



No. 11 NOVEMBER 2018

Information and analytical material CONSUMER PRICE INDICES

Consumer prices by group of goods and services (per cent change, month-on-month)

			and vegetables	goods	goods excluding petrol	Services
		2016				
0.8	1.2	0.6	6.2	0.7	0.8	1.0
0.7	0.7	0.5	2.3	0.8	0.9	0.3
0.6	0.4	0.6	-1.3	0.8	0.8	0.1
0.5	0.4	0.5	-0.1	0.6	0.6	0.3
0.5	0.4	0.3	0.6	0.4	0.4	0.5
0.4	0.1	0.3	-1.1	0.5	0.4	0.6
0.3	0.0	0.5	-4.2	0.4	0.3	1.7
0.4	-0.6	0.4	-8.9	0.4	0.4	0.3
0.5	-0.1	0.4	-5.4	0.6	0.6	0.1
0.4	0.8	0.6	2.5	0.5	0.6	-0.3
0.4	0.7	0.5	2.5	0.4	0.5	0.0
0.3	0.6	0.6	0.9	0.3	0.3	0.3
6.0	4.6	6.0	-6.8	6.5	6.8	4.9
		2017				
0.4	0.9	0.3	5.3	0.5	0.4	0.5
0.2	0.2	0.1	0.6	0.2	0.2	0.3
0.2	0.1	0.1	0.3	0.2	0.2	0.0
0.2	0.6	0.1	4.7	0.2	0.1	0.2
0.1	0.6	-0.1	5.8	0.2	0.1	0.4
0.1	1.0	0.1	8.3	0.1	0.0	0.7
0.1	-1.0	0.1	-8.3	0.1	0.1	1.6
0.1	-1.8	0.0	-15.5	0.1	0.1	0.4
0.3	-0.7	0.0	-6.9	0.3	0.2	0.1
0.1	0.4	0.1	2.7	0.3	0.3	-0.2
0.2	0.2	0.0	2.2	0.3	0.3	0.1
0.2	0.6	0.2	4.7	0.3	0.2	0.3
2.1	1.1	1.0	1.2	2.8	2.3	4.4
		2018				
0.2	0.5	0.1	4.0	0.3	0.3	0.1
0.1	0.4	0.0	3.1	0.1	0.1	0.1
0.1	0.5	0.1	4.2	0.2	0.2	0.1
0.3	0.4	0.2	2.6	0.4	0.3	0.3
0.2	-0.1	0.1	-1.3	0.9	0.3	0.4
0.3	0.4	0.4	0.6	0.4	0.2	0.7
						1.3
						0.3
						0.2
						-0.1
						0.0
	0.3 0.3 0.3 0.5 0.4 0.4	0.3 -0.3 0.3 -0.4 0.5 -0.1 0.4 0.6	0.3 -0.3 0.3 0.3 -0.4 0.4 0.5 -0.1 0.7 0.4 0.6 0.7	0.3 -0.3 0.3 -5.1 0.3 -0.4 0.4 -6.4 0.5 -0.1 0.7 -6.8 0.4 0.6 0.7 -1.1	0.3 -0.3 0.3 -5.1 0.1 0.3 -0.4 0.4 -6.4 0.2 0.5 -0.1 0.7 -6.8 0.4 0.4 0.6 0.7 -1.1 0.5	0.3 -0.3 0.3 -5.1 0.1 0.2 0.3 -0.4 0.4 -6.4 0.2 0.3 0.5 -0.1 0.7 -6.8 0.4 0.4 0.4 0.6 0.7 -1.1 0.5 0.5

¹ Excluding fruit and vegetables.

Table 2

Consumer prices by group of goods and services (per cent change, year-to-date)

	(per cent change, year-to-date)								
	Inflation	Core inflation	Food	Food ¹	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services	
				2016					
January	1.0	0.8	1.2	0.6	6.2	0.7	0.8	1.0	
February	1.6	1.5	1.9	1.1	8.5	1.5	1.6	1.4	
March	2.1	2.1	2.3	1.7	7.2	2.3	2.5	1.4	
April	2.5	2.6	2.7	2.2	7.1	2.9	3.1	1.7	
May	2.9	3.1	3.1	2.6	7.7	3.3	3.5	2.2	
June	3.3	3.5	3.2	2.8	6.5	3.8	3.9	2.7	
July	3.9	3.9	3.2	3.3	2.1	4.2	4.3	4.4	
August	3.9	4.3	2.6	3.8	-7.0	4.6	4.7	4.8	
September	4.1	4.8	2.4	4.2	-12.0	5.2	5.4	4.8	
October	4.5	5.2	3.2	4.9	-9.8	5.8	6.0	4.6	
November	5.0	5.6	4.0	5.4	-7.6	6.2	6.5	4.6	
December	5.4	6.0	4.6	6.0	-6.8	6.5	6.8	4.9	
				2017					
January	0.6	0.4	0.9	0.3	5.3	0.5	0.4	0.5	
February	0.8	0.5	1.1	0.5	6.0	0.7	0.6	0.8	
March	1.0	0.7	1.2	0.6	6.3	0.9	0.8	0.8	
April	1.3	0.8	1.8	0.7	11.3	1.1	0.9	1.0	
May	1.7	1.0	2.4	0.7	17.8	1.2	1.0	1.3	
June	2.3	1.1	3.4	0.7	27.6	1.3	1.0	2.0	
July	2.4	1.2	2.4	0.8	17.0	1.4	1.1	3.6	
August	1.8	1.3	0.6	0.8	-1.0	1.5	1.2	4.0	
September	1.7	1.6	-0.1	0.7	-7.9	1.8	1.4	4.1	
October	1.9	1.8	0.3	0.9	-5.3	2.1	1.8	3.9	
November	2.1	1.9	0.5	0.9	-3.3	2.4	2.1	4.0	
December	2.5	2.1	1.1	1.0	1.2	2.8	2.3	4.4	
				2018					
January	0.3	0.2	0.5	0.1	4.0	0.3	0.3	0.1	
February	0.5	0.3	0.9	0.1	7.2	0.4	0.4	0.2	
March	0.8	0.4	1.4	0.2	11.8	0.6	0.6	0.3	
April	1.2	0.7	1.8	0.3	14.6	1.0	0.9	0.6	
May	1.6	0.9	1.8	0.4	13.1	1.9	1.2	1.0	
June	2.1	1.2	2.2	0.8	13.7	2.3	1.4	1.7	
July	2.4	1.5	1.8	1.1	7.9	2.4	1.5	3.0	
August	2.4	1.9	1.4	1.5	1.0	2.6	1.8	3.3	
September	2.5	2.3	1.3	2.2	-5.8	3.0	2.2	3.6	
October	2.9	2.8	1.9	2.9	-6.9	3.5	2.7	3.5	
November	3.4	3.2	2.9	3.7	-3.7	3.9	3.1	3.5	

¹ Excluding fruit and vegetables.

Table 3 Consumer prices by group of goods and services (per cent change on corresponding month of previous year)

NOVEMBER 2018

		VI						
	Inflation	Core inflation	Food	Food ¹	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
				2016				
January	9.8	10.7	9.2	10.2	2.0	10.9	11.4	9.0
February	8.1	8.9	6.4	7.8	-2.7	9.5	9.9	8.5
March	7.3	8.0	5.2	6.7	-5.1	8.8	9.1	8.2
April	7.3	7.6	5.3	6.3	-1.6	8.5	8.7	8.4
May	7.3	7.5	5.6	6.4	0.0	8.4	8.5	8.4
June	7.5	7.5	6.2	6.5	4.1	8.5	8.7	7.9
July	7.2	7.4	6.5	6.7	4.2	8.4	8.7	6.5
August	6.9	7.0	6.5	6.7	5.3	8.1	8.4	5.5
September	6.4	6.7	5.9	6.4	1.9	7.5	7.9	5.6
October	6.1	6.4	5.7	6.1	1.5	7.0	7.4	5.4
November	5.8	6.2	5.2	6.0	-1.5	6.7	7.0	5.3
December	5.4	6.0	4.6	6.0	-6.8	6.5	6.8	4.9
				2017				
January	5.0	5.5	4.2	5.7	-7.6	6.3	6.4	4.4
February	4.6	5.0	3.7	5.4	-9.0	5.7	5.7	4.3
March	4.3	4.5	3.5	4.9	-7.6	5.1	5.0	4.2
April	4.1	4.1	3.6	4.5	-3.1	4.7	4.6	4.1
May	4.1	3.8	3.9	4.0	2.0	4.4	4.2	4.0
June	4.4	3.5	4.8	3.8	11.6	4.0	3.8	4.1
July	3.9	3.3	3.8	3.4	6.9	3.7	3.5	4.1
August	3.3	3.0	2.6	2.9	-0.8	3.4	3.2	4.1
September	3.0	2.8	2.0	2.5	-2.4	3.1	2.8	4.2
October	2.7	2.5	1.6	2.0	-2.2	2.8	2.5	4.2
November	2.5	2.3	1.1	1.4	-2.5	2.7	2.4	4.3
December	2.5	2.1	1.1	1.0	1.2	2.8	2.3	4.4
				2018				
January	2.2	1.9	0.7	0.8	-0.1	2.6	2.1	3.9
February	2.2	1.9	0.9	0.7	2.4	2.5	2.1	3.7
March	2.4	1.8	1.3	0.6	6.4	2.4	2.1	3.9
April	2.4	1.9	1.1	0.7	4.2	2.7	2.3	4.0
May	2.4	2.0	0.4	0.8	-2.8	3.4	2.5	4.0
June	2.3	2.3	-0.2	1.1	-9.8	3.7	2.7	4.1
July	2.5	2.4	0.5	1.4	-6.7	3.8	2.8	3.8
August	3.1	2.6	1.9	1.7	3.3	3.8	2.9	3.7
September	3.4	2.8	2.5	2.5	3.4	4.0	3.1	3.8
October	3.5	3.1	2.7	3.1	-0.5	4.1	3.2	4.0
November	3.8	3.4	3.5	3.8	0.8	4.2	3.3	3.8

¹ Excluding fruit and vegetables.

4

Increase in inflation due to price changes by group of goods and services, year-to-date (percentage points)

	Food ¹	Non-food goods	Services	Fruit and vegetables	Inflation for the period, %	Core inflation	Non-core inflation ²
			2016		. ,		
January	0.2	0.2	0.3	0.3	1.0	0.6	0.4
February	0.4	0.5	0.3	0.4	1.6	1.1	0.5
March	0.6	0.8	0.4	0.3	2.1	1.5	0.5
April	0.7	1.1	0.4	0.3	2.5	1.9	0.6
May	0.9	1.2	0.5	0.3	2.9	2.3	0.7
June	1.0	1.4	0.7	0.3	3.3	2.6	0.8
July	1.1	1.5	1.1	0.1	3.9	2.8	1.1
August	1.3	1.7	1.2	-0.3	3.9	3.1	0.8
September	1.4	1.9	1.2	-0.5	4.1	3.5	0.6
October	1.6	2.1	1.2	-0.4	4.5	3.8	0.7
November	1.8	2.3	1.2	-0.3	5.0	4.1	0.9
December	2.0	2.4	1.2	-0.3	5.4	4.4	1.0
			2017	7			
January	0.1	0.2	0.1	0.2	0.6	0.3	0.4
February	0.2	0.2	0.2	0.2	0.8	0.4	0.5
March	0.2	0.3	0.2	0.2	1.0	0.5	0.5
April	0.2	0.4	0.2	0.4	1.3	0.6	0.7
May	0.2	0.4	0.3	0.7	1.7	0.7	1.0
June	0.2	0.5	0.5	1.1	2.3	0.8	1.5
July	0.3	0.5	0.9	0.7	2.4	0.9	1.5
August	0.3	0.5	1.0	0.0	1.8	1.0	0.8
September	0.3	0.6	1.1	-0.3	1.7	1.2	0.5
October	0.3	0.7	1.0	-0.2	1.9	1.3	0.6
November	0.3	0.9	1.1	-0.1	2.1	1.4	0.7
December	0.4	1.0	1.1	0.0	2.5	1.5	1.0
			2018	3			
January	0.0	0.1	0.0	0.2	0.3	0.1	0.2
February	0.0	0.2	0.1	0.3	0.5	0.2	0.3
March	0.1	0.2	0.1	0.5	0.8	0.3	0.5
April	0.1	0.3	0.2	0.6	1.2	0.5	0.7
May	0.1	0.7	0.3	0.5	1.6	0.6	0.9
June	0.3	0.8	0.5	0.5	2.1	0.9	1.2
July	0.4	0.8	0.8	0.3	2.4	1.1	1.3
August	0.5	0.9	0.9	0.0	2.4	1.3	1.1
September	0.7	1.1	1.0	-0.2	2.5	1.6	0.9
October	1.0	1.2	1.0	-0.3	2.9	1.9	0.9
November	1.2	1.4	1.0	-0.1	3.4	2.3	1.1

¹ Excluding fruit and vegetables. ² Increase in prices of goods and services excluded from the core consumer price index.

Table 5 Increase in inflation due to price changes by group of goods and services, month-on-month (percentage points)

	Food ¹	Non-food goods	Services	Fruit and vegetables	Inflation for the period, %	Core inflation	Non-core inflation ²
			2016				
January	0.2	0.2	0.3	0.3	1.0	0.6	0.4
February	0.2	0.3	0.1	0.1	0.6	0.5	0.1
March	0.2	0.3	0.0	-0.1	0.5	0.5	0.0
April	0.2	0.2	0.1	0.0	0.4	0.4	0.1
May	0.1	0.2	0.1	0.0	0.4	0.3	0.1
June	0.1	0.2	0.1	0.0	0.4	0.3	0.1
July	0.2	0.1	0.4	-0.2	0.5	0.3	0.3
August	0.1	0.1	0.1	-0.4	0.0	0.3	-0.3
September	0.2	0.2	0.0	-0.2	0.2	0.4	-0.2
October	0.2	0.2	-0.1	0.1	0.4	0.3	0.1
November	0.2	0.2	0.0	0.1	0.4	0.3	0.1
December	0.2	0.1	0.1	0.0	0.4	0.3	0.1
			2017				
January	0.1	0.2	0.1	0.2	0.6	0.3	0.4
February	0.0	0.1	0.1	0.0	0.2	0.1	0.1
March	0.0	0.1	0.0	0.0	0.1	0.1	0.0
April	0.0	0.1	0.0	0.2	0.3	0.1	0.2
May	0.0	0.1	0.1	0.2	0.4	0.1	0.3
June	0.0	0.0	0.2	0.3	0.6	0.1	0.5
July	0.0	0.0	0.4	-0.3	0.1	0.1	0.0
August	0.0	0.0	0.1	-0.6	-0.5	0.1	-0.6
September	0.0	0.1	0.0	-0.3	-0.1	0.2	-0.4
October	0.0	0.1	-0.1	0.1	0.2	0.1	0.1
November	0.0	0.1	0.0	0.1	0.2	0.1	0.1
December	0.1	0.1	0.1	0.2	0.4	0.1	0.3
			2018				
January	0.0	0.1	0.0	0.2	0.3	0.1	0.2
February	0.0	0.0	0.0	0.1	0.2	0.1	0.1
March	0.0	0.1	0.0	0.2	0.3	0.1	0.2
April	0.1	0.1	0.1	0.1	0.4	0.2	0.2
May	0.0	0.3	0.1	-0.1	0.4	0.2	0.2
June	0.1	0.1	0.2	0.0	0.5	0.2	0.3
July	0.1	0.0	0.3	-0.2	0.3	0.2	0.1
August	0.1	0.1	0.1	-0.2	0.0	0.2	-0.2
September	0.2	0.1	0.1	-0.3	0.2	0.3	-0.2
October	0.3	0.2	0.0	0.0	0.4	0.3	0.0
November	0.3	0.1	0.0	0.1	0.5	0.3	0.2

¹ Excluding fruit and vegetables.

 $^{^{\}rm 2}$ Increase in prices of goods and services excluded from the core consumer price index.

Table 6

Contribution to increase in inflation by group of goods and services, year-to-date (%)

	Food ¹	Non-food goods	Services	Fruit and vegetables	Core inflation	Non-core inflation ²
			2016			
January	20.0	24.5	26.3	25.6	59.8	36.2
February	22.6	33.3	21.8	22.2	67.9	32.1
March	27.4	39.6	17.4	14.2	73.6	25.0
April	29.8	42.2	17.1	11.7	76.7	24.1
May	29.8	41.8	18.9	11.0	77.7	23.7
June	29.1	42.1	21.0	8.2	77.5	22.8
July	29.0	39.1	28.8	2.2	72.1	27.1
August	32.7	43.2	31.0	-7.5	80.0	19.5
September	34.9	46.3	30.1	-12.2	85.5	13.5
October	36.6	46.8	25.9	-9.1	84.6	15.7
November	36.7	45.4	23.5	-6.3	81.9	17.5
December	37.6	44.2	23.1	-5.3	80.6	19.2
			2017			
January	18.8	27.0	21.6	33.2	42.1	57.9
February	19.6	28.5	24.7	27.6	45.8	54.2
March	21.2	32.7	21.4	25.2	50.9	49.1
April	18.7	29.1	19.2	33.7	46.3	53.7
May	13.3	25.8	20.4	41.2	41.3	58.7
June	10.5	20.6	22.8	46.7	33.6	66.4
July	11.2	21.2	40.2	28.0	36.6	63.4
August	14.6	30.4	57.9	-2.3	53.3	46.7
September	15.3	38.5	65.0	-18.3	71.7	28.3
October	16.0	40.3	55.0	-11.1	69.4	30.6
November	14.3	41.7	50.7	-6.1	67.3	32.7
December	14.0	39.1	45.5	1.9	60.7	39.3
			2018			
January	10.8	34.1	7.1	49.6	45.4	54.6
February	7.8	29.1	10.5	54.0	42.0	58.1
March	7.9	25.7	10.8	56.5	36.5	63.5
April	9.6	28.4	14.7	47.8	39.6	60.4
May	9.4	41.5	17.2	32.4	39.9	60.1
June	13.0	38.6	23.0	25.8	41.8	58.2
July	15.6	35.8	35.3	13.1	45.2	54.8
August	20.8	39.1	38.4	1.7	55.5	44.5
September	28.9	41.8	38.7	-9.0	65.1	34.9
October	34.0	42.2	33.3	-9.3	67.7	32.3
November	36.3	40.0	28.3	-4.3	66.4	33.6

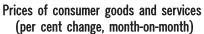
¹ Excluding fruit and vegetables. ² Increase in prices of goods and services excluded from the core consumer price index.

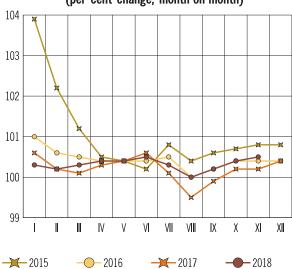
CONSUMER PRICE INDICES

Table 7 Contribution to increase in inflation by group of goods and services, month-on-month (%)

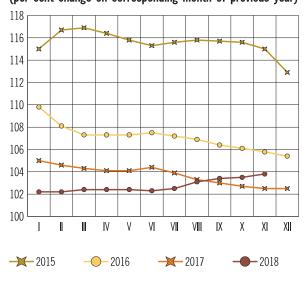
	Food ¹	Non-food goods	Services	Fruit and vegetables	Core inflation	Non-core inflation ²
			2016			
January	20.8	25.5	27.3	26.6	62.3	37.7
February	25.8	45.2	13.8	14.8	77.5	22.5
March	46.4	64.3	3.3	-11.4	99.8	0.2
April	38.5	49.8	14.5	-0.9	84.5	15.5
May	28.9	37.4	28.6	5.6	81.8	18.2
June	27.3	46.7	39.6	-12.2	85.0	15.0
July	31.3	25.0	77.9	-32.3	47.2	52.8
August ³						
September	91.6	120.3	13.5	-132.0	227.3	-127.3
October	49.6	45.9	-15.4	24.3	69.5	30.5
November	43.1	35.7	2.3	23.1	66.3	33.7
December	49.1	27.4	17.2	8.9	63.8	36.2
			2017			
January	18.8	27.0	21.6	33.2	42.1	57.9
February	21.8	32.4	33.4	11.3	56.1	43.9
March	31.6	60.4	0.0	9.2	83.7	16.3
April	11.4	18.4	12.7	55.1	33.0	67.0
May	-5.6	14.5	24.8	60.8	23.5	76.5
June	2.8	6.4	29.3	52.9	13.1	86.9
July	34.2	40.8	596.3	-457.9	134.8	-34.8
August	0.0	-9.3	-18.0	110.8	-18.8	118.8
September	6.8	-59.5	-21.0	177.6	-150.0	250.0
October	22.2	53.5	-26.3	53.0	50.8	49.2
November	0.0	51.9	14.3	38.0	49.5	50.5
December	13.0	26.3	20.0	43.0	29.4	70.6
			2018			
January	10.8	34.1	7.1	49.6	45.4	54.6
February	3.2	21.8	15.6	58.2	36.9	63.1
March	8.1	19.4	11.3	56.9	26.7	73.3
April	13.3	34.3	23.0	26.2	46.3	53.7
May	8.8	81.6	25.2	-13.7	40.7	59.3
June	24.7	29.5	41.2	4.5	48.8	51.2
July	36.1	15.7	129.5	-73.4	73.0	27.0
August ³						
September	148.9	79.3	41.0	-165.7	206.7	-106.7
October	71.9	45.3	-4.7	-12.4	88.5	11.5
November	50.3	27.5	0.0	26.6	60.5	39.5

¹ Excluding fruit and vegetables. ² Increase in prices of goods and services excluded from the core consumer price index. ³ Contribution assessments are unstable due to zero inflation.





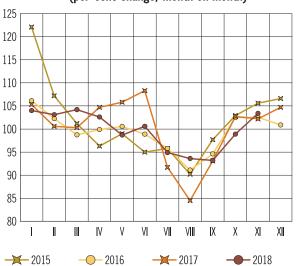
Prices of consumer goods and services (per cent change on corresponding month of previous year)



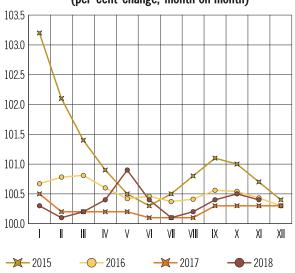
Food prices excluding fruit and vegetables (per cent change, month-on-month)



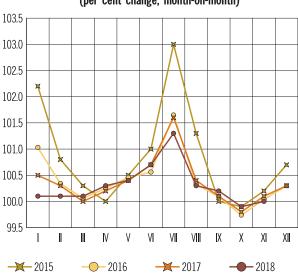
Fruit and vegetable prices (per cent change, month-on-month)

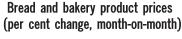


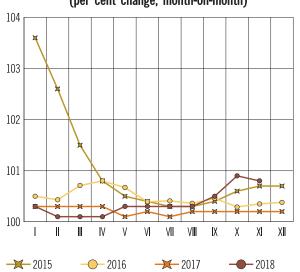
Non-food goods prices (per cent change, month-on-month)



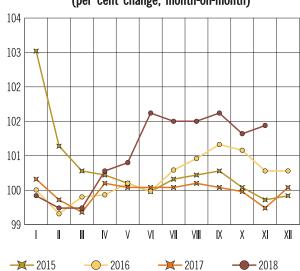
Services prices (per cent change, month-on-month)



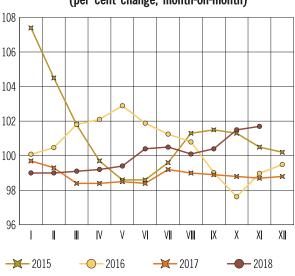




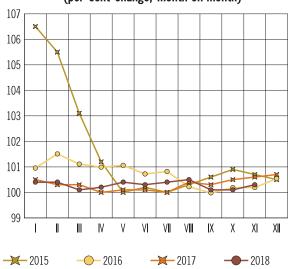
Meat and poultry prices (per cent change, month-on-month)



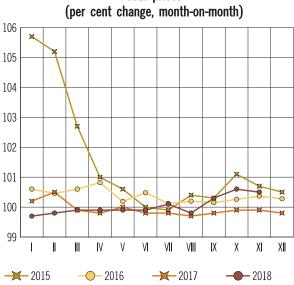
Bean and cereal prices (per cent change, month-on-month)



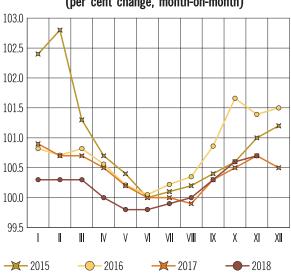
Fish and seafood prices (per cent change, month-on-month)

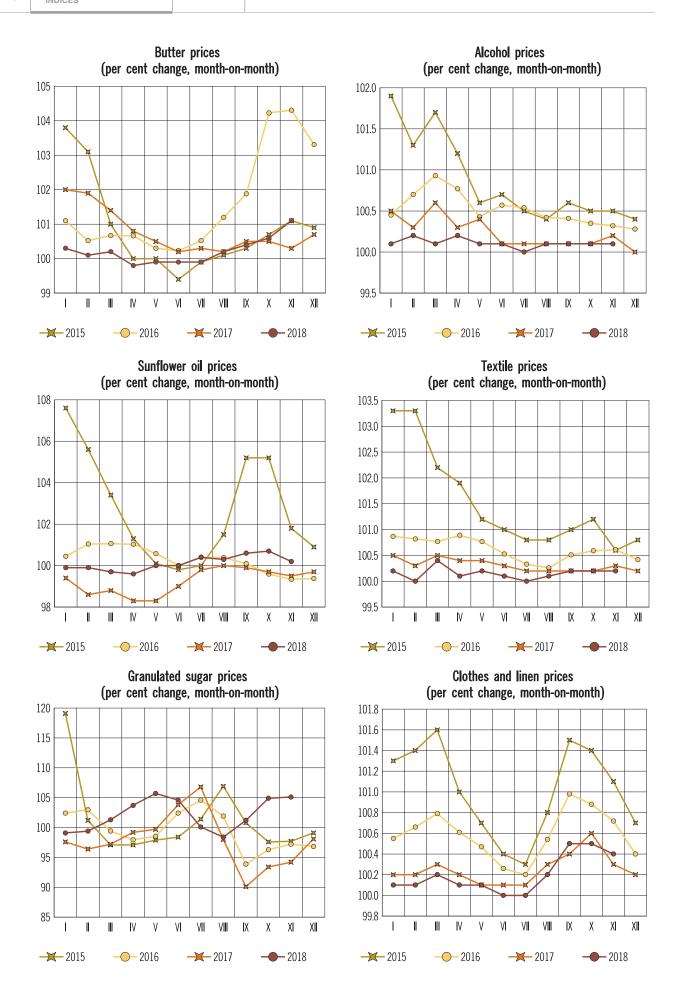


Pasta prices

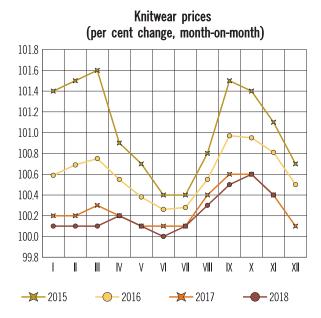


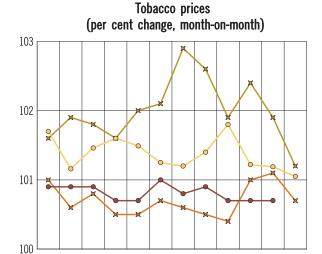
Milk and dairy product prices (per cent change, month-on-month)

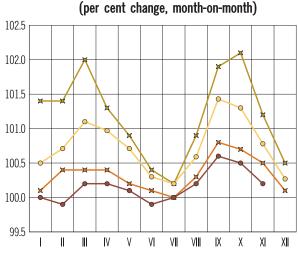




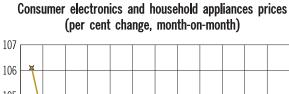
XII







Footwear prices

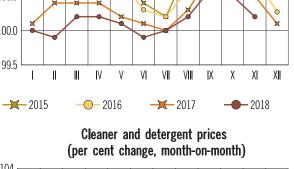


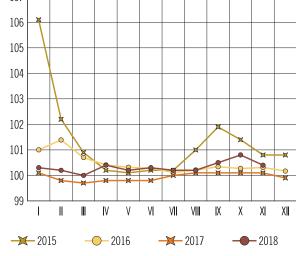
۷ VI VIII X

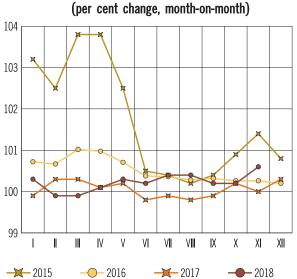
→ 2017

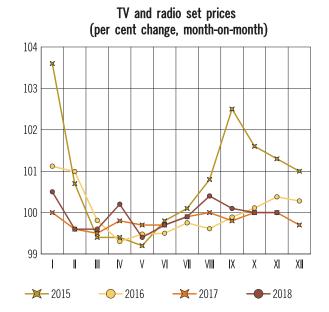
 $\parallel \parallel$ V

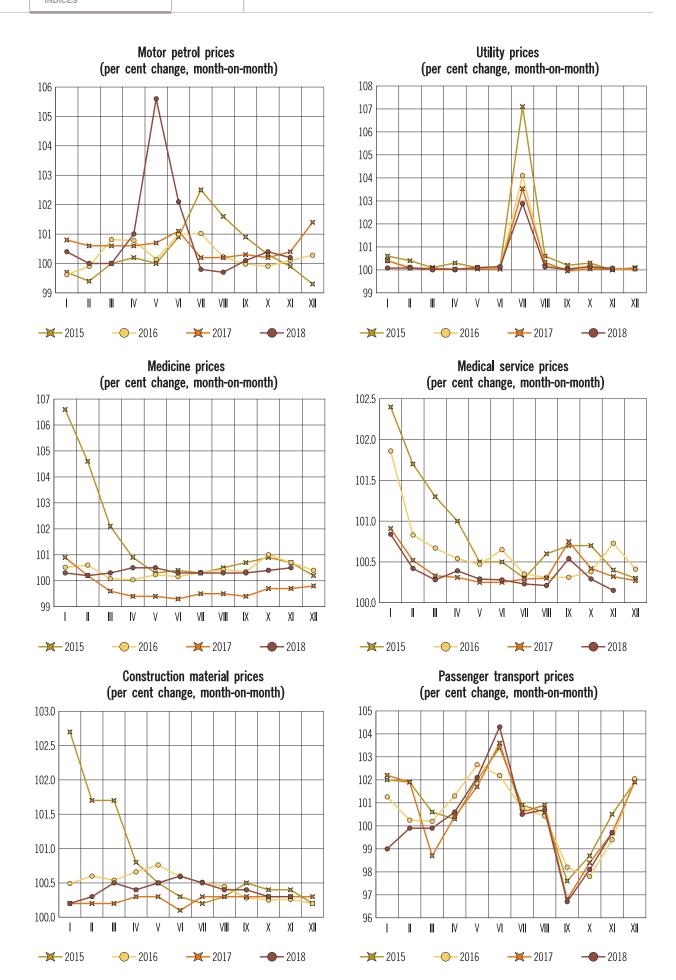
─ 2015

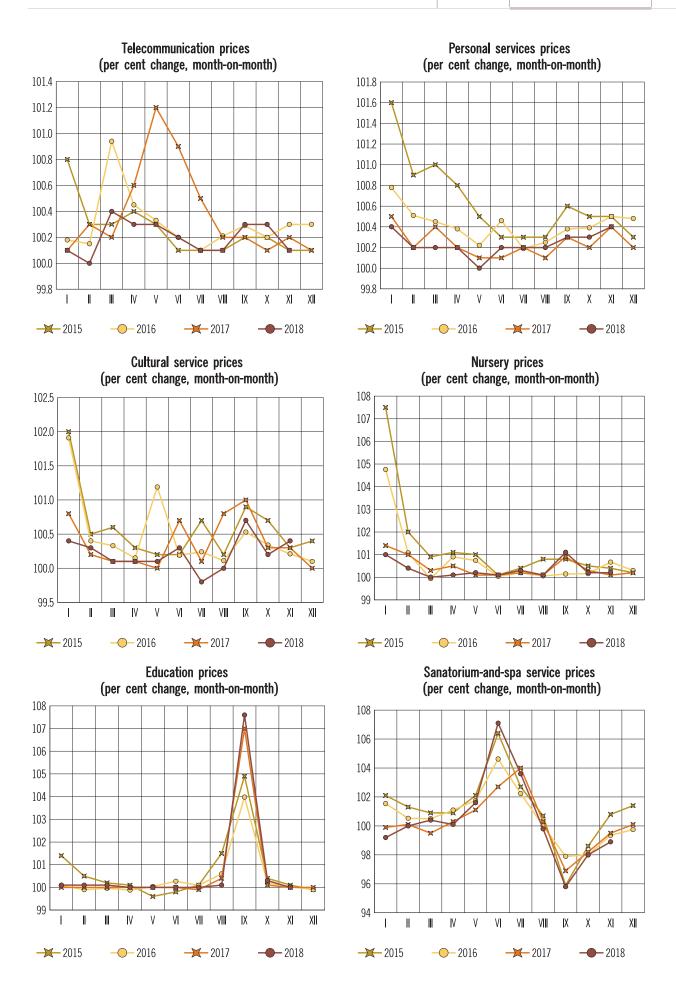












This information and analytical material is prepared by the Monetary Policy Department		
© Central Bank of the Ru	ssian Federation 2018	