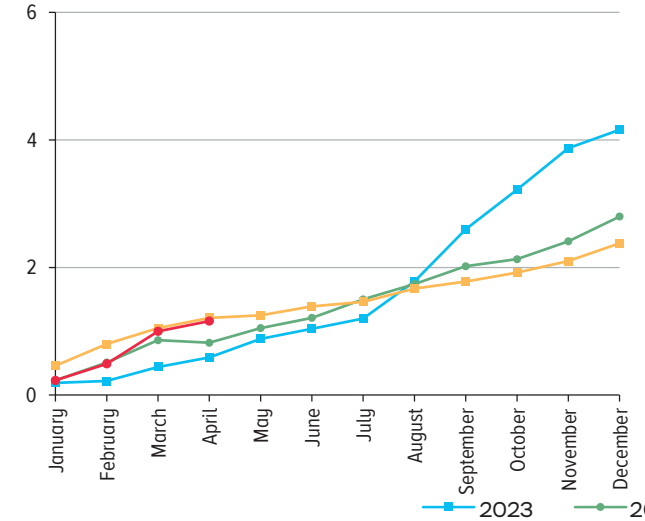
SUGAR
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 68**



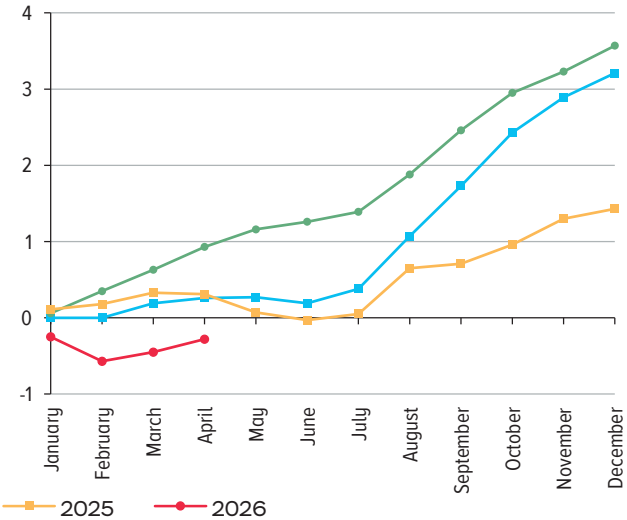
ALCOHOLIC BEVERAGES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 69**



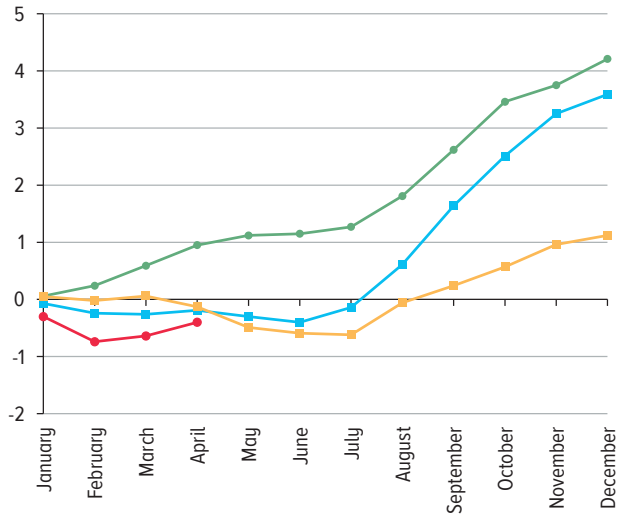
FABRICS
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 70**



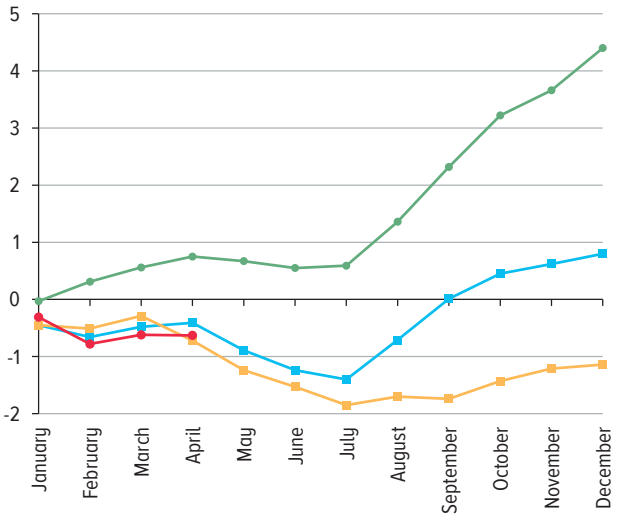
CLOTHING AND UNDERWEAR
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 71**



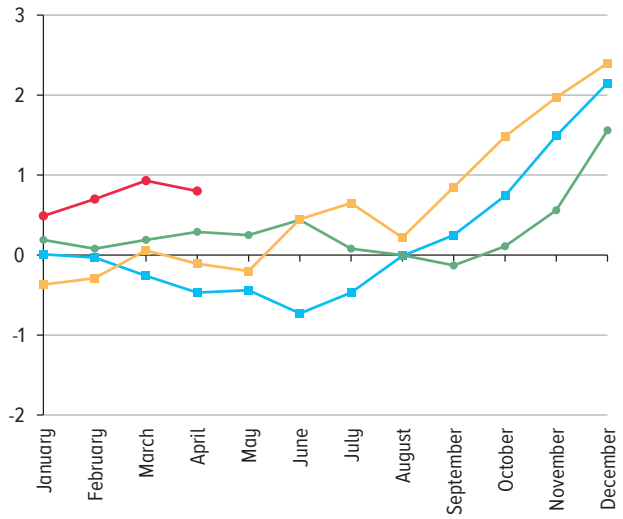
KNITWEAR
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 72**



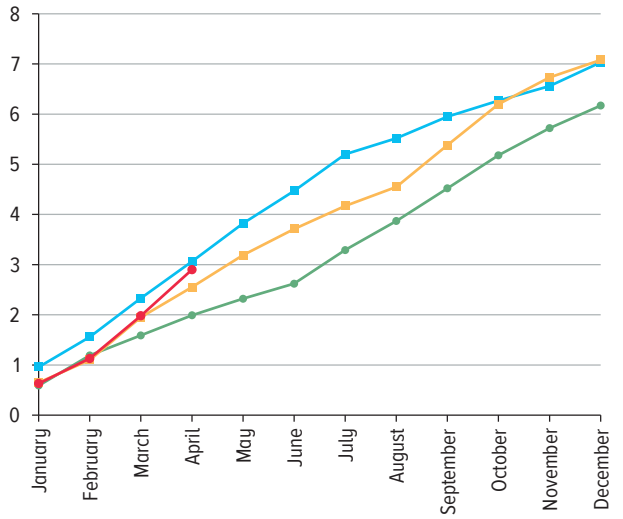
FOOTWEAR
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 73**



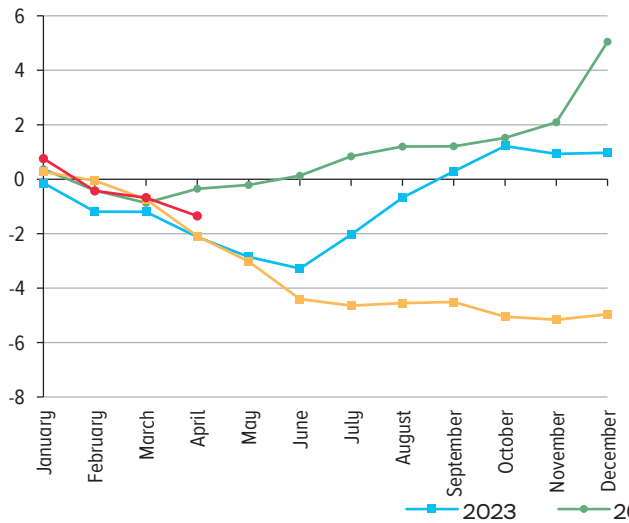
WASHING AND CLEANING PRODUCTS
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 74**



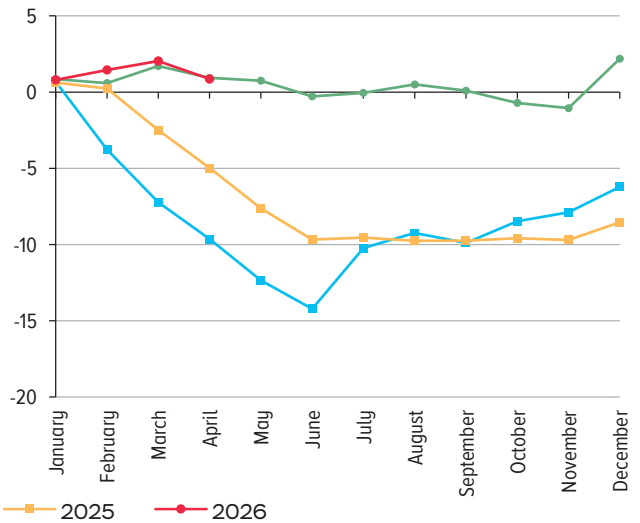
TOBACCO PRODUCTS
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 75**



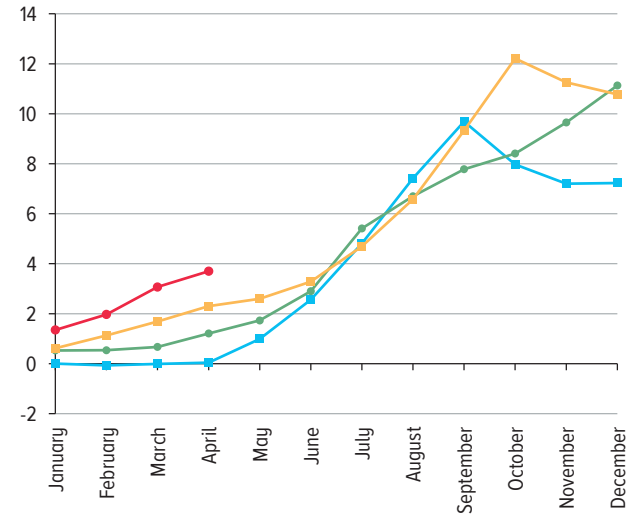
ELECTRICAL GOODS AND OTHER HOUSEHOLD APPLIANCES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 76**



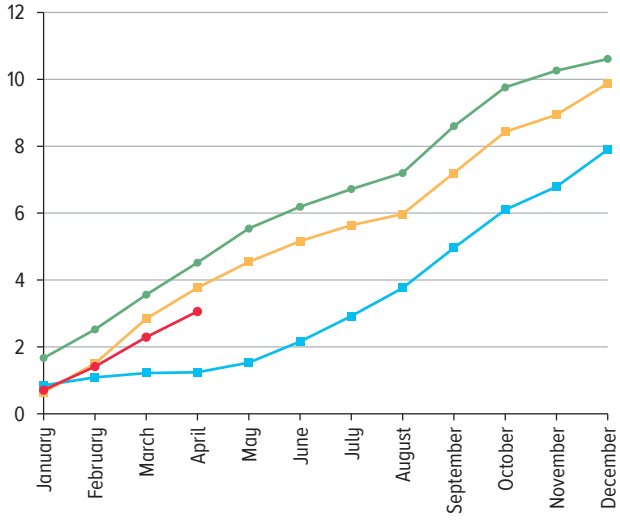
TV AND RADIO GOODS
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 77**



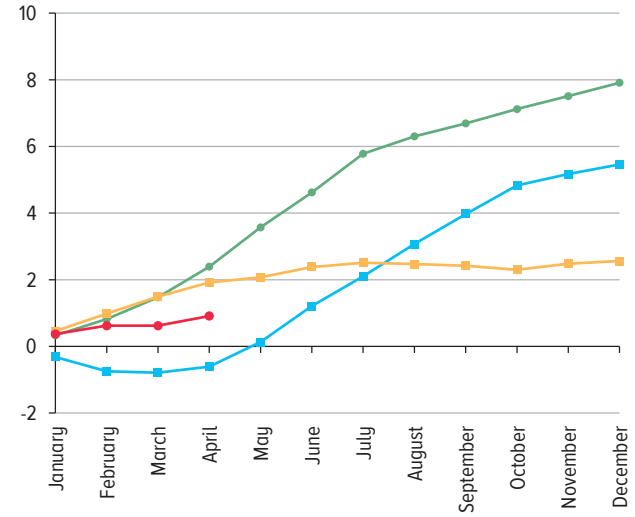
MOTOR PETROL
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 78**



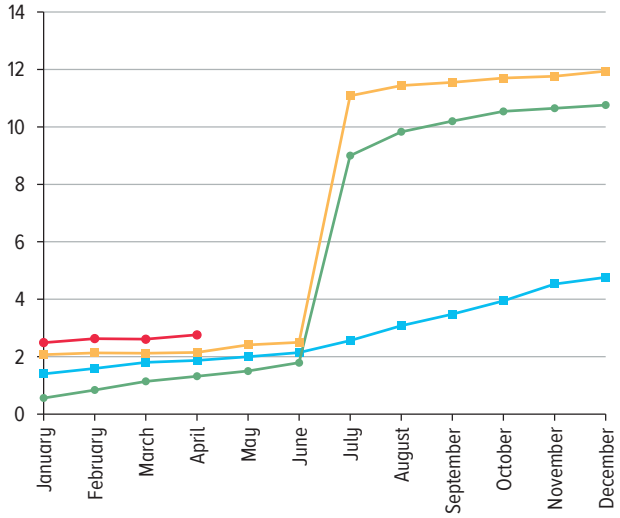
MEDICINES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 79**



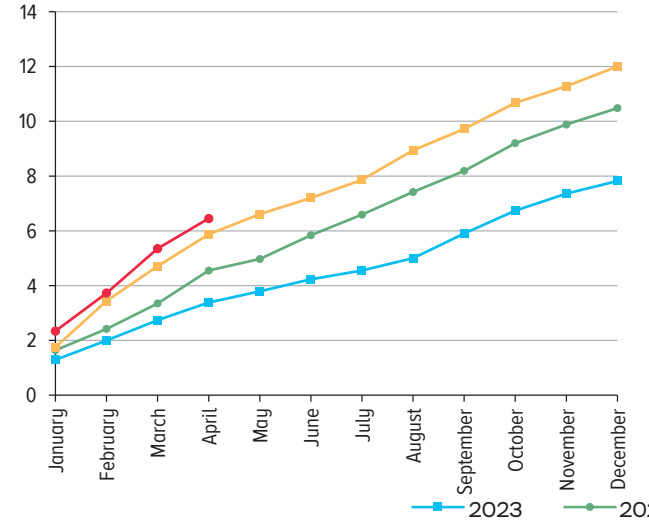
CONSTRUCTION MATERIALS
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 80**



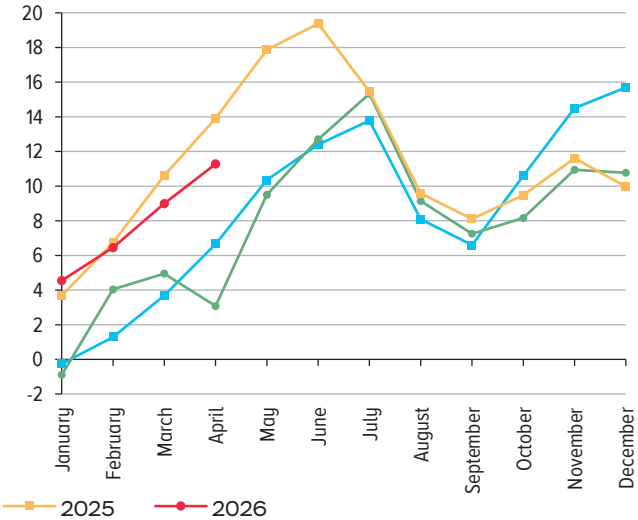
HOUSING AND UTILITY SERVICES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 81**



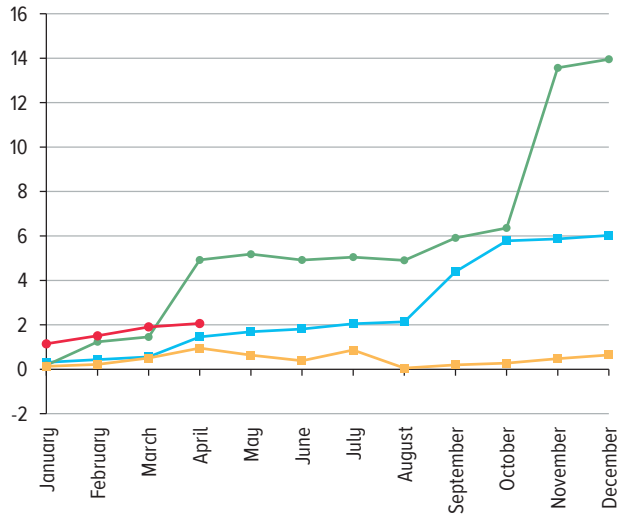
MEDICAL SERVICES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 82**



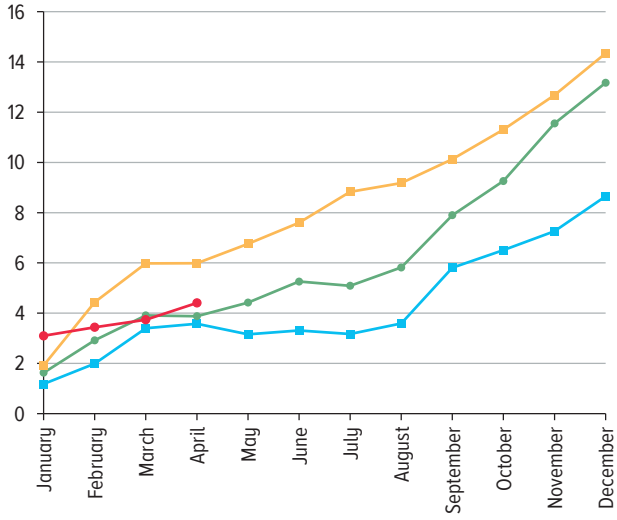
PASSENGER TRANSPORT SERVICES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 83**



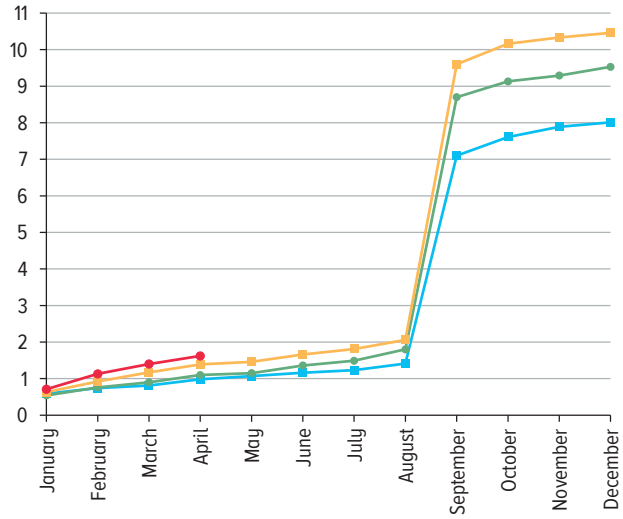
COMMUNICATION SERVICES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 84**



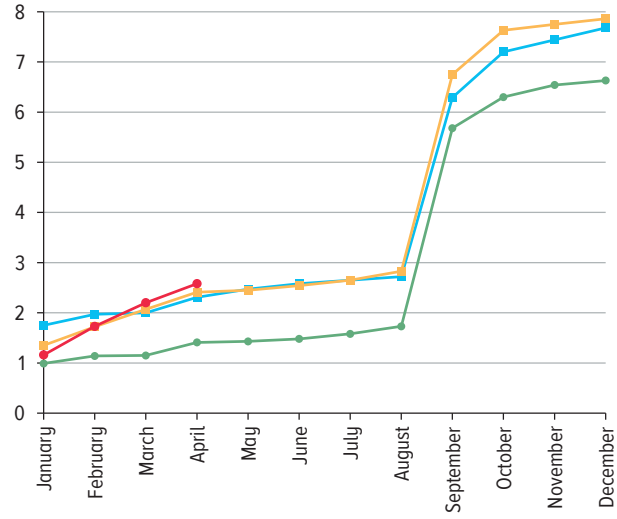
CULTURAL SERVICES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 85**



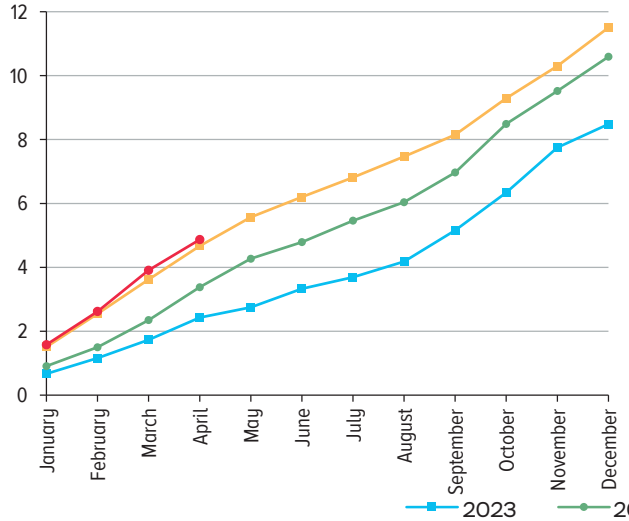
EDUCATION SERVICES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 86**



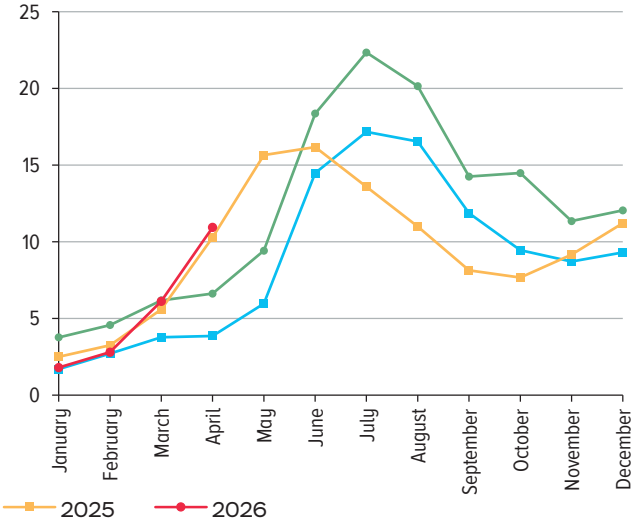
NURSERY SERVICES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 87**



PERSONAL SERVICES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 88**



HEALTH RESORT SERVICES
(% ON DECEMBER OF PREVIOUS YEAR) **Chart 89**



The data cut-off date – 19 May 2026.
The electronic version of the information and analytical commentary is available on the Bank of Russia website.
Please send your comments and suggestions to svc_analysis@cbr.ru.
This commentary was prepared by the Monetary Policy Department.
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