

Bank of Russia Central Bank of the Russian Federation



No. 8 AUGUST 2018

Information and analytical material CONSUMER PRICE INDICES

Moscow

Table 1

		(per cent char	nge, montn-o	n-montn)			
	Inflation	Core inflation	Food	Food ¹	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
		1		2016				
January	1.0	0.8	1.2	0.6	6.2	0.7	0.8	1.0
February	0.6	0.7	0.7	0.5	2.3	0.8	0.9	0.3
March	0.5	0.6	0.4	0.6	-1.3	0.8	0.8	0.1
April	0.4	0.5	0.4	0.5	-0.1	0.6	0.6	0.3
Мау	0.4	0.5	0.4	0.3	0.6	0.4	0.4	0.5
June	0.4	0.4	0.1	0.3	-1.1	0.5	0.4	0.6
July	0.5	0.3	0.0	0.5	-4.2	0.4	0.3	1.7
August	0.0	0.4	-0.6	0.4	-8.9	0.4	0.4	0.3
September	0.2	0.5	-0.1	0.4	-5.4	0.6	0.6	0.1
October	0.4	0.4	0.8	0.6	2.5	0.5	0.6	-0.3
November	0.4	0.4	0.7	0.5	2.5	0.4	0.5	0.0
December	0.4	0.3	0.6	0.6	0.9	0.3	0.3	0.3
Total for the year (December on December)	5.4	6.0	4.6	6.0	-6.8	6.5	6.8	4.9
Docomboly				2017				
January	0.6	0.4	0.9	0.3	5.3	0.5	0.4	0.5
February	0.2	0.2	0.2	0.1	0.6	0.2	0.2	0.3
March	0.1	0.2	0.1	0.1	0.3	0.2	0.2	0.0
April	0.3	0.2	0.6	0.1	4.7	0.2	0.1	0.2
Мау	0.4	0.1	0.6	-0.1	5.8	0.2	0.1	0.4
June	0.6	0.1	1.0	0.1	8.3	0.1	0.0	0.7
July	0.1	0.1	-1.0	0.1	-8.3	0.1	0.1	1.6
August	-0.5	0.1	-1.8	0.0	-15.5	0.1	0.1	0.4
September	-0.1	0.3	-0.7	0.0	-6.9	0.3	0.2	0.1
October	0.2	0.1	0.4	0.1	2.7	0.3	0.3	-0.2
November	0.2	0.2	0.2	0.0	2.2	0.3	0.3	0.1
December Total for the year	0.4	0.2 2.1	0.6 1.1	0.2	4.7 1.2	0.3	0.2	0.3
(December on December)	2.5	2.1	1.1	1.0 2018	1.2	2.8	2.3	4.4
January	0.3	0.2	0.5	0.1	4.0	0.3	0.3	0.1
February	0.0	0.1	0.4	0.0	3.1	0.0	0.1	0.1
March	0.3	0.1	0.5	0.0	4.2	0.2	0.2	0.1
April	0.4	0.3	0.4	0.2	2.6	0.4	0.3	0.3
Мау	0.4	0.0	-0.1	0.1	-1.3	0.9	0.3	0.4
June	0.5	0.3	0.4	0.4	0.6	0.4	0.2	0.7
July	0.3	0.3	-0.3	0.3	-5.1	0.1	0.2	1.3
August	0.0	0.3	-0.4	0.0	-6.4	0.2	0.2	0.3

Consumer prices by group of goods and services (per cent change, month-on-month)

¹ Excluding fruit and vegetables.

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			(per cent cn	ange, year-to	i-date)			
	Inflation	Core inflation	Food	Food ¹	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
				2016			31	
January	1.6	1.5	1.9	1.1	8.5	1.5	1.6	1.4
February	2.1	2.1	2.3	1.7	7.2	2.3	2.5	1.4
March	2.5	2.6	2.7	2.2	7.1	2.9	3.1	1.7
April	2.9	3.1	3.1	2.6	7.7	3.3	3.5	2.2
May	3.3	3.5	3.2	2.8	6.5	3.8	3.9	2.7
June	3.9	3.9	3.2	3.3	2.1	4.2	4.3	4.4
July	3.9	4.3	2.6	3.8	-7.0	4.6	4.7	4.8
August	4.1	4.8	2.4	4.2	-12.0	5.2	5.4	4.8
September	4.5	5.2	3.2	4.9	-9.8	5.8	6.0	4.6
October	5.0	5.6	4.0	5.4	-7.6	6.2	6.5	4.6
November	5.4	6.0	4.6	6.0	-6.8	6.5	6.8	4.9
December								
				2017				
January	0.6	0.4	0.9	0.3	5.3	0.5	0.4	0.5
February	0.8	0.5	1.1	0.5	6.0	0.7	0.6	0.8
March	1.0	0.7	1.2	0.6	6.3	0.9	0.8	0.8
April	1.3	0.8	1.8	0.7	11.3	1.1	0.9	1.0
Мау	1.7	1.0	2.4	0.7	17.8	1.2	1.0	1.3
June	2.3	1.1	3.4	0.7	27.6	1.3	1.0	2.0
July	2.4	1.2	2.4	0.8	17.0	1.4	1.1	3.6
August	1.8	1.3	0.6	0.8	-1.0	1.5	1.2	4.0
September	1.7	1.6	-0.1	0.7	-7.9	1.8	1.4	4.1
October	1.9	1.8	0.3	0.9	-5.3	2.1	1.8	3.9
November	2.1	1.9	0.5	0.9	-3.3	2.4	2.1	4.0
December	2.5	2.1	1.1	1.0	1.2	2.8	2.3	4.4
				2018				
January	0.3	0.2	0.5	0.1	4.0	0.3	0.3	0.1
February	0.5	0.3	0.9	0.1	7.2	0.4	0.4	0.2
March	0.8	0.4	1.4	0.2	11.8	0.6	0.6	0.3
April	1.2	0.7	1.8	0.3	14.6	1.0	0.9	0.6
Мау	1.6	0.9	1.8	0.4	13.1	1.9	1.2	1.0
June	2.1	1.2	2.2	0.8	13.7	2.3	1.4	1.7
July	2.4	1.5	1.8	1.1	7.9	2.4	1.5	3.0
August	2.4	1.9	1.4	1.5	1.0	2.6	1.8	3.3

Consumer prices by group of goods and services (per cent change, year-to-date)

¹ Excluding fruit and vegetables.

Fruit and

Non-food

Non-food

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Table 3

Services

Consumer prices by group of goods and services (per cent change on corresponding month of previous year)

Food

Food¹

Inflation

Core inflation

¹ Excluding fruit and vegetables.

	Inflation	Core inflation	F000	Food	vegetables	goods	goods goods excluding petrol	Services
				2016				
January	8.1	8.9	6.4	7.8	-2.7	9.5	9.9	8.5
February	7.3	8.0	5.2	6.7	-5.1	8.8	9.1	8.2
March	7.3	7.6	5.3	6.3	-1.6	8.5	8.7	8.4
April	7.3	7.5	5.6	6.4	0.0	8.4	8.5	8.4
Мау	7.5	7.5	6.2	6.5	4.1	8.5	8.7	7.9
June	7.2	7.4	6.5	6.7	4.2	8.4	8.7	6.5
July	6.9	7.0	6.5	6.7	5.3	8.1	8.4	5.5
August	6.4	6.7	5.9	6.4	1.9	7.5	7.9	5.6
September	6.1	6.4	5.7	6.1	1.5	7.0	7.4	5.4
October	5.8	6.2	5.2	6.0	-1.5	6.7	7.0	5.3
November	5.4	6.0	4.6	6.0	-6.8	6.5	6.8	4.9
December								
				2017				
January	5.0	5.5	4.2	5.7	-7.6	6.3	6.4	4.4
February	4.6	5.0	3.7	5.4	-9.0	5.7	5.7	4.3
March	4.3	4.5	3.5	4.9	-7.6	5.1	5.0	4.2
April	4.1	4.1	3.6	4.5	-3.1	4.7	4.6	4.1
Мау	4.1	3.8	3.9	4.0	2.0	4.4	4.2	4.0
June	4.4	3.5	4.8	3.8	11.6	4.0	3.8	4.1
July	3.9	3.3	3.8	3.4	6.9	3.7	3.5	4.1
August	3.3	3.0	2.6	2.9	-0.8	3.4	3.2	4.1
September	3.0	2.8	2.0	2.5	-2.4	3.1	2.8	4.2
October	2.7	2.5	1.6	2.0	-2.2	2.8	2.5	4.2
November	2.5	2.3	1.1	1.4	-2.5	2.7	2.4	4.3
December	2.5	2.1	1.1	1.0	1.2	2.8	2.3	4.4
				2018				
January	2.2	1.9	0.7	0.8	-0.1	2.6	2.1	3.9
February	2.2	1.9	0.9	0.7	2.4	2.5	2.1	3.7
March	2.4	1.8	1.3	0.6	6.4	2.4	2.1	3.9
April	2.4	1.9	1.1	0.7	4.2	2.7	2.3	4.0
Мау	2.4	2.0	0.4	0.8	-2.8	3.4	2.5	4.0
June	2.3	2.3	-0.2	1.1	-9.8	3.7	2.7	4.1
July	2.5	2.4	0.5	1.4	-6.7	3.8	2.8	3.8
August	3.1	2.6	1.9	1.7	3.3	3.8	2.9	3.7

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Table 4

Increase in inflation due to price changes by group of goods and services, year-to-date (percentage points)

	Food ¹	Non-food goods	Services	Fruit and vegetables	Inflation for the period, %	Core inflation	Non-core inflation ²
			2010	ĵ			
January	0.2	0.2	0.3	0.3	1.0	0.6	0.4
February	0.4	0.5	0.3	0.4	1.6	1.1	0.5
March	0.6	0.8	0.4	0.3	2.1	1.5	0.5
April	0.7	1.1	0.4	0.3	2.5	1.9	0.6
Мау	0.9	1.2	0.5	0.3	2.9	2.3	0.7
June	1.0	1.4	0.7	0.3	3.3	2.6	0.8
July	1.1	1.5	1.1	0.1	3.9	2.8	1.1
August	1.3	1.7	1.2	-0.3	3.9	3.1	0.8
September	1.4	1.9	1.2	-0.5	4.1	3.5	0.6
October	1.6	2.1	1.2	-0.4	4.5	3.8	0.7
November	1.8	2.3	1.2	-0.3	5.0	4.1	0.9
December	2.0	2.4	1.2	-0.3	5.4	4.4	1.0
			2017	7			
January	0.1	0.2	0.1	0.2	0.6	0.3	0.4
February	0.2	0.2	0.2	0.2	0.8	0.4	0.5
March	0.2	0.3	0.2	0.2	1.0	0.5	0.5
April	0.2	0.4	0.2	0.4	1.3	0.6	0.7
Мау	0.2	0.4	0.3	0.7	1.7	0.7	1.0
June	0.2	0.5	0.5	1.1	2.3	0.8	1.5
July	0.3	0.5	0.9	0.7	2.4	0.9	1.5
August	0.3	0.5	1.0	0.0	1.8	1.0	0.8
September	0.3	0.6	1.1	-0.3	1.7	1.2	0.5
October	0.3	0.7	1.0	-0.2	1.9	1.3	0.6
November	0.3	0.9	1.1	-0.1	2.1	1.4	0.7
December	0.4	1.0	1.1	0.0	2.5	1.5	1.0
			2018	3			
January	0.0	0.1	0.0	0.2	0.3	0.1	0.2
February	0.0	0.2	0.1	0.3	0.5	0.2	0.3
March	0.1	0.2	0.1	0.5	0.8	0.3	0.5
April	0.1	0.3	0.2	0.6	1.2	0.5	0.7
Мау	0.1	0.7	0.3	0.5	1.6	0.6	0.9
June	0.3	0.8	0.5	0.5	2.1	0.9	1.2
July	0.4	0.8	0.8	0.3	2.4	1.1	1.3
August	0.5	0.9	0.9	0.0	2.4	1.3	1.1

¹ Excluding fruit and vegetables. ² Increase in prices of goods and services excluded from the core consumer price index.

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Table 5

Increase in inflation due to price changes by group of goods and services, month-on-month (percentage points)

	Food ¹	Non-food goods	Services	Fruit and vegetables	Inflation for the period, %	Core inflation	Non-core inflation ²
			2016	; ;			
January	0.2	0.2	0.3	0.3	1.0	0.6	0.4
February	0.2	0.3	0.1	0.1	0.6	0.5	0.1
March	0.2	0.3	0.0	-0.1	0.5	0.5	0.0
April	0.2	0.2	0.1	0.0	0.4	0.4	0.1
Мау	0.1	0.2	0.1	0.0	0.4	0.3	0.1
June	0.1	0.2	0.1	0.0	0.4	0.3	0.1
July	0.2	0.1	0.4	-0.2	0.5	0.3	0.3
August	0.1	0.1	0.1	-0.4	0.0	0.3	-0.3
September	0.2	0.2	0.0	-0.2	0.2	0.4	-0.2
October	0.2	0.2	-0.1	0.1	0.4	0.3	0.1
November	0.2	0.2	0.0	0.1	0.4	0.3	0.1
December	0.2	0.1	0.1	0.0	0.4	0.3	0.1
			201	7			
January	0.1	0.2	0.1	0.2	0.6	0.3	0.4
February	0.0	0.1	0.1	0.0	0.2	0.1	0.1
March	0.0	0.1	0.0	0.0	0.1	0.1	0.0
April	0.0	0.1	0.0	0.2	0.3	0.1	0.2
May	0.0	0.1	0.1	0.2	0.4	0.1	0.3
June	0.0	0.0	0.2	0.3	0.6	0.1	0.5
July	0.0	0.0	0.4	-0.3	0.1	0.1	0.0
August	0.0	0.0	0.1	-0.6	-0.5	0.1	-0.6
September	0.0	0.1	0.0	-0.3	-0.1	0.2	-0.4
October	0.0	0.1	-0.1	0.1	0.2	0.1	0.1
November	0.0	0.1	0.0	0.1	0.2	0.1	0.1
December	0.1	0.1	0.1	0.2	0.4	0.1	0.3
			201	8			
January	0.0	0.1	0.0	0.2	0.3	0.1	0.2
February	0.0	0.0	0.0	0.1	0.2	0.1	0.1
March	0.0	0.1	0.0	0.2	0.3	0.1	0.2
April	0.1	0.1	0.1	0.1	0.4	0.2	0.2
May	0.0	0.3	0.1	-0.1	0.4	0.2	0.2
June	0.1	0.1	0.2	0.0	0.5	0.2	0.3
July	0.1	0.0	0.3	-0.2	0.3	0.2	0.1
August	0.1	0.1	0.1	-0.2	0.0	0.2	-0.2

¹ Excluding fruit and vegetables. ² Increase in prices of goods and services excluded from the core consumer price index.

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Table (6
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Contribution to increase in inflation by group of goods and services, year-to-date (%)

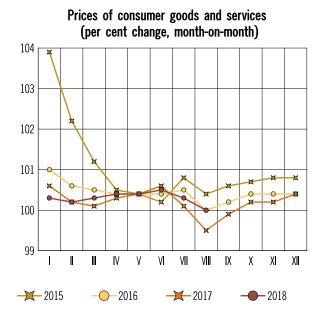
	Food ¹	Non-food goods	Services	Fruit	Core inflation	Non-core
			2016	and vegetables		inflation ²
lopuon	20.0	04 E		25.6	50.0	26.0
January	20.0	24.5	26.3	25.6	59.8	36.2
February	22.6	33.3	21.8	22.2	67.9	32.1
March	27.4	39.6	17.4	14.2	73.6	25.0
April	29.8	42.2	17.1	11.7	76.7	24.1
Мау	29.8	41.8	18.9	11.0	77.7	23.7
June	29.1	42.1	21.0	8.2	77.5	22.8
July	29.0	39.1	28.8	2.2	72.1	27.1
August	32.7	43.2	31.0	-7.5	80.0	19.5
September	34.9	46.3	30.1	-12.2	85.5	13.5
October	36.6	46.8	25.9	-9.1	84.6	15.7
November	36.7	45.4	23.5	-6.3	81.9	17.5
December	37.6	44.2	23.1	-5.3	80.6	19.2
			2017			
January	18.8	27.0	21.6	33.2	42.1	57.9
February	19.6	28.5	24.7	27.6	45.8	54.2
March	21.2	32.7	21.4	25.2	50.9	49.1
April	18.7	29.1	19.2	33.7	46.3	53.7
Мау	13.3	25.8	20.4	41.2	41.3	58.7
June	10.5	20.6	22.8	46.7	33.6	66.4
July	11.2	21.2	40.2	28.0	36.6	63.4
August	14.6	30.4	57.9	-2.3	53.3	46.7
September	15.3	38.5	65.0	-18.3	71.7	28.3
October	16.0	40.3	55.0	-11.1	69.4	30.6
November	14.3	41.7	50.7	-6.1	67.3	32.7
December	14.0	39.1	45.5	1.9	60.7	39.3
			2018		1	
January	10.8	34.1	7.1	49.6	45.4	54.6
February	7.8	29.1	10.5	54.0	42.0	58.1
March	7.9	25.7	10.8	56.5	36.5	63.5
April	9.6	28.4	14.7	47.8	39.6	60.4
May	9.4	41.5	17.2	32.4	39.9	60.1
June	13.0	38.6	23.0	25.8	41.8	58.2
July	15.6	35.8	35.3	13.1	45.2	54.8
	20.8	39.1	38.4	1.7	55.5	44.5

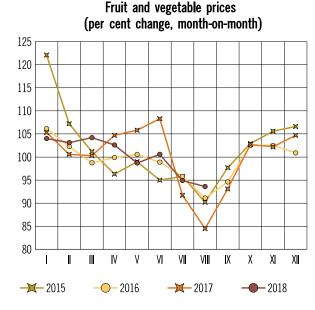
¹ Excluding fruit and vegetables.
² Increase in prices of goods and services excluded from the core consumer price index.

Contribution to increase in inflation by group of goods and services, month-on-month (%)

			tn-on-montn (%)			
	Food ¹	Non-food goods	Services	Fruit and vegetables	Core inflation	Non-core inflation ²
			2016			
January	20.8	25.5	27.3	26.6	62.3	37.7
February	25.8	45.2	13.8	14.8	77.5	22.5
March	46.4	64.3	3.3	-11.4	99.8	0.2
April	38.5	49.8	14.5	-0.9	84.5	15.5
Мау	28.9	37.4	28.6	5.6	81.8	18.2
June	27.3	46.7	39.6	-12.2	85.0	15.0
July	31.3	25.0	77.9	-32.3	47.2	52.8
August ³						
September	91.6	120.3	13.5	-132.0	227.3	-127.3
October	49.6	45.9	-15.4	24.3	69.5	30.5
November	43.1	35.7	2.3	23.1	66.3	33.7
December	49.1	27.4	17.2	8.9	63.8	36.2
			2017			
January	18.8	27.0	21.6	33.2	42.1	57.9
February	21.8	32.4	33.4	11.3	56.1	43.9
March	31.6	60.4	0.0	9.2	83.7	16.3
April	11.4	18.4	12.7	55.1	33.0	67.0
Мау	-5.6	14.5	24.8	60.8	23.5	76.5
June	2.8	6.4	29.3	52.9	13.1	86.9
July	34.2	40.8	596.3	-457.9	134.8	-34.8
August	0.0	-9.3	-18.0	110.8	-18.8	118.8
September	6.8	-59.5	-21.0	177.6	-150.0	250.0
October	22.2	53.5	-26.3	53.0	50.8	49.2
November	0.0	51.9	14.3	38.0	49.5	50.5
December	13.0	26.3	20.0	43.0	29.4	70.6
			2018			
January	10.8	34.1	7.1	49.6	45.4	54.6
February	3.2	21.8	15.6	58.2	36.9	63.1
March	8.1	19.4	11.3	56.9	26.7	73.3
April	13.3	34.3	23.0	26.2	46.3	53.7
Мау	8.8	81.6	25.2	-13.7	40.7	59.3
June	24.7	29.5	41.2	4.5	48.8	51.2
July	36.1	15.7	129.5	-73.4	73.0	27.0
August ³						

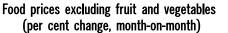
¹ Excluding fruit and vegetables.
² Increase in prices of goods and services excluded from the core consumer price index.
³ Contribution assessments are unstable due to zero inflation.

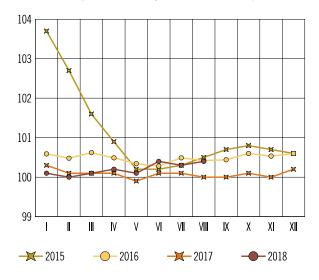




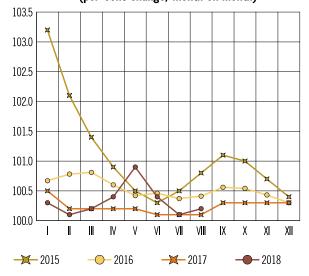
Prices of consumer goods and services (per cent change on corresponding month of previous year)



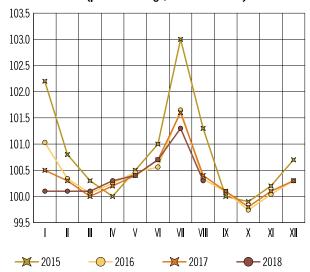


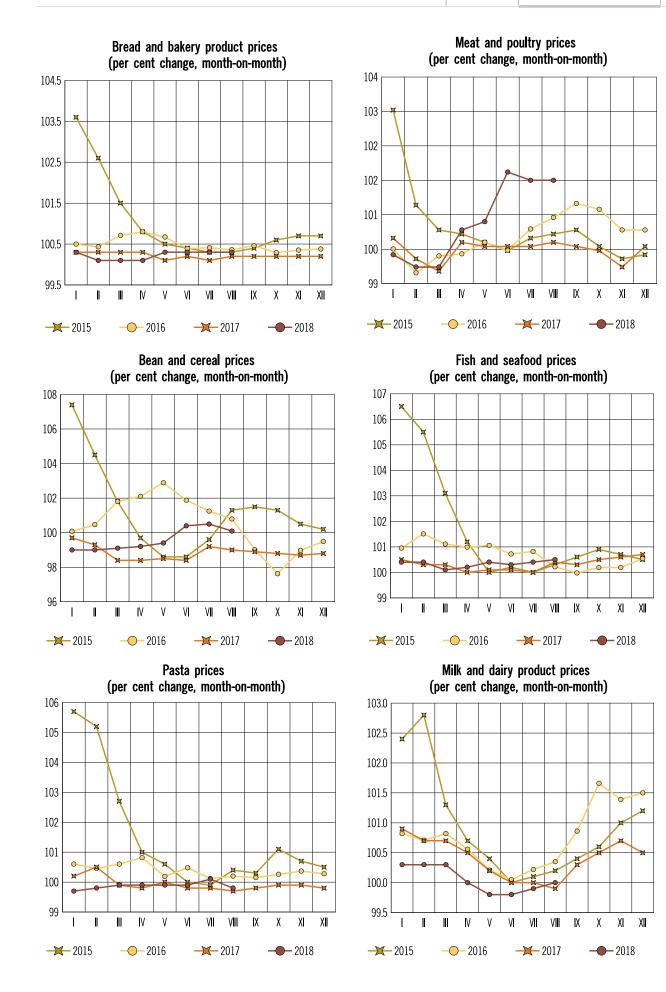


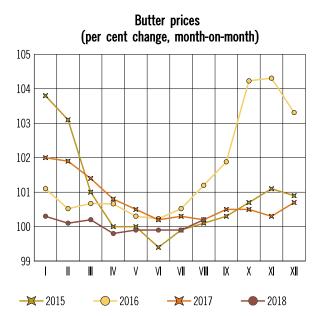
Non-food goods prices (per cent change, month-on-month)

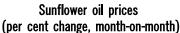


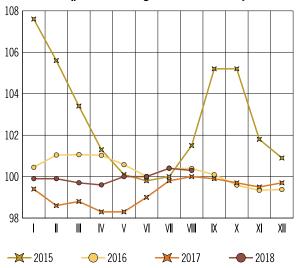
Services prices (per cent change, month-on-month)

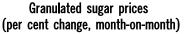


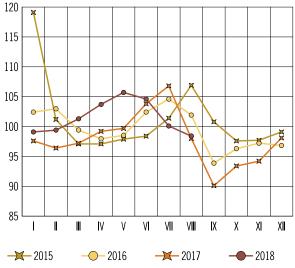


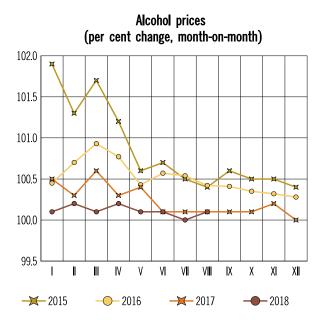




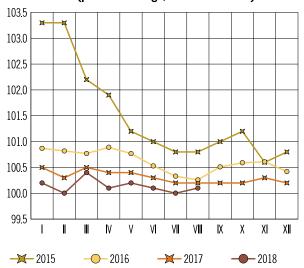




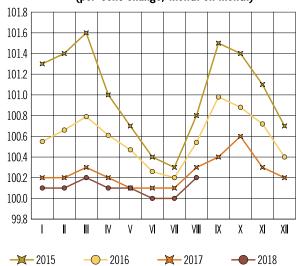


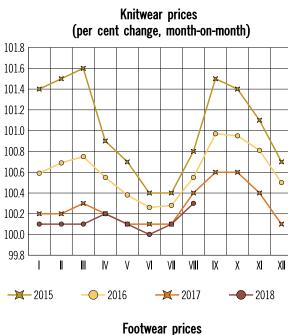


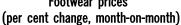
Textile prices (per cent change, month-on-month)

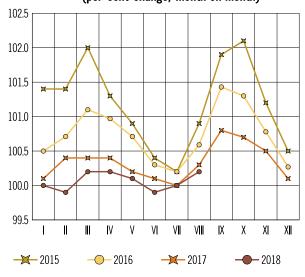


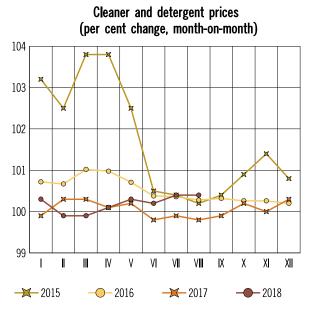
Clothes and linen prices (per cent change, month-on-month)

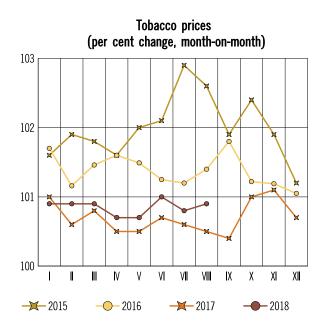






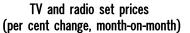


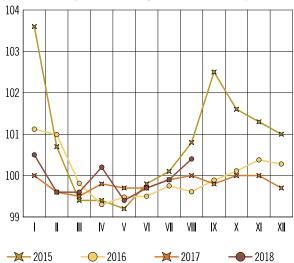




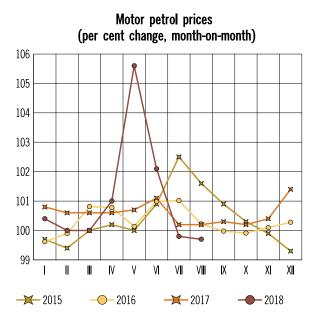
Consumer electronics and household appliances prices (per cent change, month-on-month)

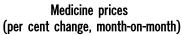


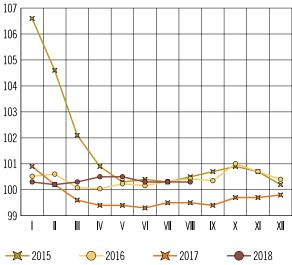


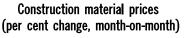


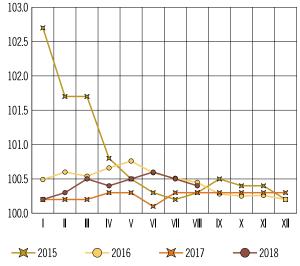
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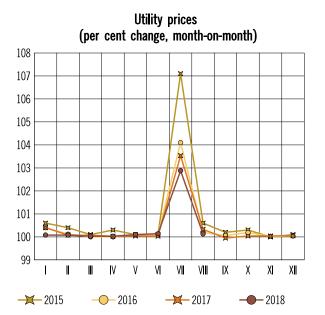




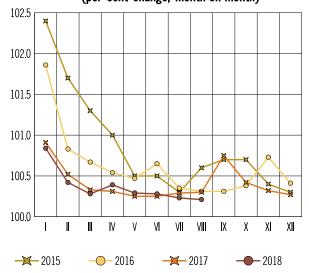




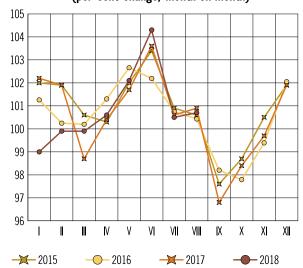


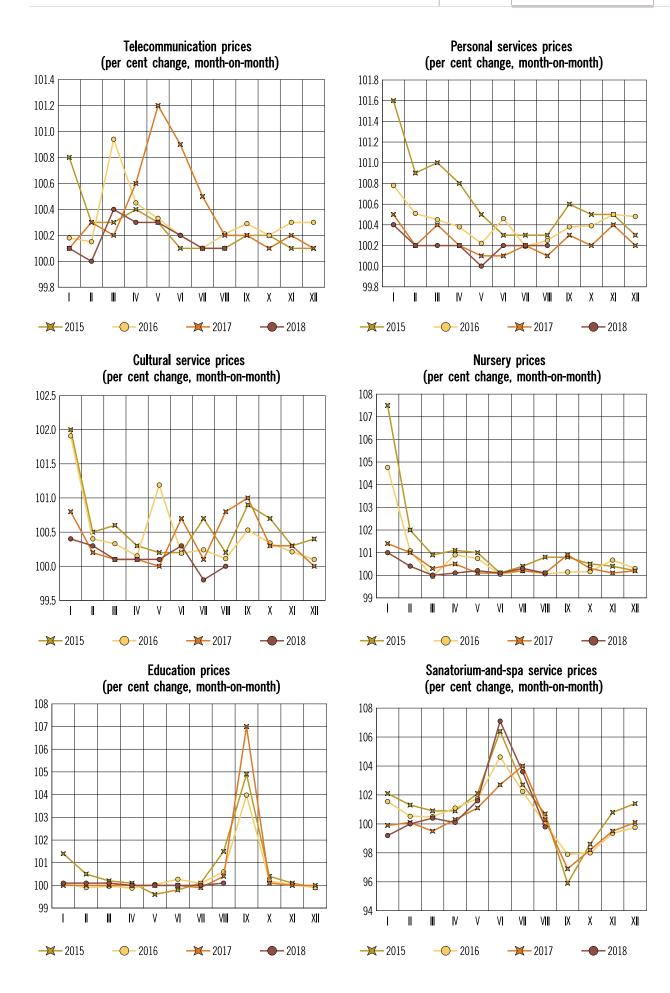


Medical service prices (per cent change, month-on-month)



Passenger transport prices (per cent change, month-on-month)





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This information and analytical material is prepared by the Monetary Policy Department