



CONSUMER PRICE INDICES

No.8 (194) • August 2019

Information bulletin

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES (PER CENT CHANGE MONTH-ON-MONTH)

Table 1

| | Inflation | Core inflation | Food | Food ¹ | Fruit and vegetables | Non-food goods | Non-food goods excluding petrol | Services |
|------------------------------------|-----------|-------------------|------|-------------------|----------------------------|-------------------|--|----------|
| | | | | 2017 | | | | |
| January | 0.6 | 0.4 | 0.9 | 0.3 | 5.3 | 0.5 | 0.4 | 0.5 |
| February | 0.2 | 0.2 | 0.2 | 0.1 | 0.6 | 0.2 | 0.2 | 0.3 |
| March | 0.1 | 0.2 | 0.1 | 0.1 | 0.3 | 0.2 | 0.2 | 0.0 |
| April | 0.3 | 0.2 | 0.6 | 0.1 | 4.7 | 0.2 | 0.1 | 0.2 |
| May | 0.4 | 0.1 | 0.6 | -0.1 | 5.8 | 0.2 | 0.1 | 0.4 |
| June | 0.6 | 0.1 | 1.0 | 0.1 | 8.3 | 0.1 | 0.0 | 0.7 |
| July | 0.1 | 0.1 | -1.0 | 0.1 | -8.3 | 0.1 | 0.1 | 1.6 |
| August | -0.5 | 0.1 | -1.8 | 0.0 | -15.5 | 0.1 | 0.1 | 0.4 |
| September | -0.1 | 0.3 | -0.7 | 0.0 | -6.9 | 0.3 | 0.2 | 0.1 |
| October | 0.2 | 0.1 | 0.4 | 0.1 | 2.7 | 0.3 | 0.3 | -0.2 |
| November | 0.2 | 0.2 | 0.2 | 0.0 | 2.2 | 0.3 | 0.3 | 0.1 |
| December | 0.4 | 0.2 | 0.6 | 0.2 | 4.7 | 0.3 | 0.2 | 0.3 |
| Total for the year (December on | 2.5 | 2.1 | 1.1 | 1.0 | 1.2 | 2.8 | 2.3 | 4.4 |
| December) | | | | 2018 | | | | |
| I | 0.3 | 0.2 | 0.5 | 0.1 | 4.0 | 0.3 | 0.3 | 0.1 |
| January | 0.3 | 0.2 | 0.5 | 0.0 | 3.1 | 0.3 | 0.3 | 0.1 |
| February March | 0.2 | 0.1 | 0.4 | 0.0 | 4.2 | 0.1 | 0.1 | 0.1 |
| April | 0.3 | 0.1 | 0.5 | 0.1 | 2.6 | 0.2 | 0.2 | 0.1 |
| May | 0.4 | 0.3 | -0.1 | 0.2 | -1.3 | 0.4 | 0.3 | 0.3 |
| | 0.4 | 0.2 | 0.4 | 0.1 | 0.6 | 0.9 | 0.3 | 0.4 |
| June | 0.5 | 0.3 | -0.3 | 0.4 | -5.1 | 0.4 | 0.2 | 1.3 |
| July | 0.5 | 0.3 | -0.3 | 0.3 | -5.1 -6.4 | 0.1 | 0.2 | 0.3 |
| August September | 0.0 | 0.5 | -0.4 | 0.4 | -6.8 | 0.2 | 0.3 | 0.3 |
| October | 0.2 | 0.5 | 0.6 | 0.7 | -0.6 | 0.4 | 0.4 | -0.1 |
| November | 0.4 | 0.4 | 1.0 | 0.7 | 3.4 | 0.5 | 0.5 | 0.0 |
| December | 0.5 | 0.4 | 1.7 | 0.7 | 8.9 | 0.4 | 0.4 | 0.0 |
| Total for the year | 0.6 | 0.5 | 1.7 | 0.9 | 0.9 | 0.2 | 0.5 | 0.4 |
| (December on December) | 4.3 | 3.7 | 4.7 | 4.6 | 4.9 | 4.1 | 3.4 | 3.9 |
| | - | 1 | | 2019 | | | ' | |
| January | 1.0 | 0.6 | 1.3 | 0.7 | 6.3 | 0.6 | 0.6 | 1.1 |
| February | 0.4 | 0.4 | 0.8 | 0.3 | 4.9 | 0.3 | 0.3 | 0.2 |
| March | 0.3 | 0.3 | 0.5 | 0.3 | 2.1 | 0.3 | 0.3 | 0.1 |
| April | 0.3 | 0.3 | 0.4 | 0.2 | 1.8 | 0.2 | 0.2 | 0.2 |
| May | 0.3 | 0.3 | 0.4 | 0.2 | 2.0 | 0.2 | 0.2 | 0.4 |
| June | 0.0 | 0.2 | -0.5 | 0.1 | -4.5 | 0.2 | 0.1 | 0.6 |
| July | 0.2 | 0.2 | -0.3 | 0.2 | -3.9 | 0.2 | 0.2 | 0.9 |
| August | -0.2 | 0.2 | -0.9 | 0.3 | -10.1 | 0.2 | 0.2 | 0.2 |

¹ Excluding fruit and vegetables.

Note. Tables 1-7 – Rosstat data, Bank of Russia calculations.

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES (PER CENT CHANGE YEAR-TO-DATE)

| | Inflation | Core inflation | Food | Food ¹ | Fruit and vegetables | Non-food goods | Non-food goods excluding petrol | Services |
|-----------|-----------|-------------------|------|-------------------|----------------------------|-------------------|--|----------|
| | | | | 2017 | | | | |
| January | 0.6 | 0.4 | 0.9 | 0.3 | 5.3 | 0.5 | 0.4 | 0.5 |
| February | 0.8 | 0.5 | 1.1 | 0.5 | 6.0 | 0.7 | 0.6 | 0.8 |
| March | 1.0 | 0.7 | 1.2 | 0.6 | 6.3 | 0.9 | 0.8 | 0.8 |
| April | 1.3 | 0.8 | 1.8 | 0.7 | 11.3 | 1.1 | 0.9 | 1.0 |
| May | 1.7 | 1.0 | 2.4 | 0.7 | 17.8 | 1.2 | 1.0 | 1.3 |
| June | 2.3 | 1.1 | 3.4 | 0.7 | 27.6 | 1.3 | 1.0 | 2.0 |
| July | 2.4 | 1.2 | 2.4 | 0.8 | 17.0 | 1.4 | 1.1 | 3.6 |
| August | 1.8 | 1.3 | 0.6 | 0.8 | -1.0 | 1.5 | 1.2 | 4.0 |
| September | 1.7 | 1.6 | -0.1 | 0.7 | -7.9 | 1.8 | 1.4 | 4.1 |
| October | 1.9 | 1.8 | 0.3 | 0.9 | -5.3 | 2.1 | 1.8 | 3.9 |
| November | 2.1 | 1.9 | 0.5 | 0.9 | -3.3 | 2.4 | 2.1 | 4.0 |
| December | 2.5 | 2.1 | 1.1 | 1.0 | 1.2 | 2.8 | 2.3 | 4.4 |
| | | | | 2018 | | | | |
| January | 0.3 | 0.2 | 0.5 | 0.1 | 4.0 | 0.3 | 0.3 | 0.1 |
| February | 0.5 | 0.3 | 0.9 | 0.1 | 7.2 | 0.4 | 0.4 | 0.2 |
| March | 0.8 | 0.4 | 1.4 | 0.2 | 11.8 | 0.6 | 0.6 | 0.3 |
| April | 1.2 | 0.7 | 1.8 | 0.3 | 14.6 | 1.0 | 0.9 | 0.6 |
| May | 1.6 | 0.9 | 1.8 | 0.4 | 13.1 | 1.9 | 1.2 | 1.0 |
| June | 2.1 | 1.2 | 2.2 | 0.8 | 13.7 | 2.3 | 1.4 | 1.7 |
| July | 2.4 | 1.5 | 1.8 | 1.1 | 7.9 | 2.4 | 1.5 | 3.0 |
| August | 2.4 | 1.9 | 1.4 | 1.5 | 1.0 | 2.6 | 1.8 | 3.3 |
| September | 2.5 | 2.3 | 1.3 | 2.2 | -5.8 | 3.0 | 2.2 | 3.6 |
| October | 2.9 | 2.8 | 1.9 | 2.9 | -6.9 | 3.5 | 2.7 | 3.5 |
| November | 3.4 | 3.2 | 2.9 | 3.7 | -3.7 | 3.9 | 3.1 | 3.5 |
| December | 4.3 | 3.7 | 4.7 | 4.6 | 4.9 | 4.1 | 3.4 | 3.9 |
| | | | | 2019 | | | | |
| January | 1.0 | 0.6 | 1.3 | 0.7 | 6.3 | 0.6 | 0.6 | 1.1 |
| February | 1.5 | 1.0 | 2.1 | 0.9 | 11.5 | 0.9 | 0.9 | 1.3 |
| March | 1.8 | 1.3 | 2.6 | 1.3 | 13.9 | 1.2 | 1.2 | 1.5 |
| April | 2.1 | 1.6 | 3.1 | 1.5 | 16.0 | 1.3 | 1.5 | 1.7 |
| May | 2.4 | 1.9 | 3.5 | 1.7 | 18.3 | 1.6 | 1.7 | 2.1 |
| June | 2.5 | 2.1 | 3.0 | 1.8 | 13.0 | 1.7 | 1.8 | 2.7 |
| July | 2.7 | 2.3 | 2.7 | 2.0 | 8.5 | 1.9 | 1.9 | 3.6 |
| August | 2.4 | 2.5 | 1.7 | 2.2 | -2.4 | 2.1 | 2.1 | 3.8 |

¹ Excluding fruit and vegetables.

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES (PER CENT CHANGE ON CORRESPONDING MONTH OF PREVIOUS YEAR)

| | Inflation | Core inflation | Food | Food ¹ | Fruit and vegetables | Non-food goods | Non-food goods excluding petrol | Services |
|-----------|-----------|-------------------|------|-------------------|----------------------------|-------------------|--|----------|
| | ' | | | 2017 | | | | |
| January | 5.0 | 5.5 | 4.2 | 5.7 | -7.6 | 6.3 | 6.4 | 4.4 |
| February | 4.6 | 5.0 | 3.7 | 5.4 | -9.0 | 5.7 | 5.7 | 4.3 |
| March | 4.3 | 4.5 | 3.5 | 4.9 | -7.6 | 5.1 | 5.0 | 4.2 |
| April | 4.1 | 4.1 | 3.6 | 4.5 | -3.1 | 4.7 | 4.6 | 4.1 |
| May | 4.1 | 3.8 | 3.9 | 4.0 | 2.0 | 4.4 | 4.2 | 4.0 |
| June | 4.4 | 3.5 | 4.8 | 3.8 | 11.6 | 4.0 | 3.8 | 4.1 |
| July | 3.9 | 3.3 | 3.8 | 3.4 | 6.9 | 3.7 | 3.5 | 4.1 |
| August | 3.3 | 3.0 | 2.6 | 2.9 | -0.8 | 3.4 | 3.2 | 4.1 |
| September | 3.0 | 2.8 | 2.0 | 2.5 | -2.4 | 3.1 | 2.8 | 4.2 |
| October | 2.7 | 2.5 | 1.6 | 2.0 | -2.2 | 2.8 | 2.6 | 4.2 |
| November | 2.5 | 2.3 | 1.1 | 1.4 | -2.5 | 2.7 | 2.4 | 4.3 |
| December | 2.5 | 2.1 | 1.1 | 1.0 | 1.2 | 2.8 | 2.3 | 4.4 |
| | | | | 2018 | | | | |
| January | 2.2 | 1.9 | 0.7 | 0.8 | -0.1 | 2.6 | 2.1 | 3.9 |
| February | 2.2 | 1.9 | 0.9 | 0.7 | 2.4 | 2.5 | 2.1 | 3.7 |
| March | 2.4 | 1.8 | 1.3 | 0.6 | 6.4 | 2.4 | 2.1 | 3.9 |
| April | 2.4 | 1.9 | 1.1 | 0.7 | 4.2 | 2.7 | 2.3 | 4.0 |
| May | 2.4 | 2.0 | 0.4 | 0.8 | -2.8 | 3.4 | 2.5 | 4.0 |
| June | 2.3 | 2.3 | -0.2 | 1.1 | -9.8 | 3.7 | 2.7 | 4.1 |
| July | 2.5 | 2.4 | 0.5 | 1.4 | -6.7 | 3.8 | 2.8 | 3.8 |
| August | 3.1 | 2.6 | 1.9 | 1.7 | 3.3 | 3.8 | 2.9 | 3.7 |
| September | 3.4 | 2.8 | 2.5 | 2.5 | 3.4 | 4.0 | 3.1 | 3.8 |
| October | 3.5 | 3.1 | 2.7 | 3.1 | -0.5 | 4.1 | 3.2 | 4.0 |
| November | 3.8 | 3.4 | 3.5 | 3.8 | 0.8 | 4.2 | 3.3 | 3.8 |
| December | 4.3 | 3.7 | 4.7 | 4.6 | 4.9 | 4.1 | 3.4 | 3.9 |
| | | | | 2019 | | | | |
| January | 5.0 | 4.1 | 5.5 | 5.2 | 7.3 | 4.5 | 3.8 | 5.0 |
| February | 5.2 | 4.4 | 5.9 | 5.5 | 9.1 | 4.6 | 4.0 | 5.1 |
| March | 5.3 | 4.6 | 5.9 | 5.7 | 6.9 | 4.7 | 4.1 | 5.1 |
| April | 5.2 | 4.6 | 5.9 | 5.8 | 6.1 | 4.5 | 4.0 | 5.0 |
| May | 5.1 | 4.7 | 6.4 | 5.9 | 9.7 | 3.8 | 3.9 | 5.1 |
| June | 4.7 | 4.6 | 5.5 | 5.6 | 4.2 | 3.5 | 3.8 | 4.9 |
| July | 4.6 | 4.5 | 5.5 | 5.5 | 5.4 | 3.6 | 3.8 | 4.5 |
| August | 4.3 | 4.3 | 5.0 | 5.4 | 1.3 | 3.5 | 3.7 | 4.4 |

¹ Excluding fruit and vegetables.

INCREASE IN INFLATION DUE TO PRICE CHANGES BY GROUP OF GOODS AND SERVICES, YEAR-TO-DATE

(PERCENTAGE POINTS)

| | Food ¹ | Non-food goods | Services | Fruit and vegetables | Inflation for the period, % | Core inflation | Non-core inflation ² |
|-----------|-------------------|-------------------|----------|----------------------|-----------------------------|----------------|---------------------------------|
| | | | 2017 | | | | |
| January | 0.1 | 0.2 | 0.1 | 0.2 | 0.6 | 0.3 | 0.4 |
| February | 0.2 | 0.2 | 0.2 | 0.2 | 0.8 | 0.4 | 0.5 |
| March | 0.2 | 0.3 | 0.2 | 0.2 | 1.0 | 0.5 | 0.5 |
| April | 0.2 | 0.4 | 0.2 | 0.4 | 1.3 | 0.6 | 0.7 |
| May | 0.2 | 0.4 | 0.3 | 0.7 | 1.7 | 0.7 | 1.0 |
| June | 0.2 | 0.5 | 0.5 | 1.1 | 2.3 | 0.8 | 1.5 |
| July | 0.3 | 0.5 | 0.9 | 0.7 | 2.4 | 0.9 | 1.5 |
| August | 0.3 | 0.5 | 1.0 | 0.0 | 1.8 | 1.0 | 0.8 |
| September | 0.3 | 0.6 | 1.1 | -0.3 | 1.7 | 1.2 | 0.5 |
| October | 0.3 | 0.7 | 1.0 | -0.2 | 1.9 | 1.3 | 0.6 |
| November | 0.3 | 0.9 | 1.1 | -0.1 | 2.1 | 1.4 | 0.7 |
| December | 0.4 | 1.0 | 1.1 | 0.0 | 2.5 | 1.5 | 1.0 |
| | | | 2018 | 3 | | | |
| January | 0.0 | 0.1 | 0.0 | 0.2 | 0.3 | 0.1 | 0.2 |
| February | 0.0 | 0.2 | 0.1 | 0.3 | 0.5 | 0.2 | 0.3 |
| March | 0.1 | 0.2 | 0.1 | 0.5 | 0.8 | 0.3 | 0.5 |
| April | 0.1 | 0.3 | 0.2 | 0.6 | 1.2 | 0.5 | 0.7 |
| May | 0.1 | 0.7 | 0.3 | 0.5 | 1.6 | 0.6 | 0.9 |
| June | 0.3 | 0.8 | 0.5 | 0.5 | 2.1 | 0.9 | 1.2 |
| July | 0.4 | 0.8 | 0.8 | 0.3 | 2.4 | 1.1 | 1.3 |
| August | 0.5 | 0.9 | 0.9 | 0.0 | 2.4 | 1.3 | 1.1 |
| September | 0.7 | 1.1 | 1.0 | -0.2 | 2.5 | 1.6 | 0.9 |
| October | 1.0 | 1.2 | 1.0 | -0.3 | 2.9 | 1.9 | 0.9 |
| November | 1.2 | 1.4 | 1.0 | -0.1 | 3.4 | 2.3 | 1.1 |
| December | 1.6 | 1.4 | 1.1 | 0.2 | 4.3 | 2.6 | 1.7 |
| | | | 2019 | 9 | | | |
| January | 0.2 | 0.2 | 0.3 | 0.3 | 1.0 | 0.4 | 0.6 |
| February | 0.3 | 0.3 | 0.4 | 0.5 | 1.5 | 0.7 | 0.8 |
| March | 0.4 | 0.4 | 0.4 | 0.6 | 1.8 | 0.9 | 0.9 |
| April | 0.5 | 0.5 | 0.5 | 0.6 | 2.1 | 1.1 | 1.0 |
| May | 0.6 | 0.5 | 0.6 | 0.7 | 2.4 | 1.3 | 1.1 |
| June | 0.6 | 0.6 | 0.7 | 0.5 | 2.5 | 1.5 | 1.0 |
| July | 0.7 | 0.7 | 1.0 | 0.3 | 2.7 | 1.6 | 1.1 |
| August | 0.7 | 0.7 | 1.1 | -0.1 | 2.4 | 1.7 | 0.7 |

¹Excluding fruit and vegetables. ²Increase in prices of goods and services excluded from the core consumer price index.

INCREASE IN INFLATION DUE TO PRICE CHANGES BY GROUP OF GOODS AND SERVICES, MONTH-ON-MONTH (PERCENTAGE POINTS)

| PERCENTAGE POINT | S) | | | | | | |
|------------------|-------------------|-------------------|----------|----------------------|-----------------------------|----------------|------------------------------------|
| | Food ¹ | Non-food goods | Services | Fruit and vegetables | Inflation for the period, % | Core inflation | Non-core inflation ² |
| | | | 2017 | 7 | | | |
| January | 0.1 | 0.2 | 0.1 | 0.2 | 0.6 | 0.3 | 0.4 |
| - ebruary | 0.0 | 0.1 | 0.1 | 0.0 | 0.2 | 0.1 | 0.1 |
| March | 0.0 | 0.1 | 0.0 | 0.0 | 0.1 | 0.1 | 0.0 |
| April | 0.0 | 0.1 | 0.0 | 0.2 | 0.3 | 0.1 | 0.2 |
| May | 0.0 | 0.1 | 0.1 | 0.2 | 0.4 | 0.1 | 0.3 |
| June | 0.0 | 0.0 | 0.2 | 0.3 | 0.6 | 0.1 | 0.5 |
| July | 0.0 | 0.0 | 0.4 | -0.3 | 0.1 | 0.1 | 0.0 |
| August | 0.0 | 0.0 | 0.1 | -0.6 | -0.5 | 0.1 | -0.6 |
| September | 0.0 | 0.1 | 0.0 | -0.3 | -0.1 | 0.2 | -0.4 |
| October | 0.0 | 0.1 | -0.1 | 0.1 | 0.2 | 0.1 | 0.1 |
| November | 0.0 | 0.1 | 0.0 | 0.1 | 0.2 | 0.1 | 0.1 |
| December | 0.1 | 0.1 | 0.1 | 0.2 | 0.4 | 0.1 | 0.3 |
| | | | 2018 | 3 | | | |
| January | 0.0 | 0.1 | 0.0 | 0.2 | 0.3 | 0.1 | 0.2 |
| - ebruary | 0.0 | 0.0 | 0.0 | 0.1 | 0.2 | 0.1 | 0.1 |
| March | 0.0 | 0.1 | 0.0 | 0.2 | 0.3 | 0.1 | 0.2 |
| April | 0.1 | 0.1 | 0.1 | 0.1 | 0.4 | 0.2 | 0.2 |
| May | 0.0 | 0.3 | 0.1 | -0.1 | 0.4 | 0.2 | 0.2 |
| June | 0.1 | 0.1 | 0.2 | 0.0 | 0.5 | 0.2 | 0.3 |
| July | 0.1 | 0.0 | 0.3 | -0.2 | 0.3 | 0.2 | 0.1 |
| August | 0.1 | 0.1 | 0.1 | -0.2 | 0.0 | 0.2 | -0.2 |
| September | 0.2 | 0.1 | 0.1 | -0.3 | 0.2 | 0.3 | -0.2 |
| October | 0.3 | 0.2 | 0.0 | 0.0 | 0.4 | 0.3 | 0.0 |
| November | 0.3 | 0.1 | 0.0 | 0.1 | 0.5 | 0.3 | 0.2 |
| December | 0.3 | 0.1 | 0.1 | 0.3 | 0.8 | 0.3 | 0.5 |
| | | | 2019 | 9 | | | |
| January | 0.2 | 0.2 | 0.3 | 0.3 | 1.0 | 0.4 | 0.6 |
| February | 0.1 | 0.1 | 0.1 | 0.2 | 0.4 | 0.3 | 0.2 |
| March | 0.1 | 0.1 | 0.0 | 0.1 | 0.3 | 0.2 | 0.1 |
| April | 0.1 | 0.1 | 0.1 | 0.1 | 0.3 | 0.2 | 0.1 |
| May | 0.1 | 0.1 | 0.1 | 0.1 | 0.3 | 0.2 | 0.1 |
| June | 0.0 | 0.1 | 0.2 | -0.2 | 0.0 | 0.2 | -0.1 |
| July | 0.1 | 0.1 | 0.3 | -0.2 | 0.2 | 0.1 | 0.1 |
| August | 0.1 | 0.1 | 0.0 | -0.4 | -0.2 | 0.1 | -0.4 |

¹ Excluding fruit and vegetables.

² Increase in prices of goods and services excluded from the core consumer price index.

CONTRIBUTION TO INCREASE IN INFLATION BY GROUP OF GOODS AND SERVICES, YEAR-TO-DATE (PER CENT)

| | Food ¹ | Non-food goods | Services | Fruit and vegetables | Core inflation | Non-core inflation ² |
|-----------|-------------------|-------------------|----------|----------------------|----------------|---------------------------------|
| | ' | , , | 2017 | , , | | |
| January | 18.8 | 27.0 | 21.6 | 33.2 | 42.1 | 57.9 |
| February | 19.6 | 28.5 | 24.7 | 27.6 | 45.8 | 54.2 |
| March | 21.2 | 32.7 | 21.4 | 25.2 | 50.9 | 49.1 |
| April | 18.7 | 29.1 | 19.2 | 33.7 | 46.3 | 53.7 |
| May | 13.3 | 25.8 | 20.4 | 41.2 | 41.3 | 58.7 |
| June | 10.5 | 20.6 | 22.8 | 46.7 | 33.6 | 66.4 |
| July | 11.2 | 21.2 | 40.2 | 28.0 | 36.6 | 63.4 |
| August | 14.6 | 30.4 | 57.9 | -2.3 | 53.3 | 46.7 |
| September | 15.3 | 38.5 | 65.0 | -18.3 | 71.7 | 28.3 |
| October | 16.0 | 40.3 | 55.0 | -11.1 | 69.4 | 30.6 |
| November | 14.3 | 41.7 | 50.7 | -6.1 | 67.3 | 32.7 |
| December | 14.0 | 39.1 | 45.5 | 1.9 | 60.7 | 39.3 |
| | | | 2018 | | | |
| January | 10.8 | 34.1 | 7.1 | 49.6 | 45.4 | 54.6 |
| February | 7.8 | 29.1 | 10.5 | 54.0 | 42.0 | 58.1 |
| March | 7.9 | 25.7 | 10.8 | 56.5 | 36.5 | 63.5 |
| April | 9.6 | 28.4 | 14.7 | 47.8 | 39.6 | 60.4 |
| May | 9.4 | 41.5 | 17.2 | 32.4 | 39.9 | 60.1 |
| June | 13.0 | 38.6 | 23.0 | 25.8 | 41.8 | 58.2 |
| July | 15.6 | 35.8 | 35.3 | 13.1 | 45.2 | 54.8 |
| August | 20.8 | 39.1 | 38.4 | 1.7 | 55.5 | 44.5 |
| September | 28.9 | 41.8 | 38.7 | -9.0 | 65.1 | 34.9 |
| October | 34.0 | 42.2 | 33.3 | -9.3 | 67.7 | 32.3 |
| November | 36.3 | 40.0 | 28.3 | -4.3 | 66.4 | 33.6 |
| December | 36.4 | 33.9 | 25.3 | 4.5 | 61.0 | 39.0 |
| | | | 2019 | | | |
| January | 22.3 | 22.1 | 30.9 | 25.0 | 43.8 | 56.2 |
| February | 21.8 | 21.6 | 25.3 | 31.8 | 48.0 | 52.0 |
| March | 23.9 | 22.6 | 22.8 | 31.5 | 51.6 | 48.4 |
| April | 24.4 | 22.5 | 22.3 | 30.9 | 52.9 | 47.1 |
| May | 23.6 | 22.3 | 23.6 | 30.2 | 53.7 | 46.3 |
| June | 24.3 | 24.3 | 30.1 | 21.1 | 59.4 | 40.6 |
| July | 24.8 | 24.7 | 37.6 | 12.8 | 60.2 | 39.8 |
| August | 30.8 | 29.8 | 43.7 | -4.0 | 71.4 | 28.6 |

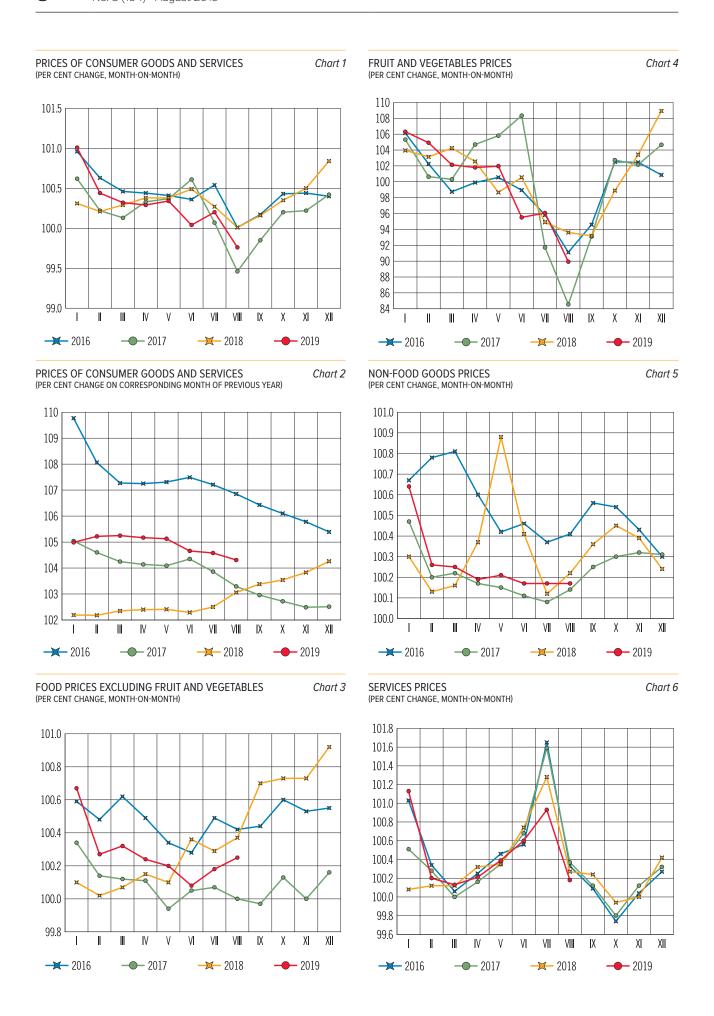
¹ Excluding fruit and vegetables. ² Increase in prices of goods and services excluded from the core consumer price index.

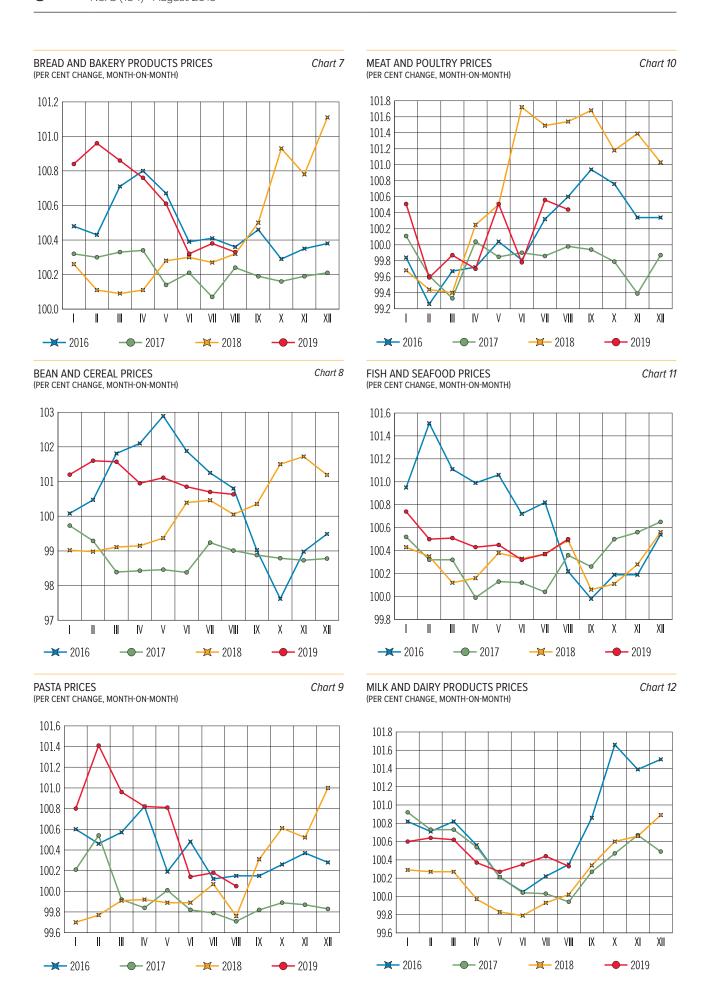
CONTRIBUTION TO INCREASE IN INFLATION BY GROUP OF GOODS AND SERVICES, MONTH-ON-MONTH (PER CENT)

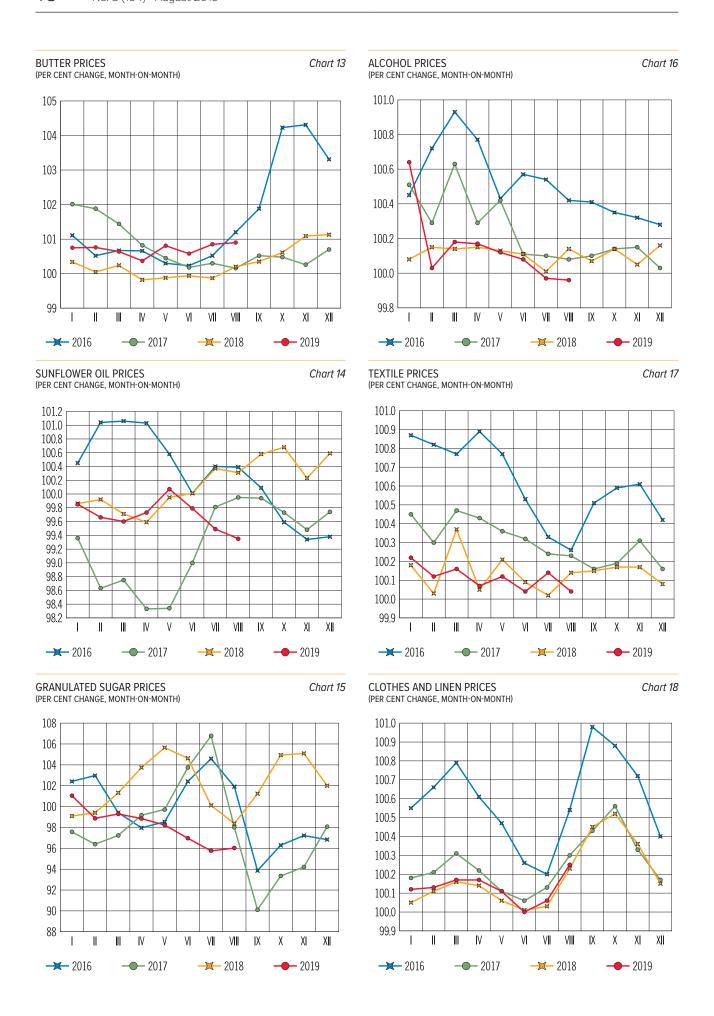
| | Food ¹ | Non-food goods | Services | Fruit and vegetables | Core inflation | Non-core inflation ² |
|---------------------|-------------------|-------------------|----------|----------------------|----------------|------------------------------------|
| | | | 2017 | | | |
| January | 18.8 | 27.0 | 21.6 | 33.2 | 42.1 | 57.9 |
| February | 21.8 | 32.4 | 33.4 | 11.3 | 56.1 | 43.9 |
| March | 31.6 | 60.4 | 0.0 | 9.2 | 83.7 | 16.3 |
| April | 11.4 | 18.4 | 12.7 | 55.1 | 33.0 | 67.0 |
| May | -5.6 | 14.5 | 24.8 | 60.8 | 23.5 | 76.5 |
| June | 2.8 | 6.4 | 29.3 | 52.9 | 13.1 | 86.9 |
| July | 34.2 | 40.8 | 596.3 | -457.9 | 134.8 | -34.8 |
| August | 0.0 | -9.3 | -18.0 | 110.8 | -18.8 | 118.8 |
| September | 6.8 | -59.5 | -21.0 | 177.6 | -150.0 | 250.0 |
| October | 22.2 | 53.5 | -26.3 | 53.0 | 50.8 | 49.2 |
| November | 0.0 | 51.9 | 14.3 | 38.0 | 49.5 | 50.5 |
| December | 13.0 | 26.3 | 20.0 | 43.0 | 29.4 | 70.6 |
| | ' | | 2018 | , | | |
| January | 10.8 | 34.1 | 7.1 | 49.6 | 45.4 | 54.6 |
| February | 3.2 | 21.8 | 15.6 | 58.2 | 36.9 | 63.1 |
| March | 8.1 | 19.4 | 11.3 | 56.9 | 26.7 | 73.3 |
| April | 13.3 | 34.3 | 23.0 | 26.2 | 46.3 | 53.7 |
| May | 8.8 | 81.6 | 25.2 | -13.7 | 40.7 | 59.3 |
| June | 24.7 | 29.5 | 41.2 | 4.5 | 48.8 | 51.2 |
| July | 36.1 | 15.7 | 129.5 | -73.4 | 73.0 | 27.0 |
| August ³ | | | | | | |
| September | 148.9 | 79.3 | 41.0 | -165.7 | 206.7 | -106.7 |
| October | 71.9 | 45.3 | -4.7 | -12.4 | 88.5 | 11.5 |
| November | 50.3 | 27.5 | 0.0 | 26.6 | 60.5 | 39.5 |
| December | 38.0 | 10.1 | 13.7 | 41.4 | 41.1 | 59.0 |
| | | | 2019 | | | |
| January | 22.3 | 22.1 | 30.9 | 25.0 | 43.8 | 56.2 |
| February | 20.6 | 20.6 | 12.5 | 44.7 | 57.5 | 42.5 |
| March | 33.6 | 27.2 | 11.2 | 26.8 | 68.0 | 32.0 |
| April | 27.8 | 22.8 | 20.0 | 24.8 | 63.0 | 37.0 |
| May | 19.8 | 21.5 | 31.6 | 23.2 | 59.9 | 40.1 |
| June ³ | | | | | | |
| July | 30.3 | 29.6 | 128.3 | -78.8 | 70.2 | 29.8 |
| August | -35.0 | -24.7 | -20.7 | 167.8 | -49.8 | 149.8 |

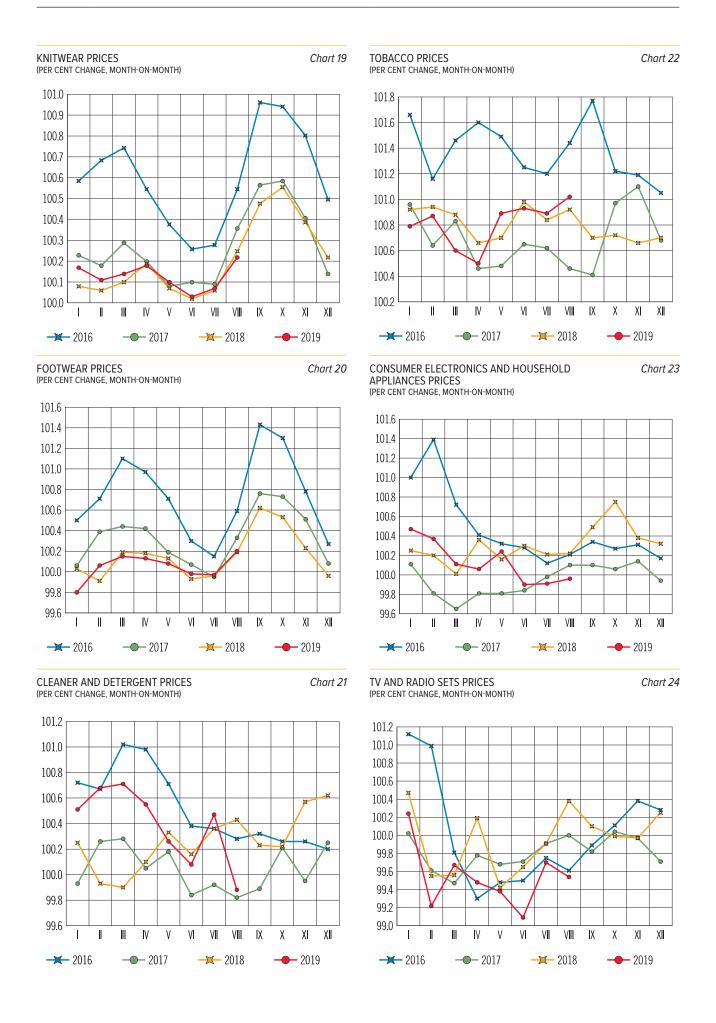
¹ Excluding fruit and vegetables.

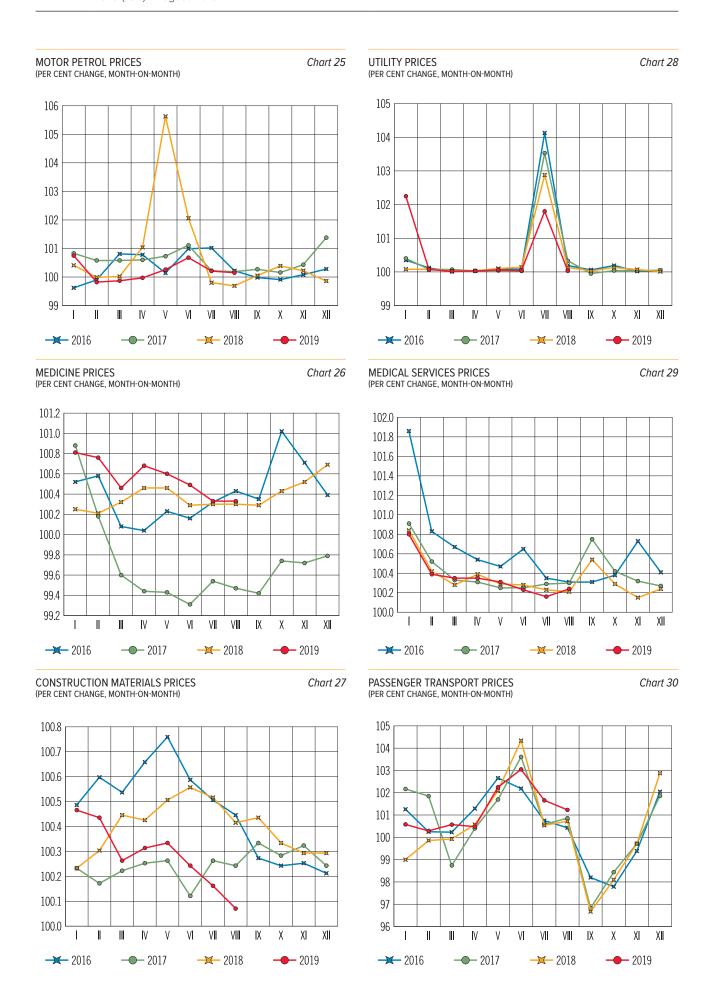
² Increase in prices of goods and services excluded from the core consumer price index. ³ Contribution assessments are unstable due to zero inflation.

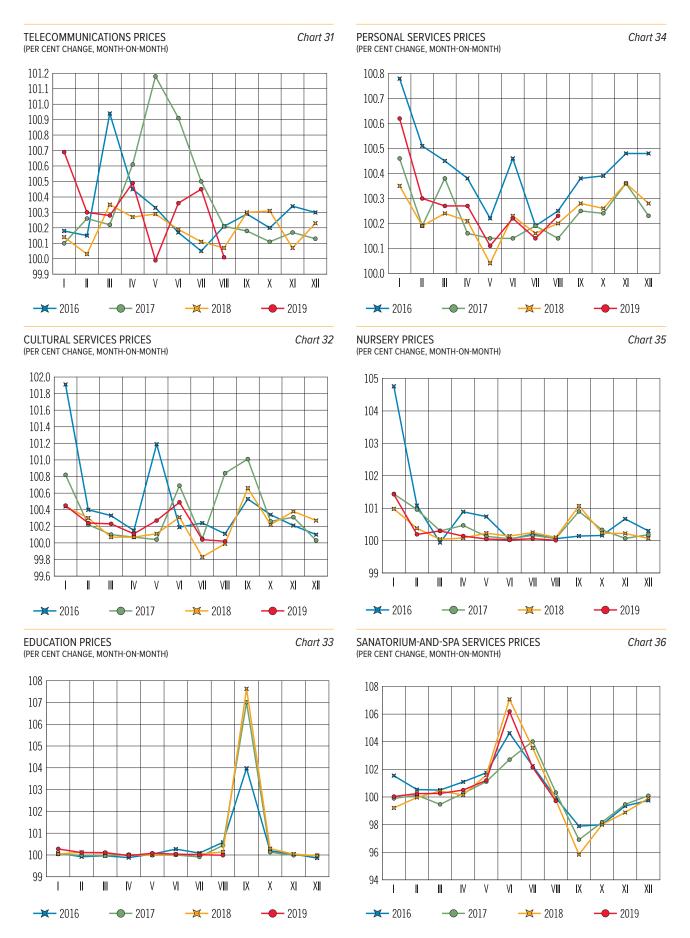












This commentary is prepared by the Monetary Policy Department. Cover photo: Shutterstock/FOTODOM.

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